

The regular meeting of the Reedsburg Utility Commission will be held on Monday, January 19, 2026 at 4:00 PM. This meeting will be held at 501 Utility Court, Reedsburg, WI 53959. Meeting facilities are handicap accessible.

AGENDA

1. Roll Call
2. Approve Agenda
3. The Commission will receive information on non-agenda topics brought before the Commission by members of the public. The Commission will not discuss these topics, and will not take action on any of them at this meeting.
4. Safety – comments, concerns, and training updates
5. Approve Minutes from prior meeting
6. Financial Update
 - a. Treasurer’s and financial compilation reports
 - b. Approve Bills
 - c. Consider write-offs of uncollectible accounts
7. Human Resources Update
8. Marketing Update
9. Electric Department
 - a. Supervisor’s Report
 - b. Review of WPPI Budget
 - c. Consider grant materials bid
10. Water Department
 - a. Supervisor’s Report
 - b. Consider Well #6 upgrade options
11. Telecom Department
 - a. Supervisor’s Report
 - b. Consider truck bids
12. Commission Concerns (No action will be taken on items presented)
13. Closed Session Per WisStats 19.85(1)(f) to discuss protected Customer Information and account status
14. Closed Session per WisStats 19.85(1)(e) for competitive reasons to consider LightSpeed service options and rates
15. Adjourn Meeting

NOTES:

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- A majority of the members of the Common Council may attend this meeting. If a quorum of the Common Council attends this meeting, no action will be taken by the Common Council at this meeting.
 - Except as specifically noted on the agenda, the Commission expects that all agenda items will be discussed in open session. However, if during the course of the meeting it becomes apparent that competitive or bargaining reasons require a closed session, or if a closed session is deemed otherwise necessary and appropriate under the law, a member of the Commission may move that an item be discussed in closed session. After a closed session, the Commission may immediately reconvene in open session.
 - Some or all voting members may be present via teleconference or video conference.

December 15, 2025

Commission President, Mike Glick, called the regular meeting of the Reedsburg Utility Commission to order on Monday, December 15, 2025 at 4:00 P.M.

Roll Call of Commissioners Present:

Mike Glick, President/Citizen Member	Jake Kummer, City Council Member
Chad Routson, Citizen Member	Missy Frenz, City Council Member
Amy Reine, Secretary/Citizen Member arrived at 4:12 P.M.	

Others Present:

Brett Schuppner, General Manager	Dennis Horkan, Electric Supervisor
Jon Craker, Water Supervisor	Terri Gher, Accounting Manager
Ken Las, Communications Supervisor	Adam Favia, Sales & Marketing
Jen Powell, Accounting Assistant	Andrew Rockweiler, MSA

Approve Agenda:

Motion made by Missy Frenz, seconded by Chad Routson, to approve the agenda. All Commissioners present voted “aye” (4-0). Motion carried.

Public Comment:

None.

Public informational meeting in accordance with Wisconsin Administrative Code NR854 regarding Reedsburg’s Water Supply Service Area Plan:

Andrew Rockweiler, MSA, presented the Reedsburg’s Water Supply Service Area Plan. No public comment was made.

Safety & Training Updates:

None.

Approve Minutes:

Motion made by Missy Frenz, seconded by Chad Routson, to approve the minutes from the prior meetings and place them on file. All Commissioners present voted “aye” (4-0). Motion carried.

Financial Update:

- a) Motion made by Missy Frenz, seconded by Chad Routson, to approve the treasurer’s report and the financial reports. All Commissioners present voted “aye” (5-0). Motion carried.
- b) Motion made by Amy Reine, seconded by Jake Kummer, to approve: payments paid since the last meeting of \$1,756,101.81; less already approved WPPI power bill payment of (\$1,523,160.59); net payroll/labor totals of \$204,926.17 for a total paid before the meeting of \$437,867.39. Unpaid checks on the Cash Commitment Report for \$2,514,559.38; less miscellaneous credits applied to invoices from vendors (\$817.06); ach payment to NCTC programming for \$92,728.89 wire to WPPI for power bill payment for \$1,432,006.99; total checks unpaid before the meeting of \$4,038,478.20. Total disbursements paid of \$4,476,345.59. Upon roll being called all Commissioners present voted “aye” (5-0). Motion carried.

- c) Motioned made by Missy Frenz, seconded by Chad Routson, to approve the 2026 allocations for general/common telecom expenses and allocations for general expenses among all departments as presented. Upon roll being called all Commissioners present voted “aye” (5-0). Motion carried.

Human Resources

- a) Interviews are in process for a LightSpeed Customer Service job opening.
- b) Motioned made by Amy Reine, seconded by Jake Kummer, to approve the Fiber OSP Foreman, Telecom Network Manager, Telecom Network Technician, and Telecom Plant Manager, Telecom Technician, job descriptions as presented with any minor typos and adjustments corrected as needed. All Commissioners present voted “aye” (5-0). Motion Carried.

Marketing Update:

Adam Favia, Sales & Marketing Specialist, reviewed the marketing updates with the Commission.

Telecom Department Update:

Ken Las, Communications Supervisor, reviewed the fiber department updates with the Commission.

Water Department Update:

Jon Craker, Water Supervisor, reviewed the water department updates with the Commission.

Electric Department:

- a) Dennis Horkan, Electric Supervisor, reviewed the electric department updates with the Commission.
- b) Motion made by Missy Frenz, seconded by Chad Routson, to approve the revised United Methodist Church Energy Efficiency Grant award to \$1,000.00 due to their project completion and original grant application cost difference. Upon roll being called all Commissioners present voted “aye” (5-0). Motion carried.

Commission Concerns:

None.

Closed Session per WisStats 19.85 (1)(c):

Motion made by Amy Reine, seconded by Jake Kummer, to move into closed session for consideration of compensation and performance evaluation data of public employees over which the Commission has jurisdiction or exercises responsibility. All Commissioners present voted “aye” (5-0). Motion carried.

Motion made by Missy Frenz, seconded by Chad Routson, to reconvene in open session. All Commissioners present voted “aye” (5-0). Motion carried.

Motion made by Amy Reine, seconded by Jake Kummer, to approve the 2026 wage increases of 4.12%- 4.86%, with the exception of a few employees receiving differing increases.

- 4.12% for the electric department employees.
- 4.12% for the water department employees.
- 4.12% to 6.67% with an average of 4.46% for non-supervisory office, IT, and marketing staff.
- \$1,000.00 bonus for one non-supervisory office staff.
- 4.12% to 9% with an average of 6.22% for General Manager, Electric Supervisor, Water Supervisor, Telecom Supervisor, and Accounting Manager.

- 2.64% to 10% hourly wage increase with an average of 5.05% for Telecom Network Manager, Telecom Network Technician, Communication Technicians and Communication Installer.
- 2.64% to 9.50% hourly wage increase with an average of 4.73% for Fiber Line Workers, Fiber Crew Leaders, and Fiber Foreman, Telecom Plant Manager, and General Laborer.

Upon roll being called all Commissioners present voted “aye” (5-0). Motion carried

Adjourn Meeting:

Motion made by Missy Frenz, seconded by Chad Routson, to adjourn the meeting at 6:40 P.M. All Commissioners present voted “aye” (5-0). Motion carried.

Amy Reine, Commission Secretary

REEDSBURG UTILITY COMMISSION
TREASURER'S REPORT
DECEMBER 2025

BANK ACCOUNTS

	REEDSBURG STATE BANK	COMM 1ST- CKNG	COMM 1ST- CUST PYMT	COMM 1ST- SWEEP	COMM 1ST- E/W CC	COMM 1ST- WEB PYMTS (EBPP)	TOTALS
BEGINNING BOOK BALANCE	\$ 272,044.20	\$ 2,381,790.70	\$ 4,213,076.23	\$ 1,504,428.90	\$ 107,843.37	\$ 78,231.05	\$ 8,557,414.45
Receipts-Book	\$ 8,999.76	\$ 3,963,218.23	\$ 3,099,967.71	\$ -	\$ 236,193.47	\$ 392,427.99	\$ 7,700,807.16
Interest Earned	\$ 102.45	\$ -	\$ -	\$ 166.11	\$ -	\$ -	\$ 268.56
Bond Pymt Transfers	\$ -	\$ -	\$ (110,064.00)	\$ -	\$ -	\$ -	\$ (110,064.00)
Wire Transfer-WPPI	\$ -	\$ -	\$ (1,432,006.99)	\$ -	\$ -	\$ -	\$ (1,432,006.99)
Disbursements-Book	\$ -	\$ (3,175,828.33)	\$ (10,410.68)	\$ -	\$ (2,039.52)	\$ (7,314.61)	\$ (3,195,593.14)
Book Adj/Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BOOK BALANCE	\$ 281,146.41	\$ 3,169,180.60	\$ 5,760,562.27	\$ 1,504,595.01	\$ 341,997.32	\$ 463,344.43	\$ 11,520,826.04
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BANK STMT BALANCE	\$ 281,146.41	\$ 3,472,474.51	\$ 5,760,562.27	\$ 1,504,595.01	\$ 341,997.32	\$ 463,344.43	\$ 11,824,119.95
Bank Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Outstanding Cks/Dep	\$ -	\$ (303,293.91)	\$ -	\$ -	\$ -	\$ -	\$ (303,293.91)
RECONCILED BOOK BALANCE	\$ 281,146.41	\$ 3,169,180.60	\$ 5,760,562.27	\$ 1,504,595.01	\$ 341,997.32	\$ 463,344.43	\$ 11,520,826.04

STATE INVESTMENT POOL-LGIP

ACCOUNT TITLE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST	REF #	CURRENT BAL.
General Reserve	\$ 11,473,324.85	\$ -	\$ -	\$ 37,271.36		\$ 11,510,596.21
ATC	\$ 1,235,996.32	\$ -	\$ -	\$ 4,015.16		\$ 1,240,011.48
Tele Depreciation	\$ 503,479.10	\$ (3,479.10)	\$ -	\$ 1,634.83	822487	\$ 501,634.83
Tele Debt Service	\$ 1,262,202.17	\$ -	\$ 90,614.00	\$ 4,394.65	820913	\$ 1,357,210.82
Electric Depreciation	\$ 691,383.10	\$ -	\$ 5,000.00	\$ 2,262.22	820914	\$ 698,645.32
Water Depreciation	\$ 775,238.42	\$ -	\$ 14,450.00	\$ 2,565.32	820915	\$ 792,253.74
TOTALS	\$ 15,941,623.96	\$ (3,479.10)	\$ 110,064.00	\$ 52,143.54		\$ 16,100,352.40

Interest Rate on LGIP **3.82%**
Prior Month was 4.02%

REEDSBURG UTILITY COMMISSION
 TREASURER'S REPORT
 DECEMBER 2025

ACCOUNT TITLE/TYPE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST PD	CURRENT BALANCE
Water MRB Reserve Plus Money Market	\$ 109,940.57	\$ (302.57)	\$ -	\$ 28.00	\$ 109,666.00
Water MRB Principal & Int Municipal Money Market	\$ 143,213.93	\$ -	\$ 7,286.57	\$ 63.79	\$ 150,564.29
Water Impact Fees Municipal Money Market	\$ 447,086.62	\$ -	\$ -	\$ 284.79	\$ 447,371.41
ATC Account Municipal Money Market	\$ 314,051.15	\$ -	\$ -	\$ 200.05	\$ 314,251.20
	\$ 1,014,292.27	\$ (302.57)	\$ 7,286.57	\$ 576.63	\$ 1,021,852.90
USDA-RUS Reconnect Loan Acct Classic Business Checking	\$ -	\$ (2,940,909.00)	\$ 2,940,909.00		\$0.00
LONG TERM DEBT-Advance					
Total Loan Advances Received to Date:	\$ 5,941,047.00				
USDA-Reconnect Loan					
2% Interest Rate-No Payments due until March 2028					
Advance/Start Date 7/07/2025					
Maturity Date 3/12/2051					

**Temporary Cash Investments - LGIP GENERAL RESERVE 01
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 8,553,327.69
January	5.39%	\$ 39,055.79				\$ 8,592,383.48
February	5.39%	\$ 36,669.63				\$ 8,629,053.11
March	5.40%	\$ 39,433.86				\$ 8,668,486.97
April	5.38%	\$ 38,191.75				\$ 8,706,678.72
May	5.38%	\$ 39,653.58				\$ 8,746,332.30
June	5.42%	\$ 38,880.75				\$ 8,785,213.05
July	5.42%	\$ 40,315.69				\$ 8,825,528.74
August	5.41%	\$ 40,466.09				\$ 8,865,994.83
September	5.23%	\$ 38,024.77				\$ 8,904,019.60
October	4.93%	\$ 40,310.60	\$1,000,000.00		800524	\$ 9,944,330.20
November	4.72%	\$ 41,451.15	\$1,000,000.00		801977	\$ 10,985,781.35
December	4.61%	\$ 42,855.06				\$ 11,028,636.41
TOTAL		\$ 475,308.72	\$2,000,000.00			

**Temporary Cash Investments - LGIP GENERAL RESERVE 01
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 11,028,636.41
January	4.39%	\$ 41,093.58				\$ 11,069,729.99
February	4.40%	\$ 37,401.43				\$ 11,107,131.42
March	4.39%	\$ 41,401.72				\$ 11,148,533.14
April	4.39%	\$ 40,216.86				\$ 11,188,750.00
May	4.36%	\$ 41,435.97				\$ 11,230,185.97
June	4.36%	\$ 40,234.54				\$ 11,270,420.51
July	4.36%	\$ 41,766.94				\$ 11,312,187.45
August	4.36%	\$ 41,889.08				\$ 11,354,076.53
September	4.35%	\$ 40,620.53				\$ 11,394,697.06
October	4.22%	\$ 40,803.79				\$ 11,435,500.85
November	4.02%	\$ 37,824.00				\$ 11,473,324.85
December	3.82%	\$ 37,271.36				\$ 11,510,596.21
TOTAL		\$ 481,959.80	\$0.00			

Temporary Cash Investments - LGIP ATC 02
2024

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 632,154.48
January	5.39%	\$ 2,886.51				\$ 635,040.99
February	5.39%	\$ 2,710.16				\$ 637,751.15
March	5.40%	\$ 5,199.40	\$ 500,000.00		790161	\$ 1,142,950.55
April	5.38%	\$ 5,035.63				\$ 1,147,986.18
May	5.38%	\$ 5,228.37				\$ 1,153,214.55
June	5.42%	\$ 5,126.47				\$ 1,158,341.02
July	5.42%	\$ 5,315.67				\$ 1,163,656.69
August	5.41%	\$ 5,335.50				\$ 1,168,992.19
September	5.23%	\$ 5,013.61				\$ 1,174,005.80
October	4.93%	\$ 4,906.19				\$ 1,178,911.99
November	4.72%	\$ 4,562.34				\$ 1,183,474.33
December	4.61%	\$ 4,616.68				\$ 1,188,091.01
TOTAL		\$ 55,936.53	\$ 500,000.00	\$ -		

Temporary Cash Investments - LGIP ATC 02
2025

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 1,188,091.01
January	4.39%	\$ 4,426.92				\$ 1,192,517.93
February	4.40%	\$ 4,029.17				\$ 1,196,547.10
March	4.39%	\$ 4,460.12				\$ 1,201,007.22
April	4.39%	\$ 4,332.47				\$ 1,205,339.69
May	4.36%	\$ 4,463.81				\$ 1,209,803.50
June	4.36%	\$ 4,334.38				\$ 1,214,137.88
July	4.36%	\$ 4,499.46				\$ 1,218,637.34
August	4.36%	\$ 4,512.62				\$ 1,223,149.96
September	4.35%	\$ 4,375.96				\$ 1,227,525.92
October	4.22%	\$ 4,395.70				\$ 1,231,921.62
November	4.02%	\$ 4,074.70				\$ 1,235,996.32
December	3.82%	\$ 4,015.16				\$ 1,240,011.48
TOTAL		\$ 51,920.47	\$ -	\$ -		

**Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 581,914.89
January	5.39%	\$ 2,657.11				\$ 584,572.00
February	5.39%	\$ 2,494.77				\$ 587,066.77
March	5.40%	\$ 2,682.83				\$ 589,749.60
April	5.38%	\$ 2,598.33				\$ 592,347.93
May	5.38%	\$ 2,697.78				\$ 595,045.71
June	5.42%	\$ 2,645.20				\$ 597,690.91
July	5.42%	\$ 2,742.83				\$ 600,433.74
August	5.41%	\$ 2,574.80		\$ 100,433.74	798090	\$ 502,574.80
September	5.23%	\$ 2,155.46				\$ 504,730.26
October	4.93%	\$ 2,109.28				\$ 506,839.54
November	4.72%	\$ 1,961.45				\$ 508,800.99
December	4.61%	\$ 1,970.41		\$ 8,800.99	804042	\$ 501,970.41
TOTAL		\$ 29,290.25	\$ -	\$ 109,234.73		

**Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 501,970.41
January	4.39%	\$ 1,870.38				\$ 503,840.79
February	4.40%	\$ 1,702.33				\$ 505,543.12
March	4.39%	\$ 1,884.41				\$ 507,427.53
April	4.39%	\$ 1,830.48				\$ 509,258.01
May	4.36%	\$ 1,885.97				\$ 511,143.98
June	4.36%	\$ 1,799.22		\$ 9,258.01	812135	\$ 503,685.19
July	4.36%	\$ 1,866.60				\$ 505,551.79
August	4.36%	\$ 1,872.06				\$ 507,423.85
September	4.35%	\$ 1,815.37				\$ 509,239.22
October	4.22%	\$ 1,819.29		\$ 9,239.22	819272	\$ 501,819.29
November	4.02%	\$ 1,659.81				\$ 503,479.10
December	3.82%	\$ 1,634.83		\$ 3,479.10		\$ 501,634.83
TOTAL		\$ 21,640.75	\$ -	\$ 21,976.33		

**Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 1,259,980.12
January	5.39%	\$ 6,073.98	\$ 90,725.00		787453	\$ 1,356,779.10
February	5.39%	\$ 5,198.03	\$ 90,725.00	\$ 950,818.75	788728/789763	\$ 501,883.38
March	5.40%	\$ 2,708.16	\$ 90,725.00		790162	\$ 595,316.54
April	5.38%	\$ 3,022.57	\$ 90,725.00		791435	\$ 689,064.11
May	5.38%	\$ 3,551.46	\$ 90,725.00		792957	\$ 783,340.57
June	5.42%	\$ 3,858.66	\$ 90,725.00		794342	\$ 877,924.23
July	5.42%	\$ 4,445.17	\$ 90,725.00		794342	\$ 973,094.40
August	5.41%	\$ 4,775.79	\$ 90,725.00	\$ 137,851.25	797152/798439	\$ 930,743.94
September	5.23%	\$ 4,354.97	\$ 90,725.00		798716	\$ 1,025,823.91
October	4.93%	\$ 4,666.08	\$ 90,725.00		800118	\$ 1,121,214.99
November	4.72%	\$ 4,690.16	\$ 90,725.00		801666	\$ 1,216,630.15
December	4.61%	\$ 5,088.52	\$ 90,725.00		803080	\$ 1,312,443.67
TOTAL		\$ 52,433.55	\$ 1,088,700.00	\$ 1,088,670.00		

**Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 1,312,443.67
January	4.39%	\$ 5,075.65	\$ 90,725.00		805575	\$ 1,408,244.32
February	4.40%	\$ 4,001.75	\$ 90,503.00	\$ 957,851.25	806407/807273	\$ 544,897.82
March	4.39%	\$ 2,347.07	\$ 90,614.00		807901	\$ 637,858.89
April	4.39%	\$ 2,627.87	\$ 90,614.00		809268	\$ 731,100.76
May	4.36%	\$ 3,043.11	\$ 90,614.00		809268	\$ 824,757.87
June	4.36%	\$ 3,268.69	\$ 90,614.00		812131	\$ 918,640.56
July	4.36%	\$ 3,740.19	\$ 90,614.00		813613	\$ 1,012,994.75
August	4.36%	\$ 3,993.95	\$ 90,614.00	\$ 129,362.50	815139/816318	\$ 978,240.20
September	4.35%	\$ 3,813.14	\$ 90,614.00		816610	\$ 1,072,667.34
October	4.22%	\$ 4,165.65	\$ 90,614.00		817946	\$ 1,167,446.99
November	4.02%	\$ 4,141.18	\$ 90,614.00		819594	\$ 1,262,202.17
December	3.82%	\$ 4,394.65	\$ 90,614.00		820913	\$ 1,357,210.82
TOTAL		\$ 44,612.90	\$ 1,087,368.00	\$ 1,087,213.75		

**Temporary Cash Investments - LGIP Electric Depreciation 05
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 521,032.38
January	5.39%	\$ 2,396.79	\$ 5,000.00		787454	\$ 528,429.17
February	5.39%	\$ 2,276.51	\$ 5,000.00		788729	\$ 535,705.68
March	5.40%	\$ 2,470.97	\$ 5,000.00		790163	\$ 543,176.65
April	5.38%	\$ 2,415.17	\$ 5,000.00		791436	\$ 550,591.82
May	5.38%	\$ 2,530.38	\$ 5,000.00		792958	\$ 558,122.20
June	5.42%	\$ 2,501.81	\$ 5,000.00		794343	\$ 565,624.01
July	5.42%	\$ 2,618.62	\$ 5,000.00		794343	\$ 573,242.63
August	5.41%	\$ 2,651.31	\$ 5,000.00		797153	\$ 580,893.94
September	5.23%	\$ 2,511.37	\$ 5,000.00		798717	\$ 588,405.31
October	4.93%	\$ 2,479.85	\$ 5,000.00		800119	\$ 595,885.16
November	4.72%	\$ 2,325.40	\$ 5,000.00		801667	\$ 603,210.56
December	4.61%	\$ 2,371.97	\$ 5,000.00		803081	\$ 610,582.53
TOTAL		\$ 29,550.15	\$ 60,000.00	\$ -		

**Temporary Cash Investments - LGIP Electric Depreciation 05
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 610,582.53
January	4.39%	\$ 2,285.30	\$ 5,000.00		805576	\$ 617,867.83
February	4.40%	\$ 2,103.28	\$ 5,000.00		806408	\$ 624,971.11
March	4.39%	\$ 2,347.01	\$ 5,000.00		807903	\$ 632,318.12
April	4.39%	\$ 2,299.04	\$ 5,000.00		809269	\$ 639,617.16
May	4.36%	\$ 2,387.25	\$ 5,000.00		809269	\$ 647,004.41
June	4.36%	\$ 2,335.35	\$ 5,000.00		812132	\$ 654,339.76
July	4.36%	\$ 2,443.44	\$ 5,000.00		813614	\$ 661,783.20
August	4.36%	\$ 2,469.10	\$ 5,000.00		815140	\$ 669,252.30
September	4.35%	\$ 2,411.62	\$ 5,000.00		816611	\$ 676,663.92
October	4.22%	\$ 2,441.00	\$ 5,000.00		817947	\$ 684,104.92
November	4.02%	\$ 2,278.18	\$ 5,000.00		819595	\$ 691,383.10
December	3.82%	\$ 2,262.22	\$ 5,000.00		820914	\$ 698,645.32
TOTAL		\$ 28,062.79	\$ 60,000.00	\$ -		

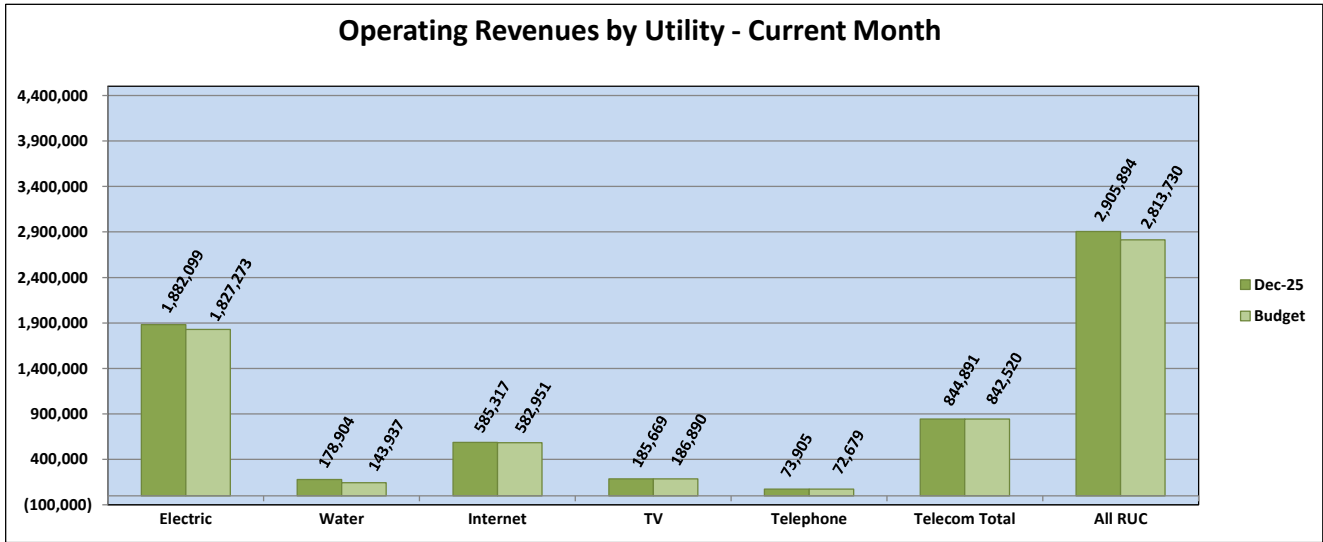
**Temporary Cash Investments - LGIP Water Depreciation 06
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 753,539.94
January	5.39%	\$ 3,491.86	\$ 14,450.00		787455	\$ 771,481.80
February	5.39%	\$ 3,354.11	\$ 14,450.00		788730	\$ 789,285.91
March	5.40%	\$ 3,672.99	\$ 14,450.00		790164	\$ 807,408.90
April	5.38%	\$ 3,620.96	\$ 14,450.00		791437	\$ 825,479.86
May	5.38%	\$ 3,825.36	\$ 14,450.00		792959	\$ 843,755.22
June	5.42%	\$ 3,810.76	\$ 14,450.00		794344	\$ 862,015.98
July	5.42%	\$ 4,022.14	\$ 14,450.00		794344	\$ 880,488.12
August	5.41%	\$ 3,662.71	\$ 14,450.00	\$ 248,292.50	797154/798089	\$ 650,308.33
September	5.23%	\$ 2,846.91	\$ 14,450.00		798718	\$ 667,605.24
October	4.93%	\$ 2,850.32	\$ 14,450.00		800120	\$ 684,905.56
November	4.72%	\$ 2,706.48	\$ 14,450.00		801668	\$ 702,062.04
December	4.61%	\$ 2,793.26	\$ 14,450.00		803082	\$ 719,305.30
TOTAL		<u>\$ 40,657.86</u>	\$ 173,400.00	\$ 248,292.50		

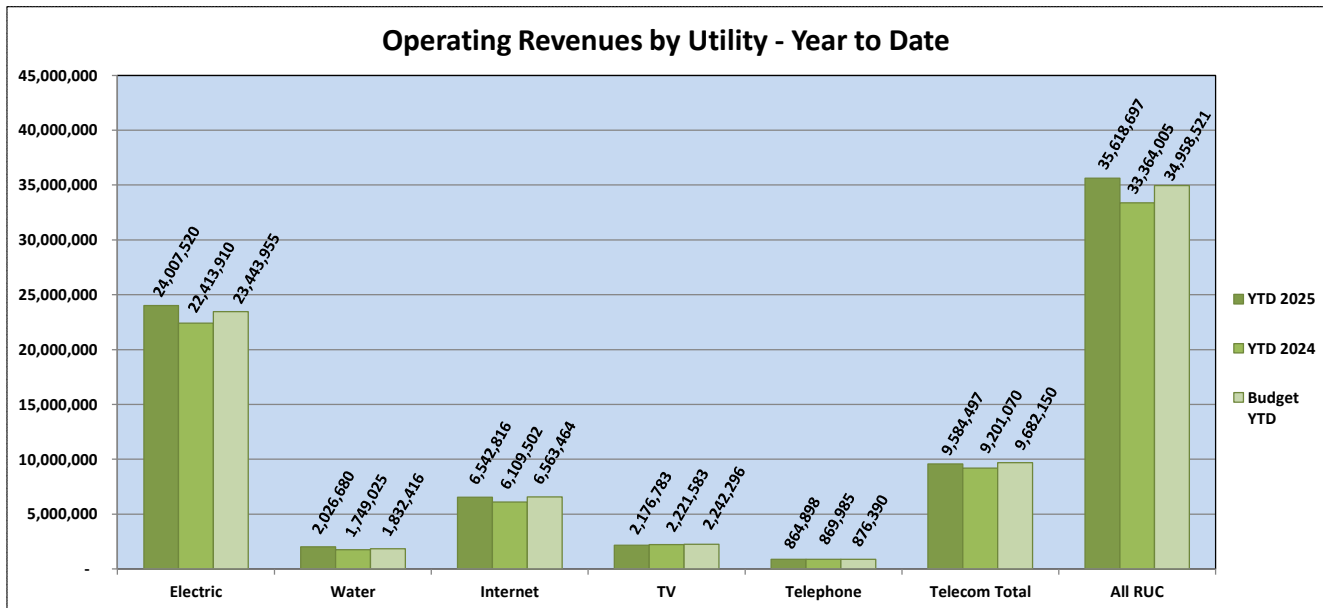
**Temporary Cash Investments - LGIP Water Depreciation 06
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 719,305.30
January	4.39%	\$ 2,709.72	\$ 14,450.00		805577	\$ 736,465.02
February	4.40%	\$ 2,533.64	\$ 14,450.00		806409	\$ 753,448.66
March	4.39%	\$ 2,858.86	\$ 14,450.00		807904	\$ 770,757.52
April	4.39%	\$ 2,832.53	\$ 14,450.00		809270	\$ 788,040.05
May	4.36%	\$ 2,971.91	\$ 14,450.00		809270	\$ 805,461.96
June	4.36%	\$ 2,935.78	\$ 14,450.00		812133	\$ 822,847.74
July	4.36%	\$ 3,102.93	\$ 14,450.00		813615	\$ 840,400.67
August	4.36%	\$ 3,165.52	\$ 14,450.00		815141	\$ 858,016.19
September	4.35%	\$ 2,879.45	\$ 14,450.00	\$ 134,265.28	816612/817248	\$ 741,080.36
October	4.22%	\$ 2,705.51	\$ 14,450.00		817948	\$ 758,235.87
November	4.02%	\$ 2,552.55	\$ 14,450.00		819596	\$ 775,238.42
December	3.82%	\$ 2,565.32	\$ 14,450.00		820915	\$ 792,253.74
TOTAL		<u>\$ 33,813.72</u>	\$ 173,400.00	\$ 134,265.28		

December 31, 2025
PRELIMINARY - Revenues by Utility

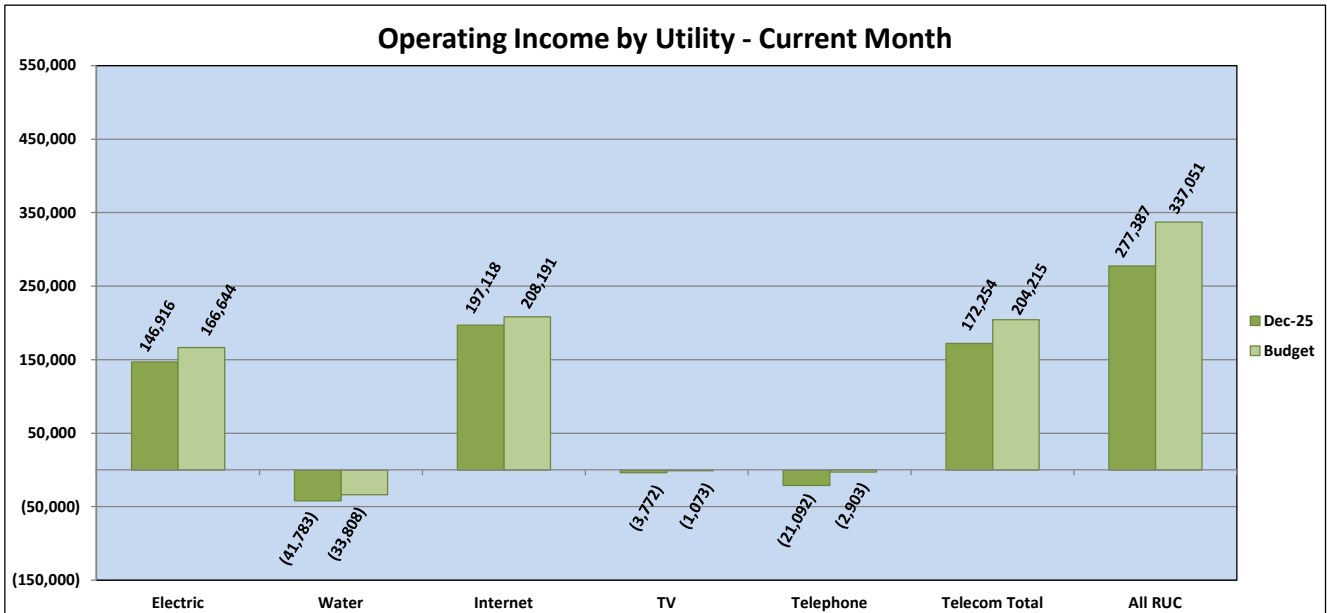


Notes:

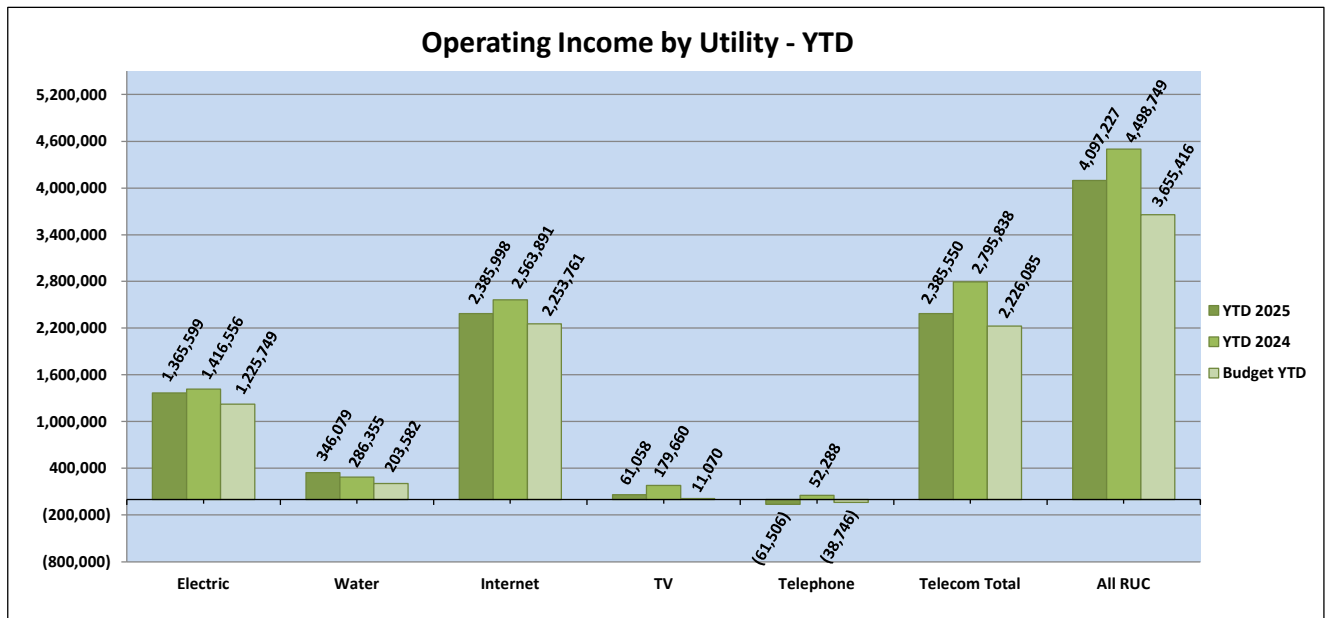


Notes:

December 31, 2025
 Operating Income by Utility

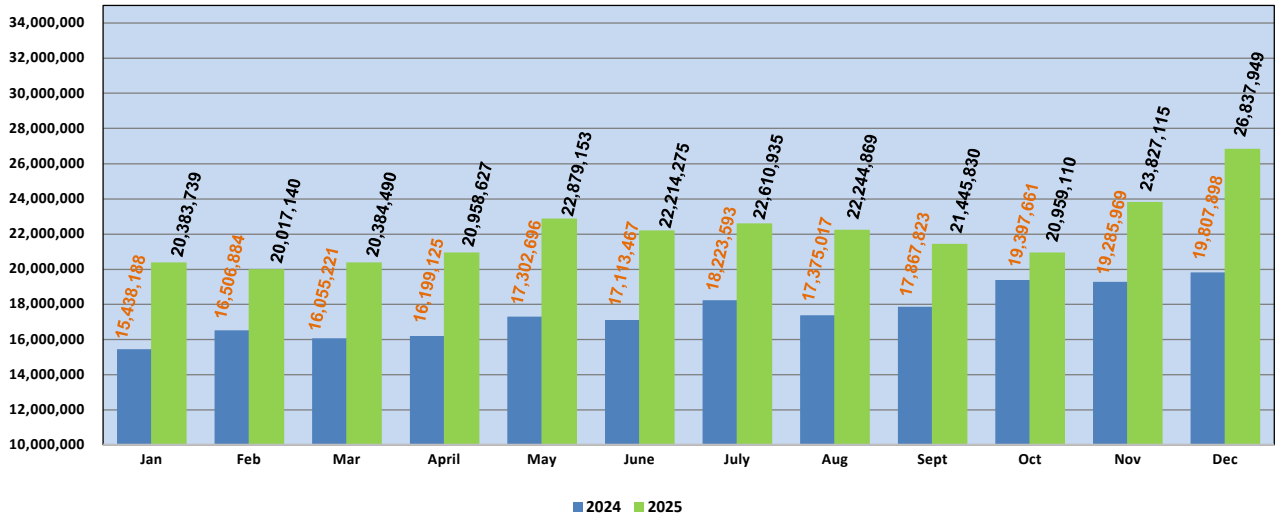


Notes:



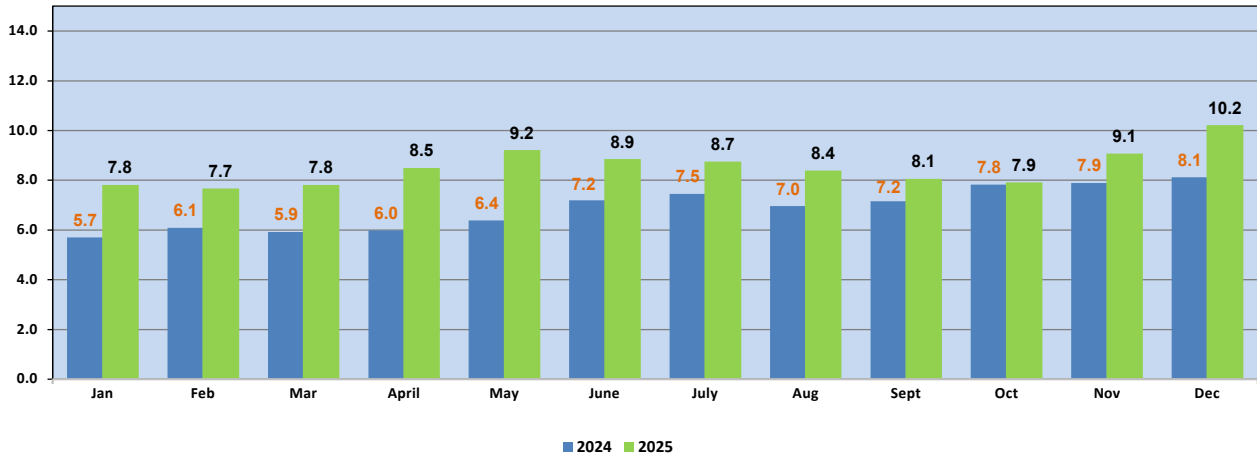
Notes:

Combined Cash & Investments All Funds-Trend 2024 & 2025



Notes:

"Months of Cash on Hand"-Trend 2024 & 2025



Notes:

FINANCIAL STATEMENTS
December 2025
PRELIMINARY



**REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of Dec 2025**

	YTD	LYTD	Change
ASSETS			
UTILITY PLANT			
Electric Plant	33,013,989.46	32,758,041.42	255,948.04
Water Plant	21,243,080.44	19,903,110.98	1,339,969.46
Total Utility Plant	54,257,069.90	52,661,152.40	1,595,917.50
NON-UTILITY PROPERTY			
Private Security Lights	150,942.41	150,942.41	0.00
Total Non-Utility Property	150,942.41	150,942.41	0.00
LESS: ACCUMULATED DEPRECIATION			
Electric Plant	21,345,108.37	20,349,452.73	995,655.64
Water Plant	7,512,944.76	7,065,123.42	447,821.34
Non-Utility Property	150,942.41	150,942.41	0.00
Total Accumulated Depreciation	(29,008,995.54)	(27,565,518.56)	(1,443,476.98)
Net Plant	25,399,016.77	25,246,576.25	152,440.52
CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	778,703.72	213,913.39	564,790.33
Completed Construction not Classified	0.00	0.00	0.00
Total Construction Work in Progress	778,703.72	213,913.39	564,790.33
OTHER PROPERTY AND INVESTMENTS			
Inv. in American Transmission Co.	4,151,966.00	3,811,016.00	340,950.00
Inv. in Telecommunications	2,400,000.00	2,400,000.00	0.00
Total Other Property and Inv.	6,551,966.00	6,211,016.00	340,950.00
RESTRICTED ASSETS			
Water Impact Fees	447,371.41	267,029.63	180,341.78
Bond Funds	260,230.29	282,725.07	(22,494.78)
Total Restricted Assets	707,601.70	549,754.70	157,847.00
CURRENT ASSETS			
Cash and Investments	21,490,520.85	19,639,497.46	1,851,023.39
Cash and Investments-Depreciation	1,490,899.06	1,329,887.83	161,011.23
Customer Account Receivable	3,054,823.93	2,813,628.69	241,195.24
Other Account Receivable	531,357.16	617,239.77	(85,882.61)
Receivable from Municipality	106,729.52	88,225.09	18,504.43
Receivable from Sewer Utility	197,513.03	193,640.19	3,872.84
Receivable from Storm Water Utility	23,446.93	22,987.13	459.80
Materials and Supplies	793,447.64	741,925.46	51,522.18
Prepaid Expenses	28,011.15	106,625.21	(78,614.06)
Total Current Assets	27,716,749.27	25,553,656.83	2,163,092.44
DEFERRED DEBITS			
Unamortized Debt Discount & Exp.	0.00	0.00	0.00
Deferred Charges	0.00	0.00	0.00
Pension Deferred Debits	2,526,771.00	2,526,771.00	0.00
Total Other Assets	2,526,771.00	2,526,771.00	0.00
TOTAL ASSETS	63,680,808.46	60,301,688.17	3,379,120.29

**REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of Dec 2025**

EQUITY AND LIABILITIES

	YTD	LYTD	Change
	-----	-----	-----
EQUITY			
Capital paid in by municipality	1,742,927.57	1,742,927.57	0.00
Retained Earnings	54,903,712.97	51,445,404.54	3,458,308.43
	-----	-----	-----
Total Equity	56,646,640.54	53,188,332.11	3,458,308.43
	-----	-----	-----
LONG-TERM LIABILITIES			
Revenue Bonds	399,080.86	492,263.02	(93,182.16)
	-----	-----	-----
Total Long-Term Liabilities	399,080.86	492,263.02	(93,182.16)
	-----	-----	-----
CURRENT LIABILITIES			
Accounts Payable	2,376,828.70	2,903,859.79	(527,031.09)
Customer Deposits	86,582.88	81,779.20	4,803.68
Customer Deposits for Construction	106,232.95	37,121.28	69,111.67
Payable to Sewer Utility	373,487.58	0.00	373,487.58
Payable to Storm Water Utility	47,586.77	0.00	47,586.77
Payable to Municipality	2,490.48	2,490.48	0.00
Taxes Accrued	701,999.99	682,207.44	19,792.55
Accrued Benefits	415,910.97	412,151.55	3,759.42
Accrued Vacation	83,174.74	76,589.21	6,585.53
Interest Accrued	2,142.17	2,142.12	0.05
	-----	-----	-----
Total Current Liabilities	4,196,437.23	4,198,341.07	(1,903.84)
	-----	-----	-----
DEFERRED CREDITS			
Other Deferred Credits	478,212.83	462,314.97	15,897.86
Pension Deferred Credits	2,131,113.00	2,131,113.00	0.00
Pension Regulatory Liability	(170,676.00)	(170,676.00)	0.00
	-----	-----	-----
Total Other Liabilities	2,438,649.83	2,422,751.97	15,897.86
	-----	-----	-----
Total Liabilites	7,034,167.92	7,113,356.06	(79,188.14)
	-----	-----	-----
TOTAL EQUITY AND LIABILITIES	63,680,808.46	60,301,688.17	3,379,120.29
	=====	=====	=====

**REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of Dec 2025**

	YTD	LYTD	Change
OPERATING REVENUE			
Electric	24,007,519.55	22,413,909.88	1,593,609.67
Water	2,026,680.12	1,749,024.76	277,655.36
Total Operating Revenues	26,034,199.67	24,162,934.64	1,871,265.03
OPERATING EXPENSES			
Electric			
Operation and maintenance	21,214,390.28	19,658,207.73	1,556,182.55
Depreciation	877,136.11	854,842.93	22,293.18
Taxes	550,394.59	484,302.77	66,091.82
Total	22,641,920.98	20,997,353.43	1,644,567.55
Water			
Operation and maintenance	1,125,979.12	957,829.31	168,149.81
Depreciation	261,868.46	241,482.97	20,385.49
Taxes	292,753.79	263,357.82	29,395.97
Total	1,680,601.37	1,462,670.10	217,931.27
OPERATING INCOME			
Electric	1,365,598.57	1,416,556.45	(50,957.88)
Water	346,078.75	286,354.66	59,724.09
Total Operating Income	1,711,677.32	1,702,911.11	8,766.21
NONOPERATING INCOME (EXPENSES)			
Investment income	759,023.59	1,142,102.44	(383,078.85)
CIAC Revenue Accounts	1,211,332.57	401,321.04	810,011.53
Interest and amortization expense	(279,418.00)	(271,116.05)	(8,301.95)
Gain/(Loss) on Early Retirement	36,162.98	3,336.42	32,826.56
Other revenue (expense)	(3,069.37)	(48,392.96)	45,323.59
Merchandising and jobbing	22,599.34	42,301.55	(19,702.21)
Total Non-Oper. Income (Expenses)	1,746,631.11	1,269,552.44	477,078.67
NET INCOME (LOSS)	3,458,308.43	2,972,463.55	485,844.88
RETAINED EARNINGS - Beginning of Year	51,445,404.54	51,445,404.54	0.00
RETAINED EARNINGS - END OF YEAR	54,903,712.97	54,417,868.09	485,844.88

**REEDSBURG UTILITY COMMISSION
ELECTRIC - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025**

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF ELECTRICITY			
Residential Sales	445,184.59	409,779.17	35,405.42
Renewable Energy-RER-1 Tariff	1,076.00	1,084.00	(8.00)
Commercial	119,232.27	119,122.87	109.40
Small Power	171,241.55	150,100.06	21,141.49
Dusk to Dawn Lights	208.78	212.78	(4.00)
Large Power	299,012.69	294,070.13	4,942.56
Industrial Power	253,333.37	235,542.40	17,790.97
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	654,637.22	578,802.46	75,834.76
Public St and Hwy Lighting	15,083.33	14,622.82	460.51

SUB-TOTAL	1,959,009.80	1,803,336.69	155,673.11
PCAC REVENUE	(123,941.51)	(59,141.88)	(64,799.63)

TOTAL SALES OF ELECTRICITY	1,835,068.29	1,744,194.81	90,873.48
OTHER ELECTRIC REVENUES	47,031.11	50,113.16	(3,082.05)

TOTAL OPERATING REVENUE	1,882,099.40	1,794,307.97	87,791.43
OPERATING EXPENSES			

OPERATION & MAINTENANCE			
PURCHASED POWER	1,421,604.60	1,339,946.15	81,658.45
TRANSMISSION EXPENSES	815.90	818.53	(2.63)
DISTRIBUTION EXPENSES	43,487.01	165,491.41	(122,004.40)
CUSTOMER ACCOUNTS EXPENSE	16,157.65	24,474.81	(8,317.16)
SALES EXPENSE	33.99	26.24	7.75
ADMIN & GENERAL EXPENSE	133,833.94	(105,213.66)	239,047.60

TOTAL OPERATION & MAINT.	1,615,933.09	1,425,543.48	190,389.61
Depreciation Expense	74,921.49	71,258.39	3,663.10
Taxes	44,328.83	(12,873.20)	57,202.03

TOTAL OPERATING EXPENSES	1,735,183.41	1,483,928.67	251,254.74

OPERATING INCOME (LOSS)	146,915.99	310,379.30	(163,463.31)
	=====		

**REEDSBURG UTILITY COMMISSION
ELECTRIC - MTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF ELECTRICITY			
Residential Sales	445,184.59	399,939.00	45,245.59
Renewable Energy-RER-1 Tariff	1,076.00	1,084.00	(8.00)
Commercial	119,232.27	104,296.00	14,936.27
Small Power	171,241.55	141,607.00	29,634.55
Dusk to Dawn Lights	208.78	214.00	(5.22)
Large Power	299,012.69	270,171.00	28,841.69
Industrial Power	253,333.37	263,690.00	(10,356.63)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	654,637.22	612,853.00	41,784.22
Public St and Hwy Lighting	15,083.33	14,601.00	482.33

SUB-TOTAL	1,959,009.80	1,808,455.00	150,554.80

PCAC REVENUE	(123,941.51)	(28,334.00)	(95,607.51)

TOTAL SALES OF ELECTRICITY	1,835,068.29	1,780,121.00	54,947.29

OTHER ELECTRIC REVENUES	47,031.11	47,152.00	(120.89)

TOTAL OPERATING REVENUE	1,882,099.40	1,827,273.00	54,826.40

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
PURCHASED POWER	1,421,604.60	1,459,494.00	(37,889.40)
TRANSMISSION EXPENSES	815.90	840.00	(24.10)
DISTRIBUTION EXPENSES	43,487.01	212,838.00	(169,350.99)
CUSTOMER ACCOUNTS EXPENSE	16,157.65	34,026.00	(17,868.35)
SALES EXPENSE	33.99	161.00	(127.01)
ADMIN & GENERAL EXPENSE	133,833.94	(166,411.00)	300,244.94

TOTAL OPERATION & MAINT.	1,615,933.09	1,540,948.00	74,985.09

Depreciation Expense	74,921.49	73,257.00	1,664.49
Taxes	44,328.83	46,424.00	(2,095.17)

TOTAL OPERATING EXPENSES	1,735,183.41	1,660,629.00	74,554.41

OPERATING INCOME (LOSS)	146,915.99	166,644.00	(19,728.01)
	=====		

**REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	5,205,089.84	4,867,488.79	337,601.05
Renewable Energy-RER-1 Tariff	12,936.00	13,072.00	(136.00)
Commercial	1,379,471.45	1,300,626.91	78,844.54
Small Power	1,968,353.28	1,868,367.53	99,985.75
Dusk to Dawn Lights	2,523.23	2,588.30	(65.07)
Large Power	3,978,512.17	3,685,261.93	293,250.24
Industrial Power	3,439,923.38	3,600,190.16	(160,266.78)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	8,155,370.28	8,024,215.28	131,155.00
Public St and Hwy Lighting	170,711.23	169,216.08	1,495.15
SUB-TOTAL	24,312,890.86	23,531,026.98	781,863.88
PCAC REVENUE	(409,545.83)	(1,199,176.15)	789,630.32
TOTAL SALES OF ELECTRICITY	23,903,345.03	22,331,850.83	1,571,494.20
OTHER ELECTRIC REVENUES	104,174.52	82,059.05	22,115.47
TOTAL OPERATING REVENUE	24,007,519.55	22,413,909.88	1,593,609.67
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	19,332,183.77	17,874,441.90	1,457,741.87
TRANSMISSION EXPENSES	18,011.50	183,226.29	(165,214.79)
DISTRIBUTION EXPENSES	618,258.26	709,313.84	(91,055.58)
CUSTOMER ACCOUNTS EXPENSE	203,843.92	196,266.19	7,577.73
SALES EXPENSE	1,455.61	1,476.79	(21.18)
ADMIN & GENERAL EXPENSE	1,040,637.22	693,482.72	347,154.50
TOTAL OPERATION & MAINT.	21,214,390.28	19,658,207.73	1,556,182.55
Depreciation Expense	877,136.11	854,842.93	22,293.18
Taxes	550,394.59	484,302.77	66,091.82
TOTAL OPERATING EXPENSES	22,641,920.98	20,997,353.43	1,644,567.55
OPERATING INCOME (LOSS)	1,365,598.57	1,416,556.45	(50,957.88)

**REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	5,205,089.84	4,904,521.00	300,568.84
Renewable Energy-RER-1 Tariff	12,936.00	13,008.00	(72.00)
Commercial	1,379,471.45	1,278,997.00	100,474.45
Small Power	1,968,353.28	1,864,493.00	103,860.28
Dusk to Dawn Lights	2,523.23	2,590.00	(66.77)
Large Power	3,978,512.17	3,625,824.00	352,688.17
Industrial Power	3,439,923.38	3,651,324.00	(211,400.62)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	8,155,370.28	8,069,236.00	86,134.28
Public St and Hwy Lighting	170,711.23	168,880.00	1,831.23
SUB-TOTAL	24,312,890.86	23,578,873.00	734,017.86
PCAC REVENUE	(409,545.83)	(213,814.00)	(195,731.83)
TOTAL SALES OF ELECTRICITY	23,903,345.03	23,365,059.00	538,286.03
OTHER ELECTRIC REVENUES	104,174.52	78,896.00	25,278.52
TOTAL OPERATING REVENUE	24,007,519.55	23,443,955.00	563,564.55
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	19,332,183.77	19,054,502.00	277,681.77
TRANSMISSION EXPENSES	18,011.50	14,096.00	3,915.50
DISTRIBUTION EXPENSES	618,258.26	764,709.00	(146,450.74)
CUSTOMER ACCOUNTS EXPENSE	203,843.92	218,466.00	(14,622.08)
SALES EXPENSE	1,455.61	1,937.00	(481.39)
ADMIN & GENERAL EXPENSE	1,040,637.22	740,285.00	300,352.22
TOTAL OPERATION & MAINT.	21,214,390.28	20,793,995.00	420,395.28
Depreciation Expense	877,136.11	867,125.00	10,011.11
Taxes	550,394.59	557,086.00	(6,691.41)
TOTAL OPERATING EXPENSES	22,641,920.98	22,218,206.00	423,714.98
OPERATING INCOME (LOSS)	1,365,598.57	1,225,749.00	139,849.57

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	48,049.15	44,887.04	3,162.11
Residential - Suburban	87.92	62.25	25.67
Commercial Sales	25,879.58	18,490.78	7,388.80
Industrial Sales	58,159.17	29,645.40	28,513.77
Private Fire Protection	4,866.66	3,096.40	1,770.26
Public Fire Protection	29,078.00	28,231.08	846.92
Other Sales to Public Auth.	3,782.71	3,449.68	333.03
Multifamily Residential Sales	7,797.93	7,094.26	703.67
	-----	-----	-----
TOTAL SALES OF WATER	177,701.12	134,956.89	42,744.23
	-----	-----	-----
OTHER OPERATING REVENUES	1,202.47	(11,225.99)	12,428.46
	-----	-----	-----
TOTAL OPERATING REVENUE	178,903.59	123,730.90	55,172.69
	=====	=====	=====
 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	440.55	448.23	(7.68)
PUMPING EXPENSES	32,497.91	32,394.89	103.02
WATER TREATMENT EXP.	6,126.92	8,369.59	(2,242.67)
TRANS. & DISTRIB. EXP.	46,530.94	99,976.25	(53,445.31)
CUSTOMER ACCOUNTS EXP.	4,408.04	10,168.05	(5,760.01)
SALES EXPENSE	0.00	0.07	(0.07)
ADMIN & GENERAL EXPENSE	83,720.21	(41,353.78)	125,073.99
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TOTAL OPERATION & MAINT.	173,724.57	110,003.30	63,721.27
Depreciation Expense	22,295.85	19,581.44	2,714.41
Taxes	24,666.01	8,759.21	15,906.80
	-----	-----	-----
TOTAL OPERATING EXPENSES	220,686.43	138,343.95	82,342.48
	-----	-----	-----
OPERATING INCOME (LOSS)	(41,782.84)	(14,613.05)	(27,169.79)
	=====	=====	=====

**REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	48,049.15	43,576.00	4,473.15
Residential - Suburban	87.92	71.00	16.92
Commercial Sales	25,879.58	18,982.00	6,897.58
Industrial Sales	58,159.17	33,056.00	25,103.17
Private Fire Protection	4,866.66	3,189.00	1,677.66
Public Fire Protection	29,078.00	30,235.00	(1,157.00)
Other Sales to Public Auth.	3,782.71	4,004.00	(221.29)
Multifamily Residential Sales	7,797.93	7,423.00	374.93
TOTAL SALES OF WATER	177,701.12	140,536.00	37,165.12
OTHER OPERATING REVENUES	1,202.47	3,401.00	(2,198.53)
TOTAL OPERATING REVENUE	178,903.59	143,937.00	34,966.59
 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	440.55	997.00	(556.45)
PUMPING EXPENSES	32,497.91	36,447.00	(3,949.09)
WATER TREATMENT EXP.	6,126.92	6,731.00	(604.08)
TRANS. & DISTRIB. EXP.	46,530.94	120,805.00	(74,274.06)
CUSTOMER ACCOUNTS EXP.	4,408.04	19,054.00	(14,645.96)
SALES EXPENSE	0.00	123.00	(123.00)
ADMIN & GENERAL EXPENSE	83,720.21	(50,904.00)	134,624.21
TOTAL OPERATION & MAINT.	173,724.57	133,253.00	40,471.57
Depreciation Expense	22,295.85	20,846.00	1,449.85
Taxes	24,666.01	23,646.00	1,020.01
TOTAL OPERATING EXPENSES	220,686.43	177,745.00	42,941.43
OPERATING INCOME (LOSS)	(41,782.84)	(33,808.00)	(7,974.84)

REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	564,659.84	532,189.68	32,470.16
Residential - Suburban	973.46	836.33	137.13
Commercial Sales	245,934.70	234,671.16	11,263.54
Industrial Sales	570,972.74	389,512.40	181,460.34
Private Fire Protection	39,460.06	37,157.27	2,302.79
Public Fire Protection	342,160.64	329,877.68	12,282.96
Other Sales to Public Auth.	64,112.22	56,165.33	7,946.89
Multifamily Residential Sales	88,925.05	86,942.79	1,982.26

TOTAL SALES OF WATER	1,917,198.71	1,667,352.64	249,846.07

OTHER OPERATING REVENUES	109,481.41	81,672.12	27,809.29

TOTAL OPERATING REVENUE	2,026,680.12	1,749,024.76	277,655.36
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 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	5,366.32	6,012.27	(645.95)
PUMPING EXPENSES	190,927.66	165,103.58	25,824.08
WATER TREATMENT EXP.	77,603.86	68,052.72	9,551.14
TRANS. & DISTRIB. EXP.	302,776.84	311,799.00	(9,022.16)
CUSTOMER ACCOUNTS EXP.	62,366.80	58,659.42	3,707.38
SALES EXPENSE	722.56	1,039.79	(317.23)
ADMIN & GENERAL EXPENSE	486,215.08	347,162.53	139,052.55

TOTAL OPERATION & MAINT.	1,125,979.12	957,829.31	168,149.81

Depreciation Expense	261,868.46	241,482.97	20,385.49
Taxes	292,753.79	263,357.82	29,395.97

TOTAL OPERATING EXPENSES	1,680,601.37	1,462,670.10	217,931.27

OPERATING INCOME (LOSS)	346,078.75	286,354.66	59,724.09
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REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	564,659.84	546,773.00	17,886.84
Residential - Suburban	973.46	851.00	122.46
Commercial Sales	245,934.70	240,942.00	4,992.70
Industrial Sales	570,972.74	409,436.00	161,536.74
Private Fire Protection	39,460.06	37,525.00	1,935.06
Public Fire Protection	342,160.64	346,788.00	(4,627.36)
Other Sales to Public Auth.	64,112.22	57,723.00	6,389.22
Multifamily Residential Sales	88,925.05	90,829.00	(1,903.95)

TOTAL SALES OF WATER	1,917,198.71	1,730,867.00	186,331.71

OTHER OPERATING REVENUES	109,481.41	101,549.00	7,932.41

TOTAL OPERATING REVENUE	2,026,680.12	1,832,416.00	194,264.12
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 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	5,366.32	7,053.00	(1,686.68)
PUMPING EXPENSES	190,927.66	206,200.00	(15,272.34)
WATER TREATMENT EXP.	77,603.86	68,065.00	9,538.86
TRANS. & DISTRIB. EXP.	302,776.84	353,683.00	(50,906.16)
CUSTOMER ACCOUNTS EXP.	62,366.80	74,990.00	(12,623.20)
SALES EXPENSE	722.56	1,465.00	(742.44)
ADMIN & GENERAL EXPENSE	486,215.08	386,881.00	99,334.08

TOTAL OPERATION & MAINT.	1,125,979.12	1,098,337.00	27,642.12

Depreciation Expense	261,868.46	246,749.00	15,119.46
Taxes	292,753.79	283,748.00	9,005.79

TOTAL OPERATING EXPENSES	1,680,601.37	1,628,834.00	51,767.37

OPERATING INCOME (LOSS)	346,078.75	203,582.00	142,496.75
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REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of Dec 2025

	YTD	LYTD	CHANGE

ASSETS			

UTILITY PLANT IN SERVICE			
Common Plant	47,297,701.99	47,077,931.97	219,770.02
Internet Plant	1,687,271.94	1,462,089.24	225,182.70
Video Plant	276,671.15	271,133.00	5,538.15
Telephone Plant	122,475.00	122,475.00	0.00
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Total Utility Plant	49,384,120.08	48,933,629.21	450,490.87
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LESS: ACCUMULATED DEPRECIATION	(20,204,782.81)	(18,367,165.53)	(1,837,617.28)
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Net Utility Plant in Service	29,179,337.27	30,566,463.68	(1,387,126.41)
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CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	13,223,634.02	1,089,682.54	12,133,951.48
Completed Construction not Classified	0.00	0.00	0.00
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Total Construction Work in Progress	13,223,634.02	1,089,682.54	12,133,951.48
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RESTRICTED ASSETS			
Bond Funds	0.00	0.00	0.00
Depreciation Fund	0.00	0.00	0.00
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Total Restricted Assets	0.00	0.00	0.00
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CURRENT ASSETS			
Cash and Investments	3,354,894.62	(1,663,457.64)	5,018,352.26
Cash and Investments-Depreciation	501,634.83	501,970.41	(335.58)
Cash and Investments-Debt Service	1,357,210.82	1,312,443.67	44,767.15
Customer Account Receivable	335,871.60	344,281.95	(8,410.35)
Other Account Receivable	350,551.05	357,556.93	(7,005.88)
Materials and Supplies	2,384,766.95	4,431,363.85	(2,046,596.90)
Prepaid Expenses	47,688.11	64,012.77	(16,324.66)
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Total Current Assets	8,332,617.98	5,348,171.94	2,984,446.04
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DEFERRED DEBITS			
Unamortized Debt Discount & Exp	(108,642.96)	(130,524.00)	21,881.04
Pension Deferred Debits	2,117,307.00	2,117,307.00	0.00
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Total Deferred Debits	2,008,664.04	1,986,783.00	21,881.04
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TOTAL ASSETS	52,744,253.31	38,991,101.16	13,753,152.15
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REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of Dec 2025

EQUITY AND LIABILITIES

	YTD	LYTD	CHANGE
EQUITY			
Capital Paid in by RUC	3,100,000.00	3,100,000.00	0.00
Retained Earnings	29,986,494.05	22,254,624.93	7,731,869.12
Total Equity	33,086,494.05	25,354,624.93	7,731,869.12
LONG-TERM LIABILITIES			
Revenue Bonds	0.00	0.00	0.00
Other Long Term Debt	15,761,047.00	10,640,000.00	5,121,047.00
Total Long-Term Liabilities	15,761,047.00	10,640,000.00	5,121,047.00
CURRENT LIABILITIES			
Accounts Payable	1,059,405.35	321,136.33	738,269.02
Accrued Comp/Vacation	115,450.63	111,364.82	4,085.81
Accrued Sick Leave	102,816.49	102,816.49	0.00
Accrued Benefits	147,173.00	147,173.00	0.00
Payable to Electric & Water	103,013.31	86,910.27	16,103.04
Payable to Spring Brook	0.00	0.00	0.00
Customer Deposits	9,222.84	9,257.42	(34.58)
Customer Deposits for Construction	373,162.00	231,560.00	141,602.00
Interest Accrued	93,086.73	92,875.99	210.74
Unearned Revenue	150,309.91	150,309.91	0.00
Total Current Liabilities	2,153,640.26	1,253,404.23	900,236.03
Deferred Credits			
Pension Deferred Credits	1,431,193.00	1,431,193.00	0.00
Pension Regulatory Liability	311,879.00	311,879.00	0.00
Total Deferred Credits	1,743,072.00	1,743,072.00	0.00
Total Liabilities	19,657,759.26	13,636,476.23	6,021,283.03
TOTAL EQUITY AND LIABILITIES	52,744,253.31	38,991,101.16	13,753,152.15

REEDSBURG UTILITY COMMISSION
LightSpeed
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of Dec 2025

	YTD	LYTD	CHANGE
OPERATING REVENUE			
Internet	6,531,094.87	6,107,971.62	423,123.25
Video	2,176,782.95	2,221,582.91	(44,799.96)
Telephone	864,898.01	869,985.09	(5,087.08)
Total Operating Revenues	9,572,775.83	9,199,539.62	373,236.21
OPERATING EXPENSES			
Internet			
Operation and Maintenance	2,391,668.54	2,059,196.02	332,472.52
Depreciation	1,624,467.99	1,465,008.35	159,459.64
Taxes	112,538.34	21,406.79	91,131.55
Total Internet	4,128,674.87	3,545,611.16	583,063.71
Video			
Operation and Maintenance	1,913,457.16	1,869,014.37	44,442.79
Depreciation	186,919.74	169,947.55	16,972.19
Taxes	15,348.49	2,961.48	12,387.01
Total Video	2,115,725.39	2,041,923.40	73,801.99
Telephone			
Operation and Maintenance	612,777.11	549,985.97	62,791.14
Depreciation	247,460.80	224,903.14	22,557.66
Taxes	66,166.04	42,808.35	23,357.69
Total Telephone	926,403.95	817,697.46	108,706.49
OPERATING INCOME			
Internet	2,402,420.00	2,562,360.46	(159,940.46)
Video	61,057.56	179,659.51	(118,601.95)
Telephone	(61,505.94)	52,287.63	(113,793.57)
Total Operating Income	2,401,971.62	2,794,307.60	(392,335.98)
NONOPERATING INCOME (EXPENSES)			
Interest Income	110,433.01	82,936.95	27,496.06
CIAC Revenue-Conn Rg	5,459,354.49	1,837,228.16	3,622,126.33
Interest on Long-Term Debt	(267,213.72)	(278,358.33)	11,144.61
Gain/(Loss) on Early Retirement	9,290.35	18,727.34	(9,436.99)
Amortization of Debt Discount/Expense	21,881.04	23,523.00	(1,641.96)
Interest on Debt to Municipality	0.00	0.00	0.00
Other Interest Expense	(394.21)	(155,596.81)	155,202.60
Interest Charged to Construction	0.00	0.00	0.00
Merchandising & Jobbing	(3,453.46)	16,343.08	(19,796.54)
Miscellaneous	0.00	(882.48)	882.48
Total Non-Oper. Income (Expenses)	5,329,897.50	1,543,920.91	3,785,976.59
NET INCOME (LOSS)	7,731,869.12	4,338,228.51	3,393,640.61
RETAINED EARNINGS-Beginning of Year	22,254,624.93	22,254,624.93	0.00
RETAINED EARNINGS-END OF YEAR	29,986,494.05	26,592,853.44	3,393,640.61

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	407,443.36	368,437.41	39,005.95
RURAL FIBER ACCESS	20.00	0.00	20.00
RESIDENTIAL INTERNET INSTALL FEES	11,919.95	4,819.95	7,100.00
CUSTOMER NETWORK REVENUE	33,588.31	33,425.83	162.48
BUSINESS INTERNET ACCESS	66,643.98	62,900.43	3,743.55
HOSTING FEES	15,799.45	14,775.24	1,024.21
FIBER PROTECTION FEE	28,021.14	25,575.30	2,445.84
INTERNET SECURITY	405.20	427.00	(21.80)
WIFI INTERNET APPS	987.70	945.81	41.89
LATE PAYMENT CHARGES	7,320.00	6,180.00	1,140.00
MISCELLANEOUS/OTHER	13,167.96	9,187.18	3,980.78
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TOTAL OPERATING REVENUE	585,317.05	526,674.15	58,642.90
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	20,558.84	24,269.25	(3,710.41)
DISTRIBUTION EXPENSES	64,881.26	166,384.32	(101,503.06)
CUSTOMER ACCOUNTS EXPENSE	25,521.46	40,671.40	(15,149.94)
SALES EXPENSE	2,889.32	7,044.59	(4,155.27)
ADMIN & GENERAL EXPENSE	125,514.40	(173,246.51)	298,760.91
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TOTAL OPERATION & MAINT.	239,365.28	65,123.05	174,242.23
DEPRECIATION EXPENSE	137,918.12	132,611.83	5,306.29
TAXES	10,915.73	(51,394.92)	62,310.65
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TOTAL OPERATING EXPENSES	388,199.13	146,339.96	241,859.17
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OPERATING INCOME (LOSS)	197,117.92	380,334.19	(183,216.27)
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REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	407,443.36	419,922.00	(12,478.64)
RURAL FIBER ACCESS	20.00	0.00	20.00
RESIDENTIAL INTERNET INSTALL FEES	11,919.95	6,500.00	5,419.95
CUSTOMER NETWORK REVENUE	33,588.31	33,311.00	277.31
BUSINESS INTERNET ACCESS	66,643.98	63,890.00	2,753.98
HOSTING FEES	15,799.45	13,360.00	2,439.45
FIBER PROTECTION FEE	28,021.14	28,372.00	(350.86)
INTERNET SECURITY	405.20	386.00	19.20
WIFI INTERNET APPS	987.70	934.00	53.70
LATE PAYMENT CHARGES	7,320.00	6,347.00	973.00
MISCELLANEOUS/OTHER	13,167.96	9,929.00	3,238.96
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TOTAL OPERATING REVENUE	585,317.05	582,951.00	2,366.05
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	20,558.84	17,580.00	2,978.84
DISTRIBUTION EXPENSES	64,881.26	58,221.00	6,660.26
CUSTOMER ACCOUNTS EXPENSE	25,521.46	23,650.00	1,871.46
SALES EXPENSE	2,889.32	4,862.00	(1,972.68)
ADMIN & GENERAL EXPENSE	125,514.40	101,658.00	23,856.40
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TOTAL OPERATION & MAINT.	239,365.28	205,971.00	33,394.28
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DEPRECIATION EXPENSE	137,918.12	158,736.00	(20,817.88)
TAXES	10,915.73	10,053.00	862.73
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TOTAL OPERATING EXPENSES	388,199.13	374,760.00	13,439.13
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OPERATING INCOME (LOSS)	197,117.92	208,191.00	(11,073.08)
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**REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	4,574,806.67	4,299,828.74	274,977.93
RURAL FIBER ACCESS	95.00	0.00	95.00
RESIDENTIAL INTERNET INSTALL FEES	75,779.25	63,319.30	12,459.95
CUSTOMER NETWORK REVENUE	401,974.30	383,137.02	18,837.28
BUSINESS INTERNET ACCESS	777,954.50	736,229.38	41,725.12
HOSTING FEES	183,279.18	161,791.47	21,487.71
FIBER PROTECTION FEE	316,307.17	299,130.60	17,176.57
INTERNET SECURITY	5,029.32	5,122.18	(92.86)
WIFI INTERNET APPS	11,695.68	9,953.16	1,742.52
LATE PAYMENT CHARGES	80,325.70	74,132.92	6,192.78
MISCELLANEOUS/OTHER	115,569.62	76,857.46	38,712.16
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TOTAL OPERATING REVENUE	6,542,816.39	6,109,502.23	433,314.16
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	252,429.08	317,308.01	(64,878.93)
DISTRIBUTION EXPENSES	683,831.38	703,978.73	(20,147.35)
CUSTOMER ACCOUNTS EXPENSE	260,553.47	276,600.33	(16,046.86)
SALES EXPENSE	54,188.50	61,040.09	(6,851.59)
ADMIN & GENERAL EXPENSE	1,168,809.60	700,268.86	468,540.74
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TOTAL OPERATION & MAINT.	2,419,812.03	2,059,196.02	360,616.01
DEPRECIATION EXPENSE	1,624,467.99	1,465,008.35	159,459.64
TAXES	112,538.34	21,406.79	91,131.55
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TOTAL OPERATING EXPENSES	4,156,818.36	3,545,611.16	611,207.20
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OPERATING INCOME (LOSS)	2,385,998.03	2,563,891.07	(177,893.04)
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**REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	4,574,806.67	4,678,314.00	(103,507.33)
RURAL FIBER ACCESS	95.00	0.00	95.00
RESIDENTIAL INTERNET INSTALL FEES	75,779.25	50,871.00	24,908.25
CUSTOMER NETWORK REVENUE	401,974.30	398,449.00	3,525.30
BUSINESS INTERNET ACCESS	777,954.50	756,255.00	21,699.50
HOSTING FEES	183,279.18	160,320.00	22,959.18
FIBER PROTECTION FEE	316,307.17	320,649.00	(4,341.83)
INTERNET SECURITY	5,029.32	4,854.00	175.32
WIFI INTERNET APPS	11,695.68	10,957.00	738.68
LATE PAYMENT CHARGES	80,325.70	70,760.00	9,565.70
MISCELLANEOUS/OTHER	115,569.62	112,035.00	3,534.62
TOTAL OPERATING REVENUE	6,542,816.39	6,563,464.00	(20,647.61)
OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	252,429.08	215,186.00	37,243.08
DISTRIBUTION EXPENSES	683,831.38	686,374.00	(2,542.62)
CUSTOMER ACCOUNTS EXPENSE	260,553.47	283,048.00	(22,494.53)
SALES EXPENSE	54,188.50	58,339.00	(4,150.50)
ADMIN & GENERAL EXPENSE	1,168,809.60	1,214,291.00	(45,481.40)
TOTAL OPERATION & MAINT.	2,419,812.03	2,457,238.00	(37,425.97)
DEPRECIATION EXPENSE	1,624,467.99	1,742,129.00	(117,661.01)
TAXES	112,538.34	110,336.00	2,202.34
TOTAL OPERATING EXPENSES	4,156,818.36	4,309,703.00	(152,884.64)
OPERATING INCOME (LOSS)	2,385,998.03	2,253,761.00	132,237.03

REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	11,191.64	11,691.20	(499.56)
PRIME HD	92,114.10	90,197.06	1,917.04
MAX	26,980.20	24,715.03	2,265.17
RURAL ACCESS FEE	20.00	40.00	(20.00)
BULK CABLE	6,112.65	6,112.65	0.00
PREMIUM CHANNELS	1,390.23	1,449.50	(59.27)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	404.65	78.60	326.05
INSTALLATION FEES	0.00	10.00	(10.00)
ADVERTISING REVENUE	3,000.00	3,000.00	0.00
SURCHARGE REVENUE	43,223.46	41,196.00	2,027.46
MISCELLANEOUS/OTHER	1,231.87	43,790.63	(42,558.76)

TOTAL OPERATING REVENUE	185,668.80	222,280.67	(36,611.87)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	142,706.64	149,809.13	(7,102.49)
DISTRIBUTION EXPENSE	6,617.96	20,344.87	(13,726.91)
CUSTOMER BILLING & COLLECTING	2,982.37	5,117.45	(2,135.08)
SALES EXPENSE	380.17	938.11	(557.94)
ADMIN & GENERAL EXPENSE	19,592.65	(20,892.30)	40,484.95

TOTAL OPERATING & MAINT.	172,279.79	155,317.26	16,962.53

DEPRECIATION EXPENSE	15,685.47	15,329.41	356.06
TAXES	1,475.77	(7,119.04)	8,594.81

TOTAL OPERATING EXPENSES	189,441.03	163,527.63	25,913.40

OPERATING INCOME (LOSS)	(3,772.23)	58,753.04	(62,525.27)
	=====		

**REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	11,191.64	12,219.00	(1,027.36)
PRIME HD	92,114.10	96,677.00	(4,562.90)
MAX	26,980.20	24,623.00	2,357.20
RURAL ACCESS FEE	20.00	10.00	10.00
BULK CABLE	6,112.65	6,113.00	(0.35)
PREMIUM CHANNELS	1,390.23	1,422.00	(31.77)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	404.65	34.00	370.65
INSTALLATION FEES	0.00	59.00	(59.00)
ADVERTISING REVENUE	3,000.00	0.00	3,000.00
SURCHARGE REVENUE	43,223.46	44,544.00	(1,320.54)
MISCELLANEOUS/OTHER	1,231.87	1,189.00	42.87
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TOTAL OPERATING REVENUE	185,668.80	186,890.00	(1,221.20)
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	142,706.64	142,122.00	584.64
DISTRIBUTION EXPENSE	6,617.96	5,815.00	802.96
CUSTOMER BILLING & COLLECTING	2,982.37	3,313.00	(330.63)
SALES EXPENSE	380.17	1,382.00	(1,001.83)
ADMIN & GENERAL EXPENSE	19,592.65	16,856.00	2,736.65
	-----	-----	-----
TOTAL OPERATING & MAINT.	172,279.79	169,488.00	2,791.79
DEPRECIATION EXPENSE	15,685.47	17,037.00	(1,351.53)
TAXES	1,475.77	1,438.00	37.77
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TOTAL OPERATING EXPENSES	189,441.03	187,963.00	1,478.03
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OPERATING INCOME (LOSS)	(3,772.23)	(1,073.00)	(2,699.23)
	=====	=====	=====

REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	136,641.07	142,094.07	(5,453.00)
PRIME HD	1,106,277.94	1,124,295.09	(18,017.15)
MAX	308,418.53	296,838.17	11,580.36
RURAL ACCESS FEE	306.33	481.67	(175.34)
BULK CABLE	73,351.80	73,351.80	0.00
PREMIUM CHANNELS	16,592.37	17,419.77	(827.40)
DISCOUNTS/PROMOTIONS	0.00	(7.34)	7.34
RECEIVER REVENUE	2,345.93	526.93	1,819.00
INSTALLATION FEES	460.00	560.00	(100.00)
ADVERTISING REVENUE	3,000.00	3,000.00	0.00
SURCHARGE REVENUE	515,873.49	506,606.15	9,267.34
MISCELLANEOUS/OTHER	13,515.49	56,416.60	(42,901.11)
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TOTAL OPERATING REVENUE	2,176,782.95	2,221,582.91	(44,799.96)
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	1,626,636.79	1,621,801.93	4,834.86
DISTRIBUTION EXPENSE	75,001.22	78,758.63	(3,757.41)
CUSTOMER BILLING & COLLECTING	34,237.41	39,171.74	(4,934.33)
SALES EXPENSE	7,154.91	8,199.80	(1,044.89)
ADMIN & GENERAL EXPENSE	170,426.83	121,082.27	49,344.56
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TOTAL OPERATING & MAINT.	1,913,457.16	1,869,014.37	44,442.79
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DEPRECIATION EXPENSE	186,919.74	169,947.55	16,972.19
TAXES	15,348.49	2,961.48	12,387.01
	-----	-----	-----
TOTAL OPERATING EXPENSES	2,115,725.39	2,041,923.40	73,801.99
	-----	-----	-----
OPERATING INCOME (LOSS)	61,057.56	179,659.51	(118,601.95)
	=====	=====	=====

**REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	136,641.07	146,628.00	(9,986.93)
PRIME HD	1,106,277.94	1,160,124.00	(53,846.06)
MAX	308,418.53	295,476.00	12,942.53
RURAL ACCESS FEE-VIDEO	306.33	120.00	186.33
BULK CABLE	73,351.80	73,356.00	(4.20)
PREMIUM CHANNELS	16,592.37	17,064.00	(471.63)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	2,345.93	408.00	1,937.93
INSTALLATION FEES	460.00	708.00	(248.00)
ADVERTISING REVENUE	3,000.00	0.00	3,000.00
SURCHARGE REVENUE	515,873.49	534,528.00	(18,654.51)
MISCELLANEOUS/OTHER	13,515.49	13,884.00	(368.51)

TOTAL OPERATING REVENUE	2,176,782.95	2,242,296.00	(65,513.05)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	1,626,636.79	1,705,464.00	(78,827.21)
DISTRIBUTION EXPENSE	75,001.22	69,775.00	5,226.22
CUSTOMER BILLING & COLLECTING	34,237.41	39,747.00	(5,509.59)
SALES EXPENSE	7,154.91	9,803.00	(2,648.09)
ADMIN & GENERAL EXPENSE	170,426.83	197,253.00	(26,826.17)

TOTAL OPERATING & MAINT.	1,913,457.16	2,022,042.00	(108,584.84)

DEPRECIATION EXPENSE	186,919.74	193,674.00	(6,754.26)
TAXES	15,348.49	15,510.00	(161.51)

TOTAL OPERATING EXPENSES	2,115,725.39	2,231,226.00	(115,500.61)

OPERATING INCOME (LOSS)	61,057.56	11,070.00	49,987.56
	=====		

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	330.86	294.95	35.91
BUSINESS LOCAL SERVICE	39.80	40.40	(0.60)
RESIDENTIAL VoIP REVENUE	34,972.30	32,839.11	2,133.19
BUSINESS VoIP REVENUE	30,977.24	30,503.34	473.90
REGULATORY FEES	5,810.46	5,986.60	(176.14)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	183.14	258.20	(75.06)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	256.00	191.50	64.50
TELEPHONE INSTALL FEES	335.00	150.00	185.00
RURAL ACCESS FEE	712.67	475.00	237.67
OTHER TELEPHONE REVENUES	287.72	164.93	122.79

TOTAL OPERATING REVENUE	73,905.19	70,904.03	3,001.16

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	2,172.53	2,029.17	143.36
VoIP ACCESS EXPENSE	18,578.31	36,950.72	(18,372.41)
DISTRIBUTION EXPENSE	9,358.47	28,742.54	(19,384.07)
CUSTOMER ACCOUNTS EXPENSE	4,198.06	7,430.66	(3,232.60)
SALES EXPENSE	532.25	1,333.49	(801.24)
ADMIN & GENERAL EXPENSE	29,228.29	(31,571.36)	60,799.65

TOTAL OPERATION & MAINT.	64,067.91	44,915.22	19,152.69
DEPRECIATION EXPENSE	20,702.27	20,375.88	326.39
TAXES	10,226.98	(2,200.32)	12,427.30

TOTAL OPERATING EXPENSES	94,997.16	63,090.78	31,906.38

OPERATING INCOME (LOSS)	(21,091.97)	7,813.25	(28,905.22)
	=====		

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	330.86	321.00	9.86
BUSINESS LOCAL SERVICE	39.80	290.00	(250.20)
RESIDENTIAL VoIP REVENUE	34,972.30	34,182.00	790.30
BUSINESS VoIP REVENUE	30,977.24	30,985.00	(7.76)
REGULATORY FEES	5,810.46	5,959.00	(148.54)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	183.14	367.00	(183.86)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	256.00	197.00	59.00
TELEPHONE INSTALL FEES	335.00	0.00	335.00
RURAL ACCESS FEE	712.67	340.00	372.67
OTHER TELEPHONE REVENUES	287.72	38.00	249.72

TOTAL OPERATING REVENUE	73,905.19	72,679.00	1,226.19

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	2,172.53	1,624.00	548.53
VoIP ACCESS EXPENSE	18,578.31	18,281.00	297.31
DISTRIBUTION EXPENSE	9,358.47	8,078.00	1,280.47
CUSTOMER ACCOUNTS EXPENSE	4,198.06	4,062.00	136.06
SALES EXPENSE	532.25	854.00	(321.75)
ADMIN & GENERAL EXPENSE	29,228.29	17,910.00	11,318.29

TOTAL OPERATION & MAINT.	64,067.91	50,809.00	13,258.91

DEPRECIATION EXPENSE	20,702.27	20,284.00	418.27
TAXES	10,226.98	4,489.00	5,737.98

TOTAL OPERATING EXPENSES	94,997.16	75,582.00	19,415.16

OPERATING INCOME (LOSS)	(21,091.97)	(2,903.00)	(18,188.97)
=====			

**REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Dec 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	3,796.90	3,607.88	189.02
BUSINESS LOCAL SERVICE	473.33	2,742.99	(2,269.66)
RESIDENTIAL VoIP REVENUE	399,088.42	400,383.15	(1,294.73)
BUSINESS VoIP REVENUE	371,518.63	366,680.96	4,837.67
REGULATORY FEES	72,571.75	80,383.16	(7,811.41)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	2,498.78	4,037.72	(1,538.94)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	2,922.78	2,042.20	880.58
TELEPHONE INSTALL FEES	3,270.00	4,795.00	(1,525.00)
RURAL ACCESS FEE	7,225.46	4,445.37	2,780.09
OTHER TELEPHONE REVENUES	1,531.96	866.66	665.30

TOTAL OPERATING REVENUE	864,898.01	869,985.09	(5,087.08)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	24,041.97	20,040.63	4,001.34
VoIP ACCESS EXPENSE	203,054.64	224,337.40	(21,282.76)
DISTRIBUTION EXPENSE	100,096.69	109,154.22	(9,057.53)
CUSTOMER ACCOUNTS EXPENSE	45,884.19	51,179.06	(5,294.87)
SALES EXPENSE	9,944.90	11,276.45	(1,331.55)
ADMIN & GENERAL EXPENSE	229,754.72	133,998.21	95,756.51

TOTAL OPERATION & MAINT.	612,777.11	549,985.97	62,791.14
DEPRECIATION EXPENSE	247,460.80	224,903.14	22,557.66
TAXES	66,166.04	42,808.35	23,357.69

TOTAL OPERATING EXPENSES	926,403.95	817,697.46	108,706.49

OPERATING INCOME (LOSS)	(61,505.94)	52,287.63	(113,793.57)
	=====		

**REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Dec 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	3,796.90	3,852.00	(55.10)
BUSINESS LOCAL SERVICE	473.33	3,480.00	(3,006.67)
RESIDENTIAL VoIP REVENUE	399,088.42	406,449.00	(7,360.58)
BUSINESS VoIP REVENUE	371,518.63	368,434.00	3,084.63
REGULATORY FEES	72,571.75	80,076.00	(7,504.25)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	2,498.78	4,404.00	(1,905.22)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	2,922.78	2,049.00	873.78
TELEPHONE INSTALL FEES	3,270.00	3,110.00	160.00
RURAL ACCESS FEE	7,225.46	4,080.00	3,145.46
OTHER TELEPHONE REVENUES	1,531.96	456.00	1,075.96

TOTAL OPERATING REVENUE	864,898.01	876,390.00	(11,491.99)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	24,041.97	19,307.00	4,734.97
VoIP ACCESS EXPENSE	203,054.64	217,372.00	(14,317.36)
DISTRIBUTION EXPENSE	100,096.69	96,926.00	3,170.69
CUSTOMER ACCOUNTS EXPENSE	45,884.19	48,747.00	(2,862.81)
SALES EXPENSE	9,944.90	10,253.00	(308.10)
ADMIN & GENERAL EXPENSE	229,754.72	226,852.00	2,902.72

TOTAL OPERATION & MAINT.	612,777.11	619,457.00	(6,679.89)
DEPRECIATION EXPENSE	247,460.80	242,297.00	5,163.80
TAXES	66,166.04	53,382.00	12,784.04

TOTAL OPERATING EXPENSES	926,403.95	915,136.00	11,267.95

OPERATING INCOME (LOSS)	(61,505.94)	(38,746.00)	(22,759.94)
	=====		

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Bank Account: 5 - COMMUNITY 1ST CUSTOMER PYMT

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
191 12/23/2025	WIRE	1561	WI PUBLIC POWER INC	MONTHLY POWER BILL PYMT	1,432,006.99
Total for Bank Account - 5 :					(1) 1,432,006.99

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Bank Account: 8 - COMMUNITY 1ST E&W CREDIT CARD PYMTS

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
64 12/19/2025	WIRE	2241	PAYMENTUS CORPORATION	NOV 2025 ACH PAYMENT PROCESSING FEES	39.80
Total for Bank Account - 8 :					(1) 39.80

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12/17/2025 To 01/19/2026

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
2477 12/31/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN DEDUCTIONS	3,361.32
2479 12/20/2025	WIRE	1552	WI DEPT OF REVENUE	NOV 2025 SALES & USE TAX-FORM ST-12	29,896.68
2484 12/19/2025	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	3,211.13
2485 12/19/2025	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	41,496.24
2486 12/19/2025	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	7,166.56
2489 01/02/2026	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	33,930.02
2490 01/02/2026	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	6,059.43
2492 12/31/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN FEES	119.00
2493 01/05/2026	WIRE	1232	INTERSTATE TRS FUND	ANNUAL ASSESSMENT OBLIGATION 6 of 12	1,587.15
2494 01/05/2026	WIRE	1508	UNIVERSAL SERVICE ADMIN CO	SUPPORT MECHANISM CHARGES-ID# 825478	4,129.89
2495 01/05/2026	WIRE	1552	WI DEPT OF REVENUE	DEC 25 911 POLICE & FIRE PROTECTION FEE	1,687.95
2497 12/31/2025	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	2,999.37
2498 01/08/2026	WIRE	1134	DEPT OF THE TREASURY-ACH	DEC 2025 FEDERAL EXCISE TAX-FORM 720	1,951.45
2501 01/16/2026	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	3,277.24
2502 01/16/2026	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	36,525.79
2503 01/16/2026	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	6,479.12
2505 01/14/2026	WIRE	1329	NATIONAL CABLE TELEVISION COOP	DEC 25 INTERSTATE WAVELENGTH-WINDSTREAM	3,283.35
2506 01/15/2026	WIRE	1329	NATIONAL CABLE TELEVISION COOP	DEC 25 NCTC-MONTHLY PROGRAMMING FEES	90,243.56
14176 01/02/2026	DD	2029	BRETT SCHUPPNER	Round trip travel to WPPI Energy for Boa	79.80
37170 12/17/2025	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS BLDG-PEARL RD-SPRING GREEN	124.45
37171 12/17/2025	CHK	2282	GLOBE LIFE	DEC 2025 LIBERTY NATIONAL INS PREMIUM	867.18
37172 12/17/2025	CHK	1478	ICONECTIV LLC	LOCAL NUMBER PORTABILITY CHARGES 11/2025	123.70
37173 12/17/2025	CHK	1343	NISC	AMS INVOICE PRINTING/MAILING/POSTAGE	15,565.11
37174 12/17/2025	CHK	1578	WEST BEND INSURANCE COMPANY	BOND #2508405 (TG NOTARY 2026-2030)	50.00
37175 12/17/2025	CHK	1563	WI SCTF	Child Support-	458.80
37176 12/17/2025	CHK	2358	WI STATE TELECOMMUNICATIONS ASS2026	WSTA ASSOC DUES	14,899.98

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12/17/2025 To 01/19/2026

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
37177 12/17/2025	CHK	9999	REEDSBURG DEVELOPMENT LLC	EMBEDDED COST CREDITS LESS TRENCHING	6,926.08
37178 12/17/2025	CHK	9999	RUC FBO REEDSBURG DEVELOPMENT	ECC WO 25-3-067-1 THE COURTYARDS	675.00
37179 12/17/2025	CHK	9999	ST JOHN'S EVANGELICAL LUTHERAN C	SANCTUARY A/C REPLS-EFFICIENCY GRANT	2,500.00
37180 12/18/2025	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS CABINET-BARABOO BD	70.83
37181 12/18/2025	CHK	1143	DL GASSER CONSTRUCTION	2025 BLACK TOP PATCHES	44,874.50
37182 12/18/2025	CHK	2112	SACRED HEART CATHOLIC CHURCH	DONATION IN MEMORY OF TOMMY BYCHINSKI	50.00
37183 12/18/2025	CHK	1554	WIN TECHNOLOGY	LEASE-ETHERNET CIRCUITS	10,002.81
37184 12/18/2025	CHK	9998	EDWIN J AIVANADO	Credit Balance Refund-12-2025	156.75
37185 12/18/2025	CHK	9998	CHARLIE H BEETCH	Credit Balance Refund-12-2025	27.41
37186 12/18/2025	CHK	9998	DARCEY R COGGON	Credit Balance Refund-12-2025	19.51
37187 12/18/2025	CHK	9998	TRACEY L DAVIS	Credit Balance Refund-12-2025	37.07
37188 12/18/2025	CHK	9998	ANNA R HIRST	Credit Balance Refund-12-2025	37.07
37189 12/18/2025	CHK	9998	SORIN HUSAU	Credit Balance Refund-12-2025	34.27
37190 12/18/2025	CHK	9998	ANASTACIA V JAHN	Credit Balance Refund-12-2025	43.40
37191 12/18/2025	CHK	9998	MATTHEW P JOHNSON	Credit Balance Refund-12-2025	41.11
37192 12/18/2025	CHK	9998	TERRENCE C JUDD	Credit Balance Refund-12-2025	43.40
37193 12/18/2025	CHK	9998	MICHAEL L KINNER	Credit Balance Refund-12-2025	46.05
37194 12/18/2025	CHK	9998	GLEN LIND	Credit Balance Refund-12-2025	27.42
37195 12/18/2025	CHK	9998	BRANDON R LOHR	Credit Balance Refund-12-2025	36.55
37196 12/18/2025	CHK	9998	LOGAN M LUENEBURG	Credit Balance Refund-12-2025	43.40
37197 12/18/2025	CHK	9998	SONYA E MCBRIDE	Credit Balance Refund-12-2025	40.39
37198 12/18/2025	CHK	9998	TATUM L NELSON	Credit Balance Refund-12-2025	54.82
37199 12/18/2025	CHK	9998	BRIAN D POGUE	Credit Balance Refund-12-2025	28.27
37200 12/18/2025	CHK	9998	PURE SUGAR 2	Credit Balance Refund-12-2025	136.55
37201 12/18/2025	CHK	9998	WENDY M RAWLINGS	Credit Balance Refund-12-2025	50.72
37202 12/18/2025	CHK	9999	STATE THEATRES LLC	ESTIMATE VS ACTUAL REFUND-URD ELEC EXT	5,562.56

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Accounts Payable Check Register

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12/17/2025 To 01/19/2026

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
37203 12/18/2025	CHK	9998	AUSTIN STATZ	Credit Balance Refund-12-2025	100.00
37204 12/18/2025	CHK	9998	AUDREY J TREPTOW	Credit Balance Refund-12-2025	5.87
37205 12/18/2025	CHK	9998	AUDREY J TREPTOW	Credit Balance Refund-12-2025	27.42
37206 12/18/2025	CHK	9998	ABIGAIL R VERTHEIN	Credit Balance Refund-12-2025	46.82
37207 12/18/2025	CHK	9998	AIDA WILMO	Credit Balance Refund-12-2025	43.40
37208 12/18/2025	CHK	9998	XSCAPE 2 VAPE	Credit Balance Refund-12-2025	46.04
37209 12/18/2025	CHK	9998	XSCAPE 2 VAPE	Credit Balance Refund-12-2025	22.30
37210 12/18/2025	CHK	9998	YUNUS E ZENGIN	Credit Balance Refund-12-2025	18.27
37211 12/23/2025	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONIC CABINETS-LOGANVILLE/SAUK CITY	68.79
37212 12/23/2025	CHK	2	AMAZON CAPITAL SERVICES	SURPASS FACIAL TISSUE (WRNG ITEM REC'D)	157.14
37213 12/23/2025	CHK	2330	AT&T MOBILITY	FIRSTNET MOBILE FOR IPADS	202.95
37214 12/23/2025	CHK	2334	CABLE AND CONNECTIONS	STEREN RJ11 MODULAR PLUG #STER-300-164	45.52
37215 12/23/2025	CHK	1093	CINTAS CORPORATION No. 2	FIRST AID CABINET SUPPLIES	147.53
37216 12/23/2025	CHK	2106	CORE & MAIN LP	CLAMP REPAIR 10" #261 12" & #262 15"	3,514.16
37217 12/23/2025	CHK	2435	CTW CORPORATION	EVAL & REPL FREQUENCY DRV FAILURE WELL#8	18,100.00
37218 12/23/2025	CHK	2388	GFL ENVIRONMENTAL	STD TRASH & RECYCLING 01/2026	145.00
37219 12/23/2025	CHK	1211	HACH COMPANY	SPADNS2 FLUORIDE RGT	614.10
37220 12/23/2025	CHK	1236	J HARLEN CO, INC	GLOVES	71.76
37221 12/23/2025	CHK	1302	MEUW	LEADERSHIP WORKSHOP-JEREMY SCHYVINCK	350.00
37222 12/23/2025	CHK	1322	MSA PROFESSIONAL SERVICES INC	WELL 6 ELECTRICAL UPGRADE DESIGN STUDY	28,321.90
37223 12/23/2025	CHK	1355	ODP BUSINESS SOLUTIONS LLC	OFFICE SUPPLIES	260.12
37224 12/23/2025	CHK	2326	PEST CONTROL CONSULTANTS	PEST CONTROL	90.95
37225 12/23/2025	CHK	2433	POLLARDWATER	53 FLEXI FLAG HYD MARKER	267.00
37226 12/23/2025	CHK	1408	REEDSBURG UTILITY COMMISSION	COMMUNICATION SERVICES/INTERNET	3,337.42
37227 12/23/2025	CHK	1513	USA BLUE BOOK	FIRE HYDRANT OIL-5 GAL	285.74
37228 12/23/2025	CHK	2011	VERMEER WISCONSIN INC	JAWS-2.06 STEM	873.44

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Accounts Payable Check Register

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12/17/2025 To 01/19/2026

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
37229 12/23/2025	CHK	2358	WI STATE TELECOMMUNICATIONS ASS	2026 WSTA MARKETING,SALES & CUST SERV	630.00
37230 12/23/2025	CHK	9999	REEDSBURG UNITED METHODIST CHU	2025 ENERGY FUNDS-OTDR & INDR MINI SPLIT	1,000.00
37231 12/30/2025	CHK	1379	PUBLIC SERVICE COMMISSION OF WIS	2025-26 TRS ADVANCE ASSESSMENT	2,229.09
37232 12/30/2025	CHK	1408	REEDSBURG UTILITY COMMISSION	ELECTRIC/WATER INTERDEPARTMENTAL BILLING	15,385.73
37233 12/30/2025	CHK	9999	CASH	REPLENISH PETTY CASH	476.00
37234 12/30/2025	CHK	2413	SAUK COUNTY CLERK OF COURTS	CASE NUMBER 25CM15	50.00
37235 12/30/2025	CHK	1563	WI SCTF	Child Support	687.26
37236 01/07/2026	CHK	1016	ALLIANT ENERGY/WPL	GAS MTR #006804134 501 UTILITY CT	1,174.90
37237 01/07/2026	CHK	2437	AT&T MOBILITY	APPLE IPAD 128GB	764.94
37238 01/07/2026	CHK	2052	FRONTIER	DIRECTORY LISTINGS-BUSINESS	238.00
37239 01/07/2026	CHK	1059	LOS ANGELES LOCKBOX	EXP BASIC SUBSCRIBERS 11/2025	2,709.00
37240 01/07/2026	CHK	1408	REEDSBURG UTILITY COMMISSION	BULK WATER INTERDEPARTMENTAL BILLING	64.04
37241 01/07/2026	CHK	1446	SHOWTIME NETWORKS INC	MONTHLY SUBSCRIBER FEE 11/2025	122.40
37242 01/07/2026	CHK	2206	SIMPSON'S TRACTOR INC	UNIT#601-FILTERS-OIL/FUEL/HYD/TRANS/OIL	575.98
37243 01/07/2026	CHK	2411	WHITEPAW SOLUTIONS	MONTHLY SUBSCRIPTIONS NON-MDU/MDU 12/25	1,316.90
37244 01/13/2026	CHK	1016	ALLIANT ENERGY/WPL	BOOSTER 1301 19TH ST-GAS MTR 430050693	15.17
37245 01/13/2026	CHK	2	AMAZON CAPITAL SERVICES	ENERGIZER 2032 BATTERY/HEX CAN WRENCH	1,140.35
37246 01/13/2026	CHK	1082	CED/INTERSTATE ELECTRIC	RAHS HOUSE FLIPPING MATERIALS	2,065.18
37247 01/13/2026	CHK	2396	IPRINT TECHNOLOGIES	MAGENTA & YELLOW HP TONER	864.00
37248 01/13/2026	CHK	1563	WI SCTF	Child Support	1,120.18
Total for Bank Account - 11 :					(98) 470,932.97
Grand Total :					(100) 1,902,979.76

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Vendor - 1001 A C ENGINEERING CO										
1001 A C ENGINEERING CO	01/20/2026	352421212	CHK	01/20/2026			3,188.20			
Ref: PRIMARY METERING TESTING @ WEBB & IP SUB										
Totals For Vendor - 1001 - A C ENGINEERING CO						0.00	0.00	3,188.20	0.00	0.00
Vendor - 9999 ADAMS, ELI										
9999 ADAMS, ELI	01/20/2026	023675/000043106	CHK	01/20/2026			212.20			
Ref: ACCT#43106 ELEC/WATER REFUND										
Totals For Vendor - 9999 - ADAMS, ELI						0.00	0.00	212.20	0.00	0.00
Vendor - 2381 ALLEN MEDIA BROADCASTING										
2381 ALLEN MEDIA BROADCASTING	01/20/2026	627981	CHK	01/20/2026			9,180.00			
Ref: RETRANSMISSION OF WKOW-ABC-BASIC 12/2025										
Totals For Vendor - 2381 - ALLEN MEDIA BROADCASTING						0.00	0.00	9,180.00	0.00	0.00
Vendor - 2 AMAZON CAPITAL SERVICES										
2 AMAZON CAPITAL SERVICES	01/20/2026	1179-RLDR-364P	CHK	01/20/2026			442.54			
Ref: 3 OUTLET WALL ADAPTER/2032 BATTERIES										
2 AMAZON CAPITAL SERVICES	01/20/2026	136F-9MY7-LW9V	CHK	01/20/2026			239.80			
Ref: SDXC MEMBORY CARD W/ADAPTER 256GB										
2 AMAZON CAPITAL SERVICES	01/20/2026	1JLP-GY37-9CTK	CHK	01/20/2026			25.15			
Ref: MAGENTA DESIGNJET INK CARTRIDGES										
2 AMAZON CAPITAL SERVICES	01/20/2026	1L9N-R11W-MW1X	CHK	01/20/2026			57.16			
Ref: DESIGNJET INK CARTRIDGES 5/PACK										
2 AMAZON CAPITAL SERVICES	01/20/2026	1MR6-JRHY-PHMD	CHK	01/20/2026			20.77			
Ref: MULTI-METER FUSE										
Totals For Vendor - 2 - AMAZON CAPITAL SERVICES						0.00	0.00	785.42	0.00	0.00
Vendor - 9999 ANDERSON, LARRY										
9999 ANDERSON, LARRY	01/20/2026	007822/000535802	CHK	01/20/2026			110.00			
Ref: ACCT#535802 ELEC/WATER REFUND - APT 2										

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 9999 - ANDERSON, LARRY					0.00	0.00	110.00	0.00	0.00
Vendor - 2103 ANPI BUSINESS LLC									
2103 ANPI BUSINESS LLC	01/20/2026	105481000000260101	CHK	01/20/2026			12,036.94		
Ref: RECURRING SERVICE CHARGES-ACCESS 12/2025									
2103 ANPI BUSINESS LLC	01/20/2026	105481000000260101	CHK	01/20/2026			67.11		
Ref: GRANDSTREAM DP720 PHONE HANDSET									
2103 ANPI BUSINESS LLC	01/20/2026	105481000000260101.0	CHK	01/20/2026			338.04		
Ref: YEALINK SIP T33G W/PS									
2103 ANPI BUSINESS LLC	01/20/2026	143612000000260101	CHK	01/20/2026			7,502.72		
Ref: RECURRING SERVICE ACCESS CHARGES 12/2025									
Totals For Vendor - 2103 - ANPI BUSINESS LLC					0.00	0.00	19,944.81	0.00	0.00
Vendor - 2376 ARELION US INC									
2376 ARELION US INC	01/20/2026	NEAI82600474	CHK	01/20/2026			3,800.00		
Ref: MONTHLY INTERNET SERVICE-LEASE 02/2026									
Totals For Vendor - 2376 - ARELION US INC					0.00	0.00	3,800.00	0.00	0.00
Vendor - 1062 BOARDMAN & CLARK LLP									
1062 BOARDMAN & CLARK LLP	01/20/2026	311386	CHK	01/20/2026			269.50		
Ref: ATC AGREEMENT/EASEMENT									
1062 BOARDMAN & CLARK LLP	01/20/2026	311387	CHK	01/20/2026			1,350.00		
Ref: BUILD OVER UTILITIES WORK									
Totals For Vendor - 1062 - BOARDMAN & CLARK LLP					0.00	0.00	1,619.50	0.00	0.00
Vendor - 1064 BORDER STATES INDUSTRIES INC									
1064 BORDER STATES INDUSTRIES IN		931705410			-47.60				
Ref: SHIPPING CORRECTION PO 6533									
Totals For Vendor - 1064 - BORDER STATES INDUSTRIES INC					-47.60	0.00	0.00	0.00	0.00
Vendor - 1074 CALIX									

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ACCOUNTS PAYABLE CASH COMMITMENT

Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1074 CALIX Ref: PROTECTIQ & EXPERIENCEIQ 01/2026	01/20/2026	7064150	CHK	01/20/2026			535.00		
1074 CALIX Ref: SMARTBIZWORX JAN/2026	01/20/2026	7064151	CHK	01/20/2026			672.00		
1074 CALIX Ref: CALIX CLOUD FOUNDATION-SOL & SUPP 01/25	01/20/2026	7064152	CHK	01/20/2026			2,008.60		
1074 CALIX Ref: CALIX SERVICE CLOUD-EXP MGMNT ED 01/25	01/20/2026	7064153	CHK	01/20/2026			3,085.50		
Totals For Vendor - 1074 - CALIX					0.00	0.00	6,301.10	0.00	0.00
Vendor - 1079 CARQUEST AUTO PARTS									
1079 CARQUEST AUTO PARTS Ref: 5W20 SYN OIL/OIL FILTER/LINKAGE-TRK #25	01/20/2026	5235-542662	CHK	01/20/2026			57.22		
1079 CARQUEST AUTO PARTS Ref: 5W40 OIL/OIL & FUEL FILTERS #702	01/20/2026	5235-542664	CHK	01/20/2026			120.43		
1079 CARQUEST AUTO PARTS Ref: ANTIFREEZE	01/20/2026	5235-543062	CHK	01/20/2026			38.94		
1079 CARQUEST AUTO PARTS Ref: OIL/FILTERS/ANTIFREEZE UNIT #701	01/20/2026	5235-543324	CHK	01/20/2026			103.54		
1079 CARQUEST AUTO PARTS Ref: 15W40 OIL AND OIL FILTERS	01/20/2026	5235-543331	CHK	01/20/2026			212.18		
1079 CARQUEST AUTO PARTS Ref: BATTERY BOX/STARTER BUTTON SEALED	01/20/2026	5235-543345	CHK	01/20/2026			28.79		
1079 CARQUEST AUTO PARTS Ref: ROCKER SWITCH WP -SINGLE REEL TRAILER	01/20/2026	5235-543363	CHK	01/20/2026			7.77		
1079 CARQUEST AUTO PARTS Ref: BATTERY-REEL TRAILER	01/20/2026	5235-543406	CHK	01/20/2026			154.95		
1079 CARQUEST AUTO PARTS Ref: SOLENOID - SINGLE REEL TRAILER	01/20/2026	5235-543676	CHK	01/20/2026			20.12		
1079 CARQUEST AUTO PARTS	01/20/2026	5235-543740	CHK	01/20/2026			61.08		

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: ANTIFREEZE - DRILL										
1079 CARQUEST AUTO PARTS	01/20/2026	5235-543906	CHK	01/20/2026		150.34				
Ref: BATTERY - UNIT #705										
1079 CARQUEST AUTO PARTS	01/20/2026	5235-544198	CHK	01/20/2026		157.45				
Ref: BATTERY CABLE TERM END/BATTERY #801										
1079 CARQUEST AUTO PARTS	01/20/2026	5235-544446	CHK	01/20/2026		12.02				
Ref: HYDRAULIC FITTING - VAC										
1079 CARQUEST AUTO PARTS	01/20/2026	5235-544447	CHK	01/20/2026		350.12				
Ref: HOSE/SYDR FITTING - 750 PLOW SHAKER BOX										
1079 CARQUEST AUTO PARTS	01/20/2026	5235-544517	CHK	01/20/2026		212.81				
Ref: LUBE/15W40 OIL - UNIT #32										
Totals For Vendor - 1079 - CARQUEST AUTO PARTS						0.00	0.00	1,687.76	0.00	0.00
Vendor - 1097 CITY OF REEDSBURG										
1097 CITY OF REEDSBURG	01/20/2026	9251	CHK	01/20/2026		285.72				
Ref: DEC 2025 VISION INS PREMIUMS										
1097 CITY OF REEDSBURG	01/20/2026	9252	CHK	01/20/2026		3,382.28				
Ref: DEC 2025 DENTAL INS PREMIUMS										
1097 CITY OF REEDSBURG	01/20/2026	9267	CHK	01/20/2026		49.04				
Ref: DEC 2025 METLIFE INS PREMIUM DEDUCTIONS										
1097 CITY OF REEDSBURG	01/20/2026	9268	CHK	01/20/2026		80,621.14				
Ref: JANUARY 2026 HEALTH INS PREMIUMS										
1097 CITY OF REEDSBURG	01/20/2026	DEC 25 TOWER RENT	CHK	01/20/2026		2,456.63				
Ref: DEC 25 TOWER RENT REV DUE TO CITY-14TH S										
1097 CITY OF REEDSBURG	01/20/2026	DECEMBER 2025 WRS	CHK	01/20/2026		46,478.82				
Ref: DEC 2025 WRS RETIREMENT BENEFIT & DEDUCT										
1097 CITY OF REEDSBURG	01/20/2026	JUL-DEC 2025	CHK	01/20/2026		20,205.39				
Ref: SEMI-ANNUAL FRANCHISE FEES JUL-DEC 2025										
1097 CITY OF REEDSBURG	01/20/2026	NOV 25 SEWER COLLE	CHK	01/20/2026		380,152.96				
Ref: NOVEMBER 2025 SEWER COLLECTIONS										

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
1097 CITY OF REEDSBURG	01/20/2026	NOV 25 STORM WATER	CHK	01/20/2026			47,610.70			
Ref: NOVEMBER 2025 STORM WATER COLLECTIONS										
Totals For Vendor - 1097 - CITY OF REEDSBURG						0.00	0.00	581,242.68	0.00	0.00
Vendor - 2106 CORE & MAIN LP										
2106 CORE & MAIN LP	01/20/2026	Y286572	CHK	01/20/2026			1,034.67			
Ref: WATER METER CONNECTIONS/GASKETS										
2106 CORE & MAIN LP	01/20/2026	Y344754	CHK	01/20/2026			57.96			
Ref: SECURITY SOCKET										
Totals For Vendor - 2106 - CORE & MAIN LP						0.00	0.00	1,092.63	0.00	0.00
Vendor - 2423 DELUCA & TOBIN CABLE CONTRACTORS LTD										
2423 DELUCA & TOBIN CABLE CONTR	01/20/2026	PAY REQ #7	CHK	01/20/2026			233,915.97			
Ref: HAPPY HILL-ENG PROJ 1702-A72/230359										
Totals For Vendor - 2423 - DELUCA & TOBIN CABLE CONTRACT						0.00	0.00	233,915.97	0.00	0.00
Vendor - 1131 DEPT OF ADMINISTRATION										
1131 DEPT OF ADMINISTRATION	01/20/2026	505-0000108254	CHK	01/20/2026			9,460.43			
Ref: PUBLIC BENEFIT FEES Q2 FY26										
Totals For Vendor - 1131 - DEPT OF ADMINISTRATION						0.00	0.00	9,460.43	0.00	0.00
Vendor - 1138 DIGGERS HOTLINE INC										
1138 DIGGERS HOTLINE INC	01/20/2026	251267601	CHK	01/20/2026			588.90			
Ref: LOCATES										
Totals For Vendor - 1138 - DIGGERS HOTLINE INC						0.00	0.00	588.90	0.00	0.00
Vendor - 1078 ELAN FINANCIAL SERVICES										
1078 ELAN FINANCIAL SERVICES	01/20/2026	ST01062026	CHK	01/20/2026			2,472.58			
Ref: 12/5/25-1/6/26 CC										
Totals For Vendor - 1078 - ELAN FINANCIAL SERVICES						0.00	0.00	2,472.58	0.00	0.00

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Vendor - 1152 ELECTRICAL TESTING LAB LLC										
1152 ELECTRICAL TESTING LAB LLC	01/20/2026	44638	CHK	01/20/2026			368.77			
Ref: 16 PR GLOVES TESTED/1 NEW PR REPL GLOVE										
Totals For Vendor - 1152 - ELECTRICAL TESTING LAB LLC						0.00	0.00	368.77	0.00	0.00
Vendor - 2407 FANDUEL SPORTS NETWORK										
2407 FANDUEL SPORTS NETWORK	01/20/2026	30226	CHK	01/20/2026			11,151.32			
Ref: MONTHLY EXP BASIC SUBSCRIBERS 12/2025										
Totals For Vendor - 2407 - FANDUEL SPORTS NETWORK						0.00	0.00	11,151.32	0.00	0.00
Vendor - 1172 FED EX										
1172 FED EX	01/20/2026	9-107-29898	CHK	01/20/2026			22.68			
Ref: FED EX GROUND										
Totals For Vendor - 1172 - FED EX						0.00	0.00	22.68	0.00	0.00
Vendor - 1182 FORSTER ELECTRICAL ENG INC										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27139	CHK	01/20/2026			150.00			
Ref: OIL SAMPLE REVIEW										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27160	CHK	01/20/2026			1,374.66			
Ref: COORD W/OUTSIDE DESIGN/COST TRACKING										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27161	CHK	01/20/2026			500.00			
Ref: SITE VISIT/COORDINATE W/OUTSIDE DESIGN										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27176	CHK	01/20/2026			576.25			
Ref: BIDDING/FRONT-END SPECS/PROJ MGMNT										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27183	CHK	01/20/2026			1,738.75			
Ref: BIDDING/BOM/DRAWING SET/ELEC CONSTR SPEC										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27184	CHK	01/20/2026			956.25			
Ref: BIDDING/BILL OF MATL/ELEC CONSTR SPEC										
1182 FORSTER ELECTRICAL ENG INC	01/20/2026	27186	CHK	01/20/2026			1,820.00			
Ref: BIDDING/BOM/DRAWING SET/ELEC CONSTR SPEC										

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 1182 - FORSTER ELECTRICAL ENG INC					0.00	0.00	7,115.91	0.00	0.00
Vendor - 2151 FS.COM INC									
2151 FS.COM INC	01/20/2026	IN102512130123	DD	01/20/2026			490.00		
Ref: SPLITTER MODULE 1X4									
Totals For Vendor - 2151 - FS.COM INC					0.00	0.00	490.00	0.00	0.00
Vendor - 1198 GENUINE TELECOM									
1198 GENUINE TELECOM	01/20/2026	40246100 01/2026	CHK	01/20/2026			330.00		
Ref: 5.0MB/5.0MB INTERNET-RICHLAND CENTER JAN									
Totals For Vendor - 1198 - GENUINE TELECOM					0.00	0.00	330.00	0.00	0.00
Vendor - 2282 GLOBE LIFE									
2282 GLOBE LIFE	01/20/2026	JANUARY 2026	CHK	01/20/2026			867.18		
Ref: JAN 2026 LIBERTY NATIONAL INS PREMIUM									
Totals For Vendor - 2282 - GLOBE LIFE					0.00	0.00	867.18	0.00	0.00
Vendor - 2274 GLS UTILITY LLC									
2274 GLS UTILITY LLC	01/20/2026	17637	CHK	01/20/2026			2,617.95		
Ref: LOCATES FOR COMMUNICATIONS/ELECTRIC SERV									
Totals For Vendor - 2274 - GLS UTILITY LLC					0.00	0.00	2,617.95	0.00	0.00
Vendor - 2434 HOTSYS CLEANING SYSTEMS INC									
2434 HOTSYS CLEANING SYSTEMS INC	01/20/2026	0008787-IN	CHK	01/20/2026			153.00		
Ref: HOTSYS SYS CARBON 88									
Totals For Vendor - 2434 - HOTSYS CLEANING SYSTEMS INC					0.00	0.00	153.00	0.00	0.00
Vendor - 1478 ICONECTIV LLC									
1478 ICONECTIV LLC	01/20/2026	L-10643592	CHK	01/20/2026			123.68		
Ref: LOCAL NUMBER PORTABILITY CHGS 12/2025									
Totals For Vendor - 1478 - ICONECTIV LLC					0.00	0.00	123.68	0.00	0.00

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Vendor - 1229 InfoSend INC										
1229 InfoSend INC	01/20/2026	302138	CHK	01/20/2026			3,615.10			
Ref: ADV UTIL BILL PRING & MAIL SERV 12/2025										
Totals For Vendor - 1229 - InfoSend INC						0.00	0.00	3,615.10	0.00	0.00
Vendor - 2287 INNOVATIVE SYSTEMS										
2287 INNOVATIVE SYSTEMS	01/20/2026	INV-28949	CHK	01/20/2026			8,887.73			
Ref: IPTV HOSTED MONTHLY SUBSCRIPTION 12/25										
Totals For Vendor - 2287 - INNOVATIVE SYSTEMS						0.00	0.00	8,887.73	0.00	0.00
Vendor - 2062 ISPN LLC										
2062 ISPN LLC	01/20/2026	1437-1225	DD	01/20/2026			3,577.11			
Ref: MONTHLY ISP-HELP DESK										
Totals For Vendor - 2062 - ISPN LLC						0.00	0.00	3,577.11	0.00	0.00
Vendor - 1236 J HARLEN CO, INC										
1236 J HARLEN CO, INC	01/20/2026	1793475	CHK	01/20/2026			211.25			
Ref: TOP GRAIN PIGSKIN INSULATED WINTER GLOVE										
Totals For Vendor - 1236 - J HARLEN CO, INC						0.00	0.00	211.25	0.00	0.00
Vendor - 1239 J&R UNDERGROUND LLC										
1239 J&R UNDERGROUND LLC	01/20/2026	PAY REQ #3-IOWA	CHK	01/20/2026			78,255.06			
Ref: IOWA PROJ 1702-A72/230359										
Totals For Vendor - 1239 - J&R UNDERGROUND LLC						0.00	0.00	78,255.06	0.00	0.00
Vendor - 1241 JCOMP TECHNOLOGIES										
1241 JCOMP TECHNOLOGIES	01/20/2026	74612	CHK	01/20/2026			1,800.00			
Ref: CISCO DUO SECURITY-1YR ESSENTIALS ED										
1241 JCOMP TECHNOLOGIES	01/20/2026	74860	CHK	01/20/2026			315.00			
Ref: MEETING W/CALIX ON CORE SWITCH/ROUTER										
1241 JCOMP TECHNOLOGIES	01/20/2026	74864	CHK	01/20/2026			136.50			

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: WILDCARD SSL CERT SERVICE										
1241 JCOMP TECHNOLOGIES	01/20/2026	74882	CHK	01/20/2026			2,516.70			
Ref: VEEAM ESSENTIALS 1 YR EXP 1-24-2027										
1241 JCOMP TECHNOLOGIES	01/20/2026	74934	CHK	01/20/2026			52.50			
Ref: SOFPHOS CONFIG TELEVUE FOR RADIO AUCTION										
1241 JCOMP TECHNOLOGIES	01/20/2026	74938	CHK	01/20/2026			105.00			
Ref: PAYMENT/ILINK WORK										
Totals For Vendor - 1241 - JCOMP TECHNOLOGIES					0.00	0.00	4,925.70	0.00	0.00	
Vendor - 2217 JULIDAR CORPORATION										
2217 JULIDAR CORPORATION	01/20/2026	20260112105206	DD	01/20/2026			6,334.67			
Ref: FIBER CONNECTION FEES 12/2025										
Totals For Vendor - 2217 - JULIDAR CORPORATION					0.00	0.00	6,334.67	0.00	0.00	
Vendor - 9999 KH ELECTRIC LLC										
9999 KH ELECTRIC LLC	01/20/2026	00302	CHK	01/20/2026			94.20			
Ref: 78.5' OF #6 THHN WIRE										
Totals For Vendor - 9999 - KH ELECTRIC LLC					0.00	0.00	94.20	0.00	0.00	
Vendor - 1271 LAKES GAS CO										
1271 LAKES GAS CO	01/20/2026	4780620	CHK	01/20/2026			51.35			
Ref: FORK LIFT FUEL										
Totals For Vendor - 1271 - LAKES GAS CO					0.00	0.00	51.35	0.00	0.00	
Vendor - 1276 LAVALLE TELEPHONE COOP, INC.										
1276 LAVALLE TELEPHONE COOP, INC	01/20/2026	9800 01/2026	CHK	01/20/2026			787.00			
Ref: 5MB 3YR ETH TERM TO R-CTR/VIDEO FEED										
Totals For Vendor - 1276 - LAVALLE TELEPHONE COOP, INC.					0.00	0.00	787.00	0.00	0.00	
Vendor - 1059 LOS ANGELES LOCKBOX										
1059 LOS ANGELES LOCKBOX	01/20/2026	461672	CHK	01/20/2026			2,729.64			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: MONTHLY EXP BASIC SUBSCRIBERS 12/2025										
Totals For Vendor - 1059 - LOS ANGELES LOCKBOX						0.00	0.00	2,729.64	0.00	0.00
Vendor - 1296 MARTELLE WATER TREATMENT										
1296 MARTELLE WATER TREATMENT	01/20/2026	30707	CHK	01/20/2026			5,257.44			
Ref: SODIUM HYPOCHLORITE/AQUA MAG/HYDROFLUOSI										
Totals For Vendor - 1296 - MARTELLE WATER TREATMENT						0.00	0.00	5,257.44	0.00	0.00
Vendor - 1303 MEYER OIL & LP										
1303 MEYER OIL & LP	01/20/2026	711010	CHK	01/20/2026			140.87			
Ref: GAS W/ETHANOL										
Totals For Vendor - 1303 - MEYER OIL & LP						0.00	0.00	140.87	0.00	0.00
Vendor - 2420 MICHELS UNDERGROUND CABLE INC										
2420 MICHELS UNDERGROUND CABLE	01/20/2026	PAY REQ #8	CHK	01/20/2026			415,039.01			
Ref: WITWEN-ENG PROJ #1702-A72/230359										
Totals For Vendor - 2420 - MICHELS UNDERGROUND CABLE INC						0.00	0.00	415,039.01	0.00	0.00
Vendor - 1265 MILLENNIUM										
1265 MILLENNIUM	01/20/2026	25-147049-1	CHK	01/20/2026			208.50			
Ref: POLYWATER WP-35 WINTER PRELUBE										
1265 MILLENNIUM	01/20/2026	25-147049A-WI-1	CHK	01/20/2026			109.50			
Ref: DUCT SLITTER, ZIDS TOOL										
Totals For Vendor - 1265 - MILLENNIUM						0.00	0.00	318.00	0.00	0.00
Vendor - 2426 MILLER SPANKOWSKI & WALDINGER LLC										
2426 MILLER SPANKOWSKI & WALDIN	01/20/2026	28021	CHK	01/20/2026			858.06			
Ref: COLLECTIONS										
Totals For Vendor - 2426 - MILLER SPANKOWSKI & WALDINGER						0.00	0.00	858.06	0.00	0.00
Vendor - 1316 MLB NETWORK LLC AFFILIATE SALES										

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
1316 MLB NETWORK LLC AFFILIATE S	01/20/2026	627679	CHK	01/20/2026			835.82			
Ref: MONTHLY EXP BASIC SUBSCRIBERS 12/2025										
Totals For Vendor - 1316 - MLB NETWORK LLC AFFILIATE SALE						0.00	0.00	835.82	0.00	0.00
Vendor - 9999 MUCHOW, MATTHEW										
9999 MUCHOW, MATTHEW	01/20/2026	015658/004695017	CHK	01/20/2026			348.04			
Ref: ACCT#4695017 ELEC/WATER REFUND										
Totals For Vendor - 9999 - MUCHOW, MATTHEW						0.00	0.00	348.04	0.00	0.00
Vendor - 9999 MURDOCK, BRIAN										
9999 MURDOCK, BRIAN	01/20/2026	014940/000229525	CHK	01/20/2026			51.09			
Ref: ACCT#229525 ELEC/WATER REFUND										
Totals For Vendor - 9999 - MURDOCK, BRIAN						0.00	0.00	51.09	0.00	0.00
Vendor - 2223 NATURE'S WAY PORTABLE UNITS										
2223 NATURE'S WAY PORTABLE UNIT	01/20/2026	60937	CHK	01/20/2026			210.00			
Ref: 5 WEEK RENTAL-SPRING GREEN										
Totals For Vendor - 2223 - NATURE'S WAY PORTABLE UNITS						0.00	0.00	210.00	0.00	0.00
Vendor - 2290 NEONOVA NETWORK SERVICES LLC										
2290 NEONOVA NETWORK SERVICES	01/20/2026	NNS92017	CHK	01/20/2026			229.55			
Ref: SECUREIT LIVE/PLUS/PASSWORD GENIE										
Totals For Vendor - 2290 - NEONOVA NETWORK SERVICES LLC						0.00	0.00	229.55	0.00	0.00
Vendor - 2211 NEXSTAR BROADCASTING INC										
2211 NEXSTAR BROADCASTING INC	01/20/2026	623069	CHK	01/20/2026			554.31			
Ref: MONTHLY CN-BASIC SUBSCRIBERS-NEWSNATION										
Totals For Vendor - 2211 - NEXSTAR BROADCASTING INC						0.00	0.00	554.31	0.00	0.00
Vendor - 1343 NISC										
1343 NISC	01/20/2026	649360	CHK	01/20/2026			2,790.64			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: AMS INVOICE PRINTING/MAILING/POSTAGE										
1343 NISC	01/20/2026	649617	CHK	01/20/2026			3.73			
Ref: POSTAGE & EQUIFAX 12/2025										
1343 NISC	01/20/2026	649617.0	CHK	01/20/2026			114.84			
Ref: 2025 TAX FORMS & SHIPPING										
1343 NISC	01/20/2026	651329	CHK	01/20/2026			10,301.94			
Ref: SOFTW LIC-ENTERPRISE PACKAGE-ASP										
Totals For Vendor - 1343 - NISC						0.00	0.00	13,211.15	0.00	0.00
Vendor - 2377 NTT AMERICA										
2377 NTT AMERICA	01/20/2026	68713105	CHK	01/20/2026			3,814.56			
Ref: MONTHLY INTERNET SERVICE 01/2026										
Totals For Vendor - 2377 - NTT AMERICA						0.00	0.00	3,814.56	0.00	0.00
Vendor - 1407 REEDSBURG TRUE VALUE SUPERSTOR										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32450	CHK	01/20/2026			33.26			
Ref: QUICK COUPLER SOCKETS/PTFE TAPE										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32466	CHK	01/20/2026			52.14			
Ref: FLUORESCENT PINK MARKING SPRAY										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32482	CHK	01/20/2026			4.99			
Ref: 7/8 DEEP SOCKET										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32483	CHK	01/20/2026			31.98			
Ref: GRN EXT CORD FOR WEBB PARK CHRISTMAS										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32485	CHK	01/20/2026			6.29			
Ref: 13/16 DEEP SOCKET										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32506	CHK	01/20/2026			66.16			
Ref: WORK GLOVES/OVAL CONDUIT BODY/FEM ADPTR										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32532	CHK	01/20/2026			17.99			
Ref: HD ADJ NOZZLE										
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32611	CHK	01/20/2026			8.99			
Ref: KWIKWELD										

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1407 REEDSBURG TRUE VALUE SUPER Ref: 45DEG & 90DEG ELBOWS	01/20/2026	32649	CHK	01/20/2026			19.34		
1407 REEDSBURG TRUE VALUE SUPER Ref: BLEACH	01/20/2026	32689	CHK	01/20/2026			4.98		
1407 REEDSBURG TRUE VALUE SUPER Ref: NUTS,BOLTS,SCREWS	01/20/2026	32725	CHK	01/20/2026			27.88		
1407 REEDSBURG TRUE VALUE SUPER Ref: SHOVEL	01/20/2026	32745	CHK	01/20/2026			51.98		
1407 REEDSBURG TRUE VALUE SUPER Ref: SCH40 PVC CONDUIT 1X10	01/20/2026	32752	CHK	01/20/2026			23.98		
1407 REEDSBURG TRUE VALUE SUPER Ref: UNI-FLAME WEED BURNER	01/20/2026	32819	CHK	01/20/2026			74.99		
1407 REEDSBURG TRUE VALUE SUPER Ref: 2032 BATTERY CAR #34	01/20/2026	32822	CHK	01/20/2026			7.59		
1407 REEDSBURG TRUE VALUE SUPER Ref: 10W30 MOTOR OIL	01/20/2026	32823	CHK	01/20/2026			11.98		
1407 REEDSBURG TRUE VALUE SUPER Ref: SQ U-BOLT	01/20/2026	32880	CHK	01/20/2026			7.58		
1407 REEDSBURG TRUE VALUE SUPER Ref: DRILL BIT/PVC COUPLING/NUTS,BOLTS,SCREWS	01/20/2026	32887	CHK	01/20/2026			20.77		
1407 REEDSBURG TRUE VALUE SUPER Ref: WINSHIELD FLUID	01/20/2026	32956	CHK	01/20/2026			6.58		
1407 REEDSBURG TRUE VALUE SUPER Ref: VINYL PROTECTANT/MICROFIBER CLOTH/BOTTLE	01/20/2026	32963	CHK	01/20/2026			73.36		
1407 REEDSBURG TRUE VALUE SUPER Ref: CURVED LOCK PLIERS/NUTS,BOLTS,SCREWS	01/20/2026	32968	CHK	01/20/2026			22.75		
1407 REEDSBURG TRUE VALUE SUPER Ref: LANDSCAPE ADHESIVE	01/20/2026	32972	CHK	01/20/2026			27.16		
1407 REEDSBURG TRUE VALUE SUPER	01/20/2026	32997	CHK	01/20/2026			14.48		

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1407 REEDSBURG TRUE VALUE SUPER Ref: THRD CONDUIT BODY/CORNER PULL ELBOW/CONN	01/20/2026	33015	CHK	01/20/2026			12.07		
1407 REEDSBURG TRUE VALUE SUPER Ref: WD-40/LITH GREASE-RED/NUTS,BOLTS,SCREWS	01/20/2026	33039	CHK	01/20/2026			26.36		
1407 REEDSBURG TRUE VALUE SUPER Ref: SQ 1G & 2G RISE COVER/SQ BOX/ROMEX CLMP	01/20/2026	33084	CHK	01/20/2026			25.10		
1407 REEDSBURG TRUE VALUE SUPER Ref: 12X1-1/2 SCREWS/1/4-14X1 SCREWS	01/20/2026	33113	CHK	01/20/2026			48.98		
1407 REEDSBURG TRUE VALUE SUPER Ref: NUTS,BOLTS,SCREWS	01/20/2026	33142	CHK	01/20/2026			7.44		
1407 REEDSBURG TRUE VALUE SUPER Ref: MTL PEDAL MOUSETRAP	01/20/2026	33154	CHK	01/20/2026			4.58		
1407 REEDSBURG TRUE VALUE SUPER Ref: NUTS,BOLTS,SCREWS	01/20/2026	33225	CHK	01/20/2026			11.80		
Totals For Vendor - 1407 - REEDSBURG TRUE VALUE SUPERSTO					0.00	0.00	753.53	0.00	0.00
Vendor - 9999 RUC FBO ACCT #254083									
9999 RUC FBO ACCT #254083 Ref: ACCT#4710044 TRANSFER/TELCOM ACCT #25408	01/20/2026	021503/004710044	CHK	01/20/2026			63.24		
Totals For Vendor - 9999 - RUC FBO ACCT #254083					0.00	0.00	63.24	0.00	0.00
Vendor - 1426 SAUK COUNTY HIGHWAY DEPT.									
1426 SAUK COUNTY HIGHWAY DEPT. Ref: CULVERT REPAIR	01/20/2026	6685	CHK	01/20/2026			189.97		
Totals For Vendor - 1426 - SAUK COUNTY HIGHWAY DEPT.					0.00	0.00	189.97	0.00	0.00
Vendor - 1436 SCHULZ AUTOMOTIVE INC									
1436 SCHULZ AUTOMOTIVE INC Ref: TRK #44-SERPINTINE BELT REPLACEMENT	01/20/2026	010867	CHK	01/20/2026			107.04		
1436 SCHULZ AUTOMOTIVE INC Ref: TRK #39-LOF	01/20/2026	011217	CHK	01/20/2026			56.23		

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 1436 - SCHULZ AUTOMOTIVE INC					0.00	0.00	163.27	0.00	0.00
Vendor - 1314 SECURIAN FINANCIAL GROUP, INC.									
1314 SECURIAN FINANCIAL GROUP, IN	01/20/2026	FEBRUARY 2026	CHK	01/20/2026			1,451.46		
Ref: FEB 2026 LIFE INSURANCE PREMIUMS/DEDUCTS									
1314 SECURIAN FINANCIAL GROUP, IN	01/20/2026	JAN 26 ACCIDENT INS	CHK	01/20/2026			124.50		
Ref: JAN 2026 ACCIDENT INSURANCE PREMIUM									
Totals For Vendor - 1314 - SECURIAN FINANCIAL GROUP, INC.					0.00	0.00	1,575.96	0.00	0.00
Vendor - 1442 SEERA FOCUS ON ENERGY									
1442 SEERA FOCUS ON ENERGY	01/20/2026	DECEMBER 2025	CHK	01/20/2026			3,413.53		
Ref: FOCUS ON ENERGY FEE 12/2025									
Totals For Vendor - 1442 - SEERA FOCUS ON ENERGY					0.00	0.00	3,413.53	0.00	0.00
Vendor - 1446 SHOWTIME NETWORKS INC									
1446 SHOWTIME NETWORKS INC	01/20/2026	99191	CHK	01/20/2026			122.40		
Ref: MONTHLY SUBSCRIBER FEE 12/2025									
Totals For Vendor - 1446 - SHOWTIME NETWORKS INC					0.00	0.00	122.40	0.00	0.00
Vendor - 1469 SUPERIOR CHEMICAL CORP									
1469 SUPERIOR CHEMICAL CORP	01/20/2026	432145	CHK	01/20/2026			107.56		
Ref: ANTIBACTERIAL SOAP-DERMA FOAM									
Totals For Vendor - 1469 - SUPERIOR CHEMICAL CORP					0.00	0.00	107.56	0.00	0.00
Vendor - 1475 TEACH/UW/DPI									
1475 TEACH/UW/DPI	01/20/2026	0049701025100T	CHK	01/20/2026			1,524.00		
Ref: USF TEACH PROGRAM ASSESSMENT-OCTOBER '25									
1475 TEACH/UW/DPI	01/20/2026	0049701125100T	CHK	01/20/2026			1,524.00		
Ref: USF TEACH PROGRAM ASSESSMENT-NOVEMBER'25									
1475 TEACH/UW/DPI	01/20/2026	0049701225100T	CHK	01/20/2026			1,524.00		
Ref: USF TEACH PROGRAM ASSESSMENT-DECEMBER'25									

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Totals For Vendor - 1475 - TEACH/UW/DPI					0.00	0.00	4,572.00	0.00	0.00	
Vendor - 2246 TELECRAFTER PRODUCTS										
2246 TELECRAFTER PRODUCTS	01/20/2026	691287	CHK	01/20/2026			77.02			
Ref: G4BK-05 CAT 5 CABLE FLEX CLIPS										
2246 TELECRAFTER PRODUCTS	01/20/2026	691422	CHK	01/20/2026			84.10			
Ref: Q4BK RG6-QUAD FLEX CLIPS										
Totals For Vendor - 2246 - TELECRAFTER PRODUCTS					0.00	0.00	161.12	0.00	0.00	
Vendor - 1479 TELEVISION WISCONSIN INC										
1479 TELEVISION WISCONSIN INC	01/20/2026	DEC-25	CHK	01/20/2026			8,775.00			
Ref: RETRANSMISSION OF WISC-TV 12/2025										
Totals For Vendor - 1479 - TELEVISION WISCONSIN INC					0.00	0.00	8,775.00	0.00	0.00	
Vendor - 1491 TOP TIER LLC										
1491 TOP TIER LLC	01/20/2026	13878	CHK	01/20/2026			282.77			
Ref: WASHING MACHINE BOX										
Totals For Vendor - 1491 - TOP TIER LLC					0.00	0.00	282.77	0.00	0.00	
Vendor - 1496 TRANSACTION NETWORK SERV. INC										
1496 TRANSACTION NETWORK SERV. I	01/20/2026	C01_202600813	CHK	01/20/2026			100.00			
Ref: 800 DATABASE SERVICES 01/2026										
Totals For Vendor - 1496 - TRANSACTION NETWORK SERV. INC					0.00	0.00	100.00	0.00	0.00	
Vendor - 2430 VANNGUARD UTILITY PARTNERS LLC										
2430 VANNGUARD UTILITY PARTNERS	01/20/2026	10982	DD	01/20/2026			7,842.82			
Ref: RURAL LOCATES FOR COMMUNICATION SERVICES										
Totals For Vendor - 2430 - VANNGUARD UTILITY PARTNERS LLC					0.00	0.00	7,842.82	0.00	0.00	
Vendor - 2011 VERMEER WISCONSIN INC										
2011 VERMEER WISCONSIN INC	01/20/2026	40059651	CHK	01/20/2026			781.20			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: VARIOUS FILTERS										
Totals For Vendor - 2011 - VERMEER WISCONSIN INC						0.00	0.00	781.20	0.00	0.00
Vendor - 1524 VIERBICHER ASSOCIATES INC										
1524 VIERBICHER ASSOCIATES INC	01/20/2026	230359/00058	CHK	01/20/2026			9,060.80			
Ref: REIMBURSABLES IOWA/WITWEN/HAPPY HILL										
1524 VIERBICHER ASSOCIATES INC	01/20/2026	230359/00059	CHK	01/20/2026			29,253.00			
Ref: ROW AUTH-EASE-PERMITS/STAKING/PROF SERV										
1524 VIERBICHER ASSOCIATES INC	01/20/2026	230359/00060	CHK	01/20/2026			27,998.20			
Ref: WITWEN STAKING/PLANS/PROF FEES										
1524 VIERBICHER ASSOCIATES INC	01/20/2026	230359/00061	CHK	01/20/2026			39,379.50			
Ref: HAPPY HILL-DESIGN/STAKING/PLANS/PROF FEE										
Totals For Vendor - 1524 - VIERBICHER ASSOCIATES INC						0.00	0.00	105,691.50	0.00	0.00
Vendor - 1525 VIKING EXPRESS MART										
1525 VIKING EXPRESS MART	01/20/2026	64675 12/2025	CHK	01/20/2026			439.01			
Ref: FUEL										
1525 VIKING EXPRESS MART	01/20/2026	64676 12/2025	CHK	01/20/2026			840.75			
1525 VIKING EXPRESS MART	01/20/2026	64677 12/2025	CHK	01/20/2026			4,180.45			
Totals For Vendor - 1525 - VIKING EXPRESS MART						0.00	0.00	5,460.21	0.00	0.00
Vendor - 1526 VIKING VILLAGE FOODS										
1526 VIKING VILLAGE FOODS	01/20/2026	00091393	CHK	01/20/2026			68.93			
Ref: BREAK ROOM SUPPLIES										
1526 VIKING VILLAGE FOODS	01/20/2026	00092602	CHK	01/20/2026			50.00			
Ref: GIFT CARD FOR NEW BABY										
Totals For Vendor - 1526 - VIKING VILLAGE FOODS						0.00	0.00	118.93	0.00	0.00
Vendor - 2072 VILLAGE OF LAKE DELTON										

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
2072 VILLAGE OF LAKE DELTON	01/20/2026	4TH QTR 2025	CHK	01/20/2026			662.44		
Ref: FRANCHISE FEES OCT-DEC 2025									
Totals For Vendor - 2072 - VILLAGE OF LAKE DELTON					0.00	0.00	662.44	0.00	0.00
Vendor - 2115 WI DEPT OF FINANCIAL INSTITUTIONS									
2115 WI DEPT OF FINANCIAL INSTITUT	01/20/2026	NOTARY FILING 2026T	CHK	01/20/2026			20.00		
Ref: WI NOTARY APPLICATION FILING FEE - TG									
Totals For Vendor - 2115 - WI DEPT OF FINANCIAL INSTITUTION					0.00	0.00	20.00	0.00	0.00
Vendor - 1557 WI MAT COMPANY									
1557 WI MAT COMPANY	01/20/2026	15370	CHK	01/20/2026			367.20		
Ref: MAT RENTAL NOV & DEC 2025									
Totals For Vendor - 1557 - WI MAT COMPANY					0.00	0.00	367.20	0.00	0.00
Vendor - 1565 WI STATE LABORATORY OF HYGIENE									
1565 WI STATE LABORATORY OF HYGI	01/20/2026	830592-1	CHK	01/20/2026			31.00		
Ref: FLUORIDE TESTING									
Totals For Vendor - 1565 - WI STATE LABORATORY OF HYGIENE					0.00	0.00	31.00	0.00	0.00
Vendor - 1567 WI UNIVERSAL SERVICE FUND									
1567 WI UNIVERSAL SERVICE FUND	01/20/2026	0049701025100U	CHK	01/20/2026			205.00		
Ref: USF MONTHLY ASSEMENT-OCTOBER 2025									
1567 WI UNIVERSAL SERVICE FUND	01/20/2026	0049701125100U	CHK	01/20/2026			205.00		
Ref: USF MONTHLY ASSESSMENT - NOVEMBER 2025									
1567 WI UNIVERSAL SERVICE FUND	01/20/2026	0049701225100U	CHK	01/20/2026			205.00		
Ref: USF MONTHLY ASSESSMENT - DECEMBER 2025									
Totals For Vendor - 1567 - WI UNIVERSAL SERVICE FUND					0.00	0.00	615.00	0.00	0.00
Vendor - 1554 WIN TECHNOLOGY									
1554 WIN TECHNOLOGY	01/20/2026	CI-203663	CHK	01/20/2026			6,689.61		
Ref: ETHERNET CIRCUITS									

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

Page: 19

Beginning Date: 12/17/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 1554 - WIN TECHNOLOGY					0.00	0.00	6,689.61	0.00	0.00
Vendor - 1577 ZOBEL & SONS, INC.									
1577 ZOBEL & SONS, INC.	01/20/2026	60226	CHK	01/20/2026			1,286.84		
Ref: EXCAVATOR/DUMP TRK/SCREENINGS/GRAVEL									
1577 ZOBEL & SONS, INC.	01/20/2026	60233	CHK	01/20/2026			1,222.24		
Ref: EXCAVATOR/DUMP TRK/GRAVEL/SAND FILL									
1577 ZOBEL & SONS, INC.	01/20/2026	60266	CHK	01/20/2026			43.25		
Ref: ROAD GRAVEL/SAND FILL									
1577 ZOBEL & SONS, INC.	01/20/2026	60267	CHK	01/20/2026			2,026.68		
Ref: EXCAVATOR/DUMP TRK/SAND FILL/GRAVEL									
Totals For Vendor - 1577 - ZOBEL & SONS, INC.					0.00	0.00	4,579.01	0.00	0.00
Grand Total: (170)					\$ -47.60	\$ 0.00	\$ 1,602,318.65	\$ 0.00	\$ 0.00
Check: (166)					-47.60	0.00	1,584,074.05	0.00	0.00
Direct Deposit: (4)					0.00	0.00	18,244.60	0.00	0.00
Payment Type Totals:					-47.60	0.00	1,602,318.65	0.00	0.00

**Check Register & Cash Commitment Summary
January 2026**

\$	1,902,979.76	Total Paid From Check Register Report
\$	(1,432,006.99)	Less Already Approved WPPI Power Bill Pymt From Prior Meeting
\$	303,332.93	Net Payroll/Labor Totals
\$	774,305.70	TOTAL PAID BEFORE MEETING

\$	1,602,318.65	Total Unpaid from Cash Commitment Report
\$	(47.60)	Misc Vendor Credits
\$	181,376.00	Wire to ATC for Vol Addl Capital due 01-28
\$	1,422,378.18	Wire to WPPI-Power Bill Payment due on 01-28
\$	3,206,025.23	TOTAL UNPAID BEFORE MEETING

\$	3,980,330.93	GRAND TOTAL
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STAFF REPORT

AGENDA ITEM: 6c

To: Utility Commission

Prepared By: Brett Schuppner

Date of Meeting: January 19, 2026

Subject: Aged Arrears Write-Offs

Background:

At the March 2021 Commission meeting, it was requested to look at writing off uncollectable past due accounts that are over three years past due. The attached lists include uncollectable past due accounts that are over three years past due or that we don't have a financially responsible way to collect them.

Also attached are the miscellaneous accounts and miscellaneous receivables that were written off this past year. Typically, these are amounts that are uncollectible due to bankruptcy, deceased account holder, the amount is less than what can be put on TRIP, or per recommendation of RUC's collections attorney.

Recommendation:

Approve writing off these uncollectable past due accounts.

\$2,885.87	Electric and Water aged arrears to be written off in 2026
\$34.08	Electric and Water miscellaneous write offs in 2025
\$17,482.71	Telecom aged arrears to be written off in 2026
\$672.29	Telecom miscellaneous write offs in 2025

Utility Aged Arrears to be Written Off in 2026
Reedsburg Utility Commission

\$3,060.00 included in 2026 Budget

Acct #	Amount Owed	Amount Paid	Balance	Debt #	Date Certified by DOR or sent to attorney	Date Letter Sent	Comments
461272/22081	\$126.86	\$0.00	\$126.86	2	11/4/2022	10/1/2022	
634904 / 22262	\$696.43	\$0.00	\$696.43	7	6/27/2022	6/24/2022	
494915 / 22395	\$124.11	\$0.00	\$124.11	1	1/18/2022	1/5/2022	
494102/21763	\$497.33	\$0.00	\$497.33	2	11/4/2022	10/1/2022	
487903 / 21257	\$283.94	\$0.00	\$283.94	6	1/18/2022	1/5/2022	
644302 / 22251	\$217.28	\$0.00	\$217.28	52	2/7/2022	2/4/2022	
461201/22904	\$182.46	\$0.00	\$182.46			11/5/2024	No SS# or DL# unable to certify
494973/12995	\$84.22	\$0.00	\$84.22			9/2/2025	Invalid DL# no SS#
634720/10397	\$94.99	\$0.00	\$94.99				
494915/22518	\$238.88	\$0.00	\$238.88			7/28/2025	no ss or dl# to certify with
643202 / 23991	\$121.31	\$0.00	\$121.31			1/14/2025	no ss or dl# to certify with
634424 / 9441	\$218.06	\$0.00	\$218.06			-	Deceased
Totals	\$2,885.87	\$0.00	\$2,885.87				

REEDSBURG UTILITY COMMISSION

ELECTRIC / WATER ACCOUNTS WRITTEN OFF IN 2025 (Not including Tax Roll write off)

The following are accounts that either had an ending balance due or credit balance:

1. Penalty not paid
2. Customer paid amount other than what was owed (+/- PCA could be in this as well)
3. Not able to tax roll or TRIP or costs more to send to collections
4. Customer filed Bankruptcy - uncollectable
5. Account on TRIP longer than 3 years (These are approved the year prior when approving the budget)
6. Under \$20.00 not collectable through TRIP

Account #	Write off Amount	Write off Date	Reason Code	Comments	Approved by Commission
273511 / 1544	\$0.30	1/13/25	2		
4400001 / 11999	(\$0.40)		2		
4710036 / 19866	(\$0.25)		2		
274377 / 20517	(\$0.53)		2		
533400 / 22782	(\$0.24)		2		
542700 / 23689	\$0.11		1		
262977 / 23831	(\$0.94)		2		
247800 / 24490	\$0.38		2		
639402 / 24527	(\$2.02)		2		
461279 / 20696	\$62.49		5		
4031024/23462	\$0.71	2/20/25	2		
11401/13706	(\$0.74)		2		
110705/23102	(\$0.93)		2		
124230/15416	\$0.34		1		
124253/15416	\$0.56		1		
243400/24131	(\$0.43)		2		
4300748/19352	\$155.78		5		
461220/21129	\$53.72	5			
482200/24672	\$2.29	3/21/2025	1		
482201/24672	\$0.85		1		
494533/7655	\$0.37		1		
495331/3952	(\$0.39)		2		
232000/20226	\$3.12		1		
554404/9944	\$24.83		5		
645600/21755	\$166.75		5		
487903/22767	\$15.72	6			
45000101/5459	(\$0.38)	4/15/2025	2		
489406/10713	\$0.55		1		
260540/16015	\$0.98		1		
261911/16015	\$1.83		1		
710317/19296	(\$0.84)		2		
524800/22029	(\$0.22)		2		
460171/22725	\$1.12		1		
495029/24291	(\$0.25)		2		
4200191/21175	\$85.05		5		
634820/20326	\$144.14		5		
644105/21798	\$145.04	5			
713007/424	\$0.33	5/20/2025	2		
232000/932	\$0.81		1		
5558079619	(\$0.06)		2		
240702/18379	\$0.26		1		
428303/20189	\$0.07		2		
464422/21569	(\$5.80)		2		
4695212/21823	\$0.27		2		
4695069/22290	\$0.28		2		
4300573/23199	\$2.27		1		
291028/24165	(\$0.84)		2		
645104/21959	\$115.49		5		
226803/19938	\$207.59		5		

REEDSBURG UTILITY COMMISSION

ELECTRIC / WATER ACCOUNTS WRITTEN OFF IN 2025 (Not including Tax Roll write off)

The following are accounts that either had an ending balance due or credit balance:

1. Penalty not paid
2. Customer paid amount other than what was owed (+/- PCA could be in this as well)
3. Not able to tax roll or TRIP or costs more to send to collections
4. Customer filed Bankruptcy - uncollectable
5. Account on TRIP longer than 3 years (These are approved the year prior when approving the budget)
6. Under \$20.00 not collectable through TRIP

Account #	Write off Amount	Write off Date	Reason Code	Comments	Approved by Commission
43014/24767	\$0.38	6/20/2025	1		
451101/7213	\$1.04		1		
546101/21988	(\$3.86)		2		
547621/20189	\$0.34		1		
629908/24028	\$1.81		1		
238817/23960	\$2.33		1		
260530/16015	\$0.15		1		
260547/16015	\$0.11		1		
264301/21931	\$0.14		1		
645204/20856	\$1,482.95		5		
4500702/23598	(\$3.35)	7/22/2025	2		
4500702/25131	(\$0.04)		2		
4200841/23174	(\$0.35)		2		
4400061/22903	\$2.71		2		
611300/4395	\$0.38		2		
2910274/24339	\$0.82		1		
643802/19209	\$1,087.26		5		
4500080/12961	(\$2.12)	8/14/2025	2		
456202/2716	\$0.68		1		
458504/20299	\$0.18		1		
550400/4270	\$0.19		1		
555203/4270	\$0.08		1		
639308/25013	\$1.27		1		
257205/20942	\$0.30		2		
275078/424	(\$0.21)		2		
494947/13462	\$175.24		5		
449675/206598	(\$0.19)	9/16/2025	2		
713490/22775	\$2.44		2		
447392/22693	\$0.82		1		
495331/15943	\$0.15		1		
12800/24786	\$2.17		1		
260502/16015	\$0.08		1		
260508/8719	(\$0.09)		2		
260512/16015	\$0.22		1		
260562/16015	\$0.35		1		
275180/25189	(\$0.20)		2		
489200/21756	\$328.82		5		
260516/16015	\$0.23	10/20/2025	1		
260540/16015	\$0.13		1		
260548/16015	\$0.15		1		
260557/16015	\$0.28		1		
260558/016015	\$0.15		1		
261903/16015	\$0.38		1		
127773/22318	\$0.15		1		
4695080/22428	\$1.95		2		
4100923/23884	(\$0.67)		2		
127848/24575	(\$0.81)		2		
275186/25189	(\$0.20)		2		
428700/21261	\$166.20		3		
645104/22380	\$413.45		3		

REEDSBURG UTILITY COMMISSION
ELECTRIC / WATER ACCOUNTS WRITTEN OFF IN 2025 (Not including Tax Roll write off)

The following are accounts that either had an ending balance due or credit balance:

1. Penalty not paid
2. Customer paid amount other than what was owed (+/- PCA could be in this as well)
3. Not able to tax roll or TRIP or costs more to send to collections
4. Customer filed Bankruptcy - uncollectable
5. Account on TRIP longer than 3 years (These are approved the year prior when approving the budget)
6. Under \$20.00 not collectable through TRIP

Account #	Write off Amount	Write off Date	Reason Code	Comments	Approved by Commission
710361/21520	\$2.40	11/17/2025	2		
537418/9443	\$0.48		1		
555102/24903	\$0.44		1		
555203/25148	(\$0.01)		2		
631705/19837	(\$0.96)		2		
631908/19837	(\$0.96)		2		
252203/24475	(\$1.03)		2		
260534/16015	\$0.97		1		
2910140/23694	(\$2.65)		2		
260558/13341	\$0.71		1		
460186/22725	\$1.04		1		
634904/22824	\$150.79		3		
642900/23328	\$47.09		3		
494304/22777	\$115.27		3		
419700/24216	\$75.90		3		
44700/15870	(\$1.25)	12/16/2025	2		
449871/24252	(\$2.02)		2		
447407/23145	\$5.04		1		
447413/23724	\$0.97		1		
457000/2716	(\$0.91)		2		
494819/24896	(\$1.07)		2		
550400/25168	(\$1.08)		2		
629202/8800	\$2.15		1		
636128/25259	\$0.15		2		
124212/2624	(\$0.12)		2		
23300/23723	\$3.06		1		
645505/22469	\$409.33	5			
2025 TOTAL	\$5,647.26				

4300511 / 13426	(\$277.90)		5	Reversed write off done in April 2021 - Paid through TRIP	
4200610/15716	(\$149.80)		5	Reversed write off done in May 2021 - Paid through TRIP	
486802/19964	(\$173.32)		5	Reversed write off done in June 2023 - Paid through TRIP	
4200673/16271	(\$188.05)		5	Reversed write off done in May 2021 - Paid through TRIP	
	(\$789.07)				

2025 Overall Total \$4,858.19

2025 write off excluding TRIP accounts \$ 34.08

2025 TRIP Write off \$ 5,613.18

\$ 5,647.26

Telecom Aged Arrears to be Written Off in 2026
Reedsburg Utility Commission
1/16/2026

Notes: \$26,862 included in 2026 Budget.

Balances greater than \$200 likely have unreturned equipment charges included.

Acct #	Amount Owed	Amount Paid	Amount Paid	Write off/ Adjustment	Balance	Debt #	Date Certified by DOR	Date Letter Sent	Payment Date	Comments
95083	\$363.05				\$363.05	22	11/14/2018	11/16/2018		
61483	\$311.93	\$11.00	\$235.00		\$65.93	1	1/24/2019	1/25/2019	2/14/2022	TRIP payment
26609	\$51.45				\$51.45	3	1/21/2021	1/22/2021		
24777	\$549.72				\$549.72	3	2/24/2021	2/25/2021		
229983	\$92.92				\$92.92	1	2/24/2021	2/25/2021		
25533	\$694.93				\$694.93	6	4/27/2021	4/28/2021		
26273	\$250.90	\$51.42			\$199.48	2	4/27/2021	4/28/2021	5/31/2022	TRIP payment
178083	\$38.06				\$38.06	47	4/27/2021	4/28/2021		
25213	\$86.94				\$86.94	5	9/21/2021	9/27/2021		
139083	\$331.35				\$331.35	4	9/24/2021	9/28/2021		
179983	\$92.92				\$92.92	10	9/24/2021	9/28/2021		
195283	\$318.32				\$318.32	5	9/24/2021	9/28/2021		
212583	\$435.55				\$435.55	42	9/24/2021	9/28/2021		
220483	\$311.29				\$311.29	2	9/24/2021	9/28/2021		
224883	\$379.42				\$379.42	68	9/24/2021	9/28/2021		
241183	\$300.54				\$300.54	4	9/24/2021	9/28/2021		
290583	\$410.14				\$410.14	54	9/24/2021	9/30/2021		
271283	\$320.08				\$320.08	2	9/29/2021	9/30/2021		
275083	\$87.97				\$87.97	17	9/29/2021	9/30/2021		
281783	\$87.97				\$87.97	2	9/29/2021	9/30/2021		
294683	\$181.85				\$181.85	3	9/29/2021	9/30/2021		
305383	\$312.74	\$66.00			\$246.74	1	9/29/2021	9/30/2021	5/2/2022	TRIP payment
20824	\$234.95				\$234.95	9	10/29/2021	11/1/2021		
190483	\$160.02				\$160.02	3	10/29/2021	11/1/2021		
197283	\$244.47				\$244.47	2	10/29/2021	11/1/2021		
248383	\$323.60				\$323.60	1	10/29/2021	11/1/2021		
273483	\$90.44				\$90.44	9	10/29/2021	11/1/2021		
320483	\$92.22				\$92.22	4	10/29/2021	11/1/2021		
240583	\$81.03				\$81.03	51	12/22/2021	12/28/2021		
268583	\$385.99				\$385.99	17	12/22/2021	12/28/2021		
269683	\$246.65				\$246.65	8	12/22/2021	12/28/2021		
272183	\$334.88				\$334.88	4	12/22/2021	12/28/2021		
324383	\$253.28				\$253.28	14	12/22/2021	12/28/2021		
345383	\$469.61			\$320.72	\$148.89	30	12/22/2021	12/28/2021		Returned Equipment
348783	\$387.54				\$387.54	1	12/22/2021	12/28/2021		
277083	\$243.19				\$243.19	9	3/10/2022	3/10/2022		
304583	\$332.38			\$247.93	\$84.45	4	3/10/2022	3/10/2022		Returned Equipment
316883	\$349.94				\$349.94	9	3/10/2022	3/10/2022		
359183	\$354.16				\$354.16	44	3/10/2022	3/10/2022		
20483	\$453.30				\$453.30	1	4/20/2022	4/21/2022		
340083	\$355.28			\$247.93	\$107.35	1	4/20/2022	4/21/2022		Returned Equipment
385183	\$1,749.24				\$1,749.24	18	4/20/2022	4/21/2022		
326583	\$280.51				\$280.51	1	5/25/2022	5/25/2022		
313983	\$59.37				\$59.37	42	6/29/2022	6/29/2022		
386983	\$166.83				\$166.83	6	6/29/2022	6/29/2022		
217983	\$76.02				\$76.02	2	7/29/2022	7/29/2022		
27424	\$111.14				\$111.14	10	12/20/2022	12/20/2022		
103583	\$110.94				\$110.94	1	12/20/2022	12/20/2022		
109683	\$107.97				\$107.97	23	12/20/2022	12/20/2022		
142583	\$485.93				\$485.93	9	12/20/2022	12/20/2022		
247083	\$276.22				\$276.22	4	12/20/2022	12/20/2022		
247683	\$356.60				\$356.60	2	12/20/2022	12/20/2022		
252983	\$284.32				\$284.32	3	12/20/2022	12/20/2022		
289683	\$370.12				\$370.12	34	12/20/2022	12/20/2022		
303583	\$400.19				\$400.19	6	12/20/2022	12/20/2022		
323183	\$408.64				\$408.64	2	12/20/2022	12/20/2022		
365983	\$73.18				\$73.18	1	12/20/2022	12/20/2022		
370783	\$114.45				\$114.45	10	12/20/2022	12/20/2022		

Telecom Aged Arrears to be Written Off in 2026
Reedsburg Utility Commission
1/16/2026

Notes: \$26,862 included in 2026 Budget.
Balances greater than \$200 likely have unreturned equipment charges included.

Acct #	Amount Owed	Amount Paid	Amount Paid	Write off/ Adjustment	Balance	Debt #	Date Certified by DOR	Date Letter Sent	Payment Date	Comments
371283	\$176.36				\$176.36	1	12/20/2022	12/20/2022		
401483	\$92.36				\$92.36	1	12/20/2022	12/20/2022		
406483	\$301.52				\$301.52	23	12/20/2022	12/20/2022		
420683	\$643.28				\$643.28	6	12/20/2022	12/20/2022		
492283	\$423.09				\$423.09	14	12/20/2022	12/20/2022		
517083	\$191.46				\$191.46	11	12/20/2022	12/20/2022		
	\$18,662.71	\$128.42	\$235.00	\$816.58	\$17,482.71					

ELECTRIC DEPARTMENT REPORT
Dennis Horkan, Electric Supervisor
January 19, 2026

Electric Department Update:

- We installed “Hotline Tag” at the Zobel Substation last week. It enables a digital setting that is used temporarily while working on energized lines. This creates a much safer working environment for the lineman. We have one more substation left to do and that work is scheduled for February.
- We have been adding lightning protection to our underground system as time allows.
- Inventory is complete.
- Tree trimming is just starting.
- We are exploring the idea of using Value of Local Utility funds to improve lighting for The Boys and Girls Club.
- We have installed 14 new electric meters since the last meeting. Twelve of them were installed at The Courtyards.



THE POWER TO THRIVE

— WPPI ENERGY 2026 BUDGET —



WPPI Energy - 2026 Budget

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Section 1: 2026 Budget Summary

The following presents WPPI Energy's (WPPI) 2026 budget and resulting rates, as reviewed and recommended by the Executive Committee (EC). The proposed budget was prepared consistent with the implementation of WPPI's 2022-2026 Business Plan.

The 2026 budget uses a number of assumptions around the planning for future generation and transmission assets. These potential projects are still in the preliminary stages of planning, and it is unknown whether they will all go forward. To be conservative, the budget includes the best estimate currently for projects with the best known assumptions around timing and costs. Some projects are not included in the budget as there are still too many unknowns. Specifically, Project WISE, which on July 24, 2025, the Board approved WPPI's participation in, however MISO will not select the developer until January 9, 2026, and therefore WPPI is not including it in the 2026 budget. To the extent that estimates change and/or projects change, WPPI would notify the Board and/or the Executive Committee with any changes. All debt financings will ultimately be approved by the Board.

2025 Recap

- Estimated actual average power cost for 2025 is \$79.98/MWh, which is the same as the 2025 budgeted average power cost.
- Year-to-date (as of 10/31/2025) average power cost is on budget.

2026 Budget

- Proposed revenue requirement of \$428.9 million
- Energy sales to members of 5,115,430 MWh
- Average power cost proposed \$83.83/MWh

Key Drivers of Changes in Budget

Key drivers for the \$29.4 million or 7.3% increase in the budget-to-budget revenue requirement are listed below.

Primary factors increasing the revenue requirement

1. Market energy prices (7x24) are budgeted to increase in 2026 at \$43.4/MWh compared to \$33/MWh in 2025.
2. Capacity costs are higher primarily due to higher anticipated costs associated with short-term capacity transactions and anticipated rates for market capacity.
3. Transmission expenses have increased \$7.0 million or 8.2% in the 2026 budget.
4. Debt service is anticipated to increase \$1.8 million or 6.8% due to the potential debt issuance in 2026 for new money.
5. Administrative and General expenses increased \$2.7 million or 8.2%.
6. Escalation built into various purchase power agreements.

Primary factors decreasing the revenue requirement

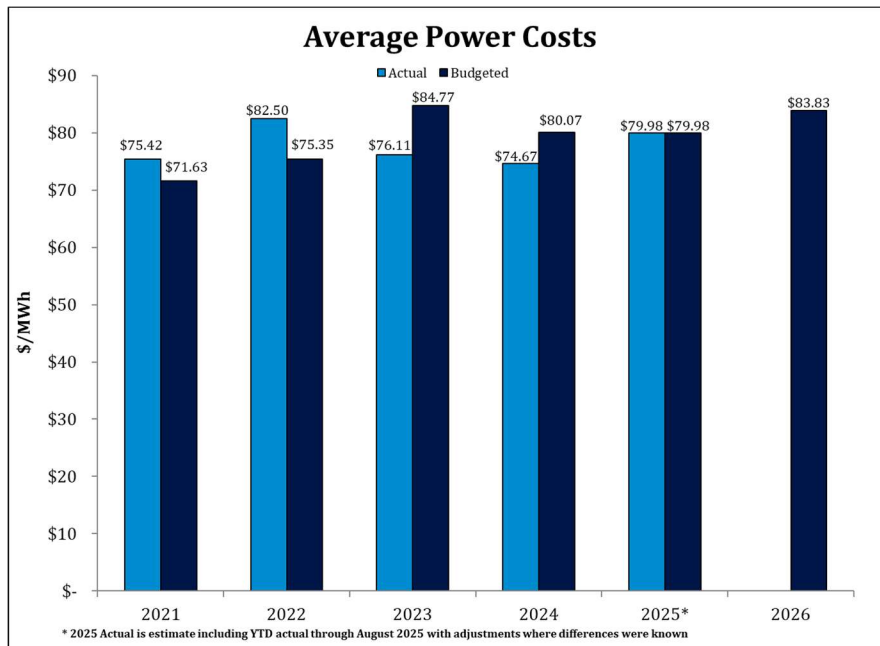
1. Lower MISO charges and credits, primarily driven by higher estimated auction revenue rights/financial transmission rights, which reduces the revenue requirement by approximately \$2.5 million.
2. Load Stability Agreements end in 2025 and are not budgeted for 2026. This reduces the revenue requirement by \$1.3 million.
3. Lower short-term energy purchases in 2026 compared to 2025, which reduces the revenue requirement by \$1.3 million.
4. ATC cash dividends increased \$1.8 million or 14.6%.

Average Power Cost

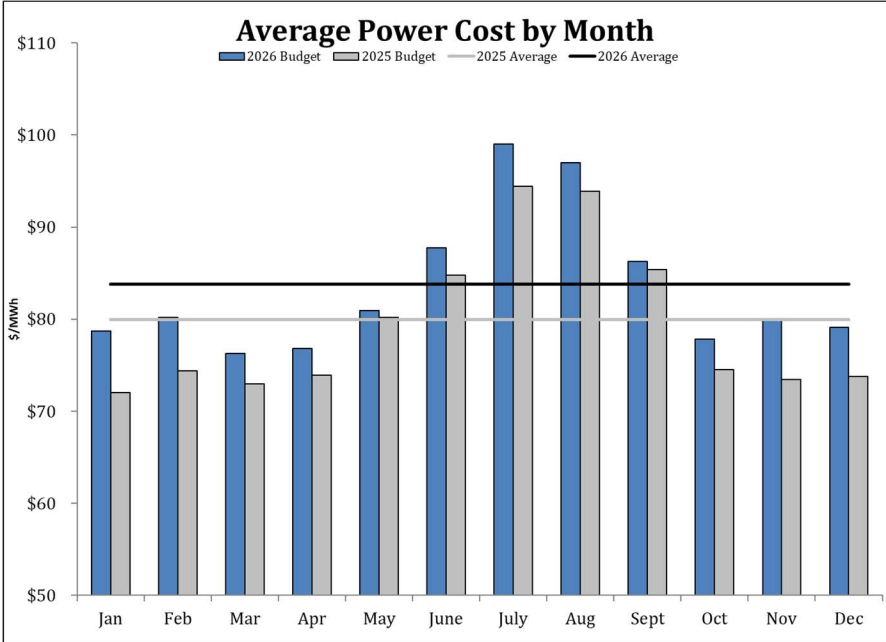
The tables and graphs below and on the next page show historical average power cost and average power costs by month.

Average Power Cost				
Year	Budget (\$/MWh)	Budget to Budget Change	Actual (\$/MWh)	Actual to Actual Change
2021	71.63	-0.3%	75.42	5.9%
2022	75.35	5.2%	82.50	9.4%
2023	84.77	12.5%	76.11	-7.7%
2024	80.07	-5.5%	74.67	-1.9%
2025*	79.98	-0.1%	79.98	7.1%
2026*	83.83	4.8%	83.83	4.8%

*2025 actual average power cost is an estimate and subject to change. 2026 actual is assumed to be equal to 2026 budget



WPPI Energy 2026 Budget
 November 20, 2025



Average Power Cost by Month (\$/MWh)			
Month	2026 Budget	2025 Budget	2025 Est
Jan	78.73	71.99	70.92
Feb	80.19	74.38	73.71
Mar	76.25	72.97	71.12
Apr	76.83	73.91	73.48
May	80.94	80.22	78.42
June	87.75	84.81	85.32
July	99.02	94.45	97.49
Aug	97.00	93.90	95.00
Sept	86.23	85.37	85.26
Oct	77.80	74.51	74.39
Nov	79.98	73.44	73.32
Dec	79.08	73.79	73.67
Year Average	83.83	79.98	79.98

**WPPI Energy
2026 Budget**

	2026 Budget	2025 Budget	2025 Forecast	26 Bud-25 Bud	%	26 Bud-25 For	%
OPERATING REVENUES							
Sales to Members	432,527,128	402,868,991	403,777,282	29,658,138	7.4 %	28,749,847	7.1 %
Sales to Others	78,862,859	71,873,741	66,244,720	6,989,117	9.7 %	12,618,139	19.0 %
Other Income	3,881,673	3,637,650	3,748,577	244,022	6.7 %	133,095	3.6 %
Total Operating Revenues	515,271,660	478,380,382	473,770,579	36,891,277	7.7 %	41,501,081	8.8 %
OPERATING EXPENSES							
Purchased Power	308,486,842	285,471,540	279,126,016	23,015,302	8.1 %	29,360,827	10.5 %
Transmission	92,476,967	85,446,061	85,479,205	7,030,906	8.2 %	6,997,761	8.2 %
Fuel Expense	37,419,504	36,211,190	38,382,081	1,208,314	3.3 %	(962,578)	(2.5) %
Other Power Production	15,982,541	14,534,392	15,350,697	1,448,150	10.0 %	631,845	4.1 %
Administrative and General	35,186,083	32,524,450	31,151,133	2,661,632	8.2 %	4,034,950	13.0 %
Depreciation and Amortization	19,231,277	19,060,793	18,611,043	170,484	0.9 %	620,234	3.3 %
Taxes	5,432,353	5,816,192	5,552,061	(383,839)	(6.6) %	(119,708)	(2.2) %
Total Operating Expenses	514,215,567	479,064,618	473,652,236	35,150,949	7.3 %	40,563,331	8.6 %
Operating Income	1,056,092.53	(684,235.78)	118,343	1,740,328	(254.3) %	937,750	792.4 %
Non-Operating Revenues (Expenses)							
Unrestricted Interest Income	20,053,593	18,825,597	18,421,375	1,227,996	6.5 %	1,632,218	8.9 %
Restricted Interest Income	5,285,089	4,692,937	4,745,364	592,152	12.6 %	539,725	11.4 %
Gain on Disposition-Allowances	1,642,478	2,011,862	2,038,668	(369,384)	(18.4) %	(396,190)	(19.4) %
Net Increase (Decrease) in FV of Invest.	0	0	610,374	0	0.0 %	(610,374)	(100.0) %
Amortization of Debt Related Costs	2,458,260	2,646,480	2,646,543	(188,220)	(7.1) %	(188,283)	(7.1) %
Interest Expense	(9,947,744)	(9,468,561)	(9,483,156)	(479,183)	5.1 %	(464,588)	4.9 %
Total Non-Operating Revenues (Expenses)	19,491,676	18,708,315	18,979,168	783,361	4.2 %	512,508	2.7 %
Future Recoverable Costs	(4,498,997)	(3,304,853)	(3,259,929)	(1,194,145)	36.1 %	(1,239,068)	38.0 %
Change in net position	16,048,770.89	14,719,226.28	15,837,582	1,329,545	9.0 %	211,189	1.3 %
Admin. & General/Customer Services							
Human Resources							
Salaries	16,214,206	14,991,530	15,051,023	1,222,676	8.2 %	1,163,183	7.7 %
Fringe Benefits	4,763,188	4,225,562	4,241,383	537,626	12.7 %	521,805	12.3 %
Training	160,008	160,008	122,611	0	0.0 %	37,397	30.5 %
Travel-Training	73,980	73,980	61,761	0	0.0 %	12,219	19.8 %
Temporary Help	9,996	3,500	17,358	6,496	185.6 %	(7,362)	(42.4) %
Recruitment Expense	36,000	36,000	23,568	0	0.0 %	12,432	52.7 %
Employee activities	56,000	45,904	40,061	10,096	22.0 %	15,939	39.8 %
Safety	29,700	29,700	25,982	0	0.0 %	3,718	14.3 %
Wellness	16,956	16,948	11,737	8	0.0 %	5,219	44.5 %
Total Human Resources	21,360,034	19,583,132	19,595,484	1,776,902	9.1 %	1,764,550	9.0 %
Outside Services							
Legal expense	575,000	375,000	554,568	200,000	53.3 %	20,432	3.7 %
Professional Services	1,875,587	2,230,647	1,668,130	(355,060)	(15.9) %	207,457	12.4 %
Other Services	303,033	293,628	346,654	9,405	3.2 %	(43,621)	(12.6) %
Total Outside Services	2,753,620	2,899,275	2,569,352	(145,655)	(5.0) %	184,268	7.2 %

**WPPI Energy
2026 Budget**

	2026 Budget	2025 Budget	2025 Forecast	26 Bud-25 Bud	%	26 Bud-25 For	%
Office Expenditures							
Communications	243,999	256,798	247,641	(12,799)	(5.0) %	(3,642)	(1.5) %
Fees	272,844	140,854	135,833	131,990	93.7 %	137,011	100.9 %
Insurance	1,836,424	1,418,712	1,575,464	417,712	29.4 %	260,959	16.6 %
Organizational Memberships/Dues	850,106	848,357	840,608	1,749	0.2 %	9,499	1.1 %
Printing expense	41,598	41,555	12,589	43	0.1 %	29,009	230.4 %
Resource materials	66,835	66,437	64,058	398	0.6 %	2,777	4.3 %
Minor Equipment	748,288	591,747	491,243	156,541	26.5 %	257,045	52.3 %
Software Licenses/SaasExp	1,640,396	1,493,035	1,433,436	147,361	9.9 %	206,961	14.4 %
Vehicle expense	73,587	73,587	87,116	0	0.0 %	(13,530)	(15.5) %
Utilities	60,000	60,000	59,657	0	0.0 %	344	0.6 %
Delivery Services	15,900	15,900	8,398	0	0.0 %	7,502	89.3 %
Supplies	26,500	29,550	27,006	(3,050)	(10.3) %	(507)	(1.9) %
Vending	10,800	9,600	10,673	1,200	12.5 %	127	1.2 %
Software Maintenance	1,041,054	998,004	971,697	43,050	4.3 %	69,357	7.1 %
Equipment maintenance	74,443	67,203	48,323	7,240	10.8 %	26,120	54.1 %
Building Maintenance	181,805	181,805	141,420	0	0.0 %	40,385	28.6 %
Total Office Expenditures	7,184,579	6,293,144	6,155,162	891,435	14.2 %	1,029,417	16.7 %
Meetings and Travel							
Meeting expense	443,550	414,570	501,724	28,980	7.0 %	(58,174)	(11.6) %
Travel -other	381,140	342,270	298,655	38,870	11.4 %	82,485	27.6 %
Total Meetings and Travel	824,690	756,840	800,379	67,850	9.0 %	24,311	3.0 %
Contributions and Promotion							
Donations	6,960	7,460	5,502	(500)	(6.7) %	1,458	26.5 %
Incentives	830,000	750,000	418,954	80,000	10.7 %	411,046	98.1 %
Sponsorships	46,500	48,000	42,342	(1,500)	(3.1) %	4,158	9.8 %
WPPI Promotion	300	300	7	0	0.0 %	293	4,216.5 %
Mbr Manager Training	0	7,000	6,500	(7,000)	(100.0) %	(6,500)	(100.0) %
Member Conference	30,000	53,199	35,118	(23,199)	(43.6) %	(5,118)	(14.6) %
Member Travel	64,000	65,200	52,027	(1,200)	(1.8) %	11,973	23.0 %
Member Promotion	434,500	410,000	387,936	24,500	6.0 %	46,564	12.0 %
Value of Local Utility Program	1,650,900	1,650,900	1,082,370	0	0.0 %	568,530	52.5 %
Total Contributions and Promotion	3,063,160	2,992,059	2,030,756	71,101	2.4 %	1,032,404	50.8 %
Total Admin. & Gen/Cust Svcs	35,186,083	32,524,450	31,151,133	2,661,633	8.2 %	4,034,950	13.0 %
REVENUE REQUIREMENT							
Revenue	428,843,396	399,496,605	400,117,066	29,346,791	7.3 %	28,726,330	7.2 %
Operating income	(1,056,093)	684,236	(118,343)	(1,740,328)	(254.3) %	(937,750)	792.4 %
Interest Income	(20,053,593)	(18,825,597)	(18,421,376)	(1,227,996)	6.5 %	(1,632,218)	8.9 %
Gain on Allowances	(1,642,478)	(2,011,861)	(2,038,667)	369,383	(18.4) %	396,189	(19.4) %
Non-PCA A&G	(270,000)	(310,000)	(345,727)	40,000	(12.9) %	75,728	(21.9) %
Depreciation & Amortization	(19,231,277)	(19,060,793)	(18,611,044)	(170,484)	0.9 %	(620,234)	3.3 %
Interest expense - general	0	0	14,596	0	0.0 %	(14,596)	(100.0) %
Debt Service	28,174,093	26,383,561	26,383,561	1,790,532	6.8 %	1,790,531	6.8 %
Margin	14,087,044.00	13,137,000.00	13,137,000	950,044	7.2 %	950,044	7.2 %
Total Revenue Requirement	428,851,091	399,493,150	400,117,066	29,357,941	7.3 %	28,734,025	7.2 %
MWh	5,115,430	4,995,115	5,002,714	120,315	2.4 %	112,716	2.3 %
Revenue Req \$/MWh	83.83	79.98	79.98	3.85	4.8 %	3.85	4.8 %
Sales \$/MWh	83.83	79.98	79.98	3.85	4.8 %	3.85	4.8 %

**WPPI Energy
2026 Budget**

	2026 Budget	2025 Budget	2025 Forecast	26 Bud-25 Bud	%	26 Bud-25 For	%
COVERAGE CALCULATION							
Operating Income	1,056,093	(684,236)	118,343	1,740,328	(254.3) %	937,750	792.4 %
Depreciation & Amortization	19,231,277	19,060,793	18,611,043	170,484	0.9 %	620,234	3.3 %
Unrestricted Interest Income	20,053,593	18,825,597	18,421,376	1,227,996	6.5 %	1,632,218	8.9 %
Interest expense - general	0	0	(14,596)	0	0.0 %	14,595	(100.0) %
Gain on Disposition of Allowances	1,642,478	2,011,862	2,038,668	(369,383)	(18.4) %	(396,189)	(19.4) %
Funds Available for Debt Service	41,983,441	39,214,016	39,174,834	2,769,425	7.1 %	2,808,607	7.2 %
Debt Service	28,174,093	26,383,561	26,383,561	1,790,531	6.8 %	1,790,531	6.8 %
Debt Service Coverage	149.01	148.63	148.48	0.38	0.3 %	0.53	0.4 %
Capital Expenditures in Margin							
Adm Structures/Improvements	357,435	5,000	13,988	352,435	7,048.7 %	343,447	2,455.3 %
Adm Transportation Eq	45,000	0	0	45,000	0.0 %	45,000	0.0 %
BTS Hardware	333,926	822,375	504,096	(488,449)	(59.4) %	(170,170)	(33.8) %
BTS Software	6,264	0	0	6,264	0.0 %	6,264	0.0 %
DS Lab Eq	380,200	75,000	24,454	305,200	406.9 %	355,746	1,454.8 %
DS Transportation Eq	547,000	0	77,482	547,000	0.0 %	469,518	606.0 %
CT Common Production Plant	0	24,000	12,000	(24,000)	(100.0) %	(12,000)	(100.0) %
Badger Coulee	0	2,250	100	(2,250)	(100.0) %	(100)	(100.0) %
Land	1,500,000	0	0	1,500,000	0.0 %	1,500,000	0.0 %
Total	3,169,825	928,625	632,120	2,241,200	241.3 %	2,537,705	401.5 %
Capital R&R Fund Use							
Boswell	1,511,809	1,086,327	896,299	425,482	39.2 %	615,510	68.7 %
CT1	0	0	4,488	0	0.0 %	(4,488)	(100.0) %
CT Common	229,000	150,000	191,360	79,000	52.7 %	37,640	19.7 %
ISCT	61,000	217,000	334,736	(156,000)	(71.9) %	(273,736)	(81.8) %
ER1	817,340	259,297	354,442	558,043	215.2 %	462,898	130.6 %
ER2	1,582,701	384,247	655,349	1,198,454	311.9 %	927,352	141.5 %
ER Common	1,018,330	103,964	224,692	914,366	879.5 %	793,638	353.2 %
ER Coal Handling	10,531	95,540	126,943	(85,009)	(89.0) %	(116,412)	(91.7) %
Grid North	0	198,366	99,183	(198,366)	(100.0) %	(99,183)	(100.0) %
Total	5,230,711	2,494,741	2,887,492	2,735,970	109.7 %	2,343,219	81.2 %
Capital Bond Fund Use							
Boswell	0	325,087	730,105	(325,087)	(100.0) %	(730,105)	(100.0) %
CT4	0	0	16,784	0	0.0 %	(16,784)	(100.0) %
CT Common	0	0	60,815	0	0.0 %	(60,815)	(100.0) %
ER1	0	1,244,748	738,801	(1,244,748)	(100.0) %	(738,801)	(100.0) %
ER2	0	40,822	133,727	(40,822)	(100.0) %	(133,727)	(100.0) %
Transmission	18,446,962	0	0	18,446,962	0.0 %	18,446,962	0.0 %
Total Bond Fund Use	18,446,962	1,610,657	1,680,232	(1,610,657)	(100.0) %	(1,680,232)	(100.0) %
Decommissioning	822,564	491,680	478,548	330,884	67.3 %	344,016	71.9 %

**WPPI Energy
Historical Report**

	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Forecast	2026 Budget
OPERATING REVENUES						
Sales to Members	373,911,610	414,607,519	380,879,259	373,905,410	403,777,282	432,527,128
Sales to Others	95,878,044	88,173,818	60,949,053	57,660,037	66,244,720	78,862,859
Rate Stabilization	0	3,525,396	(3,500,000)	0	0	0
Other Income	2,637,473	2,889,635	3,191,624	3,628,385	3,748,577	3,881,673
Total Operating Revenues	472,427,127	509,196,368	441,519,936	435,193,832	473,770,579	515,271,660
OPERATING EXPENSES						
Purchased Power	305,114,278	336,596,743	263,231,759	255,067,569	279,126,016	308,486,842
Transmission	70,217,066	71,039,306	72,417,191	78,255,402	85,479,205	92,476,967
Fuel Expense	29,035,380	30,889,186	30,610,369	32,766,702	38,382,081	37,419,504
Other Power Production	12,603,914	12,965,252	13,037,004	15,622,630	15,350,697	15,982,541
Administrative and General	21,823,014	23,004,501	31,768,843	28,785,329	31,151,133	35,186,083
Depreciation and Amortization	17,037,105	17,641,280	18,127,803	17,613,952	18,611,043	19,231,277
Taxes	6,338,486	6,114,872	5,580,807	5,350,663	5,552,061	5,432,353
Total Operating Expenses	462,169,243	498,251,140	434,773,776	433,462,247	473,652,236	514,215,567
Operating Income	10,257,884	10,945,228	6,746,160	1,731,585	118,343	1,056,093
Non-Operating Revenues (Expenses)						
Unrestricted Interest Income	11,075,609	10,669,127	14,284,913	18,313,127	18,421,375	20,053,593
Restricted Interest Income	3,570,396	3,340,168	3,940,243	4,862,941	4,745,364	5,285,089
Gain on Disposition-Allowances	1,768,005	2,298,208	1,699,059	2,447,523	2,038,668	1,642,478
Net Increase (Decrease) in FV of Invest.	(1,857,010)	(4,926,846)	3,028,149	1,112,368	610,374	0
Gain on Disposition-Investments	0	0	0	159,000	0	0
Amortization of Debt Related Costs	2,016,925	1,922,020	2,117,213	2,531,904	2,646,543	2,458,260
Grant Revenue	25,890	65,227	146,620	5,300	0	0
Grant Expense	(25,890)	(65,227)	(146,620)	(5,300)	0	0
Interest Expense	(14,703,505)	(13,925,041)	(11,329,693)	(10,094,960)	(9,483,156)	(9,947,744)
Gain (Loss) on Disposition-Property	(32,353)	50,510	(137,721)	0	0	0
Total Non-Operating Revenues (Expenses)	1,838,067	(571,854)	13,602,163	19,331,903	18,979,168	19,491,676
Future Recoverable Costs	(1,126,547)	(1,813,478)	(1,945,267)	(3,956,420)	(3,259,929)	(4,498,997)
Change in net position	10,969,404	8,559,896	18,403,056	17,107,068	15,837,582	16,048,771
Admin. & General/Customer Services						
Human Resources						
Salaries	11,849,309	12,446,245	13,543,311	14,396,682	15,051,023	16,214,206
Fringe Benefits	1,833,780	1,986,714	3,697,865	3,897,905	4,241,383	4,763,188
Training	48,943	114,545	93,345	135,440	122,611	160,008
Travel-Training	14,071	30,904	47,458	59,727	61,761	73,980
Temporary Help	0	0	0	12,692	17,358	9,996
Recruitment Expense	8,298	17,505	5,525	82,563	23,568	36,000
Employee activities	33,320	32,296	42,873	32,158	40,061	56,000
Safety	17,941	18,575	20,983	24,753	25,982	29,700
Wellness	3,913	8,319	12,021	15,155	11,737	16,956
Total Human Resources	13,809,575	14,655,103	17,463,381	18,657,075	19,595,484	21,360,034
Outside Services						
Legal expense	248,245	209,669	207,536	379,133	554,568	575,000
Professional Services	1,186,343	1,251,559	1,282,450	1,567,874	1,668,130	1,875,587
Other Services	274,056	286,877	284,947	329,722	346,654	303,033
Total Outside Services	1,708,644	1,748,105	1,774,933	2,276,729	2,569,352	2,753,620

**WPPI Energy
Historical Report**

	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Forecast	2026 Budget
Office Expenditures						
Communications	314,027	281,527	255,596	252,977	247,641	243,999
Fees	187,922	178,423	143,430	158,248	135,833	272,844
Insurance	914,007	1,032,402	6,102,512	1,384,814	1,575,464	1,836,424
Organizational Memberships/Dues	690,053	705,538	755,074	779,986	840,608	850,106
Printing expense	22,971	16,081	19,559	54,616	12,589	41,598
Resource materials	54,435	56,943	58,449	66,091	64,058	66,835
Minor Equipment	260,274	358,167	269,646	347,467	491,243	748,288
Software Licenses/SaaSExp	855,749	850,228	975,154	1,241,231	1,433,436	1,640,396
Vehicle expense	35,958	43,081	101,140	66,661	87,116	73,587
Utilities	45,414	47,065	51,043	59,585	59,657	60,000
Delivery Services	7,310	4,920	3,207	4,857	8,398	15,900
Supplies	23,183	29,625	28,573	23,141	27,006	26,500
Vending	2,119	8,374	7,426	9,219	10,673	10,800
Software Maintenance	739,631	793,261	878,425	902,461	971,697	1,041,054
Equipment maintenance	81,658	26,750	34,425	33,824	48,323	74,443
Building Maintenance	101,935	129,615	174,507	165,547	141,420	181,805
Total Office Expenditures	4,336,646	4,562,000	9,858,166	5,550,725	6,155,162	7,184,579
Meetings and Travel						
Meeting expense	123,694	237,161	348,744	367,977	501,724	443,550
Travel -other	153,706	268,884	329,946	306,623	298,655	381,140
Total Meetings and Travel	277,400	506,045	678,690	674,600	800,379	824,690
Contributions and Promotion						
Donations	7,975	7,780	5,137	5,849	5,502	6,960
Grants	140,650	15,000	51,044	0	0	0
Incentives	321,538	177,182	466,639	218,450	418,954	830,000
Sponsorships	38,742	41,382	42,307	37,805	42,342	46,500
WPPI Promotion	60	90	0	0	7	300
Mbr Manager Training	0	7,102	8,520	6,500	6,500	0
Member Conference	7,270	15,397	16,745	18,020	35,118	30,000
Member Travel	1,898	23,709	41,846	24,840	52,027	64,000
Member Promotion	273,816	338,401	422,089	392,255	387,936	434,500
Value of Local Utility Program						
Community Contributions	76,494	76,598	75,079	72,978	81,051	127,500
Economic Development Partnership	46,715	47,525	46,188	45,323	59,354	102,000
School Education/ & Outreach	97,240	105,359	108,435	99,246	139,871	178,500
Customer Services & Branding	678,351	677,723	709,644	704,934	802,094	1,242,900
Total	898,800	907,205	939,346	922,481	1,082,370	1,650,900
Total Contributions and Promotion	1,690,749	1,533,248	1,993,673	1,626,200	2,030,756	3,063,160
Total Admin. & Gen/Cust Svcs	21,823,014	23,004,501	31,768,843	28,785,329	31,151,133	35,186,083

**WPPI Energy
Historical Report**

	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Forecast	2026 Budget
REVENUE REQUIREMENT						
Revenue	370,172,076	412,942,499	378,346,364	369,460,936	400,117,066	428,843,396
Operating income	(10,257,884)	(10,945,228)	(6,746,160)	(1,731,585)	(118,343)	(1,056,093)
Interest Income	(11,075,609)	(10,669,127)	(14,284,913)	(18,313,127)	(18,421,376)	(20,053,593)
Gain on Allowances	(1,768,005)	(2,298,208)	(1,699,058)	(2,447,523)	(2,038,667)	(1,642,478)
DCA2 Adj	0	75,342	89,188	1,264,850	0	0
Solar Amort	(26,803)	(26,244)	(16,919)	0	0	0
Non-PCA A&G	911,295	1,080,499	(287,464)	(382,300)	(345,727)	(270,000)
Depreciation & Amortization	(17,037,105)	(17,641,280)	(18,127,803)	(17,613,952)	(18,611,044)	(19,231,277)
Interest expense - general	6,937	23,348	43,442	15,189	14,596	0
Debt Service	30,594,068	30,534,194	27,763,750	26,729,770	26,383,561	28,174,093
Margin	8,687,254.32	9,475,263.00	13,137,000.00	13,137,000.00	13,137,000	14,087,044.00
Total Revenue Requirement	370,206,225	412,551,057	376,577,030	370,119,258	400,117,066	428,851,091
MWh	4,908,135	5,005,030	4,970,758	4,947,981	5,002,714	5,115,430
Revenue Req \$/MWh	75.43	82.43	75.76	74.80	79.98	83.83
Sales \$/MWh	75.42	82.50	76.11	74.67	79.98	83.83
COVERAGE CALCULATION						
Operating Income	10,257,884	10,945,228	6,746,160	1,731,585	118,343	1,056,093
Depreciation & Amortization	17,037,106	17,641,281	18,127,803	17,613,952	18,611,043	19,231,277
Unrestricted Interest Income	11,075,609	10,669,128	14,284,914	18,313,127	18,421,376	20,053,593
Interest expense - general	(6,936)	(23,348)	(43,443)	(15,190)	(14,596)	0
Gain on Disposition of Allowances	1,768,004	2,298,208	1,699,059	2,447,524	2,038,668	1,642,478
Funds Available for Debt Service	40,131,667	41,530,496	40,814,492	40,090,998	39,174,834	41,983,441
Debt Service	30,594,069	30,534,194	27,763,750	26,729,770	26,383,561	28,174,093
Debt Service Coverage	131.17	136.01	147.01	149.99	148.48	149.01

2026 Sources and Uses of Funds

Uses of Funds	Sources of Funds						
	Rates	Other Revenue	Interest Income	R&R Funds	Construction Funds	Decomm Funds	Accruals/Amort/Other
GRAND TOTAL	569,333,429	428,843,366	88,070,743	20,053,593	5,430,709	822,564	6,485,492
REVENUE REQUIREMENT	428,851,091						
REVENUES	(108,124,336)	88,070,743	20,053,593	-			-
Sales to members	(3,683,733)	3,683,733					
Sales to others	(78,862,859)	78,862,859					
Other income	(3,881,673)	3,881,673					
Interest income-Unrestricted	(20,053,593)		20,053,593				
Gain on sale of allowances	(1,642,478)	1,642,478					
EXPENSES	569,333,429	536,975,427	-	-	5,430,709	822,564	6,485,492
Purchased power	308,486,842	308,486,842					
Transmission	92,476,967	92,476,967					
Fuel expense	37,419,504	37,419,504					
Other power production	15,982,542	15,982,542					
Administrative & general/cust svcs	35,186,083	34,916,083					270,000
Depreciation/amortization	19,231,278						19,231,278
Taxes	5,432,353	5,432,353					
Future recoverable costs	(13,727,351)						(13,727,351)
Principal Expense	18,226,348	18,226,348					
Interest Expense	9,947,744	9,947,744					
Amortizations	(2,458,260)						(2,458,260)
Margin Base	14,087,044	14,087,044					
Capital Exps	3,169,825						3,169,825
Capital R&R Fund Use	5,230,709			5,230,709			
O&M R&R Fund Use	200,000			200,000			
Construction Fund Use	19,626,962				19,626,962		
Decommissioning Fund Use	822,564					822,564	
Revenue Calculation Rounding	(7,725)	(7,725)					
Total Expenditures for EC recommendations	555,254,110						

Section 2: 2026 Budget Details

Summary

- Purchased power is the single largest component at 57.4% of the total budget.
- Purchased power combined with other direct power supply costs (transmission, fuel, O&M, taxes, debt service) comprise 90.8% of the total budget.
- Administrative and general expenses increased \$2.7 million or 8.2% from the 2025 budget.
- Other Income increased \$244,022 or 6.7% due to increased service revenue from members.
- Margin increased \$950,044 or 7.2% for a total margin of \$14,087,044.
- Debt Service increased \$1.8 million in 2026 based on assumptions for a potential new debt issuance in 2026.

Budget Component	\$ Amount	%
Unit Specific (Non-Renewable) - Purchased Power	118,401,281	22.0%
Short Term/Market - Purchased Power	94,392,230	17.6%
Transmission	92,476,967	17.2%
Renewables - Purchased Power	54,562,603	10.2%
Fuel	37,419,504	7.0%
A&G	35,186,083	6.5%
Other - Purchased Power	27,303,043	5.1%
Debt Service	28,174,093	5.2%
Short Term/Fixed Price - Purchased Power	13,827,685	2.6%
O&M	15,982,542	3.0%
Margin	14,087,044	2.6%
Taxes	5,432,353	1.0%
Total	\$ 537,245,428	100.0%

Purchased Power

Purchased power costs in 2026 are budgeted to be \$308.5 million, which is a \$23.0 million or 8.1% increase from the 2025 budget. The largest drivers were the increase in market energy prices assumed in the 2026 budget.

- Unit specific (Non-renewable) is the largest component at 38.4% of total purchased power expenses, which includes purchased power agreements for a portion of the output of the Point Beach nuclear units and Nelson Energy Center.
- Short term market purchases are approximately 30.6% of purchased power expenses. Short term market purchases are primarily from the MISO and PJM markets, where the prices change hourly and are more difficult to predict.
- Renewables are approximately 17.7% of purchased power expenses. WPPI’s renewable purchases have a fixed price; however, the output is variable.
- Other purchased power is approximately 8.9% of purchased power expenses. Other purchased power includes the purchased power agreement with Wisconsin Public Service (WPS), member generation, and customer contracts.

- Short term fixed purchases are approximately 4.5% of total purchased power expenses. These purchases include short-term capacity purchases and on-peak energy purchases from third parties. These purchases have a price that is known when the budget is developed, however, are shorter term in duration.

Transmission

Transmission costs are projected to be \$7.0 million or 8.2% higher in 2026 than in the 2025 budget due to increased transmission rate base.

Fuel

Fuel expense is budgeted to be \$37.4 million, which is a \$1.2 million or 3.3% increase in 2026, which is primarily due to increased coal expenses at ERGS.

Other Production (O&M)

O&M expense is projected to be \$16.0 million in 2025, which is an increase of \$1.4 million or 10.0%.

The Power Cost Adjustment (PCA) calculation includes all components of the revenue requirement, with the exception of O&M expenses at WPPI's generators. To help smooth the impact of maintenance expenses during unit outages, the PCA calculation uses level budgeted O&M expenses for WPPI's generating units as opposed to the actual monthly expenses. Staff may need to request that the EC adjust the O&M expense used in the PCA during the year to ensure full recovery of WPPI's costs if unanticipated O&M expenses are incurred.

Taxes

Taxes are budgeted to be \$5.4 million in 2026, which is \$383,840 or 6.6% less than the 2025 budget due to lower net book value of assets that determine tax base and the lower tax rate.

Administrative and General Expenses

Administrative and General (A&G) expenses for 2026 are \$35.2 million, which is an increase of \$2.7 million or 8.2% more than the 2025 budget. The following table outlines the major changes in A&G between 2025 and 2026 budgets.

Key Driver	\$ Amount
Salary	\$ 1,222,676
Fringe Benefits	537,626
Insurance	417,712
Legal	200,000
Software Maintenance/Licenses - SaaS	190,411
Minor Equipment	156,541
Fees	131,990
Professional Services	(355,060)
Other	159,736
Total A&G Increase	<u>\$ 2,661,632</u>
Other Income (more income in 2026)	\$ (244,022)
Net A&G and Other Income Impact	\$ 2,417,610

- **Salaries:**

The line item for salaries is budgeted to be approximately \$16.2 million in 2026, which is an increase of \$1.2 million or 8.2% over the 2025 budget. A significant reorganization was undertaken in early 2025 that involved retirement of two senior executives and internal promotions as well as additional positions approved by the Executive Committee during the year. This occurred after approval of the 2025 budget which impacts the change between the budgeted amount for salaries in 2025 compared to 2026. Salaries are increasing in 2026 because of 1) a standard salary increase of 3.5% 2) internal promotions 3) five positions¹ added in 2025 approved by the Executive Committee that were not included in the 2025 budget less one retirement and 4) one net FTE to be added in 2026.

Staff Positions

The 2026 budget includes 125 employees, which is 5 more than the 2025 budget. One of the employees in the 2025 budget is part-time (80%) for a total of 124.8 FTEs. Five positions were added in 2025 per above and one retired; two are paid for by the Line Construction & Maintenance and GIS programs. The 2026 budget adds one net FTE – four new positions² offset by three upcoming unfilled vacancies.

¹ The five positions approved in 2025 after approval of the budget were the DER Manager, Senior Director of Regulatory Policy and Rates, Lineman-Apprentice, GIS Analyst, and Office Assistant.

² The four new positions for the 2026 budget are two Business Solutions Analysts, an Attorney, and a manager in Power Supply.

- **Fringe Benefits:**

Fringe benefits are budgeted to be \$4.8 million in 2026 which is an increase of \$537,626 or 12.7% over the 2025 budget.

The largest driver was WPPI's share of health insurance expenses which increased \$329,052 in 2026 compared to the 2025 budget. The increase in 2026 is the result of an overall increase in health insurance premiums from ETF and additional employees assumed to take full family health insurance in 2026 which impacts the total premiums.

WPPI's contributions to the WRS retirement plan are budgeted to increase approximately \$111,896 or 10.7% due to the increase in salaries and an increase in the WRS contribution rate from 6.95% to 7.2%.

- **Insurance:**

Insurance increased \$417,712 or 29.4% in the 2026 budget, which is due to the continued increases in insurance due to market factors.

- **Legal:**

Legal increased \$200,000 or 53.3% in the 2026 budget, which is due to anticipated legal needs in 2026 and based on 2025 actual expenses.

- **Software Maintenance/License-SaaS:**

Software related expenses increased by \$190,411 or 7.6% in the 2026 budget. The main drivers of the increase are due to increasing costs for existing licenses as well as some new software licenses/SaaS. Costs shifted from professional services to software licenses/SaaS due to switching from OpenText to Box in 2025 (see professional services below).

- **Minor Equipment:**

Minor equipment expenses increased \$156,541 or 26.5% in the 2026 budget primarily due to replacing additional wholesale meters in 2026.

- **Fees:**

Fees increased \$131,990 or 93.7% due to anticipating a new \$50 million revolving credit agreement to allow flexibility in amount and timing to interim fund potential generation and transmission capital needs.

- **Professional Services:**

Professional services decreased by \$355,060 or 15.9% in the 2026 budget primarily due to not needing professional services related to OpenText (former document management software) since converting to Box in 2025. Costs shifted from professional services to software licenses/SaaS expense.

Other Income

WPPI receives revenue from members for pay-for services that offset A&G expenses. In addition, revenue from the "Choose Renewable" program primarily offsets expenses that are also classified as A&G expenses. In 2026, WPPI is budgeting \$3.9 million in revenue from the

provision of services to members and non-members along with \$400,000 in revenue from the “Choose Renewable” program for a total of \$4.3 million of revenues to offset the A&G expenses shown above. This is an increase of \$244,022 or 6.7% more than the 2025 budget.

Margin

In 2026, the total amount collected through margin is \$14.1 million which is \$950,044 or 7.2% increase from the 2025 budget. This results in debt coverage of 1.49 which is higher than the Executive Committee approved long-term debt service coverage target of 1.35 but is consistent with the 2025 budgeted coverage. WPPI is continuing to collect a margin that is higher than needed to meet the long-term coverage target due to continued higher than previous ATC capital calls and lower total debt service.

In addition to meeting the required 1.10 debt service coverage under WPPI’s Bond Resolution, margin is collected in rates to provide funds to meet ATC capital calls, fund small capital expenditures, provide working cash, and for capital R&R fund additions based on the five-year capital spending projection.

Debt Service

Debt service collected through rates in 2026 is estimated to be \$28.2 million compared to \$26.4 million budgeted in 2025. This is an increase of \$1.8 million or 6.8% due to anticipating a new money issuance in 2026. There may be a refunding of the outstanding 2016A bonds in 2026 as part of the issuance as well. No savings from a refunding were included in the estimate for debt service.

Department Budgets

The tables below show each department’s total 2026 operating budget compared to the 2025 budget. A summary for each department budget follows the tables with the primary drivers for the respective increase or decrease. A more detailed department-by-department budget can be found in Appendix A.

Department	Budgeted Operating Expenses				Budgeted Revenue ⁽¹⁾				Net Change Budget to Budget
	2026 Budget	2025 Budget	Difference	%	2026 Budget	2025 Budget	Difference	%	
PS Resources	\$ 55,527,419	\$52,465,801	\$ 3,061,618	5.8%	\$ 562,052	\$ 575,620	\$ (13,568)	-2.4%	\$ 3,075,186
Finance ⁽¹⁾	24,102,702	24,249,281	(146,579)	-0.6%	19,490,276	15,396,562	4,093,714	26.6%	258,704
Human Resources	23,026,573	21,142,769	1,883,804	8.9%	-	-	-	-	1,883,804
Member Relations, Communications & Services ⁽¹⁾	4,211,500	4,371,743	(160,243)	-3.7%	503,400	522,400	(19,000)	-3.6%	(141,243)
Integrated Utility Solutions	3,473,397	3,535,915	(62,518)	-1.8%	2,766,392	2,726,034	40,358	1.5%	(102,876)
PS Admin & Planning	967,356	897,527	69,829	7.8%	-	-	-	-	69,829
Legal & Rates	937,440	730,440	207,000	28.3%	-	-	-	-	207,000
Distribution Services	605,100	448,700	156,400	34.9%	1,013,280	796,116	217,164	27.3%	(60,764)
Administrative Services	456,552	416,037	40,515	9.7%	-	-	-	-	40,515
CEO	255,900	225,900	30,000	13.3%	-	-	-	-	30,000

⁽¹⁾Finance and Services departments include non-operating revenues and expenses in the budgeted revenue

PS Resources (Increased \$3.1million or 5.9%)

- Fuel Expense – Increased \$1.2 million – Primarily due to an increase in coal expense at ERGS
- Other Power Production (O&M) – Increased \$1.4 million – Primarily due to higher anticipated O&M expenditures across most resources

Finance (Increased \$258,704 or 2.9%)

- Unrestricted Interest Income – Increased \$1,233,496 due primarily to the increase in ATC dividends based on projections provided by ATC

- Fees – Increased \$129,940 – Due to including fees for the potential additional line of credit
- Professional Services – Increased \$20,851 – Primarily due to the addition of a workflow system budgeted for 2026
- Taxes – Decreased \$480,540

Human Resources (Increased \$1.9 million or 8.9%)

- Salaries – Increased \$1,222,676
- Health Premiums – Increased \$329,052 – Due to overall increase in health benefit premiums and more employees budgeted to be on WPPI health plan. Employee contributions to health insurance also increased \$32,076, which is an offset to the overall premium increase.
- Retention – Rates – Increased \$37,983
- Retirement Plan Expense – Increased \$111,896 – Increase in WRS contribution amount in 2026 from (6.95% to 7.2%) and increase in salaries
- Taxes – Increased \$90,092 due to increase in salaries and anticipated increase FICA limit – FICA and Medicare taxes

Member Relations, Communications, and Services (Decreased \$141,243 or 6.7%)

- Energy Services, Member Relations, and Communications were all combined into one department for 2026, which resulted in minor changes in the report and budget comparisons.
- Member website revenue – Increased \$52,500 – Due to a template refresh and increased design and maintenance expenses
- Michigan Energy Efficiency program is ending in 2025. There are no budgeted expenses or revenues for the program in 2026
- New Construction design assistance incentives – Increased \$80,000 – With MSAG's encouragement, the program budget has been reallocated to support increased customer incentives (New Construction – Technical Support decreased by \$80,000). Net change is zero.
- Technical Training and Education Outreach – Decreased \$25,000 – Reduced technical training expenses due to the availability of online resources through E Source and Focus on Energy
- Member Feedback Studies – Decreased \$16,500 – No survey planned for 2026. \$20,000 was budgeted in 2025 for a new survey design and approach. The \$3,500 budgeted for 2026 is to work with the market research consultant and the Member Satisfaction and Unity Team to develop a long-term member feedback strategy
- Member Conference Expense – Decreased \$23,200 – Due to adjusting budgeted amounts for conference scholarships for Members, EC, JALC, FAC etc. This estimate is based on 75% of the maximum allocation based on historical spend and anticipated use of the scholarships.

Integrated Utility Solutions (Decreased \$102,876 or 12.7%)

- Other Income – Increased \$40,358 – Due to an increase in revenue from members using the suite of services. Member revenues for services increased \$219,602. Non-member revenue decreased \$179,244. For non-members there are no implementations planned for 2026.
- Professional Services – Decreased \$213,951 – Due primarily to not needing OpenText ECM professional services since converting to Box (-\$164,916) and a reduction due to having no NorthStar implementations in 2026 (-\$75,000). There were some minor increases that offset those larger decreases in professional services.

- Software Licenses/SaaS Expenses – Increased \$147,361 – Primarily due to an increase in VMWare licensing (+\$50,842) as a result of pricing and packaging changes following Broadcom’s acquisition of VMWare, Box document management (+\$60,934) previously budgeted in software maintenance prior to the conversion from eDocs to Box, Microsoft licensing with providing Copilot for all staff (\$49,702), increased use in Azure cloud computing (\$30,000), and other additional increases in existing licenses/SaaS
- Maintenance – Software – Increased \$43,050 – Primarily due to an increase in maintenance for AMI software based on an increase in AMI service participation
- Capital Items – Decreased \$482,185 – Primarily due to capital projects completed in 2025 and not included in 2026

Power Supply Admin (Increased \$69,829 or 7.8%)

- Professional services – Increased \$37,749 – Primarily an increase in consulting dollars for consulting and anticipated transmission planning
- Organization membership/dues – Increased \$26,716 – Due to the estimated increase in NERC dues

Legal/Rates (Increased \$207,000 or 28.3%)

- Legal and rates departments were combined for 2026, which resulted in minor changes in the report and budget comparisons.
- Legal Expenses – Increased \$200,000 – Due to anticipated legal needs in 2026 and based on 2025 actual expenses

Distribution Services (Decreased \$60,764 or 17.5%)

- Other Income – Increased \$217,164 – Due to increase in revenue from services offered. Included in that is additional anticipated increased revenue from the Lineman program due to additional pass-throughs of increased staff and a new bucket truck (budgeted in capital items – see below)
- Minor Equipment – Increased \$156,400 – Due to increased need for wholesale revenue meters
- Capital – Increased \$852,200 – Due primarily to adding an additional bucket truck to the lineman program (\$280,000 – billed monthly to participating members) and vehicles needed in the fleet and for field staff (\$267,000). Some of the other items are equipment for meter site testing and substation testing equipment.

Administrative Services (Increased \$40,515 or 9.7%)

- Minor Equipment – Increased \$28,000 – Primarily due to furnishing an additional office space on the first floor due to two proposed new hires that will use existing cubes
- Capital – Increased \$397,435 – Primarily due to replacement heat pumps (\$151,435) with a plan to replace all heat pumps over the next three years and flat membrane roof replacement and gutter replacement (\$120,000) in 2026

CEO (Increased \$30,000 or 13.3%)

- Meetings – Increased \$30,000 – Due to anticipated increased costs for Board meetings and Executive Committee meetings
- Professional Services – Increased \$24,970 – Primarily due to including a full compensation study in 2026

Section 3: Financial Projections (2026-2030)

Summary

- Projections have an increase in each year from 2026-2030 ranging from 2.3% to 5.5%.
- While the projection is the most current and accurate information, it is subject to changes in key assumptions, such as market energy prices, natural gas prices, etc.
- Capital expenditures are estimated to be approximately \$167.7 million over the projected time period (excluding ATC capital calls).

Projections

WPPI's current projections estimate the average power cost to increase each year from 2027 to 2030, 2.3% in 2027, 3.3% in 2028, and 4.4% in 2029, and 5.5% in 2030. The table below includes the five-year projection for revenue requirement, sales to members, and average power costs. This projection is based solely on cost assumptions. Rate design impacts, such as smoothing out an unusual year or not including a rate decrease in any year, were not taken into consideration in this projection.

This projection is subject to changes in key assumptions, which include assumptions on market energy prices, natural gas prices, load forecast, tax rates, etc. An escalator of 2.75% was used to adjust for inflation throughout the projection when an escalation assumption was not made. A&G expenses are estimated in the projection to increase 5% annually.

Year	Projected Revenue Requirement (\$000)	Projected Sales to Members (GWh)	Projected Average Power Cost (\$/MWh)	% Change in Average Power Cost
2026	\$ 428,851	5,115	83.83	4.8%
2027	\$ 440,745	5,138	85.77	2.3%
2028	\$ 457,275	5,162	88.59	3.3%
2029	\$ 479,428	5,185	92.47	4.4%
2030	\$ 507,906	5,208	97.52	5.5%

Projected Capital Expenditures

The total projected capital requirement for WPPI from 2026 through 2030 is approximately \$167.7 million. This excludes any voluntary capital calls for American Transmission Co. (ATC). These capital expenditures are primarily for capital projects at WPPI's owned generators, a potential CT project, and the Grid Forward transmission project. Estimates include decommissioning expenses.

Generation Unit	2026	2027	2028	2029	2030	Total
Boswell	2,334,373	3,968,903	2,463,600	2,422,371	2,324,142	13,513,389
SFDL 1&4	229,000	39,000	1,039,000	29,000	29,000	1,365,000
ISPP	61,000	170,000	35,000	55,000	40,000	361,000
ERGS 1&2	3,428,900	6,534,060	5,722,628	560,327	799,103	17,045,018
ERGS Gas Conversion		3,000,000	4,800,000	2,500,000	-	10,300,000
Grid Forward	850,000	4,287,500	4,287,500	4,287,500	4,287,500	18,000,000
CT Project	-	81,183,374	20,295,844	-	-	101,479,218
General	3,169,825	1,100,708	687,974	420,794	257,833	5,637,134
Total	10,073,099	100,283,545	39,331,546	10,274,992	7,737,577	167,700,759

Section 4: Funds

Summary

- No planned use of the Rate Stabilization Fund in 2026. Balance in the fund is \$47.0 million.
- Self-Insurance fund has an anticipated balance of \$5.7 million at the end of 2025.
- Decommissioning fund has an estimated Asset Retirement Obligation (ARO) of \$5.5 million at the end of the year.
- General Reserve fund is estimated to be approximately \$14.9 million at the end of the year and is allocated between ATC funds (\$5.2M), Member Loans (\$6.1M), Shared Savings (\$2.1M), and undesignated funds (\$1.5M).
- Renewal and Replacement (R&R) fund from 2026-2030 has anticipated uses of \$17.3 million in the Capital Fund and \$12.1 million from the Long-Term Periodic Maintenance Account.
- Construction fund estimates include a potential \$45 million issuance for 2026 and \$134.2 million for a 2027 issuance for the potential CT project, ERGS gas conversion and Grid Forward transmission project. The 2026 issuance could potentially be paired with a refunding of the outstanding 2016A bonds for savings, which is not factored into the projection.
- In examining the funds described in this section, WPPI has determined that it has adequately funded its reserve funds to meet the future intended needs for which the funds were created.

Provisions or Funds	9/30/25 Balance	Change	12/31/25 Balance
Provisions			
Total Renewal & Replacement	23,937,470	(1,037,143)	22,900,327
Capital	14,582,745	(1,391,827)	13,190,918
Boswell	3,229,067	(567,546)	2,661,522
SFDL #1	234,757	2,316	237,073
SFDL #4	359,626	(3,934)	355,692
ISPP	898,702	-	898,702
Elm Road #1	4,865,835	(455,173)	4,410,662
Elm Road #2	4,994,758	(367,490)	4,627,268
O&M	9,354,725	354,685	9,709,409
Boswell	252,861	25,000	277,861
SFDL #1	609,323	9,895	619,217
SFDL #4	7,036,796	90,220	7,127,016
ISPP	863,458	229,570	1,093,028
Elm Road #1	262,511	-	262,511
Elm Road #2	329,776	-	329,776
Self Insurance	5,679,074	56,615	5,735,688
Asset Retirement Obligation	5,444,700	8,678	5,453,378
Rate Stabilization	46,975,540		46,975,540
Funds			
General Reserve Fund	14,751,961	145,638	14,897,599
Post Retirement Medical Fund	1,062,476	(62,476)	1,000,000

Reserve Funds

Rate Stabilization Fund

The Rate Stabilization Fund has a balance of \$47.0 million as of September 30, 2025, based on the accrued liability for Rate Stabilization, and is expected to have a balance of \$47.0 million at the end of 2025.

The Rate Stabilization Fund serves several functions, including being available for use during major unplanned outages and as a source of additional liquidity as measured by the bond rating agencies. The EC will consider the use of the Rate Stabilization Funds anytime that average power costs are more than 10% over budget in a month. The EC will also consider deferring revenue to Rate Stabilization Fund if average power costs are more than 10% under budget in any month.

For 2026, there is no budgeted use of the Rate Stabilization Fund or deferral to the fund.

Self-Insurance Fund

As of September 30, 2025, the Self-Insurance Fund had a balance of \$5.7 million and is anticipated to have a balance of \$5.7 million at the end of 2025.

The fund is primarily used to meet deductibles associated with WPPI's insurance policies for its generation and transmission assets. The fund may also be used for WPPI to self-insure against claims that are not cost-effective to secure commercial insurance policies.

Decommissioning Fund

The current Asset Retirement Obligation (ARO) liability is \$5.4 million as of September 30, 2025. The ARO liability is estimated to be \$5.5 million as of December 31, 2025, primarily for the decommissioning of the ash ponds at Boswell. All investment earnings related to the fund remain in the fund to help build the balance. The updated plan for decommissioning the Boswell ash ponds calls for a phased closing from 2019 to 2029. A further study of the decommissioning needs at Boswell is expected to be completed by the end of 2025. The Decommissioning Fund also will be used to cover WPPI's costs of decommissioning the ERGS units. At this time, the balance in the Decommissioning Fund, along with future earnings, may fall short of meeting the estimated retirement obligations of both Boswell and ERGS. WPPI has sufficient equity to cover any projected difference. There is still a significant amount of uncertainty associated with the final costs associated with the decommissioning at both sites. Staff is comfortable with the balance in the Decommissioning Fund but will continue to evaluate as plans become more developed.

The table shows the projected cash balance WPPI has in the decommissioning fund.

Decommissioning Fund	2025	2026	2027	2028	2029	2030
Beginning Balance	4,716,490	4,208,956	3,512,661	3,170,040	2,861,142	2,235,976
Additions	138,477	126,269	105,380	95,101	85,834	67,079
Uses	(646,010)	(822,564)	(448,000)	(404,000)	(711,000)	(875,600)
Ending Balance	4,208,956	3,512,661	3,170,040	2,861,142	2,235,976	1,427,455

General Reserve Fund

It is estimated that the General Reserve Fund will have a balance of \$14.9 million at the end of 2025, including the year-end designations. As of the end of 2025, the General Reserve Fund is estimated to be allocated as follows: 1) ATC capital calls (\$5.2 million), 2) the Member Revolving Loan Program (\$6.1 million), 3) Shared Savings Program (\$2.1 million), and 5) Undesignated reserves (\$1.5 million). The funds in the General Reserve Fund are invested by PFM Asset Management with a low-targeted duration (approximately 0-3 years for each fund), so they are quite liquid, but on average earn better than money market rates.

Renewal and Replacement Capital Fund

The following table summarizes projected capital needs to be funded from the R&R capital fund sub-accounts along with potential debt financing. The table is a compilation of individual capital plans for each WPPI generator. For the past several years, WPPI anticipated funding many of these projects by funding the R&R Capital Fund by allocating margin to the fund. However, with the increased projected ATC capital calls requiring additional allocation of margin, increased project costs and new projects, debt financing is anticipated to be required to meet these combined capital needs. See the “Construction Fund” section below.

Capital R&R	2025	2026	2027	2028	2029	2030
Beginning Balance	16,513,766	13,190,918	9,285,209	8,353,581	7,070,735	7,165,036
Additions - Margin	675,000	1,325,000	2,575,000	2,600,000	2,450,000	2,400,000
Uses	(3,997,848)	(5,230,709)	(3,506,628)	(3,882,846)	(2,355,698)	(2,316,644)
Ending Balance	13,190,918	9,285,209	8,353,581	7,070,735	7,165,036	7,248,392

Renewal and Replacement Fund Long Term Periodic Maintenance

The five-year plan identified \$12.1 million in periodic long-term maintenance costs for the years 2026 through 2030, which is planned to be funded through the R&R O&M fund. The largest periodic O&M cost currently planned is the major overhaul of SFDL Unit 4 in 2027, which is anticipated to cost \$7.0-\$8.0 million for the O&M portion. To plan for this, each year since 2014, an additional \$300,000 for the SFDL unit 4 has been included in rates for O&M expense related to funding the O&M portion of the major overhaul. This is in addition to the per-MWh charge included when the unit runs. It is anticipated that the additional \$300,000 for SFDL unit 4 will continue to be collected annually until the major overhaul takes place.

At year-end 2025, the balance of the long-term periodic maintenance accounts is projected to be approximately \$9.7 million.

The table below summarizes the projected long-term periodic maintenance needs from the R&R long-term periodic maintenance accounts. The table is a compilation of individual plans for each WPPI generator.

Long-Term Mtnce R&R	2025	2026	2027	2028	2029	2030
Beginning Balance	7,885,816	9,709,409	11,104,409	7,129,409	3,044,409	3,424,409
Additions	2,171,492	1,595,000	1,525,000	1,565,000	730,000	730,000
Uses	(347,899)	(200,000)	(5,500,000)	(5,650,000)	(350,000)	(350,000)
Ending Balance	9,709,409	11,104,409	7,129,409	3,044,409	3,424,409	3,804,409

Construction Fund

There is a \$45.0 million new money debt issuance tentatively scheduled for 2026, along with a potential refunding of the outstanding 2016A bonds (to be conservative, no savings are estimated in the projection). For 2027, a \$134.2 million new money debt issuance is also tentatively included. The primary purpose of the new money in 2026 is for ATC capital calls as well as a gas addition for ERGS. For 2027, the primary purpose would be to fund the potential CT project and Grid Forward transmission project. For the years 2028-2030, there are additional issuances estimated for potential generation and transmission projects that are still being evaluated.

Construction Fund	2025	2026	2027	2028	2029	2030
Beginning Balance	1,889,789	-	25,373,038	43,921,767	34,300,676	7,155,842
Additions	42,838	45,000,000	134,246,952	45,000,000	2,102,100	23,402,774
Uses	(1,932,627)	(19,626,962)	(115,698,223)	(54,621,092)	(29,246,934)	(25,842,776)
Ending Balance	-	25,373,038	43,921,767	34,300,676	7,155,842	4,715,840

Adequacy of Reserve Funds

In examining the funds described in this section, WPPI has determined that it has adequately funded its reserve funds to meet the future intended needs for which the funds were created.

Section 5: Investment in ATC

Summary

- WPPI is a 6.7% owner in American Transmission Company (ATC)
- As of the end of 2025, WPPI's investment in ATC is projected to be \$197.1 million
- Cash distributions are estimated to be \$12.1 million in 2025
- Capital calls are estimated to be \$27.4 million in 2026
- ATC continues to estimate significantly higher capital calls over the next five-year projected period, which cannot be met using the typical margin collected in rates.

Investment in ATC

WPPI's ownership in the American Transmission Company (ATC) has proven to be a very valuable investment since the transmission company began operations in 2001 and provided WPPI with a hedge for its network transmission costs. WPPI expects to earn a return of approximately 9.3%² on its investment in ATC in 2025. The ATC earnings reflect a Return on Equity (ROE) of 10.48%. WPPI earns a lower return on its investment in ATC compared to the FERC approved rate due to difference in GAAP earnings compared to rate making.

WPPI has maximized its investment in ATC at every opportunity, meeting all capital calls over the past twenty plus years. WPPI's investment in ATC has grown from an initial \$17.4 million in 2001 to a projected \$197.1 million at the end of 2025 (including equity dividends retained by ATC). WPPI's investment in ATC is projected to increase by \$20.2 million in 2025 as a result of retained equity earnings by ATC of \$4.4 million and \$15.8 million of voluntary capital calls in 2025.

ATC allocates 100% of net earnings to its owners, with earnings allocations occurring each quarter. Under the Operating Agreement, WPPI receives approximately 73% of its ATC earnings in cash, while 27% is retained by ATC to use for capital projects. WPPI uses cash distributions to offset rates charged to members. Since the formation of ATC, cash distributions to WPPI have steadily increased from \$2.4 million in 2001 to an estimated \$12.1 million in 2025.

In 2025, WPPI used \$15.8 million of the designated funds for ATC capital calls. Margin from 2025 of \$9.0 million was previously approved in the 2025 budget, which leaves a balance of \$5.2 million as of the end of 2025. Staff recommends designating \$9.0 million for future investment in transmission (ATC capital calls) from margin collected in 2026. This would leave WPPI with \$14.2 million to meet future ATC capital calls. In 2026, ATC capital calls are projected to be \$27.4 million, so WPPI will not have adequate funds designated to meet the anticipated capital calls and will need to finance a portion of the capital calls in order to meet them in 2026. The current plan is to issue approximately two years of ATC capital calls (\$45 million) in 2026, and additional funding in 2028 (\$45 million) and 2030 (\$20 million) to keep the fund adequate for funding ATC capital calls including projected future designations. Given the significant ATC capital calls projected along with the consideration of margin and financing needs, funding levels and strategies will continue to be evaluated throughout 2026 and beyond.

² This is based on average year investment in ATC. It does not factor in the \$7.4 million of ownership given to WPPI in 2008 in exchange for the changes to the operating agreement. Reducing WPPI's investment in ATC by the \$7.4 million of "free" ownership results in a rate of return of approximately 8.9% based on average year investment.

WPPI Energy 2026 Budget
November 20, 2025

Cash dividends returned to WPPI from ATC through the end of 2025 will have amounted to approximately \$166.8 million. Total cash and equity dividends will have totaled approximately \$233.2 million at the end of 2025.

Assuming no major changes to the current projections, at the end of 2030, WPPI will have received approximately \$262.6 million in cash dividends and \$101.1 million in equity dividends. WPPI will have invested an estimated \$283.7 million in cash (and transferred units) in ATC, and the value of WPPI's ATC investment will have grown to approximately \$384.8 million.

ATC Capital Funding

The current funding plan assumptions for future ATC capital calls is detailed in the following table, which is based upon the forecast provided by ATC in October 2025. The current plan includes WPPI designating a total of \$9.0 million approved in the 2025 budget and designating \$9.0 million of margin collected in 2026 as well as issue debt in 2026 to meet capital calls over 2026 and 2027. WPPI estimates designating an additional \$8.0 million per year from earnings 2027-2030.

ATC future capital expenditures and corresponding future voluntary capital calls are projected to increase significantly as a result of asset renewal projects, generator interconnection requests, Tranche 1 and 2.1 projects of MISO's Long Range Transmission Planning and distribution-to-transmission interconnections for large loads. Due to the significant increase in capital calls compared to previous years, WPPI will need to do borrow to fully meet capital calls projected over the 2026-2030 time period.

ATC	2025	2026	2027	2028	2029	2030
Beginning Balance	11,978,822	5,189,623	31,742,661	6,605,475	27,137,727	4,678,293
Additions	9,000,000	9,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Assumed Debt Issued		45,000,000		45,000,000		20,000,000
Uses	(15,789,199)	(27,446,962)	(33,137,186)	(32,467,748)	(30,459,434)	(29,455,276)
Ending Balance	5,189,623	31,742,661	6,605,475	27,137,727	4,678,293	3,223,017

Section 6: Designation of 2025 and 2026 Net Earnings

Summary

- 2025 earnings are estimated to be \$3,747,864
- 2025 earnings will be split between
 1. Deposit to Capital R&R fund \$675,000
 2. Increase in liquidity \$3.1 million
- Designate \$9 million of 2026 earnings to future transmission.

Designation of 2025 Net Earnings

As of November 20, 2025, it is estimated that WPPI will have year-end net earnings of \$3.7 million. This reflects the margin included in the 2025 budget of \$13,170,000 less the capital items for 2025 (\$389,136) and the previously approved use of \$9.0 million designated for transmission investment as part of the 2025 budget.

The following is the proposed designation of the estimated net earnings.³

1. Deposit to Capital R&R Fund (\$675,000)

As part of our five-year capital-funding plan, the funding needed to be set aside from year-end net earnings for future capital projects is estimated. These are smaller capital projects that may not have very long useful lives and therefore do not lend themselves well for the use of bond proceeds. Instead, these smaller capital projects are funded through the Capital Renewal and Replacements (R&R) fund.

While WPPI tracks the Capital R&R Fund by unit, the dollars can be re-allocated for any capital need including initial capital costs for any new generation project that WPPI may undertake. The following is a breakdown of the recommended deposits to the Capital R&R Fund from 2025 net earnings:

Boswell Capital R&R fund	\$500,000
Elm Road Capital R&R fund	-
South Fond du Lac #1 Capital R&R fund	\$100,000
South Fond du Lac #4 Capital R&R fund	\$75,000
Island Street Peaking Plant Capital R&R fund	-

2. Increase in Liquidity (Estimated to be \$3,072,864)

The level of net earnings in excess of those designated in #1 above will be used to increase WPPI’s liquidity. This is important for two reasons: first, it will help keep WPPI within the targeted range of liquidity as expenses continue to increase, and secondly, it provides funds that can be used in the event that a potential new resource acquisition moves forward that cannot be funded using tax-exempt bonds, including the potential

³ Net earnings for this purpose are defined as the margin WPPI collects from its debt service coverage less any capital projects funded with margin during the year or any prior approved designations. In 2025, WPPI included \$13,170,000 of margin in rates and spent \$389,136 on capital items and \$9.0 million was previously approved for ATC capital calls in 2025. This definition is used because the change in net position includes such items as retained earnings in ATC and other non-cash items that cannot be designated to meet future cash expenditures.

capital needs in 2026, specifically the anticipated land purchase for a potential self-build generation project.

(Note: The amount left to increase liquidity is an estimate. Any available cash generated from net earnings in excess of the specified designations in #1 above will be used to increase unrestricted and undesignated liquidity.)

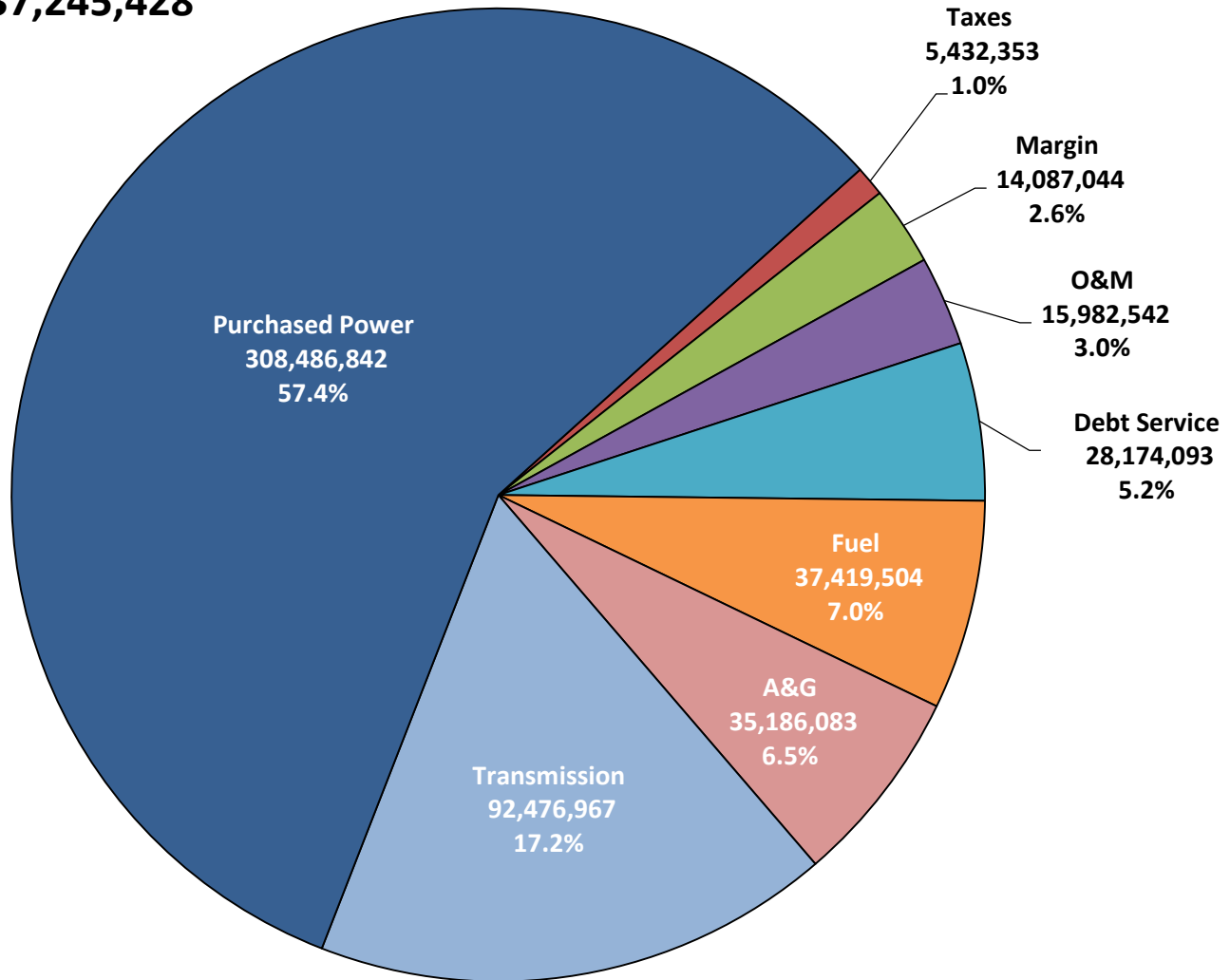
Designation of 2026 Net Earnings

WPPI's 2026 wholesale rates include \$14,087,044 in margin. While some of these funds will be needed to fund small capital projects included in the 2026 budget and some dollars to be designated to the Capital R&R Fund, there will be sufficient margin collected to allocate \$9.0 million of the 2026 margin (net earnings) to future transmission projects. Making this 2026 designation now allows WPPI the flexibility to evaluate the correct amount to borrow for ATC capital calls in 2026.

Appendix A: Budget Charts

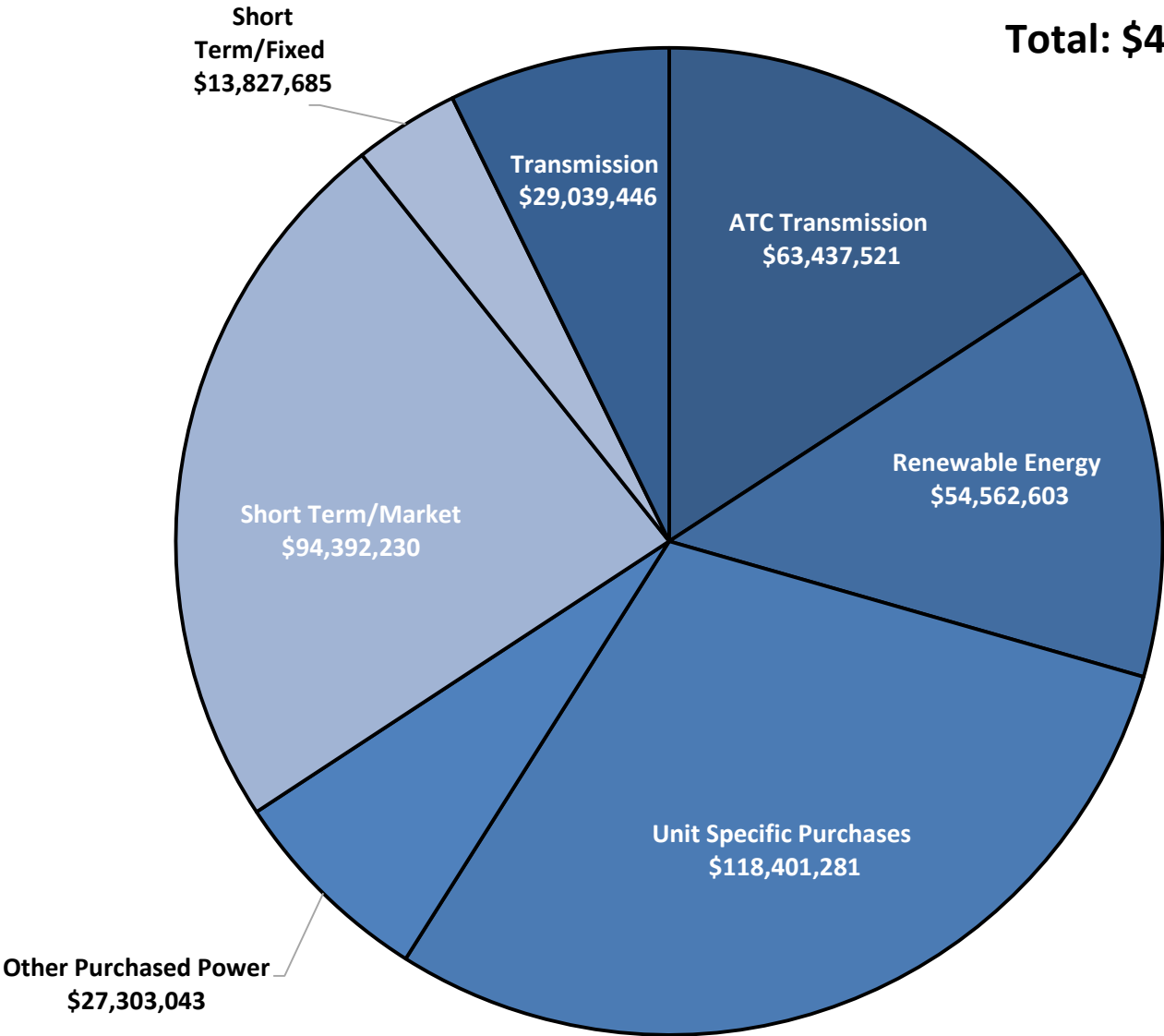
Total Budget

Total: \$537,245,428



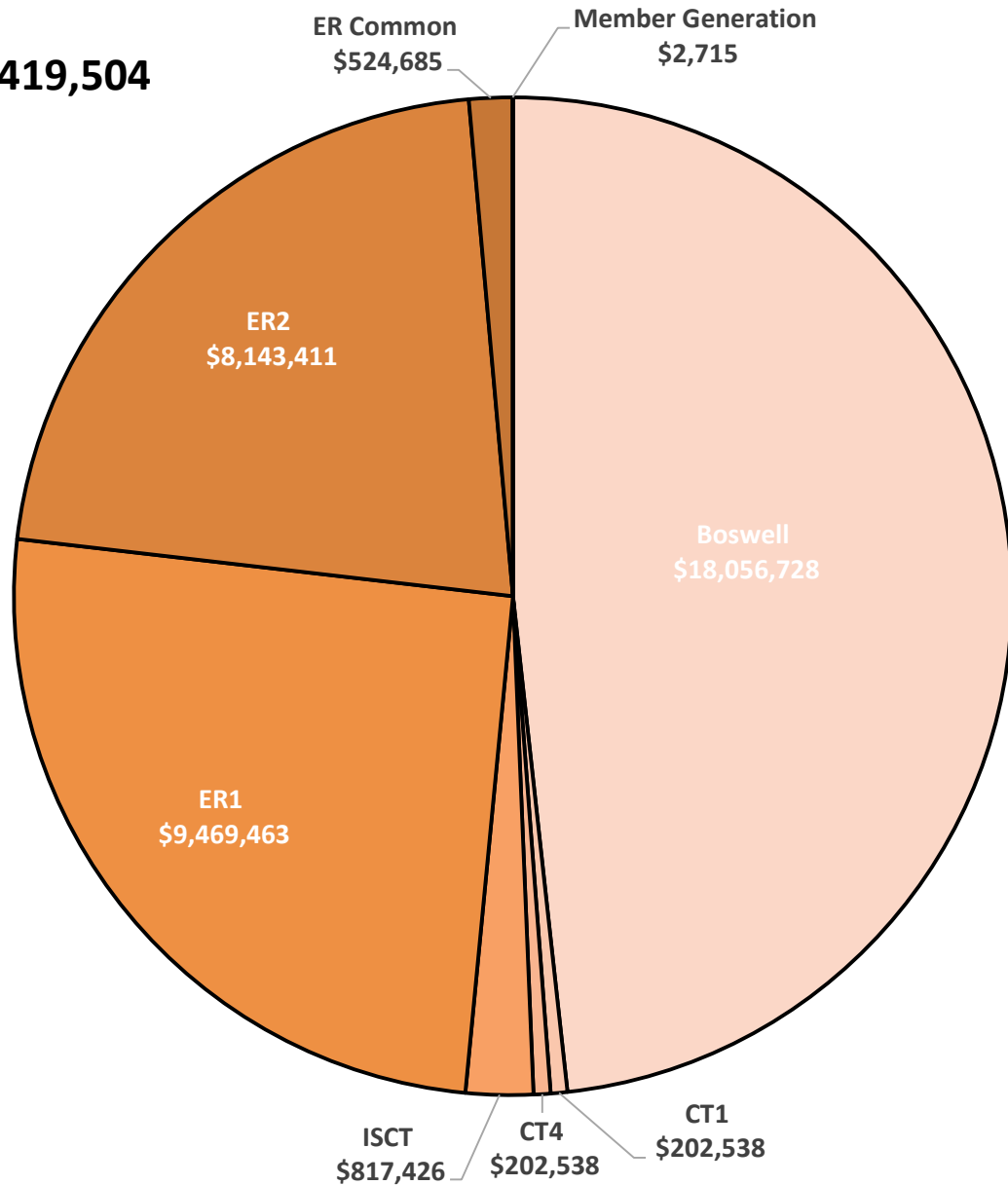
Purchased Power and Transmission

Total: \$400,963,808



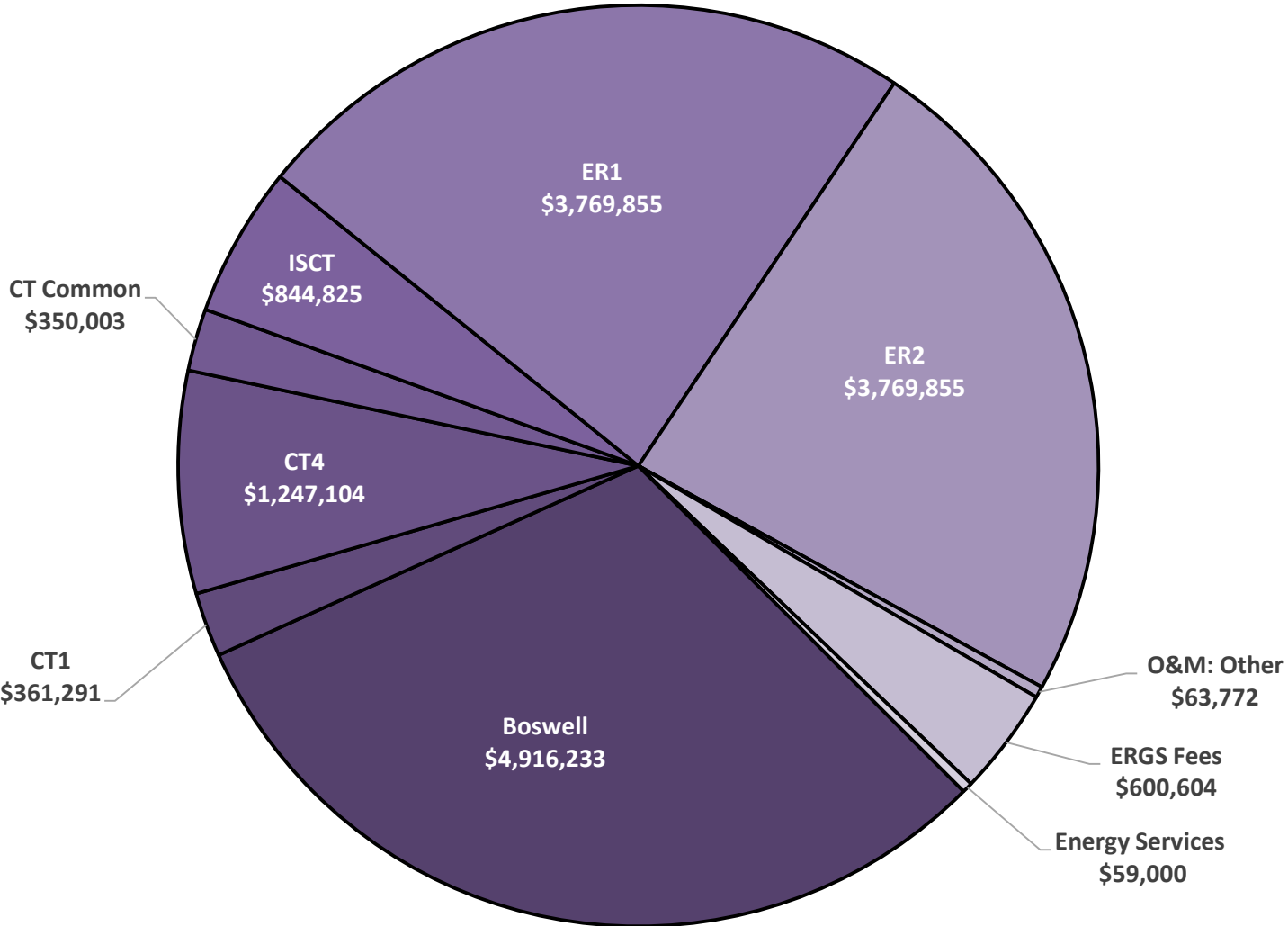
Fuel

Total: \$37,419,504



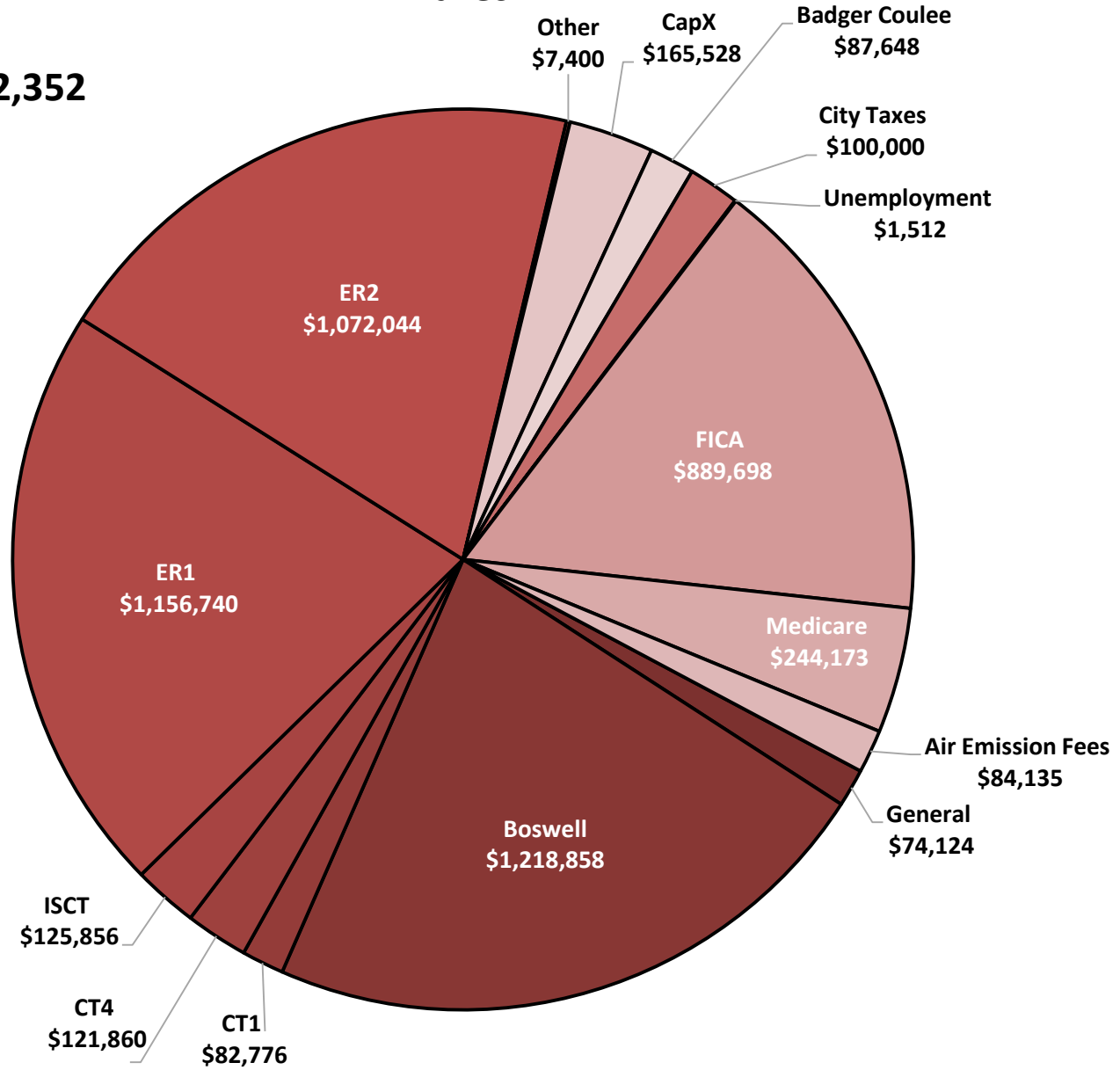
Other Power Production

Total: \$15,982,542



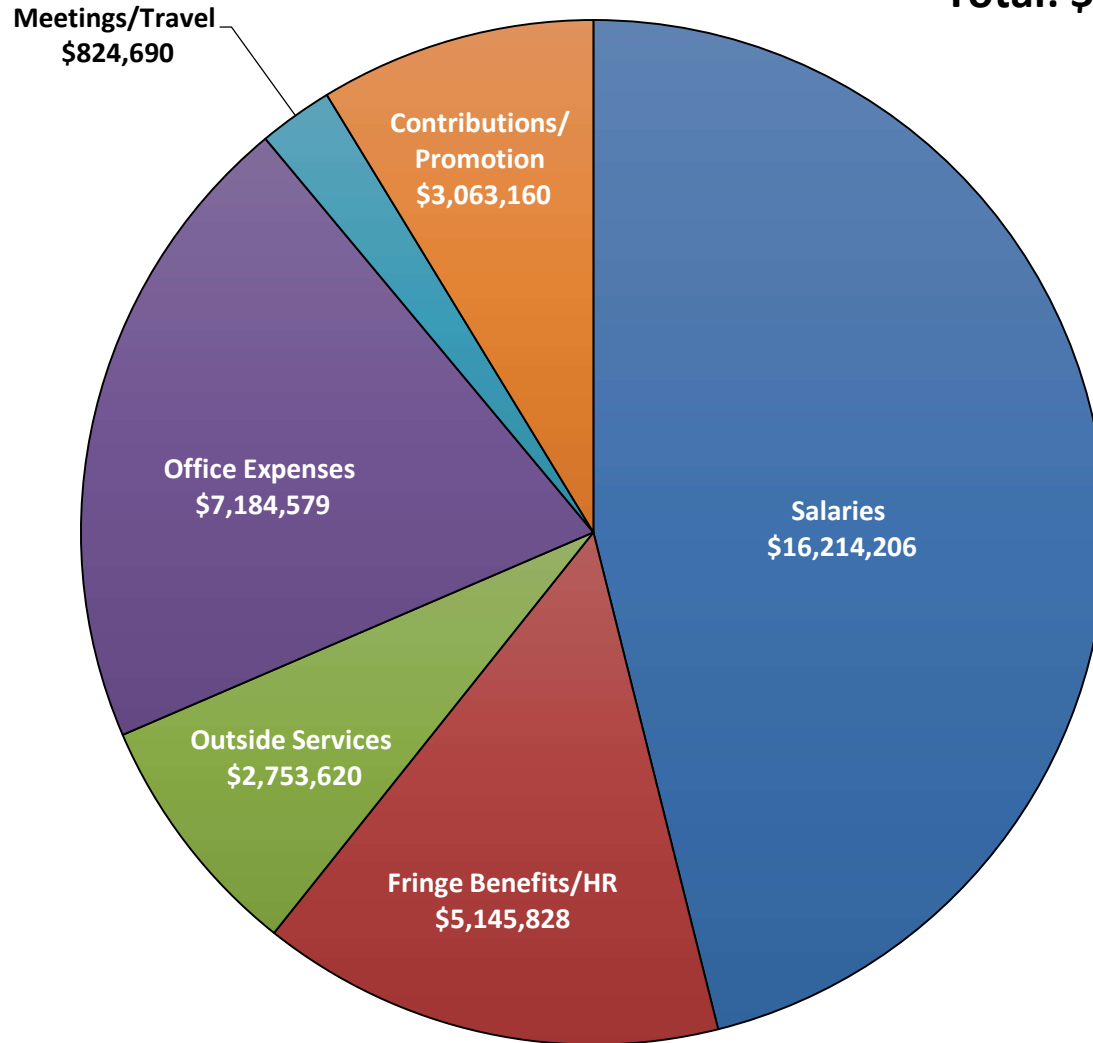
Total: \$5,432,352

Taxes



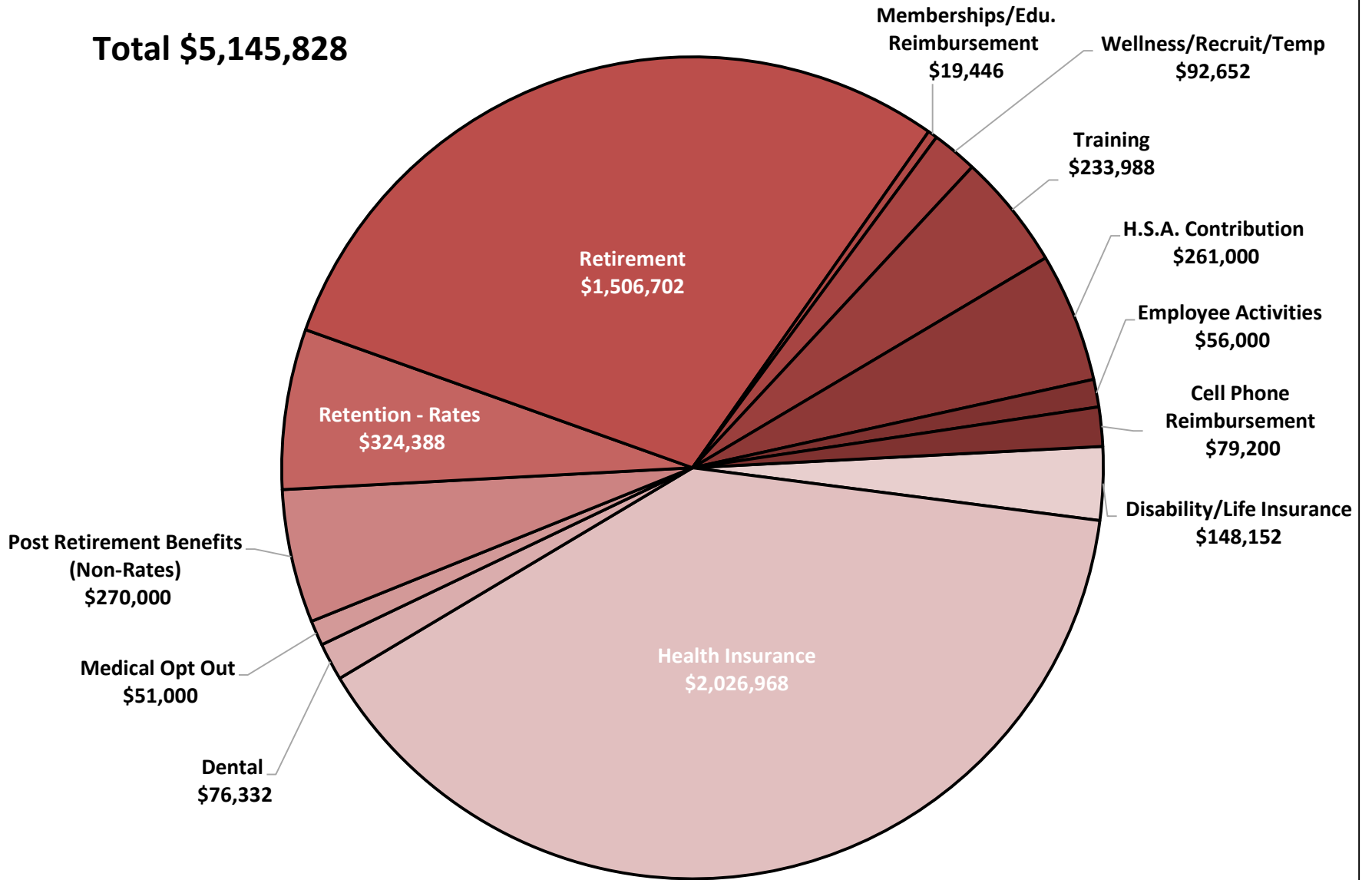
Total A&G

Total: \$35,186,083



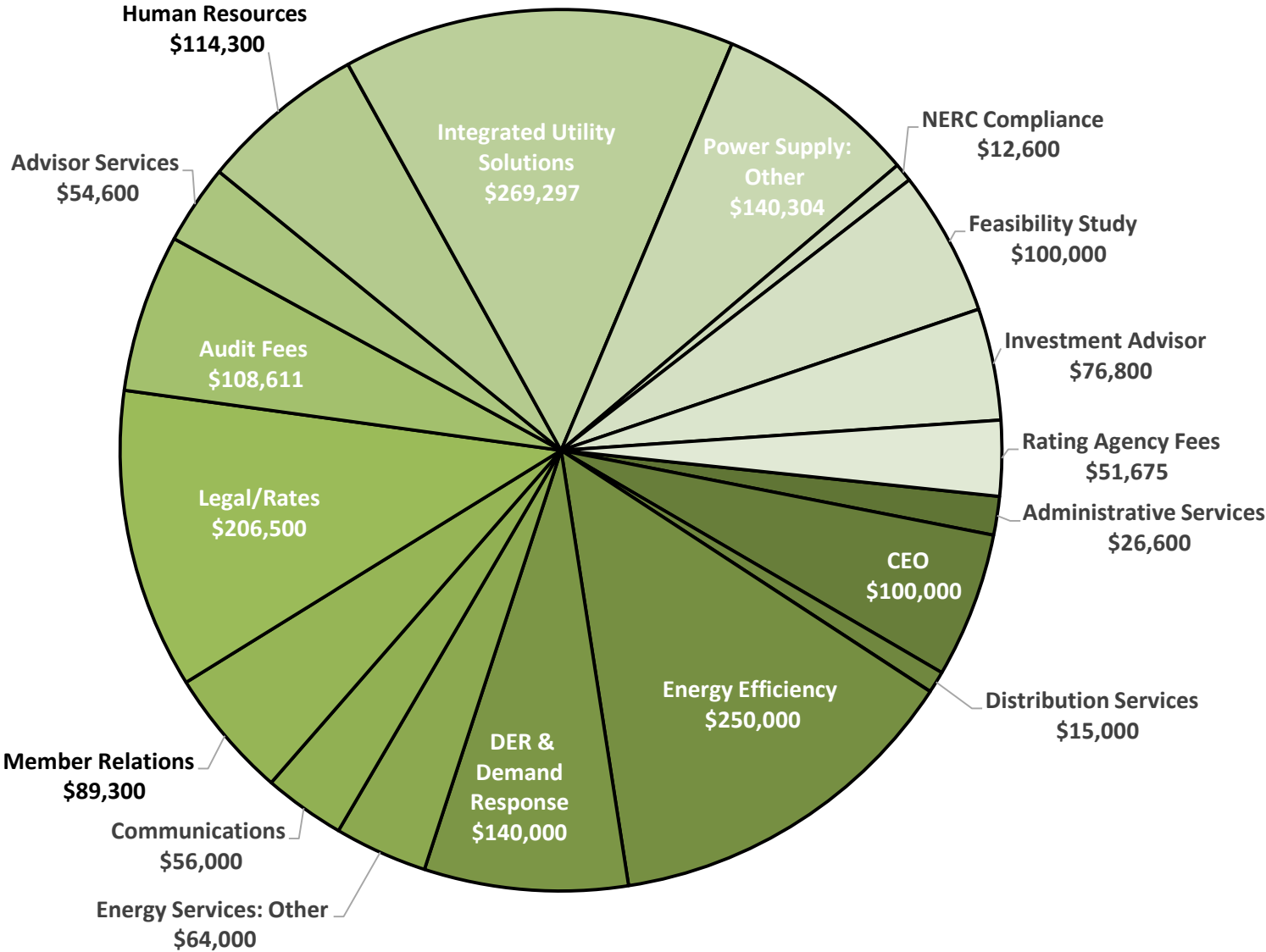
Fringe Benefits/HR

Total \$5,145,828



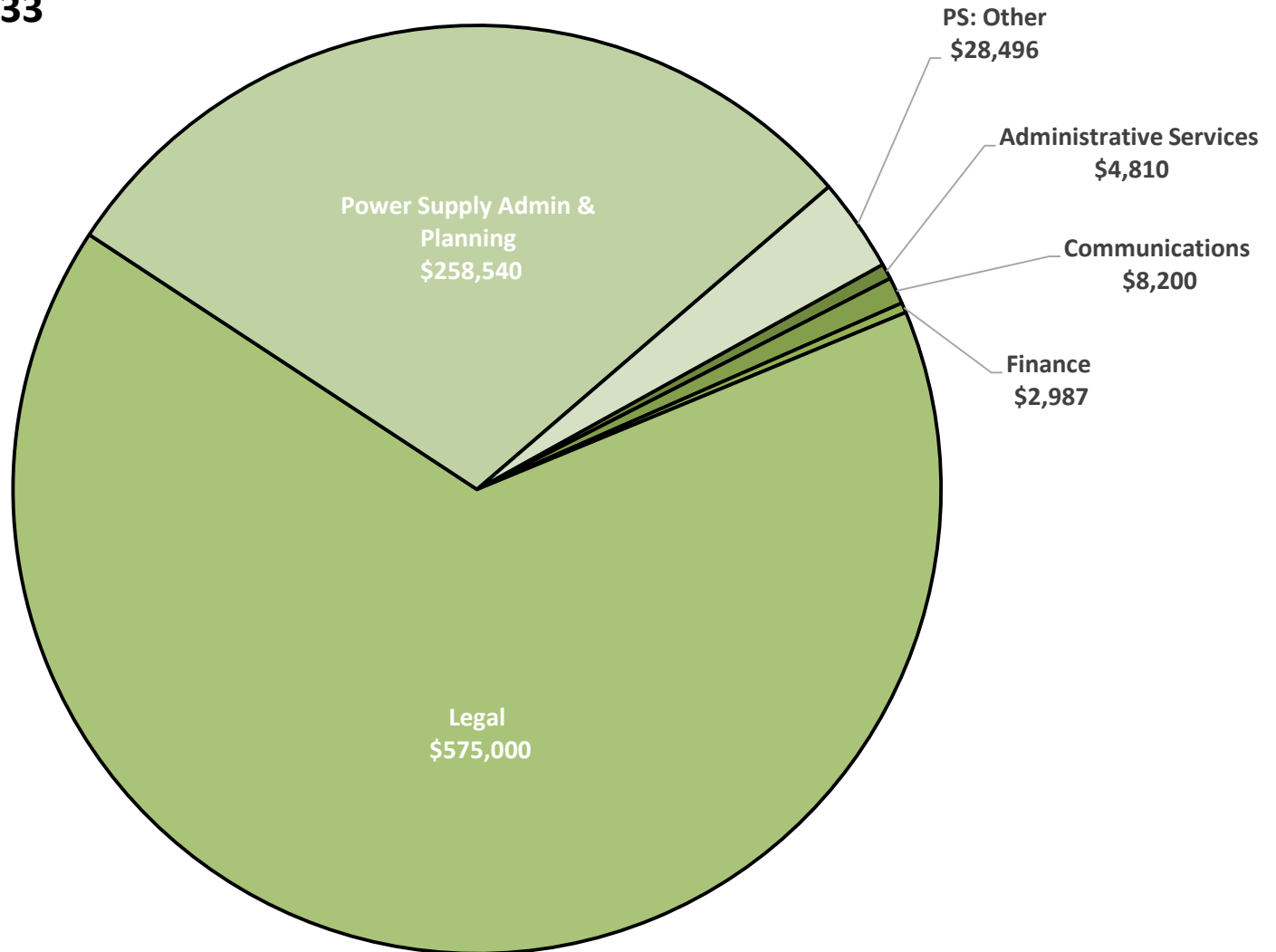
Professional Services

Total: \$1,875,587



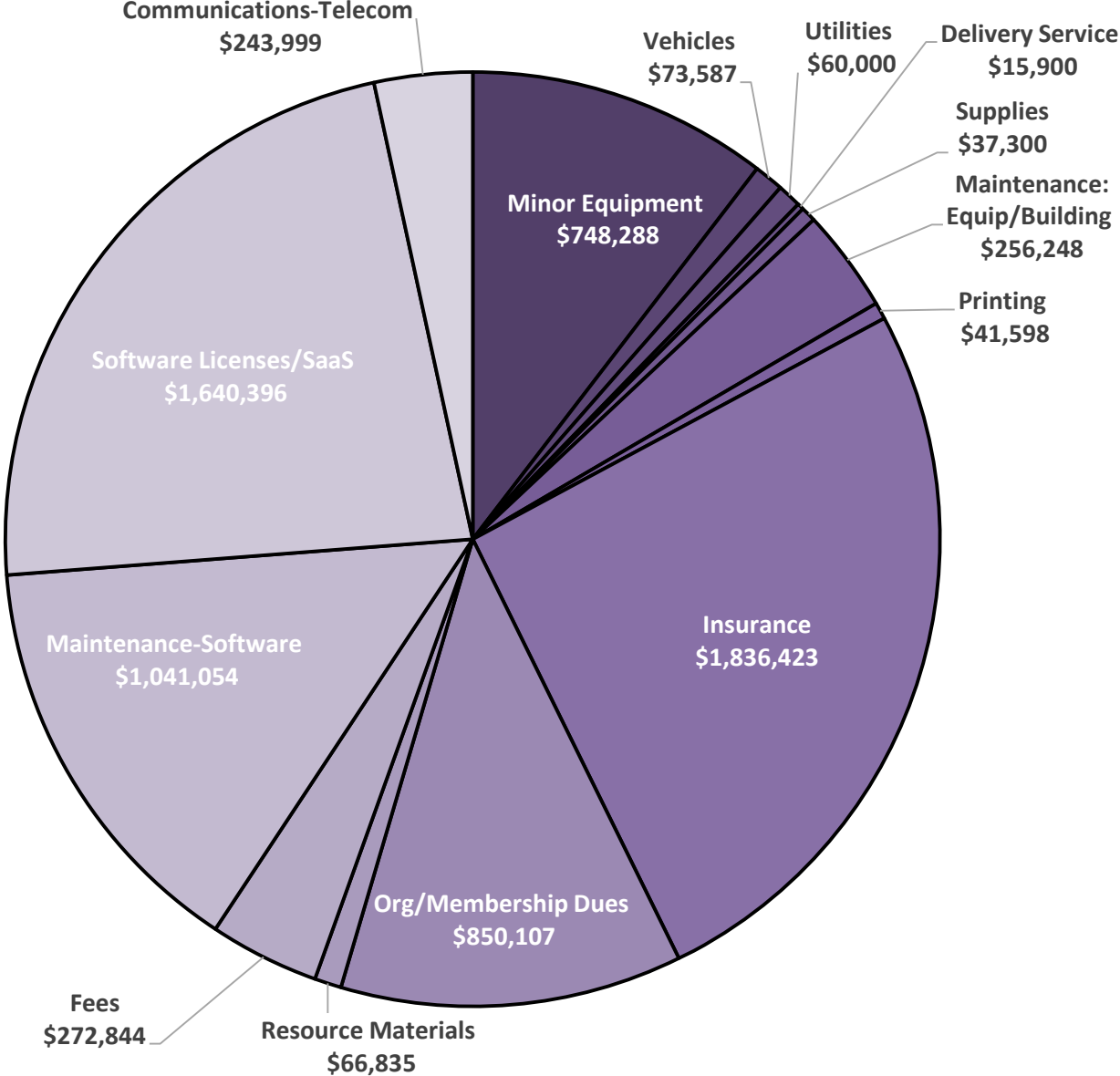
Other Services/Legal

Total: \$878,033



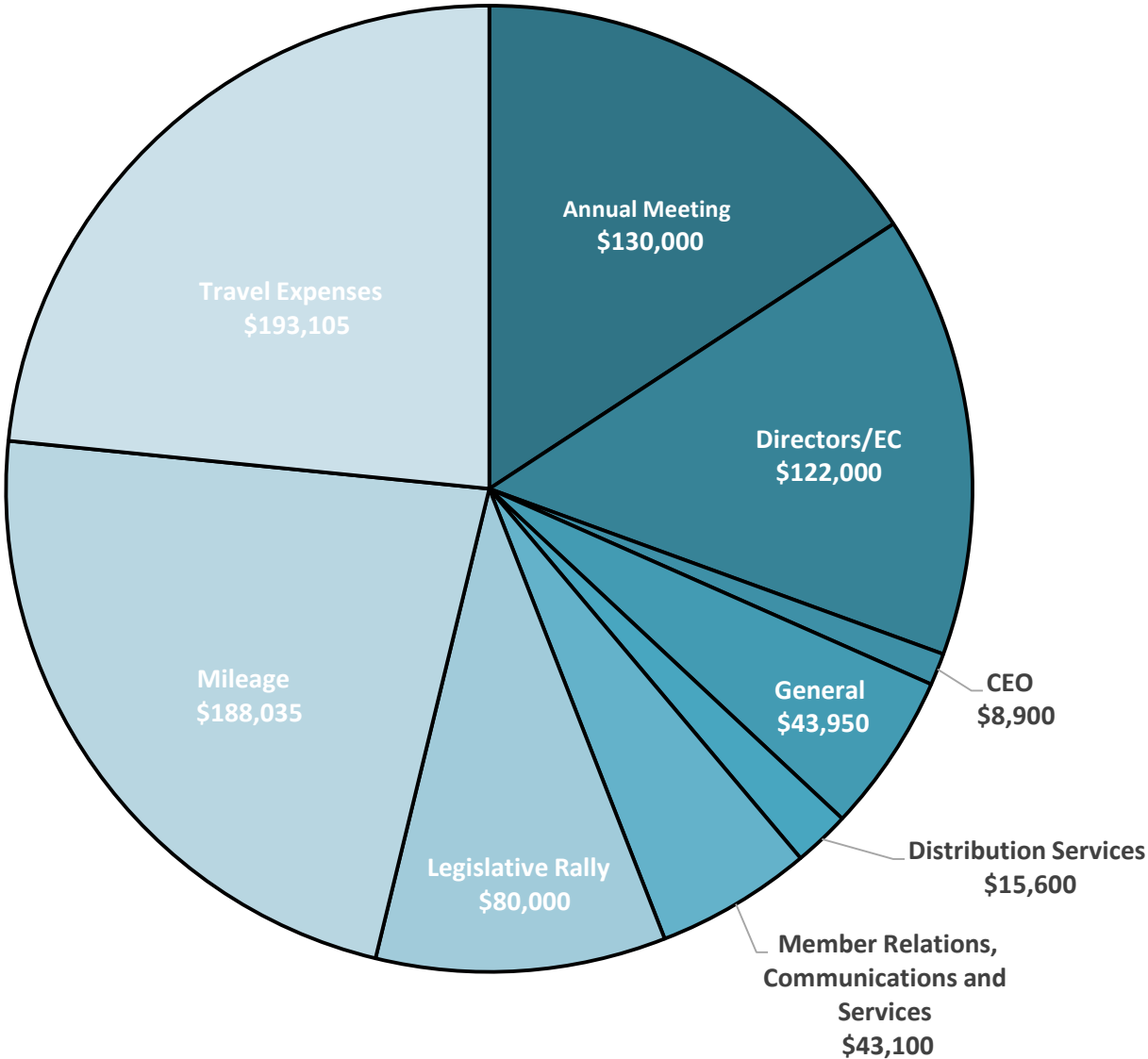
Office Expenses

Total: \$7,184,579



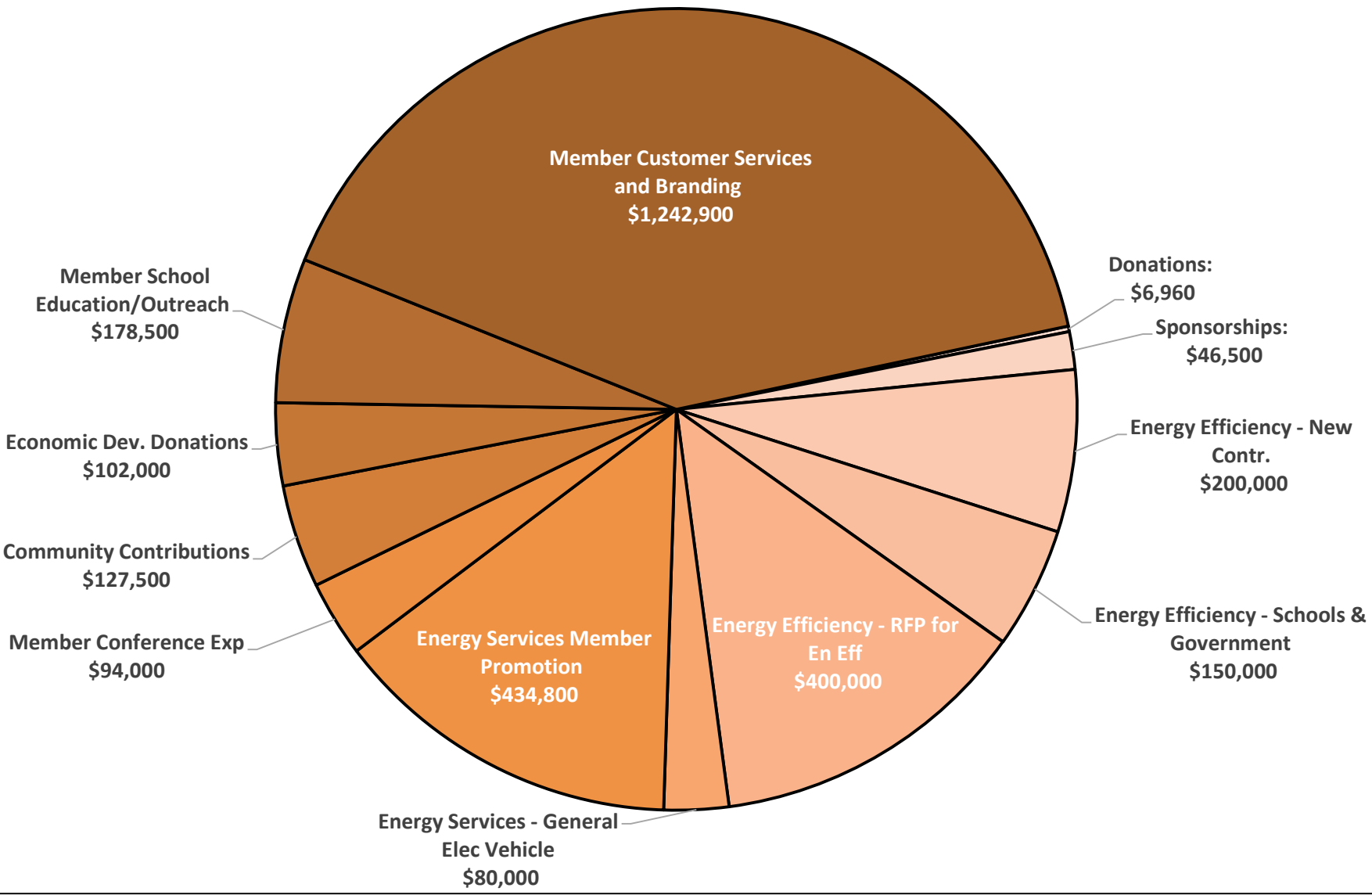
Meetings and Travel

Total: \$824,690



Contributions/Promotions

Total: \$3,063,160



**WPPI Energy
2026 Budget by Department**

	All Departments	Operations	Power Supply Resources	Power Supply Admin & Planning	Member Relations, Communications, and Services	Distribution Services	Integrated Utility Solutions	Finance	CEO	Administrative Services	Human Resources	Legal/Rates
OPERATING REVENUES												
Sales to Members	432,527,128	432,127,128	-	-	400,000	-	-	-	-	-	-	-
Sales to Others	78,862,859	78,300,807	562,052	-	-	-	-	-	-	-	-	-
Other Income	3,881,673	-	-	-	102,000	1,013,280	2,766,392	-	-	-	-	-
Total Operating Revenues	515,271,660	510,427,935	562,052	-	502,000	1,013,280	2,766,392	-	-	-	-	-
OPERATING EXPENSES												
Purchased Power	308,486,842	308,174,663	312,179	-	-	-	-	-	-	-	-	-
Transmission	92,476,967	92,476,967	-	-	-	-	-	-	-	-	-	-
Fuel Expense	37,419,504	-	37,419,504	-	-	-	-	-	-	-	-	-
Other Power Production	15,982,541	-	15,923,542	-	59,000	-	-	-	-	-	-	-
Administrative and General	35,186,083	-	1,577,644	967,356	4,152,500	605,100	3,473,397	869,004	255,900	456,552	21,891,190	937,440
Depreciation and Amortization	19,231,277	-	-	-	-	-	-	19,231,278	-	-	-	-
Taxes	5,432,353	-	294,550	-	-	-	-	4,002,420	-	-	1,135,383	-
Total Operating Expenses	514,215,567	400,651,630	55,527,419	967,356	4,211,500	605,100	3,473,397	24,102,702	255,900	456,552	23,026,573	937,440
Operating Income	1,056,093	109,776,306	(54,965,367)	(967,356)	(3,709,500)	408,180	(707,005)	(24,102,702)	(255,900)	(456,552)	(23,026,573)	(937,440)
Non-Operating Revenues (Expenses)												
Unrestricted Interest Income	20,053,593	-	-	-	1,400	-	-	20,052,193	-	-	-	-
Restricted Interest Income	5,285,089	-	-	-	-	-	-	5,285,089	-	-	-	-
Gain on Disposition-Allowances	1,642,478	-	-	-	-	-	-	1,642,478	-	-	-	-
Amortization of Debt Related Costs	2,458,260	-	-	-	-	-	-	2,458,260	-	-	-	-
Interest Expense	(9,947,744)	-	-	-	-	-	-	(9,947,744)	-	-	-	-
Total Non-Operating Revenues (Expenses)	19,491,676	-	-	-	1,400	-	-	19,490,276	-	-	-	-
Future Recoverable Costs	(4,498,997)	-	-	-	-	-	-	(4,498,997)	-	-	-	-
Change in net position	16,048,771	109,776,306	(54,965,367)	(967,356)	(3,708,100)	408,180	(707,005)	(9,111,423)	(255,900)	(456,552)	(23,026,573)	(937,440)
Admin. & General/Customer Services												
Human Resources												
Salaries	16,214,206	-	-	-	-	-	-	-	-	-	16,214,206	-
Fringe Benefits	4,763,188	-	-	-	-	-	-	-	-	-	4,763,188	-
Training	160,008	-	-	-	-	-	-	-	-	-	160,008	-
Travel-Training	73,980	-	-	-	-	-	-	-	-	-	73,980	-
Temporary Help	9,996	-	-	-	-	-	-	-	-	-	9,996	-
Recruitment Expense	36,000	-	-	-	-	-	-	-	-	-	36,000	-
Employee activities	56,000	-	-	-	-	-	-	-	-	-	56,000	-
Safety	29,700	-	-	-	-	-	-	-	-	-	29,700	-
Wellness	16,956	-	-	-	-	-	-	-	-	-	16,956	-
Total Human Resources	21,360,034	-	-	-	-	-	-	-	-	-	21,360,034	-
Outside Services												
Legal expense	575,000	-	-	-	-	-	-	-	-	-	-	575,000
Professional Services	1,875,587	-	-	252,904	599,300	15,000	269,297	291,686	100,000	26,600	114,300	206,500
Other Services	303,033	-	-	287,036	8,200	-	-	2,987	-	4,810	-	-
Total Outside Services	2,753,620	-	-	539,940	607,500	15,000	269,297	294,673	100,000	31,410	114,300	781,500
Office Expenditures												
Communications	243,999	-	-	-	-	-	243,999	-	-	-	-	-
Fees	272,844	-	-	-	2,500	-	-	270,344	-	-	-	-
Insurance	1,836,424	-	1,553,269	-	3,000	-	-	280,154	-	-	-	-
Organizational Memberships/Dues	850,106	-	-	403,116	101,500	-	-	-	-	-	344,391	1,100
Printing expense	41,598	-	-	-	41,500	-	-	98	-	-	-	-
Resource materials	66,835	-	-	-	-	-	-	-	-	-	57,710	9,125
Minor Equipment	748,288	-	-	-	-	480,000	199,308	-	-	68,980	-	-
Software Licenses/SaaSExp	1,640,396	-	-	-	-	-	1,640,396	-	-	-	-	-
Vehicle expense	73,587	-	-	-	-	38,400	-	-	-	35,187	-	-
Utilities	60,000	-	-	-	-	-	-	-	-	60,000	-	-
Delivery Services	15,900	-	-	-	11,700	-	-	-	-	4,200	-	-
Supplies	26,500	-	-	-	1,000	-	-	-	-	25,500	-	-
Vending	10,800	-	-	-	-	-	-	-	-	10,800	-	-
Software Maintenance	1,041,054	-	-	-	-	-	1,041,054	-	-	-	-	-

**WPPI Energy
2026 Budget by Department**

	All Departments	Operations	Power Supply Resources	Power Supply Admin & Planning	Member Relations, Communications, and Services	Distribution Services	Integrated Utility Solutions	Finance	CEO	Administrative Services	Human Resources	Legal/Rates
Equipment maintenance	74,443	-	-	-	-	12,000	24,983	-	-	37,460	-	-
Building Maintenance	181,805	-	-	-	-	-	-	-	-	181,805	-	-
Total Office Expenditures	7,184,579	-	1,553,269	403,116	161,200	530,400	3,149,740	550,596	-	423,932	402,101	10,225
Meetings and Travel												
Meeting expense	443,550	-	75	5,050	173,100	15,600	15,000	1,800	130,900	-	13,350	88,675
Travel -other	381,140	-	24,300	19,250	166,500	44,100	39,360	21,935	19,000	250	1,405	45,040
Total Meetings and Travel	824,690	-	24,375	24,300	339,600	59,700	54,360	23,735	149,900	250	14,755	133,715
Contributions and Promotion												
Donations	6,960	-	-	-	-	-	-	-	6,000	960	-	-
Incentives	830,000	-	-	-	830,000	-	-	-	-	-	-	-
Sponsorships	46,500	-	-	-	34,500	-	-	-	-	-	-	12,000
WPPI Promotion	300	-	-	-	300	-	-	-	-	-	-	-
Member Conference	30,000	-	-	-	30,000	-	-	-	-	-	-	-
Member Travel	64,000	-	-	-	64,000	-	-	-	-	-	-	-
Member Promotion	434,500	-	-	-	434,500	-	-	-	-	-	-	-
Value of Local Utility Program												
Community Contributions	127,500	-	-	-	127,500	-	-	-	-	-	-	-
Economic Development Partnership	102,000	-	-	-	102,000	-	-	-	-	-	-	-
School Education/ & Outreach	178,500	-	-	-	178,500	-	-	-	-	-	-	-
Customer Services & Branding	1,242,900	-	-	-	1,242,900	-	-	-	-	-	-	-
Total	1,650,900	-	-	-	1,650,900	-	-	-	-	-	-	-
Total Contributions and Promotion	3,063,160	-	-	-	3,044,200	-	-	-	6,000	960	-	12,000
Total Admin. & Gen/Cust Svcs	35,186,083	-	1,577,644	967,356	4,152,500	605,100	3,473,397	869,004	255,900	456,552	21,891,190	937,440
Capital Expenditures in Margin												
Adm Structures/Improvements	357,435	-	-	-	-	-	-	-	-	357,435	-	-
Adm Transportation Eq	45,000	-	-	-	-	-	-	-	-	45,000	-	-
BTS Hardware	333,926	-	-	-	-	-	333,926	-	-	-	-	-
BTS Software	6,264	-	-	-	-	-	6,264	-	-	-	-	-
DS Lab Eq	380,200	-	-	-	-	380,200	-	-	-	-	-	-
DS Transportation Eq	547,000	-	-	-	-	547,000	-	-	-	-	-	-
Land	1,500,000	-	1,500,000	-	-	-	-	-	-	-	-	-
Total	3,169,825	-	1,500,000	-	-	927,200	340,190	-	-	402,435	-	-
Capital R&R Fund Use												
Boswell	1,511,809	-	1,511,809	-	-	-	-	-	-	-	-	-
CT Common	229,000	-	229,000	-	-	-	-	-	-	-	-	-
ISCT	61,000	-	61,000	-	-	-	-	-	-	-	-	-
ER1	817,340	-	817,340	-	-	-	-	-	-	-	-	-
ER2	1,582,701	-	1,582,701	-	-	-	-	-	-	-	-	-
ER Common	1,018,330	-	1,018,330	-	-	-	-	-	-	-	-	-
ER Coal Handling	10,531	-	10,531	-	-	-	-	-	-	-	-	-
Total	5,230,711	-	5,230,711	-	-	-	-	-	-	-	-	-
Decommissioning	822,564	-	822,564	-	-	-	-	-	-	-	-	-



"Excellence in electrical distribution design since 1981"

January 13, 2026

Dennis Horkan
Reedsburg Utility Commission
501 Utility Ct.
Reedsburg, WI 53959

Subject: Materials Packager
Specification No. 4234
Project No. R03-24B/24D/25C

Dear Mr. Horkan:

We have opened and reviewed the bid that was received for the procurement of materials to be installed at the Industrial Park and Furnace Substations. Although we reached out to several substation Packagers, only two of them chose to take the bidding documents, and in the end, we received one bid. With that said, Tatman Associates is a reliable Packager that we have success with on recent projects and have a good working relationship with.

A few clarifications made by Tatman: the glass suspension bells required at Furnace Substation were unable to meet requirements of Build America, Buy America (BABA), and no domestic manufacturer could be identified. The current transformers for Furnace Sub are not fully compliant with BABA, although they are manufactured and tested in the USA.

I reached out to Tatman via phone call to determine which brand of vertical break switches will be provided. Based on lead time and BABA requirements, they were quoting a Pascor brand switch. Some clarity is still required on this matter, as Seeco is a desired switch, but they did not quote due to BABA requirements. I am trying to confirm that Seeco brand could be used and would be within the bid price.

The bid is set up so that the base bid would cover nearly all items required, and there were two options given for the two vertical break switches at Industrial Park Substation. There is some design work required from the Packager to either replace the switches only and keep the steel structures in place, or replace the entire steel structures which might make it easier to match the height of the existing rigid bus pipe (less design/retrofit work). The bid price indicates that keeping the existing steel structures would be less expensive.

Certain cost breakdowns and lead times were asked for in the bid, in case they are required for your grant information and for construction planning.



"Excellence in electrical distribution design since 1981"

We recommend you award the contract to Tatman Associates, with a total contract price of **\$281,040.00**. This is their base bid plus Option 1, where the switches will be replaced on their existing steel structures.

After your review, please be sure to let me know when we can proceed with contracts. A tabulation of the bids is attached for your reference.

If we determine that Seeco switches are desired but come with a small cost increase, we can address with a change order after the contract is in place.

Yours truly,

FORSTER ELECTRICAL ENGINEERING, INC.

Frank Westphal

Attachments: Bid tabulation - Spec 4234

Bid Tab**Reedsburg Utility Commission****Materials Package****Project R03-24B/24D/25C, Specification 4234****Bids opened January 6, 2026**

Bidder	Tatman Associates
Lump Sum Bid Price – do not include the cost for ST1, ST1A, or ST1-SW in this price.	\$252,220.00
Option 1 - Cost to furnish and deliver two new switches onto existing switch stands (Items ST1 and ST1A)	\$28,820.00
Option 2 – Cost to furnish and deliver two new switch stands, plus two new switches onto those stands (Item ST1-SW)	\$36,980.00
Breakdown for switches:	
Cost for two motor operators (Item ST1-M)	\$19,010.00
Cost for two vertical break switches with wormgear operator (Items ST2 and ST2A)	\$39,880.00
Cost for three Vee switches with swing handle operator (Items ST4 and ST4A)	\$33,390.00
Surge Arresters (Item SL7A)	32-34 Weeks
Current Transformers (Item SM7)	32-34 Weeks
Voltage Transformers (Item SM13)	62-64 Weeks
Motor operator (Item ST1-M)	44-46 Weeks
Vertical break switches (Item ST1)	44-46 Weeks
Switch Stands (Item ST1-SW)	32-34 Weeks
Vertical break switches with wormgear operator (Item ST2)	44-46 Weeks
Vee switches with swing handle operator (Item ST4)	44-46 Weeks
Estimated longest lead time from the material package	62-64 Weeks

Water Department Report

January 19, 2026

Department Tasks:

- Meter change outs and testing
- Inventory is complete
- Water disconnects with 178 red tags and 28 disconnects
- Hydrant semi kill at E Main St and Lilac Ct.

Leaks:

6" main break on the 700 block of Meadow Ln
8" main break on the 900 block of 4th St

Well #6 Electrical Design Study

**Reedsburg Utility Commission
Sauk County, Wisconsin
January 2026**

Prepared by:

MSA Professional Services, Inc.
1230 South Boulevard
Baraboo, WI 53913
Phone: +1 (608) 355-8905
www.msa-ps.com

Project No. 03219028

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Well #6 Electrical Design Study Reedsburg Utility Commission

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EXECUTIVE SUMMARY

The City of Reedsburg (City) water system is owned and operated by the Reedsburg Utility Commission, herein referred to as RUC. RUC retained MSA Professional Services to assess the existing electrical system at the Well #6 facility and provide a pre-design study evaluating improvement alternatives, with a primary focus on the addition of a permanent standby generator and upgrading aging motor control components.

Well #6, located in Nishan Park, plays a critical role in supplying potable water to the City's primary pressure zone, averaging 204 million gallons annually. The current emergency backup system relies on manual tractor-driven PTO equipment, which does not support essential systems such as lighting, HVAC, chemical feed, or SCADA controls. Additionally, the facility's Motor Control Center (MCC), Variable Frequency Drive (VFD), and SCADA panel are approaching legacy status and showing signs of wear, prompting recommendations for replacement.

Three generator alternatives have been evaluated as part of the design study:

- Alternative 1A: Exterior Pad Mounted Unit w/ Masonry Screening Wall (Diesel)
 - Estimated total cost: **\$540k - \$600k**
- Alternative 1B: Exterior Pad Mounted Unit w/ Masonry Screening Wall (Natural Gas)
 - Estimated total cost: **\$550k - \$610k**
- Alternative 2: Interior Unit – Building Addition
 - Estimated total cost: **\$1.2M - \$1.4M**
- Alternative 3: Interior Unit – Separate Structure
 - Estimated total cost: **\$900k - \$1.1M**

Each alternative includes motor control upgrades, control panel and SCADA integration, and permanent standby power. Due to the proposed work for Alternative 2, it is anticipated that the Wisconsin DNR would require corrections for non-conforming features, including chemical containment, Hydrofluorosilic storage modifications, and a designated water service for the building.

Additional recommendations include maintenance work such as roof replacement due to water damage, along with consideration of value engineering options including a natural gas-fueled generator, cost-effective building materials, and alternate screening wall systems.

This study provides RUC with a comprehensive roadmap for enhancing operational reliability, safety, and regulatory compliance at Well #6.

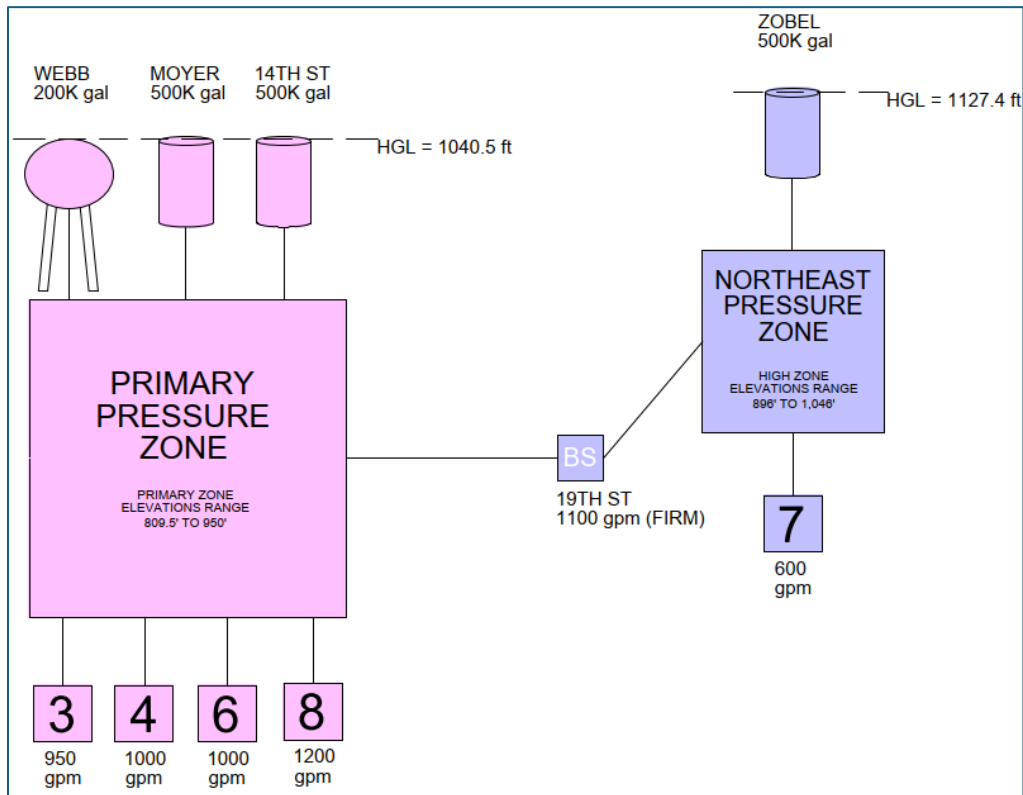
CHAPTER 1 – EXISTING FACILITY

1.1 WATER SYSTEM BACKGROUND

RUC's water system consists of five groundwater supply wells (Wells 3, 4, 6, 7, and 8), four water storage reservoirs, one booster pump station, and two pressure zones. The majority of the City is served by the primary pressure zone. Four groundwater supply wells pump directly into the primary zone distribution system. Three of the four reservoirs, including the Webb Ave multi-leg tower (200K gal capacity), the Moyer ground reservoir (500K gal capacity), and the 14th Street ground reservoir (500K gal capacity), are located in the primary zone.

The high-pressure zone is located in the north and northeast portion of the City. The high-pressure zone serves customers located north of 19th Street, which includes the residential development located west of Hay Creek in the northern portion of the City. Well #7 pumps into the high-pressure zone. The high-pressure zone is also supplied by the 19th St. booster station, which transfers water from the primary zone to the high-pressure zone. Storage in the high-pressure zone is provided by a 500K gal capacity ground reservoir located along County Highway H; this reservoir is referred to as the Zobel Reservoir.

An existing water system infrastructure diagram is included in the image below.



Existing Water System Infrastructure Schematic.

1.2 WELL #6

Well #6 is located north of the 8th Street and Wellington Drive intersection, in the southwest corner of the City of Reedsburg Nishan Park and was constructed in 1989 to an overall depth of 310 feet and is cased to 135 feet. The well is reported to have a 24-inch diameter drill hole from the surface to a depth of 18 feet, 22-inch diameter drill hole from 18 feet to 135 feet, 17-inch diameter drill hole from 135 feet to 310 feet. A 18-inch diameter casing pipe is reported to extend from the surface to 135 feet with the annular space between the casing and the drill hole grouted with neat cement. The borehole between the depths of 135 feet and 310 feet is reported to be open to a sandstone aquifer.

From 2018 to 2023, according to the DNR water use records, Well #6 pumped an annual average of 204 million gallons of potable water to the primary zone, or 558,000 gallons per day.

1.2.1 EXISTING ELECTRICAL SYSTEM

Well #6 is equipped with a vertical turbine well pump powered by a 100-horsepower electric motor. Emergency standby power is currently provided by a combination right-angle drive gear that is powered by a power-take-off shaft (PTO) typically mounted on a 170HP engine source. In the event of a power failure, operators are required to mobilize a tractor and connect to the drive gear to manually provide backup power to the well. It should also be noted that this method of backup power does not provide control power to any other electrical system in the plant including the lighting, HVAC heating system, chemical feed system, or SCADA control panels.

The existing motor control center (MCC) consists of two sections, approximately from the 1990s, and is bolt-mounted to the floor.

- Section 1 includes the main breaker, power factor correction capacitors, and a transformer serving the lighting panel.
- Section 2 houses the well pump variable frequency drive (VFD) and associated controls.

The MCC is fed from the CT cabinet located on the building's exterior. A separate meter, located to the right of the MCC, monitors motor power usage. Notably, there is no surge protective device (SPD) installed within the MCC. Visible water damage is present on the lower left corner of the MCC. While the exact source was not investigated, the hatch above the adjacent well head is known to leak, which may be contributing.

Due to the MCC's age, lack of surge protection, and observed water damage, full replacement is recommended to ensure compliance with current electrical codes, improve safety and reduce long-term maintenance risks.



Existing Motor Control Center

The existing VFD is a Mitsubishi 700 series from the mid-2000s. VFDs typically have a lifespan of 10-20 years depending on several factors of environment, load, maintenance, and installation quality. Since the VFD is approximately 20 years old, it is near the end of its lifespan. Replacement

is recommended with a newer model which will offer better efficiency and more options for diagnosis.

The building lighting panel is a 100A, 120/240V, 24-circuit load center. It is recommended to replace the lighting panel due to the age of the existing and the proposed added circuits needed to support the new generator.

The existing SCADA Local Control Panel (LCP) is a 36”H x 30”W x 12”D wall mounted fiberglass enclosure originally installed in 2005 and updated in 2014 with new PLC, HMI, and communication components. It utilizes an Allen Bradley MicroLogix 1400 PLC processor with an Allen Bradley Panelview Plus 700 touchscreen. It connects to the master SCADA system using an ISP and VLAN connection. The PLC and HMI components are legacy products, meaning the software and parts are no longer developed or maintained by the manufacturer. Replacement of the SCADA panel is recommended in the near future. At a minimum, it is recommended to have backup spare PLC and HMI components in the event of failures, as it may be difficult to find replacement parts for these products.

1.2.2 EXISTING BUILDING AND PROCESS EQUIPMENT

As stated above, the site is located in the southwest corner of Nishan Park. A new residential development is located approximately 200 feet west of the facility. Playground and park shelter structures are located 20 and 100 feet south of the wellhouse, respectively. Due to the proximity to public facilities, special consideration for security against public access, noise, and visual disturbance shall be considered when scoping the additional of a permanent standby generator.

The Wellhouse was constructed as an addition to an existing City Park restroom facility. The existing wellhouse facility is approximately 533 square feet, constructed from single-width, 8”, painted CMU block masonry. The roof structure is constructed from engineered timber trusses with an asphalt single roof. An existing interior partition wall separates the chemical feed room, containing fluoride, blended phosphate, and liquid chlorine equipment from the control room which houses the well pump, motor control center, SCADA panel, operator desk, and other electrical equipment.



Wellhouse #6: Looking Southeast

Well #6’s supply water discharges via a 10-inch ductile iron watermain that is routed through the south side of the facility and connected to the distribution system east of the Wellhouse. Existing fiber optic, telephone, and electrical distribution lines run on the south side of the street located just north of the well facility.

The most recent sanitary survey completed by the Wisconsin Department of Natural Resources, dated February 17, 2025, notes four non-conforming features, all of which are observed at Well #6. Table 1.1 below, summarizes the existing non-conforming features at Well #6.

Table 1.1: Non-conforming Features at Well #6.

Well #6 Features	Non-conforming Feature
Well Pump Base	Does not meet height above floor requirements by code.
Well Vent	Undersized per code.
Entry Point Sample Tap	Does not meet special requirements for adequate sampling by code.
Secondary Containment	No secondary containment for all housed chemicals.
Separate Fluoride Room	WDNR code requires separate room/closet for bulk fluoride storage and equipment.

Though the Utility is not required to correct non-conforming features as they are recorded on Survey Reports at this time, these features are required by the Department to be corrected if major facility work is proposed in the future.

Additionally, it was brought to MSA’s attention that the existing wellhead access hatch, or skylight, has leaked in the past. Additional inspection is recommended to identify and correct the leak.



Roof Hatch Water Damage

CHAPTER 2 – FACILITY IMPROVEMENTS

2.1 STANDBY POWER

This project is based on providing a new diesel-fueled, or natural gas fired, standby generator to backup critical operations during utility interruptions. The generator will be sized to support the full operational load of the well pump, as well as associated controls and building lighting circuits. Sizing will account for the motor starting requirements, voltage dip limitations and future load growth.

Two primary alternatives with respect to generator location are being considered: an exterior unit and an interior unit. Both units will utilize a dual wall subbase diesel fuel tank for the liquid fuel options that has been sized to provide a minimum of 24 hours of continuous operation. Preliminary estimates indicate that this capacity may support up to 2-3 days of service under maximum operating conditions. However, the tank capacity may need to be re-evaluated should operational needs or refueling logistics warrant consideration of a larger tank.

For the natural gas fired unit, no onsite fuel storage tank is required since gas supply would be provided by the natural gas utility, Alliant Energy.

All units will feature an automatic transfer switch that will be the new service entrance and mounted adjacent to the existing utility CT cabinet. The ATS will have a dead-front door with inner door for display and monitoring.

2.1.1 EXTERIOR UNIT

The exterior units will feature a Level 2 sound attenuated enclosure, the highest available rating, to minimize noise impact on surrounding areas. Sound levels are generally measured at the property line, with typical permissible levels ranging from 45 to 72 dB(A). The table below provides an approximated scale of sound level as it relates to human ear perception. For reference, City traffic is approximately 80 dB(A). Cummins Level 2 sound attenuation enclosures typically operates from 63 to 78 dB(A), depending on generator size and fuel source.

Sound Level dB(A)	Perception
80-100	Very Loud
100-125	Uncomfortable
140+	Threshold of Pain

For the exterior location, a screening wall with a lockable gate will be installed around the generator for appearance and to enhance site security. A driveway will allow for fuel refills (if diesel) and generator maintenance.

2.1.2 INTERIOR UNIT

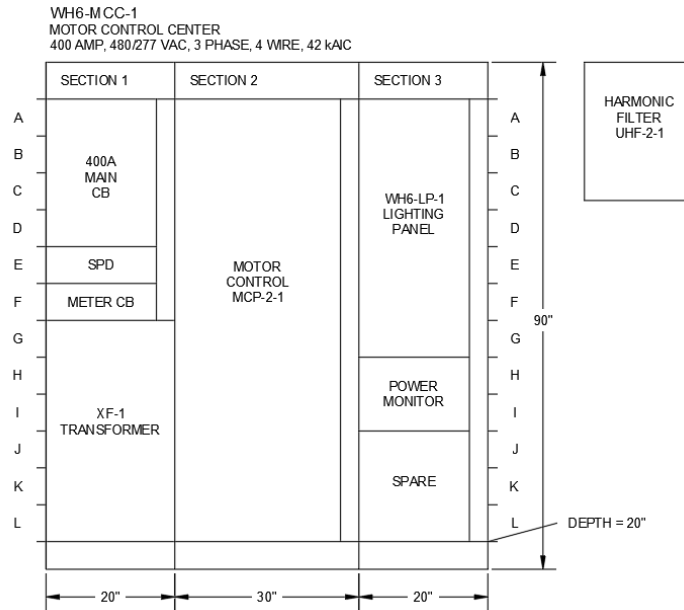
The interior unit will be installed inside a building addition, which may be either detached or attached to the existing well house. The new generator room will be equipped with an HVAC system to manage both the generator exhaust and temperature control. The generator unit will be an open set and will include a silencer to reduce noise and facilitate proper routing of the

exhaust gases to the exterior of the building. However, sound from the fan and engine will still be audible in the park when the louvers are open during generator operation.

2.2 MOTOR CONTROL CENTERS (MCCs)

The existing 2-section Motor Control Center will be replaced with a new 3-section MCC to improve system reliability and safety. The new MCC will include surge protection, a power monitor, lighting panel transformer, and a new VFD section for the 100hp well motor. As part of the upgrade, the new MCC will also incorporate a 100A, 120/208V, 3 phase lighting panel with 42 circuits to support the additional loads as well as future circuits. The new MCC will be installed on a concrete equipment pad which will help reduce exposure to standing water.

The new VFD controlling the well pump will include industry compliant harmonic mitigation features to enhance power quality and protect upstream equipment. Additionally, the VFD will be ethernet connected to the existing SCADA system. This approach ensures consistency with other City owned water supply facilities and provides flexibility to implement a wide range of monitoring and control options as operational needs evolve.



Proposed MCC Elevation View – Wellhouse #6

2.3 PROCESS IMPROVEMENTS

As shown in Table 1.1 and stated in Chapter 1.2.2, the four non-conforming features may be required by WDNR to be corrected if major work is proposed at the existing facility. After preliminary conversations with WDNR Plan Review staff, enforcement of corrections to the pump base and well vent are unlikely to be required by the Department. Therefore, they are not included in the cost estimates in Chapter 3. Listed below, are the corrections that are assumed to be required by the WDNR Plan Review department.

Non-Conforming Features to be Corrected:

- The required valves and/or appurtenances are not installed in the well discharge piping.

- The location of the chemical feed equipment is not adequate.

The first bullet is referencing the location of the entry point (after chemical injection) sampling port for distribution water. DNR recommends a new water service, tapped from finished watermain in the street be routed back into the building and provided with a smooth bore sampling tap.

The second bullet references that there is no secondary containment for the fluoride, phosphate, and chlorine bulk storage tank. Additionally, the fluoride is stored in the same room as the other chemicals. The DNR code requires bulk storage units to have secondary containment to protect from spills, as well as a separate closet or room to house fluoride, due to its corrosive properties. To correct this feature, secondary containments sized per code would be provided at all bulk storage tanks, and a separate room would be constructed to house the fluoride equipment. HVAC improvements to exhaust corrosive air would also be necessary. Per the existing drawings provided by the Utility, the facility was planned for a future partition to be added to separate chemical storage rooms.

2.4 BUILDING & SITE IMPROVEMENTS

In Chapter 2.4, the following building and site improvements are described as they would apply to each proposed generator addition alternative. It is assumed that the existing tractor pad on west side of facility (for powering the right-angle drive) would be removed under all alternatives.

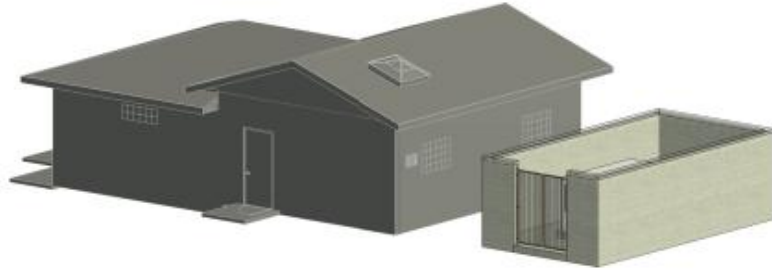
2.4.1 EXTERIOR PAD MOUNTED UNIT W/ SCREENING WALL

In Alternative #1 – Exterior Unit w/ Screening Wall, the proposed generator, as described in Chapter 2.1.1. would be installed on a raised concrete equipment pad. The preliminary location of this unit would be located on the west side of the existing Wellhouse Facility. At many municipal water supply facilities, these units are placed freestanding with weatherproof enclosures, however, given the proximity to public park facilities, a screening wall with lockable gates is included in the basis of design. Also included in this alternative is a maintenance, and refueling, access drive on the north side of the proposed generator location. In order to conceal the height of the basis of design generator unit, the top screening wall would be approximately 8'-0" from grade. Due to clearance requirements of walls from the generator, the screening wall would have the approximate dimensions of 13'-4" by 25'-4". A poured concrete floor/walkway would be installed in the annular space between the generator pad and screening wall.

It is assumed that the screening wall would be constructed of single-with CMU masonry blocks to match the aesthetics of the existing wellhouse and park room shelter. Color, texture, and bonding style vary greatly depending on Owner preference but have little impact on overall cost. Composite or metal fencing also provides similar performance in security but lacks the durability and longevity offered by masonry construction. This alternative would also feature 3' wide double swing gates for maintenance access to the generator.

The site layout will remain relatively the same no matter the desired fuel source for the proposed unit with the exception of the natural gas service meter rack that would be provided with the natural gas fueled unit. Due to fuel consumption rate of the proposed unit, a relatively large meter rack, dedicated space, and concrete equipment pad is required to be installed. The size of the pad will be approximately 10' long by 4'-4" deep. The ideal location of the gas service, and meter equipment, would either be located on the west Wellhouse wall, or east screening wall, opposite

of generator. However, careful consideration with meter location shall be conducted during final design as above grade gas piping shall be located away from any operable windows, fresh air intake louvers, and doorways.



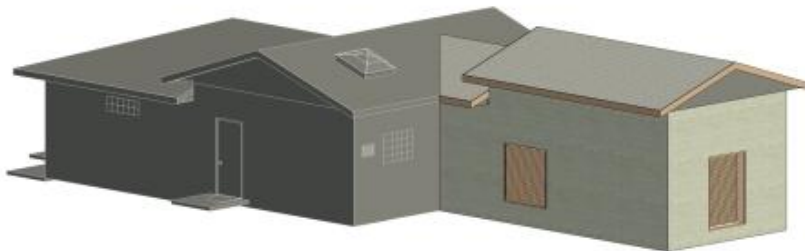
1 PERSPECTIVE LOOKING SOUTH

Alternative 1 – Exterior Pad Mounted w/ Screening Wall Perspective

The image above displays a preliminary rendering of the masonry screening wall alternative for both fuel types. Floor, Site, and other perspective plans can be found in Appendix A.

2.4.2 INTERIOR UNIT – BUILDING ADDITION

For Alternative #2 – Interior Unit Building Addition, the proposed generator as previously described, would be installed on a raised concrete pad located in a separate dedicated room to be added onto the existing wellhouse facility. The preliminary location of the building addition would be off the southwest corner of the chemical room. Due to the existing wall height of Wellhouse #6, and the height of the indoor generator unit, the floor plan would be increased as compared to the outdoor unit, or separate structure alternatives. This is due to the height required above the generator silencer (exhaust muffler) from the ceiling structure. A two-tiered roof system would likely be needed to tie-in the building addition to the existing roof structure to prevent snow-loading of the existing truss system. Two building isometrics are shown below. For reference, the existing facility is shown in dark gray, and the new addition is shown as white with masonry coursing.

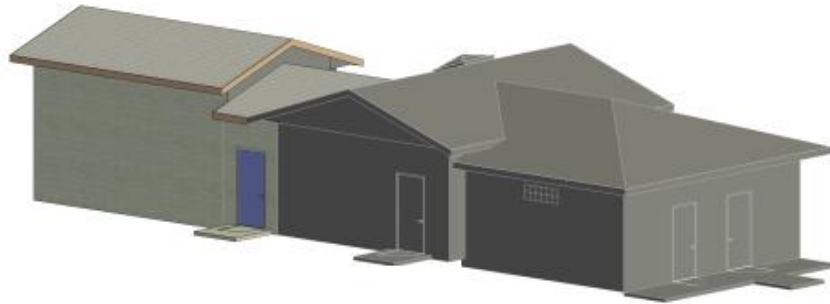


2 PERSPECTIVE LOOKING SOUTH

Alternative 2 – Indoor Unit – Building Addition Perspective (Northwest)

In this Alternative, the proposed exterior space needed would be 29'-4" long and 15'-4" wide. It is recommended that the building addition be constructed with poured concrete foundation walls (footing and wall) with a masonry cavity-wall design to provide maximum durability, longevity, and thermal performance for the Utility. The addition would be approximately 450 square feet. It should be noted that since no subbase fuel tank is required for the natural gas units, the overall length of the NG generator is approximately 48 inches, or 4 feet, shorter in length than its diesel counterpart. If an NG unit was selected, space savings of roughly 60 square feet would be realized.

A service door (shown in blue) would be located on the south side of the structure to provide operator and refueling access. Large HVAC louvers (shown in bronze) for air ventilation are needed for generators housed inside buildings. Even in buildings, these can be potential sources for noise pollution when the unit is running. Ideally, a minimum of one louver should be located on the north side of the building addition. An additional perspective is provided below.



1 PERSPECTIVE LOOKING NORTH

Alternative 2 – Indoor Unit – Building Addition Perspective (Southeast)

Additionally, due to code requirements of IBC 2021, the proposed generator room, would need to be sprinkled for fire protection (at a minimum), since the diesel fuel volume is greater than the Maximum Allowable Quantity (MAQ) of 120 gallons of a Class II combustible liquid. For the natural gas units, the area would not exceed the MAQ for combustible gases of 1,000 cubic feet since the volume of gas would be limited to the gas piping inside the room.

2.4.3 INTERIOR UNIT – SEPARATE STRUCTURE

For Alternative #3 – Interior Unit - Separate Structure, the proposed generator would be housed in a separate enclosed structure located adjacent to the Wellhouse #6 facility but not connected to the existing building. A standalone structure alleviates concerns with roof snow loading of the existing roof system. Because of this, the floor space needed to house the unit, can decrease in length by approximately four lineal feet, resulting in a structure that is approximately 386 square feet when measured to the outside of the building. A separate structure would also be more cost effective per square foot since no significant work would be needed on the existing wellhouse.

It is assumed that the separate generator structure would be constructed of similar design to the building addition, with poured foundation walls, concrete floor, and a masonry cavity-wall wall design. Similar to Alternative 2, the proposed generator structure, if diesel fueled, would also need to be sprinkled for fire protection due to code requirements of IBC 2021.

2.5 CODE CONSIDERATIONS

As stated earlier in the study, the basis of design for the diesel tank was to provide 24 hours of continuous operation prior to refueling. NFPA 110 outlines emergency power supply systems (EPSS) and are classified by Level, Class, and Type. Although the Wisconsin DNR does not specifically reference the requirement of EPSS level and class in the Wisconsin NR code, best practice design practices are to provide complete operational capabilities of the facility (Level 1). Additionally, the Type of EPSS is typically dictated by the type of power transfer switch (automatic or manual) to determine the designation. Similar to Level, there are no specific WDNR requirements, however, most new EPSS systems are provided with an automatic transfer switch, thus designed for Type 10 – 120 depending on Owner preference for power restoration.

EPSS Class dictates how long the EPSS must operate without refueling. Higher Classes pose a challenge for both system designers as well as Operators for fuel management since there must be enough fuel stored on site to satisfy the generators fuel consumption for the duration as defined by the class. For the indoor unit alternatives, higher EPSS class designations will increase the cost of the installation and size of the building.

As stated above, interior diesel units for Alternatives 2 and 3 would need to be sprinkled to meet the requirements of IBC 2021 for Class II combustible liquids. It should be noted that even with the minimum tank size typically offered by the generator manufacturer, exceeding the MAQ would move the space into an H-3 space classification which has specific wall rating, setback, building size, exit distance, and fire protection requirements.

2.6 TOTAL COST OF OWNERSHIP: DIESEL AND NATURAL GAS

From an initial, or capital cost standpoint, generator price point is typically split at the 150kW rating. Units below 150kW use automotive-style engines with lower capital cost prices, with natural gas fueled sets priced at or below their diesel counterparts. Above 150kW, the generators use diesel derivative engines that are more specialized and have lower power density, resulting in natural gas units costing 60 to 100 percent more than diesel. Although the cost from the factory increases, the installation costs remain relatively constant since installation costs are primarily based on conductor/cabling length and transfer/distribution equipment.

An additional consideration for fuel type is fuel reliability and maintenance. In many markets, natural gas is seen as a reliable and well supported fuel choice due to the relative infinite supply, does not degrade, and does not rely on Operator interaction to maintain reliability. Diesel, on the other hand, must be maintained to remain reliable due to multiple failure modes such as fuel depletion, moisture, biomass, gelling, varnishing, and fuel transfer systems. To prevent failures, additives and removing contaminants must be completed, a process called polishing. Polishing typically is performed every one to four years.

All generators are recommended to be periodically loaded to 100 percent capacity in a process called load bank testing. Diesel generators need this done more frequently, typically every 2 to 3 years, due to an effect known as wet stacking. Wet stacking is a buildup of unburnt fuel in the exhaust system. This can occur when a diesel generator is consistently operating at exercise or load levels less than 30 percent. Natural gas engines do not wet stack, but still need periodic load bank testing to validate generator health and cooling system performance.

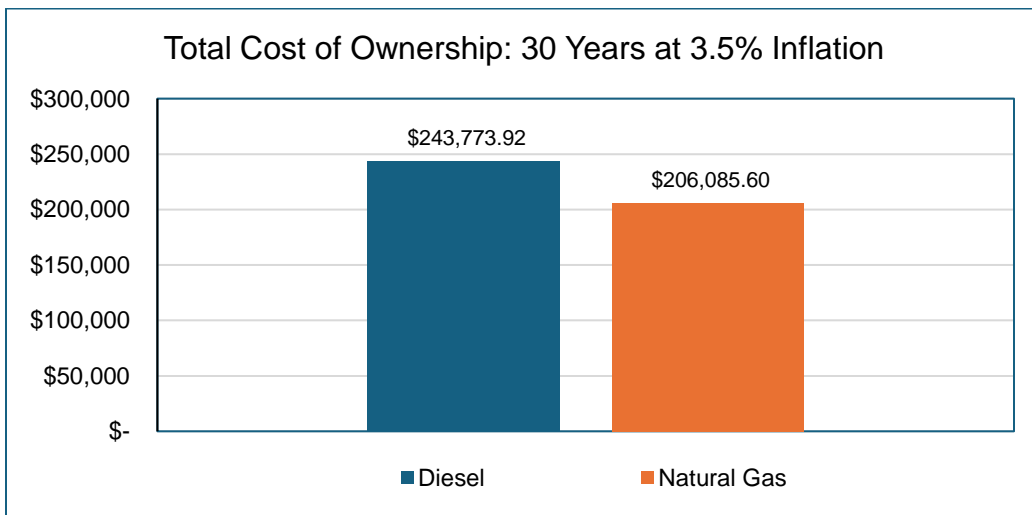
Both diesel and natural gas generators will require routine maintenance. Generally, filters and oil are changed annually. Cranking batteries are usually replaced every two to three years. Belts, hoses and coolant are inspected/tested annually and replaced as needed (typically every four to six years).

Since the preliminary natural gas sizing calculations indicate a gas unit would be around the market segment cost point, and confirmed by competitive quotes provided by manufacturers, a total cost of ownership analysis should be considered by the Utility when selecting the basis of design fuel type for Wellhouse #6. A total cost of ownership analysis includes that total costs, including initial capital (construction) costs, annual fuel costs, and maintenance.

As part of this design study, a total cost of ownership analysis was performed for a 30-year design period at a 3.50% annual inflation rate. Additional assumptions are listed below.

- Diesel Tank Size: 351 gallons (24 hours)
- Diesel: \$4.00/gallon
- Natural Gas: \$1.00/therm
- Load Bank Testing (Natural Gas): Every Six Years
- Load Bank Testing (Diesel): Every Three years
- Diesel Fuel Polishing: Every Two years at \$1.00/gallon
- Run Time (Standby): 20 hours
- Run Time (Outage-Response): 30 hours
- Annual Maintenance: \$500/fixed + \$1.00/kW

The table below shows the results from the analysis. After the 30-year period at the specified inflation rate, total cost of ownership for the natural gas unit is approximately 18% more cost effective overtime, despite the lower initial capital cost of the diesel unit.



A full spreadsheet of the analysis can be found in Appendix C.

CHAPTER 3 – OPINION OF PROBABLE COSTS

3.1 GENERATOR HOUSING ALTERNATIVES

3.1.1 EXTERIOR PAD MOUNTED UNIT W/ SCREENING WALL (DIESEL)

The table below depicts an opinion of probable costs prepared by MSA Professional Services for Alternative 1A – Exterior Pad Mounted Unit / Screening Wall (Diesel). The opinion of probable cost includes all site work, electrical improvements (including MCC upgrades), and architectural improvements needed for a complete and operable system.

Alternative 1A – Exterior Pad Mounted Unit w/ Screening Wall (Diesel)

Description	Estimated Cost
<i>Electrical Improvements (Demo, Generator, MCCs, VFD, PLC integration)</i>	\$ 317,800.00
<i>Site Improvements (Access Drive, Concrete sidewalk, Excavation, Restoration)</i>	\$ 23,300.00
<i>8'-0" Masonry Screening Wall w/ Double Swing Metal Gates</i>	\$ 60,000.00
Construction Subtotal	\$ 400,100.00
Administration, Bond, Insurance, Division 01, Contingency (20%)	\$ 80,020.00
Engineering, Permitting, & Administration (20%)	\$ 80,020.00
Project Total	\$ 560,140.00

3.1.2 EXTERIOR PAD MOUNTED UNIT W/ SCREENING WALL (NATURAL GAS)

The table below depicts an opinion of probable costs prepared by MSA Professional Services for Alternative 1B – Exterior Pad Mounted Unit / Screening Wall (Natural Gas). The opinion of probable cost includes all site work, electrical improvements (including MCC upgrades), and architectural improvements needed for a complete and operable system.

Alternative 1B – Exterior Pad Mounted Unit w/ Screening Wall (Natural Gas)

Description	Estimated Cost
<i>Electrical Improvements (Demo, Generator, MCCs, VFD, PLC integration)</i>	\$ 331,300.00
<i>Site Improvements (Access Drive, Concrete sidewalk, Excavation, Restoration)</i>	\$ 22,300.00
<i>Natural Gas Service</i>	\$ 3,000.00
<i>7'-8" Masonry Screening Wall w/ Double Swing Metal Gates</i>	\$ 50,500.00
Construction Subtotal	\$ 407,100.00
Administration, Bond, Insurance, Division 01, Contingency (20%)	\$ 81,420.00
Engineering, Permitting, & Administration (20%)	\$ 81,420.00
Project Total	\$ 569,940.00

3.1.3 INTERIOR UNIT – BUILDING ADDITION

The table below depicts an opinion of probable costs prepared by MSA Professional Services for Alternative 2 – Interior Unit – Building Addition. The opinion of probable cost includes all site work, electrical improvements (including MCC upgrades), and architectural improvements needed for a complete and operable system.

Alternative 2 – Interior Unit – Building Addition

Description	Estimated Cost
<i>Electrical Improvements (Demo, Generator, MCCs, VFD, PLC integration)</i>	\$ 309,500.00
<i>Site Improvements (Concrete sidewalk, Excavation, Restoration)</i>	\$ 21,850.00
<i>Process Improvements (Non-conforming features).....see Section 3.3</i>	\$ 50,850.00
<i>450 Square foot Masonry Building Addition, Complete</i>	\$ 540,000.00
Construction Subtotal	\$ 922,200.00
Administration, Bond, Insurance, Division 01, Contingency (20%)	\$ 184,440.00
Engineering, Permitting, & Administration (20%)	\$ 184,440.00
Project Total	\$ 1,291,080.00

3.1.4 INTERIOR UNIT – SEPARATE STRUCTURE

The table below depicts an opinion of probable costs prepared by MSA Professional Services for Alternative 3 – Interior Unit – Separate Structure. The opinion of probable cost includes all site work, electrical improvements (including MCC upgrades), and architectural improvements (new generator building) needed for a complete and operable system.

Alternative 3 – Interior Unit – Separate Structure

Description	Estimated Cost
<i>Electrical Improvements (Demo, Generator, MCCs, VFD, PLC integration)</i>	\$ 311,000.00
<i>Site Improvements (Access Drive, Concrete sidewalk, Excavation, Restoration)</i>	\$ 25,500.00
<i>387 Square foot Generator Building, Complete</i>	\$ 387,000.00
Construction Subtotal	\$ 723,500.00
Administration, Bond, Insurance, Division 01, Contingency (20%)	\$ 144,700.00
Engineering, Permitting, & Administration (20%)	\$ 144,700.00
Project Total	\$ 1,012,900.00

3.2 ELECTRICAL IMPROVEMENTS – MOTOR CONTROL

The opinion of probable cost in the table below includes cost estimations for the existing MCC replacement and LCP upgrades. *The values below are included in the Generator housing alternatives.*

Motor Control Improvements – Electrical Pumping Equipment

Description	Estimated Cost
<i>MCC Replacement with VFD, LCP upgrades of new generator, new lighting panel</i>	\$ 120,000.00
<i>Electrical demolition and new equipment installation</i>	\$ 95,000.00
	\$ 215,000.00

3.3 NON-CONFORMING FEATURES

The table below depicts opinions of probable costs for correction work to address two of the four non-conforming features at Well #6. It should be noted that these corrections would only be required if the Utility were to pursue *Alternative 2 – Interior Unit – Building Addition*.

Alternative 2 - Interior Unit - Building Addition

Description	Estimated Cost
<i>Copper Water Service meeting entry point sampling requirements</i>	\$ 2,500.00
<i>Interior Plumbing connection(s)</i>	\$ 1,000.00
<i>Secondary Containment for existing Chemical Feed Equipment</i>	\$ 3,500.00
<i>Fluoride Closet (Partition, Door(s), Signage, HVAC, Portable Eyewash)</i>	\$ 42,350.00
<i>Miscellaneous Chemical Feed Modifications (tubing, re-calibration, testing)</i>	\$ 1,500.00
	\$ 50,850.00

3.4 ROOF ACCESS HATCH

Without further in-depth investigation to the cause of the leaking around the roof hatch, as well as the age of the existing shingled roof, it is recommended that a full roofing replacement be completed at Wellhouse #6. During the preliminary site walkthrough with the Owner, MSA observed water damaged on the existing ceiling, access hatch trims, and corrosion on the MCC enclosure.

On most water infrastructure facilities, metal roofing is standard due to its longevity and durability. Two opinions of probable cost were included in the design study, shown below. It should be noted that these costs were not included in the Generator housing alternatives.

Description	Estimated Cost
<i>Remove and replace existing asphalt shingle roof with new asphalt shingles</i>	\$ 30,000.00
<i>Remove asphalt shingle roof, replace with standing seam metal roof system</i>	\$ 55,000.00

3.5 VALUE ENGINEERING

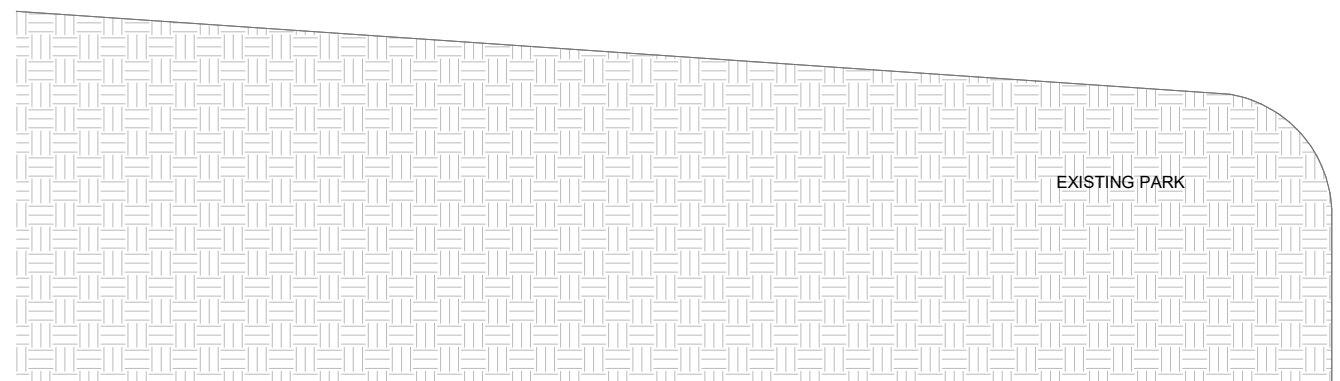
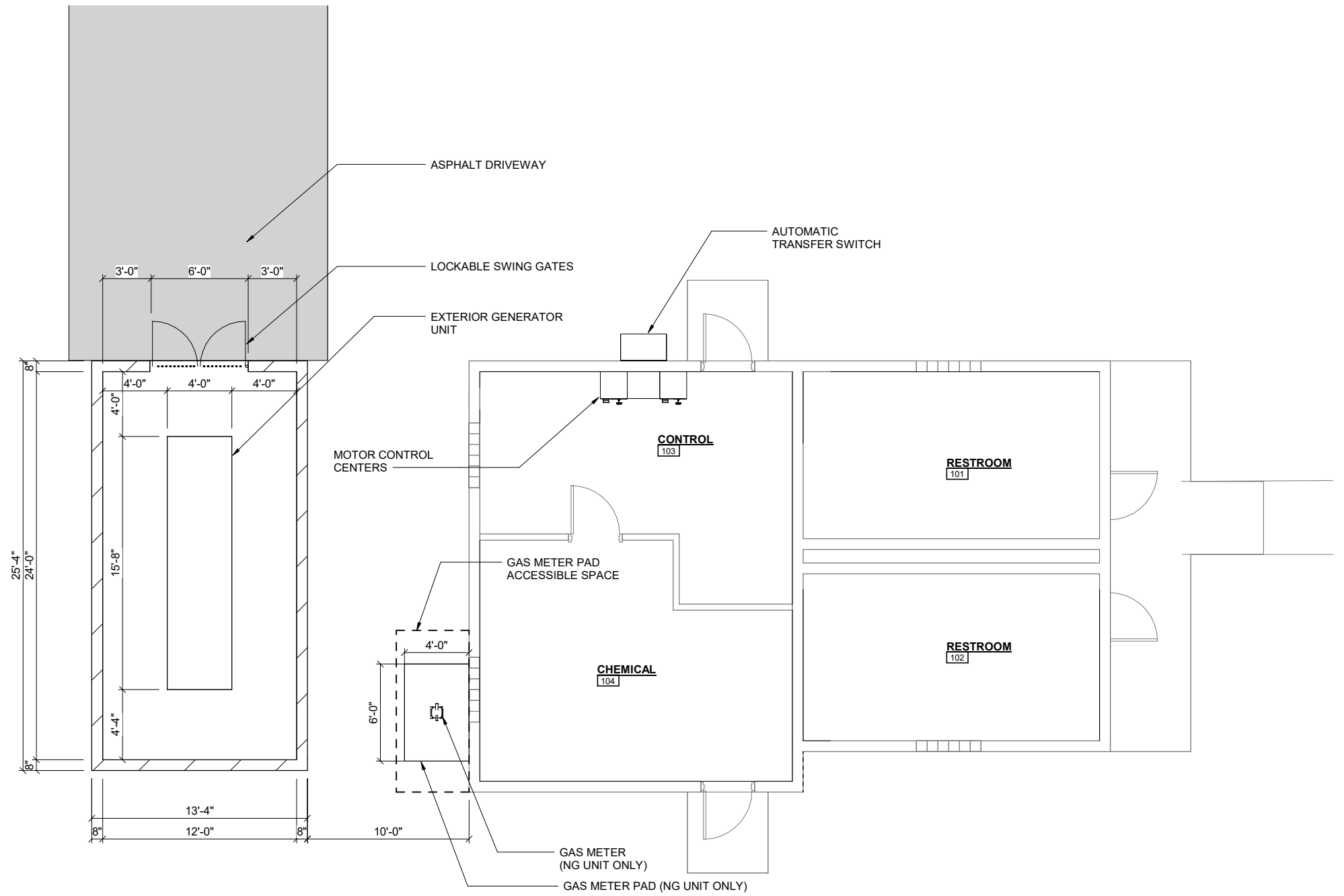
For the Utilities consideration, the following value engineering topics should be considered during the final design phase of the future project.

As stated in Chapter 2.4.2, a natural gas fueled generator offers spacial benefits as compared to the diesel unit due to its lower maximum height and overall length since no subbase fuel storage tank is required. The lower footprint would allow for smaller building addition, or separate structure. Utilizing a natural gas fueled generator also alleviates requirements for sprinkled fire protection, since the volume of flammable gas would be limited to the volume of fuel inside the interior gas piping. A natural gas unit may save approximately up to \$60,000 in building construction costs and an additional \$30,000 in fire protection construction costs.

If a diesel fueled is the preferred option for the Utility, a design where the fuel tank is located outside of a potential generator structure (building addition or separate building) may be an option to eliminate the need for automatic fire protection systems. Diesel fuel tanks for generators are typically designed to be mounted under the generator by the manufacturer, however, with the addition of an additional fuel supply pumping system, the tank may be located outside of the generator (room addition) to avoid implications from exceeding the maximum allowable quantity of combustible liquids. There

An additional consideration would be using more cost-effective building materials for the future addition, separate generator structure, and screening walls. For buildings, conventional lumber framing with siding offers similar thermal performance with additional cost savings as compared to a cavity-wall masonry design. However, conventional framing is more combustible and less durable. Additional design considerations would need to be considered to provide adequate fire protection of the structure(s). For the screening wall alternative, concrete masonry units offer the most durable and highest degree of protection, it is also the most expensive. Other communities have used chain link fence with decorative slats or fabric mesh, PVC/Metal composite systems, or all metal fencing systems for generator protection. Initial capital cost savings may be up to 50% as compared to masonry construction. Since the location of the generator is directly adjacent to public facilities, safety and security shall be of utmost importance.

APPENDIX A
PRELIMINARY DRAWINGS



FLOOR PLAN

1/4" = 1'-0" (22"x34")
 1/8" = 1'-0" (11"x17")



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PRELIMINARY

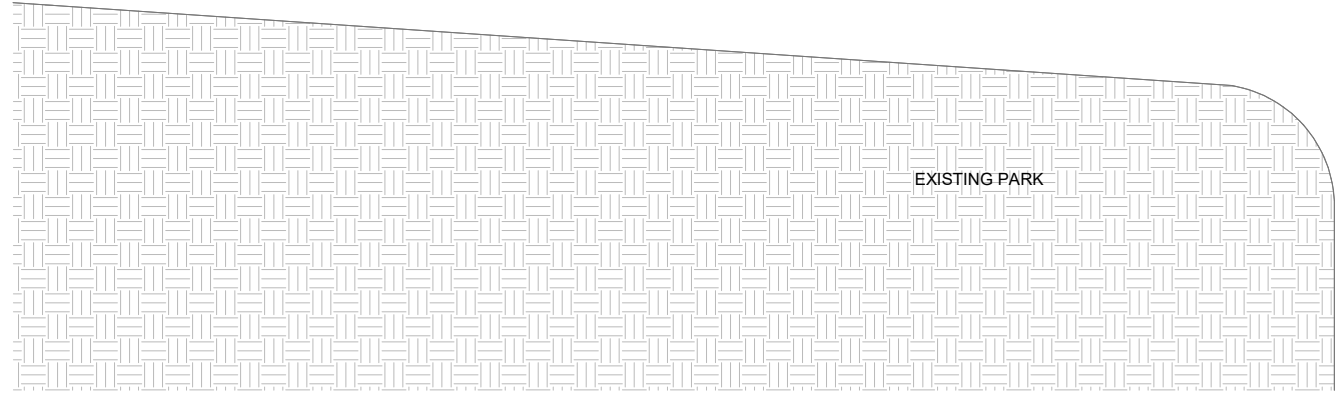
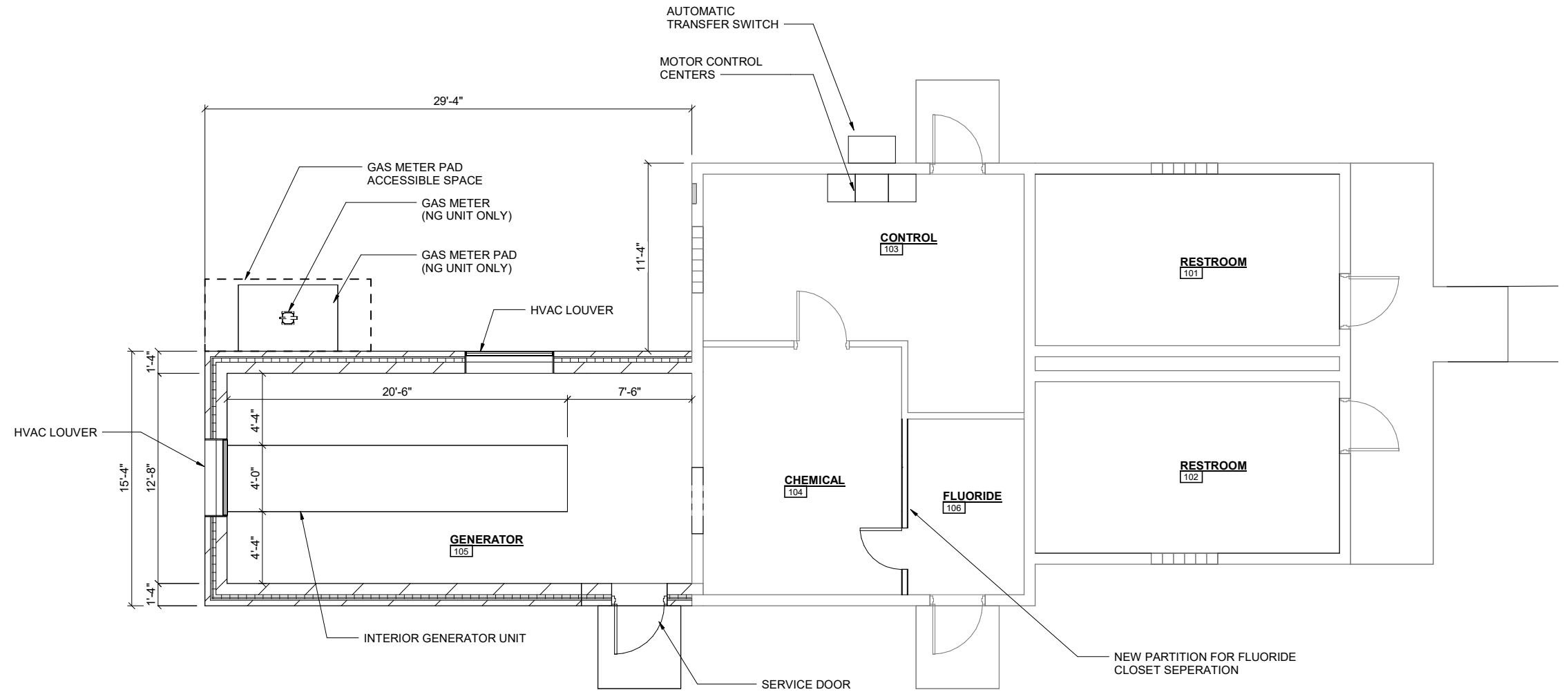


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WELL #6 ELECTRICAL DESIGN STUDY
 REEDSBURG UTILITY COMMISSION
 REEDSBURG, WISCONSIN

ALTERNATIVE 1 - MASONRY SCREENING WALL

PROJECT NO.
03219028
SHEET
A101-A



FLOOR PLAN

1/4" = 1'-0" (22"x34")
 1/8" = 1'-0" (11"x17")



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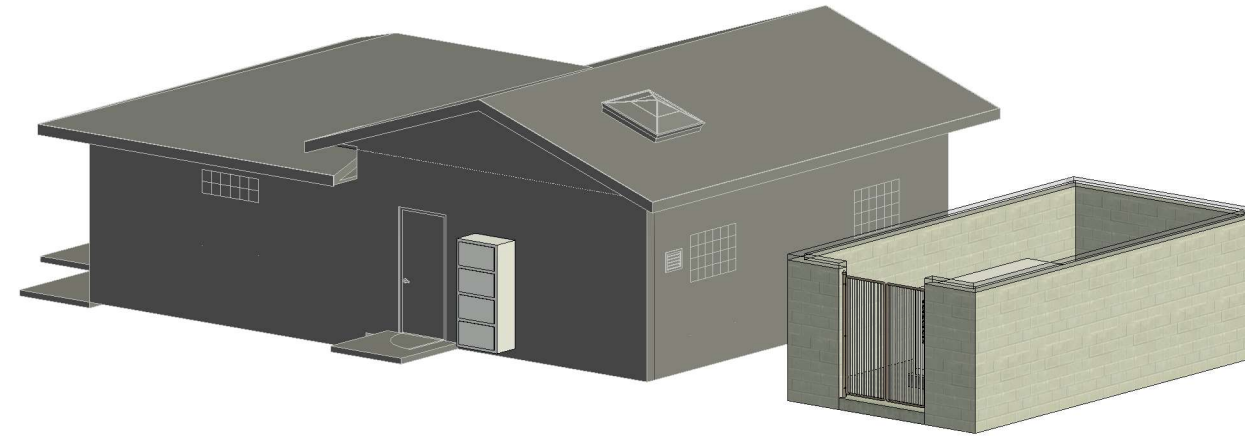
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WELL #6 ELECTRICAL DESIGN STUDY
 REEDSBURG UTILITY COMMISSION
 REEDSBURG, WISCONSIN

ALTERNATIVE 2 - BUILDING ADDITION

PROJECT NO.
 03219028
 SHEET
 A101-B

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1 PERSPECTIVE LOOKING SOUTH
A901-A



2 PERSPECTIVE LOOKING NORTH
A901-A

PLOT DATE: 12/12/2025 12:43:39 - Addenda Doc: 03219028_Reedsburg Well#6 Electrical Design Study - Reedsburg WI.rvt

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PRELIMINARY



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WELL #6 ELECTRICAL DESIGN STUDY
REEDSBURG UTILITY COMMISSION
REEDSBURG, WISCONSIN

ALTERNATIVE 1 - MASONRY SCREENING WALL

PROJECT NO.
03219028
SHEET
A901-A

APPENDIX B
OPINION OF PROBABLE COSTS

Reedsburg Utility Commission
Well #6 Electrical Design Study
MSA #03219028
Opinion of Probable Costs Summary

Alternative 1A - Exterior Pad Mounted Unit w/ Screening Wall (Diesel Option)

Discipline	Opinion of Probable Cost	Total
<i>Electrical</i>	\$ 317,800.00	
<i>Process</i>	\$ -	
<i>Site</i>	\$ 22,300.00	
<i>Architectural/Structural</i>	\$ 60,000.00	
	<i>Construction Subtotal</i>	\$ 400,100.00
	<i>Administration, Bond, Insurance, Contingency, Division 01 (20%)</i>	\$ 80,020.00
	<i>Engineering, Permitting & Administration (20%)</i>	\$ 80,020.00
	Project Total	\$ 560,140.00

Alternative 2 - Interior Unit - Building Addition

Discipline	Opinion of Probable Cost	Total
<i>Electrical</i>	\$ 309,500.00	
<i>Process</i>	\$ 50,850.00	
<i>Site</i>	\$ 21,850.00	
<i>Architectural/Structural</i>	\$ 540,000.00	
	<i>Construction Subtotal</i>	\$ 922,200.00
	<i>Administration, Bond, Insurance, Contingency, Division 01 (20%)</i>	\$ 184,440.00
	<i>Engineering, Permitting & Administration (20%)</i>	\$ 184,440.00
	Project Total	\$ 1,291,080.00

Alternative 3 - Interior Unit - Separate Structure

Discipline	Opinion of Probable Cost	Total
Electrical	\$ 311,000.00	
Process	\$ -	
Site	\$ 25,500.00	
Architectural/Structural	\$ 387,000.00	
<i>Construction Subtotal</i>		\$ 723,500.00
<i>Administration, Bond, Insurance, Contingency, Division 01 (20%)</i>		\$ 144,700.00
<i>Engineering, Permitting & Administration (20%)</i>		\$ 144,700.00
Project Total		\$ 1,012,900.00

Alternative 1B - Exterior Pad Mounted Unit w/ Screening Wall (Natural Gas Option)

Discipline	Opinion of Probable Cost	Total
Electrical	\$ 331,300.00	
Process	\$ -	
Site	\$ 25,300.00	
Architectural/Structural	\$ 50,500.00	
<i>Construction Subtotal</i>		\$ 407,100.00
<i>Administration, Bond, Insurance, Contingency, Division 01 (20%)</i>		\$ 81,420.00
<i>Engineering, Permitting & Administration (20%)</i>		\$ 81,420.00
Project Total		\$ 569,940.00

APPENDIX C
TOTAL COST OF OWNERSHIP ANALYSIS

Well #6 Electrical Design Study
Reedsburg Utility Commission
Generator Total Cost of Ownership Calculation

Diesel	
Generator Configuration	Single
Generator Size (kw)	125 kw
Fuel Cost (\$/gal)	\$ 4.00
Tank Size (gal)	350 gal
Load Bank Test Period	3 years
Fuel Polishing Period	2 years
Fuel Polishing Maintenance Cost (\$/gal)	\$ 1.00
Install of Equipment (\$/kW)	\$ 200.00
Capital Cost	\$ 65,500.00
Fuel Consumption Rate (no load)	3.5 gal/hr
Fuel Consumption Rate (load)	10.1 gal/hr

Natural Gas		
Generator Configuration	Single	
Generator Size (kw)	150	
Fuel Cost (\$/therm)	\$ 1.00	
Gas Piping Installation (\$/kw)	\$ 20.00	
Load Bank Test Period	6 years	
Gas Service Installation	\$ 5,000.00	1.038 therms = 1 ccf
Install of Equipment (\$/kW)	\$ 200.00	
Capital Cost	\$ 80,000.00	
Fuel Consumption Rate (no load)	8.4 ccfh	8.7 therms/hr
Fuel Consumption Rate (load)	22.2 ccfh	23.0 therms/hr

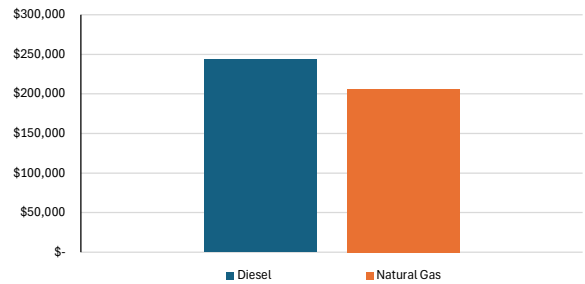
Operation	
No Load operation (hrs/year)	20
Load Operation (hrs/year)	30
Location	Wisconsin

Analysis	
Inflation Rate (%)	3.5%
Equipment Lifetime (years)	30

Cost Items	Diesel	Natural Gas
Generator - Capital	\$ 65,500.00	\$ 80,000.00
Generator - Installation	\$ 25,000.00	\$ 33,000.00
Generator - PM (Annual)	\$ 625.00	\$ 650.00
Fuel - Intial Fill	\$ 1,400.00	\$ -
Fuel - Cost (Annual)	\$ 1,492.00	\$ 865.69
Fuel - Maintenance (Annualized)	\$ 262.50	\$ -
Load Bank - Annualized	\$ 562.50	\$ 287.50

Total Cost of Ownership	Diesel	Natural Gas
Capital Cost	\$ 91,900.00	\$ 113,000.00
Annual Costs	\$ 2,942.00	\$ 1,803.19
Total Annual Costs at specified years and inflation rate	\$ 151,873.92	\$ 93,085.60
Total Cost of Ownership	\$ 243,773.92	\$ 206,085.60

Total Cost of Ownership: 30 Years at 3.5% Inflation



Summary of Bids

2026: 2500 Crew Cab 4x4 Bids

Budget: \$55,000

<u>Dealership</u>	<u>Make</u>	<u>Bid Price</u>
Bachrodt	Chevy	\$55,709.49
Bachrodt	GMC	\$60,466.12
Bachrodt	Ram	\$45,750.00
Kayser	Ram	\$44,590.50
Fedderly	Ram	No Bid
Don Larson Chevy	Chevy	No Bid
Don Larson Ford	Ford	No Bid