

Finance Committee Agenda  
August 12, 2019  
Reedsburg City Hall, 134 S Locust Street  
**6:30 PM**

*NOTICE IS HEREBY GIVEN THAT A MAJORITY OF THE MEMBERS OF THE COMMON COUNCIL MAY ATTEND THIS MEETING TO GATHER INFORMATION ABOUT A SUBJECT OVER WHICH THE COMMON COUNCIL HAS DECISION-MAKING AUTHORITY. IF A QUORUM OF THE COMMON COUNCIL ATTENDS THIS MEETING, NO ACTION WILL BE TAKEN BY THE COMMON COUNCIL AT THIS MEETING.*

CALL TO ORDER

APPROVAL OF MINUTES

**I. APPROVE FINANCE COMMITTEE MINUTES FOR THE MEETING HELD ON JUNE 10, 2019.:**

**THE COMMITTEE WILL RECEIVE INFORMATION ON NON-AGENDA TOPICS BROUGHT BEFORE THE COMMITTEE BY MEMBERS OF THE PUBLIC. THE COMMITTEE WILL NOT DISCUSS THESE TOPICS, AND WILL NOT TAKE ACTION ON ANY OF THEM AT THIS MEETING**

**I. GENERAL BUSINESS:**

- A. Approve/Deny: Recommend to Council: Webb Fund Application from the Reedsburg Area Ambulance Service for a Pediatric Training Mannequin: \$8,840.22.
- B. Approve/Deny: Recommend to Council Notice of Claim from Schneider Enterprises, LLC for damage to door by officers of the Reedsburg Police Department.
- C. Approve/Deny: Recommend to Council Resolution 4378-19 Relating to Undesignated Fund Balance.
- D. Presentation: Baker Tilly 2018 City Financial Audit.
- E. Approve/Deny: Recommend to Council paid bills for July 2019.

**II. ADJOURN**

:



The City of Reedsburg does not discriminate on the basis of disability in the admissions or access to, or treatment of or employment in, its programs or activities. Disability-related aids or services, including printed information in alternate formats, to enable persons with disabilities to participate in public meetings and programs are available by calling (608) 524-6404. To be able to meet the needs of a request for a different format contact the City Clerk-Treasurer at 134 S. Locust Street, Reedsburg, WI at least 48 hours prior to the commencement of the meeting so that any necessary arrangements can be made to accommodate each request.

**City of Reedsburg**  
**Finance Committee Minutes**  
June 10, 2019

Present: Mayor Estes, Don Hull, Phil Peterson, and Louis Miller.  
Absent: Brandt Werner and Craig Braunschweig  
Others: Tim Becker, Julie Strutz, Citizens, Press.

**The meeting was called to order by Mayor Estes at 6:30 p.m. in the Council Chamber.**

**Moved by Peterson and seconded by Miller to approve minutes from May 13, 2019. Motion carried 4-0.**

GENERAL BUSINESS:

A. Webb Fund Applications:

1. Boys & Girls Club of Reedsburg: Approve/Deny recommendation to Council for Webb Fund application for parking lot repair. Request total: \$4,192.50 – City project. **Motion: Hull, Second: Miller to approve Boys & Girls Club Webb Fund request as presented. Motion carried 4-0.**
2. City of Reedsburg: Approve/Deny recommendation to Council for Webb Fund application for bike repair station, vending machine and signage. Request total: \$5,500 – City project. **Motion: Mayor Estes, Second: Hull to approve the City of Reedsburg Webb fund request as presented. Motion carried 4-0.**

B. Claim of Loss:

1. Approve/Deny recommendation to Council for payment regarding vehicle crash on November 28, 2018. \$1,289.21. **Moved: Peterson, Second: Miller to approve as presented. Motion carried 4-0.**

C. Resolutions

1. Approve/Deny recommendation to Council resolution 4374-19 authorizing the BCPL loan for the Huntington Park Apartments project per the Developer's Agreement. **Motion: Hull, Second: Peterson to approve as presented. Motion carried 4-0.**

D. Consideration of City Bills

1. May 2019 Bills. **Moved: Peterson, Second: Miller to approved May bills as presented. Motion carried 4-0.**

**Motion to adjourn by Miller, Second: Mayor Estes. Motion carried 4-0.**  
**Meeting adjourned at 6:43 p.m.**

Respectfully submitted,

Julie Strutz  
Deputy City Clerk-Treasurer

# APPLICATION FORM

## WEBB FUND

Submit application to: City of Reedsburg  
134 S. Locust St.  
PO Box 490  
Reedsburg, WI 53959  
(608) 524-6404 FAX (608)524-8458 [cityhall@ci.reedsburg.wi.us](mailto:cityhall@ci.reedsburg.wi.us)

Please allow a minimum of 60 days for processing of application.

Name of applicant: Josh Kowalke

Organization: Reedsburg Area Ambulance

Federal ID Number: 45-16309 Phone No. 524-3074 Fax No. 768-0907

Tax status of applicant (corporation, charity, governmental body, etc.) \_\_\_\_\_

Governmental Body

Street Address: 230 Railroad Street Mailing Address: Same

City, State, Zip Reedsburg, WI 53959

### DESCRIPTION OF THE PROJECT

Describe in detail the proposed project (attach additional sheets if necessary): \_\_\_\_\_

We are looking to purchase a pediatric size training mannequin. The Mannequin will be able to be intubated (tube in the airway),

have IV's started on it, and numerous other advanced life support skills. It will be able to be used by the ambulance,

area first responder groups, and for classes such as Advanced Pediatric Life Support for area nurses and paramedics.

Location of Project (projects must be in the City limits) \_\_\_\_\_

The mannequin would be kept at Reedsburg Ambulance Station and

would be used at the station and outlying stations for First Responder Groups.

How will the project recognize the contribution from the Webb Fund? \_\_\_\_\_

The mannequin comes with a jacket. We would have "Donated by the Webb

Fund" embroidered on the breast of the jacket so all that use it will see it.

How will the project benefit the city of Reedsburg? \_\_\_\_\_

This will allow First Responders EMT's, Paramedics, and Nurses in Reedsburg

and the surrounding area to have increased training on pediatric patients.

**PROJECT BUDGET**

Webb Fund Grant Amount Requested: \$ 8,840.22. Please attach a copy of your proposed budget. Include all resources needed for this project including labor and indicate who will be responsible.

Will applicant receive any additional funds (grants, donations, entrance fees, etc.)? If yes, please explain how, when or where additional funds will be received.

No

Name and address of person responsible for accounting for the funds?

Joshua Kowalke, 230 Railroad Street, Reedsburg, WI 53959

Please provide a timetable for completion of this project including when you wish to receive funding: (see attached policies)

We would complete the purchase as soon as the funds are available.

I declare that I have read the above application and that it is a true, correct, and complete statement of the intended use of the requested funds.

Applicant's Name: Joshua Kowalke

Signature: Joshua T. Kowalke Digitally signed by Joshua T. Kowalke  
Date: 2019.07.11 10:46:09 -05'00' Date: 7/11/19

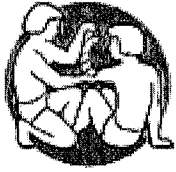
Email Address: director@reedsburgambulance.com

Date received by City Clerk: \_\_\_\_\_

Disposition:

## **Herbert Webb Trust Fund Policies**

1. Proposals should be for a substantial item or project and have a useful life of at least five years. Proposals should be consistent with the general outlines of the Herbert Webb Trust Fund.
2. Each item or project will be approved on a case-by-case basis.
3. Items or projects must be located within the city limits of Reedsburg.
4. A dedication plaque is required, which must be presented at City Hall before payment is released and may not be purchased with Webb Fund Money.
5. The Finance Committee of the City Council will consider requests and make recommendations to the City Council for approval. Other committees may also make or consider requests and make recommendations to the Council.
6. Non-government groups may make applications so long as the civic purpose is consistent with the general outlines of the Herbert Webb Trust Fund. All requests will be in writing.
7. Applications will be accepted quarterly.
8. The Finance Committee, as advised by the staff, will monitor the annual earnings of the Webb Fund. They may recommend changes in the re-allocation of assets to the Harris Bank through the City Administrator. However, Harris Bank has the ultimate say on investment decisions.
9. The Council, advised by the Finance Committee, will prudently manage the disbursement of the Webb Fund so as not to over-commit future earnings and the revenue stream coming to the City.
10. The Council will report annually to the citizens of Reedsburg—via the media—the status of the Herbert Webb Trust Fund.
11. Applicants shall have at least two quotes from contractors where practical.
12. Applicants shall contribute at least 25% of the project cost.
13. Applicants may only apply for funds once in a calendar year for a specific project.
14. Applicants shall be responsible to return funds for uncompleted projects or funds not used.



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**CLIENT EXECUTIVE**  
Dan Jensen  
dan.jensen@laerdal.com

**ACCOUNT MANAGER**  
Scott Manning  
scott.manning@laerdal.com

DATE: 4/3/2019

QUOTE NUMBER: Q-287187

ATTN: Travis Brecka  
Caas Coordinator  
REEDSBURG AREA AMBULANCE  
REEDSBURG CITY HALL  
134 SOUTH LOCUST STREET  
REEDSBURG WI 53959  
+16085243074  
captain2@reedsburgambulance.com

CUSTOMER NUMBER: 00103593

EXPIRATION DATE: 12/19/2019

QTY	PRODUCT	DESCRIPTION	LIST PRICE	UNIT PRICE	EXTENDED PRICE
1	231-05050	MegaCode Kid (S)	\$5,955.00	\$5,955.00	\$5,955.00
1	204-30001	SimPad PLUS System (US) Includes SimPad PLUS Remote Ctrl, SimPad PLUS Link Box, AC Adapter, Battery, Headset & Microphone, Wrist Strap, Manikin Strap, Ethernet Cable, Protective Sleeve, and USB Cable. 204-50150 LLEAP for SimPad PLUS software license required for operation.	\$1,595.00	\$1,595.00	\$1,595.00
1	204-50150	LLEAP for SimPad PLUS Includes: License Key providing access to Manual Mode, Automatic Mode, and Log Viewer Application.	\$2,650.00	\$2,650.00	\$2,650.00
<b>TOTAL:</b>					\$10,200.00

ITEM TOTAL : \$10,200.00  
SHIPPING & HANDLING : \$26.97  
TAX : \$0.00  
ADDITIONAL CHARGE/CREDIT : \$0.00  
TOTAL : \$10,226.97

Installation: \$1,560  
Total cost: \$11,786.97

**OPTIONAL ITEMS :**

QTY	PRODUCT	DESCRIPTION	LIST PRICE	UNIT PRICE	EXTENDED PRICE
1	400-09201	Tablet-PC (US) Instructor - Pat.Monitor	\$2,040.00	\$2,040.00	\$2,040.00
1	151-945006	Defib Training cable HS	\$127.00	\$127.00	\$127.00
1	05-10000	Quik-Combo electrode adapter	\$47.00	\$47.00	\$47.00

QTY	PRODUCT	DESCRIPTION	LIST PRICE	UNIT PRICE	EXTENDED PRICE
1	05-10100	Zoll Electrode Adapter	\$47.00	\$47.00	\$47.00
1	277-00001	WNDS; MC KID TRAUMA-STD	\$1,437.00	\$1,437.00	\$1,437.00
1	231-83050	MegaCode Kid Installation	\$1,560.00	\$1,560.00	\$1,560.00
1	SMS5831C	PEPP SJ SPad-Cap 6 Scenarios Pediatric Emergency Scenarios for Prehospital Professionals for SimJunior (Cap ) - A set of 6 scenarios based on the Pediatric Education for Prehospital Professionals (PEPP) program.	\$1,457.00	\$1,457.00	\$1,457.00

There are various payment options; please see bottom of your quote for further clarification.  
Appropriate Sales Tax will be added to invoice - Pricing and Availability are subject to change  
Shipping/Handling costs will be added to invoice

**By Accepting this Quote, the following terms are hereby incorporated into customer's order:**

**Products:**

Products that are currently on contract will be removed immediately if manufacturing or distribution of the product is discontinued.

**Payment:**

Net 30 Days for approved open accounts; CIA; Credit Cards accepted. Financing options now available – sample leasing payment terms follow. For additional information, ask your Inside Sales Representative listed above.

**Warranty:**

One(1) year warranty on manufactured products and 90 day warranty on refurbished products  
Two(2) year parts replacement warranty with technical assistance by phone on all Hill-Rom refurbished products

**Delivery:**

Delivery of product to a specific location within your building, if requested is at an additional charge and not included in this quote

**Training:**

Training will be scheduled within a year of the customer's agreed upon due date.

**CANCELLATION or RESCHEDULING of EDUCATIONAL or TECHNICAL SERVICES WILL RESULT IN CANCELLATION/RESCHEDULING FEES.**

7 DAYS OR LESS: 100% of Course / Service Cost  
8 DAYS to 2 WEEKS: 75% of Course / Service Cost  
15 DAYS to 20 DAYS: 50% of Course / Service Cost  
3 WEEKS or MORE: NO FEE

Customer will be required to submit a new PO to reschedule a cancelled course / service.



# CITY OF REEDSBURG

134 SOUTH LOCUST STREET  
P.O. Box 49  
REEDSBURG, WI 5395  
PHONE: 608-524-640  
FAX: 608-524-845

## NOTICE OF CLAIM

Complainant's Name: Schneider Enterprises, LLC  
Address: E 5727 County Road S  
City: Reedsburg State: WI Zip: 53959  
Phone: (608) 524-1658 E-Mail: N/A

### INCIDENT/ACCIDENT INFORMATION

Date: 05/08/2019 Time: 6:28pm Place: 641 VINE ST, REEDSBURG, WI 53959

### CIRCUMSTANCES OF CLAIM

In the space below briefly describe the circumstances of your claim. (Attach additional sheets, if necessary.) For auto damages attach a copy of police report, if any, and attach a diagram of the accident scene including north, south, east or west corners if the accident occurred at an intersection. For personal injury indicate nature of injury and whether or not medical attention was given and provide the name of the physician. Also identify any witnesses to the incident/accident.

Reedsburg Police Dept Incident Report # 1-19-006266  
Photographs of the damage Police Officer Botten collected according to Incident Report

Signed: [Signature] Date: July 21, 2019

Note: Return this Notice to the City Clerk at the address above.  
\*\*\*\*\*

### CLAIM

(Note: You are not required to make a claim at this time. As long as you have filed the above Notice of Claim with the City Clerk, you may file a claim with the City at any time consistent with the applicable statute of limitations. However, in order for the City to formally accept or deny your claim at this time, the following claim must be completed and signed.)

The undersigned hereby makes a claim against the City of Reedsburg arising out of the circumstances described above.

To process this claim it is necessary to detail money damages being sought (and attach documentation) and return it to the City Clerk.

Amount of Claim: \$ 1297.75  
Signed: [Signature]

Date: July 21, 2019

Reedsburg Police Department  
200 S Park ST  
Reedsburg, WI 53959  
Phone 608-524-2376 Fax 608-524-2925

Incident / Offense Report  
1-19-006266

Print Date/Tir  
5/15/2019 13

Narrative Type: Supplement  
Narrative Officer: Dunse, Micha

Topic: 152 Involvement  
Narrative Date/Time: 5/09/2019 00:01

Reedsburg Police Department  
MJD 152

#### Background

On May 8, 2019, I Officer Dunse was working the 1:45PM -- 10:15PM shift for the Reedsburg Police Department in the City of Reedsburg, Sauk County, State of Wisconsin. I was dressed in my full police uniform and driving marked squad #35. At approximately 6:28PM I responded to 641 Vine St. in the City of Reedsburg to assist Officer Botten and Officer Yeager with a check welfare case. As a result, I used a "door ram" (RAM) to breach the exterior door and an interior door of this residence to gain access to the apartment under the Community Caretaker Act.

#### Information

##### Initial Information

I responded to 641 Vine St. after hearing Officer Botten relay information that he heard someone inside the apartment moaning. My knowledge of the incident at this time was that a female, Riley, had possibly overdosed on prescription medications, all entryways to the home were secured, and Officer Botten could hear moaning from inside the residence.

I contacted Officer Botten via radio and asked if he needed assistance. Officer Botten requested I respond to the residence and asked me to bring a RAM. I arrived on scene and retrieved the RAM from the cargo area of my squad. I approached the residence where Officer Botten, Officer Yeager, and EMS personnel were. Detective Spears granted permission/authorization to breach the door/s using the RAM under the Community Caretaker Act.

#### Community Caretaker Entry

At this point Officer Botten and Officer Yeager have attempted multiple times to gain access to the residence, in other ways than forcing entry, without success. I held the RAM by the two handles and placed the RAM against the door as I have been trained to do. I swung the RAM backwards and in a fast forward swinging motion delivered the RAM against the exterior door at approximately 6:29PM. The exterior door opened and Officer Botten announced "Police." in a loud and clear tone. Due to using the RAM, there were damages caused to the door as well as the area around the door.

Once inside, there was another door which lead into the apartment where Riley resided. Officer Botten again announced "Police." I heard the moaning sound from inside the downstairs apartment. Officer Botten knocked on the door and told Riley to open the door. Riley continued moaning/grunting and did not open the door. Officer Botten again told Riley to open the door and Riley replied stating she couldn't move. I placed the RAM against the interior door which lead to the apartment. Officer Botten announced that I was going to RAM the door. I again swung the RAM backwards, and in a fast forward swinging motion delivered the RAM against the door. The door opened and officers gained access to the apartment under the Community Caretaker Act at approximately 6:30PM.

#### Events after Entry

Once inside I saw Riley lying on the kitchen floor. EMS personnel waited outside of the apartment while Officer Botten, Officer Yeager, and I cleared the apartment for other persons inside. There were no other persons inside the apartment and EMS entered to care for Riley. Riley had vomited on the floor and repeatedly stated that she couldn't move. Riley's voice was broken up into short tones as she appeared hard of breathing.

Officers assisted EMS in transporting Riley from the floor to the cot. Officer Botten collected photographs of the damages caused to both doors via RAM. Officer Botten requested dispatch contact the landlord and dispatch did. Harland G Schneider (m/w 12-16-1946) arrived on scene at approximately 6:43PM and Officer Botten explained the situation to him. Harland stated that this is the second time Reedsburg Police have done this to his doors. Harland stated that he would take the department to court and have the department pay for the damages. Harland stated "I'm not usually cruel, but I wish she would have fucking died." Harland requested mine and Officer Botten's business card. I provided Harland with my business card containing this case number and date as well as one of Officer Botten's business cards. Harland stated he would

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BARAfrontend@menards.com



Sale Transaction

CH-840 STEEL 9 PNL PATIN 4148715	189.00
Expired Bntag / Sign (214.00 - 15.00)	
GOLD OAK 6PNL 36LH 4112541	233.00
<b>TOTAL</b>	<b>432.00</b>
TAX SAUK-WI 5.5%	23.76
<b>TOTAL SALE</b>	<b>455.76</b>
CERTIFICATE-BARCODED	273.25
*****0814	
Remaining Balance: \$0.00	
Menard Contractor Card 7800 035097	182.51
Swiped	
Job # or Name : 641 vine st	
<b>TOTAL SAVINGS</b>	<b>15.00</b>
<b>TOTAL NUMBER OF ITEMS =</b>	<b>2</b>

THE FOLLOWING REBATE RECEIPTS WERE  
PRINTED FOR THIS TRANSACTION:  
6439

GUEST COPY

The Cardholder acknowledges receipt of goods/services in the total amount shown hereon and agrees to pay the card issuer according to its current terms.

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THANK YOU, YOUR CASHIER, deb

93292 05 1272 05/15/19 03:58PM 3190

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Sale Transaction

BB COMBO GEORGIAN/DB SNG 2213917	42.97
ME-930 3/4 OVAL ZINC 4148831	259.00
MENARD REBATE NO: 6199701313	134.13
Remaining Balance: \$0.00	
MENARD REBATE NO: 6197314225	3.04
Remaining Balance: \$0.00	
<b>TOTAL</b>	<b>164.80</b>
TAX SAUK-WI 5.5%	9.06
<b>TOTAL SALE</b>	<b>173.86</b>
CERTIFICATE-BARCODED	168.07
*****0615	
Remaining Balance: \$0.00	
Menard Contractor Card 7800 039709	5.79
Keyed	
Job # or Name : 641 vine	
<b>TOTAL NUMBER OF ITEMS =</b>	<b>4</b>

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THANK YOU YOUR CASHIER

# True Value

Reedsburg True Value Superstore  
 100 Viking Drive  
 Reedsburg, WI 53953  
 608-524-8999

Transaction#: 1047670  
 Associate: Jea  
 Date: 05/17/2019 Time: 01:52:04 PM

\*\*\* SALE \*\*\*

Bill To:  
 Our Value Customer

Single Cut Key

7.00 EACH @ \$1.69 T \$11.83  
 Subtotal: \$11.83  
 5 % Discount: -\$0.59  
 5.5% - State Sales Tax: \$0.62  
 TOTAL: \$11.86  
 DISCOVER: \$11.86  
 CHANGE: \$0.00

PLEASE PRINT TO PAY TOTAL AMOUNT ABOVE  
 ACCORDING TO CARDHOLDER'S AGREEMENT  
 NUMBER

\*\*\*\*\*  
 000152010  
 90597520EF 40  
 6368225 000000000  
 VALIDATION SIGNATURE  
 PAYMENT TYPE: 05

NET AMOUNT \$11.86

*Handwritten signatures: Jea, Viny St, Roy, Sch...*

(X) AUTHORIZED SIGNATURE

No P In Store 20 Days



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 return is done after 08/18/19

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 charges on your receipt, please  
 email us at:  
 BARAfrontend@menards.com



Sale Transaction

BB ENTRY GEORGIAN KNOB  
 2213918

TOTAL	20.41
TAX SAUK-WI 5.5%	1.12
TOTAL SALE	21.53
Menard Contractor Card 7800	21.53

043975  
 Swiped  
 Job # or Name : 641 vine st

TOTAL NUMBER OF ITEMS = 1

THE FOLLOWING REBATE RECEIPTS WERE  
 PRINTED FOR THIS TRANSACTION:  
 6439

GUEST COPY

The Cardholder acknowledges receipt of  
 goods/services in the total amount shown  
 hereon and agrees to pay the card issuer  
 according to its current terms.

THIS IS YOUR CREDIT CARD SALES SLIP  
 PLEASE RETAIN FOR YOUR RECORDS.

THANK YOU, YOUR CASHIER, Donna

32860 11 6140 05/18/19 02:47PM 3190

# Invoice

DATE  
7/19/2019

INVOICE #  
103

BILL TO	SHIP TO
<p>City of Reedsburg 1345 Locust St Reedsburg, WI 53959</p>	<p>Schneider Enterprises, LLC  RE: 641 Vine St Incident Report 1-19-006266 May 8, 2019 (Fisk)</p>

DUE DATE  
8/18/2019

P.O. NUMBER

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
	<p>To REMOVE, REPAIR, AND Installation OF doors, door locks, drywall, and Trim 641 Vine St</p> <p>Labor</p> <p>\$ 700<sup>00</sup></p>			
		Subtotal		
		<del>5.5% Tax</del>		
		Total \$ 700 <sup>00</sup>		

**Citizen Involved Incident (General Liability) Incident Details**

Accident Date 05/08/2019  
Accident Time 6:28 PM  
  
Detail Incident Reedsburg Police Dept. Incident Report #1-19-006266  
Description


Complainant is submitting a claim form for damages as a result of the Reedsburg PD using a ram to enter the premise under the Community Caretaker Act. The officers responded to a check welfare case in which a female renter in the unit owned by the complainant was in distress as a result of a possible overdose.

Officers were not able to enter the premise and breached the door with the ram, damaging the door and surrounding area.

Incident Only No


**Contact Person Information**

*Enter name and phone number of person who can be contacted for further information*

Name Jacob Crosetto  
Phone 6085246404  
Email  jcrosetto@ci.reedsburg.wi.us

**2nd Contact Person Information**

*Enter name and phone number of 2nd person who can be contacted for further information*

Name Anita Young  
Phone 6085246404  
Email  ayoung@ci.reedsburg.wi.us

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**Department/Division Selection**

Member Reedsburg, City of  
Department Police Dept  
Division 1792 - General

---

**Person Involved**

Is Company  
First Name Micha  
Last / Company Name Dunse/Reedsburg PD

Address 1 City of Reedsburg  
Address 2 134 S Locust St  
City Reedsburg  
State Wisconsin  
Zip 53959

## Jacob Crosetto

---

**From:** Tom Mann <tem@cvmic.com>  
**Sent:** Monday, July 22, 2019 12:03 PM  
**To:** Jacob Crosetto  
**Subject:** Schneider Enterprises, LLC v City of Reedsburg; DOI:5-08-19

Jacob

I am in receipt of the above claim that has been filed against the City of Reedsburg in the amount of 1,297.75. It is my understanding that the claimant incurred damages when the police entered the property due to a potential overdose of a person in this location.

As you are aware, the City of Reedsburg is self-insured for this loss and should the City decide to settle this claim, any settlement would come from city funds.

Based on the information that I have received, it would be my recommendation that this matter be denied.

The police were acting in good faith and had probable cause to enter the property to enter the property. According to the police report, they did attempt several times to try other means to enter this location, but were not able to and were then forced to ram the door to make entry.

It is my opinion that the police acted appropriately and were not negligent for the damages and I would therefore recommend that this claim be denied.

Should you have questions regarding this matter, please feel free to contact me.



9898 W. Bluemound Road  
Wauwatosa, WI 53226

Tom Mann, ARM  
*Director of Liability Claims*  
tel: (414) 831-5988  
office: (262) 784-5666 (ext 188)  
email: tem@cvmic.com  
web: [cvmic.com](http://cvmic.com)  
fax: (262) 784-5599

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## Jacob Crosetto

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**From:** Tom Mann <tem@cvmic.com>  
**Sent:** Monday, July 22, 2019 12:03 PM  
**To:** Jacob Crosetto  
**Subject:** Schneider Enterprises, LLC v City of Reedsburg; DOI:5-08-19

Jacob

I am in receipt of the above claim that has been filed against the City of Reedsburg in the amount of 1,297.75. It is my understanding that the claimant incurred damages when the police entered the property due to a potential overdose of a person in this location.

As you are aware, the City of Reedsburg is self-insured for this loss and should the City decide to settle this claim, any settlement would come from city funds.

Based on the information that I have received, it would be my recommendation that this matter be denied.

The police were acting in good faith and had probable cause to enter the property to enter the property. According to the police report, they did attempt several times to try other means to enter this location, but were not able to and were then forced to ram the door to make entry.

It is my opinion that the police acted appropriately and were not negligent for the damages and I would therefore recommend that this claim be denied.

Should you have questions regarding this matter, please feel free to contact me.



9898 W. Bluemound Road  
Wauwatosa, WI 53226

**Tom Mann, ARM**  
**Director of Liability Claims**  
tel: (414) 831-5988  
office: (262) 784-5666 (ext 188)  
email: [tem@cvmic.com](mailto:tem@cvmic.com)  
web: [cvmic.com](http://cvmic.com)  
fax: (262) 784-5599

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**RESOLUTION**

**FILE NO. 4378-19**

**RESOLUTION RELATING TO UNDESIGNATED FUND BALANCE**

BE IT RESOLVED, BY THE Common Council of the City of Reedsburg, Sauk County, Wisconsin has adopted the following policy as it relates to undesignated fund balance:

Whereas, it is the general financial policy of the City to maintain the general fund undesignated fund balance at 25% to 30% of the subsequent year’s operating expenditure budget (the calculation is to include the budgeted expenditures of funds that receive over 50% of their revenue from property taxes excluding debt service funds);

Whereas, City staff recognizes an opportunity to provide expedited debt-service relief with undesignated fund balance that exceeds the recommended 25% to 30%;

Whereas, the Common Council directs the City Administrator and City Treasurer/Finance Director to, whenever practical, apply funds over the recommended 25% to 30% of the subsequent year’s operating expenditure budget to debt service and/or Capital Improvements based on need.

**ADOPTED** on this 12<sup>th</sup> day of August, 2019.

\_\_\_\_\_  
David G. Estes, Mayor

\_\_\_\_\_  
Jacob Crosetto, City Clerk-Treasurer

Respectfully Submitted:

The above resolution has been authorized by the governing body of the City of Reedsburg by Resolution No. 4378-19, dated April 16, 2019.

Date Passed: August 12, 2019

Vote: \_\_\_\_\_

# **CITY OF REEDSBURG**

Reedsburg, Wisconsin

## **FINANCIAL STATEMENTS**

Including Independent Auditors' Report

As of and for the Year Ended December 31, 2018

# CITY OF REEDSBURG

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# CITY OF REEDSBURG

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## INDEPENDENT AUDITORS' REPORT

To the City Council  
City of Reedsburg  
Reedsburg, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Reedsburg, Wisconsin, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City of Reedsburg's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City of Reedsburg's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the City of Reedsburg's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Reedsburg, Wisconsin, as of December 31, 2018 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Reedsburg's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

*Baker Tilly Virchow Krause, LLP*

Madison, Wisconsin  
August 5, 2019

# CITY OF REEDSBURG

## STATEMENT OF NET POSITION As of December 31, 2018

	Governmental Activities	Business-type Activities	Totals	Component Units
<b>ASSETS</b>				
Cash and investments	\$ 5,345,968	\$ 16,471,563	\$ 21,817,531	\$ 2,829,038
Receivables (net)				
Taxes receivable	6,797,731	-	6,797,731	-
Accounts	196,981	2,412,677	2,609,658	-
Other	-	481,064	481,064	-
Special assessments	4,000	4,000	8,000	-
Loans	1,731,822	-	1,731,822	70,000
Due from other governmental units	29,085	-	29,085	-
Internal balances	756,245	(756,245)	-	-
Due from component unit	30,554	-	30,554	-
Inventories and prepaid items	96,815	1,131,581	1,228,396	-
Other assets	-	2,900,069	2,900,069	17,321
Restricted assets				
Cash and investments	-	4,211,485	4,211,485	-
Net pension asset	634,866	509,898	1,144,764	-
Investment in mutual insurance company	200,515	-	200,515	-
Capital Assets				
Land and other nondepreciable assets	13,599,468	383,906	13,983,374	-
Construction in progress	-	677,948	677,948	-
Other capital assets, net of depreciation	<u>17,193,988</u>	<u>66,630,325</u>	<u>83,824,313</u>	<u>-</u>
Total Assets	<u>46,618,038</u>	<u>95,058,271</u>	<u>141,676,309</u>	<u>2,916,359</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension related amounts	<u>1,193,039</u>	<u>923,415</u>	<u>2,116,454</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts payable	457,390	2,298,549	2,755,939	1,072
Accrued liabilities	238,845	383,708	622,553	-
Due to primary government	-	-	-	30,554
Deposits	7,908	-	7,908	-
Unearned revenue	-	137,126	137,126	-
Noncurrent Liabilities				
Due within one year	1,232,269	2,636,553	3,868,822	-
Due in more than one year	<u>4,600,074</u>	<u>27,367,512</u>	<u>31,967,586</u>	<u>-</u>
Total Liabilities	<u>6,536,486</u>	<u>32,823,448</u>	<u>39,359,934</u>	<u>31,626</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unearned revenues	6,800,583	-	6,800,583	-
Pension related amounts	<u>1,224,813</u>	<u>1,034,147</u>	<u>2,258,960</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>8,025,396</u>	<u>1,034,147</u>	<u>9,059,543</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	27,495,956	38,699,063	66,195,019	-
Restricted	3,505,384	3,967,774	7,473,158	2,737,283
Unrestricted	<u>2,247,855</u>	<u>19,457,254</u>	<u>21,705,109</u>	<u>147,450</u>
<b>TOTAL NET POSITION</b>	<u>\$ 33,249,195</u>	<u>\$ 62,124,091</u>	<u>\$ 95,373,286</u>	<u>\$ 2,884,733</u>

See accompanying notes to financial statements.

# CITY OF REEDSBURG

## STATEMENT OF ACTIVITIES For the Year Ended December 31, 2018

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	\$ 1,349,198	\$ 211,524	\$ -	\$ -
Public safety	3,646,028	582,973	41,333	-
Public works	2,495,846	507,807	709,492	1,674,684
Health and human services	16,000	-	-	-
Culture, recreation and education	1,593,794	261,975	259,768	-
Conservation and development	1,875,726	305	-	-
Interest and fiscal charges	133,508	-	-	-
Total Governmental Activities	11,110,100	1,564,584	1,010,593	1,674,684
Business-type Activities				
Water	1,316,458	1,647,226	-	130,140
Electric	20,977,621	23,172,461	-	114,590
Communications	4,987,955	5,533,769	-	35,317
Sewer	2,792,733	3,730,105	-	618,105
Stormwater	484,878	550,172	-	-
Total Business-type Activities	30,559,645	34,633,733	-	898,152
Total Primary Government	\$ 41,669,745	\$ 36,198,317	\$ 1,010,593	\$ 2,572,836
Component Units				
Herbert H Webb Trust	\$ 110,089	\$ -	\$ -	\$ -
Community Development Authority	13,165	-	-	-
Total Component Units	\$ 123,254	\$ -	\$ -	\$ -
General Revenues				
Taxes				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Property taxes, levied for TIF districts				
Other taxes				
Intergovernmental revenues not restricted to specific programs				
Investment income (loss)				
Public gifts and grants				
Gain on disposal of assets				
Miscellaneous				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
<b>Change in net position</b>				
NET POSITION - Beginning of Year				
<b>NET POSITION - END OF YEAR</b>				

See accompanying notes to financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Totals	Component Units
\$ (1,137,674)	\$ -	\$ (1,137,674)	\$ -
(3,021,722)	-	(3,021,722)	-
396,137	-	396,137	-
(16,000)	-	(16,000)	-
(1,072,051)	-	(1,072,051)	-
(1,875,421)	-	(1,875,421)	-
(133,508)	-	(133,508)	-
<u>(6,860,239)</u>	<u>-</u>	<u>(6,860,239)</u>	<u>-</u>
-	460,908	460,908	-
-	2,309,430	2,309,430	-
-	581,131	581,131	-
-	1,555,477	1,555,477	-
-	<u>65,294</u>	<u>65,294</u>	<u>-</u>
-	<u>4,972,240</u>	<u>4,972,240</u>	<u>-</u>
<u>(6,860,239)</u>	<u>4,972,240</u>	<u>(1,887,999)</u>	<u>-</u>
-	-	-	(110,089)
-	-	-	(13,165)
-	-	-	(123,254)
4,583,255	-	4,583,255	-
893,307	-	893,307	-
576,391	-	576,391	-
351,287	-	351,287	-
928,322	-	928,322	-
173,895	434,444	608,339	(106,801)
103	-	103	-
6,100	-	6,100	-
<u>248,096</u>	<u>102,159</u>	<u>350,255</u>	<u>525</u>
<u>7,760,756</u>	<u>536,603</u>	<u>8,297,359</u>	<u>(106,276)</u>
<u>382,509</u>	<u>(382,509)</u>	<u>-</u>	<u>-</u>
<u>8,143,265</u>	<u>154,094</u>	<u>8,297,359</u>	<u>(106,276)</u>
1,283,026	5,126,334	6,409,360	(229,530)
<u>31,966,169</u>	<u>56,997,757</u>	<u>88,963,926</u>	<u>3,114,263</u>
<u>\$ 33,249,195</u>	<u>\$ 62,124,091</u>	<u>\$ 95,373,286</u>	<u>\$ 2,884,733</u>

See accompanying notes to financial statements.

# CITY OF REEDSBURG

## BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2018

	General	General Debt Service	Nonmajor Governmental Funds	Totals
<b>ASSETS</b>				
Cash and investments	\$ 2,495,750	\$ -	\$ 2,850,218	\$ 5,345,968
Receivables				
Taxes receivable	3,251,617	811,614	2,734,500	6,797,731
Customer accounts receivable	84,671	-	112,310	196,981
Special assessments	4,000	-	-	4,000
Loans	-	-	1,731,822	1,731,822
Due from other governments	5,830	-	23,255	29,085
Due from other funds	780,144	-	95,640	875,784
Prepaid items	96,815	-	-	96,815
Advances to other funds	2,966,842	-	-	2,966,842
Due from component unit	-	-	30,554	30,554
Investment in mutual insurance company	200,515	-	-	200,515
	<b>\$ 9,886,184</b>	<b>\$ 811,614</b>	<b>\$ 7,578,299</b>	<b>\$ 18,276,097</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 122,791	\$ -	\$ 330,963	\$ 453,754
Accrued liabilities	136,005	-	11,008	147,013
Deposits	-	-	7,908	7,908
Due to other funds	5,317	95,640	-	100,957
Advances from other funds	-	9,105	2,957,737	2,966,842
Total Liabilities	264,113	104,745	3,307,616	3,676,474
<b>Deferred Inflows of Resources</b>				
Unearned revenue	3,254,469	811,614	2,734,500	6,800,583
Unavailable revenues	424,504	-	100,600	525,104
Total Deferred Inflows of Resources	3,678,973	811,614	2,835,100	7,325,687
<b>Fund Balances (Deficit)</b>				
Nonspendable	3,264,172	-	-	3,264,172
Restricted	-	-	2,870,518	2,870,518
Committed	-	-	592,832	592,832
Assigned	873,356	-	512,924	1,386,280
Unassigned (deficit)	1,805,570	(104,745)	(2,540,691)	(839,866)
Total Fund Balances (Deficit)	5,943,098	(104,745)	1,435,583	7,273,936
	<b>\$ 9,886,184</b>	<b>\$ 811,614</b>	<b>\$ 7,578,299</b>	<b>\$ 18,276,097</b>

See accompanying notes to financial statements.

## CITY OF REEDSBURG

### RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION As of December 31, 2018

---

Total Fund Balances - Governmental Funds	\$ 7,273,936
--	--------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.

Land and other nondepreciable items	13,599,468
Other capital assets, net of depreciation	17,193,988

Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	525,104
--	---------

The net pension asset does not relate to current financial resources and is not reported in the governmental funds.	634,866
---	---------

Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	1,193,039
---	-----------

Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(1,224,813)
--	-------------

Internal service funds are reported in the statement of net position as governmental activities.	(23,340)
--	----------

Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	(5,125,000)
Compensated absences	(619,843)
Accrued interest	(90,710)
Land contract	<u>(87,500)</u>

<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 33,249,195</u></b>
--	-----------------------------

## CITY OF REEDSBURG

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	General	General Debt Service	Nonmajor Governmental Funds	Totals
<b>REVENUES</b>				
Taxes	\$ 3,337,190	\$ 893,307	\$ 2,173,743	\$ 6,404,240
Intergovernmental	1,267,908	-	874,098	2,142,006
Licenses and permits	251,357	-	-	251,357
Fines and forfeitures	336,290	-	-	336,290
Public charges for services	155,671	-	707,087	862,758
Intergovernmental charges for services	90,914	-	-	90,914
Special assessments	-	-	4,044	4,044
Investment income	110,364	-	8,277	118,641
Miscellaneous revenues	133,699	-	972,833	1,106,532
Total Revenues	5,683,393	893,307	4,740,082	11,316,782
<b>EXPENDITURES</b>				
Current				
General government	1,072,956	971	48,386	1,122,313
Public safety	3,294,568	-	58,649	3,353,217
Health and human services	16,000	-	-	16,000
Public works	1,241,556	-	794,836	2,036,392
Culture, recreation and education	571,012	-	844,441	1,415,453
Conservation and development	199,077	-	1,048,968	1,248,045
Capital Outlay	-	-	3,389,948	3,389,948
Debt Service				
Principal	-	990,000	87,500	1,077,500
Interest and fiscal charges	-	59,950	5,323	65,273
Total Expenditures	6,395,169	1,050,921	6,278,051	13,724,141
Excess (deficiency) of revenues over expenditures	(711,776)	(157,614)	(1,537,969)	(2,407,359)
<b>OTHER FINANCING SOURCES (USES)</b>				
Property sales	500	-	5,601	6,101
Transfers in	761,562	175,205	317,532	1,254,299
Transfers out	(27,172)	-	(465,565)	(492,737)
Debt issued	-	-	1,335,000	1,335,000
Total Other Financing Sources (Uses)	734,890	175,205	1,192,568	2,102,663
<b>Net Change in Fund Balances</b>	23,114	17,591	(345,401)	(304,696)
FUND BALANCES (DEFICIT) - Beginning of Year	5,919,984	(122,336)	1,780,984	7,578,632
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	\$ 5,943,098	\$ (104,745)	\$ 1,435,583	\$ 7,273,936

See accompanying notes to financial statements.

## CITY OF REEDSBURG

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2018

---

Net change in fund balances - total governmental funds	\$	(304,696)
--	----	-----------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.

Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements		3,389,948
Some items are reported as capital outlay were not capitalized		(818,059)
Depreciation is reported in the government-wide financial statements		(1,347,754)
Net book value of assets retired		(119,077)

Contributed capital assets are reported as revenues in the government-wide financial statements.		798,480
--	--	---------

Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.		100,600
---	--	---------

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Debt issued		(1,335,000)
Principal repaid		1,077,500

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated absences		(18,208)
Accrued interest		(63,386)
Net pension asset/liability		814,962
Deferred outflows of resources related to pensions		(236,199)
Deferred inflows of resources related to pensions		(632,745)

Internal service funds are used by management to charge self insurance costs to individual funds. The change in net position of the internal service fund reported with governmental activities		(23,340)
---	--	----------

<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$</b>	<b><u>1,283,026</u></b>
--	-----------	-------------------------

See accompanying notes to financial statements.

# CITY OF REEDSBURG

## STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Utility Commission	Sewer	Nonmajor Enterprise Fund - Stormwater Fund	Totals	
<b>ASSETS</b>					
Current Assets					
Cash and investments	\$ 13,386,686	\$ 2,725,413	\$ 359,464	\$ 16,471,563	\$ -
Accounts receivable (net)	2,248,721	163,956	-	2,412,677	-
Other accounts receivable	437,486	-	-	437,486	-
Interest receivable	43,578	-	-	43,578	-
Due from other funds	5,317	184,783	68,912	259,012	-
Prepaid items	80,285	-	-	80,285	-
Inventories	1,051,296	-	-	1,051,296	-
Restricted Assets					
Cash and investments	227,183	765,802	-	992,985	-
Total Current Assets	17,480,552	3,839,954	428,376	21,748,882	-
Noncurrent Assets					
Restricted Assets					
Cash and investments	1,234,120	1,984,380	-	3,218,500	-
Net pension asset	394,903	80,638	34,357	509,898	-
Capital Assets					
Land	252,145	72,687	59,074	383,906	-
Construction work in progress	677,948	-	-	677,948	-
Property and equipment	77,282,413	32,254,879	6,715,740	116,253,032	-
Less: Accumulated depreciation	(34,457,079)	(12,474,380)	(2,691,248)	(49,622,707)	-
Other Assets					
Organization costs	167,867	-	-	167,867	-
Accumulated amortization of organization costs	(74,683)	-	-	(74,683)	-
Private parking lighting (net of accumulated depreciation)	18,371	-	-	18,371	-
Investment in ATC	2,788,514	-	-	2,788,514	-
Special assessments receivable	-	4,000	-	4,000	-
Total Noncurrent Assets	48,284,519	21,922,204	4,117,923	74,324,646	-
Total Assets	65,765,071	25,762,158	4,546,299	96,073,528	-
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related amounts	730,784	132,281	60,350	923,415	-

See accompanying notes to financial statements.

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Utility Commission	Sewer	Nonmajor Enterprise Fund - Stormwater Fund	Totals	
<b>LIABILITIES</b>					
Current Liabilities					
Accounts payable	\$ 2,120,925	\$ 173,652	\$ 3,972	\$ 2,298,549	\$ 3,636
Accrued liabilities	302,492	11,237	7,746	321,475	1,122
Due to other funds	1,015,257	-	-	1,015,257	18,582
Current portion of general obligation debt	710,000	-	-	710,000	-
Other liabilities	16,123	-	-	16,123	-
Compensated absences	108,879	9,531	-	118,410	-
Lease payable	-	-	33,840	33,840	-
Notes payable	9,483	-	-	9,483	-
Liabilities Payable from Restricted Assets					
Revenue bonds payable	674,794	1,083,386	-	1,758,180	-
Accrued interest payable	9,206	43,544	-	52,750	-
Total Current Liabilities	<u>4,967,159</u>	<u>1,321,350</u>	<u>45,558</u>	<u>6,334,067</u>	<u>23,340</u>
Noncurrent Liabilities					
Long-Term Debt					
Unamortized debt premium	296,576	-	-	296,576	-
State trust fund loans payable	14,485,000	-	-	14,485,000	-
Lease payable	-	-	138,006	138,006	-
Revenue bonds payable	2,454,445	9,739,689	-	12,194,134	-
Notes payable	59,116	-	-	59,116	-
Other Liabilities					
Compensated absences	189,730	4,950	-	194,680	-
Unearned revenues	137,126	-	-	137,126	-
Total Noncurrent Liabilities	<u>17,621,993</u>	<u>9,744,639</u>	<u>138,006</u>	<u>27,504,638</u>	<u>-</u>
Total Liabilities	<u>22,589,152</u>	<u>11,065,989</u>	<u>183,564</u>	<u>33,838,705</u>	<u>23,340</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension related amounts	<u>781,516</u>	<u>185,725</u>	<u>66,906</u>	<u>1,034,147</u>	<u>-</u>
<b>NET POSITION</b>					
Net investment in capital assets	25,757,232	9,030,111	3,911,720	38,699,063	-
Restricted for					
Depreciation	398,137	-	-	398,137	-
Debt service	221,243	719,258	-	940,501	-
Equipment replacement	-	1,984,380	-	1,984,380	-
Impact fees	134,858	-	-	134,858	-
Pension	394,903	80,638	34,357	509,898	-
Unrestricted (deficit)	<u>16,218,814</u>	<u>2,828,338</u>	<u>410,102</u>	<u>19,457,254</u>	<u>(23,340)</u>
<b>TOTAL NET POSITION</b>	<u>\$ 43,125,187</u>	<u>\$ 14,642,725</u>	<u>\$ 4,356,179</u>	<u>\$ 62,124,091</u>	<u>\$ (23,340)</u>

See accompanying notes to financial statements.

## CITY OF REEDSBURG

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Utility Commission	Sewer	Nonmajor Enterprise Fund - Stormwater Fund	Totals	
<b>OPERATING REVENUES</b>					
Public charges for services	\$ 30,353,456	\$ 3,730,105	\$ 550,172	\$ 34,633,733	\$ 423,381
Total Operating Revenues	<u>30,353,456</u>	<u>3,730,105</u>	<u>550,172</u>	<u>34,633,733</u>	<u>423,381</u>
<b>OPERATING EXPENSES</b>					
Operation and maintenance	24,296,129	1,634,715	303,786	26,234,630	446,721
Depreciation	<u>2,497,507</u>	<u>891,010</u>	<u>174,503</u>	<u>3,563,020</u>	<u>-</u>
Total Operating Expenses	<u>26,793,636</u>	<u>2,525,725</u>	<u>478,289</u>	<u>29,797,650</u>	<u>446,721</u>
Operating Income (Loss)	<u>3,559,820</u>	<u>1,204,380</u>	<u>71,883</u>	<u>4,836,083</u>	<u>(23,340)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment income	397,013	37,431	-	434,444	-
Interest and amortization expense	(488,398)	(267,008)	(6,589)	(761,995)	-
Miscellaneous	<u>102,159</u>	<u>-</u>	<u>-</u>	<u>102,159</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>10,774</u>	<u>(229,577)</u>	<u>(6,589)</u>	<u>(225,392)</u>	<u>-</u>
Income (Loss) Before Contributions and Transfers	<u>3,570,594</u>	<u>974,803</u>	<u>65,294</u>	<u>4,610,691</u>	<u>(23,340)</u>
<b>CONTRIBUTIONS AND TRANSFERS</b>					
Capital contributions	280,047	508,752	-	788,799	-
Capital contributions - muni	379,053	109,353	-	488,406	-
Transfers out	<u>(761,562)</u>	<u>-</u>	<u>-</u>	<u>(761,562)</u>	<u>-</u>
Total Contributions and Transfers	<u>(102,462)</u>	<u>618,105</u>	<u>-</u>	<u>515,643</u>	<u>-</u>
<b>Change in Net Position</b>	3,468,132	1,592,908	65,294	5,126,334	(23,340)
NET POSITION - Beginning of Year	<u>39,657,055</u>	<u>13,049,817</u>	<u>4,290,885</u>	<u>56,997,757</u>	<u>-</u>
<b>NET POSITION (DEFICIT) - END OF YEAR</b>	<u>\$ 43,125,187</u>	<u>\$ 14,642,725</u>	<u>\$ 4,356,179</u>	<u>\$ 62,124,091</u>	<u>\$ (23,340)</u>

See accompanying notes to financial statements.

**CITY OF REEDSBURG**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Utility Commission	Sewer	Nonmajor Enterprise Fund - Stormwater Fund	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Received from customers	\$ 30,065,191	\$ 3,805,511	\$ 550,989	\$ 34,421,691	\$ 423,381
Received from other funds for services	788,478	-	-	788,478	-
Paid to suppliers for goods and services	(22,456,203)	(1,305,536)	(162,254)	(23,923,993)	(352,817)
Paid to employees for services	(1,885,863)	(358,003)	(190,863)	(2,434,729)	(70,564)
Net Cash Flows From Operating Activities	<u>6,511,603</u>	<u>2,141,972</u>	<u>197,872</u>	<u>8,851,447</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income	333,956	37,431	-	371,387	-
Investment in ATC	(115,537)	-	-	(115,537)	-
Net Cash Flows From Investing Activities	<u>218,419</u>	<u>37,431</u>	<u>-</u>	<u>255,850</u>	<u>-</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Paid to municipality for tax equivalent	(760,698)	-	-	(760,698)	-
Net Cash Flows From Noncapital Financing Activities	<u>(760,698)</u>	<u>-</u>	<u>-</u>	<u>(760,698)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Debt issued	-	957,371	-	957,371	-
Debt retired	(1,355,402)	(1,011,971)	(32,645)	(2,400,018)	-
Interest paid	(523,429)	(269,597)	(7,485)	(800,511)	-
Acquisition and construction of capital assets	(3,017,341)	(981,488)	(120,683)	(4,119,512)	-
Grant proceeds received	-	410,302	-	410,302	-
Capital contributions received	<u>578,152</u>	<u>-</u>	<u>-</u>	<u>578,152</u>	<u>-</u>
Net Cash Flows From Capital and Related Financing Activities	<u>(4,318,020)</u>	<u>(895,383)</u>	<u>(160,813)</u>	<u>(5,374,216)</u>	<u>-</u>
<b>Net Change in Cash and Cash Equivalents</b>	1,651,304	1,284,020	37,059	2,972,383	-
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>13,196,685</u>	<u>4,191,575</u>	<u>322,405</u>	<u>17,710,665</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 14,847,989</u>	<u>\$ 5,475,595</u>	<u>\$ 359,464</u>	<u>\$ 20,683,048</u>	<u>\$ -</u>

See accompanying notes to financial statements.

	Business-type Activities - Enterprise Funds				
	Utility Commission	Sewer	Nonmajor Enterprise Fund - Stormwater Fund	Totals	Governmental Activities - Internal Service Fund
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 3,559,820	\$ 1,204,380	\$ 71,883	\$ 4,836,083	\$ (23,340)
Nonoperating revenue	64,771	-	-	64,771	-
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows From Operating Activities					
Depreciation	2,497,507	891,010	174,503	3,563,020	-
Depreciation charged to other funds	49,435	-	-	49,435	-
Depreciation on nonutility plant	12,734	-	-	12,734	-
Changes in assets, liabilities, and deferred items					
Accounts receivable	89,274	40,979	-	130,253	-
Due from other funds	-	34,427	817	35,244	-
Prepaid items	34,370	-	-	34,370	-
Inventories	(127,581)	-	-	(127,581)	-
Accounts payable	(16,420)	(45,643)	(58,525)	(120,588)	3,636
Due to other funds	289,599	-	-	289,599	18,582
Compensated absences	30,069	(773)	-	29,296	-
Other current liabilities	(12,772)	2,748	778	(9,246)	1,122
Unearned revenues	4,336	-	-	4,336	-
Pension related deferrals and liabilities	36,105	14,844	8,416	59,365	-
Commitment to community	356	-	-	356	-
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>\$ 6,511,603</u>	<u>\$ 2,141,972</u>	<u>\$ 197,872</u>	<u>\$ 8,851,447</u>	<u>\$ -</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION - PROPRIETARY FUNDS</b>					
Cash and investments	\$ 13,386,686	\$ 2,725,413	\$ 359,464	\$ 16,471,563	\$ -
Restricted cash and investments					
Restricted cash and investments - current	227,183	765,802	-	992,985	-
Restricted cash and investments - noncurrent	1,234,120	1,984,380	-	3,218,500	-
<b>CASH AND CASH EQUIVALENTS</b>	<u>\$ 14,847,989</u>	<u>\$ 5,475,595</u>	<u>\$ 359,464</u>	<u>\$ 20,683,048</u>	<u>\$ -</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
ATC dividends reinvested	\$ (64,529)	\$ -	\$ -	\$ -	\$ -
Amortization of debt premium	\$ 37,388	\$ -	\$ -	\$ -	\$ -
Capital contributions	\$ 80,948	\$ 207,803	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

**CITY OF REEDSBURG**

STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 As of December 31, 2018

	Agency Fund	Private- Purpose Trust Fund
	Tax Collection Fund	Nishan Community Aid for the Poor
<b>ASSETS</b>		
Cash and investments	\$ 6,008,824	\$ 90
Property taxes receivable	2,030,847	-
Total Assets	8,039,671	90
<b>LIABILITIES</b>		
Due to other taxing units	8,039,671	-
Total Liabilities	8,039,671	-
<b>NET POSITION</b>		
Held in trust for private trust activities	-	90
<b>TOTAL NET POSITION</b>	\$ -	\$ 90

See accompanying notes to financial statements.

**CITY OF REEDSBURG**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUND  
For the Year Ended December 31, 2018

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	Nishan Community Aid for the Poor
<b>ADDITIONS</b>	
Investment income	\$ <u>          -</u>
<b>DEDUCTIONS</b>	
<b>Change in Net Position</b>	-
NET POSITION - Beginning of Year	<u>          90</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>          90</u></u>

See accompanying notes to financial statements.

**CITY OF REEDSBURG**

COMBINING STATEMENT OF NET POSITION  
 COMPONENT UNITS  
 December 31, 2018

	Community Development Authority	Herbert H. Webb Trust	Totals
<b>ASSETS</b>			
Cash and investments	\$ 61,201	\$ 2,767,837	\$ 2,829,038
Loans receivable	70,000	-	70,000
Property held for resale	17,321	-	17,321
Total Assets	<u>148,522</u>	<u>2,767,837</u>	<u>2,916,359</u>
<b>LIABILITIES</b>			
Accounts payable	1,072	-	1,072
Due to primary government	-	30,554	30,554
Total Liabilities	<u>1,072</u>	<u>30,554</u>	<u>31,626</u>
<b>NET POSITION</b>			
Restricted for Trust purposes	-	2,737,283	2,737,283
Unrestricted net position	<u>147,450</u>	<u>-</u>	<u>147,450</u>
<b>TOTAL NET POSITION</b>	<u>\$ 147,450</u>	<u>\$ 2,737,283</u>	<u>\$ 2,884,733</u>

See accompanying notes to financial statements.

## CITY OF REEDSBURG

### COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION COMPONENT UNITS

For the Year Ended December 31, 2018

	<u>Community Development Authority</u>	<u>Herbert H. Webb Trust</u>	<u>Totals</u>
<b>OPERATING EXPENSES</b>			
Operation and maintenance	\$ 13,165	\$ 110,089	\$ 123,254
Total Operating Expenses	<u>13,165</u>	<u>110,089</u>	<u>123,254</u>
Operating Loss	<u>(13,165)</u>	<u>(110,089)</u>	<u>(123,254)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment income (loss)	7,088	(113,889)	(106,801)
Miscellaneous revenues	<u>525</u>	<u>-</u>	<u>525</u>
Total Nonoperating Revenues (Expenses)	<u>7,613</u>	<u>(113,889)</u>	<u>(106,276)</u>
<b>Change in net position</b>	(5,552)	(223,978)	(229,530)
NET POSITION - Beginning of Year	<u>153,002</u>	<u>2,961,261</u>	<u>3,114,263</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 147,450</u>	<u>\$ 2,737,283</u>	<u>\$ 2,884,733</u>

See accompanying notes to financial statements.

# CITY OF REEDSBURG

## INDEX TO NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### **NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The accounting policies of the City of Reedsburg, Wisconsin conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

#### ***A. REPORTING ENTITY***

This report includes all of the funds of the city. The reporting entity for the city consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

#### ***Discretely Presented Component Units***

##### *Community Development Authority of the City of Reedsburg*

The government-wide financial statements include the Community Development Authority of the City of Reedsburg ("CDA") as a component unit. The CDA is a legally separate organization. The board of the CDA is appointed by the mayor. Wisconsin Statutes provide for circumstances whereby the city can impose its will on the CDA, and also create a potential financial benefit to or burden on the city. See Note III.J. As a component unit, the CDA's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended December 31, 2018. The CDA does not issue separate financial statements.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### **NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### **A. REPORTING ENTITY (cont.)**

##### ***Discretely Presented Component Units (cont.)***

###### *Herbert H. Webb Trust*

The government-wide financial statements include the Herbert H. Webb – Reedsburg Trust (trust) as a component unit. The trust is a legally separate tax exempt component unit of the City of Reedsburg. The trust was established to support the City of Reedsburg for public purposes. Although the city does not control the timing or amount of receipts from the trust, the resources of the trust can only be used by or for the benefit of the city. Therefore, the trust is considered to be a component unit of the city and is discretely presented in the financial statements. The information presented is for the fiscal year ended December 31, 2018. See Note III.J. The trust does not issue separate financial statements.

#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

##### ***Government-Wide Financial Statements***

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The city does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***Fund Financial Statements***

Financial statements of the city are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### **NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

##### ***Fund Financial Statements (cont.)***

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the city or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the city believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The city reports the following major governmental funds:

- General Fund - accounts for the city's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.
- General Debt Service - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs, other than TID or enterprise debt.

The city reports the following major enterprise funds:

- Utility Commission Fund - accounts for operations of the water, electric, and communications systems
- Sewer Utility - accounts for operations of the sewer system

# CITY OF REEDSBURG

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

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## NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

#### ***Fund Financial Statements (cont.)***

The city reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Taxi Grant Fund	Park Fund
Triathlon Fund	DARE Fund
Webb Endowment Fund	Nishan Park Concession Stand Fund
Room Tax Fund	CDBG Fund
EDA Fund	HCRI Fund
Home Loan Fund	Sidewalk Repair Fund
Solid Waste Fund	Mannigal Endowment Fund
Library - County Funding	Library - Investment
Popple Trail Donations	Fireworks Fund
Rescue Fund	Airport

Capital Projects Funds - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Tax Incremental Financing (TIF) District No. 3	Tax Incremental Financing (TIF) District No. 4
Tax Incremental Financing (TIF) District No. 5	Tax Incremental Financing (TIF) District No. 6
Tax Incremental Financing (TIF) District No. 7	Tax Incremental Financing (TIF) District No. 8
Tax Incremental Financing (TIF) District No. 9	Capital Equipment Fund
General Capital Projects Fund	

Enterprise Fund - used to account for and report any activity for which a fee is charged to external uses for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Stormwater - accounts for operations of the stormwater system

In addition, the city reports the following fund types:

Internal Service Fund - used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the city, or to other governmental units, on a cost-reimbursement basis.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### **NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)***

##### ***Fund Financial Statements (cont.)***

Private-Purpose Trust Fund - used to account for and report any trust arrangement not properly reported in a pension trust fund under which principal and income benefit individuals, private organizations, or other governments.

Nishan Community Aid for the Poor

Agency Fund - used to account for and report assets held by the city in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Tax Collection Fund

#### ***C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION***

##### ***Government-Wide Financial Statements***

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the city's utility commission, sewer utility, and stormwater utility and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

##### ***Fund Financial Statements***

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the city considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### **NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

#### ***C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)***

##### ***Fund Financial Statements (cont.)***

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the city is entitled the resources and the amounts are available. Amounts owed to the city which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements (other than agency funds) are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and electric, sewer, and communications utilities are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### ***All Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

# CITY OF REEDSBURG

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

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## NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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### *D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY*

#### **1. Deposits and Investments**

For purposes of the statement of cash flows, the city considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of city funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

Investment of most trust funds including cemetery perpetual care funds, is regulated by Chapter 881 of the Wisconsin Statutes. Investment of library trust funds is regulated by Chapter 112. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

The city has not adopted an investment policy.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note III. A. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***1. Deposits and Investments (cont.)***

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2018, the fair value of the city's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

##### ***2. Receivables***

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the city, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of net position - fiduciary funds.

Property tax calendar - 2018 tax roll:

Lien date and levy date	December 2018
Tax bills mailed	December 2018
Payment in full, or	January 31, 2019
First installment due	January 31, 2019
Second installment due	July 31, 2019
Personal property taxes in full	January 31, 2019
Tax sale - 2018 delinquent real estate taxes	October 2021

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the county, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the electric, water, and sewer utilities because they have the right by law to place substantially all delinquent bills on the tax roll, and other delinquent bills are generally not significant. Delinquent communications bills are not placed on the tax roll. An allowance for uncollectible accounts has been established to account for all delinquent communications billings over 120 days past due. The allowance is adjusted on an annual basis.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***2. Receivables (cont.)***

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

The city has received federal and state grant funds for economic development and housing rehabilitation loan programs to various businesses and individuals. The city records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development and housing rehabilitation loans receivable has been reduced by an allowance for uncollectible accounts of \$651,844.

It is the city's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is included in restricted fund balance. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

##### ***3. Inventories and Prepaid Items***

Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

##### ***4. Restricted Assets***

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### *D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)*

##### **5. Capital Assets**

###### ***Government-Wide Statements***

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$25,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	30 Years
Land Improvements	30 Years
Machinery and Equipment	3-15 Years
Intangibles	5-50 Years
Infrastructure	18-77 Years
Intangibles	20-50 Years

###### ***Fund Financial Statements***

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

---

### NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### **6. Other Assets**

The electric utility is a member of American Transmission Company (ATC). ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor, and own electric transmission facilities in Wisconsin. The utility owns less than 1/2 of 1% of ATC.

As part of a settlement agreement with a vendor, the electric utility obtained customer rights from the prior service provider to serve additional customers. These costs are reported as organization costs and are being amortized over 33 years.

The electric utility has non-utility property consisting of private parking lighting which is depreciated over 20 years.

##### **7. Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

##### **8. Compensated Absences**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2018, are determined on the basis of current salary rates and include salary related payments.

##### **9. Long-Term Obligations/Conduit Debt**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***9. Long-Term Obligations/Conduit Debt (cont.)***

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

The city has approved the issuance of industrial revenue bonds (IRB) for the benefit of private business enterprises. IRB's are secured by mortgages or revenue agreements on the associated projects, and do not constitute indebtedness of the city. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The total amount of IRB's outstanding at the end of the year is approximately \$1,352,370, made up of three issues.

##### ***10. Deferred Inflows of Resources***

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

##### ***11. Equity Classifications***

###### ***Government-Wide Statements***

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the city's policy to use restricted resources first, then unrestricted resources as they are needed.

# CITY OF REEDSBURG

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

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## NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

#### **11. Equity Classifications (cont.)**

##### ***Fund Statements***

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the City Council. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the City Council that originally created the commitment.
- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Council, Finance Committee or management may take official action to assign amounts. Assignments may take place after the end of the reporting period.
- e. Unassigned - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The city considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the city would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The city has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 29% of the subsequent year's budgeted general fund expenditures. The balance at year-end was \$1,805,570, or 27%, and is included in unassigned general fund balance.

See Note III. H. for further information.

# CITY OF REEDSBURG

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

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## NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

### ***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

#### ***11. Equity Classifications (cont.)***

Fiduciary fund equity is classified as held in trust for community aid on the statement of fiduciary net position. Various donor restrictions apply, including authorizing and spending trust income, and the village believes it is in compliance with all significant restrictions. Net position of \$90 was available for the year ended December 31, 2018.

#### ***12. Pension***

For purposes of measuring the net pension asset (liability), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### ***13. Basis for Existing Rates - Proprietary Fund***

##### ***Electric***

Current electric rates were approved by the Public Service Commission of Wisconsin on April 27, 2015.

##### ***Water***

Current water rates were approved by the Public Service Commission of Wisconsin on January 27, 2015.

##### ***Sewer***

Current rates were approved and made effective by the city council on June 27, 2013.

##### ***Communications***

Current communications rates were approved by the utility commission with periodic changes. The utility approved new cable TV rates on November 20, 2017 that were effective January 1, 2018. Current telephone rates were approved by the utility commission effective in June 2003. Current residential and commercial Internet rates were approved by the utility commission effective in December, 2014.

##### ***Stormwater***

Current rates were approved by the city council and made effective as of January 1, 2016.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

### **NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

***D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

**14. Capital Contributions - Enterprise Funds**

Capital contributions represent the amount received from customers, the city, or external parties for construction and the value of property (plant) contributed to the utilities. These amounts are not subject to repayment.

### **NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. BUDGETARY INFORMATION**

A budget has been adopted for the general fund, certain special revenue funds, the general debt service fund, and capital projects funds. A budget has not been formally adopted for other special revenue funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

**B. EXCESS EXPENDITURES AND OTHER FINANCING USES OVER APPROPRIATIONS**

Funds	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
General Fund	\$ 6,149,506	\$ 6,422,341	\$ 272,835
Taxi Grant Fund	225,270	229,586	4,316
DARE Fund	3,500	4,574	1,074
Triathlon Fund	10,000	57,320	47,320
Room Tax Fund	80,250	93,768	13,518
CDBG Fund	-	2,600	2,600
EDA Fund	-	5,440	5,440
Rescue Fund	50,000	54,075	4,075
Airport Fund	174,124	176,516	2,392
TIF District No. 3	36,910	54,074	17,164
TIF District No. 5	44,730	74,468	29,738
TIF District No. 9	981,983	2,141,830	1,159,847

The city controls expenditures at the department level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the city's year-end budget to actual report, which can be obtained from the city.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

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#### C. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year-end.

As of December 31, 2018, the following individual funds held a deficit balance:

<u>Fund</u>	<u>Amount</u>	<u>Reason</u>
General Debt Service	\$ (104,745)	Unfunded debt payments
Taxi Grant Fund	(55,985)	Expenditures exceeding grant revenue
Tax Incremental District No. 3	(398,711)	Costs exceeding increment
Tax Incremental District No. 6	(870,284)	Costs exceeding increment
Tax Incremental District No. 7	(15,393)	Costs exceeding increment
Tax Incremental District No. 8	(354,247)	Costs exceeding increment
Tax Incremental District No. 9	(846,071)	Costs exceeding increment

TIF district deficits are anticipated to be funded with future incremental taxes levied over the life of the districts, which is 27 years for the districts created before October 1, 1995, and 23 years for districts created thereafter through September 30, 2004. Beginning October 1, 2004, the life of new districts varies by type of district (20-27 years) and may be extended in some cases. Other fund deficits are anticipated to be funded with future contributions, general tax revenues, long-term borrowing, or transfers from the general fund.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)**

***D. LIMITATIONS ON THE CITY'S TAX LEVY***

Wisconsin law limits the city's future tax levies. Generally the city is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the city's equalized value due to new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The city is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

**NOTE III - DETAILED NOTES ON ALL FUNDS**

***A. DEPOSITS AND INVESTMENTS***

The city's deposits and investments at year-end were comprised of the following:

	<u>Carrying Value</u>	<u>Statement Balances</u>	<u>Associated Risks</u>
Deposits	\$ 15,759,893	\$ 14,696,857	Custodial credit
U.S. agencies - implicitly guaranteed	1,503,211	1,503,211	Credit, custodial credit, concentration of credit, interest rate
Certificates of deposit (negotiable)	5,768,820	5,768,820	Credit, custodial credit, concentration of credit, interest rate
LGIP	9,005,506	9,005,506	Credit
Petty cash	<u>500</u>	<u>-</u>	N/A
 Total Deposits and Investments	 <u>\$ 32,037,930</u>	 <u>\$ 30,974,394</u>	

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

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#### A. DEPOSITS AND INVESTMENTS (cont.)

Reconciliation to financial statements

Per statement of net position

Unrestricted cash and investments	\$ 21,817,531
Restricted cash and investments	4,211,485

Per statement of net position - fiduciary funds

Tax collection fund	6,008,824
Private-Purpose Trust Fund	<u>90</u>

Total Deposits and Investments	<u><u>\$ 32,037,930</u></u>
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Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

The city maintains collateral agreements with its banks. At December 31, 2018, the banks had pledged various government securities in the amount of \$16,136,554 to secure the city's deposits.

The utility commission's investment in American Transmission Corporation (ATC) is measured at the net asset value (NAV) per share of ownership. As of December 31, 2018, the fair value of the investment was \$2,788,514. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The utility elected to receive an investment in ATC at its inception rather than directly sell its transmission facilities. The utility owns less than 1/2 of 1 percent of ATC. The utility has no unfunded commitments at year-end. The investment in ATC can only be redeemed by ATC or another existing member.

The city categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**A. DEPOSITS AND INVESTMENTS (cont.)**

The valuation methods for recurring fair value measurements are as follows:

- > Certificates of deposit (negotiable) - uses a market based approach
- > U.S. agency securities - uses a market based approach which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices

Investment Type	December 31, 2018			
	Level 1	Level 2	Level 3	Total
U.S. agencies - implicitly guaranteed	\$ -	\$ 1,503,211	\$ -	\$ 1,503,211
Certificates of deposit (negotiable)	<u>5,768,820</u>	<u>-</u>	<u>-</u>	<u>5,768,820</u>
Total	<u>\$ 5,768,820</u>	<u>\$ 1,503,211</u>	<u>\$ -</u>	<u>\$ 7,272,031</u>

**Custodial Credit Risk**

**Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the city's deposits may not be returned to the city.

The city does not have any deposits exposed to custodial credit risk.

**Investments**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the city will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2018, the city's investments were exposed to custodial credit risk as follows:

Neither Insured nor Registered and Held by Counterparty's Trust  
Department or Agent not in the City's Name

U.S. agencies - implicitly guaranteed	<u>\$ 1,503,211</u>
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**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2018, the city's investments were rated as follows:

<u>Investment Type</u>	<u>Standard &amp; Poors</u>
U.S. agencies - implicitly guaranteed	AA+

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**A. DEPOSITS AND INVESTMENTS (cont.)**

**Credit Risk (cont.)**

The city also held investments in the following investments which are not rated:

Local Government Investment Pool

Certificates of deposit (negotiable)

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2018, the investment portfolio was concentrated as follows:

Issuer	Investment Type	Percentage of Portfolio
Associated Bank, National Association	Certificates of deposit (negotiable)	37.18%

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2018, the city's investments were as follows:

Investment Type	Fair Value	Maturity (In Years)		
		Less than 1	1-5	6+
U.S. agencies - implicitly guaranteed	\$ 1,503,211	\$ -	\$ -	\$ 1,503,211
Certificates of deposit (negotiable)	<u>5,768,820</u>	<u>4,307,306</u>	<u>1,461,514</u>	<u>-</u>
Totals	<u>\$ 7,272,031</u>	<u>\$ 4,307,306</u>	<u>\$ 1,461,514</u>	<u>\$ 1,503,211</u>

See Note I.D.1. for further information on deposit and investment policies.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**B. RECEIVABLES**

Receivables as of year-end for the government's individual major funds and nonmajor and other funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General Fund</u>	<u>Debt Service</u>	<u>Utility Commission</u>	<u>Sewer Utility</u>	<u>Nonmajor and Other Funds</u>	<u>Totals</u>
Receivables						
Gross receivables	\$ 3,346,118	\$ 811,614	\$ 2,781,781	\$ 167,956	\$ 5,262,511	\$ 12,369,980
Less: Allowance for uncollectibles	-	-	(51,996)	-	(660,624)	(712,620)
Net Total Receivables	<u>\$ 3,346,118</u>	<u>\$ 811,614</u>	<u>\$ 2,729,785</u>	<u>\$ 167,956</u>	<u>\$ 4,601,887</u>	<u>\$ 11,657,360</u>
Amounts not expected to be collected within one year	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 51,996</u>	<u>\$ 4,000</u>	<u>\$ 3,053,070</u>	<u>\$ 3,113,066</u>

Governmental funds report *unavailable or unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	<u>Unearned</u>	<u>Unavailable</u>
Property taxes receivable for subsequent year	\$ 6,800,583	\$ -
Interfund interest - TIF advances	-	424,504
Developer receivable	-	100,600
Total Unearned/Unavailable Revenue for Governmental Funds	<u>\$ 6,800,583</u>	<u>\$ 525,104</u>

For economic development loans, the city is limited by the Wisconsin Department of Administration to the amount of program income from economic development loans that it may retain to be loaned to other businesses and/or the amount of time for which funds may be held without use. Program income includes the principal and interest received from economic development loans repayments.

At December 31, 2018, the city has not exceeded the maximum amount of program income that it may retain or the amount of time for which funds may be held without use. When it does, a liability to the state will be recorded.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**C. RESTRICTED ASSETS**

The following represent the balances of the restricted assets:

***Long-Term Debt Accounts***

- Redemption - Used to segregate resources accumulated for debt service payments over the next twelve months.
- Reserve - Used to report resources set aside to make up potential future deficiencies in the redemption account.
- Depreciation - Used to report resources set aside to fund plant renewals and replacement or make up potential future deficiencies in the redemption account.

***Equipment Replacement Account***

The sewer utility established an equipment replacement account to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

***Net Pension Asset***

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

***Impact Fee Account***

The utility commission has received impact fees which must be spent in accordance with the local ordinance and state statutes. Any unspent funds must be refunded to the property owner.

Following is a list of restricted assets at December 31, 2018:

	Restricted Assets
Redemption account	\$ 992,985
Reserve account	701,125
Depreciation account	398,137
Replacement account	1,984,380
Impact fee account	134,858
Net pension asset	1,144,764
Total	\$ 5,356,249

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**D. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2018, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated/amortized				
Land	\$ 6,654,369	\$ -	\$ 4,920	\$ 6,649,449
Land for right of way	942,232	-	-	942,232
Road infrastructure not being depreciated	5,328,241	786,051	106,505	6,007,787
Construction work in progress	<u>236,968</u>	-	<u>236,968</u>	-
Total Capital Assets Not Being Depreciated/Amortized	<u>13,161,810</u>	<u>786,051</u>	<u>348,393</u>	<u>13,599,468</u>
Capital assets being depreciated/amortized				
Buildings	11,778,726	25,539	-	11,804,265
Intangibles	95,272	-	-	95,272
Equipment and furniture	10,012,535	460,394	127,352	10,345,577
Infrastructure	<u>18,626,296</u>	<u>2,335,353</u>	<u>318,917</u>	<u>20,642,732</u>
Total Capital Assets Being Depreciated/Amortized	<u>40,512,829</u>	<u>2,821,286</u>	<u>446,269</u>	<u>42,887,846</u>
Total Capital Assets	<u>53,674,639</u>	<u>3,607,337</u>	<u>794,662</u>	<u>56,487,314</u>
Less: Accumulated depreciation/amortization for				
Buildings	(7,212,090)	(227,358)	-	(7,439,448)
Intangibles	(74,212)	(6,018)	-	(80,230)
Equipment and furniture	(5,944,031)	(489,104)	119,700	(6,313,435)
Infrastructure	<u>(11,554,388)</u>	<u>(625,274)</u>	<u>318,917</u>	<u>(11,860,745)</u>
Total Accumulated Depreciation/Amortization	<u>(24,784,721)</u>	<u>(1,347,754)</u>	<u>438,617</u>	<u>(25,693,858)</u>
Net Capital Assets Being Depreciated/Amortized	<u>15,728,108</u>	<u>1,473,532</u>	<u>7,652</u>	<u>17,193,988</u>
Total Governmental Activities Capital Assets, Net of Accumulated Depreciation/Amortization	<u>\$ 28,889,918</u>	<u>\$ 2,259,583</u>	<u>\$ 356,045</u>	<u>\$ 30,793,456</u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**D. CAPITAL ASSETS (cont.)**

Depreciation expense was charged to functions as follows:

**Governmental Activities**

General government	\$ 81,203
Public safety	239,317
Public works	771,068
Culture, recreation, and education	<u>256,166</u>
Total Governmental Activities Depreciation/Amortization Expense	<u>\$ 1,347,754</u>

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Business-type Activities</b>				
Capital assets not being depreciation				
Land	\$ 383,906	\$ -	\$ -	\$ 383,906
Construction in progress	<u>1,433,468</u>	<u>2,452,600</u>	<u>3,208,120</u>	<u>677,948</u>
Total Capital Assets Not Being Depreciation	<u>1,817,374</u>	<u>2,452,600</u>	<u>3,208,120</u>	<u>1,061,854</u>
Capital assets being depreciated				
Electric system	28,981,720	787,862	210,670	29,558,912
Water system	13,938,098	1,055,154	48,176	14,945,076
Communications system	32,050,659	888,031	160,265	32,778,425
Sewer system	29,899,426	2,466,914	111,461	32,254,879
Stormwater system	<u>6,595,057</u>	<u>120,683</u>	<u>-</u>	<u>6,715,740</u>
Total Capital Assets Being Depreciated	<u>111,464,960</u>	<u>5,318,644</u>	<u>530,572</u>	<u>116,253,032</u>
Total Capital Assets	<u>113,282,334</u>	<u>7,771,244</u>	<u>3,738,692</u>	<u>117,314,886</u>
Less: Accumulated depreciation for				
Electric system	(16,892,696)	(1,001,707)	199,324	(17,695,079)
Water system	(4,622,649)	(355,974)	48,255	(4,930,368)
Communications system	(10,762,269)	(1,229,628)	160,265	(11,831,632)
Sewer system	(11,694,831)	(891,010)	111,461	(12,474,380)
Stormwater system	<u>(2,516,745)</u>	<u>(174,503)</u>	<u>-</u>	<u>(2,691,248)</u>
Total Accumulated Depreciation	<u>(46,489,190)</u>	<u>(3,652,822)</u>	<u>519,305</u>	<u>(49,622,707)</u>
Net Capital Assets Being Depreciated	<u>64,975,770</u>	<u>1,665,822</u>	<u>11,267</u>	<u>66,630,325</u>
Business-type Capital Assets, Net of Accumulated Depreciation	<u>\$ 66,793,144</u>	<u>\$ 4,118,422</u>	<u>\$ 3,219,387</u>	<u>\$ 67,692,179</u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**D. CAPITAL ASSETS (cont.)**

Depreciation expense was charged to functions as follows:

**Business-type Activities**

Electric	\$ 958,683
Water	308,135
Communications	1,230,689
Sewer	891,010
Storm	<u>174,503</u>

Total Business-type Activities Depreciation Expense	<u><u>\$ 3,563,020</u></u>
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Depreciation expense does not agree to the increases in accumulated depreciation due to joint metering, salvage, and cost of removal.

**E. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS**

**Interfund Receivables/Payables**

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount
General fund	Utility commission	\$ 761,562
General fund	Internal service fund	18,582
Utility commission	General fund	5,317
TIF District No. 3	General debt service	32,004
TIF District No. 4	General debt service	55,505
TIF District No. 6	General debt service	8,131
Stormwater fund	Utility commission	68,912
Sewer	Utility commission	<u>184,783</u>
Total - Fund Financial Statements		1,134,796
Less: Fund eliminations		<u>(378,551)</u>
Total Internal Balances - Government-Wide Statement of Net Position		<u><u>\$ 756,245</u></u>

All amounts are due within one year.

The principal purpose of these interfunds resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

***E. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)***

***Advances***

The general fund is advancing funds to TIF Districts No. 3, No. 6, and No. 8. The amount advanced is determined by the deficiency of revenues over expenditures and other financing sources since the district's inception. The general fund is charging the TIF No. 3, No. 6, and No. 8 interest on the advance based on the average outstanding advance balance during the year at a rate of 5%. \$424,504 of interest is included in the TIF No. 3, No. 6, and No. 8 advances and is recorded as unavailable revenue until it is collected. No repayment schedules have been established.

The general fund is also advancing funds to the taxi, TIF District No. 7, TIF District No. 9, and general debt service funds. No interest is being charged on these advances and no repayment schedules have been established.

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
General fund	Taxi fund	\$ 61,486	\$ 61,486
General fund	General debt service fund	9,105	9,105
General fund	TIF District No. 3	429,251	429,251
General fund	TIF District No. 6	1,376,996	1,376,996
General fund	TIF District No. 7	15,393	15,393
General fund	TIF District No. 8	354,247	354,247
General fund	TIF District No. 9	720,364	720,364
Total - Fund Financial Statements		2,966,842	
Less: Fund eliminations		(2,966,842)	
Total - Interfund Advances - Government-Wide Statement of Net Position		\$ -	

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

***E. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)***

***Transfers***

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General debt service	Nonmajor governmental funds	\$ 175,205	Debt service payments
Nonmajor governmental funds	Nonmajor governmental funds	290,360	Increment sharing
General fund	Utility commission	761,562	Tax equivalent
Nonmajor governmental funds	General fund	<u>27,172</u>	Establish the airport fund
Total - Fund Financial Statements		1,254,299	
Less: Fund eliminations		(492,737)	
Less: Assets transferred from governmental activities to business-type activities		<u>(379,053)</u>	
Total Transfers - Government-Wide Statement of Activities		<u><u>\$ 382,509</u></u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS**

Long-term obligations activity for the year ended December 31, 2018, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
Bonds and Notes Payable					
General obligation debt	\$ 4,780,000	\$ 1,335,000	\$ 990,000	\$ 5,125,000	\$ 1,005,858
Sub-totals	4,780,000	1,335,000	990,000	5,125,000	1,005,858
Other Liabilities					
Vested compensated absences	601,635	147,965	129,757	619,843	138,911
Land contract	175,000	-	87,500	87,500	87,500
Total Other Liabilities	776,635	147,965	217,257	707,343	226,411
Total Governmental Activities Long-Term Liabilities	\$ 5,556,635	\$ 1,482,965	\$ 1,207,257	\$ 5,832,343	\$ 1,232,269
<b>Business-type Activities</b>					
Bonds and Notes Payable					
General obligation debt	\$ 15,880,000	\$ -	\$ 685,000	\$ 15,195,000	\$ 710,000
Revenue bonds	14,661,194	957,371	1,666,251	13,952,314	1,758,180
Notes payable	91,361	-	16,122	75,239	16,123
(Discounts)/Premiums	333,964	-	37,388	296,576	-
Sub-totals	30,966,519	957,371	2,404,761	29,519,129	2,484,303
Other Liabilities					
Vested compensated absences	283,794	52,369	23,073	313,090	118,410
Capital leases	204,491	-	32,645	171,846	33,840
Total Other Liabilities	488,285	52,369	55,718	484,936	152,250
Total Business-type Activities Long-Term Liabilities	\$ 31,454,804	\$ 1,009,740	\$ 2,460,479	\$ 30,004,065	\$ 2,636,553

In accordance with Wisconsin Statutes, total general obligation indebtedness of the city may not exceed 5% of the equalized value of taxable property within the city's jurisdiction. The debt limit as of December 31, 2018, was \$30,012,380. Total general obligation debt outstanding at year-end was \$20,320,000.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

**General Obligation Debt**

All general obligation notes and bonds payable are backed by the full faith and credit of the city. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

**Governmental Activities**

<u>General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2018</u>
General obligation refunding bonds	5/20/2013	3/1/2020	0.45 - 1.70	\$ 1,835,000	\$ 445,000
General obligation refunding bonds	5/5/2013	3/1/2023	1.20 - 1.80	3,225,000	1,925,000
General obligation refunding bonds	9/7/2016	12/1/2021	1.05 - 1.50	1,785,000	920,000
State trust fund loan	10/18/2017	3/15/2037	4.00	500,000	500,000
State trust fund loan	1/16/18	3/15/2032	4.00	1,335,000	<u>1,335,000</u>
Total Governmental Activities - General Obligation Debt					<u>\$ 5,125,000</u>

**Business-type Activities**

<u>General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2018</u>
General obligation refunding bonds	8/22/2016	3/1/2035	2.00 - 3.00%	\$ 7,480,000	\$ 7,125,000
General obligation refunding bonds	6/29/2017	3/1/2035	2.00 - 3.50	2,610,000	2,510,000
General obligation refunding bonds	9/18/2017	3/1/2029	1.55 - 3.00	6,000,000	<u>5,560,000</u>
Total Business-type Activities - General Obligation Debt					<u>\$ 15,195,000</u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

**General Obligation Debt (cont.)**

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2019	\$ 1,005,858	\$ 135,711	\$ 710,000	\$ 372,700
2020	870,294	103,146	730,000	353,750
2021	659,299	89,609	750,000	334,869
2022	613,271	76,060	770,000	316,038
2023	622,402	63,087	790,000	299,063
2024-2028	604,720	224,543	4,185,000	1,243,050
2029-2033	608,786	93,296	5,020,000	698,464
2034-2037	140,370	14,319	2,240,000	69,488
Totals	<u>\$ 5,125,000</u>	<u>\$ 799,771</u>	<u>\$ 15,195,000</u>	<u>\$ 3,687,422</u>

**Revenue Debt**

Business-type activities revenue bonds are payable only from revenues derived from the operation of the water, electric, communication and sewer utilities.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

**Revenue Debt (cont.)**

Revenue debt payable at December 31, 2018, consists of the following:

**Business-type Activities Revenue Debt**

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2018</u>
<u>Sewer Utility</u>					
Revenue bonds	5/1/2005	5/1/2025	2.565	\$ 11,292,318	\$ 4,824,418
Revenue bonds	5/1/2006	5/1/2025	2.365	2,981,335	1,273,030
Revenue bonds	3/23/2011	5/1/2030	2.499	1,860,236	1,280,412
Revenue bonds	5/1/2013	5/1/2033	2.625	3,096,378	2,487,844 (1)
Revenue bonds	4/11/2018	5/1/2037	1.060	957,371	<u>957,371</u>
				Total Sewer Utility	<u>10,823,075</u>

The sewer utility has pledged future revenues, net of specified operating expenses, to repay revenue bonds issued in, 2005, 2006, 2011, 2013, and 2018. Proceeds from the bonds provided financing for the sewer systems. The bonds are solely from sewer revenues and are payable through 2037. Annual principal and interest payments on the bonds are expected to require 17% of sewer revenues. The total principal and interest remaining to be paid on the bonds is \$12,198,820. Principal and interest paid in the current year and total customer gross revenues were \$1,281,269 and \$3,767,536, respectively.

(1) - During 2013 the utility was authorized to issue \$3,310,182 of sewer system Clean Water Fund revenue bonds. The original amount reported above has been issued as of December 31, 2018. The repayment schedule is for the amount issued.

Water Utility

Safe Drinking Water Loan	1/27/2010	5/1/2029	2.67	\$ 385,163	\$ 249,239
Revenue bonds	9/29/2011	5/1/2020	1.00 - 3.00	995,000	240,000
Main Replacements and SCADA Improvements	7/7/2014	5/1/2029	1.70 - 3.75	895,000	<u>730,000</u>
				Total Water Utility	<u>1,219,239</u>

The water utility has pledged future revenues, net of specified operating expenses, to repay revenue bonds issued in, 2010, 2011, and 2014. Proceeds from the bonds provided financing for the water systems. The bonds are solely from water revenues and are payable through 2029. Annual principal and interest payments on the bonds are expected to require 8% of water revenues. The total principal and interest remaining to be paid on the bonds is \$1,414,991. Principal and interest paid in the current year and total customer gross revenues were \$223,354 and \$1,663,231, respectively.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

**Revenue Debt (cont.)**

**Business-type Activities Revenue Debt (cont.)**

Electric Utility

Revenue refunding bonds	11/15/2011	12/1/2020	0.75 - 3.10	1,470,000	350,000
Revenue bonds	2/21/2013	12/1/2023	0.65 - 2.70	940,000	500,000
Revenue bonds	10/24/2013	12/1/2022	0.80 - 3.50	2,145,000	<u>1,060,000</u>
				Total Electric Utility	<u>1,910,000</u>

Total Business-type Activities - Revenue Debt \$ 13,952,314

The electric utility has pledged future revenues, net of specified operating expenses, to repay revenue bonds issued in 2011 and 2013. Proceeds from the bonds provided financing for the electric systems. The bonds are solely from electric revenues and are payable through 2023. Annual principal and interest payments on the bonds are expected to require 2% of electric revenues. The total principal and interest remaining to be paid on the bonds is \$2,056,015. Principal and interest paid in the current year and total customer gross revenues were \$535,310 and \$23,565,724, respectively.

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Business-type Activities Revenue Debt</u>	
	<u>Principal</u>	<u>Interest</u>
2019	\$ 1,758,180	\$ 337,537
2020	1,800,488	293,000
2021	1,618,484	247,017
2022	1,667,183	204,108
2023	1,396,603	159,123
2024-2028	3,948,981	382,915
2029-2033	1,544,670	89,181
2034-2037	<u>217,725</u>	<u>4,631</u>
Totals	<u><u>\$ 13,952,314</u></u>	<u><u>\$ 1,717,512</u></u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

<b>Business-type Activities</b>					Balance
<u>Other Long-Term Obligations</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>December 31, 2018</u>
Notes payable - LED street lights	8/12/2013	8/28/2023	0%	\$ 161,226	<u>\$ 75,239</u>
Total Business-type Activities Other Long-Term Obligations					<u><u>\$ 75,239</u></u>

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Business-type Activities Other Long-Term Obligations</u>	
	<u>Principal</u>	<u>Interest</u>
2019	\$ 16,123	\$ -
2020	16,123	-
2021	16,123	-
2022	16,123	-
2023	<u>10,747</u>	<u>-</u>
Totals	<u><u>\$ 75,239</u></u>	<u><u>\$ -</u></u>

**Land Contract**

The city purchased property via a land contract that is intended to be used for future development of municipal buildings.

Land Contract at December 31, 2018 consists of the following:

<b>Governmental Activities</b>					Balance
<u>Land Contract</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>December 31, 2018</u>
300 Vine Street	4/28/2016	5/1/2019	3%	\$ 350,000	<u>\$ 87,500</u>
Total Governmental Activities Land Contract					<u><u>\$ 87,500</u></u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

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**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

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***F. LONG-TERM OBLIGATIONS*** (cont.)

***Land Contract*** (cont.)

Debt service requirements to maturity are as follows:

<u>Year</u>	<u>Governmental Activities Land Contract</u>	
	<u>Principal</u>	<u>Interest</u>
2019	\$ <u>87,500</u>	\$ <u>2,661</u>
Totals	\$ <u>87,500</u>	\$ <u>2,661</u>

***Other Debt Information***

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund.

***Bond Covenant Disclosures***

***Insurance***

The sewer utility is covered under the insurance policies of the city. See Note IV.B. for further information on the actual coverage and risk of loss.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS (cont.)**

***Debt Coverage - Sewer Utility***

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.1 times the highest annual debt service of the bonds. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2018 as follows:

Operating revenues	\$ 3,730,105
Investment income	37,431
Less: Operation and maintenance expenses	<u>(1,634,715)</u>
Net Defined Earnings	<u><u>\$ 2,132,821</u></u>
Minimum Required Earnings per Resolution:	
Highest annual debt service 2005 CWF bonds	\$ 753,523
Highest annual debt service 2006 CWF bonds	197,464
Highest annual debt service 2011 CWF bonds	123,656
Highest annual debt service 2013 CWF bonds	200,982
Highest annual debt service 2018 CWF bonds	<u>55,635</u>
Subtotal	1,331,260
Coverage factor	<u>1.10</u>
Minimum Required Earnings	<u><u>\$ 1,464,386</u></u>
Actual Debt Coverage	<u><u>1.60</u></u>

**G. LEASE DISCLOSURES**

***Lessee - Capital Leases***

In 2017 the stormwater utility acquired capital assets through a lease/purchase agreement. The gross amount of these assets under capital leases is \$244,621, which are included in capital assets in the business-type activities. The future lease payments as of December 31, 2018, are as follows:

<u>Years</u>	<u>Business-type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2019	\$ 33,840	\$ 6,290	\$ 40,130
2020	35,079	5,051	40,130
2021	36,363	3,767	40,130
2022	<u>66,564</u>	<u>2,436</u>	<u>69,000</u>
Totals	<u><u>\$ 171,846</u></u>	<u><u>\$ 17,544</u></u>	<u><u>\$ 189,390</u></u>

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

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#### *H. NET POSITION/FUND BALANCES*

Net position reported on the government wide statement of net position at December 31, 2018, includes the following:

#### *Governmental Activities*

Net Investment in Capital Assets	
Land and other nondepreciable assets	\$ 13,599,468
Capital assets, net of accumulated depreciation	17,193,988
Less: Long-term debt outstanding	(5,212,500)
Plus: Noncapital debt outstanding	<u>1,915,000</u>
Total Net Investment in Capital Assets	<u>27,495,956</u>
Restricted	
Trust purposes	126,034
Housing and economic development	2,144,255
TIF projects	54,041
Park development	66,337
Room tax	44,154
Library	435,697
Pension	<u>634,866</u>
Total Restricted	<u>3,505,384</u>
Unrestricted	<u>2,247,855</u>
Total Governmental Activities Net Position	<u>\$ 33,249,195</u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**H. NET POSITION/FUND BALANCES (cont.)**

**Governmental Funds**

Governmental fund balances reported on the fund financial statements at December 31, 2018, include the following:

	<u>General</u>	<u>General Debt Service</u>	<u>Nonmajor Funds</u>	<u>Totals</u>
<b>Fund Balances</b>				
<b>Nonspendable:</b>				
Investment in mutual insurance company	\$ 200,515	\$ -	\$ -	\$ 200,515
Advances	2,966,842	-	-	2,966,842
Prepaid items	96,815	-	-	96,815
Sub-total	<u>3,264,172</u>	<u>-</u>	<u>-</u>	<u>3,264,172</u>
<b>Restricted for:</b>				
Public purpose	-	-	102,832	102,832
General city expenditures	-	-	44,154	44,154
Recreational and playground purposes	-	-	23,202	23,202
Loans	-	-	2,144,255	2,144,255
Library	-	-	435,697	435,697
Capital projects - TIF	-	-	54,041	54,041
Park improvements	-	-	66,337	66,337
Sub-total	<u>-</u>	<u>-</u>	<u>2,870,518</u>	<u>2,870,518</u>
<b>Committed to:</b>				
Sidewalk repairs	-	-	25,887	25,887
Solid waste and recycling activities	-	-	134,541	134,541
Fire protection	-	-	295,384	295,384
Drug education	-	-	8,584	8,584
Recreation	-	-	128,436	128,436
Sub-total	<u>-</u>	<u>-</u>	<u>592,832</u>	<u>592,832</u>
<b>Assigned to:</b>				
Capital projects	-	-	512,924	512,924
CIVMIC self-insurance retention	100,000	-	-	100,000
PILOT	761,562	-	-	761,562
Arts	11,794	-	-	11,794
Sub-total	<u>873,356</u>	<u>-</u>	<u>512,924</u>	<u>1,386,280</u>
<b>Unassigned (deficit):</b>	<u>1,805,570</u>	<u>(104,745)</u>	<u>(2,540,691)</u>	<u>(839,866)</u>
<b>Total Fund Balances (Deficit)</b>	<u>\$ 5,943,098</u>	<u>\$ (104,745)</u>	<u>\$ 1,435,583</u>	<u>\$ 7,273,936</u>

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

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#### *H. NET POSITION/FUND BALANCES (cont.)*

##### ***Business-type Activities***

Net Investment in Capital Assets	
Land	\$ 383,906
Construction in progress	677,948
Capital assets, net of accumulated depreciation	66,630,325
Less: Long-term debt outstanding	(29,394,399)
Plus: Unspent capital related debt proceeds	697,859
Less: Unamortized debt premium	<u>(296,576)</u>
Total Net Investment in Capital Assets	<u>38,699,063</u>
Restricted	
Impact fees	134,858
Debt service	940,501
Equipment replacement	1,984,380
Pension	509,898
Depreciation	<u>398,137</u>
Total Restricted	<u>3,967,774</u>
Unrestricted	<u>19,457,254</u>
Total Business-type Activities Net Position	<u>\$ 62,124,091</u>

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

***I. SEGMENT INFORMATION***

The Reedsburg Utility Commission issued revenue bonds to finance its water, electric, and communications activities, which are combined and presented as the Reedsburg Utility Commission, a major enterprise fund. Summary financial information for each activity is presented below.

**CONDENSED STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION**

	Water Utility	Electric Utility	Communications Utility
Charges for services	\$ 1,540,372	\$ 23,107,416	\$ 5,517,138
Other operating revenues	106,854	65,045	16,631
Depreciation expense	(308,135)	(958,683)	(1,230,689)
Other operating expenses	(969,890)	(19,953,930)	(3,372,309)
Operating Income	369,201	2,259,848	930,771
Investment earnings	5,574	362,643	28,796
Miscellaneous non-operating income	10,430	30,619	61,110
Interest and amortization expense	(38,433)	(65,008)	(384,957)
Capital contributions	509,193	114,590	35,317
Payment in lieu of taxes	(238,512)	(523,050)	-
<b>CHANGE IN NET POSITION</b>	<b>\$ 617,453</b>	<b>\$ 2,179,642</b>	<b>\$ 671,037</b>

***J. COMPONENT UNITS***

**COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF REEDSBURG**

This report contains the Community Development Authority of the City of Reedsburg (CDA), which is included as a component unit.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

a. Basis of Accounting/Measurement Focus

The CDA follows the full accrual basis of accounting and the flow of economic resources measurement focus.

b. Deposits and Investments

At year-end, the carrying amount of the CDA's deposits was \$61,201 and is part of the city's commingled cash. The deposits are not exposed to custodial credit risk.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**J. COMPONENT UNITS (cont.)**

**COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF REEDSBURG (cont.)**

c. Cash and Cash Equivalents

For purposes of the statement of cash flows, the component unit considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

d. Property Held for Resale

Property held for resale represents properties purchased by the CDA with the intention to rehabilitate the property and resell it. Amounts are recorded at historical cost to the city.

**HERBERT H. WEBB TRUST**

This report contains the Herbert H. Webb Trust (trust), which is included as a component unit.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

a. Basis of Accounting/Measurement Focus

The trust follows the full accrual basis of accounting and the flow of economic resources measurement focus.

b. Deposits and Investments

	Carrying Value	Statement Balances	Associated Risks
Mutual funds - other than bonds	<u>\$ 2,767,837</u>	<u>\$ 2,767,837</u>	Custodial credit
Total Deposits and Investments	<u><u>\$ 2,767,837</u></u>	<u><u>\$ 2,767,837</u></u>	

The trust categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)**

**J. COMPONENT UNITS (cont.)**

**HERBERT H. WEBB TRUST (cont.)**

b. Deposits and Investments (cont.)

The valuation methods for recurring fair value measurements are as follows:

- > Documented trade history in exact security

Investment Type	December 31, 2018			Total
	Level 1	Level 2	Level 3	
Mutual funds - other than bonds	\$ 2,699,500	\$ 68,337	\$ -	\$ 2,767,837
Total	\$ 2,699,500	\$ 68,337	\$ -	\$ 2,767,837

**Custodial Credit Risk**

**Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the trust's deposits may not be returned to the trust.

The trust does not have any deposits exposed to custodial credit risk.

**Investments**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the trust will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The trust does not have any investments exposed to custodial credit risk.

c. Cash and Cash Equivalents

For purposes of the statement of cash flows, the component unit considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE IV - OTHER INFORMATION

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#### **A. EMPLOYEES' RETIREMENT SYSTEM**

**Plan description.** The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

**Vesting.** For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**Benefits provided.** Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

### NOTE IV - OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

**Post-retirement adjustments.** The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2008	6.6%	0%
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4.0

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE IV - OTHER INFORMATION (cont.)

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#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

**Contributions.** Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$401,640 in contributions from the city.

Contribution rates for the plan year reported as of December 31, 2018 are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Executives & Elected Officials)	6.8%	6.8%
Protective with Social Security	6.8%	10.6%
Protective without Social Security	6.8%	14.9%

#### ***Pension (asset)/liability, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At December 31, 2018, the city reported an (asset)/liability of \$1,144,764 for its proportionate share of the net pension (asset)/liability. The net pension (asset)/liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The city's proportion of the net pension (asset)/liability was based on the city's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the city's proportion was 0.03855570%, which was an increase of 0.00023989% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the city recognized pension expense of \$514,516.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE IV - OTHER INFORMATION (cont.)**

**A. EMPLOYEES' RETIREMENT SYSTEM (cont.)**

At December 31, 2018, the city reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,454,451	\$ 680,344
Changes in assumptions	226,183	-
Net differences between projected and actual earnings on pension plan investments	-	1,573,372
Changes in proportion and differences between employer contributions and proportionate share of contributions	11,316	5,244
Employer contributions subsequent to the measurement date	424,504	-
Totals	\$ 2,116,454	\$ 2,258,960

\$424,504 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (net)
2019	\$ 123,530
2020	(8,062)
2021	(389,478)
2022	(295,755)
2023	2,755

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE IV - OTHER INFORMATION (cont.)

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#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

**Actuarial assumptions.** The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net Pension Liability (Asset):	December 31, 2017
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*:	2.1%

*\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

### NOTE IV - OTHER INFORMATION (cont.)

#### A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

**Long-term expected return on plan assets.** The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Core Fund Asset Class</u>	<u>Current Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	50%	8.2%	5.3%
Fixed Income	24.5	4.2	1.4
Inflation Sensitive Assets	15.5	3.8	1.0
Real Estate	8	6.5	3.6
Private Equity/Debt	8	9.4	6.5
Multi-Asset	4	6.5	3.6
Total Core Fund	110	7.3	4.4
 <u>Variable Fund Asset Class</u>			
U.S Equities	70	7.5	4.6
International Equities	30	7.8	4.9
Total Variable Fund	100	7.9	5.0

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%  
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

**Single discount rate.** A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**CITY OF REEDSBURG**

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

**NOTE IV - OTHER INFORMATION (cont.)**

**A. EMPLOYEES' RETIREMENT SYSTEM (cont.)**

**Sensitivity of the city's proportionate share of the net pension (asset)/liability to changes in the discount rate.** The following presents the city's proportionate share of the net pension (asset)/liability calculated using the discount rate of 7.20 percent, as well as what the city's proportionate share of the net pension (asset)/liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
City's proportionate share of the net pension (asset)/liability	\$2,961,896	\$(1,144,764)	\$(4,265,953)

**Pension plan fiduciary net position.** Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

At December 31, 2018, the city reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

**B. RISK MANAGEMENT**

The city is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

**Public Entity Risk Pool**

**Wisconsin Municipal Insurance Commission (WMIC)  
Cities and Villages Mutual Insurance Company (CVMIC)**

The WMIC is an intergovernmental cooperation commission created by contract under Section 66.30 of the Wisconsin Statutes. It was created in August, 1987 for the purpose of facilitating the organization, establishment and capitalization of the CVMIC, and has numerous cities and villages as members.

The CVMIC is a municipal mutual insurance company established on September 14, 1987 under Section 611.23 of the Wisconsin Statutes. The CVMIC provides liability insurance coverage to the cities and villages which make up the membership of the WMIC.

The CVMIC is self-insured up to a maximum of \$2,000,000 of each insurance risk. Losses paid by CVMIC plus administrative expenses will be recovered through premiums to the participating pool of municipalities. The city's share of such losses is approximately 1%.

# CITY OF REEDSBURG

NOTES TO FINANCIAL STATEMENTS  
As of and for the Year Ended December 31, 2018

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## NOTE IV - OTHER INFORMATION (cont.)

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### **B. RISK MANAGEMENT** (cont.)

#### **Public Entity Risk Pool** (cont.)

##### **Wisconsin Municipal Insurance Commission (WMIC) Cities and Villages Mutual Insurance Company (CVMIC)** (cont.)

Management of each organization consists of a board of directors or officers comprised of representatives elected by each of three classes of participants based on population. The city does not exercise any control over the activities of the agencies beyond the election of the officers and board.

Financial statements of WMIC and CVMIC can be obtained directly from CVMIC's offices.

The initial investment in WMIC is refundable upon withdrawal from the commission and has been reported at the original amount of \$200,515 in the general fund.

The city pays an annual premium to CVMIC for its general liability insurance, which provides coverage up to \$5,000,000 per occurrence, less the city's retained liability. The city's retained liability is limited to \$37,500 per occurrence and an annual aggregate limit of \$150,000. An actuarially determined estimate has not been recorded for this liability, as well as for claims incurred but not reported at December 31, 2018.

### **C. COMMITMENTS AND CONTINGENCIES**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the city is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the city attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the city's financial position or results of operations.

The city has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

#### **Long-Term Contracts - WPPI Energy**

The electric utility is one of 51 WPPI Energy member municipalities located throughout the State of Wisconsin. On December 1, 1989, each initial WPPI Energy member commenced purchasing electric service from WPPI Energy under a long-term Power Supply Contract for Participating Members (long-term contract). Under the long-term contract, WPPI Energy is obligated to provide and sell, and each member is obligated to take and pay for, the electric power and energy required for the operation of each member's electric utility.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE IV - OTHER INFORMATION (cont.)

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#### **C. COMMITMENTS AND CONTINGENCIES (cont.)**

##### ***Long-Term Contracts - WPPI Energy (cont.)***

The long-term contract requires all WPPI Energy members to pay for power and energy requirements supplied or made available by WPPI Energy at rates sufficient to cover WPPI Energy's revenue requirement including power supply costs, administrative expenses and debt service. WPPI Energy's subsequent year's operating budget and rates are approved annually by its Board of Directors, consisting of representatives from each member. The members have agreed to charge rates to retail customers sufficient to meet their WPPI Energy obligations. The long-term contract provides that all payments to WPPI Energy constitute operating expenses of the utility payable from any operating and maintenance fund established for that system.

Forty-nine members, representing approximately 98% of WPPI Energy's existing load, have long-term contracts through December 31, 2055. The remaining two members have long-term contracts through December 31, 2037.

WPPI Energy's outstanding debt service obligation to be paid by its members through their wholesale power charges through the remainder of the long-term contract was \$342 million as of December 31, 2018.

#### **D. JOINT VENTURES**

The City of Reedsburg and the Town of Winfield, Town of Washington, Town of Reedsburg, Town of Westfield, Town of Seven Mile Creek, Town of Dellona, Town of LaValle, Town of North Freedom, Town of Excelsior, Village of Lime Ridge, Village of LaValle, and the Village of Loganville jointly operate the local ambulance service, which is called the Reedsburg Area Ambulance Service, Inc. The communities share in the annual operation of the district based on the ratio of populations.

The governing body is made up of citizens from each community. Local representatives are appointed by the mayor. The governing body has authority to adopt its own budget and control the financial affairs of the district. The city made a payment totaling \$83,565 to the district for 2018. The city believes that the district will continue to provide services in the future at similar rates. The city does not have an equity interest in the joint venture.

Financial information of the district is available directly from the district's office. The transactions of the district are not reflected in these financial statements.

#### **E. SUBSEQUENT EVENT**

The city was notified by the State of Wisconsin Department of Administration (DOA) that the economic development loan program being accounted for in the Wisconsin Development special revenue fund will begin a closeout process beginning on February 1, 2019. The city will be able to keep the cash on hand and loans receivable and will no longer be restricted for economic development purposes.

# CITY OF REEDSBURG

## NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

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### NOTE IV - OTHER INFORMATION (cont.)

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#### ***F. ECONOMIC DEPENDENCY***

##### *Utility Commission*

The electric utility has one significant customer who was responsible for 34% of operating revenues in 2018.

#### ***G. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS***

The Governmental Accounting Standards Board (GASB) has approved the following:

- > Statement No. 83, *Certain Asset Retirement Obligations*
- > Statement No. 84, *Fiduciary Activities*
- > Statement No. 87, *Leases*
- > Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*
- > Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- > Statement No. 90, *Majority Equity Interests - an amendment of GASB Statements No. 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

# CITY OF REEDSBURG

## DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
<b>TAXES</b>				
General property taxes	\$ 3,089,757	\$ 3,089,757	\$ 3,089,757	\$ -
Mobile home taxes	90,000	90,000	100,580	10,580
Room taxes	2,000	2,000	2,610	610
Payments in lieu of taxes	130,000	130,000	133,501	3,501
Interest on delinquent taxes	500	500	289	(211)
Other	-	-	10,453	10,453
Total Taxes	3,312,257	3,312,257	3,337,190	24,933
<b>INTERGOVERNMENTAL REVENUES</b>				
State shared revenues	735,200	735,200	696,655	(38,545)
Fire insurance tax from state	25,000	25,000	23,638	(1,362)
State aid - exempt computers	16,000	16,000	17,476	1,476
State aid - law enforcement training	9,500	9,500	13,136	3,636
State aid - road allotment	463,000	463,000	459,700	(3,300)
State aid - connecting streets	50,000	50,000	49,795	(205)
Other state payments	-	-	3,302	3,302
State aid - aid to state facilities	4,000	4,000	4,206	206
Total Intergovernmental Revenues	1,302,700	1,302,700	1,267,908	(34,792)
<b>LICENSES AND PERMITS</b>				
Liquor and malt beverage	25,000	25,000	14,675	(10,325)
Operators' license	15,000	15,000	2,650	(12,350)
Cigarette licenses	1,600	1,600	1,300	(300)
Amusement device licenses	550	550	585	35
Mobile home park licenses	400	400	646	246
Cable television franchise fees	140,000	140,000	133,371	(6,629)
Bicycle licenses	60	60	20	(40)
Dog and cat licenses	6,500	6,500	8,330	1,830
Transient licenses	100	100	60	(40)
Building permits	42,000	42,000	59,118	17,118
Electrical permits	12,000	12,000	17,772	5,772
Plumbing permits	7,500	7,500	10,094	2,594
Zoning permits and fees	2,500	2,500	1,926	(574)
Heating and air conditioning permits	450	450	-	(450)
State permit seals	800	800	600	(200)
Other permits	100	100	210	110
Total Licenses and Permits	254,560	254,560	251,357	(3,203)
<b>FINES AND FORFEITURES</b>				
Court penalties and costs	190,000	190,000	319,482	129,482
Parking violations	12,000	12,000	16,478	4,478
Other law and ordinance violations	500	500	330	(170)
Total Fines and Forfeitures	202,500	202,500	336,290	133,790

See independent auditors' report and accompanying notes to required supplementary information.

## CITY OF REEDSBURG

### DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>PUBLIC CHARGES FOR SERVICES</b>				
Special assessment search	\$ 4,200	\$ 4,200	\$ 5,975	\$ 1,775
Clerk and treasurer fees	1,000	1,000	830	(170)
License publication fees	1,000	1,000	925	(75)
Land use inquiries	5,500	5,500	7,362	1,862
Photocopies	2,000	2,000	2,380	380
Police fees	5,800	5,800	36,153	30,353
Sidewalks	200	200	-	(200)
Weed and nuisance control	8,900	8,900	6,187	(2,713)
Swimming pools	38,000	38,000	38,759	759
Parks	16,700	16,700	18,103	1,403
Other recreation programs	30,100	30,100	25,425	(4,675)
Recycling	25	25	-	(25)
Weed and nuisance control	5,500	5,500	1,710	(3,790)
Adult volleyball fees	900	900	2,050	1,150
Adult basketball fees	500	500	-	(500)
Youth soccer program	1,500	1,500	1,593	93
Youth tennis program	300	300	-	(300)
Registration fees	5,000	5,000	7,914	2,914
Bid security deposits	175	175	145	(30)
Trees	600	600	160	(440)
Sale of materials	200	200	-	(200)
Total Public Charges for Services	<u>128,100</u>	<u>128,100</u>	<u>155,671</u>	<u>27,571</u>
<b>INTERGOVERNMENTAL CHARGES FOR SERVICES</b>				
Local government services	<u>98,950</u>	<u>98,950</u>	<u>90,914</u>	<u>(8,036)</u>
<b>INVESTMENT INCOME</b>				
Investment income	18,000	18,000	110,110	92,110
Interest on city billings	<u>500</u>	<u>500</u>	<u>254</u>	<u>(246)</u>
Total Investment Income	<u>18,500</u>	<u>18,500</u>	<u>110,364</u>	<u>91,864</u>
<b>MISCELLANEOUS</b>				
Donations	11,250	11,250	11,103	(147)
Insurance recoveries	5,500	5,500	255	(5,245)
Workers compensation dividends	24,000	24,000	79,249	55,249
Rent	18,000	18,000	23,265	5,265
Other miscellaneous	<u>2,503</u>	<u>2,503</u>	<u>19,827</u>	<u>17,324</u>
Total Miscellaneous	<u>61,253</u>	<u>61,253</u>	<u>133,699</u>	<u>72,446</u>
<b>OTHER FINANCING SOURCES</b>				
Property sales	10,000	10,000	500	(9,500)
Transfers in	<u>755,500</u>	<u>755,500</u>	<u>761,562</u>	<u>6,062</u>
Total Other Financing Sources	<u>765,500</u>	<u>765,500</u>	<u>762,062</u>	<u>(3,438)</u>
Total Revenues and Other Financing Sources	<u>6,144,320</u>	<u>6,144,320</u>	<u>6,445,455</u>	<u>301,135</u>

See independent auditors' report and accompanying notes to required supplementary information.

## CITY OF REEDSBURG

### DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
Council	\$ 31,066	\$ 31,066	\$ 29,730	\$ 1,336
Municipal court	173,587	173,587	223,532	(49,945)
Legal	89,000	89,000	77,004	11,996
Mayor	7,460	7,460	8,451	(991)
Administrator	47,218	47,218	52,623	(5,405)
Legislative support	95,747	105,747	93,636	12,111
General administration	186,243	176,243	177,484	(1,241)
Elections	-	-	125	(125)
Financial management	241,853	241,853	240,839	1,014
Assessment of property	40,000	40,000	43,871	(3,871)
GIS/mapping	12,826	12,826	19,841	(7,015)
Buildings and plant	131,850	131,850	102,090	29,760
Other general government	<u>5,800</u>	<u>5,800</u>	<u>3,730</u>	<u>2,070</u>
Total General Government	<u>1,062,650</u>	<u>1,062,650</u>	<u>1,072,956</u>	<u>(10,306)</u>
<b>PUBLIC SAFETY</b>				
Police	2,113,499	2,113,499	2,109,856	3,643
Fire protection	171,674	171,674	173,495	(1,821)
Hydrant rental	306,749	306,749	306,749	-
Ambulance	83,727	83,727	83,565	162
Building inspection	56,368	56,368	54,694	1,674
Emergency government	12,000	12,000	18,980	(6,980)
Emergency communication (911)	<u>618,854</u>	<u>618,854</u>	<u>547,229</u>	<u>71,625</u>
Total Public Safety	<u>3,362,871</u>	<u>3,362,871</u>	<u>3,294,568</u>	<u>68,303</u>
<b>HEALTH AND HUMAN SERVICES</b>				
Animal control	150	150	-	150
Cemetery	<u>16,000</u>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Total Health and Human Services	<u>16,150</u>	<u>16,150</u>	<u>16,000</u>	<u>150</u>
<b>PUBLIC WORKS</b>				
General public works	11,181	11,181	74,028	(62,847)
Engineering	47,218	47,218	130,756	(83,538)
Machinery	185,890	185,890	253,377	(67,487)
Garages and sheds	1,620	1,620	566	1,054
Street maintenance	385,090	385,090	391,731	(6,641)
Tree and brush removal	-	-	225	(225)
Traffic control	-	-	9,736	(9,736)
Snow and ice control	179,244	179,244	204,274	(25,030)
Street lighting	170,000	170,000	174,979	(4,979)
Sidewalks	-	-	47	(47)
Parking lot	<u>1,871</u>	<u>1,871</u>	<u>1,837</u>	<u>34</u>
Total Public Works	<u>982,114</u>	<u>982,114</u>	<u>1,241,556</u>	<u>(259,442)</u>

See independent auditors' report and accompanying notes to required supplementary information.

## CITY OF REEDSBURG

### DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>CULTURE, RECREATION, AND EDUCATION</b>				
Parks	\$ 246,118	\$ 246,118	\$ 277,240	\$ (31,122)
Recreation	54,527	54,527	43,674	10,853
Recreation administration	111,197	111,197	108,587	2,610
Celebration and entertainment	3,500	3,500	5,488	(1,988)
Recreation facilities	32,000	32,000	40,403	(8,403)
Swimming areas	102,703	102,703	95,390	7,313
Art	<u>1,000</u>	<u>1,000</u>	<u>230</u>	<u>770</u>
Total Culture, Recreation, and Education	<u>551,045</u>	<u>551,045</u>	<u>571,012</u>	<u>(19,967)</u>
<b>CONSERVATION AND DEVELOPMENT</b>				
Tree planting	25,000	25,000	12,678	12,322
Nuisance control	2,500	2,500	1,341	1,159
Planning	47,530	47,530	46,977	553
Historic preservation	3,000	3,000	532	2,468
Economic development	31,500	31,500	22,448	9,052
Industrial development	22,000	22,000	23,194	(1,194)
Other conservation and development	23,000	23,000	15,430	7,570
Capital Outlay	3,000	3,000	-	3,000
Flood damage	<u>-</u>	<u>-</u>	<u>76,477</u>	<u>(76,477)</u>
Total Conservation and Development	<u>157,530</u>	<u>157,530</u>	<u>199,077</u>	<u>(41,547)</u>
<b>OTHER FINANCING USES</b>				
Transfers out	<u>17,146</u>	<u>17,146</u>	<u>27,172</u>	<u>(10,026)</u>
Total Expenditures and Other Financing Uses	<u>6,149,506</u>	<u>6,149,506</u>	<u>6,422,341</u>	<u>(272,835)</u>
<b>Net Change in Fund Balance</b>	(5,186)	(5,186)	23,114	28,300
FUND BALANCE - Beginning of Year	<u>5,919,984</u>	<u>5,919,984</u>	<u>5,919,984</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 5,914,798</u>	<u>\$ 5,914,798</u>	<u>\$ 5,943,098</u>	<u>\$ 28,300</u>

See independent auditors' report and accompanying notes to required supplementary information.

**CITY OF REEDSBURG**

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY/(ASSET) -  
WISCONSIN RETIREMENT SYSTEM  
For the Year Ended December 31, 2018

<u>Fiscal Year Ending</u>	<u>Proportion of the Net Pension Liability/(Asset)</u>	<u>Proportionate Share of the Net Pension Liability/(Asset)</u>	<u>Covered Payroll</u>	<u>Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
12/31/18	0.03855570%	\$ (1,144,764)	\$ 5,211,314	21.97%	102.93%
12/31/17	0.03831581%	315,814	4,959,220	6.37%	99.12%
12/31/16	0.03880459%	630,567	4,957,808	12.72%	98.20%
12/31/15	0.03905310%	(958,988)	4,956,357	19.35%	102.74%

SCHEDULE OF EMPLOYER CONTRIBUTIONS - WISCONSIN RETIREMENT SYSTEM  
For the Year Ended December 31, 2018

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/18	\$ 424,504	\$ 424,504	\$ -	\$ 5,538,283	7.66%
12/31/17	401,641	401,641	-	5,456,920	7.36%
12/31/16	361,343	361,343	-	4,952,868	7.30%
12/31/15	367,750	367,750	-	4,957,808	7.42%

See independent auditors' report and accompanying notes to the required supplementary information.

# CITY OF REEDSBURG

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended December 31, 2018

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### ***BUDGETARY INFORMATION***

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

The budgeted amounts presented are as presented in the original budget and no amendments were adopted during the year. The city may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds council action.

Appropriations lapse at year-end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the department level of expenditure.

### ***WISCONSIN RETIREMENT SYSTEM***

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The city is required to present the last ten years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

*Changes in benefit terms.* There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

*Changes in assumptions.* There were no changes in assumptions.

**SUPPLEMENTARY INFORMATION**

**CITY OF REEDSBURG**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
As of December 31, 2018

	Special Revenue Funds		
	Taxi Grant Fund	Park Fund	Triathlon Fund
<b>ASSETS</b>			
Cash and investments	\$ -	\$ 66,337	\$ 64,447
Receivables			
Ensuing year levy	18,500	-	-
Customer accounts receivable	-	-	-
Loans	-	-	-
Due from other governments	23,255	-	-
Due from component units	-	-	-
Due from other funds	-	-	-
	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 41,755</b>	<b>\$ 66,337</b>	<b>\$ 64,447</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
Liabilities			
Accounts payable	\$ 17,754	\$ -	\$ -
Accrued liabilities	-	-	-
Deposits	-	-	-
Advances from other funds	61,486	-	-
Total Liabilities	79,240	-	-
Deferred Inflows of Resources			
Unearned revenue	18,500	-	-
Unavailable revenues	-	-	-
Total Deferred Inflows of Resources	18,500	-	-
Fund Balances (Deficit)			
Restricted	-	66,337	-
Committed	-	-	64,447
Assigned	-	-	-
Unassigned (deficit)	(55,985)	-	-
Total Fund Balances (deficit)	(55,985)	66,337	64,447
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$ 41,755</b>	<b>\$ 66,337</b>	<b>\$ 64,447</b>

Special Revenue Funds

DARE Fund	Webb Endowment Fund	Nishan Park Concession Stand Fund	Room Tax Fund	CDBG Fund	EDA Fund	HCRI Fund
\$ 8,584	\$ 74,767	\$ 12,317	\$ 44,154	\$ 847,421	\$ 20,629	\$ 10,553
-	-	-	-	-	-	-
-	-	-	-	1,066,704	96,526	10,000
-	30,554	-	-	-	-	-
<u>8,584</u>	<u>105,321</u>	<u>12,317</u>	<u>44,154</u>	<u>1,914,125</u>	<u>117,155</u>	<u>20,553</u>
\$ -	\$ 2,489	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	151
-	-	-	-	7,908	-	-
<u>-</u>	<u>2,489</u>	<u>-</u>	<u>-</u>	<u>7,908</u>	<u>-</u>	<u>151</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	102,832	-	44,154	1,906,217	117,155	20,402
8,584	-	12,317	-	-	-	-
-	-	-	-	-	-	-
<u>8,584</u>	<u>102,832</u>	<u>12,317</u>	<u>44,154</u>	<u>1,906,217</u>	<u>117,155</u>	<u>20,402</u>
<u>\$ 8,584</u>	<u>\$ 105,321</u>	<u>\$ 12,317</u>	<u>\$ 44,154</u>	<u>\$ 1,914,125</u>	<u>\$ 117,155</u>	<u>\$ 20,553</u>

**CITY OF REEDSBURG**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
As of December 31, 2018

	<u>Special Revenue Funds</u>		
	<u>Home Loan Fund</u>	<u>Sidewalk Repair Fund</u>	<u>Solid Waste Fund</u>
<b>ASSETS</b>			
Cash and investments	\$ 41,889	\$ 25,887	\$ 134,602
Receivables			
Ensuing year levy	-	1,370	403,609
Customer accounts receivable	-	-	154
Loans	58,592	-	-
Due from other governments	-	-	-
Due from component units	-	-	-
Due from other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 100,481</u>	<u>\$ 27,257</u>	<u>\$ 538,365</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
Liabilities			
Accounts payable	\$ -	\$ -	\$ 215
Accrued liabilities	-	-	-
Deposits	-	-	-
Advances from other funds	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>215</u>
Deferred Inflows of Resources			
Unearned revenue	-	1,370	403,609
Unavailable revenues	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>1,370</u>	<u>403,609</u>
Fund Balances (Deficit)			
Restricted	100,481	-	-
Committed	-	25,887	134,541
Assigned	-	-	-
Unassigned (deficit)	-	-	-
Total Fund Balances (deficit)	<u>100,481</u>	<u>25,887</u>	<u>134,541</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 100,481</u>	<u>\$ 27,257</u>	<u>\$ 538,365</u>

Special Revenue Funds

Mannigal Endowment Fund	Library - County Funding	Library - Investment	Popple Trail Donations	Fireworks Fund	Rescue Fund	Airport
\$ 23,202	\$ 105,026	\$ 346,670	\$ 6,000	\$ 16,849	\$ 295,384	\$ 30,256
-	466,525	-	-	14,500	-	70,560
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>23,202</u>	<u>571,551</u>	<u>346,670</u>	<u>6,000</u>	<u>31,349</u>	<u>295,384</u>	<u>100,816</u>
\$ -	\$ 5,363	\$ -	\$ -	\$ -	\$ -	\$ 1,212
-	10,636	-	-	-	-	221
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>15,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,433</u>
-	466,525	-	-	14,500	-	70,560
-	-	-	-	-	-	-
<u>-</u>	<u>466,525</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>-</u>	<u>70,560</u>
23,202	89,027	346,670	-	-	-	-
-	-	-	6,000	16,849	295,384	28,823
-	-	-	-	-	-	-
<u>23,202</u>	<u>89,027</u>	<u>346,670</u>	<u>6,000</u>	<u>16,849</u>	<u>295,384</u>	<u>28,823</u>
<u>\$ 23,202</u>	<u>\$ 571,551</u>	<u>\$ 346,670</u>	<u>\$ 6,000</u>	<u>\$ 31,349</u>	<u>\$ 295,384</u>	<u>\$ 100,816</u>

**CITY OF REEDSBURG**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
As of December 31, 2018

	<u>Capital Projects Funds</u>		
	<u>TIF District No. 3</u>	<u>TIF District No. 4</u>	<u>TIF District No. 5</u>
<b>ASSETS</b>			
Cash and investments	\$ -	\$ -	\$ -
Receivables			
Ensuing year levy	75,290	345,514	72,418
Customer accounts receivable	-	-	-
Loans	-	-	-
Due from other governments	-	-	-
Due from component units	-	-	-
Due from other funds	<u>32,004</u>	<u>55,505</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 107,294</u></b>	<b><u>\$ 401,019</u></b>	<b><u>\$ 72,418</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
Liabilities			
Accounts payable	\$ 1,464	\$ 1,464	\$ -
Accrued liabilities	-	-	-
Deposits	-	-	-
Advances from other funds	<u>429,251</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>430,715</u>	<u>1,464</u>	<u>-</u>
Deferred Inflows of Resources			
Unearned revenue	75,290	345,514	72,418
Unavailable revenues	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>75,290</u>	<u>345,514</u>	<u>72,418</u>
Fund Balances (Deficit)			
Restricted	-	54,041	-
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	<u>(398,711)</u>	<u>-</u>	<u>-</u>
Total Fund Balances (deficit)	<u>(398,711)</u>	<u>54,041</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b><u>\$ 107,294</u></b>	<b><u>\$ 401,019</u></b>	<b><u>\$ 72,418</u></b>

Capital Projects Funds

TIF District No. 6	TIF District No. 7	TIF District No. 8	TIF District No. 9	Capital Equipment Fund	General Capital Projects Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 235,146	\$ 440,098	\$ 2,850,218
35,083	17,547	63,984	-	325,000	824,600	2,734,500
-	-	-	-	-	112,156	112,310
500,000	-	-	-	-	-	1,731,822
-	-	-	-	-	-	23,255
-	-	-	-	-	-	30,554
<u>8,131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,640</u>
<u>\$ 543,214</u>	<u>\$ 17,547</u>	<u>\$ 63,984</u>	<u>\$ -</u>	<u>\$ 560,146</u>	<u>\$ 1,376,854</u>	<u>\$ 7,578,299</u>
\$ 1,419	\$ -	\$ -	\$ 125,707	\$ 15,275	\$ 158,601	\$ 330,963
-	-	-	-	-	-	11,008
-	-	-	-	-	-	7,908
<u>1,376,996</u>	<u>15,393</u>	<u>354,247</u>	<u>720,364</u>	<u>-</u>	<u>-</u>	<u>2,957,737</u>
<u>1,378,415</u>	<u>15,393</u>	<u>354,247</u>	<u>846,071</u>	<u>15,275</u>	<u>158,601</u>	<u>3,307,616</u>
35,083	17,547	63,984	-	325,000	824,600	2,734,500
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,600</u>	<u>100,600</u>
<u>35,083</u>	<u>17,547</u>	<u>63,984</u>	<u>-</u>	<u>325,000</u>	<u>925,200</u>	<u>2,835,100</u>
-	-	-	-	-	-	2,870,518
-	-	-	-	-	-	592,832
-	-	-	-	219,871	293,053	512,924
<u>(870,284)</u>	<u>(15,393)</u>	<u>(354,247)</u>	<u>(846,071)</u>	<u>-</u>	<u>-</u>	<u>(2,540,691)</u>
<u>(870,284)</u>	<u>(15,393)</u>	<u>(354,247)</u>	<u>(846,071)</u>	<u>219,871</u>	<u>293,053</u>	<u>1,435,583</u>
<u>\$ 543,214</u>	<u>\$ 17,547</u>	<u>\$ 63,984</u>	<u>\$ -</u>	<u>\$ 560,146</u>	<u>\$ 1,376,854</u>	<u>\$ 7,578,299</u>

## CITY OF REEDSBURG

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2018

	Special Revenue Funds		
	Taxi Grant Fund	Park Fund	Triathlon Fund
<b>REVENUES</b>			
Taxes	\$ 15,000	\$ -	\$ -
Intergovernmental	185,412	-	7,500
Public charges for services	-	32,000	99,928
Special assessments	-	-	-
Investment income	-	256	-
Miscellaneous revenues	7,663	-	-
Total Revenues	208,075	32,256	107,428
<b>EXPENDITURES</b>			
Current			
General government	-	-	-
Public safety	-	-	-
Public works	229,586	-	-
Culture, recreation and education	-	-	57,320
Conservation and development	-	-	-
Capital Outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total Expenditures	229,586	-	57,320
Excess (deficiency) of revenues over expenditures	(21,511)	32,256	50,108
<b>OTHER FINANCING SOURCES (USES)</b>			
Property sales	5,600	-	-
Debt issued	-	-	-
Transfers in	-	-	-
Transfers out	-	(25,000)	-
Total Other Financing Sources (Uses)	5,600	(25,000)	-
<b>Net Change in Fund Balances</b>	(15,911)	7,256	50,108
FUND BALANCES (DEFICIT) - Beginning of Year	(40,074)	59,081	14,339
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	\$ (55,985)	\$ 66,337	\$ 64,447

Special Revenue Funds

DARE Fund	Webb Endowment Fund	Nishan Park Concession Stand Fund	Room Tax Fund	CDBG Fund	EDA Fund	HCRI Fund
\$ -	\$ -	\$ -	\$ 103,854	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	1,583	-	-	-	-
-	-	-	-	6,188	28	46
<u>4,559</u>	<u>55,254</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>4,559</u>	<u>55,254</u>	<u>1,583</u>	<u>103,854</u>	<u>6,188</u>	<u>28</u>	<u>46</u>
-	-	-	-	-	-	-
4,574	-	-	-	-	-	-
-	29,087	-	10,798	-	-	-
-	-	-	82,970	2,600	5,440	2,829
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>4,574</u>	<u>29,087</u>	<u>-</u>	<u>93,768</u>	<u>2,600</u>	<u>5,440</u>	<u>2,829</u>
<u>(15)</u>	<u>26,167</u>	<u>1,583</u>	<u>10,086</u>	<u>3,588</u>	<u>(5,412)</u>	<u>(2,783)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(15)</u>	<u>26,167</u>	<u>1,583</u>	<u>10,086</u>	<u>3,588</u>	<u>(5,412)</u>	<u>(2,783)</u>
<u>8,599</u>	<u>76,665</u>	<u>10,734</u>	<u>34,068</u>	<u>1,902,629</u>	<u>122,567</u>	<u>23,185</u>
<u>\$ 8,584</u>	<u>\$ 102,832</u>	<u>\$ 12,317</u>	<u>\$ 44,154</u>	<u>\$ 1,906,217</u>	<u>\$ 117,155</u>	<u>\$ 20,402</u>

**CITY OF REEDSBURG**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2018

	Special Revenue Funds		
	Home Loan Fund	Sidewalk Repair Fund	Solid Waste Fund
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	10,485
Public charges for services	-	-	405,963
Special assessments	-	4,044	-
Investment income	58	-	-
Miscellaneous revenues	-	-	-
Total Revenues	<u>58</u>	<u>4,044</u>	<u>416,448</u>
<b>EXPENDITURES</b>			
Current			
General government	-	-	-
Public safety	-	-	-
Public works	-	3,100	385,634
Culture, recreation and education	-	-	-
Conservation and development	1	-	-
Capital Outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total Expenditures	<u>1</u>	<u>3,100</u>	<u>385,634</u>
Excess (deficiency) of revenues over expenditures	<u>57</u>	<u>944</u>	<u>30,814</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Property sales	-	-	-
Debt issued	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	57	944	30,814
FUND BALANCES (DEFICIT) - Beginning of Year	<u>100,424</u>	<u>24,943</u>	<u>103,727</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 100,481</u>	<u>\$ 25,887</u>	<u>\$ 134,541</u>

Special Revenue Funds

Mannigal Endowment Fund	Library - County Funding	Library - Investment	Popple Trail Donations	Fireworks Fund	Rescue Fund	Airport
\$ -	\$ 405,498	\$ -	\$ -	\$ 9,500	\$ -	\$ 73,500
-	257,897	-	-	-	-	4,100
-	23,544	-	-	11,076	39,046	93,947
-	-	-	-	-	-	-
609	-	1,092	-	-	-	-
-	18,819	1,871	-	-	43,743	6,620
<u>609</u>	<u>705,758</u>	<u>2,963</u>	<u>-</u>	<u>20,576</u>	<u>82,789</u>	<u>178,167</u>
-	-	-	-	-	-	-
-	-	-	-	-	54,075	-
-	-	-	-	-	-	176,516
-	728,583	259	-	18,394	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>728,583</u>	<u>259</u>	<u>-</u>	<u>18,394</u>	<u>54,075</u>	<u>176,516</u>
<u>609</u>	<u>(22,825)</u>	<u>2,704</u>	<u>-</u>	<u>2,182</u>	<u>28,714</u>	<u>1,651</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	27,172
-	-	-	-	-	-	-
-	-	-	-	-	-	<u>27,172</u>
609	(22,825)	2,704	-	2,182	28,714	28,823
<u>22,593</u>	<u>111,852</u>	<u>343,966</u>	<u>6,000</u>	<u>14,667</u>	<u>266,670</u>	<u>-</u>
<u>\$ 23,202</u>	<u>\$ 89,027</u>	<u>\$ 346,670</u>	<u>\$ 6,000</u>	<u>\$ 16,849</u>	<u>\$ 295,384</u>	<u>\$ 28,823</u>

## CITY OF REEDSBURG

### COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2018

	Capital Projects Funds		
	TIF District No. 3	TIF District No. 4	TIF District No. 5
<b>REVENUES</b>			
Taxes	\$ 73,085	\$ 333,740	\$ 74,084
Intergovernmental	240	1,066	384
Public charges for services	-	-	-
Special assessments	-	-	-
Investment income	-	-	-
Miscellaneous revenues	-	-	-
Total Revenues	73,325	334,806	74,468
<b>EXPENDITURES</b>			
Current			
General government	1,754	1,754	289
Public safety	-	-	-
Public works	-	-	-
Culture, recreation and education	-	-	-
Conservation and development	150	20,150	150
Capital Outlay	-	-	-
Debt Service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total Expenditures	1,904	21,904	439
Excess (deficiency) of revenues over expenditures	71,421	312,902	74,029
<b>OTHER FINANCING SOURCES (USES)</b>			
Property sales	-	-	-
Debt issued	-	-	-
Transfers in	265,360	-	-
Transfers out	(52,170)	(314,366)	(74,029)
Total Other Financing Sources (Uses)	213,190	(314,366)	(74,029)
<b>Net Change in Fund Balances</b>	284,611	(1,464)	-
FUND BALANCES (DEFICIT) - Beginning of Year	(683,322)	55,505	-
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	\$ (398,711)	\$ 54,041	\$ -

Capital Projects Funds

TIF District No. 6	TIF District No. 7	TIF District No. 8	TIF District No. 9	Capital Equipment Fund	General Capital Projects Fund	Total Nonmajor Governmental Funds
\$ 21,700	\$ 17,032	\$ 56,750	\$ -	\$ 325,000	\$ 665,000	\$ 2,173,743
1,109	-	38	-	98,173	307,694	874,098
-	-	-	-	-	-	707,087
-	-	-	-	-	-	4,044
-	-	-	-	-	-	8,277
<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>794,304</u>	<u>972,833</u>
<u>62,809</u>	<u>17,032</u>	<u>56,788</u>	<u>-</u>	<u>423,173</u>	<u>1,766,998</u>	<u>4,740,082</u>
20,110	290	288	23,901	-	-	48,386
-	-	-	-	-	-	58,649
-	-	-	-	-	-	794,836
-	-	-	-	-	-	844,441
2,264	150	2,264	930,000	-	-	1,048,968
-	-	-	1,187,929	291,205	1,910,814	3,389,948
87,500	-	-	-	-	-	87,500
<u>5,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,323</u>
<u>115,197</u>	<u>440</u>	<u>2,552</u>	<u>2,141,830</u>	<u>291,205</u>	<u>1,910,814</u>	<u>6,278,051</u>
<u>(52,388)</u>	<u>16,592</u>	<u>54,236</u>	<u>(2,141,830)</u>	<u>131,968</u>	<u>(143,816)</u>	<u>(1,537,969)</u>
1	-	-	-	-	-	5,601
-	-	-	1,335,000	-	-	1,335,000
-	-	-	-	-	25,000	317,532
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(465,565)</u>
<u>1</u>	<u>-</u>	<u>-</u>	<u>1,335,000</u>	<u>-</u>	<u>25,000</u>	<u>1,192,568</u>
(52,387)	16,592	54,236	(806,830)	131,968	(118,816)	(345,401)
<u>(817,897)</u>	<u>(31,985)</u>	<u>(408,483)</u>	<u>(39,241)</u>	<u>87,903</u>	<u>411,869</u>	<u>1,780,984</u>
<u>\$ (870,284)</u>	<u>\$ (15,393)</u>	<u>\$ (354,247)</u>	<u>\$ (846,071)</u>	<u>\$ 219,871</u>	<u>\$ 293,053</u>	<u>\$ 1,435,583</u>

## CITY OF REEDSBURG

### STATEMENT OF CASH FLOWS COMPONENT UNITS For the Year Ended December 31, 2018

	Community Development Authority	Herbert H Webb Trust	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Paid to primary government	\$ -	\$ (76,297)	\$ (76,297)
Paid to suppliers for goods and services	(12,712)	(30,777)	(43,489)
Net Cash Flows From Operating Activities	<u>(12,712)</u>	<u>(107,074)</u>	<u>(119,786)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investments sold and matured	-	279,039	279,039
Investment income	7,088	69,387	76,475
Investments purchased	-	(248,924)	(248,924)
Net Cash Flows From Investing Activities	<u>7,088</u>	<u>99,502</u>	<u>106,590</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Received from city and private parties	525	3,015	3,540
Net Cash Flows From Noncapital Financing Activities	<u>525</u>	<u>3,015</u>	<u>3,540</u>
<b>Net Change in Cash and Cash Equivalents</b>	(5,099)	(4,557)	(9,656)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>66,300</u>	<u>72,894</u>	<u>139,194</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 61,201</u>	<u>\$ 68,337</u>	<u>\$ 129,538</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating loss	\$ (13,165)	\$ (110,089)	\$ (123,254)
Changes in assets and liabilities			
Accounts payable	453	-	453
Due to primary government	-	3,015	3,015
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>\$ (12,712)</u>	<u>\$ (107,074)</u>	<u>\$ (119,786)</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>			
Cash and investments - statement of net position	\$ 61,201	\$ 2,767,837	\$ 2,829,038
Less: Noncash equivalents	-	(2,699,500)	(2,699,500)
<b>CASH AND CASH EQUIVALENTS</b>	<u>\$ 61,201</u>	<u>\$ 68,337</u>	<u>\$ 129,538</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Unrealized loss on investments	<u>\$ -</u>	<u>\$ (202,748)</u>	

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
<b>10-131630 A/R UTILITY (VISION PREMIUMS)</b>							
262196	AMERITAS LIFE INSURANCE C	010-40272-000	VISION PREMIUMS	07/12/2019	244.24	244.24	07/18/2019
Total 10-131630 A/R UTILITY (VISION PREMIUMS):					244.24	244.24	
<b>10-131650 A/R UTILITY (DENTAL PREMIUMS)</b>							
262196	AMERITAS LIFE INSURANCE C	010-40272-000	DENTAL PREMIUMS	07/12/2019	2,133.72	2,133.72	07/18/2019
Total 10-131650 A/R UTILITY (DENTAL PREMIUMS):					2,133.72	2,133.72	
<b>10-131660 A/R UTILITY (METLIFE PREMIUMS)</b>							
130852	METLIFE SBC	KM05735175-0	LIFE INS - JULY RUC	06/16/2019	117.30	117.30	07/04/2019
Total 10-131660 A/R UTILITY (METLIFE PREMIUMS):					117.30	117.30	
<b>10-213430 LIFE INSURANCE DEDUCTIONS</b>							
130875	SECURIAN FINANCIAL GROUP I	002832L-0819	LIFE INS - AUGUST	07/12/2019	1,537.92	1,537.92	07/18/2019
Total 10-213430 LIFE INSURANCE DEDUCTIONS:					1,537.92	1,537.92	
<b>10-213610 UNION DUES DEDUCTIONS</b>							
231168	WPPA	WPPA-0719	POLICE OFFICERS UNION DUES	07/01/2019	630.00	630.00	07/18/2019
Total 10-213610 UNION DUES DEDUCTIONS:					630.00	630.00	
<b>10-213810 DEFERRED COMPENSATION</b>							
263283	NORTH SHORE BANK FSB	DEFERREDCO	DEFERRED COMP	06/26/2019	50.00	50.00	07/04/2019
263283	NORTH SHORE BANK FSB	DEFERREDCO	DEFERRED COMP	07/10/2019	50.00	50.00	07/18/2019
Total 10-213810 DEFERRED COMPENSATION:					100.00	100.00	
<b>10-213915 VISION PREMIUMS</b>							
262196	AMERITAS LIFE INSURANCE C	010-40272-000	VISION PREMIUMS	07/12/2019	356.48	356.48	07/18/2019
Total 10-213915 VISION PREMIUMS:					356.48	356.48	
<b>10-213925 DENTAL PREMIUMS</b>							
262196	AMERITAS LIFE INSURANCE C	010-40272-000	DENTAL PREMIUMS	07/12/2019	3,220.84	3,220.84	07/18/2019
Total 10-213925 DENTAL PREMIUMS:					3,220.84	3,220.84	
<b>10-213935 METLIFE PREMIUMS</b>							
130652	METLIFE SBC	KM05735175-0	LIFE INS - JULY	06/16/2019	290.91	290.91	07/04/2019
Total 10-213935 METLIFE PREMIUMS:					290.91	290.91	
<b>10-213945 AFLAC PREMIUMS</b>							
263208	AFLAC	335155	AFLAC	06/27/2019	207.27	207.27	07/04/2019
Total 10-213945 AFLAC PREMIUMS:					207.27	207.27	
<b>10-217620 MOBILE HOME TAXES-SCHOOL</b>							
190962	SCHOOL DIST OF REEDSBURG	MHT#0219A	MOBILE HOME TAX - FEBRUARY 2019 WAS SHORT	06/26/2019	97.85	97.85	07/04/2019
190962	SCHOOL DIST OF REEDSBURG	MHT#0619	MOBILE HOME TAX - JUNE 2019	07/17/2019	3,653.66	3,653.66	07/24/2019

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-217620 MOBILE HOME TAXES-SCHOOL:					3,751.51	3,751.51	
<b>10-272910 NISHAN PARK DEPOSITS</b>							
263441	TRACY HAMEAN	TH062419	RACA REFUND	06/24/2019	100.00	100.00	07/04/2019
Total 10-272910 NISHAN PARK DEPOSITS:					100.00	100.00	
<b>10-446235 SWIMMING LESSONS</b>							
263451	EMILY SMELCER	ES070819	SWIM LESSON REFUND DUE TO INJURY	07/08/2019	40.00	40.00	07/18/2019
Total 10-446235 SWIMMING LESSONS:					40.00	40.00	
<b>10-446410 PARK FEE REVENUES</b>							
263446	NOE NICOLAS LOPEZ	NNL0719	RACA REFUND	07/01/2019	200.00	200.00	07/04/2019
Total 10-446410 PARK FEE REVENUES:					200.00	200.00	
<b>10-513500-03 ADMINISTRATOR - OPERATING</b>							
261322	CIVIC SYSTEMS LLC	BECKER2019	CIVIC SYSTEM SYMPOSIUM - BECKER	07/10/2019	225.00	225.00	07/18/2019
40400	DWD-UNEMPLOYMENT INSURA	000009624806	UNEMPLOYMENT	06/30/2019	1,110.00	1,110.00	07/18/2019
Total 10-513500-03 ADMINISTRATOR - OPERATING:					1,335.00	1,335.00	
<b>10-514110-03 LEGISLATIVE SUPPORT-OPERATING</b>							
262839	JACOB CROSETTO	JC070119	MILEAGE REIMBURSEMENT FOR WEC MEETING	07/01/2019	80.62	80.62	07/04/2019
140729	NEWS PUBLISHING INC	99105839-061	NOTICES / ADS / LEGALS	06/30/2019	213.93	213.93	07/18/2019
Total 10-514110-03 LEGISLATIVE SUPPORT-OPERATING:					294.55	294.55	
<b>10-514240-03 TRAINING</b>							
261322	CIVIC SYSTEMS LLC	CROSETTO20	CIVIC SYSTEMS SYMPOSIUM - CROSETTO	07/03/2019	225.00	225.00	07/18/2019
261322	CIVIC SYSTEMS LLC	SCHULZ2019	CIVIC SYSTEMS SYMPOSIUM TRAINING - SCHULZ	07/03/2019	225.00	225.00	07/18/2019
261322	CIVIC SYSTEMS LLC	YOUNG2019	CIVIC SYMPOSIUM TRAINING - YOUNG	07/03/2019	225.00	225.00	07/18/2019
262820	GFOA	CROSETTO20	MEMBERSHIP RENEWAL - CROSETTO	06/04/2019	170.00	170.00	07/04/2019
262839	JACOB CROSETTO	JC070119	MILEAGE REIMBURSEMENT UWGB CONFERENCE 2019	07/01/2019	190.24	190.24	07/04/2019
Total 10-514240-03 TRAINING:					1,035.24	1,035.24	
<b>10-515110-03 GENERAL MANAGEMENT - OPERATING</b>							
262630	BMO HARRIS BANK CREDIT CA	5848-0619	FUNERAL FLOWERS	06/28/2019	97.20	97.20	07/23/2019
262630	BMO HARRIS BANK CREDIT CA	5848-0619	OFFICE SUPPLIES	06/28/2019	52.86	52.86	07/23/2019
60322	FEDEX	6-608-72709	SHIPPING	07/10/2019	25.68	25.68	07/18/2019
110551	KRUEGER OFFICE SUPPLIES	83699	FILE FOLDERS, STICKIE NOTE PADS, SUPPLIES - CITY HALL	06/09/2019	53.88	53.88	07/18/2019
110551	KRUEGER OFFICE SUPPLIES	83766	MINI CORRECTION TAPE	06/14/2019	18.39	18.39	07/18/2019
110551	KRUEGER OFFICE SUPPLIES	83769	CORRECTION TAPE - CITY HALL	06/16/2019	18.39	18.39	07/18/2019
190945	SAUK COUNTY REGISTER OF	WENGEL0719	CHANGING NAME OF WENGEL DR TO NORTH & SOUTH WENGEL	07/12/2019	30.00	30.00	07/12/2019
262142	TIM BECKER	TB071119	MILEAGE REIMBURSEMENT SECT 5 ADMIN WCMA	07/11/2019	60.90	60.90	07/18/2019
221075	VIKING VILLAGE INC	152300-0519	FLOWERS FRONT OF CITY HALL	05/31/2019	24.25	24.25	07/04/2019

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-515110-03 GENERAL MANAGEMENT - OPERATING:					381.55	381.55	
<b>10-515200-03 ASSESSMENT OF PROPERTY</b>							
10046	ASSOCIATED APPRAISAL INC.	143174	ASSESSOR SERVICES	07/01/2019	3,620.91	3,620.91	07/04/2019
221075	VIKING VILLAGE INC	152300-0519	COOKIES FOR BOARD OF REVIEW	05/31/2019	7.98	7.98	07/04/2019
Total 10-515200-03 ASSESSMENT OF PROPERTY:					3,628.89	3,628.89	
<b>10-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES	05/30/2019	8,276.00	8,276.00	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES	06/30/2019	2,993.00	2,993.00	07/18/2019
Total 10-515700-03 INDEPENDENT AUDITING:					11,269.00	11,269.00	
<b>10-516110-03 COUNSEL</b>							
120585	LAROWE GERLACH TAGGERT	5200.000-328	GENERAL BUSINESS	06/30/2019	1,699.65	1,699.65	07/18/2019
Total 10-516110-03 COUNSEL:					1,699.65	1,699.65	
<b>10-517110-03 HALL-UTILITIES</b>							
10024	ALLIANT ENERGY/WP&L	5379440000-0	GAS - POLICE	06/19/2019	25.32	25.32	07/04/2019
10024	ALLIANT ENERGY/WP&L	6030200000-0	GAS - CITY HALL	06/19/2019	16.29	16.29	07/04/2019
10024	ALLIANT ENERGY/WP&L	7755430000-0	GAS - POLICE	06/19/2019	16.29	16.29	07/04/2019
10024	ALLIANT ENERGY/WP&L	8543840000-0	GAS - FIRE	06/19/2019	82.51	82.51	07/04/2019
180906	REEDSBURG UTILITY	23095-0619	TELEPHONE/INTERNET- CITY HALL	06/20/2019	964.47	964.47	07/04/2019
180906	REEDSBURG UTILITY	78-0619	TELEPHONE/INTERNET- FIRE	06/20/2019	202.94	202.94	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	HALL - UTILITIES	06/24/2019	4,125.64	4,125.64	07/18/2019
Total 10-517110-03 HALL-UTILITIES:					5,433.46	5,433.46	
<b>10-521100-03 PD ADMINISTRATION - OPERATING</b>							
262630	BMO HARRIS BANK CREDIT CA	3651-0619	PEPPER SPRAY - PD	06/28/2019	102.50	102.50	07/23/2019
30172	CARQUEST OF REEDSBURG	5150-0619	INT MTP34 & CREDIT- PD	06/30/2019	126.95	126.95	07/18/2019
262483	JOHN DEERE FINANCIAL	11113-06024-0	GAS - POLICE	06/14/2019	2,454.50	2,454.50	07/04/2019
110554	KOENECKE FORD-MERCURY I	104770	MOULDING - PD	06/21/2019	118.27	118.27	07/18/2019
110554	KOENECKE FORD-MERCURY I	40910	FUEL FILLER WARNING LEAK & PARTS - PD	06/27/2019	337.31	337.31	07/18/2019
261374	LK DESIGN STUDIO LLC	7874	PROFESSIONAL HEADSHOT SESSION - PD	06/25/2019	25.00	25.00	07/04/2019
263302	PAPER ROLL PRODUCTS	88360	8 1/2 X 100 STANDARD ROLLS - PD	06/20/2019	116.50	116.50	07/04/2019
261303	PATRICK B CUMMINGS	PC061919	EQUIPMENT REIMBURSEMENT - PD	06/19/2019	18.02	18.02	07/04/2019
180795	REEDSBURG AREA AMBULANC	RAAS062719	THREE CASES GLOVES - PD	06/27/2019	203.10	203.10	07/04/2019
180795	REEDSBURG AREA AMBULANC	RAAS0719	BLOOD DRAWS - JUNE 2019	07/01/2019	210.00	210.00	07/04/2019
190937	SAUK COUNTY SHERIFF'S OFFI	SCSO071119A	PRISON TRANSPORT - JUNE 2019	07/11/2019	1,047.70	1,047.70	07/18/2019
263454	SSM HEALTH AT HOME	01381308	OXYGEN TANK/CYLINDER - PD	04/23/2019	42.00	42.00	07/18/2019
191006	STANDARD INSURANCE CO	630950 0001-0	DIABILITY INS	06/17/2019	887.99	887.99	07/04/2019
262553	THE POLICE AND SHERIFFS PR	121900	ID CARDS - PD	06/25/2019	32.55	32.55	07/18/2019
262614	VERIZON WIRELESS	9831925968	AIR CARDS - PD	06/10/2019	320.08	320.08	07/04/2019
221075	VIKING VILLAGE INC	153105-0619	WATER, DONUTS, MUFFINS, ICE - PD	06/30/2019	60.03	60.03	07/18/2019
263104	WHEEL CITY MOTORS INC	000884	EXPLORER, TIRE LOW - REPAIRED SCREW DAMAGED - PD	06/26/2019	25.00	25.00	07/04/2019
Total 10-521100-03 PD ADMINISTRATION - OPERATING:					6,127.50	6,127.50	

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
<b>10-521900-03 POLICE UNIFORM ALLOWANCE</b>							
70345	GALLS INC	012929406	COTTON SHIRT - INITIAL ISSUE FOR LT - PD	06/10/2019	56.98	56.98	07/04/2019
70345	GALLS INC	013030110	LAWPRO STAR INSIGNIA - CUMMINGS - PD	06/21/2019	17.99	17.99	07/18/2019
262006	JONATHAN SCHAEFER	JS070819	CLOTHING ALLOWANCE - SCHAEFER - PD	07/08/2019	52.73	52.73	07/18/2019
263004	TOP PACK DEFENSE LLC	2450	CLOTHING ALLOWANCE - WILLIAMS- PD PISTOL, HANDCUFF SNAP CLOSURE	06/19/2019	182.92	182.92	07/04/2019
Total 10-521900-03 POLICE UNIFORM ALLOWANCE:					310.62	310.62	
<b>10-523100-03 FIRE ADMINISTRATION-OPERATING</b>							
20120	BEST SERVICE	161854	CLEAN MATS & TOWELS - FIRE	07/09/2019	49.02	49.02	07/18/2019
262630	BMO HARRIS BANK CREDIT CA	4733-0719	PROTECTIVE GEAR & EQUIP - FIRE	06/28/2019	1,632.26	1,632.26	07/23/2019
110551	KRUEGER OFFICE SUPPLIES	83796	INK CATRIDGE, MOISTENER - FIRE	06/19/2019	282.68	282.68	07/04/2019
261507	NORTH STAR EMERGENCY VE	2083	AERIAL #8 REPAIRS & LABOR, AIR PRESSURE SWITCH - FIRE	06/08/2019	353.60	353.60	07/04/2019
211075	UNITED COOPERATIVE	0711865-0619	ROADMASTER - FIRE	06/30/2019	280.20	280.20	07/18/2019
Total 10-523100-03 FIRE ADMINISTRATION-OPERATING:					2,597.76	2,597.76	
<b>10-524100-03 BUILDING INSPECTION-OPERATING</b>							
262255	ARTHUR J. BIESEK	AB062119	COMMERCIAL INSPECTIONS JAN - JUNE 12, 2019	06/12/2019	455.00	455.00	07/04/2019
262630	BMO HARRIS BANK CREDIT CA	8268-0619	BUILDING INSPECTOR LICENSE	06/28/2019	81.60	81.60	07/23/2019
261657	JAMES O. SANDBERG SR	JS062119	INSPECTION 6/21/19 NEW ELEMENTARY SCHOOL	06/21/2019	35.00	35.00	07/04/2019
261657	JAMES O. SANDBERG SR	JS062619	INSPECTION 6/26/19 NEW ELEMENTARY SCHOOL	06/26/2019	35.00	35.00	07/04/2019
261657	JAMES O. SANDBERG SR	JS062919	INSPECTION 6/28/19	06/29/2019	35.00	35.00	07/04/2019
261657	JAMES O. SANDBERG SR	JS071019	INSPECTION 7/10/19 NEW ELEMENTARY SCHOOL	07/10/2019	35.00	35.00	07/18/2019
60300	JOHN DEER FINANCIAL	75331-82742-0	GAS USAGE - BUILDING INSPECTION	07/14/2019	48.60	48.60	07/18/2019
Total 10-524100-03 BUILDING INSPECTION-OPERATING:					725.20	725.20	
<b>10-525100-03 EMERGENCY GOVERNMENT</b>							
180905	REEDSBURG UTILITY	RUC 0619	EMERGENCY GOVERNMENT	06/24/2019	75.28	75.28	07/18/2019
Total 10-525100-03 EMERGENCY GOVERNMENT:					75.28	75.28	
<b>10-525600-03 COMMUNICATIONS - OPERATING</b>							
262118	DIANE FRY	DF062519	CPR CERTIFICATION FOR DISPATCHER 2019	06/25/2019	25.00	25.00	07/04/2019
60398	FRONTIER	2094-012403-5	BASIC SERVICE - PD	07/07/2019	58.00	58.00	07/24/2019
60398	FRONTIER	8846-092602-5	BASIC SERVICE - PD	07/10/2019	58.00	58.00	07/24/2019
262164	LANGUAGE LINE SERVICE	4585931	OVER THE PHONE INTERPRETATION	06/30/2019	17.48	17.48	07/18/2019
160760	PITNEY BOWES INC	3309188029	POSTAGE MACHINE - PD	06/30/2019	138.15	138.15	07/18/2019
180906	REEDSBURG UTILITY	20369-0619	TELEPHONE/INTERNET-PD	06/20/2019	1,212.10	1,212.10	07/04/2019
190937	SAUK COUNTY SHERIFF'S OFFI	SCSO071119	72 HOUR NO CONTACT FORMS - PD	07/11/2019	10.00	10.00	07/18/2019
Total 10-525600-03 COMMUNICATIONS - OPERATING:					1,518.73	1,518.73	
<b>10-531300-03 REGULATION &amp; INSP - OPERATING</b>							
263037	WM INSPECTIONS LLC	WMI0619	2018-2019 WEIGHTS & MEASURES INSPECTIONS	06/25/2019	3,900.00	3,900.00	07/04/2019

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-531300-03 REGULATION & INSP - OPERATING:					3,900.00	3,900.00	
<b>10-541100-03 MACH &amp; EQUIP - OPERATING</b>							
10011	AIRGAS	9926667943	CARBON DIOXIDE/OXYGEN	06/30/2019	26.36	26.36	07/18/2019
261230	ALERE TOXICOLOGY SERVICE	L212739	LAB WORK - SHOP	06/30/2019	62.75	62.75	07/18/2019
10024	ALLIANT ENERGY/WP&L	4320840000-0	GAS- GARAGE	06/19/2019	61.67	61.67	07/04/2019
20165	AUTO-WARES GROUP	635-245629	HEX NUTS, SCREWS TRUCK 29 - SHOP	06/10/2019	2.76	2.76	07/18/2019
20066	BADGER WELDING SUPPLIES	3538389	OCYGEN / ACETYLENE	06/30/2019	6.00	6.00	07/18/2019
262630	BMO HARRIS BANK CREDIT CA	8250-0619	REFLECTIVE SHIRTS - SHOP	06/28/2019	253.05	253.05	07/23/2019
30172	CARQUEST OF REEDSBURG	1600-0619	PARTS & SUPPLIES	06/30/2019	154.68	154.68	07/18/2019
262278	CINTAS CORP	8404207437	EMERGENCY KIT SUPPLIES - SHOP	06/30/2019	102.18	102.18	07/18/2019
261270	DETROIT INDUSTRIAL TOOL	989076	DIAMOND BLADES - SHOP	06/27/2019	1,278.51	1,278.51	07/18/2019
262066	GRAINGER	9203691705	SLING SHACKLE SCREW PINS - SHOP	06/12/2019	138.57	138.57	07/04/2019
262066	GRAINGER	9205059083	SLING SHACKLE SCREW PIN	06/13/2019	269.07	269.07	07/04/2019
80458	HARTJE LUMBER INC	MN269123	LUMBER & POLY - SHOP	06/28/2019	69.94	69.94	07/18/2019
261454	HAYES INSTRUMENT CO INC.	759926	PINK PAINT - SHOP	06/18/2019	152.70	152.70	07/04/2019
60300	JOHN DEER FINANCIAL	75331-82742-0	GAS USAGE - PW	07/14/2019	1,187.86	1,187.86	07/18/2019
261316	KIMBALL MIDWEST	7259126	CASE OF GLOVES	07/11/2019	242.40	242.40	07/18/2019
120400	LA FARGE TRUCK CENTER	T205202	CREDIT	06/11/2019	54.00-	54.00-	07/04/2019
120400	LA FARGE TRUCK CENTER	T205259	FILTER, FUEL FILTER, AIR DRYER - SHOP	06/17/2019	172.02	172.02	07/04/2019
130630	MADISON TRUCK EQUIP INC	7-88625	AIR CYLINDER TRUCK #16 - SHOP	07/09/2019	113.54	113.54	07/18/2019
130655	MEYER OIL COMPANY	691432	DIESEL FUEL	06/28/2019	2,623.89	2,623.89	07/18/2019
130655	MEYER OIL COMPANY	92525A	MOBIL GEARLUBE - SHOP	07/09/2019	825.15	825.15	07/18/2019
180844	QUILLIN'S INC	01112570	CUPS - SHOP	06/26/2019	6.15	6.15	07/18/2019
180890	REEDSBURG TRUE VALUE	800027-0619	SUPPLIES	06/25/2019	276.21	276.21	07/18/2019
180906	REEDSBURG UTILITY	20228-0619	TELEPHONE/INTERNET- SHOP	06/20/2019	125.37	125.37	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	GARAGE	06/24/2019	468.33	468.33	07/18/2019
190985	SHARE CORPORATION	97611	ANTI-FOG SUPPLIES	07/10/2019	178.02	178.02	07/18/2019
262528	SKINNER SHOP	WI000775	OIL FEED LINE	06/25/2019	42.08	42.08	07/04/2019
221074	VIKING EXPRESS MART	61050-0619	GAS - SHOP	06/30/2019	80.29	80.29	07/18/2019
Total 10-541100-03 MACH & EQUIP - OPERATING:					8,865.55	8,865.55	
<b>10-543100-03 STREET MAINTENANCE - OPERATING</b>							
80470	HILLS WIRING INC	73963	REPLACE RED LIGHT MAIN & DEWEY	06/25/2019	395.91	395.91	07/04/2019
80470	HILLS WIRING INC	73964	NEW POLE - VETERANS & MAIN	06/25/2019	2,074.27	2,074.27	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	TRAFFIC CONTROL	06/24/2019	162.61	162.61	07/18/2019
Total 10-543100-03 STREET MAINTENANCE - OPERATING:					2,632.79	2,632.79	
<b>10-544100-03 TRAFFIC CONTROL - OPERATING</b>							
30190	CHECKERED FLAG LLC	17227	SAFETY GREEN T-SHIRTS - SHOP	07/08/2019	405.00	405.00	07/18/2019
263455	NATE RUNDE	NR071019	COMMERCIAL LEARNER'S PERMIT REIMBURSEMENT - SHOP	07/10/2019	32.64	32.64	07/18/2019
191007	STEVES AUTO SERVICE INC	110010	2007 CHEVY TRANSMISSION TOW BUTTON BROKE	06/18/2019	240.00	240.00	07/18/2019
Total 10-544100-03 TRAFFIC CONTROL - OPERATING:					677.64	677.64	
<b>10-544200-03 STREET LIGHTING</b>							
180905	REEDSBURG UTILITY	RUC 0619	STREET LIGHTS	06/24/2019	13,820.06	13,820.06	07/18/2019

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total 10-544200-03 STREET LIGHTING:					13,820.06	13,820.06	
<b>10-545200-03 PARKING LOTS</b>							
180905	REEDSBURG UTILITY	RUC 0619	PARKING LOTS	06/24/2019	153.08	153.08	07/18/2019
Total 10-545200-03 PARKING LOTS:					153.08	153.08	
<b>10-552300-03 SWIMMING POOL - OPERATING</b>							
10024	ALLIANT ENERGY/WP&L	2613740000-0	GAS - POOL	06/27/2019	1,002.97	1,002.97	07/18/2019
20062	BADGER SWIMPOOLS	47426	MERMADE O-RINGS - POOL	06/13/2019	38.68	38.68	07/18/2019
262630	BMO HARRIS BANK CREDIT CA	0439-0619	MISCELLANEOUS POOL	06/28/2019	1,664.01	1,664.01	07/23/2019
263444	DYLAN KLANG	DK062719	REIMBURSEMENT FOR WSI CLASS - POOL	06/27/2019	234.00	234.00	07/04/2019
80480	HOLIDAY WHOLESALE INC	9054057	TISSUES & DISPENSERS - POOL	06/28/2019	107.60	107.60	07/04/2019
80495	HUB CHEMICAL COMPANY INC	4990	CHLORINE / MURATIC ACID - POOL	06/19/2019	297.50	297.50	07/04/2019
80495	HUB CHEMICAL COMPANY INC	5059	CHLORINE / MURATIC ACID - POOL	07/03/2019	508.25	508.25	07/18/2019
180890	REEDSBURG TRUE VALUE	800027-0619	SUPPLIES	06/25/2019	129.49	129.49	07/18/2019
180905	REEDSBURG UTILITY	RUC 0619	POOL	06/24/2019	3,902.70	3,902.70	07/18/2019
Total 10-552300-03 SWIMMING POOL - OPERATING:					7,885.20	7,885.20	
<b>10-552500-03 OTHER SUMMER REC - OPERATING</b>							
262630	BMO HARRIS BANK CREDIT CA	0439-0619	TOT LOT CRAFT KIT	06/28/2019	25.49	25.49	07/23/2019
30190	CHECKERED FLAG LLC	17227	SAFETY GREEN T-SHIRTS - PARK	07/08/2019	113.50	113.50	07/18/2019
263442	CONNIE ANDERSON	CA062519	CAKE DECORATING CLASS INSTRUCTURE	06/25/2019	200.00	200.00	07/04/2019
221075	VIKING VILLAGE INC	152300-0619	PLATES, LUNCH BAGS, TREATS, FOOD - TOT LOT	06/30/2019	68.90	68.90	07/18/2019
Total 10-552500-03 OTHER SUMMER REC - OPERATING:					407.89	407.89	
<b>10-552800-03 ADULT SOFTBALL</b>							
180930	KEVIN RUNDE	KR0719	CO-ED SOFTBALL UMPIRE 21 GAMES @ \$21 PER GAME	07/09/2019	441.00	441.00	07/09/2019
Total 10-552800-03 ADULT SOFTBALL:					441.00	441.00	
<b>10-552900-03 YOUTH SOCCER PROGRAM</b>							
262630	BMO HARRIS BANK CREDIT CA	0439-0619	MESH BAG SET	06/28/2019	80.99	80.99	07/23/2019
263052	FABIAN LUNA OLIVARES	FLO062119	SOCCER CLINIC SUPERVISOR	06/21/2019	300.00	300.00	07/04/2019
263445	ISMAEL OLIVARES	IO062119	SOCCER CLINIC ASSISTANT COACH	06/21/2019	200.00	200.00	07/04/2019
Total 10-552900-03 YOUTH SOCCER PROGRAM:					580.99	580.99	
<b>10-553400-03 CELEBRATIONS &amp; ENTERTAINMENT</b>							
180905	REEDSBURG UTILITY	RUC 0619	CELEBRATIONS/ENTERTAINMENT	06/24/2019	30.76	30.76	07/18/2019
Total 10-553400-03 CELEBRATIONS & ENTERTAINMENT:					30.76	30.76	
<b>10-554100-03 PARKS - OPERATING</b>							
30172	CARQUEST OF REEDSBURG	1600-0619	PARTS & SUPPLIES	06/30/2019	138.95	138.95	07/18/2019
80458	HARTJE LUMBER INC	MN269228	BARN LIME - PARKS	06/29/2019	77.20	77.20	07/18/2019
80480	HOLIDAY WHOLESALE INC	9054057	TISSUE & DISPENSERS - PARKS	06/28/2019	322.80	322.80	07/04/2019
60300	JOHN DEER FINANCIAL	75331-82742-0	FERTILIZER, CHAIN SAW, SUPPLIES	07/14/2019	374.61	374.61	07/18/2019

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
60300	JOHN DEER FINANCIAL	75331-82742-0	GAS USAGE - PARKS	07/14/2019	708.84	708.84	07/18/2019
180820	REEDSBURG FARMERS CO	318728	BARN LIME	06/11/2019	200.00	200.00	07/18/2019
180820	REEDSBURG FARMERS CO	318871	BARN LIME	06/20/2019	100.00	100.00	07/18/2019
180820	REEDSBURG FARMERS CO	318990	BARN LIME	06/28/2019	78.00	78.00	07/18/2019
180820	REEDSBURG FARMERS CO	318994	BARN LIME	06/28/2019	100.00	100.00	07/18/2019
180820	REEDSBURG FARMERS CO	42104	TIRES, DISPOSAL - PARKS	06/13/2019	148.00	148.00	07/18/2019
180820	REEDSBURG FARMERS CO	42148	TUBE, LABOR - PARKS	06/28/2019	40.00	40.00	07/18/2019
180820	REEDSBURG FARMERS CO	S3236	COIL WIRE, CAP, ROTOR, LABOR 1999 CHEVY TRUCK - PARKS	07/03/2019	206.00	206.00	07/18/2019
180820	REEDSBURG FARMERS CO	S3247	OIL CHANGE, WASHER SOLVENT, AC CHARGE - PARKS	07/11/2019	162.00	162.00	07/18/2019
180825	REEDSBURG FIRE DEPT	7528	CHECK EXTINGUISHERS	06/29/2019	8.25	8.25	07/18/2019
180890	REEDSBURG TRUE VALUE	800027-0619	SUPPLIES	06/25/2019	268.31	268.31	07/18/2019
180906	REEDSBURG UTILITY	23677-0619	TELEPHONE- PARKS	06/20/2019	95.11	95.11	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	PARKS	06/24/2019	2,521.91	2,521.91	07/18/2019
Total 10-554100-03 PARKS - OPERATING:					5,549.98	5,549.98	
<b>10-554500-03 REEDS AREA COMM ARENA (RACA)</b>							
10024	ALLIANT ENERGY/WP&L	6077650000-0	GAS- RACA	07/01/2019	56.56	56.56	07/18/2019
80480	HOLIDAY WHOLESALE INC	9054057	TISSUE & DISPENSERS - RACA	06/28/2019	107.60	107.60	07/04/2019
180906	REEDSBURG UTILITY	20275-0619	TELEPHONE- RACA	06/20/2019	31.65	31.65	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	RACA	06/24/2019	1,014.37	1,014.37	07/18/2019
Total 10-554500-03 REEDS AREA COMM ARENA (RACA):					1,210.18	1,210.18	
<b>10-561100-03 TREE PLANTING</b>							
263040	TRUGREEN PROCESSING CEN	7004202778	TREE & SHRUB SERVICE	07/12/2019	2,935.35	2,935.35	07/18/2019
Total 10-561100-03 TREE PLANTING:					2,935.35	2,935.35	
<b>10-561300-03 WEED CONTROL - OPERATING</b>							
180770	PRESTIGE LANDSCAPING LLC	18682	LAWNMOWING AT VARIOUS LOCATIONS - JUNE 2019	07/01/2019	425.00	425.00	07/04/2019
Total 10-561300-03 WEED CONTROL - OPERATING:					425.00	425.00	
<b>10-564300-03 HISTORIC PRESERVATION</b>							
262862	ARTISTIC BRONZE INC	24844	CAST ALUMINUM PLAQUE - FRANK PETTIS	07/16/2019	335.00	335.00	07/18/2019
120605	LORRAINES INC	10368794	HALLMARK CARDS - HISTORIC PRES	06/11/2019	9.97	9.97	07/18/2019
263212	VARC INC	VARC062119	HISTORY TOUR VAN HPC 2019	06/21/2019	200.00	200.00	07/04/2019
Total 10-564300-03 HISTORIC PRESERVATION:					544.97	544.97	
<b>10-564400-03 INDUSTRIAL DEVELOPMENT</b>							
120595	DON LICHTER	DL-0719	CHAIRPERSON EXPENSES	07/01/2019	40.00	40.00	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	INDUSTRIAL DEVELOPMENT	06/24/2019	14.09	14.09	07/18/2019
Total 10-564400-03 INDUSTRIAL DEVELOPMENT:					54.09	54.09	
<b>10-564900-03 COMMUNITY DEVELOPMENT AUTHORIT</b>							
261416	MERVIN JAECH	NGSLLC-0619	INCUBATOR MONTHLY PAYMENT - JUNE 2019	06/01/2019	250.00	250.00	07/18/2019
261416	MERVIN JAECH	NGSLLC-0719	INCUBATOR MONTHLY PAYMENT - JULY 2019	07/01/2019	250.00	250.00	07/04/2019
180906	REEDSBURG UTILITY	23786-0619	TELEPHONE- FOOD PANTRY	06/20/2019	31.81	31.81	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	CDA	06/24/2019	16.02	16.02	07/18/2019
263408	TRAEDER RENTAL	LMM-0719	INCUBATOR MONTHLY				

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
			PAYMENT - JULY 2019	07/01/2019	1,000.00	1,000.00	07/04/2019
			Total 10-564900-03 COMMUNITY DEVELOPMENT AUTHORIT:		1,547.83	1,547.83	
<b>10-564950-03 PERSONNEL - EDUCATION ASSIST.</b>							
263450	DAVID ESTES SR	DE070919	FOOD FOR PROMOTIONAL INTERVIEWS MEETING - PD	07/09/2019	30.77	30.77	07/18/2019
261614	JESSE SPEARS	JS070819	EDUCATION ASSISTANCE PROGRAM REIMBURSEMENT	07/08/2019	2,500.00	2,500.00	07/18/2019
			Total 10-564950-03 PERSONNEL - EDUCATION ASSIST.:		2,530.77	2,530.77	
<b>10-594000-03 MISCELLANEOUS EXPENSES</b>							
261605	COUNTRY CHARM	17348	FLOWERS FOR BLOOD	07/10/2019	40.00	40.00	07/18/2019
			Total 10-594000-03 MISCELLANEOUS EXPENSES:		40.00	40.00	
<b>11-517110-03 300 VINE ST. UTILITIES</b>							
10024	ALLIANT ENERGY/WP&L	4175177410-0	GAS- VINE	06/19/2019	45.79	45.79	07/04/2019
10024	ALLIANT ENERGY/WP&L	625075162-06	GAS - EAGLE ST	06/26/2019	12.16	12.16	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	TIF 6 HARDWARE STORE	06/24/2019	606.41	606.41	07/18/2019
			Total 11-517110-03 300 VINE ST. UTILITIES:		664.36	664.36	
<b>15-515120-03 MUNICIPAL COURT - OPERATING</b>							
262218	ALEJANDRA KLARIC	AK062819	INTERPRETER COURT 6-28-19	06/28/2019	229.06	229.06	07/04/2019
263453	HAIRMANIA	NSF063019	NSF BURCH	06/30/2019	131.21	131.21	07/18/2019
201100	TOWNSHIP OF LAVALLE	CTFEES-0619	COURT FEES - JUNE	06/30/2019	1,063.22	1,063.22	07/18/2019
			Total 15-515120-03 MUNICIPAL COURT - OPERATING:		1,423.49	1,423.49	
<b>15-515121-03 STATE FEES - COURT</b>							
231139	STATE OF WISCONSIN	56-15663-0619	COURT FEES - JUNE	06/30/2019	7,793.68	7,793.68	07/18/2019
			Total 15-515121-03 STATE FEES - COURT:		7,793.68	7,793.68	
<b>15-515122-03 COUNTY FEES - COURT</b>							
190940	SAUK COUNTY TREASURER	CTFEES-0619	COURT FEES - JUNE	06/30/2019	2,422.57	2,422.57	07/18/2019
			Total 15-515122-03 COUNTY FEES - COURT:		2,422.57	2,422.57	
<b>15-515123-03 RESTITUTION FEES - COURT</b>							
263392	JAMES EBERT	RESTITUTION	RESTITUTION	06/30/2019	30.62	30.62	07/18/2019
263452	JEFF SCHLUTER	RESTITUTION	RESTITUTION	06/30/2019	366.87	366.87	07/18/2019
180160	PAMIDA - SHOPKO	NSF063019	NSF - LUDKE	06/30/2019	258.15	258.15	07/18/2019
180855	REEDSBURG AREA MEDICAL	RESTITUTION	RESTITUTION - WARREN	05/31/2019	100.00	100.00	07/04/2019
180855	REEDSBURG AREA MEDICAL	RESTITUTION	RESTITUTION - WARREN & STODDARD	06/30/2019	209.00	209.00	07/18/2019
261202	REEDSBURG TRAVEL PLAZA	NSF063019	NSF CHECK	06/30/2019	45.46	45.46	07/18/2019
191007	STEVES AUTO SERVICE INC	NSF063019	NSF - DONALD	06/30/2019	150.00	150.00	07/18/2019
263374	TEDS & FRED'S	NSF063019	NSF CHECKS	06/30/2019	593.67	593.67	07/18/2019
221076	VIKING VILLAGE	NSF/RESTITU	RESTITUTION	06/30/2019	308.43	308.43	07/18/2019
			Total 15-515123-03 RESTITUTION FEES - COURT:		2,062.20	2,062.20	
<b>15-516120-03 PROSECUTION - LA VALLE</b>							
120585	LAROWE GERLACH TAGGERT	5200.005-269	PROSECUTIONS/CODE ENFORCEMENTS/PRPRTY MNTN - EXPENSES - PD	06/30/2019	2,689.25	2,689.25	07/18/2019
120585	LAROWE GERLACH TAGGERT	5200.005-269	PROSECUTIONS/CODE ENFORCEMENTS/PRPRTY				

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120585	LAROWE GERLACH TAGGERT	5200.018-12	MNTN - MATERIALS PD TOWN OF LAVALLE PROSECUTION - SERVICES	06/30/2019 06/30/2019	28.80 31.00	28.80 31.00	07/18/2019 07/18/2019
Total 15-516120-03 PROSECUTION - LA VALLE:					2,749.05	2,749.05	
<b>20-511000-03 LABORATORY</b>							
261946	TOTAL WATER OF BARABOO L	0298573	DEMINEALIZED H2O - WWTP	06/24/2019	101.90	101.90	07/18/2019
Total 20-511000-03 LABORATORY:					101.90	101.90	
<b>20-512000-03 OUTSIDE TESTING</b>							
30160	CT LABORATORIES	146313	SUB MERCURY LL/ULL	06/24/2019	445.00	445.00	07/04/2019
30160	CT LABORATORIES	146314	PCB - SLUDGE - WWTP	06/24/2019	132.00	132.00	07/04/2019
Total 20-512000-03 OUTSIDE TESTING:					577.00	577.00	
<b>20-513000-04 COLLECTION SYSTEM (CIP)</b>							
201064	TOWN & COUNTRY	20350	W STUDY	06/21/2019	2,119.25	2,119.25	07/04/2019
Total 20-513000-04 COLLECTION SYSTEM (CIP):					2,119.25	2,119.25	
<b>20-521000-03 BIO-SOLIDS OPERATIONS</b>							
261448	B & M TECHNICAL SERVICES I	7164	O2 SENSOR - WWTP	06/11/2019	849.70	849.70	07/18/2019
262278	CINTAS CORP	8404207435	EMERGENCY KIT SUPPLIES - WWTP	06/30/2019	58.07	58.07	07/18/2019
40269	DELUXE DISTRIBUTORS	5127	2 CASES GLOVES - WWTP	06/19/2019	428.38	428.38	07/04/2019
110555	KOENECKE EQUIPMENT INC	23756	BLADE - WWTP	06/20/2019	250.33	250.33	07/04/2019
10020	L W ALLEN LLC	108158	SERVICE, LABOR FOR PROGRAMMING - WWTP	06/26/2019	150.00	150.00	07/04/2019
262779	PICKETT'S SEPTIC SERVICE	PSS0619	CLEAN TANK AT WWTP	06/19/2019	300.00	300.00	07/04/2019
190980	SERVICE ELECTRIC	19524	REPAIR TO CENTRIFUGE DRIVE PANEL, REPLACED BURNT WIRING - WWTP	06/26/2019	166.02	166.02	07/04/2019
190980	SERVICE ELECTRIC	19526	PARTS & LABOR RUNNING CIRCUITRY TO COMPRESSOR - WWTP	06/26/2019	789.80	789.80	07/04/2019
190980	SERVICE ELECTRIC	19546	RELOCATING/REPOSITIONING PVC CONDUIT - WWTP	07/03/2019	550.00	550.00	07/18/2019
201064	TOWN & COUNTRY	20347	WWTP CONSTRUCTION SERVICES	06/21/2019	1,000.00	1,000.00	07/04/2019
201064	TOWN & COUNTRY	20348	SLUDGE STORAGE EVALUATION	06/21/2019	273.75	273.75	07/04/2019
201064	TOWN & COUNTRY	20349	PHOSPHORUS/MDV IMPLEMENTATION	06/21/2019	687.50	687.50	07/04/2019
261207	ZORN COMPRESSOR & EQUIP	291606-00	PARTS, MILEAGE, LABOR - WWTP	06/21/2019	1,546.84	1,546.84	07/04/2019
Total 20-521000-03 BIO-SOLIDS OPERATIONS:					7,050.39	7,050.39	
<b>20-522000-03 LIME</b>							
150255	OMNI MATERIALS INC	340496	70/30 FINES - WWTP	06/09/2019	3,415.91	3,415.91	07/04/2019
150255	OMNI MATERIALS INC	340598	70/30 FINES - WWTP	06/16/2019	6,744.13	6,744.13	07/18/2019
Total 20-522000-03 LIME:					10,160.04	10,160.04	
<b>20-526000-03 UTILITIES - BIO-SOLIDS</b>							
10024	ALLIANT ENERGY/WP&L	6808940000-0	GAS - WWTP	06/19/2019	35.18	35.18	07/04/2019
180905	REEDSBURG UTILITY	000616113-06	UTILITIES - TREATMENT PLANT #70	06/28/2019	8,792.65	8,792.65	07/18/2019
180905	REEDSBURG UTILITY	RUC 0619	UTILITIES - TREATMENT PLANT #70	06/24/2019	4,360.24	4,360.24	07/18/2019

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Total 20-526000-03 UTILITIES - BIO-SOLIDS:					13,188.07	13,188.07	
<b>20-531000-03 COLLECTION SYSTEM</b>							
30262	CROELL INC.	358943	4000 PSI	06/30/2019	1,040.00	1,040.00	07/18/2019
30262	CROELL INC.	359004	4000 PSI	06/30/2019	130.00	130.00	07/18/2019
30262	CROELL INC.	361860	4000 PSI	07/12/2019	1,140.00	1,140.00	07/18/2019
40276	DIGGERS HOTLINE INC	190 6 99501	NOTICES - JUNE	06/30/2019	220.89	220.89	07/18/2019
262274	DUKES ROOT CONTROL INC	15645	8" PIPE SEWER ROOT CONTROL	06/17/2019	2,083.77	2,083.77	07/04/2019
261190	RAY ZOBEL & SONS INC	48082	SEWER/FORCE MAIN REPAIR MITTLESTADT DR	07/01/2019	825.00	825.00	07/18/2019
261310	TOP TIER LLC	6946	LOCATED SEWER TIE - IN, MAIN LINE CAMERA	06/18/2019	220.00	220.00	07/04/2019
261310	TOP TIER LLC	6951	CAMERA LATERAL 2ND ST, MAIN LINE CAMERA	06/18/2019	185.00	185.00	07/04/2019
261310	TOP TIER LLC	7006	MAIN LINE CAMERA/CAMERA DRAIN TILE - WWTP	07/02/2019	220.00	220.00	07/18/2019
Total 20-531000-03 COLLECTION SYSTEM:					6,064.66	6,064.66	
<b>20-531000-04 REPLACEMENT FUND (INTERNAL)</b>							
231140	WI DEPT OF TRANS BBS	395-00001363	SOUTH DEWEY AVE PROJECT #39557990065	07/05/2019	57,119.77	57,119.77	07/18/2019
Total 20-531000-04 REPLACEMENT FUND (INTERNAL):					57,119.77	57,119.77	
<b>20-533000-03 UTILITIES - COLLECTION SYSTEM</b>							
10024	ALLIANT ENERGY/WP&L	5239740000-0	GAS - WWTP	06/18/2019	25.36	25.36	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	UTILITIES - LIFT STATION	06/24/2019	925.30	925.30	07/18/2019
Total 20-533000-03 UTILITIES - COLLECTION SYSTEM:					950.66	950.66	
<b>20-551000-03 BLDGS/GROUNDS MAINTENANCE</b>							
30172	CARQUEST OF REEDSBURG	1600-0619	PARTS & SUPPLIES	06/30/2019	103.58	103.58	07/18/2019
10020	L W ALLEN LLC	108116	PARTS FOR HEATER -- WWTP	06/18/2019	513.71	513.71	07/04/2019
262419	MUCHOW & SOUTH CENTRAL	9952	REPLACED CONTROL BOARDS AND PARTS - WWTP	06/13/2019	540.00	540.00	07/04/2019
180890	REEDSBURG TRUE VALUE	800027-0619	SUPPLIES	06/25/2019	229.27	229.27	07/18/2019
Total 20-551000-03 BLDGS/GROUNDS MAINTENANCE:					1,386.56	1,386.56	
<b>20-562000-03 UTILITIES - BLDGS/GROUNDS MAIN</b>							
10024	ALLIANT ENERGY/WP&L	7723830000-0	GAS - WWTP	06/19/2019	59.69	59.69	07/04/2019
180905	REEDSBURG UTILITY	000616113-06	UTILITIES - TREATMENT PLANT	06/28/2019	5,861.77	5,861.77	07/18/2019
180906	REEDSBURG UTILITY	20524-0619	TELEPHONE/INTERNET- WWTP	06/20/2019	696.51	696.51	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	UTILITIES - TREATMENT PLANT	06/24/2019	3,892.01	3,892.01	07/18/2019
Total 20-562000-03 UTILITIES - BLDGS/GROUNDS MAIN:					10,509.98	10,509.98	
<b>21-435580 GARBAGE/RECYCLING REVENUE</b>							
263440	BECKY BOHL	BB062019	REFUND GARBAGE STICKERS	06/20/2019	120.00	120.00	07/04/2019
263443	KIM JOHNSON	KJ061919	REFUND GRILL STICKER	06/06/2019	45.00	45.00	07/04/2019
Total 21-435580 GARBAGE/RECYCLING REVENUE:					165.00	165.00	
<b>21-546100-03 CONTRACT SERVICES</b>							
160650	PETERSON SANITATION INC	1072-0719	CONTRACT SERVICES	07/01/2019	30,744.87	30,744.87	07/18/2019
Total 21-546100-03 CONTRACT SERVICES:					30,744.87	30,744.87	

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
<b>21-546300-03 OPERATING EXPENSES</b>							
262215	RHYME BUSINESS PRODUCTS	AR313445	TONER - CITY HALL	07/02/2019	186.99	186.99	07/18/2019
190987	SHRED-IT USA LLC	8127328409	SHREDDING - CITY HALL	05/22/2019	180.32	180.32	07/04/2019
190987	SHRED-IT USA LLC	8127328815	SHREDDING - LIBRARY	05/22/2019	145.34	145.34	07/04/2019
190987	SHRED-IT USA LLC	8127328816	RECYCLE/SHREDDING - PD	05/22/2019	74.12	74.12	07/04/2019
190987	SHRED-IT USA LLC	8127549057	SHREDDING - CITY HALL	06/22/2019	74.45	74.45	07/04/2019
190987	SHRED-IT USA LLC	8127549452	SHREDDING - LIBRARY	06/22/2019	73.16	73.16	07/04/2019
190987	SHRED-IT USA LLC	8127549453	SHREDDING - PD	06/22/2019	74.45	74.45	07/04/2019
Total 21-546300-03 OPERATING EXPENSES:					808.83	808.83	
<b>21-547100-03 GARBAGE &amp; REFUSE (STICKERS)</b>							
160650	PETERSON SANITATION INC	1072-0719	GARBAGE & REFUSE - STICKERS	07/01/2019	1,175.00	1,175.00	07/18/2019
Total 21-547100-03 GARBAGE & REFUSE (STICKERS):					1,175.00	1,175.00	
<b>23-541100-03 EQUIPMENT REPLACEMENT</b>							
262066	GRAINGER	9205661334	PIPE CARRIER, LIFTING SLING - SHOP	06/14/2019	1,143.97	1,143.97	07/04/2019
Total 23-541100-03 EQUIPMENT REPLACEMENT:					1,143.97	1,143.97	
<b>23-543300-03 CURB &amp; GUTTER</b>							
261227	DRM INDUSTRIES CORP	38548	PARTS FOR LEAF COLLECTOR - SHOP	06/25/2019	1,675.00	1,675.00	07/04/2019
Total 23-543300-03 CURB & GUTTER:					1,675.00	1,675.00	
<b>23-544500-03 STORM SEWER REPAIRS</b>							
60300	JOHN DEER FINANCIAL	75331-82742-0	GAS USAGE - PW	07/14/2019	395.95	395.95	07/18/2019
130655	MEYER OIL COMPANY	691432	DIESEL FUEL	06/28/2019	874.63	874.63	07/18/2019
Total 23-544500-03 STORM SEWER REPAIRS:					1,270.58	1,270.58	
<b>40-515120-03 CDBG OPERATING</b>							
20072	BAKER TILLY	BT1448041	AUDITING SERVICES	06/30/2019	1,050.00	1,050.00	07/18/2019
180906	REEDSBURG UTILITY	1107	HOME REPAIR LOAN INSERT	06/25/2019	406.04	406.04	07/04/2019
221070	VIERBICHER ASSOCIATES INC	180242-00007	CDBG CLOSE ADMINISTRATION	07/03/2019	932.00	932.00	07/18/2019
Total 40-515120-03 CDBG OPERATING:					2,388.04	2,388.04	
<b>41-542650-03 TRANSIT PLANNING</b>							
261225	F.D.S ENTERPRISES	5000244	CAB SERVICE MONTHLY PAYMENT - JULY	07/01/2019	10,695.49	10,695.49	07/18/2019
Total 41-542650-03 TRANSIT PLANNING:					10,695.49	10,695.49	
<b>42-516110-03 ATTORNEY FEES</b>							
120585	LAROWE GERLACH TAGGERT	5200.000-328	AIRPORT	06/30/2019	77.50	77.50	07/18/2019
Total 42-516110-03 ATTORNEY FEES:					77.50	77.50	
<b>42-517110-03 AIRPORT UTILITIES, CELL PHONES</b>							
10024	ALLIANT ENERGY/WP&L	1266040000-0	GAS-AIRPORT	07/12/2019	14.22	14.22	07/18/2019
10024	ALLIANT ENERGY/WP&L	4079372914-0	GAS-AIRPORT	06/26/2019	14.43	14.43	07/04/2019
10024	ALLIANT ENERGY/WP&L	5765710000-0	GAS-AIRPORT	06/24/2019	18.09	18.09	07/04/2019
180906	REEDSBURG UTILITY	28015-0619	TELEPHONE- AWOS STATION - AIRPORT	06/20/2019	32.25	32.25	07/04/2019
180906	REEDSBURG UTILITY	52183-0619	INTERNET- DOT GPS STAT -				

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
180906	REEDSBURG UTILITY	9678-0619	AIRPORT TELEPHONE/INTERNET- AIRPORT	06/20/2019 06/20/2019	74.95 113.79	74.95 113.79	07/04/2019 07/04/2019
Total 42-517110-03 AIRPORT UTILITIES, CELL PHONES:					267.73	267.73	
<b>42-545300-03 AIRPORT OPERATING (FBO)</b>							
262918	REEDSBURG AVIATION	RA-0719	AIRPORT MANAGEMENT	07/01/2019	3,400.00	3,400.00	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	AIRPORT	06/24/2019	833.26	833.26	07/18/2019
Total 42-545300-03 AIRPORT OPERATING (FBO):					4,233.26	4,233.26	
<b>43-554400-03 PARK IMPROVEMENTS</b>							
120585	LAROWE GERLACH TAGGERT	5200.000-328	IMPROVEMENT PARKS	06/30/2019	93.00	93.00	07/18/2019
262229	WISCONSIN RIVER TITLE CON	LINDLOFF072	PURCHASE OF PARK LAND FROM ADAM LINDLOFF	07/24/2019	50,172.36	50,172.36	07/24/2019
Total 43-554400-03 PARK IMPROVEMENTS:					50,265.36	50,265.36	
<b>45-521400-03 K-9 EXPENSES</b>							
110552	KRUEGER PRINTING INC	23054	POSTCARDS - HEATSTROKE - PD	07/03/2019	207.50	207.50	07/18/2019
Total 45-521400-03 K-9 EXPENSES:					207.50	207.50	
<b>48-554100-03 TRIATHLON OPERATING EXPENSES</b>							
262609	ROBIN MEISTER	RM0719	REIMBURSEMENT FOR 2019 TRIATHLON	07/01/2019	75.34	75.34	07/04/2019
Total 48-554100-03 TRIATHLON OPERATING EXPENSES:					75.34	75.34	
<b>52-553400-03 FIREWORKS EXPENSE</b>							
262630	BMO HARRIS BANK CREDIT CA	5848-0619	CANOPY TENT - FREEDOM FEST	06/28/2019	169.99	169.99	07/23/2019
263448	DAVE SCHNEIDER	DS0619	BLUE STEEL BAND & SOUND SYSTEM FREEDOM FEST 2019	06/30/2019	1,140.00	1,140.00	07/04/2019
263449	DON SLOTTY	SLOTTY0619	BAGS TOURNAMENT FREEDOM FEST 2019	06/30/2019	100.00	100.00	07/04/2019
40295	DOROWS SEPTIC TANK SERVI	287529	PORTABLE TOILET RENTAL - FREEDOM FEST 2019	07/10/2019	445.00	445.00	07/18/2019
263447	JENNIFER TUGGLE	JT0619	VADA'S ROCKHOUSE BAND - FREEDOM FEST 2019	06/30/2019	850.00	850.00	07/04/2019
262636	THUNDER SHOWERS LLC	TS0619	STAGE FOR FREEDOM FEST 2019	06/30/2019	863.50	863.50	07/04/2019
Total 52-553400-03 FIREWORKS EXPENSE:					3,568.49	3,568.49	
<b>56-551300-02 LIBRARY FRINGES</b>							
80480	HOLIDAY WHOLESALE INC	9047554	CR SUPPLIES, PLATES, NAPKINS, BOWLS, FOL COFFEE, FOL FUNDS	06/25/2019	99.89	99.89	07/04/2019
Total 56-551300-02 LIBRARY FRINGES:					99.89	99.89	
<b>56-551300-03 LIBRARY OPERATING</b>							
10024	ALLIANT ENERGY/WP&L	4066940000-0	GAS- LIBRARY	06/20/2019	121.85	121.85	07/04/2019
20070	BAKER & TAYLOR	2034605881	Books	06/12/2019	600.41	600.41	07/04/2019
20070	BAKER & TAYLOR	2034631083	Books	06/24/2019	173.78	173.78	07/04/2019
20070	BAKER & TAYLOR	2034654105	Books	07/05/2019	83.17	83.17	07/18/2019
262630	BMO HARRIS BANK CREDIT CA	8318-0619	BOOKS & SUPPLIES	06/28/2019	426.01	426.01	07/23/2019
263415	CHRIS COMPANY	19031	REFIT/FINISH OAK SHELVES	06/15/2019	500.00	500.00	07/04/2019
40270	DEMCO INC	6633840	PROCESSING SUPPLIES	06/18/2019	424.40	424.40	07/04/2019
40270	DEMCO INC	6636172	SLP INCENTIVES - STAFF T- SHIRTS	06/24/2019	61.60	61.60	07/04/2019

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
70300	GALE	67216631	LARGE PRINT BOOKS - JUNE CHRISTIAN ROMANCE 2	06/08/2019	47.23	47.23	07/04/2019
70300	GALE	67268686	LARGE PRINT BOOKS - JUNE SILHOUETTE 3	06/14/2019	65.22	65.22	07/04/2019
70300	GALE	67290501	LARGE PRINT BOOKS - JUNE CLEAN READS 3	06/18/2019	69.72	69.72	07/04/2019
70300	GALE	67299796	LARGE PRINT BOOKS - JUNE WHEELER WESTERN 2	06/19/2019	39.73	39.73	07/04/2019
60335	GORDON FLESCH CO INC	12652176	COPY MACHINE SERVICE 7/7/19-8/6/19; COPIES 6/3/19-7/3/19	07/07/2019	361.62	361.62	07/18/2019
90510	INGRAM	40494193	BOOKS	06/10/2019	164.99	164.99	07/18/2019
90510	INGRAM	40531417	BOOKS	06/12/2019	861.89	861.89	07/18/2019
90510	INGRAM	40760733	BOOKS	07/01/2019	153.98	153.98	07/18/2019
120585	LAROWE GERLACH TAGGERT	5200.000-328	LIBRARY - GENERAL BUSINESS	06/30/2019	54.25	54.25	07/18/2019
261433	MARY TOOLEY	RPL201907TO	PROGRAM - OUT OF THIS WORLD WORKSHOP 7/18/19 - LOGANVILLE	05/30/2019	220.00	220.00	07/04/2019
170500	QUILL CORPORATION	8523277	Supplies - TONER, TAPE	07/05/2019	325.73	325.73	07/18/2019
180844	QUILLIN'S INC	01108621	MOMS BK GROUP	06/13/2019	13.76	13.76	07/04/2019
180844	QUILLIN'S INC	01112195	MORNINGS BK DISC	06/25/2019	8.66	8.66	07/04/2019
180791	RECORDED BOOKS INC	76241160	BOOKS ON CD	06/17/2019	82.20	82.20	07/04/2019
180791	RECORDED BOOKS INC	76447072	AUDIO BOOKS ON CD	07/03/2019	99.00	99.00	07/18/2019
180890	REEDSBURG TRUE VALUE	800027-0619	SUPPLIES	06/25/2019	225.09	225.09	07/18/2019
180906	REEDSBURG UTILITY	20304-0619	INTERNET- LIBRARY	06/20/2019	334.95	334.95	07/04/2019
180906	REEDSBURG UTILITY	20304-0619	TV- LIBRARY	06/20/2019	27.19	27.19	07/04/2019
180906	REEDSBURG UTILITY	20304-0619	TELEPHONE- LIBRARY	06/20/2019	364.04	364.04	07/04/2019
180905	REEDSBURG UTILITY	RUC 0619	LIBRARY UTILITIES	06/24/2019	1,278.74	1,278.74	07/18/2019
190947	SAUK PRAIRIE STAR	RPL20190702	ANNUAL SUBSCRIPTION	07/01/2019	44.00	44.00	07/04/2019
191005	SOUTH CENTRAL LIBRARY SY	19566	STAR MICRONICS PRINTERS - YS DESK, PORTABLE CIRC KIT- WEBB FUNDS	06/30/2019	434.90	434.90	07/18/2019
70374	SYNCHRONY BANK/AMAZON	20190702AMA	DVDS, BOOK TRUCKS, JOURNALS FOR ADULT SLP BASKETS	07/01/2019	689.76	689.76	07/04/2019
263033	TURNER WATERCARE	8120-06	WATER SERVICE - STAFF/CR	06/30/2019	30.00	30.00	07/18/2019
Total 56-551300-03 LIBRARY OPERATING:					8,387.87	8,387.87	
<b>63-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	590.92	590.92	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.14	237.14	07/18/2019
Total 63-515700-03 INDEPENDENT AUDITING:					828.06	828.06	
<b>64-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	590.93	590.93	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.14	237.14	07/18/2019
Total 64-515700-03 INDEPENDENT AUDITING:					828.07	828.07	
<b>65-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	171.43	171.43	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.14	237.14	07/18/2019
Total 65-515700-03 INDEPENDENT AUDITING:					408.57	408.57	
<b>66-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	171.43	171.43	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.16	237.16	07/18/2019

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Total 66-515700-03 INDEPENDENT AUDITING:					408.59	408.59	
<b>67-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	171.43	171.43	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.14	237.14	07/18/2019
Total 67-515700-03 INDEPENDENT AUDITING:					408.57	408.57	
<b>68-515700-03 INDEPENDENT AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	171.43	171.43	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.14	237.14	07/18/2019
Total 68-515700-03 INDEPENDENT AUDITING:					408.57	408.57	
<b>69-515700-03 AUDITING</b>							
20072	BAKER TILLY	BT1434043	AUDITING SERVICES - TIF	05/30/2019	171.43	171.43	07/04/2019
20072	BAKER TILLY	BT1448041	AUDITING SERVICES - TIF	06/30/2019	237.14	237.14	07/18/2019
Total 69-515700-03 AUDITING:					408.57	408.57	
<b>69-516110-03 LEGAL FEES</b>							
120585	LAROWE GERLACH TAGGERT	5200.000-328	TID 9	06/30/2019	341.00	341.00	07/18/2019
Total 69-516110-03 LEGAL FEES:					341.00	341.00	
<b>69-565200-03 SITE DEVELOPMENT</b>							
221070	VIERBICHER ASSOCIATES INC	00012	TID 9	07/03/2019	4,222.00	4,222.00	07/18/2019
Total 69-565200-03 SITE DEVELOPMENT:					4,222.00	4,222.00	
<b>70-517100-03 CITY HALL EQUIP.(ADMIN/COMDEV)</b>							
262891	GENERAL CODE	GC00107368	ECODE 360 ANNUAL MAINTENANCE	06/01/2019	1,195.00	1,195.00	07/04/2019
262891	GENERAL CODE	PG000018536	C REEDSBURG RECORD DRAFT	05/23/2019	2,000.00	2,000.00	07/04/2019
Total 70-517100-03 CITY HALL EQUIP.(ADMIN/COMDEV):					3,195.00	3,195.00	
<b>70-521100-03 POLICE EQUIPMENT</b>							
70375	GAWRONSKI SIGNS & ADVERTI	22208	CUSTOM FABRICATED INTERIOR LIGHT BRACKET FOR SQUAD - PD	07/03/2019	250.00	250.00	07/18/2019
Total 70-521100-03 POLICE EQUIPMENT:					250.00	250.00	
<b>75-517100-03 MUNICIPAL CAMPUS</b>							
20096	BEAVER GLASS	BGI070319	REPLACED WOOD DOORS W ALUMINUM DOOR & FRAME CITY HALL	07/03/2019	3,990.00	3,990.00	07/18/2019
Total 75-517100-03 MUNICIPAL CAMPUS:					3,990.00	3,990.00	
<b>75-531000-03 SANITARY SEWER</b>							
261190	RAY ZOBEL & SONS INC	48080	2ND STREET PROJECT	07/01/2019	16,935.00	16,935.00	07/18/2019
261190	RAY ZOBEL & SONS INC	48112	REMOVE, HAUL BLACKTOP, CULVERT, SET PIPE, STONE - N DEWEY	07/01/2019	10,484.08	10,484.08	07/18/2019
Total 75-531000-03 SANITARY SEWER:					27,419.08	27,419.08	

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
<b>75-531020-03 WW BLOWER PROJECT</b>							
262048	WAPASHA CONSTRUCTION CO	PMT14-2019	2017 WASTEWATER IMPROVEMENTS - AERATION UPGRADES - WWTP	06/15/2019	10,000.00	10,000.00	07/04/2019
Total 75-531020-03 WW BLOWER PROJECT:					10,000.00	10,000.00	
<b>75-531023-03 STORMWATER REPLACEMENT PROJECT</b>							
20157	BROOKS TRACTOR INC.	C57565	WEEKLY RENTAL JD 724K LOADER	06/24/2019	3,593.00	3,593.00	07/04/2019
20157	BROOKS TRACTOR INC.	C57668	WEEKLY RENTAL JD 724K LOADER	07/01/2019	3,000.00	3,000.00	07/18/2019
261365	COUNTY MATERIALS CORPOR	3255277-00	MATERIALS FOR N DEWEY & SECOND ST	06/20/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255279-00	MATERIALS FOR N DEWEY & SECOND ST	06/20/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255281-00	MATERIALS FOR N DEWEY & SECOND ST	06/20/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255283-00	MATERIALS FOR N DEWEY & SECOND ST	06/20/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255284-00	MATERIALS FOR N DEWEY & SECOND ST	06/20/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255291-00	MATERIALS FOR N DEWEY & SECOND ST	06/19/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255293-00	MATERIALS FOR N DEWEY & SECOND ST	06/19/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255295-00	MATERIALS FOR N DEWEY & SECOND ST	06/19/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255296-00	MATERIALS FOR N DEWEY & SECOND ST	06/19/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3255297-00	MATERIALS FOR N DEWEY & SECOND ST	06/19/2019	4,415.60	4,415.60	07/04/2019
261365	COUNTY MATERIALS CORPOR	3256056-00	MATERIALS FOR N DEWEY & 2ND ST	07/02/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256058-00	MATERIALS FOR N DEWEY & 2ND ST	07/02/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256061-00	MATERIALS FOR N DEWEY & 2ND ST	07/10/2019	1,531.04	1,531.04	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256063-00	MATERIALS FOR N DEWEY & 2ND ST	07/02/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256067-00	MATERIALS FOR N DEWEY & 2ND ST	07/03/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256069-00	MATERIALS FOR N DEWEY & 2ND ST	07/03/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256071-00	MATERIALS FOR N DEWEY & 2ND ST	07/05/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3256075-00	MATERIALS FOR N DEWEY & 2ND ST	07/05/2019	3,844.80	3,844.80	07/18/2019
261365	COUNTY MATERIALS CORPOR	3258937-00	GASKETS, PARTS	06/27/2019	852.80	852.80	07/04/2019
261365	COUNTY MATERIALS CORPOR	3265234-00	MATERIALS FOR N DEWEY & 2ND ST	07/02/2019	1,080.00	1,080.00	07/18/2019
221070	VIERBICHER ASSOCIATES INC	150337-00007	REEDSBURG INDUSTRIAL PARK FLOODPLAIN MAP AMENDMENT	07/03/2019	95.00	95.00	07/18/2019
221070	VIERBICHER ASSOCIATES INC	170349-00018	EIGHTH ST STORM SEWER INTERCEPTOR	07/03/2019	5,620.00	5,620.00	07/18/2019
Total 75-531023-03 STORMWATER REPLACEMENT PROJECT:					86,841.44	86,841.44	
<b>75-543100-03 STREET RECONSTRUCTION</b>							
261190	RAY ZOBEL & SONS INC	48081	ROAD GRAVEL SHOP STOCKPILE	07/01/2019	4,138.43	4,138.43	07/18/2019
261190	RAY ZOBEL & SONS INC	48084	DEMOLITION MATERIAL, SCREENED STONE	07/01/2019	2,364.30	2,364.30	07/18/2019
261190	RAY ZOBEL & SONS INC	48085	BACKHOE/BLACKTOP BRICK REMOVAL S WALNUT	07/01/2019	3,190.00	3,190.00	07/18/2019
261190	RAY ZOBEL & SONS INC	48086	CRUSHED GRANITE - HIGH ST	07/01/2019	1,393.49	1,393.49	07/18/2019
Total 75-543100-03 STREET RECONSTRUCTION:					11,086.22	11,086.22	

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
<b>75-543300-03 SCHOOL PROJECT 2018-2019</b>							
263260	A-1 EXCAVATING INC	AIE-5	REQUEST NO. 5 - FINAL REEDSBURG NEW ELEMENTARY SCHOOL INFRASTRUCTURE	06/24/2019	32,699.25	32,699.25	07/18/2019
201025	TAPCO	I642297	ALUMINUM POLE, MONOTUBE POLE, MATERIALS	07/10/2019	19,860.25	19,860.25	07/18/2019
221070	VIERBICHER ASSOCIATES INC	170373-00015	NEW ELEMENTARY SCHOOL INFRASTRUCTURE	07/08/2019	576.75	576.75	07/18/2019
221070	VIERBICHER ASSOCIATES INC	180217-00000	VIKING DR - 8TH STREET SIGNALS	07/03/2019	3,264.00	3,264.00	07/18/2019
Total 75-543300-03 SCHOOL PROJECT 2018-2019:					56,400.25	56,400.25	
<b>75-543600-03 PARKING LOTS</b>							
70360	D L GASSER CONSTRUCTION	5000020912	2019 STREET PATCHING	06/29/2019	51,373.00	51,373.00	07/18/2019
Total 75-543600-03 PARKING LOTS:					51,373.00	51,373.00	
<b>75-551200-03 ESS. BUILDINGS RESERVE FUNDING</b>							
261190	RAY ZOBEL & SONS INC	48083	BACKHOE TEST HOLES - ZINGA DRIVE	07/01/2019	560.00	560.00	07/18/2019
221070	VIERBICHER ASSOCIATES INC	180342-00004	REEDSBURG PUBLIC WORKS GARAGE	07/03/2019	16,771.00	16,771.00	07/18/2019
Total 75-551200-03 ESS. BUILDINGS RESERVE FUNDING:					17,331.00	17,331.00	
<b>75-554800-03 PARKS IMPROVEMENTS</b>							
261363	BEACON ATHLETICS	0507957-IN	MOUND BLOCKS - PARKS	07/10/2019	842.00	842.00	07/18/2019
Total 75-554800-03 PARKS IMPROVEMENTS:					842.00	842.00	
<b>80-514320-05 DUPLICATION - COPIERS - CHARGE</b>							
262628	RHYME BUSINESS PRODUCTS	24988737	COPIER MACHINES - CITY HALL	06/14/2019	821.61	821.61	07/04/2019
Total 80-514320-05 DUPLICATION - COPIERS - CHARGE:					821.61	821.61	
<b>80-515940-05 INS - BEST FLEX PLAN &amp; ICMA-RC</b>							
50315	EMPLOYEE BENEFITS	2600575	BENNY FEE & ADMIN FEE	07/15/2019	168.75	168.75	07/18/2019
Total 80-515940-05 INS - BEST FLEX PLAN & ICMA-RC:					168.75	168.75	
<b>80-517100-05 MAINT OF BUILDINGS - CHARGES</b>							
261278	PROTECTION TECHNOLOGIES	21118	ANNUAL FIRE ALARM INSPECTION, TEST & MAINTENANCE - PD	06/18/2019	2,286.00	2,286.00	07/04/2019
180890	REEDSBURG TRUE VALUE	800027-0619	SUPPLIES	06/25/2019	62.58	62.58	07/18/2019
190957	SCHILLING PAPER COMPANY	723229-00	AIR FRESHNERS	06/20/2019	67.84	67.84	07/04/2019
191009	STAPLES BUSINESS CREDIT	175481904-0-1	CLEANING SUPPLIES	06/25/2019	504.09	504.09	07/04/2019
261310	TOP TIER LLC	6993	CLEAN PUMPS & LINES AT FIRE STATION	06/28/2019	166.25	166.25	07/04/2019
Total 80-517100-05 MAINT OF BUILDINGS - CHARGES:					3,086.76	3,086.76	
<b>80-519500-05 INS - WORKERS COMP/EMP BONDS</b>							
262165	CITIES & VILLAGES MUTUAL IN	2018 WCA - R	2018 WORKERS COMPENSATION PAYROLL AUDIT	05/15/2019	3,727.00	3,727.00	07/18/2019
Total 80-519500-05 INS - WORKERS COMP/EMP BONDS:					3,727.00	3,727.00	

Vendor No	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
<b>80-542600-05 INFO SYS - GEN GOVT - CHARGE</b>							
262630	BMO HARRIS BANK CREDIT CA	8250-0619	WINDOWS 10 PRO	06/28/2019	104.45	104.45	07/23/2019
261322	CIVIC SYSTEMS LLC	CVC18153	SEMI-ANNUAL SOFTWARE SUPPORT	06/26/2019	5,119.00	5,119.00	07/04/2019
30248	COMPUTER CONNECTIONS OF	120814	LAPTOP	06/17/2019	552.15	552.15	07/04/2019
Total 80-542600-05 INFO SYS - GEN GOVT - CHARGE:					5,775.60	5,775.60	
<b>80-547100-05 GARBAGE &amp; REFUSE - CHARGE</b>							
160650	PETERSON SANITATION INC	1072-0719	HALL- UTILITIES	07/01/2019	192.00	192.00	07/18/2019
160650	PETERSON SANITATION INC	1072-0719	GARBAGE & REFUSE	07/01/2019	192.00	192.00	07/18/2019
160650	PETERSON SANITATION INC	1072-0719	SHOP	07/01/2019	88.00	88.00	07/18/2019
160650	PETERSON SANITATION INC	1072-0719	RACA	07/01/2019	104.00	104.00	07/18/2019
160650	PETERSON SANITATION INC	1072-0719	PARKS	07/01/2019	112.00	112.00	07/18/2019
160650	PETERSON SANITATION INC	1072-0719	GARBAGE SERVICE	07/01/2019	111.02	111.02	07/18/2019
Total 80-547100-05 GARBAGE & REFUSE - CHARGE:					799.02	799.02	
Grand Totals:					638,557.83	638,557.83	

Dated: \_\_\_\_\_

City Administrator: \_\_\_\_\_

Dated: \_\_\_\_\_

City Clerk-Treasurer: \_\_\_\_\_

Dated: \_\_\_\_\_

Mayor: \_\_\_\_\_