

The regular meeting of the Reedsburg Utility Commission will be held on Monday, June 16, 2025 at 4:00 PM. This meeting will be held at 501 Utility Court, Reedsburg, WI 53959. Meeting facilities are handicap accessible.

AGENDA

1. Roll Call
2. Approve Agenda
3. The Commission will receive information on non-agenda topics brought before the Commission by members of the public. The Commission will not discuss these topics, and will not take action on any of them at this meeting.
4. Employee Service Recognition: Adam Favia, Sales Representative and Marketing Specialist (5 years)
5. Safety – comments, concerns, and training updates
6. Approve Minutes from prior meeting
7. Financial Update
 - a. Audit Presentation by Baker Tilly
 - b. Treasurer’s and financial compilation reports
 - c. Approve Bills
8. Human Resources Update
9. Marketing Update
10. Water Department Update
11. Telecom Department Update
12. Electric Department Update
13. Commission Concerns (No action will be taken on items presented)
14. Closed Session per WisStats 19.85(1)(e) for competitive reasons to consider new service options and rates
15. Adjourn Meeting

NOTES:

- A majority of the members of the Common Council may attend this meeting. If a quorum of the Common Council attends this meeting, no action will be taken by the Common Council at this meeting.
- Except as specifically noted on the agenda, the Commission expects that all agenda items will be discussed in open session. However, if during the course of the meeting it becomes apparent that competitive or bargaining reasons require a closed session, or if a closed session is deemed otherwise necessary and appropriate under the law, a member of the Commission may move that an item be discussed in closed session. After a closed session, the Commission may immediately reconvene in open session.
- Some or all voting members may be present via teleconference or video conference.

May 19, 2025

Commission President, Katy Prange, called the regular meeting of the Reedsburg Utility Commission to order on Monday, May 19, 2025 at 4:01 P.M.

Roll Call of Commissioners Present:

Katy Prange, President/Citizen Member
 Jake Kummer, City Council Member
 Missy Frenz, City Council Member - Absent

Amy Reine, Secretary/Citizen Member
 Mike Glick, Citizen Member – Arrived 4:06 P.M.

Others Present:

Brett Schuppner, General Manager
 Jon Craker, Water Supervisor
 Ken Las, Communications Supervisor
 Dennis Duren, Electric Line Worker

Dennis Horkan, Electric Supervisor
 Terri Gher, Accounting Manager
 Jen Powell, Accounting Assistant
 Jacob Nemitz, Communications Installer

Approve Agenda:

Motion made by Amy Reine, seconded by Jake Kummer, to approve the agenda. All Commissioners present voted “aye” (3-0). Motion carried.

Public Comment:

None.

Employee Service Recognition:

The Commissioners commended Dennis Duren, Electric Line Worker, for his 25 years of service to Reedsburg Utility Commission and its customers.

Safety & Training Updates:

The Reedsburg Police Department provided Standard Response Protocol facility crisis and emergency training for the office staff.

Approve Minutes:

Motion made by Mike Glick, seconded by Amy Reine, to approve the minutes from the prior meetings and place them on file. All Commissioners present voted “aye” (4-0). Motion carried.

Financial Update:

- a) Motion made by Amy Reine, seconded by Mike Glick, to approve the treasurer’s report and the financial reports. All Commissioners present voted “aye” (4-0). Motion carried.
- b) Motion made by Amy Reine, seconded by Jake Kummer, to approve: payments paid since the last meeting of \$2,011,406.75; less already approved WPPI power bill payment of (\$1,492,246.83); less already approved ATC payment for voluntary additional capital for (\$108,942.00); less already approved Associated Trust Water Bond payment for (\$76,937.50); net payroll/labor totals of \$185,313.22; for a total paid before the meeting of \$518,593.64.

Unpaid checks on the Cash Commitment Report for \$1,068,821.05; Miscellaneous credits applied to invoices from vendors (\$1,213.51) wire to WPPI for power bill payment for \$1,421,417.71; total checks unpaid before the meeting of \$2,489,025.25. Total disbursements paid of \$3,007,618.89. Upon roll being called all Commissioners present voted “aye” (4-0). Motion carried.

Human Resources Update:

Currently accepting applications and beginning interviews for Fiber Line Workers. Fiber Youth Apprentice will start in June. Jacob Nemitz, Communications Installer, started May 12, 2025 and was introduced to the Commissioners at this meeting.

- a) Motion made by Mike Glick, seconded by Amy Reine, to approve the Commercial Driver’s License Policy revisions of requiring the employee to reimburse RUC for CDL training and licensing costs if they do not maintain their CDL or termination of their employment within three years of obtaining their CDL. Repayment percentage is based on their length of employment after obtaining their CDL.

Marketing Update:

Brett Schuppner, General Manager, reviewed the marketing updates with the Commission.

Telecom Department:

Ken Las, Communications Supervisor, reviewed the fiber department updates with the Commission.

Electric Department Update:

Dennis Horkan, Electric Supervisor, reviewed the electric department updates with the Commission.

Water Department Update:

Jon Craker, Water Supervisor, reviewed the water department updates with the Commission.

Commission Concerns:

None.

Adjourn Meeting:

Motion made by Mike Glick, seconded by Amy Reine, to adjourn the meeting at 5:10 P.M. All Commissioners present voted “aye” (4-0). Motion carried.

Amy Reine, Commission Secretary

Reedsburg Utility Commission

Report to the Commission

June 16, 2025

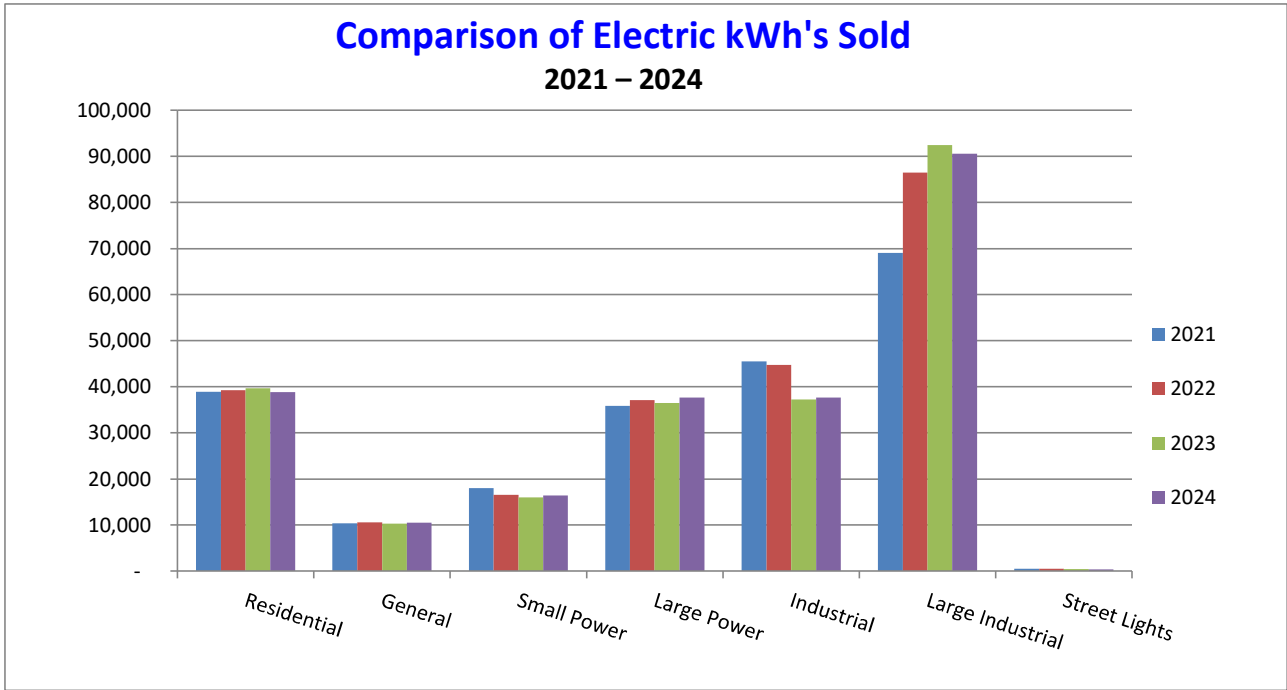
Presented By:

Baker Tilly US, LLP
4807 Innovate Lane
P.O. Box 7398
Madison, WI 53707-7398
800 362 7301

Jodi Dobson, CPA, Principal
Sam Rod, CPA, Senior Associate

Note: Actual data was derived from current and prior years

Reedsburg Utility Commission

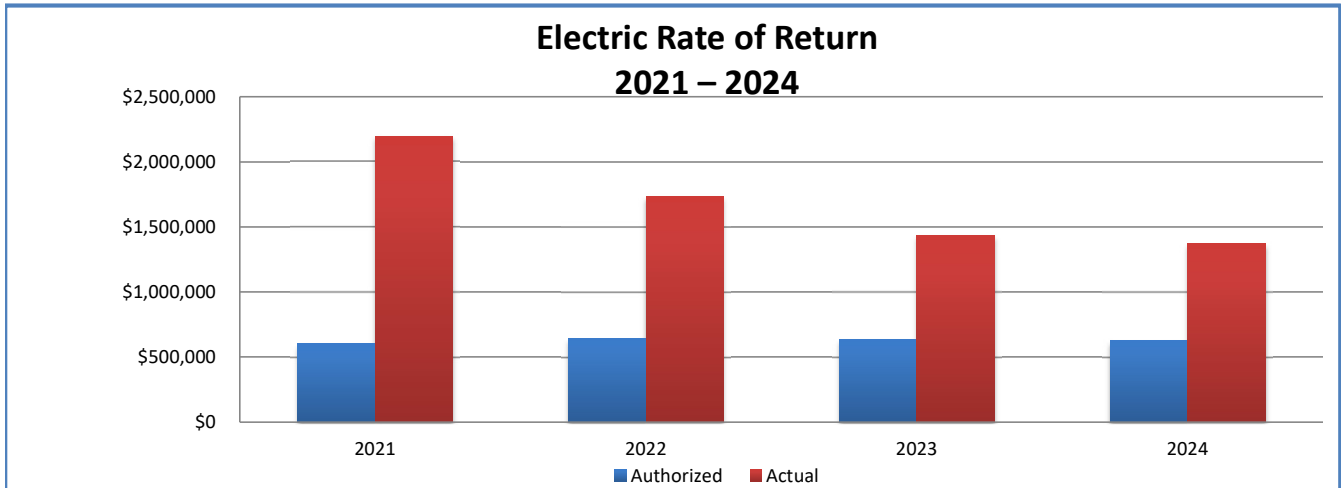


	2021	2022	2023	2024
Residential	38,919	39,218	39,663	38,883
General	10,350	10,573	10,310	10,495
Small Power	17,981	16,535	15,983	16,379
Large Power	35,875	37,084	36,472	37,699
Industrial	45,500	44,762	37,222	37,607
Large Industrial	69,044	86,507	92,495	90,593
Street Lights	517	476	433	405
Total	218,186	235,155	232,578	232,061

What it means....

In 2024, the utility decreased in total kWh's being sold. There is slight decrease of 0.2% from last year 2023

Reedsburg Utility Commission



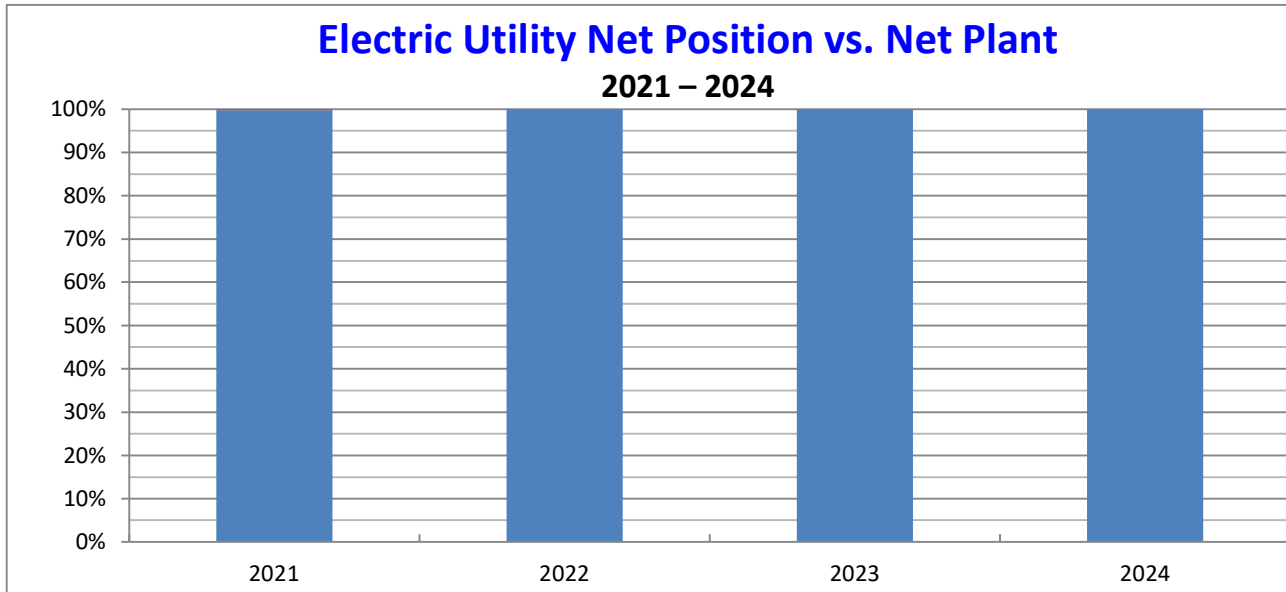
	2021	2022	2023	2024
Average Net Investment Rate Base	\$ 11,449,677	\$ 12,263,264	\$ 12,116,442	\$ 11,936,434
Authorized Return	<u>5.25%</u>	<u>5.25%</u>	<u>5.25%</u>	<u>5.25%</u>
Authorized Operating Return	\$ <u>601,108</u>	\$ <u>643,821</u>	\$ <u>636,113</u>	\$ <u>626,663</u>
Actual Operating Income - Regulatory Basis	\$ <u>2,192,191</u>	\$ <u>1,732,166</u>	\$ <u>1,432,315</u>	\$ <u>1,369,470</u>
Actual Return	<u>17.66%</u>	<u>14.12%</u>	<u>11.82%</u>	<u>11.47%</u>
Difference	\$ <u>1,591,083</u>	\$ <u>1,088,345</u>	\$ <u>796,202</u>	\$ <u>742,807</u>

What it means...

Rate of return is a key indicator of financial results in any regulated utility like your electric utility. Any growth in plant requires that rates cover the cost of providing service or the utility will weaken financially in the long run. Current rates were put into effect April 27, 2015 and authorized to earn a 5.25% rate of return in the future.

It is important to point out that the operating income reported here will not match what is reported in the financial statements due to PSCW ratemaking rules.

Reedsburg Utility Commission

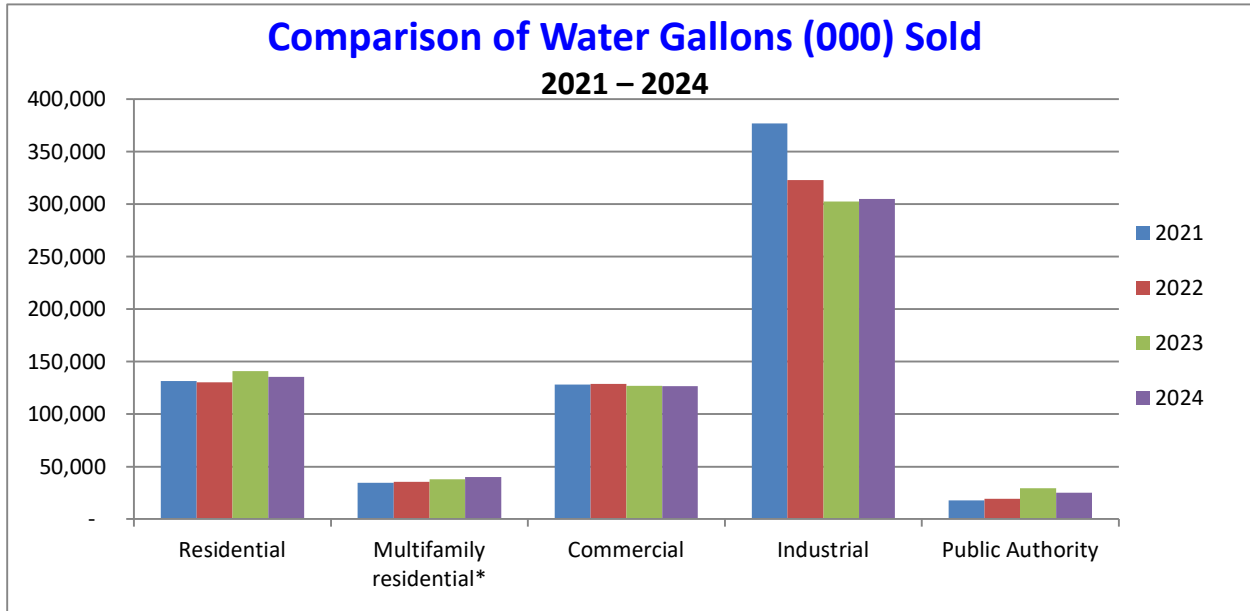


	2021	2022	2023	2024
Investment in Capital Assets	<u>\$ 13,124,488</u>	<u>\$ 12,966,210</u>	<u>\$ 12,774,425</u>	<u>\$ 12,607,215</u>
Net Property, Plant, and Equipment	<u>\$ 13,151,359</u>	<u>\$ 12,975,615</u>	<u>\$ 12,774,425</u>	<u>\$ 12,607,215</u>
Percent of Net Plant Funded by Equity	<u>99.8%</u>	<u>99.9%</u>	<u>100.0%</u>	<u>100.0%</u>
Percent of Net Plant Funded by Debt	<u>0.2%</u>	<u>0.1%</u>	<u>0.0%</u>	<u>0.0%</u>

What it means....

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission

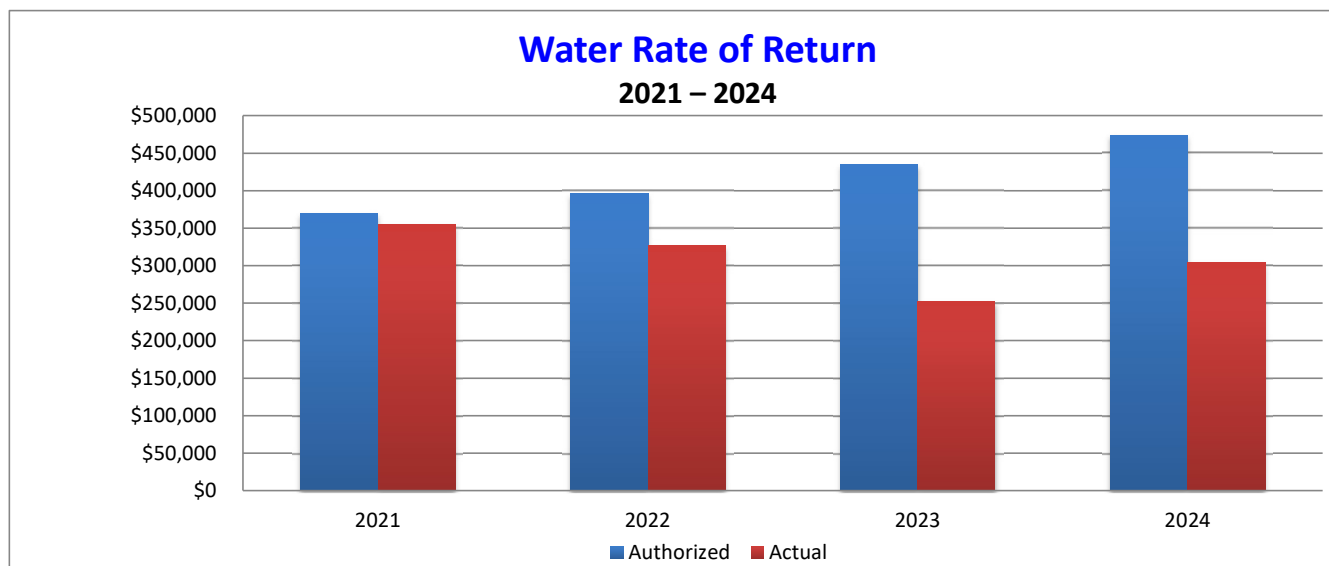


	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Residential	131,434	130,219	140,824	135,446
Multifamily residential*	34,439	35,402	37,913	40,016
Commercial	128,076	128,516	126,984	126,710
Industrial	376,907	322,842	302,378	304,864
Public Authority	<u>17,760</u>	<u>19,511</u>	<u>29,454</u>	<u>25,166</u>
Total	<u>688,616</u>	<u>636,490</u>	<u>637,553</u>	<u>632,202</u>

What it means....

Water gallons sold decreased about 0.84% in 2024.

Reedsburg Utility Commission



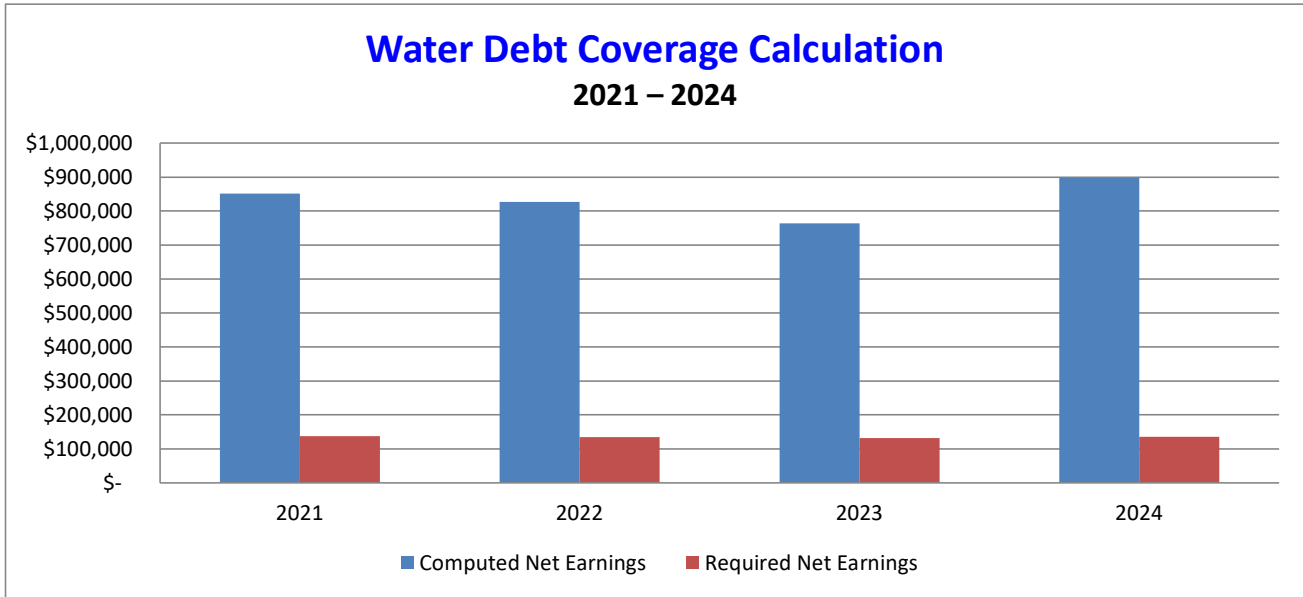
	2021	2022	2023	2024
Net Investment Rate Base	\$ 6,433,464	\$ 6,891,344	\$ 7,560,922	\$ 8,247,259
Authorized Return	<u>5.75%</u>	<u>5.75%</u>	<u>5.75%</u>	<u>5.75%</u>
Authorized Operating Return	<u>\$ 369,924</u>	<u>\$ 396,252</u>	<u>\$ 434,753</u>	<u>\$ 474,217</u>
Actual Operating Income - Regulatory Basis	<u>\$ 355,461</u>	<u>\$ 326,953</u>	<u>\$ 252,906</u>	<u>\$ 304,333</u>
Actual Return	<u>5.53%</u>	<u>4.74%</u>	<u>3.34%</u>	<u>3.69%</u>
Difference	<u>\$ (14,463)</u>	<u>\$ (69,299)</u>	<u>\$ (181,847)</u>	<u>\$ (169,884)</u>

What it means...

Rate of return is a key indicator of financial results in any regulated utility like your water utility. Any growth in plant requires that rates cover the cost of providing service or the utility will weaken financially in the long run. Current rates were put into effect June 25, 2021 and authorized to earn a 5.75% rate of return in the future.

It is important to point out that the operating income reported here will not match what is reported in the financial statements due to PSCW ratemaking rules.

Reedsburg Utility Commission

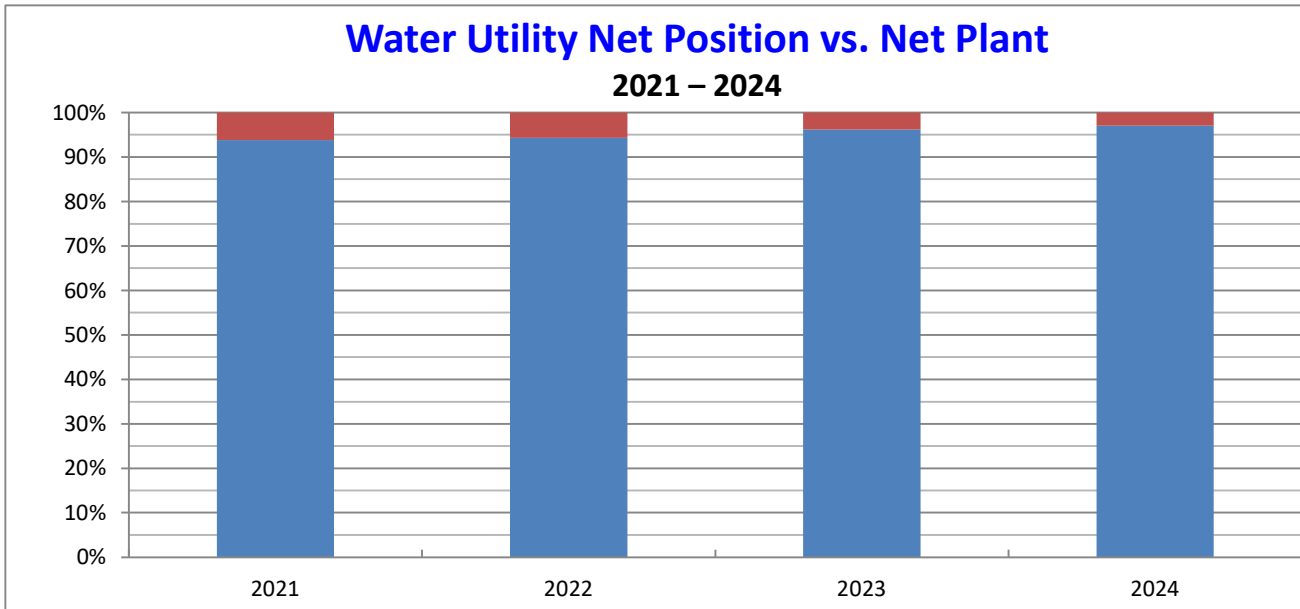


	2021	2022	2023	2024
Operating Revenues + Misc. Income	\$ 1,754,805	\$ 1,752,013	\$ 1,848,109	\$ 1,855,698
Less: O & M Expenses	<u>(902,700)</u>	<u>(924,947)</u>	<u>(1,083,828)</u>	<u>(957,468)</u>
Computed Net Earnings	<u>\$ 852,105</u>	<u>\$ 827,066</u>	<u>\$ 764,281</u>	<u>\$ 898,230</u>
Subsequent Year Revenue				
Bond Debt Service	\$ 109,583	\$ 107,756	\$ 105,928	\$ 108,698
Coverage Factor	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>
Required Net Earnings	<u>\$ 136,979</u>	<u>\$ 134,695</u>	<u>\$ 132,410</u>	<u>\$ 135,873</u>
Difference	<u>\$ 715,126</u>	<u>\$ 692,371</u>	<u>\$ 631,871</u>	<u>\$ 762,358</u>
Coverage	<u>7.78</u>	<u>7.68</u>	<u>7.22</u>	<u>8.26</u>

What it means....

The bond resolutions require that earnings from the system be greater than 1.25 times the revenue bond annual debt service based on the bond year. The water utility met its debt coverage requirement in each of the last four years.

Reedsburg Utility Commission

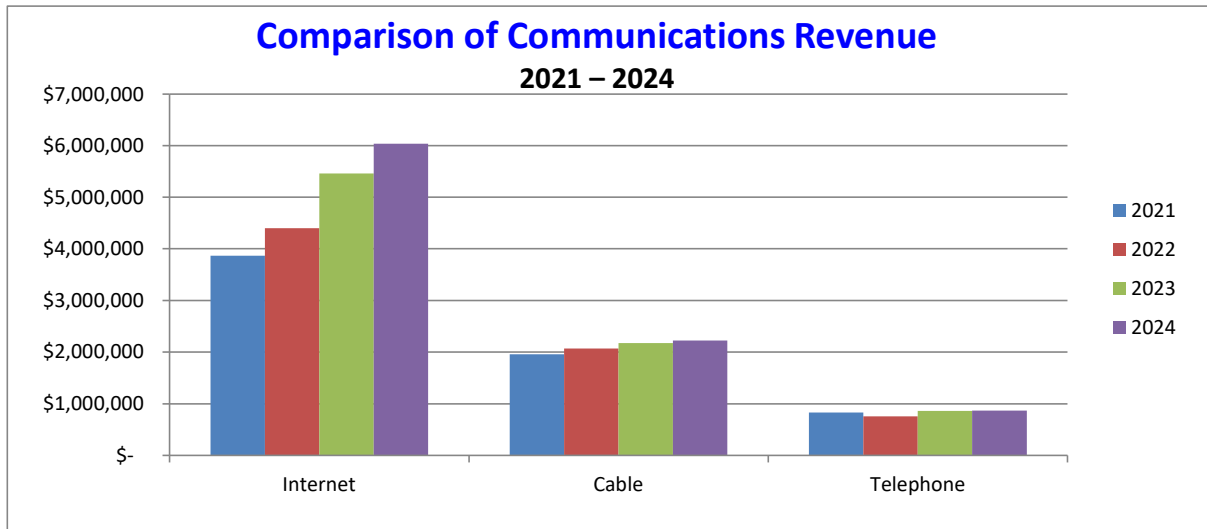


	2021	2022	2023	2024
Investment in Capital Assets	\$ <u>10,288,369</u>	\$ <u>10,703,105</u>	\$ <u>11,839,863</u>	\$ <u>12,470,679</u>
Net Property, Plant, and Equipment	\$ <u>10,964,264</u>	\$ <u>11,346,717</u>	\$ <u>12,310,035</u>	\$ <u>12,853,272</u>
Percent of Net Plant Funded by Equity	<u>94%</u>	<u>94%</u>	<u>96%</u>	<u>97%</u>
Percent of Net Plant Funded by Debt	<u>6%</u>	<u>6%</u>	<u>4%</u>	<u>3%</u>

What it means....

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission



	2021	2022	2023	2024
Internet	\$ 3,868,443	\$ 4,400,418	\$ 5,456,905	\$ 6,033,838
Cable	1,962,129	2,068,816	2,173,594	2,221,606
Telephone	826,179	758,804	865,750	870,015
Total	\$ 6,656,751	\$ 7,228,038	\$ 8,496,249	\$ 9,125,459

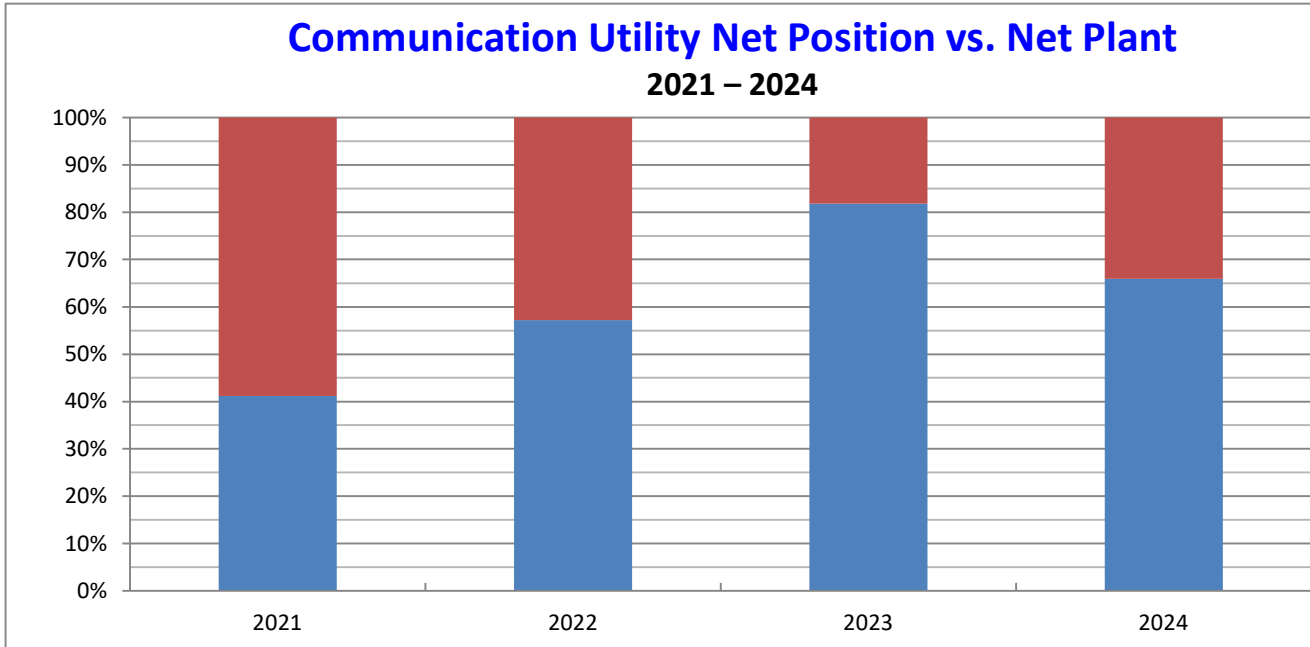
What it means....

As the footprint of the utility has continued to expand there is new opportunities for new customers to sign on. Overall, the internet utility saw an increase in revenues of about 10.6%, cable increased 2.2%, while telephone revenues increased about 0.5%.

Reedsburg Utility Commission

Communication Utility Net Position vs. Net Plant

2021 – 2024

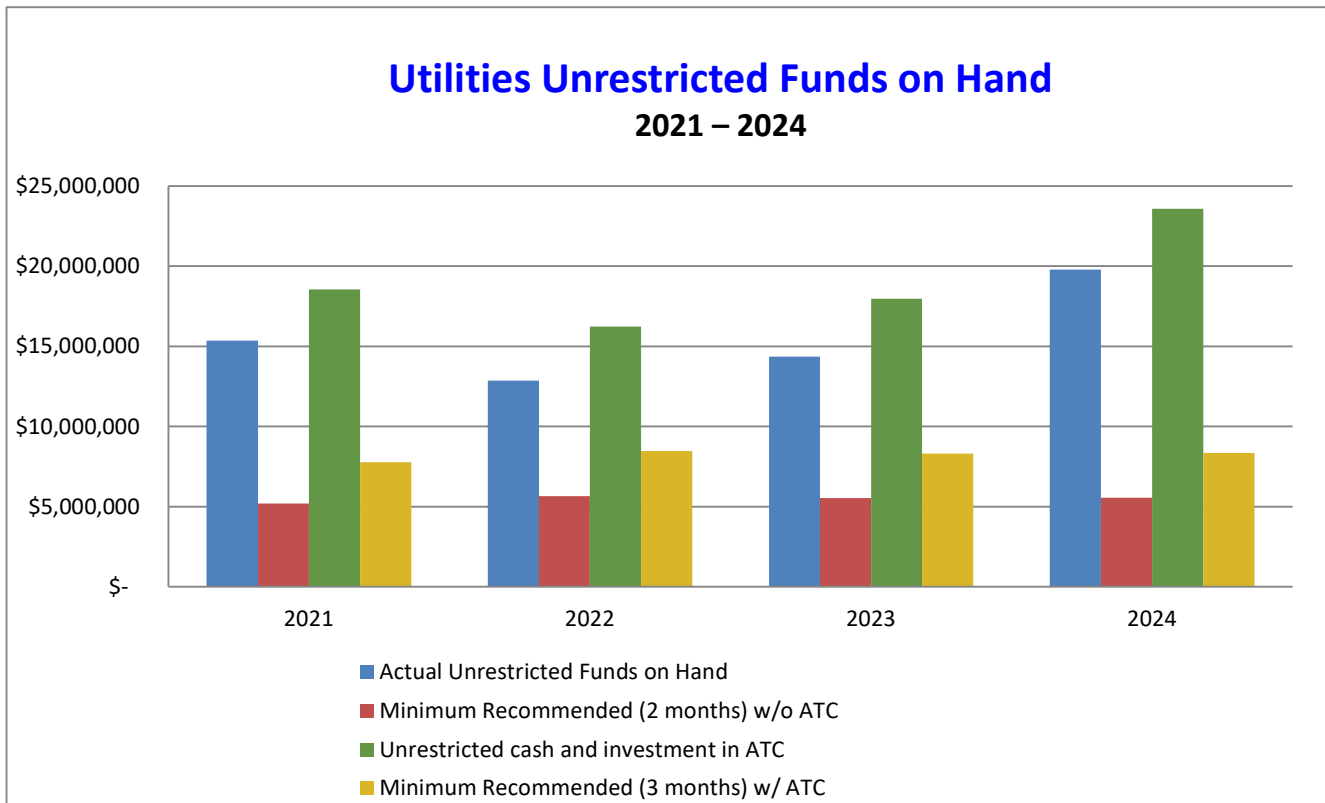


	2021	2022	2023	2024
Investment in Capital Assets	\$ <u>9,238,401</u>	\$ <u>16,593,143</u>	\$ <u>52,301,665</u>	\$ <u>20,822,650</u>
Net Property, Plant, and Equipment	\$ <u>22,449,081</u>	\$ <u>29,007,246</u>	\$ <u>63,900,712</u>	\$ <u>31,593,174</u>
Percent of Net Plant Funded by Equity	<u>41.2%</u>	<u>57.2%</u>	<u>81.8%</u>	<u>65.9%</u>
Percent of Net Plant Funded by Debt	<u>58.8%</u>	<u>42.8%</u>	<u>18.2%</u>	<u>34.1%</u>

What it means....

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission



	2021	2022	2023	2024
Funding Benchmark				
Estimated Monthly Revenues	\$ 2,590,233	\$ 2,826,667	\$ 2,772,750	\$ 2,780,208
Investment in ATC	\$ 3,193,437	\$ 3,373,156	\$ 3,606,403	\$ 3,811,016
Actual Unrestricted Funds on Hand	\$ 15,370,772	\$ 12,874,162	\$ 14,357,060	\$ 19,781,302
Months billings on Hand- Without ATC	5.93	4.55	5.18	7.12
Months billings on Hand- With ATC	7.17	5.75	6.48	8.49

What it means....

A utility should maintain funds to cover its operations in a normal business operation cycle (i.e. quarterly, monthly) plus a contingency. In addition, utilities should have available an amount equal to one year's capital improvements. These funding levels facilitate budgeting since there will be less concern for business cycle fluctuations.

In 2024, the utilities cash on hand increased as the result of positive operations and increased capital contributions..

Reporting and insights from 2024 audit: Reedsburg Utility Commission

December 31, 2024

Executive summary

June 9, 2025

Reedsburg Utility Commission

We have completed our audit of the financial statements of Reedsburg Utility Commission (the Utility) for the year ended December 31, 2024, and have issued our report thereon dated June 9, 2025. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Utility's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

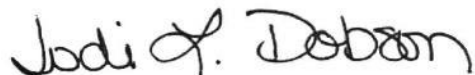
Additionally, we have included information on key risk areas Reedsburg Utility Commission should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Jodi Dobson, Principal: jodi.dobson@bakertilly.com or +1 (608) 240 2469

Sincerely,

Baker Tilly US, LLP

A handwritten signature in black ink that reads "Jodi Dobson". The signature is written in a cursive, slightly slanted style.

Jodi Dobson, Principal, CPA

THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

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Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Utility's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Commission:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*.
- Our audit does not relieve management or the Commission of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Commission including:

- Internal control matters
- Qualitative aspects of the Utility's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Utility and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Utility's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets including infrastructure	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the Utility's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Utility's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We identified the following deficiencies as material weaknesses:

- **Financial statement close process**

Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

- There is adequate staffing to prepare financial reports throughout the year and at year-end.
- Material misstatements are identified and corrected during the normal course of duties.
- Complete and accurate financial statements, including footnotes, are prepared.
- Complete and accurate schedule of expenditures of federal awards is prepared.
- Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weakness surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared financial statements that are in conformity with generally accepted accounting principles. In addition, material misstatements in the general ledger were identified during the financial audit. Finally, the December 31, 2023 financial statements were restated to correct an error in the recognition of grant revenue that had previously been accrued and recognized.

Other comments and recommendations

- **Controls Over Information Technology**

Most entities are highly reliant on critical systems and the security that governs them. While logical restrictions are in place, such as requiring a unique ID and password to access the system, best practices indicate that other steps are necessary to ensure the integrity of data. We recommend the following:

- User access should be reviewed once a year by management to ensure users do not have access beyond their job responsibilities. Segregation of duties conflicts should also be reviewed on a regular basis.
- Proactive, periodic restorations should take place in case the system was to ever crash.

Status of 12/31/24

We continue to recommend that management integrate these suggestions into IT to ensure the integrity of the utility data.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by Utility are described in Note 1 to the financial statements. As described in Note 1, the Utility changed accounting policies related to compensated absences by adopting GASB Statement No. 101 in 2024. We noted no transactions entered into by the Utility during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System (WRS)	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Utility or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the financial statements. The schedule within the attachments summarizes the material corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. The internal control matters section of this report describes the effects on the financial reporting process indicated by the corrected misstatements, other than those that we consider to be of a lesser magnitude than significant deficiencies and material weaknesses.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Utility's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Utility's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Utility that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Utility's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Adjusting journal entries
- Compiled regulatory reports
- GASB 101 assistance

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Audit committee resources

Our business is to know every aspect of yours and to maintain a constant lookout for what's next. We invite you to learn about some of the trending challenges and opportunities for public sector organizations like yours and how Baker Tilly can help.

To explore more trending topics and regulatory updates, visit our resource page at <https://www.bakertilly.com/insights/audit-committee-resource-page>.



Funding evaluation and pursuit

Public sector organizations may be eligible for grants, tax credits and other financial incentives through funding opportunities such as the Inflation Reduction Act, the Clean Communities Investment Accelerator, and the Infrastructure Investment and Jobs Act.

Baker Tilly can help you navigate, understand and pursue various federal and state funding sources through grant research and tracking, advising and writing, and management and compliance services.



Digital transformation

Digitizing public services can be a game changer for governments. Streamlining inefficient processes, providing digital access and delivery of services to meet public expectations, implementing technology to protect constituent data, leveraging information to make data-driven decisions and migrating outdated on-premises systems to the cloud are crucial to an entity's success.

Through these types of digital services, Baker Tilly can help you scale with future demand and be better positioned to rapidly respond to changing demands.



Cybersecurity

Public sector organizations face significant challenges from cyber threats and IT regulations. It can feel like you are on the defense keeping up with the latest risks, regulations and emerging trends. To mitigate risk, you must understand your organization's unique vulnerabilities, cybersecurity processes and controls.

Baker Tilly can help enhance your cybersecurity posture and ensure compliance, with solutions in IT compliance and security and cybersecurity and data protection to safeguard your data and navigate complex risk environments.

Management representation letter

June 9, 2025

Baker Tilly US, LLP
4807 Innovate Ln
Madison, WI 53718

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Reedsburg Utility Commission - Water, Light and Communications as of December 31, 2024 and 2023 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position of the Reedsburg Utility Commission - Water, Light and Communications results of operations, and cash flows of its proprietary funds in conformity with accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 19, 2024, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the utility required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of accounting principles generally accepted in the United States of America.

- 7) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 8) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 9) All known audit and bookkeeping adjustments have been included in our financial statements, and we are in agreement with those adjustments.
- 10) We are not aware of any known actual, possible, pending, or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with accounting principles generally accepted in the United States of America, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 11) Guarantees, whether written or oral, under which the Utility is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 12) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Utility Commission or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.
- 16) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

- 17) We have disclosed to you the names of our related parties and all the related party relationships and transactions, including side agreements, of which we are aware.

Other

- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have a process to track the status of audit findings and recommendations.
- 20) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.
- 22) The Utility has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.
- 23) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 24) There are no:
- a) Violations or possible violations of budget ordinances, federal, state and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
- 25) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed and 4) accepted responsibility for the results of the services.
- a) Financial statement preparation
 - b) Adjusting journal entries

c) Compiled regulatory reports

d) GASB 101 assistance

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

- 26) The Reedsburg Utility Commission - Water, Light and Communications has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral.
- 27) The Reedsburg Utility Commission - Water, Light and Communications has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 28) The financial statements properly classify all funds and activities.
- 29) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.
- 30) The Reedsburg Utility Commission - Water, Light and Communications has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 31) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 32) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 33) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods and key inputs, as applicable).
- 34) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 35) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 36) Tax-exempt bonds issued have retained their tax-exempt status.
- 37) We have appropriately disclosed the Reedsburg Utility Commission - Water, Light and Communication's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy.
- 38) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

- 39) With respect to the supplementary information, (SI):
- a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 40) We agree with the restatement presented in the current year's financial statements.
- 41) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 42) We have implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and believe that all direct borrowings, direct placements, lines of credit or debt default clauses have been identified and properly disclosed in the financial statements in compliance with the Standard.
- 43) We have reviewed our long-term debt agreements and believe that all terms related to significant events of default with finance-related consequences, termination events with finance-related consequences and subjective acceleration clauses have been properly identified and disclosed.
- 44) We have implemented GASB Statement No. 100, *Accounting Changes and Error Corrections*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
- 45) We have implemented GASB Statement No. 101, *Compensated Absences*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
- 46) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition, our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.
- 47) We do not retain Commitment to Community funds locally and are not required to file with the PSCW.

- 48) The auditing standards define an annual report as "a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity's operations and the financial results and financial position as set out in the financial statements". Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors' report thereon. We confirm that we do not prepare and have no plans to prepare an annual report.

Sincerely,

REEDSBURG UTILITY COMMISSION - Water, Light and Communications

Signed: 
General Manager

Signed: 
Accounting Manager

Client service team



Jodi L. Dobson, CPA
Principal

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Accounting changes relevant to Reedsburg Utility Commission

Future accounting standards update

GASB Statement Number	Description	Potentially impacts you	Effective date
102	Certain Risk Disclosures	✓	12/31/25
103	Financial Reporting Model Improvements	✓	12/31/26
104	Disclosure of Certain Capital Assets	✓	12/31/26

Further information on upcoming [GASB pronouncements](#).

New guidance on disclosure of certain risks

The requirements in GASB Statement No. 102, *Certain Risk Disclosures* is meant to provide financial statement users with information about certain risks when circumstances make a government vulnerable to a heightened possibility of loss or harm. It requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints.

- (a) The Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow or outflow of resources—for example, a small number of companies that represent a majority of employment in a government’s jurisdiction, or a government that relies on one revenue source for most of its revenue.
- (b) The Statement defines a constraint as a limitation imposed on a government by an external party or by formal action of the government’s highest level of decision-making authority—such as a voter-approved property tax cap or a state-imposed debt limit.

Concentrations and constraints may limit a government’s ability to acquire resources or control spending.

The Statement generally requires a government to disclose information about a concentration or constraint if all of the following criteria are met:

- (a) The concentration or constraint is *known* to the government prior to issuing the financial statements.
- (b) The concentration or constraint makes the government vulnerable to the risk of a substantial impact.
- (c) An event or events associated with the concentration or constraint that could cause a substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

The disclosures should include a description of the following:

- The concentration or constraint,
- Each event associated with the concentration or constraint that could cause a substantial impact if the event has occurred or has begun to occur prior to the issuance of the financial statements, and
- Actions taken by the government to mitigate the risk prior to the issuance of the financial statements.

Changes to the financial reporting model

GASB Statement 103, *Financial Reporting Model Improvements*, builds on Statement 34 by providing key targeted improvements to the financial reporting model. Its requirements are designed to:

- Enhance the effectiveness of governmental financial reports in providing information essential for decision making and assessing a government's accountability, and
- Address certain application issues.

The targeted improvements contained in Statement 103 establish or modify existing accounting and financial reporting requirements related to:

- Management's discussion and analysis - While the overall requirements do not substantially change management's discussion and analysis, the modifications are meant to improve the analysis included in this section and provide details about the items that should be discussed as currently known facts, decisions, or conditions expected to have a significant financial effect in the subsequent period.
- Unusual or infrequent items (previously known as extraordinary and special items) - The new Statement simplifies GASB literature by eliminating the separate presentation of extraordinary and special items. Under the requirement of Statement 103, applicable items will either be identified as unusual or infrequent, or both.
- Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position - The changes are designed to improve consistency around the classification of items in these statements by better defining what should be included in operating revenues and expenses and nonoperating revenues and expenses including, for example, the addition of subsidies received or provided as a new category of nonoperating revenues and expenses.
- Major component unit information, and Budgetary comparison information - Statement 103 is designed to improve the consistency of the reporting of major component unit information and budgetary comparison information by specifying required placement of that information.

Adjusting Entries

Reedsburg Utility Commission - Water, Light and Communications

Year End: December 31, 2024
 Normal adjusting journal entries
 Date: 1/1/2024 To 12/31/2024
 Account No: A01 To C99

Completed by	Reviewed by	Reviewed by	Partner Review
	SR24209 4/25/2025		JD1877 5/14/2025

310

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
A01	12/31/2024	Deferred Outflow - WRS - Elect	1.186.35.0 RUC	EE.101		4,836.00			
A01	12/31/2024	Deferred Outflow - WRS - Elect	1.186.35.0 RUC	EE.101			419,076.00		
A01	12/31/2024	Deferred Outflow - WRS - Water	1.186.36.0 RUC	EE.101		2,135.00			
A01	12/31/2024	Deferred Outflow - WRS - Water	1.186.36.0 RUC	EE.101			217,216.00		
A01	12/31/2024	Net Pension liability-Electric	1.242.20.0 RUC	EE.101		214,865.00			
A01	12/31/2024	Net Pension Liability-Water	1.242.30.0 RUC	EE.101		113,293.00			
A01	12/31/2024	WRS Regulatory Liability - EI	1.253.56.0 RUC	EE.101			35,636.00		
A01	12/31/2024	WRS Regulatory Liability - Wat	1.253.57.0 RUC	EE.101			20,024.00		
A01	12/31/2024	Deferred Inflows - WRS - Elect	1.253.58.0 RUC	EE.101		235,146.00			
A01	12/31/2024	Deferred Inflows - WRS - Elect	1.253.58.0 RUC	EE.101			135.00		
A01	12/31/2024	Deferred Inflows - WRS - Water	1.253.59.0 RUC	EE.101		121,882.00			
A01	12/31/2024	Deferred Inflows - WRS - Water	1.253.59.0 RUC	EE.101			70.00		
A01	12/31/2024	Deferred Outflow -WRS-Telecom	5.186.10.0 RCF	EE.101			748,854.00		
A01	12/31/2024	Deferred Outflow -WRS-Telecom	5.186.10.0 RCF	EE.101					
A01	12/31/2024	Net Pension Liability-Telecom	5.242.20.0 RCF	EE.101		395,592.00			
A01	12/31/2024	WRS Regulatory Liability-Internet	5.253.23.0 RCF	EE.101			21,658.00		
A01	12/31/2024	WRS Regulatory Liability-Video	5.253.24.0 RCF	EE.101			21,658.00		
A01	12/31/2024	WRS Regulatory Liability-Telephone	5.253.25.0 RCF	EE.101			21,658.00		
A01	12/31/2024	Deferred Inflows-WRS-Telecom	5.253.30.0 RCF	EE.101		418,476.00			
A01	12/31/2024	Deferred Inflows-WRS-Telecom	5.253.30.0 RCF	EE.101			240.00		
To WRS activity for 2024.								Recurring	
A02	12/31/2024	Unappropriated Earned Surplus	1.216.00.0 RUC				49.00		
A02	12/31/2024	Misc. General Expenses	1.930.00.2 RUC			49.00			
To true up equity									
A03	12/31/2024	Other Accounts Receivable Adj	1.143.10.0 RUC	C.104			13,055.00		
A03	12/31/2024	Deferred Inflow,Lease-US Cellular	1.253.60.0 RUC	C.104		13,055.00			
A03	12/31/2024	Interest Income	1.419.00.2 RUC	C.104			17,446.00		
A03	12/31/2024	Rent from Water Property-US Cellula	1.472.10.2 RUC	C.104		17,446.00			
To record current year lease activity.									
A04	12/31/2024	Grant Revenue Receivable	5.143.30.0 RCF	U.212			1,457,831.00		
A04	12/31/2024	Unappropriated Earned Surplus	5.216.00.0 RCF	U.212		1,457,831.00			
To restate PY equity to reverse out grant revenue that was previously recorded.									
C01	12/31/2024	Grant Revenue Receivable	5.143.30.0 RCF	U.212		324,376.00			
C01	12/31/2024	Grant Revenues	5.421.10.3 RCF	U.212			246,526.00		
C01	12/31/2024	Grant Revenues	5.421.10.4 RCF	U.212			32,438.00		
C01	12/31/2024	Grant Revenues	5.421.10.5 RCF	U.212			45,412.00		
Client entry to record a receivable for a grant revenue.									
						3,318,982.00	3,318,982.00		

Net Income (Loss) 7,310,682.00

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. We anticipate that the Utility will receive an unmodified opinion on its financial statements.
- e. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- f. Have you had any significant communications with regulators or grantor agencies?
- g. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Reedsburg Utility Commission - Water, Light and Communications

An Enterprise Fund of the City of Reedsburg, Wisconsin

Financial Statements and
Supplementary Information

December 31, 2024 and 2023

Reedsburg Utility Commission - Water, Light and Communications

An Enterprise Fund of the City of Reedsburg, Wisconsin

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Independent Auditors' Report

To the Utility Commission of
Reedsburg Utility Commission - Water, Light and Communications

Opinion

We have audited the financial statements of the Reedsburg Utility Commission - Water, Light and Communications (Utility), of the City of Reedsburg, as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position for the Utility, as of December 31, 2024 and 2023, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Utility and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Utility, are intended to present the financial position, the changes in the financial position and cash flows of only the Utility. They do not purport to, and do not, present fairly the financial position of the City of Reedsburg, as of December 31, 2024 and 2023, and the changes in financial position, or cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

As discussed in Note 14 to the financial statements, adjustments and restatements were made as of December 31, 2023 to capital contributions, ending net position and other accounts receivable to correct a material misstatement due to grant revenues received being accounted for twice.. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Utility's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. Our opinion on the financial statements is not affected by this missing information.

Baker Tilly US, LLP

Madison, Wisconsin
June 9, 2025

Reedsburg Utility Commission - Water, Light and Communications

Statements of Net Position
December 31, 2024 and 2023

	<u>2024</u>	<u>Restated 2023</u>
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and investments	\$ 19,781,302	\$ 14,357,060
Interest receivable	89,127	55,060
Restricted assets:		
Redemption account	173,055	194,812
Customer accounts receivable	2,777,568	2,819,133
Other accounts receivable	811,602	534,944
Materials and supplies	5,173,289	5,585,907
Prepayments	170,638	193,168
Current portion of lease receivable	12,025	13,055
	<u>28,988,606</u>	<u>23,753,139</u>
Total current assets		
Noncurrent Assets		
Restricted assets:		
Reserve account	109,670	109,671
Depreciation account	1,329,888	1,274,572
Impact fee account	267,030	186,678
Other assets:		
Investment in ATC	3,811,016	3,606,403
Intangible assets	167,867	167,867
Lease receivable	440,134	452,159
Less accumulated amortization of intangible assets	(104,899)	(99,864)
Nonutility property	150,942	150,942
Less accumulated depreciation, nonutility property	(150,942)	(150,942)
Capital assets:		
Plant in service:		
Electric	32,773,774	32,186,373
Water	19,903,113	19,003,651
Communications	48,765,758	40,043,201
	<u>101,442,645</u>	<u>91,233,225</u>
Total plant in service		
Accumulated depreciation/amortization:		
Electric	(20,365,187)	(19,672,713)
Water	(7,065,126)	(6,695,372)
Communications	(18,262,267)	(16,600,767)
	<u>(45,692,580)</u>	<u>(42,968,852)</u>
Total accumulated depreciation/amortization		
Construction work in progress:		
Electric	198,628	260,765
Water	15,285	1,756
Communications	1,089,683	7,256,744
	<u>1,303,596</u>	<u>7,519,265</u>
Total construction work in progress		
Total noncurrent assets	<u>63,074,367</u>	<u>61,481,124</u>
Total assets	<u>92,062,973</u>	<u>85,234,263</u>
Deferred Outflows of Resources		
Deferred outflows related to pension	<u>2,637,467</u>	<u>3,756,277</u>

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Net Position
December 31, 2024 and 2023

	<u>2024</u>	<u>Restated 2023</u>
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accounts payable	\$ 2,385,041	\$ 1,999,561
Due to Municipality	681,087	658,270
Due to other utilities	440,856	347,539
Accrued interest	92,876	97,842
Compensated absences	211,586	199,339
Accrued liabilities	532,343	634,113
Commitment to community	10,156	9,973
Current portion of general obligation debt	820,000	805,000
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	93,182	87,580
Accrued interest	2,142	2,445
	<u>5,269,269</u>	<u>4,841,662</u>
Noncurrent Liabilities		
General obligation debt	9,820,000	10,640,000
Revenue bonds	399,081	492,263
Unamortized debt premium	130,524	154,047
Compensated absences	365,772	325,635
Unearned revenues	150,310	150,310
Net pension liability	272,735	996,485
	<u>11,138,422</u>	<u>12,758,740</u>
	<u>16,407,691</u>	<u>17,600,402</u>
Deferred Inflows of Resources		
Deferred inflows related to pension	1,555,695	2,071,389
Deferred inflows related to leases	452,159	465,214
	<u>2,007,854</u>	<u>2,536,603</u>
Net Position		
Net investment in capital assets	45,900,544	43,714,419
Restricted for:		
Debt service	170,913	192,367
Depreciation	1,329,888	1,274,572
Impact fees	267,030	186,678
Unrestricted	28,616,520	23,485,499
	<u>\$ 76,284,895</u>	<u>\$ 68,853,535</u>

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>Restated 2023</u>
Operating Revenues		
Electric:		
Sales of electricity	\$ 22,331,851	\$ 22,900,535
Other	82,059	75,653
Total electric	<u>22,413,910</u>	<u>22,976,188</u>
Water:		
Sales of water	1,667,352	1,646,047
Other	81,671	78,364
Total water	<u>1,749,023</u>	<u>1,724,411</u>
Communications:		
Sales	9,125,459	8,496,249
Other	74,080	75,878
Total Communications	<u>9,199,539</u>	<u>8,572,127</u>
Total operating revenues	<u>33,362,472</u>	<u>33,272,726</u>
Operating Expenses		
Electric:		
Operation and maintenance	19,668,323	20,342,229
Depreciation	963,390	975,562
Total electric	<u>20,631,713</u>	<u>21,317,791</u>
Water:		
Operation and maintenance	957,468	1,083,828
Depreciation	381,481	375,361
Total water	<u>1,338,949</u>	<u>1,459,189</u>
Communications:		
Operation and maintenance	4,480,402	4,712,005
Depreciation	1,859,859	1,727,291
Total Communications	<u>6,340,261</u>	<u>6,439,296</u>
Total operating expenses	<u>28,310,923</u>	<u>29,216,276</u>
Operating Income		
Electric	1,782,197	1,658,397
Water	410,074	265,222
Communications	2,859,278	2,132,831
Total operating income	<u>5,051,549</u>	<u>4,056,450</u>

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>Restated 2023</u>
Nonoperating Revenues (Expenses)		
Investment income	\$ 1,225,039	\$ 1,139,348
Income from nonutility operations	58,949	39,962
Miscellaneous nonoperating income (loss)	83,706	287,659
Interest expense	(456,526)	(534,279)
Gain (loss) on early retirement	(25,716)	(776,828)
Amortization of debt premium	23,523	25,056
	<u>908,975</u>	<u>180,918</u>
Total nonoperating expenses		
	5,960,524	4,237,368
Income before contributions and transfers		
Capital Contributions	2,066,214	2,023,973
Capital Contributions, Municipal	86,829	642,801
Transfers, Tax Equivalent	<u>(682,207)</u>	<u>(663,850)</u>
	7,431,360	6,240,292
Change in net position		
	<u>68,853,535</u>	<u>62,613,243</u>
Net Position, Beginning		
	<u>\$ 76,284,895</u>	<u>\$ 68,853,535</u>
Net Position, Ending		

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Cash Flows

Years Ended December 31, 2024 and 2023

	2024	2023
Cash Flows From Operating Activities		
Received from customers	\$ 32,805,789	\$ 33,227,805
Received from Municipality for services	496,819	494,133
Paid to suppliers for goods and services	(21,156,584)	(24,569,205)
Paid to employees for operating payroll	(3,114,419)	(3,085,480)
	9,031,605	6,067,253
Net cash flows from operating activities		
Cash Flows From Noncapital Financing Activities		
Paid to Municipality for tax equivalent	(682,207)	(663,850)
	(682,207)	(663,850)
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(4,596,273)	(7,347,051)
Capital contributions received	2,153,043	4,124,605
Debt retired	(892,580)	(886,398)
Interest paid	(461,795)	(539,199)
	(3,797,605)	(4,648,043)
Net cash flows from capital and related financing activities		
Cash Flows From Investing Activities		
Investments in ATC	(108,930)	(152,475)
Investment income	1,093,031	645,402
	984,101	492,927
Net cash flows from investing activities		
Net change in cash and cash equivalents	5,535,894	1,248,287
Cash and Cash Equivalents, Beginning	14,622,417	13,374,130
Cash and Cash Equivalents, Ending	\$ 20,158,311	\$ 14,622,417
Noncash Capital and Related Financing Activities		
ATC noncash dividend reinvested	\$ (95,683)	\$ (80,772)
Change in fair market value	\$ 2,258	\$ 412,448
Amortization of debt premium	\$ 23,523	\$ 25,056

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Cash Flows

Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	\$ 5,051,549	\$ 4,056,450
Nonoperating revenue (expense)	147,690	327,621
Noncash items in operating income:		
Depreciation	3,204,730	3,078,214
Depreciation charged to clearing and other utilities	95,804	93,328
Other depreciation and amortization	-	7,921
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Customer accounts receivable	41,565	194,239
Other accounts receivable	(276,658)	(114,504)
Due to other funds	116,134	83,811
Materials and supplies	412,618	(1,824,429)
Prepayments	22,530	(47,391)
Pension related deferrals and liabilities	(120,634)	237,788
Accounts payable	385,480	(70,240)
Accrued compensated absences	52,384	47,469
Accrued liabilities	(101,770)	(10,896)
Commitment to community	183	(32)
Unearned revenue	-	7,904
	<u> </u>	<u> </u>
Net cash flows from operating activities	<u>\$ 9,031,605</u>	<u>\$ 6,067,253</u>
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	\$ 19,781,302	\$ 14,357,060
Redemption account	173,055	194,812
Reserve account	109,670	109,671
Depreciation account	1,329,888	1,274,572
Impact fee account	267,030	186,678
	<u> </u>	<u> </u>
Total cash and investments	21,660,945	16,122,793
Less noncash equivalents	<u>(1,502,634)</u>	<u>(1,500,376)</u>
	<u> </u>	<u> </u>
Cash and cash equivalents	<u>\$ 20,158,311</u>	<u>\$ 14,622,417</u>

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

1. Summary of Significant Accounting Policies

The financial statements of Reedsburg Utility Commission - Water, Light and Communications (the Utility) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the Utility are described below.

Reporting Entity

The Utility is a separate enterprise fund of the City of Reedsburg, Wisconsin (Municipality). The Utility is managed by a utility commission. The Utility provides electric, water and communications service to properties within the Municipality and surrounding areas outside the Municipality. Communications services include cable television, local phone service and data (internet) services to properties within the Municipality and surrounding rural areas.

The electric and water utilities operate under service rules and rates established by the Public Service Commission of Wisconsin (PSCW). The communications utility operates under rules and rates established by the utility commission.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Utility is presented as an enterprise fund of the Municipality. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections*. This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This standard was implemented December 31, 2024.

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized in financial statements prepared using the economic resources measurement focus for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This standard was implemented December 31, 2024. The prior year impact of the standard was not considered material to the financial statements, therefore the prior year balances were not adjusted for the change.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition.

Investment of utility funds is restricted by state statutes. Investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Utility has adopted an investment policy. That policy follows the state statute for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Market values may have changed significantly after year end.

Receivables/Payables

Transactions between the Utility and other funds of the Municipality that are representative of lending/borrowing arrangements outstanding at year end are referred to as advances to/from other funds. All other outstanding balances between the Utility and other funds of the Municipality are reported as due to/from other funds.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

The Utility has the right under Wisconsin statutes to place delinquent electric and water bills on the tax roll for collection. As such, no allowance for uncollectible electric and water customer accounts is considered necessary.

Delinquent communications bills are not placed on the tax roll. Delinquent accounts that the Utility has a social security number on file for are placed on the Wisconsin Department of Revenue's Tax Refund Interception Program (TRIP). If the amount is unable to be collected through the TRIP program the delinquent bills are written off against the allowance. An allowance for uncollectible accounts has been established to account for delinquent communication billings over 120 days past due. The allowance is reviewed on an annual basis. Customer accounts receivable are shown net of an allowance for doubtful accounts of \$51,996 for the years ended December 31, 2024 and 2023.

Other accounts receivable represents grants and other billings not for utility services.

Materials and Supplies

Materials and supplies are generally used for construction, operation and maintenance work, not for resale. They are valued at the lower of cost or market utilizing the average cost method and charged to construction or expense when used.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

Investment in American Transmission Company (ATC)

The electric utility is a member of ATC. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility owns less than 1/2 of 1% of ATC.

The investment earns dividends quarterly, some of which is paid in cash and some of which is required to be reinvested. From time to time, the Utility has the option to contribute additional funds to maintain their proportionate share of ownership. The investment is valued at net asset value per share which is equal to the original cost plus additional contributions and reinvested dividends and approximates fair value.

Prepayments

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Intangible Assets

As part of a settlement agreement with a vendor, the Utility obtained customer rights from the prior service provider to serve additional customers. These costs are being reported as an intangible asset and are being amortized over 33 years.

Nonutility Property

The Utility has nonutility property consisting of private parking lighting which is depreciated over 20 years.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Capital Assets

Capital assets are generally defined by the Utility as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of one year.

Capital assets of the Utility are recorded at cost or the estimated acquisition value at the time of contribution to the Utility. Major outlays for Utility plant are capitalized as projects are constructed. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	<u>Years</u>
Electric Plant:	
Transmission	30-36
Distribution	18-33
General	5-40
Water Plant:	
Source of supply	34
Pumping	23-31
Water treatment	17
Transmission and distribution	20-77
General	4-34
Communications Plant:	
Internet	4-25
Video	4-20
Telephone	20-33
Common	4-40

Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; and
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Vacation and sick leave pay is accrued when earned in the financial statements. The liability is liquidated from general operating revenues of the Utility.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Unearned Revenues

Unearned revenues consist of funds billed in advance for telecommunications services. Revenues will be earned upon provision of service.

Commitment to Community

The electric utility charges fees to all customers as required by the 1999 Energy Reliability Act and 2006 Act 141. Revenues generated from the fees are used to fund energy conservation and low-income energy assistance (Commitment to Community) programs. The Utility is acting as an agent administering the program so net collections and expenditures/remittances associated with the program are recorded as a current liability on the statements of net position.

Accrued Liabilities

This balance represents liabilities including sales tax payable, customer deposits and payroll deductions.

Long-Term Obligations

Long-term debt and other obligations are reported as Utility liabilities. Bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter. The balance at year end for premiums and discounts is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The Utility is a lessor because it leases capital assets to other entities. As a lessor, the Utility reports a lease receivable and corresponding deferred inflow of resources in the financial statements. The Utility continues to report and depreciate the capital assets being leased as capital assets.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Revenues and Expenses

The Utility distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Utility's principal ongoing operations. The principal operating revenues of the Utility are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Charges for Services

Billings are rendered and recorded monthly based on metered usage. The Utility does not accrue revenues beyond billing dates.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Current electric rates were approved by the PSCW effective April 27, 2015. The rates are designed to provide a 5.25% return on rate base.

Current water rates were approved by the PSCW effective July 24, 2024. The rates are designed to provide a 6.50% return on rate base.

Current communications rates were approved by the utility commission and may change periodically. The Utility Commission approved current residential and business internet rates on November 15, 2021 and March 12, 2021 which were effective as of November 20, 2021 and March 20, 2021. Current video rates were approved by the Utility Commission on November 20, 2023 which were effective as of January 20, 2024. Current telephone rates were approved by the Utility Commission as of February 18, 2019 which were effective as of March 20, 2019 .

Capital Contributions

Cash and capital assets are contributed to the Utility from customers, the Municipality or external parties. The value of property contributed to the Utility is reported as revenue on the statements of revenues, expenses and changes in net position.

Connection or Impact Fee

The water utility charges new customers an impact fee to connect to the system. Fees collected are recorded as capital contributions on the statements of revenues, expenses and changes in net position.

Effect of New Accounting Standards on Current Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*

When they become effective, application of these standards may restate portions of these financial statements.

Comparative Data

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

2. Deposits and Investments

	Carrying Value as of		Risks
	December 31,		
	2024	2023	
Checking and savings	\$ 3,876,193	\$ 1,080,385	Custodial credit
Money market	920,889	1,239,883	Custodial credit
LGIP	15,361,029	12,301,949	Credit
U.S. agencies, implicitly guaranteed	1,502,634	1,500,376	Credit, custodial credit and interest rate
Petty cash	200	200	None
Total	\$ 21,660,945	\$ 16,122,793	

Bank accounts are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of \$1,000,000.

The Utility may also maintain separate cash and investment accounts at the same financial institutions utilized by the Municipality. Federal depository insurance and the SDGF apply to all municipal accounts, and accordingly, the amount of insured funds is not determinable for the Utility alone. Therefore, coverage for the Utility may be reduced. Investment income on commingled investments of the entire Municipality is allocated based on average investment balances.

In addition, the Utility and other funds of the city have collateral or depository insurance agreements in the amount of \$5,170,830 and \$4,215,465 at December 31, 2024 and 2023, respectively.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2024 and 2023, the fair value of the LGIP's assets were substantially equal to the Utility's share.

The Utility categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring methods fair value measurements are as follows:

- U.S. agency securities, uses a market based approach which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices.

Investment Type	December 31, 2024			
	Level 1	Level 2	Level 3	Total
U.S. agency securities	\$ -	\$ 1,502,634	\$ -	\$ 1,502,634

Investment Type	January 1, 2024			
	Level 1	Level 2	Level 3	Total
U.S. agency securities	\$ -	\$ 1,500,376	\$ -	\$ 1,500,376

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

The investment in ATC is measured at the net asset value (NAV) per share of ownership. As of December 31, 2024 and 2023 the fair value of the investment was \$3,811,016 and \$3,606,403, respectively. The Utility has no unfunded commitment at year end. The investment in ATC can only be redeemed by ATC or another existing member.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Utility's deposits may not be returned to the Utility.

The Utility maintains certain deposits in the same institutions as the Municipality. The following is a summary of the Utility's total deposit balances at these institutions.

	2024		2023	
	Bank Balance	Carrying Value	Bank Balance	Carrying Value
Community First Bank	\$ 4,461,598	\$ 4,606,193	\$ 2,045,070	\$ 2,221,699
Baraboo National Bank	190,889	190,889	98,569	98,569
Total	<u>\$ 4,652,487</u>	<u>\$ 4,797,082</u>	<u>\$ 2,143,639</u>	<u>\$ 2,320,268</u>

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Utility will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2024 and 2023 the Utility's investments were exposed to custodial credit risk as follows:

Neither Insured Nor Register and Held by the Counterparty's Trust Department or Agent in the District's Name	2024	2023
U.S. agencies implicitly guaranteed	\$ 1,502,634	\$ 1,500,376

Credit Risk

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2024 and 2023, the Utility's investments were rated as follows:

Investment Type	Standard & Poors
U.S. agencies	AA+

The Utility held investments in the Local Government Investment Pool which is an external pool that is not rated.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
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Interest Rate Risk

Interest rate risk is the risk changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2024, the Utility's investments were as follows:

<u>Investment</u>	<u>Maturity Date</u>	<u>Call Date</u>	<u>Fair Value</u>
Fannie Mae	07/01/2035		\$ 160,943
GN BV	04/15/2036		741,246
FRESB	07/25/2026		600,445
Total			<u>\$ 1,502,634</u>

As of January 1, 2024, the Utility's investments were as follows:

<u>Investment</u>	<u>Maturity Date</u>	<u>Call Date</u>	<u>Fair Value</u>
Fannie Mae	07/01/2035		\$ 794,022
GN BV	04/15/2036		367,763
FRESB	07/25/2026		338,591
Total			<u>\$ 1,500,376</u>

3. Interfund Receivables/Payables and Transfers

The following is a schedule of interfund balances for the years ending December 31, 2024 and 2023:

<u>Due To</u>	<u>Due From</u>	<u>2024</u>		<u>2023</u>	
		<u>Amount</u>	<u>Principal Purpose</u>	<u>Amount</u>	<u>Principal Purpose</u>
Municipality	Utility	\$ 682,207	Tax equivalent	\$ 663,850	Tax equivalent
Utility	Sewer utility	193,640	Joint metering expense	172,823	Joint metering expense
Utility	Stormwater utility	22,987	Joint metering expense	26,019	Joint metering expense
Sewer utility	Utility	563,836	Sewer utility billings	454,395	Sewer utility billings
Stormwater utility	Utility	93,647	Stormwater utility billings	91,986	Stormwater utility billings
Utility	Municipality	1,120	Operating expenses	5,578	Operating expenses

The following is a schedule of transfer balances for the years ending December 31, 2024 and 2023:

<u>To</u>	<u>From</u>	<u>2024</u>		<u>2023</u>	
		<u>Amount</u>	<u>Principal Purpose</u>	<u>Amount</u>	<u>Principal Purpose</u>
Municipality	Utility	\$ 682,207	Property tax equivalent	\$ 663,850	Property tax equivalent

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

4. Restricted Assets

Restricted Accounts

Certain proceeds of the Utility's debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited. The following accounts are reported as restricted assets:

- Redemption** - Used to segregate resources accumulated for debt service payments over the next twelve months.
- Reserve** - Used to report resources set aside to make up potential future deficiencies in the redemption account.
- Depreciation** - Used to report resources set aside to fund plant renewals and replacement or make up potential future deficiencies in the redemption account.

Impact Fee Account

The Utility has received impact fees which must be spent in accordance with local ordinances and state statutes. Those funds not spent within the ordinance guidelines and time frames must be refunded to the current property owner.

Restricted Net Position

The following calculation supports the amount of utility restricted net position:

	<u>2024</u>	<u>2023</u>
Restricted assets:		
Redemption account	\$ 173,055	\$ 194,812
Reserve account	109,670	109,671
Depreciation account	1,329,888	1,274,572
Impact fee account	<u>267,030</u>	<u>186,678</u>
Total restricted assets	<u>1,879,643</u>	<u>1,765,733</u>
Less restricted assets not funded by revenues:		
Reserve from borrowing	<u>(109,670)</u>	<u>(109,671)</u>
Current Liabilities Payable From Restricted Assets	<u>(2,142)</u>	<u>(2,445)</u>
Total restricted net position as calculated	<u>\$ 1,767,831</u>	<u>\$ 1,653,617</u>

The purpose of the restricted net position is as follows:

	<u>2024</u>	<u>2023</u>
Debt service	\$ 170,913	\$ 192,367
Depreciation	1,329,888	1,274,572
Impact fees	<u>267,030</u>	<u>186,678</u>
Total restricted net position	<u>\$ 1,767,831</u>	<u>\$ 1,653,617</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

5. Changes in Capital Assets

Electric Utility

A summary of changes in electric capital assets for 2024 follows:

	<u>Balance 1/1/24</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/24</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 153,794	\$ -	\$ -	\$ 153,794
Capital assets being depreciated:				
Transmission	603,016	-	-	603,016
Distribution	27,029,769	941,112	274,694	27,696,187
General	4,399,794	10,060	89,077	4,320,777
Total capital assets being depreciated	<u>32,032,579</u>	<u>951,172</u>	<u>363,771</u>	<u>32,619,980</u>
Total capital assets	<u>32,186,373</u>	<u>951,172</u>	<u>363,771</u>	<u>32,773,774</u>
Less accumulated depreciation:				
Transmission	(568,245)	(5,015)	-	(573,260)
Distribution	(16,451,204)	(906,314)	274,694	(17,082,824)
General	(2,653,264)	(144,916)	89,077	(2,709,103)
Total accumulated depreciation	<u>(19,672,713)</u>	<u>(1,056,245)</u>	<u>363,771</u>	<u>(20,365,187)</u>
Construction in progress	<u>260,765</u>	<u>(62,137)</u>	<u>-</u>	<u>198,628</u>
Net capital assets	<u>\$ 12,774,425</u>			<u>\$ 12,607,215</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

A summary of changes in electric capital assets for 2023 follows:

	Balance 1/1/23	Increases	Decreases	Balance 12/31/23
Capital assets, not being depreciated:				
Land and land rights	\$ 153,794	\$ -	\$ -	\$ 153,794
Capital assets being depreciated:				
Transmission	603,016	-	-	603,016
Distribution	26,882,566	654,228	507,025	27,029,769
General	4,375,891	88,506	64,603	4,399,794
Total capital assets being depreciated	<u>31,861,473</u>	<u>742,734</u>	<u>571,628</u>	<u>32,032,579</u>
Total capital assets	<u>32,015,267</u>	<u>742,734</u>	<u>571,628</u>	<u>32,186,373</u>
Less accumulated depreciation:				
Transmission	(560,820)	(7,425)	-	(568,245)
Distribution	(15,976,519)	(981,746)	507,025	(16,451,240)
General	(2,533,189)	(184,642)	64,603	(2,653,228)
Total accumulated depreciation	<u>(19,070,528)</u>	<u>(1,173,813)</u>	<u>571,628</u>	<u>(19,672,713)</u>
Construction in progress	<u>30,880</u>	<u>781,342</u>	<u>551,457</u>	<u>260,765</u>
Net capital assets	<u>\$ 12,975,619</u>			<u>\$ 12,774,425</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Water Utility

A summary of changes in water capital assets for 2024 follows:

	<u>Balance 1/1/24</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/24</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 98,050	\$ -	\$ -	\$ 98,050
Capital assets being depreciated:				
Source of supply	653,656	-	-	653,656
Pumping	1,792,209	-	-	1,792,209
Water treatment	71,855	-	-	71,855
Transmission and distribution	14,973,123	946,058	42,804	15,876,377
General	1,414,758	16,668	20,460	1,410,966
Total capital assets being depreciated	<u>18,905,601</u>	<u>962,726</u>	<u>63,264</u>	<u>19,805,063</u>
Total capital assets	<u>19,003,651</u>	<u>962,726</u>	<u>63,264</u>	<u>19,903,113</u>
Less accumulated depreciation:				
Source of supply	(314,097)	(15,874)	-	(329,971)
Pumping	(1,105,453)	(57,759)	-	(1,163,212)
Water treatment	(66,832)	(972)	-	(67,804)
Transmission and distribution	(4,231,580)	(294,590)	42,804	(4,483,366)
General	(977,410)	(63,823)	20,460	(1,020,773)
Total accumulated depreciation	<u>(6,695,372)</u>	<u>(433,018)</u>	<u>63,264</u>	<u>(7,065,126)</u>
Construction in progress	<u>1,756</u>	<u>13,529</u>	<u>-</u>	<u>15,285</u>
Net capital assets	<u>\$ 12,310,035</u>			<u>\$ 12,853,272</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

A summary of changes in water capital assets for 2023 follows:

	Balance 1/1/23	Increases	Decreases	Balance 12/31/23
Capital assets, not being depreciated:				
Land and land rights	\$ 98,050	\$ -	\$ -	\$ 98,050
Capital assets being depreciated:				
Source of supply	653,656	-	-	653,656
Pumping	1,754,129	38,080	-	1,792,209
Water treatment	71,855	-	-	71,855
Transmission and distribution	13,836,983	1,151,688	15,548	14,973,123
General	1,362,268	52,795	305	1,414,758
Total capital assets being depreciated	<u>17,678,891</u>	<u>1,242,563</u>	<u>15,853</u>	<u>18,905,601</u>
Total capital assets	<u>17,776,941</u>	<u>1,242,563</u>	<u>15,853</u>	<u>19,003,651</u>
Less accumulated depreciation:				
Source of supply	(298,882)	(15,213)	-	(314,095)
Pumping	(1,006,667)	(98,786)	-	(1,105,453)
Water treatment	(65,860)	(972)	-	(66,832)
Transmission and distribution	(3,972,408)	(274,720)	15,548	(4,231,580)
General	(915,979)	(61,738)	305	(977,412)
Total accumulated depreciation	<u>(6,259,796)</u>	<u>(451,429)</u>	<u>15,853</u>	<u>(6,695,372)</u>
Construction in progress	<u>5,150</u>	<u>(3,394)</u>	<u>-</u>	<u>1,756</u>
Net capital assets	<u>\$ 11,522,295</u>			<u>\$ 12,310,035</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Communications Utility

A summary of changes in communications capital assets for 2024 follows:

	<u>Balance 1/1/24</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/24</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 300	\$ -	\$ -	\$ 300
Capital assets being depreciated:				
Internet	1,222,466	214,682	10,817	1,426,331
Video	-	-	-	-
Telephone	271,133	-	-	271,133
Common	38,549,302	8,757,629	238,937	47,067,994
Total capital assets being depreciated	<u>40,042,901</u>	<u>8,972,311</u>	<u>249,754</u>	<u>48,765,458</u>
Total capital assets	<u>40,043,201</u>	<u>8,972,311</u>	<u>249,754</u>	<u>48,765,758</u>
Less accumulated depreciation:				
Internet	(844,076)	(276,870)	10,817	(1,110,129)
Telephone	(22,503)	(11,927)	-	(34,430)
Common	<u>(15,734,188)</u>	<u>(1,566,030)</u>	<u>182,510</u>	<u>(17,117,708)</u>
Total accumulated depreciation	<u>(16,600,767)</u>	<u>(1,854,827)</u>	<u>193,327</u>	<u>(18,262,267)</u>
Construction in progress	<u>7,256,744</u>	<u>(6,167,061)</u>	<u>-</u>	<u>1,089,683</u>
Net capital assets	<u>\$ 30,699,178</u>			<u>\$ 31,593,174</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

A summary of changes in communications capital assets for 2023 follows:

	Balance 1/1/23	Increases	Decreases	Balance 12/31/23
Capital assets, not being depreciated:				
Land and land rights	\$ 300	\$ -	\$ -	\$ 300
Capital assets being depreciated:				
Internet	1,014,203	350,352	142,089	1,222,466
Video	695,313	-	695,313	-
Telephone	35,184,843	3,903,156	538,997	38,549,002
Common	1,669,902	208,576	1,607,045	271,433
Total capital assets being depreciated	<u>38,564,261</u>	<u>4,462,084</u>	<u>2,983,444</u>	<u>40,042,901</u>
Total capital assets	<u>38,564,561</u>	<u>4,462,084</u>	<u>2,983,444</u>	<u>40,043,201</u>
Less accumulated depreciation:				
Internet	(716,351)	(269,814)	142,089	(844,076)
Video	(539,799)	(31,871)	571,670	-
Telephone	(1,015,260)	(61,745)	1,054,502	(22,503)
Common	<u>(14,941,793)</u>	<u>(1,430,819)</u>	<u>638,424</u>	<u>(15,734,188)</u>
Total accumulated depreciation	<u>(17,213,203)</u>	<u>(1,794,249)</u>	<u>2,406,685</u>	<u>(16,600,767)</u>
Construction in progress	<u>7,656,188</u>	<u>3,675,338</u>	<u>4,074,782</u>	<u>7,256,744</u>
Net capital assets	<u>\$ 29,007,546</u>			<u>\$ 30,699,178</u>

6. Lease Disclosures

Lessor - Lease Receivables

Water Utility

Lease Receivables Description	Date of Inception	Final Maturity	Interest Rates	Receivable Balance 12/31/24	Receivable Balance 12/31/23
Cellular antenna lease	07/13/2016	06/30/2041	3.00%	\$ 452,159	\$ 457,100
FM transmitter lease	11/01/2021	10/31/2024	3.00	-	8,114
Total water utility activities				<u>\$ 452,159</u>	<u>\$ 465,214</u>

The Utility recognized \$13,055 and \$12,153 of lease revenue during 2024 and 2023, respectively.

The Utility recognized \$17,446 and \$17,901 of interest revenue during 2024 and 2023, respectively.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

7. Long-Term Obligations

Revenue Debt - Water Utility

The following bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/24
01/27/2010	Safe Drinking Water	05/01/2029	3 %	\$ 385,163	\$ 122,263 *
07/07/2014	Main Replacements and SCADA Improvements	05/01/2029	2	895,000	370,000

* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

Years Ending December 31:	Bonds		Direct Placement		Total
	Principal	Interest	Principal	Interest	
2025	\$ 70,000	\$ 12,563	\$ 23,182	\$ 2,953	\$ 108,698
2026	70,000	9,938	23,801	2,326	106,065
2027	75,000	7,219	24,436	1,683	108,338
2028	75,000	4,406	25,088	1,022	105,516
2029	80,000	1,500	25,756	344	107,600
Total	<u>\$ 370,000</u>	<u>\$ 35,626</u>	<u>\$ 122,263</u>	<u>\$ 8,328</u>	<u>\$ 536,217</u>

All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2024 and 2023 were \$105,928 and \$107,756, respectively. Total customer gross revenues as defined for the same periods were \$1,855,698 and \$1,848,109. Annual principal and interest payments are expected to require 6% of gross revenues on average.

General Obligation Debt Communications

The following general obligation bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/24
08/22/2016	GO refunding bonds	03/01/2035	2 %	\$ 7,480,000	\$ 6,200,000
06/29/2017	GO refunding bonds	03/01/2035	2	2,610,000	1,760,000
09/18/2017	GO refunding bonds	03/01/2029	2	6,000,000	2,680,000

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

General obligation bonds debt service requirements to maturity follows:

December 31:	Principal	Interest	Total
2025	\$ 820,000	\$ 267,214	\$ 1,087,214
2026	835,000	249,675	1,084,675
2027	855,000	231,083	1,086,083
2028	870,000	211,409	1,081,409
2029	895,000	190,208	1,085,208
2030-2034	5,230,000	560,256	5,790,256
2035	1,135,000	17,488	1,152,488
Total	<u>\$ 10,640,000</u>	<u>\$ 1,727,333</u>	<u>\$ 12,367,333</u>

The 2017 Communications General Obligation Bonds include provisions that certificate holders may take any actions that may be necessary and appropriate to cause the issuer to comply with its obligations under the resolution in an event of default.

Long-Term Obligations Summary

Long-term obligation activity for the year ended December 31, 2024 is as follows:

	1/1/24 Balance	Additions	Reductions	12/31/24 Balance	Due Within One Year
Revenue bonds	\$ 579,843	\$ -	\$ 87,580	\$ 492,263	\$ 93,182
General obligation debt	11,445,000	-	805,000	10,640,000	820,000
Compensated absences	524,974	251,723	199,339	577,358	211,586
Unearned revenue	150,310	-	-	150,310	-
Unamortized debt premium	154,047	-	23,523	130,524	-
Total	<u>\$ 12,854,174</u>	<u>\$ 251,723</u>	<u>\$ 1,115,442</u>	<u>\$ 11,990,455</u>	<u>\$ 1,124,768</u>

Long-term obligation activity for the year ended December 31, 2023 is as follows:

	1/1/23 Balance	Additions	Reductions	12/31/23 Balance	Due Within One Year
Revenue bonds	\$ 666,836	\$ -	\$ 86,993	\$ 579,843	\$ 87,580
General obligation debt	12,235,000	-	790,000	11,445,000	805,000
Other long-term debt	9,405	-	9,405	-	-
Compensated absences	477,505	379,009	331,540	524,974	199,339
Unearned revenue	142,406	7,904	-	150,310	-
Unamortized debt premium	179,103	-	25,056	154,047	-
Total	<u>\$ 13,710,255</u>	<u>\$ 386,913</u>	<u>\$ 1,242,994</u>	<u>\$ 12,854,174</u>	<u>\$ 1,091,919</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Bond Covenant Disclosures

The following information is provided in compliance with the resolution creating the revenue bonds:

Insurance

The Utility is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors and omissions, workers compensation and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded coverage in any of the last three years. There were no significant reductions in coverage compared to the prior year.

The Utility is covered under the following insurance policies at December 31, 2024:

Type	Coverage	Expiration
<i>Cities and Villages Mutual Insurance Company</i>		
Excess liability occurrence	\$ 10,000,000	1/1/2025
Workers compensation and employer's liability	100,000	1/1/2025
	100,000	1/1/2025
	500,000	1/1/2025
Auto Physical Damage	20,000,000	1/1/2025
	2,200,000	1/1/2025
Boiler & Machinery	500,000,000	1/1/2025
Buildings, personal property and property in the open	42,101,830	09/30/2025
Contractors equipment (replacement cost)	2,130,348	09/30/2025
Contractors equipment valued under \$25,000	380,143	09/30/2025
Monies and securities	100,000	09/30/2025
Business income	2,000,000	09/30/2025

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Debt Coverage - Water

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.25 times the annual debt service. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2024 and 2023 as follows:

	<u>2024</u>	<u>2023</u>
Operating revenues	\$ 1,749,023	\$ 1,724,411
Investment income	100,447	115,457
Miscellaneous nonoperating income	6,228	8,241
Less operation and maintenance expenses	<u>(957,468)</u>	<u>(1,083,828)</u>
Net defined earnings	<u>\$ 898,230</u>	<u>\$ 764,281</u>
Minimum required earnings per resolution:		
2010 revenue bonds	\$ 26,135	\$ 26,143
2014 revenue bonds	<u>82,563</u>	<u>79,785</u>
Subtotal	108,698	105,928
Coverage factor	<u>1.25</u>	<u>1.25</u>
Minimum required earnings	<u>\$ 135,873</u>	<u>\$ 132,410</u>
Actual debt coverage	<u>8.26</u>	<u>7.22</u>

Number of Customers and Billed Volumes - Electric

The Utility has the following number of customers and billed volumes for 2024 and 2023:

	<u>Customers</u>		<u>Sales (000 kWh)</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Residential	4,833	4,712	38,883	39,663
General	629	610	10,495	10,310
Small power	72	73	16,379	15,983
Large power	20	20	37,699	36,472
Large commercial and industrial	1	1	90,593	92,495
Industrial	6	7	37,607	37,222
Street and highway lighting	<u>39</u>	<u>39</u>	<u>405</u>	<u>433</u>
Total	<u>5,600</u>	<u>5,462</u>	<u>232,061</u>	<u>232,578</u>

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Number of Customers and Billed Volumes - Water

The Utility has the following number of customers and billed volumes for 2024 and 2023:

	Customers		Sales (000 gals)	
	2024	2023	2024	2023
Residential	3,550	3,445	135,446	140,824
Multifamily residential	46	45	40,016	37,913
Commercial	438	397	126,710	126,984
Industrial	35	35	304,864	302,378
Public authority	56	56	25,166	29,454
Total	4,125	3,978	632,202	637,553

8. Net Position

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net Investment in Capital Assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This component of net position consists of net positions that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the Utility's policy to use restricted resources first, then unrestricted resources as they are needed.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

The following calculation supports the subtotal:

	<u>2024</u>	<u>2023</u>
In service	\$ 101,442,645	\$ 91,233,225
Accumulated depreciation/amortization	(45,692,580)	(42,968,852)
Construction work in progress	<u>1,303,596</u>	<u>7,519,265</u>
Subtotal	<u>57,053,661</u>	<u>55,783,638</u>
Less capital related debt:		
Current portion of capital related long-term debt	913,182	892,580
Long-term portion of capital related long-term debt	10,219,081	11,132,263
Unamortized debt premium	<u>130,524</u>	<u>154,047</u>
Subtotal	<u>11,262,787</u>	<u>12,178,890</u>
Add unspent debt proceeds:		
Reserve from borrowing	<u>109,670</u>	<u>109,671</u>
Total	<u>\$ 45,900,544</u>	<u>\$ 43,714,419</u>

9. Employees Retirement System

General Information About the Pension Plan

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011 expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings and creditable service.

Final average earnings is the average of the participant's three highest earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

The WRS recognized \$245,926 and \$227,877 in contributions from the Utility during the current and prior reporting periods, respectively.

Contribution rates for the plan year reported as of December 31, 2024 and December 31, 2023 are:

	2024		2023	
	Employee	Employer	Employee	Employer
General (including Executives and Elected Officials)	6.80 %	6.80 %	6.50 %	6.50 %
Protective with Social Security	6.80	13.20	6.50	12.00
Protective without Social Security	6.80	18.10	6.50	16.40

Pension Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Utility reported a liability (asset) of \$272,735 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the City of Reedsburg's proportion was 0.05021211%, which was an increase of 0.00150051% from its proportion measured as of December 31, 2022.

At December 31, 2023, the Utility reported a liability (asset) of \$996,485 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the City of Reedsburg's proportion was 0.04871160%, which was an increase of 0.00250454% from its proportion measured as of December 31, 2021.

For the years ended December 31, 2024 and 2023, the Utility recognized pension expense (revenue) of \$120,634 and \$237,788, respectively.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

At December 31, 2024, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric, Water and Communications Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 1,025,125	\$ (1,532,278)
Changes in assumption	123,799	-
Net differences between project and actual earnings on pension plan	1,237,971	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	724	(23,417)
Employer contributions subsequent to the measurement date	249,848	-
	<u>\$ 2,637,467</u>	<u>\$ (1,555,695)</u>
Total		

At December 31, 2023, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric, Water and Communications Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,426,974	\$ (2,048,417)
Changes in assumption	190,306	-
Net differences between project and actual earnings on pension plan	1,889,054	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	4,017	(22,972)
Employer contributions subsequent to the measurement date	245,926	-
	<u>\$ 3,756,277</u>	<u>\$ (2,071,389)</u>
Total		

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date reported in the tables above will be recognized as a reduction of the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Years Ending December 31:</u>	<u>Deferred Outflows and Inflows of Resources</u>
2025	\$ 167,171
2026	174,493
2027	712,019
2028	(221,759)
2029	-
Thereafter	-
Total	<u>\$ 831,924</u>

Actuarial Assumptions

The total pension liability in the actuarial valuation used in the current and prior year was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>2024</u>	<u>2023</u>
Actuarial Valuation Date:	December 31, 2022	December 31, 2021
Measurement Date of Net Pension Liability (Asset):	December 31, 2023	December 31, 2022
Experience Study:	January 1, 2018 - December 31, 2020, Published November 19, 2021	January 1, 2018 - December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal	Entry Age Normal
Asset Valuation Method:	Fair Value	Fair Value
Long-Term Expected Rate of Return:	6.8%	6.8%
Discount Rate:	6.8%	6.8%
Salary Increases:		
Wage Inflation	3.0%	3.0%
Seniority/Merit	0.1%-5.6%	0.1%-5.6%
Mortality:	2020 WRS Experience Mortality Table	2020 WRS Experience Mortality Table
Postretirement Adjustments: *	1.7%	1.7%

* No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. The percentages listed above are the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation. The total pension liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2024 are summarized in the following table:

Asset Allocation Targets and Expected Returns¹ as of December 31, 2023			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %²
Public Equity	40 %	7.3 %	4.5 %
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage ³	(12)	3.7	1.0
Total Core Fund ³	100	7.4	4.6
Variable Fund Asset			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	100	7.3	4.5

¹ Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

² New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.7%.

³ The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used subject to an allowable range of up to 20%.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

The target allocation and best estimates of arithmetic real rates of return for each major asset class as of December 31, 2023 are summarized in the following table:

Asset Allocation Targets and Expected Returns¹ as of December 31, 2022			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %²
Public Equity	48 %	7.6 %	5.0 %
Public Fixed Income	25	5.3	2.7
Inflation Sensitive	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund ³	115	7.4	4.8
Variable Fund Asset			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	100	7.7	5.1

¹ Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

² New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.5%.

³ The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

Single Discount Rate

A single discount rate of 6.80% was used to measure the total pension liability as of December 31, 2024 and December 31, 2023. As of December 31, 2023, this discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 3.77%. As of December 31, 2022, the discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 4.05%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023 and 2022, respectively. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

Sensitivity of the Utility's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Utility's proportionate share of the net pension liability (asset) calculated using the current discount rate, as well as what the Utility's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

The sensitivity analysis as of December 31, 2024 follows:

	<u>1% Decrease to Discount Rate (5.80%)</u>	<u>Current Discount Rate (6.80%)</u>	<u>1% Increase to Discount Rate (7.80%)</u>
Utility's proportionate share of the net position liability (asset)	\$ 2,669,857	\$ 272,735	\$ (1,398,699)

The sensitivity analysis as of December 31, 2023 follows:

	<u>1% Decrease to Discount Rate (5.80%)</u>	<u>Current Discount Rate (6.80%)</u>	<u>1% Increase to Discount Rate (7.80%)</u>
Utility's proportionate share of the net position liability (asset)	\$ 3,340,316	\$ 996,485	\$ (599,079)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

10. Commitments and Contingencies

Long-Term Contracts - WPPI Energy

The electric utility is one of 51 WPPI Energy members located throughout the states of Wisconsin, Michigan and Iowa. On December 1, 1989, each initial WPPI Energy member commenced purchasing electric service from WPPI Energy under a long-term Power Supply Contract for Participating Members (long-term contract). Under the long-term contract, WPPI Energy is obligated to provide and sell, and each member is obligated to take and pay for, the electric power and energy required for the operation of each member's electric utility.

The long-term contract requires all WPPI Energy members to pay for power and energy requirements supplied or made available by WPPI Energy at rates sufficient to cover WPPI Energy's revenue requirement including power supply costs, administrative expenses and debt service. WPPI Energy's subsequent year's operating budget and rates are approved annually by its Board of Directors, consisting of representatives from each member. The members have agreed to charge rates to retail customers sufficient to meet their WPPI Energy obligations. The long-term contract provides that all payments to WPPI Energy constitute operating expenses of the Utility payable from any operating and maintenance fund established for that system.

Fifty members, representing approximately 99.8% of WPPI Energy's existing load, have long-term contracts through December 31, 2055. The remaining member has a long-term contract through December 31, 2037.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

WPPI Energy's outstanding debt service obligation to be paid by its members through their wholesale power charges through the remainder of the long-term contract was \$237 million as of December 31, 2024.

Claims and Judgments

From time to time, the Utility is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Utility's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Utility's financial position or results of operations.

11. Risk Management

Wisconsin Municipal Mutual Insurance Company (WMMIC) Cities and Villages Mutual Insurance Company (CVMIC)

The WMMIC is an intergovernmental cooperation commission created by contract under Section 66.30 of the Wisconsin Statutes. It was created in August, 1987 for the purpose of facilitating the organization, establishment and capitalization of the CVMIC, and has numerous municipalities as members.

The CVMIC is a municipal mutual insurance company established on September 14, 1987 under Section 611.23 of the Wisconsin Statutes. The CVMIC provides liability insurance coverage to the municipalities which make up the membership of the WMMIC.

Details of the plan are disclosed in the basic financial statements of the City of Reedsburg for the years ended December 31, 2024 and 2023.

12. Significant Customers

Electric Utility

The Utility has one significant customer who was responsible for 38% and 37% of operating revenues in 2024 and 2023.

13. Subsequent Events

The Utility evaluated subsequent events through the date that the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements.

U.S. Department of Agriculture Loan

In July 2023, the Reedsburg Utility Commission was informed by the US Department of Agriculture's ReConnect Program that their application was approved for a \$28,000,000 loan at an interest rate of 2% over 26 years. The loan documents are prepared as a revenue obligation payable from the revenues of the City's telecommunication's utility. Funds are anticipated to be drawn in 2025 through 2027, with construction beginning in early Spring 2025 and substantial completion by year end 2027.

Rate Adjustment

New video rates were approved and will be effective on January 20, 2025.

Reedsburg Utility Commission - Water, Light and Communications

Notes to Financial Statements
December 31, 2024 and 2023

14. Accounting Changes and Error Corrections

Correction of Errors (See Restatements Below)

During 2024, it was noted that grant revenue recorded as revenue and a receivable in 2022 and received in early 2023, was recorded as revenue again during 2023 in error. The restatement related to this error amounted to \$1,457,831 affecting 2023 capital contributions, ending net position, and other accounts receivable.

The 2023 statement of cash flows was restated to reclassify \$1,500,376 from cash and cash equivalents to investments. The related \$412,448 of investment income related to the market valuation change of investments in 2023 was also reclassified to non-cash investing activities.

Restatements of Balances

Error corrections resulted in adjustments and restatements of balances as follows:

	December 31, 2023 as Previously Reported	Error Correction	December 31, 2023 as Adjusted
Other accounts receivable	\$ 1,992,775	\$ (1,457,831)	\$ 534,944
Capital contributions	3,481,804	(1,457,831)	2,023,973
Net position ending	70,311,366	(1,457,831)	68,853,535

REQUIRED SUPPLEMENTARY INFORMATION

Reedsburg Utility Commission

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System
Year Ended December 31, 2024

The required supplementary information presented below represents the proportionate information for the enterprise fund included in this report.

<u>Fiscal Year Ending</u>	<u>City's Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered Payroll</u>	<u>Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u>
12/31/24	0.05021%	\$ 272,735	\$ 3,616,559	9.25%	98.85%
12/31/23	0.04871%	996,485	3,505,800	28.42%	95.72%
12/31/22	0.04621%	(1,419,929)	3,257,522	-43.59%	106.02 %
12/31/21	0.04354%	(952,159)	2,734,970	-41.43%	105.26 %
12/31/20	0.04125%	(462,213)	2,376,947	-22.35%	102.96 %
12/31/19	0.03963%	484,567	2,376,929	20.39%	96.45 %
12/31/18	0.03856%	(394,903)	2,037,529	-19.38%	102.93 %
12/31/17	0.03832%	112,312	1,947,021	5.77%	99.12 %
12/31/16	0.03880%	220,018	1,887,000	11.66%	98.29 %
12/31/15	0.03905%	(344,706)	1,872,253	-17.88%	102.74 %

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2024

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/24	\$ 249,848	\$ 249,848	\$ -	\$ 3,620,986	6.90 %
12/31/23	245,926	245,926	-	3,616,559	6.80 %
12/31/22	227,877	227,877	-	3,505,800	6.50 %
12/31/21	218,254	218,254	-	3,257,522	6.75 %
12/31/20	183,243	183,243	-	2,734,970	6.75 %
12/31/19	155,690	155,690	-	2,376,947	6.55 %
12/31/18	145,905	145,905	-	2,376,929	6.70 %
12/31/17	138,552	138,552	-	2,037,529	6.80 %
12/31/16	128,503	128,503	-	1,947,021	6.60 %
12/31/15	128,316	128,316	-	1,887,000	6.80 %

See notes to required supplementary information

Reedsburg Utility Commission

Notes to Required Supplementary Information
Year Ended December 31, 2024

Wisconsin Retirement System (WRS)

Changes of benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions.

	2015 - 2018	2019 - 2021	2022 - 2024
Long-term expected rate of return	7.2 %	7.0 %	6.8 %
Discount rate	7.2 %	7.0 %	6.8 %
Salary increases			
Inflation	3.2 %	3.0 %	3.0 %
Seniority/Merit	0.2 % - 5.6 %	0.1 % - 5.6 %	0.1 % - 5.6 %
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table	2022 WRS Experience Mortality Table
Postretirement adjustments	2.10 %	1.90 %	1.70 %

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Reedsburg Utility Commission - Connect Reedsburg

Supplementary Information in Relation to
the Financial Statements as a Whole

December 31, 2024 and 2023

Reedsburg Utility Commission - Connect Reedsburg

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December 31, 2024 and 2023

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Independent Accountants' Report on Supplementary Information in Relation to the Financial Statements as a Whole

To the Utility Commission of
Reedsburg Utility Commission - Connect Reedsburg

We have audited the financial statements of the Reedsburg Utility Commission - Water, Light and Communications, an enterprise fund of the City of Reedsburg, Wisconsin, as of December 31, 2024 and 2023. We have issued our report thereon dated June 9, 2025, which expressed an unmodified opinion on those financial statements.

Our audits were conducted for the purpose of forming an opinion on the Reedsburg Utility Commission - Water, Light and Communication financial statements as a whole. The accompanying statements of the communications department are supplementary information presented for purposes of additional analysis and is not a required part of the combined utility financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements for the Reedsburg Utility Commission - Water, Light and Communications.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Emphasis of Matter

The supplementary information in this report present only the communications department and are not intended to present fairly the financial position or changes in financial position of the Reedsburg Utility Commission - Water, Light and Communications or the City of Reedsburg, Wisconsin in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 14 to the financial statements of the Reedsburg Utility Commission – Water, Light and Communications, adjustments and restatements were made as of December 31, 2023 to capital contributions, ending net position, and other accounts receivable to correct a material misstatement due to grant revenues received being accounted for twice. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the Utility Commission and management and is not intended to and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Madison, Wisconsin
June 9, 2025

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Reedsburg Utility Commission - Connect Reedsburg

Statements of Net Position
December 31, 2024 and 2023

	<u>2024</u>	<u>Restated 2023</u>
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and investments	\$ 150,956	\$ -
Customer accounts receivable, net of \$51,996 allowance for uncollectible accounts	344,282	361,823
Grant receivable	324,376	-
Other accounts receivable	30,885	61,840
Materials and supplies	4,431,364	4,817,056
Prepayments	64,013	98,751
	<u>5,345,876</u>	<u>5,339,470</u>
Total current assets		
Noncurrent Assets		
Other assets:		
Intangible assets	167,867	167,867
Accumulated amortization of intangible assets	(104,899)	(99,864)
Capital assets:		
Plant in service	48,765,758	40,043,201
Accumulated depreciation	(18,262,267)	(16,600,767)
Construction work in progress	1,089,683	7,256,744
	<u>31,656,142</u>	<u>30,767,181</u>
Total noncurrent assets		
	<u>37,002,018</u>	<u>36,106,651</u>
Total assets		
Deferred Outflows of Resources Related to Pensions	<u>1,467,633</u>	<u>2,076,529</u>

Please refer to Independent Accountants' Report on Supplementary Information

Reedsburg Utility Commission - Connect Reedsburg

Statements of Net Position

December 31, 2024 and 2023

	<u>2024</u>	<u>Restated 2023</u>
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accounts payable	\$ 319,490	\$ 319,708
Advance from utility, pooled cash	-	2,481,035
Accrued interest	92,876	97,842
Due to other utilities	84,614	68,511
Compensated absences	111,364	110,403
Accrued liabilities	241,768	391,706
Current portion of general obligation debt	820,000	805,000
	<u>1,670,112</u>	<u>4,274,205</u>
Noncurrent Liabilities		
General obligation debt	9,820,000	10,640,000
Compensated absences	102,816	98,059
Unamortized debt premium	130,524	154,047
Net pension liability	147,173	542,765
Unearned revenue	150,310	150,310
	<u>10,350,823</u>	<u>11,585,181</u>
Total liabilities	<u>12,020,935</u>	<u>15,859,386</u>
	<u>781,519</u>	<u>1,059,797</u>
Deferred Inflows of Resources Related to Pensions		
Net Position		
Net investment in capital assets	20,822,650	19,100,131
Restricted for:		
Pension	-	-
Unrestricted	4,844,547	2,163,866
	<u>4,844,547</u>	<u>2,163,866</u>
Total net position	<u>\$ 25,667,197</u>	<u>\$ 21,263,997</u>

Please refer to Independent Accountants' Report on Supplementary Information

Reedsburg Utility Commission - Connect Reedsburg

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2024 and 2023

	2024	Restated 2023
Operating Revenues		
Sales	\$ 9,125,459	\$ 8,496,249
Other	74,080	75,878
	<hr/>	<hr/>
Total operating revenues	9,199,539	8,572,127
	<hr/>	<hr/>
Operating Expenses		
Operation and maintenance	4,480,402	4,712,005
Depreciation	1,859,859	1,727,291
	<hr/>	<hr/>
Total operating expenses	6,340,261	6,439,296
	<hr/>	<hr/>
Operating income	2,859,278	2,132,831
	<hr/>	<hr/>
Nonoperating Revenues (Expenses)		
Investment income	82,937	78,614
Income (loss) from merchandising and jobbing	18,358	291,542
Gain / (loss) on early retirement	17,845	(676,347)
Interest expense	(433,955)	(508,570)
Amortization of debt premium	23,523	25,056
	<hr/>	<hr/>
Total nonoperating revenues (expenses)	(291,292)	(789,705)
	<hr/>	<hr/>
Income before contributions	2,567,986	1,343,126
	<hr/>	<hr/>
Capital Contributions	1,835,214	1,942,292
	<hr/>	<hr/>
Change in net position	4,403,200	3,285,418
	<hr/>	<hr/>
Net Position, Beginning	21,263,997	17,978,579
	<hr/>	<hr/>
Net Position, Ending	\$ 25,667,197	\$ 21,263,997
	<hr/> <hr/>	<hr/> <hr/>

Please refer to Independent Accountants' Report on Supplementary Information

Reedsburg Utility Commission - Connect Reedsburg

Detailed Schedule of Investments

Years Ended December 31, 2024 and 2023

As the cash and equivalents for Connect Reedsburg are comingled with Reedsburg Utility Commission overall the purpose of the cash and investments or the Advance from utility, pooled cash is as follows:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents:		
Unrestricted, general	\$ (351,014)	\$ (3,062,950)
Depreciation account	<u>501,970</u>	<u>581,915</u>
 Total cash and cash equivalents (advance from utility, pooled cash)	 <u>\$ 150,956</u>	 <u>\$ (2,481,035)</u>

REEDSBURG UTILITY COMMISSION
TREASURER'S REPORT
MAY 2025

BANK ACCOUNTS

	REEDSBURG STATE BANK	COMM 1ST- CKNG	COMM 1ST- CUST PYMT	COMM 1ST- SWEEP	COMM 1ST- E/W CC	COMM 1ST- WEB PYMTS (EBPP)	TOTALS
BEGINNING BOOK BALANCE	\$ 223,209.39	\$ 55,461.83	\$ 3,540,622.35	\$ 1,503,282.74	\$ 295,410.29	\$ 445,997.59	\$ 6,063,984.19
Receipts-Book	\$ 6,865.40	\$ 1,632,081.65	\$ 3,319,310.10	\$ -	\$ 206,902.31	\$ 347,337.33	\$ 5,512,496.79
Interest Earned	\$ -	\$ -	\$ -	\$ 171.33	\$ -	\$ -	\$ 171.33
Bond Pymt Transfers	\$ -	\$ -	\$ (117,048.00)	\$ -	\$ -	\$ -	\$ (117,048.00)
Wire Transfer-WPPI	\$ -	\$ -	\$ (1,421,417.71)	\$ -	\$ -	\$ -	\$ (1,421,417.71)
Disbursements-Book	\$ -	\$ (1,561,553.50)	\$ (2,172.42)	\$ -	\$ (542.56)	\$ (576,706.64)	\$ (2,140,975.12)
Book Adj/Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BOOK BALANCE	\$ 230,074.79	\$ 125,989.98	\$ 5,319,294.32	\$ 1,503,454.07	\$ 501,770.04	\$ 216,628.28	\$ 7,897,211.48
<hr/>							
BANK STMT BALANCE	\$ 230,074.79	\$ 242,819.63	\$ 5,319,294.32	\$ 1,503,454.07	\$ 501,770.04	\$ 216,628.28	\$ 8,014,041.13
Bank Adj	\$ -	\$ (116,829.65)	\$ -	\$ -	\$ -	\$ -	\$ (116,829.65)
Outstanding Cks/Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECONCILED BOOK BALANCE	\$ 230,074.79	\$ 125,989.98	\$ 5,319,294.32	\$ 1,503,454.07	\$ 501,770.04	\$ 216,628.28	\$ 7,897,211.48

STATE INVESTMENT POOL-LGIP

ACCOUNT TITLE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST	REF #	CURRENT BAL.
General Reserve	\$ 11,188,750.00	\$ -	\$ -	\$ 41,435.97		\$ 11,230,185.97
ATC	\$ 1,205,339.69	\$ -	\$ -	\$ 4,463.81		\$ 1,209,803.50
Tele Depreciation	\$ 509,258.01	\$ -	\$ -	\$ 1,885.97		\$ 511,143.98
Tele Debt Service	\$ 731,100.76	\$ -	\$ 90,614.00	\$ 3,043.11	810752	\$ 824,757.87
Electric Depreciation	\$ 639,617.16	\$ -	\$ 5,000.00	\$ 2,387.25	810753	\$ 647,004.41
Water Depreciation	\$ 788,040.05	\$ -	\$ 14,450.00	\$ 2,971.91	810754	\$ 805,461.96
TOTALS	\$ 15,062,105.67	\$ -	\$ 110,064.00	\$ 56,188.02		\$ 15,228,357.69

Interest Rate on LGIP **4.36%**
Prior Month was 4.39%

REEDSBURG UTILITY COMMISSION
 TREASURER'S REPORT
 MAY 2025

ACCOUNT TITLE/TYPE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST PD	CURRENT BALANCE
Water MRB Reserve Plus Money Market	\$ 109,747.39	\$ -	\$ -	\$ 28.86	\$ 109,776.25
Water MRB Principal & Int Municipal Money Market	\$ 99,579.88	\$ -	\$ 6,984.00	\$ 46.71	\$ 106,610.59
Water Impact Fees Municipal Money Market	\$ 309,044.98	\$ -	\$ -	\$ 203.21	\$ 309,248.19
ATC Account Municipal Money Market	\$ 313,064.84	\$ -	\$ -	\$ 205.85	\$ 313,270.69
	\$ 831,437.09	\$ -	\$ 6,984.00	\$ 484.63	\$ 838,905.72

**Temporary Cash Investments - LGIP GENERAL RESERVE 01
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 8,553,327.69
January	5.39%	\$ 39,055.79				\$ 8,592,383.48
February	5.39%	\$ 36,669.63				\$ 8,629,053.11
March	5.40%	\$ 39,433.86				\$ 8,668,486.97
April	5.38%	\$ 38,191.75				\$ 8,706,678.72
May	5.38%	\$ 39,653.58				\$ 8,746,332.30
June	5.42%	\$ 38,880.75				\$ 8,785,213.05
July	5.42%	\$ 40,315.69				\$ 8,825,528.74
August	5.41%	\$ 40,466.09				\$ 8,865,994.83
September	5.23%	\$ 38,024.77				\$ 8,904,019.60
October	4.93%	\$ 40,310.60	\$1,000,000.00		800524	\$ 9,944,330.20
November	4.72%	\$ 41,451.15	\$1,000,000.00		801977	\$ 10,985,781.35
December	4.61%	\$ 42,855.06				\$ 11,028,636.41
TOTAL		\$ 475,308.72	\$2,000,000.00			

**Temporary Cash Investments - LGIP GENERAL RESERVE 01
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 11,028,636.41
January	4.39%	\$ 41,093.58				\$ 11,069,729.99
February	4.40%	\$ 37,401.43				\$ 11,107,131.42
March	4.39%	\$ 41,401.72				\$ 11,148,533.14
April	4.39%	\$ 40,216.86				\$ 11,188,750.00
May	4.36%	\$ 41,435.97				\$ 11,230,185.97
June						
July						
August						
September						
October						
November						
December						
TOTAL		\$ 201,549.56	\$0.00			

Temporary Cash Investments - LGIP ATC 02
2024

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 632,154.48
January	5.39%	\$ 2,886.51				\$ 635,040.99
February	5.39%	\$ 2,710.16				\$ 637,751.15
March	5.40%	\$ 5,199.40	\$ 500,000.00		790161	\$ 1,142,950.55
April	5.38%	\$ 5,035.63				\$ 1,147,986.18
May	5.38%	\$ 5,228.37				\$ 1,153,214.55
June	5.42%	\$ 5,126.47				\$ 1,158,341.02
July	5.42%	\$ 5,315.67				\$ 1,163,656.69
August	5.41%	\$ 5,335.50				\$ 1,168,992.19
September	5.23%	\$ 5,013.61				\$ 1,174,005.80
October	4.93%	\$ 4,906.19				\$ 1,178,911.99
November	4.72%	\$ 4,562.34				\$ 1,183,474.33
December	4.61%	\$ 4,616.68				\$ 1,188,091.01
TOTAL		\$ 55,936.53	\$ 500,000.00	\$ -		

Temporary Cash Investments - LGIP ATC 02
2025

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 1,188,091.01
January	4.39%	\$ 4,426.92				\$ 1,192,517.93
February	4.40%	\$ 4,029.17				\$ 1,196,547.10
March	4.39%	\$ 4,460.12				\$ 1,201,007.22
April	4.39%	\$ 4,332.47				\$ 1,205,339.69
May	4.36%	\$ 4,463.81				\$ 1,209,803.50
June						
July						
August						
September						
October						
November						
December						
TOTAL		\$ 21,712.49	\$ -	\$ -		

**Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 581,914.89
January	5.39%	\$ 2,657.11				\$ 584,572.00
February	5.39%	\$ 2,494.77				\$ 587,066.77
March	5.40%	\$ 2,682.83				\$ 589,749.60
April	5.38%	\$ 2,598.33				\$ 592,347.93
May	5.38%	\$ 2,697.78				\$ 595,045.71
June	5.42%	\$ 2,645.20				\$ 597,690.91
July	5.42%	\$ 2,742.83				\$ 600,433.74
August	5.41%	\$ 2,574.80		\$ 100,433.74	798090	\$ 502,574.80
September	5.23%	\$ 2,155.46				\$ 504,730.26
October	4.93%	\$ 2,109.28				\$ 506,839.54
November	4.72%	\$ 1,961.45				\$ 508,800.99
December	4.61%	\$ 1,970.41		\$ 8,800.99	804042	\$ 501,970.41
TOTAL		\$ 29,290.25	\$ -	\$ 109,234.73		

**Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 501,970.41
January	4.39%	\$ 1,870.38				\$ 503,840.79
February	4.40%	\$ 1,702.33				\$ 505,543.12
March	4.39%	\$ 1,884.41				\$ 507,427.53
April	4.39%	\$ 1,830.48				\$ 509,258.01
May	4.36%	\$ 1,885.97				\$ 511,143.98
June						
July						
August						
September						
October						
November						
December						
TOTAL		\$ 9,173.57	\$ -	\$ -		

**Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 1,259,980.12
January	5.39%	\$ 6,073.98	\$ 90,725.00		787453	\$ 1,356,779.10
February	5.39%	\$ 5,198.03	\$ 90,725.00	\$ 950,818.75	788728/789763	\$ 501,883.38
March	5.40%	\$ 2,708.16	\$ 90,725.00		790162	\$ 595,316.54
April	5.38%	\$ 3,022.57	\$ 90,725.00		791435	\$ 689,064.11
May	5.38%	\$ 3,551.46	\$ 90,725.00		792957	\$ 783,340.57
June	5.42%	\$ 3,858.66	\$ 90,725.00		794342	\$ 877,924.23
July	5.42%	\$ 4,445.17	\$ 90,725.00		794342	\$ 973,094.40
August	5.41%	\$ 4,775.79	\$ 90,725.00	\$ 137,851.25	797152/798439	\$ 930,743.94
September	5.23%	\$ 4,354.97	\$ 90,725.00		798716	\$ 1,025,823.91
October	4.93%	\$ 4,666.08	\$ 90,725.00		800118	\$ 1,121,214.99
November	4.72%	\$ 4,690.16	\$ 90,725.00		801666	\$ 1,216,630.15
December	4.61%	\$ 5,088.52	\$ 90,725.00		803080	\$ 1,312,443.67
TOTAL		\$ 52,433.55	\$ 1,088,700.00	\$ 1,088,670.00		

**Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 1,312,443.67
January	4.39%	\$ 5,075.65	\$ 90,725.00		805575	\$ 1,408,244.32
February	4.40%	\$ 4,001.75	\$ 90,503.00	\$ 957,851.25	806407/807273	\$ 544,897.82
March	4.39%	\$ 2,347.07	\$ 90,614.00		807901	\$ 637,858.89
April	4.39%	\$ 2,627.87	\$ 90,614.00		809268	\$ 731,100.76
May	4.36%	\$ 3,043.11	\$ 90,614.00		809268	\$ 824,757.87
June						
July						
August						
September						
October						
November						
December						
TOTAL		\$ 17,095.45	\$ 453,070.00	\$ 957,851.25		

**Temporary Cash Investments - LGIP Electric Depreciation 05
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 521,032.38
January	5.39%	\$ 2,396.79	\$ 5,000.00		787454	\$ 528,429.17
February	5.39%	\$ 2,276.51	\$ 5,000.00		788729	\$ 535,705.68
March	5.40%	\$ 2,470.97	\$ 5,000.00		790163	\$ 543,176.65
April	5.38%	\$ 2,415.17	\$ 5,000.00		791436	\$ 550,591.82
May	5.38%	\$ 2,530.38	\$ 5,000.00		792958	\$ 558,122.20
June	5.42%	\$ 2,501.81	\$ 5,000.00		794343	\$ 565,624.01
July	5.42%	\$ 2,618.62	\$ 5,000.00		794343	\$ 573,242.63
August	5.41%	\$ 2,651.31	\$ 5,000.00		797153	\$ 580,893.94
September	5.23%	\$ 2,511.37	\$ 5,000.00		798717	\$ 588,405.31
October	4.93%	\$ 2,479.85	\$ 5,000.00		800119	\$ 595,885.16
November	4.72%	\$ 2,325.40	\$ 5,000.00		801667	\$ 603,210.56
December	4.61%	\$ 2,371.97	\$ 5,000.00		803081	\$ 610,582.53
TOTAL		\$ 29,550.15	\$ 60,000.00	\$ -		

**Temporary Cash Investments - LGIP Electric Depreciation 05
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 610,582.53
January	4.39%	\$ 2,285.30	\$ 5,000.00		805576	\$ 617,867.83
February	4.40%	\$ 2,103.28	\$ 5,000.00		806408	\$ 624,971.11
March	4.39%	\$ 2,347.01	\$ 5,000.00		807903	\$ 632,318.12
April	4.39%	\$ 2,299.04	\$ 5,000.00		809269	\$ 639,617.16
May	4.36%	\$ 2,387.25	\$ 5,000.00		809269	\$ 647,004.41
June						
July						
August						
September						
October						
November						
December						
TOTAL		\$ 11,421.88	\$ 25,000.00	\$ -		

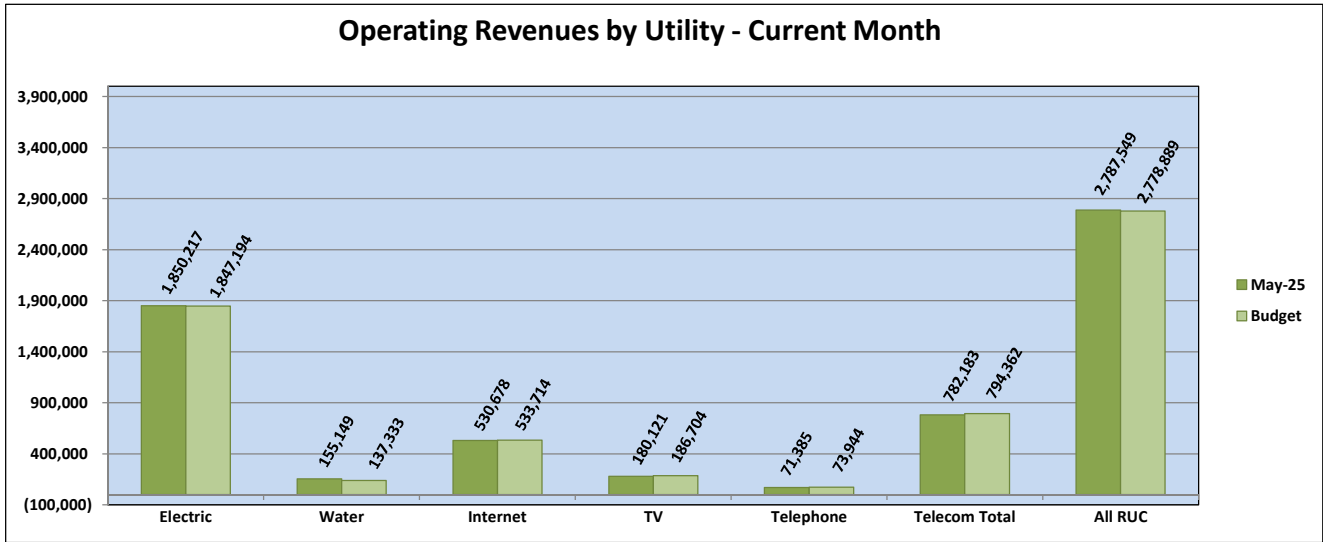
**Temporary Cash Investments - LGIP Water Depreciation 06
2024**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 753,539.94
January	5.39%	\$ 3,491.86	\$ 14,450.00		787455	\$ 771,481.80
February	5.39%	\$ 3,354.11	\$ 14,450.00		788730	\$ 789,285.91
March	5.40%	\$ 3,672.99	\$ 14,450.00		790164	\$ 807,408.90
April	5.38%	\$ 3,620.96	\$ 14,450.00		791437	\$ 825,479.86
May	5.38%	\$ 3,825.36	\$ 14,450.00		792959	\$ 843,755.22
June	5.42%	\$ 3,810.76	\$ 14,450.00		794344	\$ 862,015.98
July	5.42%	\$ 4,022.14	\$ 14,450.00		794344	\$ 880,488.12
August	5.41%	\$ 3,662.71	\$ 14,450.00	\$ 248,292.50	797154/798089	\$ 650,308.33
September	5.23%	\$ 2,846.91	\$ 14,450.00		798718	\$ 667,605.24
October	4.93%	\$ 2,850.32	\$ 14,450.00		800120	\$ 684,905.56
November	4.72%	\$ 2,706.48	\$ 14,450.00		801668	\$ 702,062.04
December	4.61%	\$ 2,793.26	\$ 14,450.00		803082	\$ 719,305.30
TOTAL		<u>\$ 40,657.86</u>	\$ 173,400.00	\$ 248,292.50		

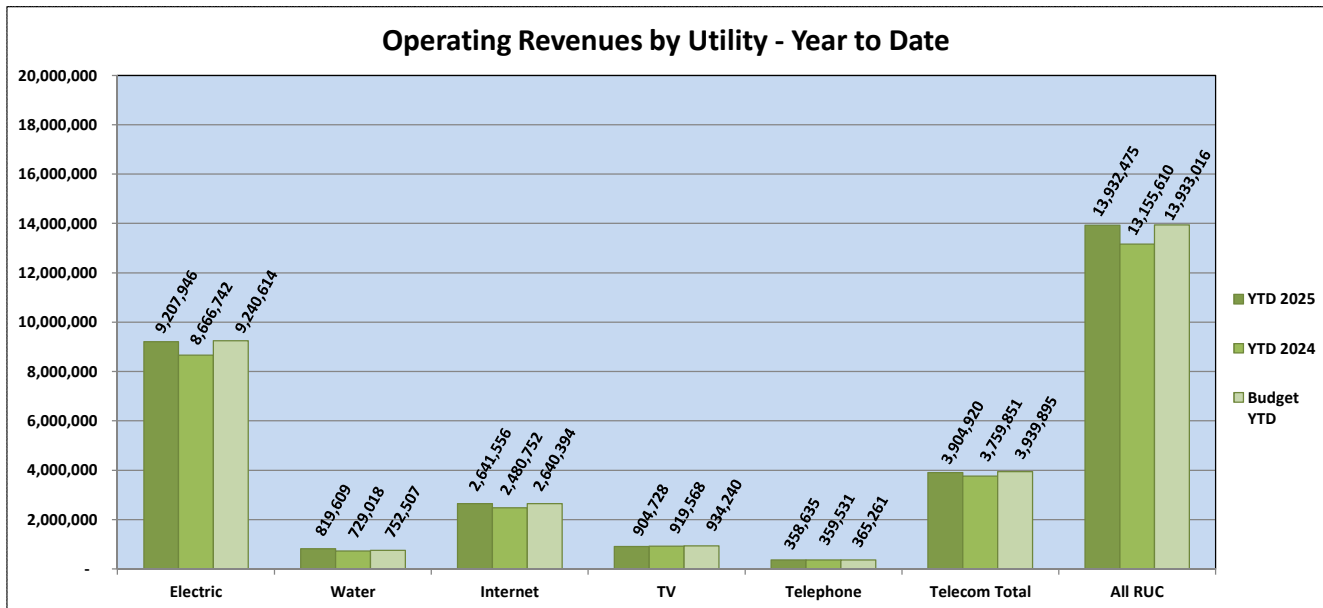
**Temporary Cash Investments - LGIP Water Depreciation 06
2025**

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						\$ 719,305.30
January	4.39%	\$ 2,709.72	\$ 14,450.00		805577	\$ 736,465.02
February	4.40%	\$ 2,533.64	\$ 14,450.00		806409	\$ 753,448.66
March	4.39%	\$ 2,858.86	\$ 14,450.00		807904	\$ 770,757.52
April	4.39%	\$ 2,832.53	\$ 14,450.00		809270	\$ 788,040.05
May	4.36%	\$ 2,971.91	\$ 14,450.00		809270	\$ 805,461.96
June						
July						
August						
September						
October						
November						
December						
TOTAL		<u>\$ 13,906.66</u>	\$ 72,250.00	\$ -		

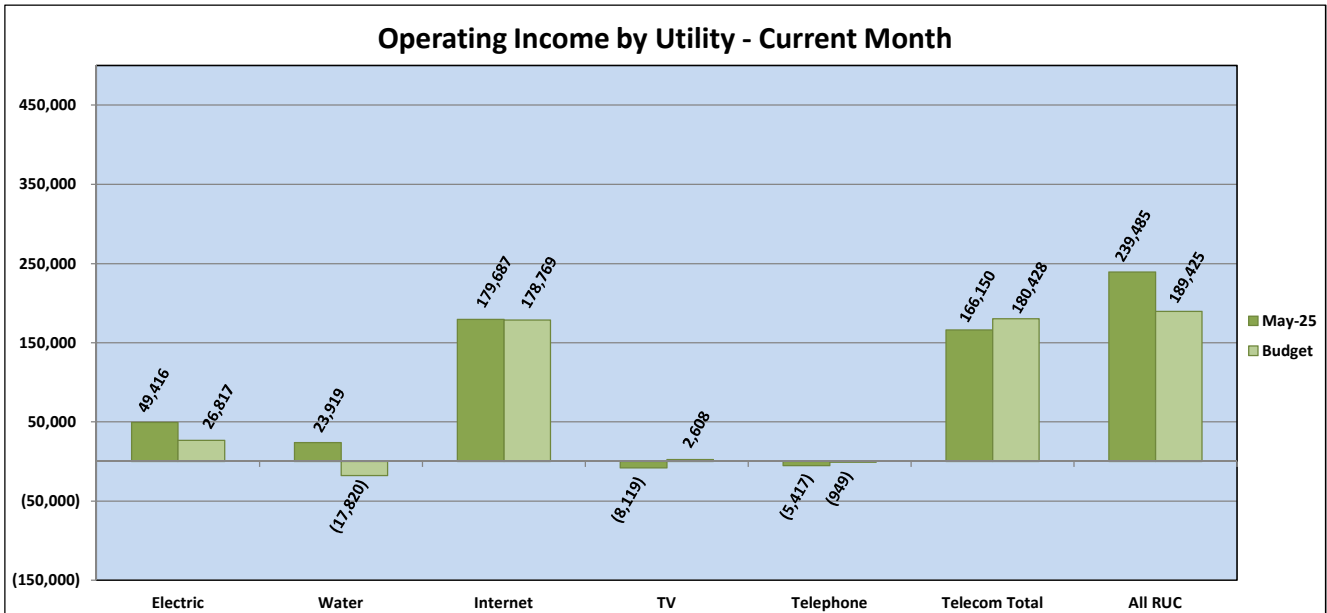
May 31, 2025
Revenues by Utility



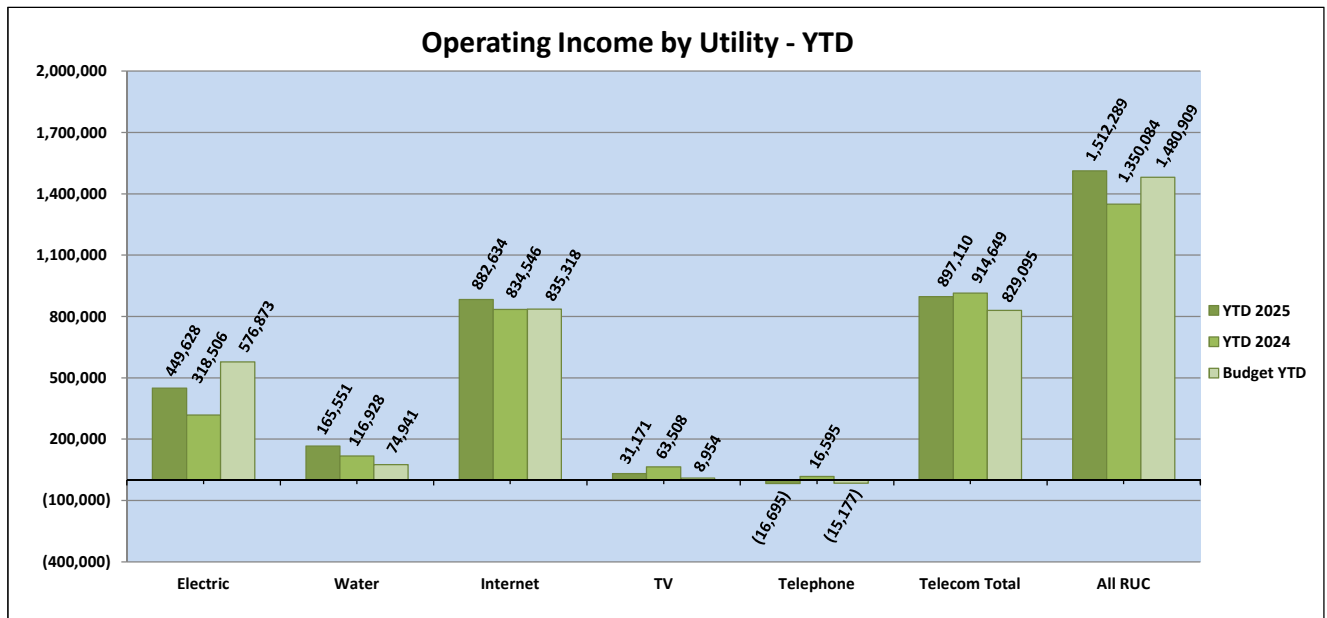
Notes:



May 31, 2025
 Operating Income by Utility



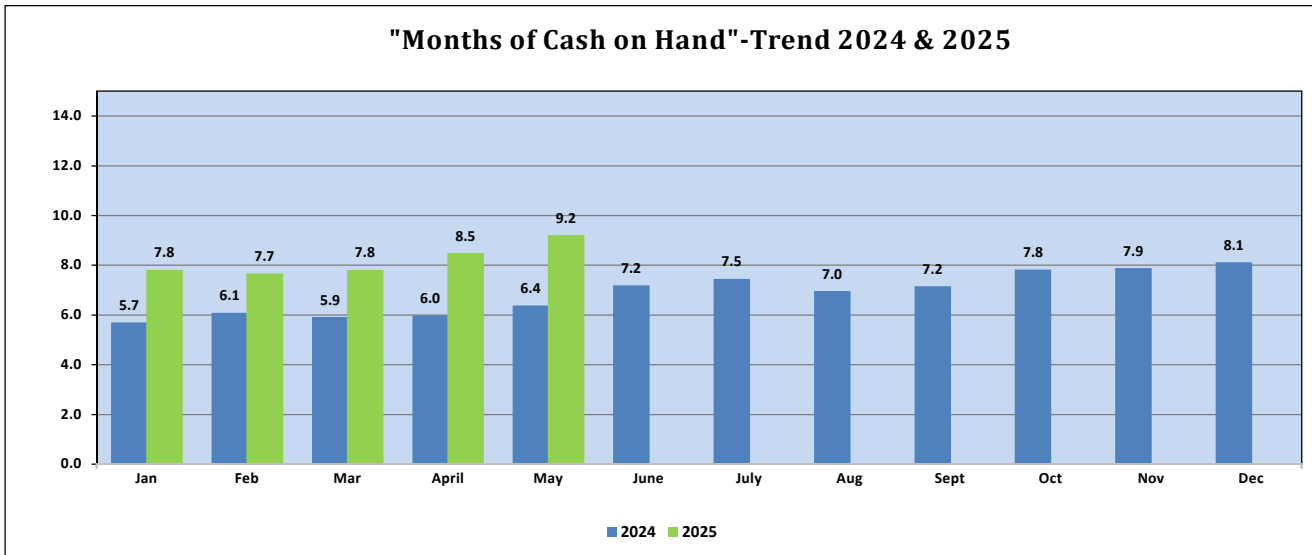
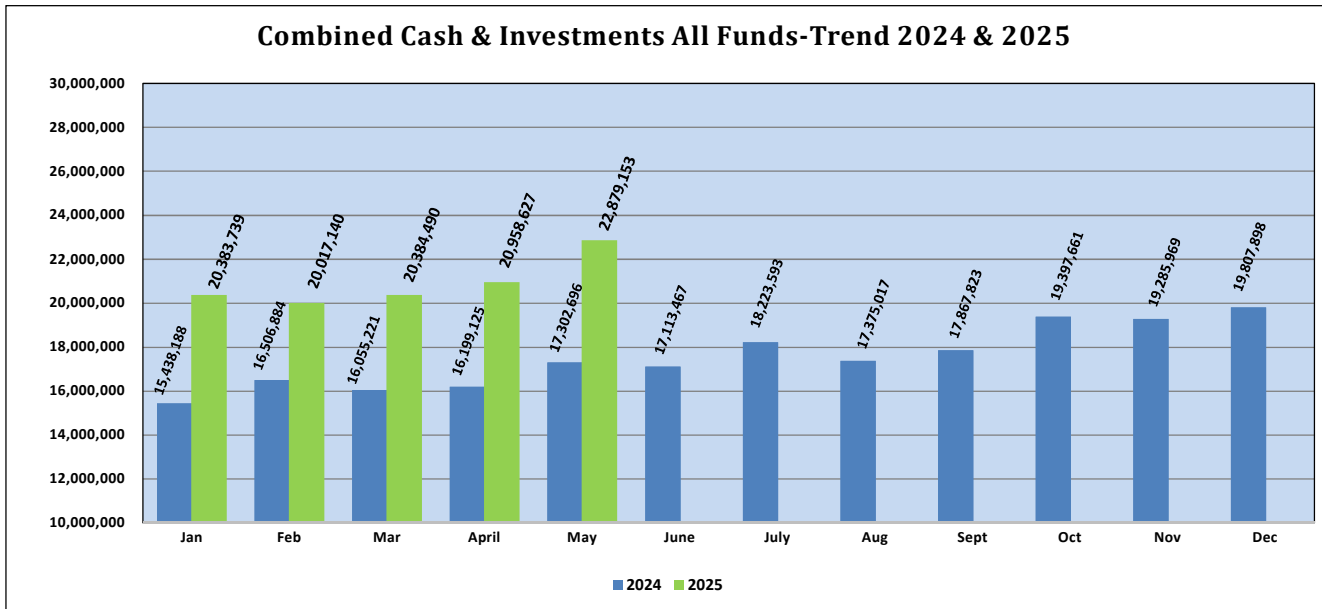
Notes:



Notes:

May 31, 2025

Combined Cash and Investments - All Utilities



Notes: Based on average YTD expenses.

FINANCIAL STATEMENTS

May 2025



**REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of May 2025**

	YTD	LYTD	Change
	-----	-----	-----
ASSETS			
UTILITY PLANT			
Electric Plant	32,938,325.09	32,204,405.50	733,919.59
Water Plant	21,009,579.06	19,009,991.56	1,999,587.50
	-----	-----	-----
Total Utility Plant	53,947,904.15	51,214,397.06	2,733,507.09
	-----	-----	-----
NON-UTILITY PROPERTY			
Private Security Lights	150,942.41	150,942.41	0.00
	-----	-----	-----
Total Non-Utility Property	150,942.41	150,942.41	0.00
	-----	-----	-----
LESS: ACCUMULATED DEPRECIATION			
Electric Plant	20,726,355.33	20,076,971.52	649,383.81
Water Plant	7,250,298.60	6,853,529.91	396,768.69
Non-Utility Property	150,942.41	150,942.41	0.00
	-----	-----	-----
Total Accumulated Depreciation	(28,127,596.34)	(27,081,443.84)	(1,046,152.50)
	-----	-----	-----
Net Plant	25,971,250.22	24,283,895.63	1,687,354.59
	-----	-----	-----
CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	318,938.95	312,272.54	6,666.41
Completed Construction not Classified	0.00	0.00	0.00
	-----	-----	-----
Total Construction Work in Progress	318,938.95	312,272.54	6,666.41
	-----	-----	-----
OTHER PROPERTY AND INVESTMENTS			
Inv. in American Transmission Co.	4,021,304.00	3,678,969.00	342,335.00
Inv. in Telecommunications	2,400,000.00	2,400,000.00	0.00
	-----	-----	-----
Total Other Property and Inv.	6,421,304.00	6,078,969.00	342,335.00
	-----	-----	-----
RESTRICTED ASSETS			
Water Impact Fees	309,248.19	213,778.96	95,469.23
Bond Funds	216,386.84	242,282.68	(25,895.84)
	-----	-----	-----
Total Restricted Assets	525,635.03	456,061.64	69,573.39
	-----	-----	-----
CURRENT ASSETS			
Cash and Investments	20,377,775.89	18,328,267.21	2,049,508.68
Cash and Investments-Depreciation	1,452,466.37	1,401,877.42	50,588.95
Customer Account Receivable	2,471,428.07	2,233,350.03	238,078.04
Other Account Receivable	484,921.65	487,260.57	(2,338.92)
Receivable from Municipality	93,814.59	77,711.55	16,103.04
Receivable from Sewer Utility	227,527.24	197,467.50	30,059.74
Receivable from Storm Water Utility	27,009.90	29,268.59	(2,258.69)
Materials and Supplies	801,172.36	749,355.97	51,816.39
Prepaid Expenses	77,759.56	72,796.38	4,963.18
	-----	-----	-----
Total Current Assets	26,013,875.63	23,577,355.22	2,436,520.41
	-----	-----	-----
DEFERRED DEBITS			
Unamortized Debt Discount & Exp.	0.00	0.00	0.00
Deferred Charges	0.00	0.00	0.00
Pension Deferred Debits	2,526,771.00	3,156,092.00	(629,321.00)
	-----	-----	-----
Total Other Assets	2,526,771.00	3,156,092.00	(629,321.00)
	-----	-----	-----
TOTAL ASSETS	61,777,774.83	57,864,646.03	3,913,128.80
	=====	=====	=====

**REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of May 2025**

EQUITY AND LIABILITIES

	YTD	LYTD	Change
	-----	-----	-----
EQUITY			
Capital paid in by municipality	1,742,927.57	1,742,927.57	0.00
Retained Earnings	53,359,565.20	49,178,836.74	4,180,728.46
	-----	-----	-----
Total Equity	55,102,492.77	50,921,764.31	4,180,728.46
	-----	-----	-----
LONG-TERM LIABILITIES			
Revenue Bonds	399,080.86	492,263.02	(93,182.16)
	-----	-----	-----
Total Long-Term Liabilities	399,080.86	492,263.02	(93,182.16)
	-----	-----	-----
CURRENT LIABILITIES			
Accounts Payable	2,057,621.75	1,948,106.01	109,515.74
Customer Deposits	83,774.77	87,384.80	(3,610.03)
Customer Deposits for Construction	12,732.95	4,837.40	7,895.55
Payable to Sewer Utility	776,158.84	507,268.56	268,890.28
Payable to Storm Water Utility	94,910.58	92,558.52	2,352.06
Payable to Municipality	2,490.48	2,490.48	0.00
Taxes Accrued	292,499.99	285,000.00	7,499.99
Accrued Benefits	425,978.32	712,437.49	(286,459.17)
Accrued Vacation	110,727.61	97,237.58	13,490.03
Interest Accrued	38.33	310.27	(271.94)
	-----	-----	-----
Total Current Liabilities	3,856,933.62	3,737,631.11	119,302.51
	-----	-----	-----
DEFERRED CREDITS			
Other Deferred Credits	458,830.58	451,387.59	7,442.99
Pension Deferred Credits	2,131,113.00	2,487,936.00	(356,823.00)
Pension Regulatory Liability	(170,676.00)	(226,336.00)	55,660.00
	-----	-----	-----
Total Other Liabilities	2,419,267.58	2,712,987.59	(293,720.01)
	-----	-----	-----
Total Liabilites	6,675,282.06	6,942,881.72	(267,599.66)
	-----	-----	-----
TOTAL EQUITY AND LIABILITIES	61,777,774.83	57,864,646.03	3,913,128.80
	=====	=====	=====

**REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of May 2025**

	YTD	LYTD	Change
<hr style="border-top: 1px dashed black;"/>			
OPERATING REVENUE			
Electric	9,207,946.45	8,666,741.76	541,204.69
Water	819,608.52	729,017.62	90,590.90
Total Operating Revenues	<hr style="border-top: 1px dashed black;"/> 10,027,554.97	<hr style="border-top: 1px dashed black;"/> 9,395,759.38	<hr style="border-top: 1px dashed black;"/> 631,795.59
<hr style="border-top: 1px dashed black;"/>			
OPERATING EXPENSES			
Electric			
Operation and maintenance	8,176,084.64	7,770,720.08	405,364.56
Depreciation	360,228.90	358,380.28	1,848.62
Taxes	222,005.33	219,135.10	2,870.23
Total	<hr style="border-top: 1px dashed black;"/> 8,758,318.87	<hr style="border-top: 1px dashed black;"/> 8,348,235.46	<hr style="border-top: 1px dashed black;"/> 410,083.41
Water			
Operation and maintenance	425,502.75	395,693.47	29,809.28
Depreciation	107,196.45	100,450.20	6,746.25
Taxes	121,358.48	115,945.93	5,412.55
Total	<hr style="border-top: 1px dashed black;"/> 654,057.68	<hr style="border-top: 1px dashed black;"/> 612,089.60	<hr style="border-top: 1px dashed black;"/> 41,968.08
<hr style="border-top: 1px dashed black;"/>			
OPERATING INCOME			
Electric	449,627.58	318,506.30	131,121.28
Water	165,550.84	116,928.02	48,622.82
Total Operating Income	<hr style="border-top: 1px dashed black;"/> 615,178.42	<hr style="border-top: 1px dashed black;"/> 435,434.32	<hr style="border-top: 1px dashed black;"/> 179,744.10
<hr style="border-top: 1px dashed black;"/>			
NONOPERATING INCOME (EXPENSES)			
Investment income	276,459.49	304,815.01	(28,355.52)
CIAC Revenue Accounts	1,091,342.98	42,443.69	1,048,899.29
Interest and amortization expense	(75,243.26)	(85,377.23)	10,133.97
Other revenue (expense)	(2,509.54)	0.00	(2,509.54)
Merchandising and jobbing	8,932.57	8,628.96	303.61
Total Non-Oper. Income (Expenses)	<hr style="border-top: 1px dashed black;"/> 1,298,982.24	<hr style="border-top: 1px dashed black;"/> 270,510.43	<hr style="border-top: 1px dashed black;"/> 1,028,471.81
<hr style="border-top: 1px dashed black;"/>			
NET INCOME (LOSS)	1,914,160.66	705,944.75	1,208,215.91
RETAINED EARNINGS - Beginning of Year	<hr style="border-top: 1px dashed black;"/> 51,445,404.54	<hr style="border-top: 1px dashed black;"/> 48,472,891.99	<hr style="border-top: 1px dashed black;"/> 2,972,512.55
<hr style="border-top: 1px dashed black;"/>			
RETAINED EARNINGS - END OF YEAR	<hr style="border-top: 1px dashed black;"/> <hr style="border-top: 3px double black;"/> 53,359,565.20	<hr style="border-top: 1px dashed black;"/> <hr style="border-top: 3px double black;"/> 49,178,836.74	<hr style="border-top: 1px dashed black;"/> <hr style="border-top: 3px double black;"/> 4,180,728.46

**REEDSBURG UTILITY COMMISSION
ELECTRIC - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025**

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF ELECTRICITY			
Residential Sales	359,602.90	334,854.81	24,748.09
Renewable Energy-RER-1 Tariff	1,076.00	1,092.00	(16.00)
Commercial	101,700.44	88,814.98	12,885.46
Small Power	149,308.26	139,813.68	9,494.58
Dusk to Dawn Lights	208.78	219.19	(10.41)
Large Power	328,767.95	311,361.32	17,406.63
Industrial Power	261,802.40	294,181.47	(32,379.07)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	695,708.63	721,322.26	(25,613.63)
Public St and Hwy Lighting	13,819.98	13,711.61	108.37

SUB-TOTAL	1,911,995.34	1,905,371.32	6,624.02

PCAC REVENUE	(64,684.40)	(141,372.34)	76,687.94

TOTAL SALES OF ELECTRICITY	1,847,310.94	1,763,998.98	83,311.96

OTHER ELECTRIC REVENUES	2,905.98	2,643.31	262.67

TOTAL OPERATING REVENUE	1,850,216.92	1,766,642.29	83,574.63

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
PURCHASED POWER	1,530,806.13	1,472,519.37	58,286.76
TRANSMISSION EXPENSES	701.35	670.96	30.39
DISTRIBUTION EXPENSES	41,772.41	35,286.73	6,485.68
CUSTOMER ACCOUNTS EXPENSE	16,726.23	16,496.71	229.52
SALES EXPENSE	108.41	104.33	4.08
ADMIN & GENERAL EXPENSE	95,004.57	77,999.68	17,004.89

TOTAL OPERATION & MAINT.	1,685,119.10	1,603,077.78	82,041.32

Depreciation Expense	71,521.24	70,270.82	1,250.42
Taxes	44,160.89	44,034.16	126.73

TOTAL OPERATING EXPENSES	1,800,801.23	1,717,382.76	83,418.47

OPERATING INCOME (LOSS)	49,415.69	49,259.53	156.16
	=====		

**REEDSBURG UTILITY COMMISSION
ELECTRIC - MTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF ELECTRICITY			
Residential Sales	359,602.90	338,203.00	21,399.90
Renewable Energy-RER-1 Tariff	1,076.00	1,084.00	(8.00)
Commercial	101,700.44	89,703.00	11,997.44
Small Power	149,308.26	139,814.00	9,494.26
Dusk to Dawn Lights	208.78	219.00	(10.22)
Large Power	328,767.95	311,361.00	17,406.95
Industrial Power	261,802.40	294,181.00	(32,378.60)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	695,708.63	721,322.00	(25,613.37)
Public St and Hwy Lighting	13,819.98	13,670.00	149.98

SUB-TOTAL	1,911,995.34	1,909,557.00	2,438.34

PCAC REVENUE	(64,684.40)	(65,032.00)	347.60

TOTAL SALES OF ELECTRICITY	1,847,310.94	1,844,525.00	2,785.94

OTHER ELECTRIC REVENUES	2,905.98	2,669.00	236.98

TOTAL OPERATING REVENUE	1,850,216.92	1,847,194.00	3,022.92

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
PURCHASED POWER	1,530,806.13	1,560,871.00	(30,064.87)
TRANSMISSION EXPENSES	701.35	805.00	(103.65)
DISTRIBUTION EXPENSES	41,772.41	37,404.00	4,368.41
CUSTOMER ACCOUNTS EXPENSE	16,726.23	17,364.00	(637.77)
SALES EXPENSE	108.41	110.00	(1.59)
ADMIN & GENERAL EXPENSE	95,004.57	86,920.00	8,084.57

TOTAL OPERATION & MAINT.	1,685,119.10	1,703,474.00	(18,354.90)

Depreciation Expense	71,521.24	71,988.00	(466.76)
Taxes	44,160.89	44,915.00	(754.11)

TOTAL OPERATING EXPENSES	1,800,801.23	1,820,377.00	(19,575.77)

OPERATING INCOME (LOSS)	49,415.69	26,817.00	22,598.69
	=====		

**REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF ELECTRICITY			
Residential Sales	2,184,563.75	1,990,327.08	194,236.67
Renewable Energy-RER-1 Tariff	5,404.00	5,460.00	(56.00)
Commercial	602,362.17	531,558.54	70,803.63
Small Power	814,272.10	766,541.19	47,730.91
Dusk to Dawn Lights	1,059.90	1,095.95	(36.05)
Large Power	1,543,133.95	1,458,492.23	84,641.72
Industrial Power	1,314,431.13	1,409,263.34	(94,832.21)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	3,383,138.94	3,435,191.92	(52,052.98)
Public St and Hwy Lighting	71,829.56	71,651.23	178.33

SUB-TOTAL	9,920,195.50	9,669,581.48	250,614.02

PCAC REVENUE	(726,901.42)	(1,016,266.13)	289,364.71

TOTAL SALES OF ELECTRICITY	9,193,294.08	8,653,315.35	539,978.73

OTHER ELECTRIC REVENUES	14,652.37	13,426.41	1,225.96

TOTAL OPERATING REVENUE	9,207,946.45	8,666,741.76	541,204.69

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
PURCHASED POWER	7,323,836.30	6,860,519.05	463,317.25
TRANSMISSION EXPENSES	9,952.89	175,045.91	(165,093.02)
DISTRIBUTION EXPENSES	295,808.02	239,960.30	55,847.72
CUSTOMER ACCOUNTS EXPENSE	86,259.21	78,144.83	8,114.38
SALES EXPENSE	297.49	441.59	(144.10)
ADMIN & GENERAL EXPENSE	459,930.73	416,608.40	43,322.33

TOTAL OPERATION & MAINT.	8,176,084.64	7,770,720.08	405,364.56

Depreciation Expense	360,228.90	358,380.28	1,848.62
Taxes	222,005.33	219,135.10	2,870.23

TOTAL OPERATING EXPENSES	8,758,318.87	8,348,235.46	410,083.41

OPERATING INCOME (LOSS)	449,627.58	318,506.30	131,121.28
	=====		

**REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF ELECTRICITY			
Residential Sales	2,184,563.75	2,010,230.00	174,333.75
Renewable Energy-RER-1 Tariff	5,404.00	5,420.00	(16.00)
Commercial	602,362.17	536,874.00	65,488.17
Small Power	814,272.10	766,542.00	47,730.10
Dusk to Dawn Lights	1,059.90	1,095.00	(35.10)
Large Power	1,543,133.95	1,458,492.00	84,641.95
Industrial Power	1,314,431.13	1,409,262.00	(94,830.87)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	3,383,138.94	3,435,192.00	(52,053.06)
Public St and Hwy Lighting	71,829.56	71,435.00	394.56
	-----	-----	-----
SUB-TOTAL	9,920,195.50	9,694,542.00	225,653.50
PCAC REVENUE	(726,901.42)	(467,482.00)	(259,419.42)
	-----	-----	-----
TOTAL SALES OF ELECTRICITY	9,193,294.08	9,227,060.00	(33,765.92)
OTHER ELECTRIC REVENUES	14,652.37	13,554.00	1,098.37
	-----	-----	-----
TOTAL OPERATING REVENUE	9,207,946.45	9,240,614.00	(32,667.55)
OPERATING EXPENSES			

OPERATION & MAINTENANCE			
PURCHASED POWER	7,323,836.30	7,272,151.00	51,685.30
TRANSMISSION EXPENSES	9,952.89	8,275.00	1,677.89
DISTRIBUTION EXPENSES	295,808.02	254,357.00	41,451.02
CUSTOMER ACCOUNTS EXPENSE	86,259.21	83,727.00	2,532.21
SALES EXPENSE	297.49	467.00	(169.51)
ADMIN & GENERAL EXPENSE	459,930.73	463,099.00	(3,168.27)
	-----	-----	-----
TOTAL OPERATION & MAINT.	8,176,084.64	8,082,076.00	94,008.64
Depreciation Expense	360,228.90	358,147.00	2,081.90
Taxes	222,005.33	223,518.00	(1,512.67)
	-----	-----	-----
TOTAL OPERATING EXPENSES	8,758,318.87	8,663,741.00	94,577.87
	-----	-----	-----
OPERATING INCOME (LOSS)	449,627.58	576,873.00	(127,245.42)
	=====	=====	=====

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	46,294.54	41,456.39	4,838.15
Residential - Suburban	74.82	76.82	(2.00)
Commercial Sales	20,254.67	17,586.86	2,667.81
Industrial Sales	41,156.64	29,554.48	11,602.16
Private Fire Protection	3,152.40	3,096.40	56.00
Public Fire Protection	28,231.08	27,119.17	1,111.91
Other Sales to Public Auth.	5,643.50	3,501.46	2,142.04
Multifamily Residential Sales	7,165.38	7,177.76	(12.38)

TOTAL SALES OF WATER	151,973.03	129,569.34	22,403.69

OTHER OPERATING REVENUES	3,175.81	3,114.11	61.70

TOTAL OPERATING REVENUE	155,148.84	132,683.45	22,465.39
	=====		
 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	511.67	504.85	6.82
PUMPING EXPENSES	14,660.23	11,026.64	3,633.59
WATER TREATMENT EXP.	7,448.75	5,967.75	1,481.00
TRANS. & DISTRIB. EXP.	20,905.70	23,199.03	(2,293.33)
CUSTOMER ACCOUNTS EXP.	5,111.00	5,145.40	(34.40)
SALES EXPENSE	25.97	32.63	(6.66)
ADMIN & GENERAL EXPENSE	36,364.21	28,928.45	7,435.76

TOTAL OPERATION & MAINT.	85,027.53	74,804.75	10,222.78
Depreciation Expense	21,856.80	20,027.83	1,828.97
Taxes	24,345.74	23,356.66	989.08

TOTAL OPERATING EXPENSES	131,230.07	118,189.24	13,040.83

OPERATING INCOME (LOSS)	23,918.77	14,494.21	9,424.56
	=====		

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	46,294.54	42,990.00	3,304.54
Residential - Suburban	74.82	77.00	(2.18)
Commercial Sales	20,254.67	18,202.00	2,052.67
Industrial Sales	41,156.64	30,500.00	10,656.64
Private Fire Protection	3,152.40	3,096.00	56.40
Public Fire Protection	28,231.08	28,231.00	0.08
Other Sales to Public Auth.	5,643.50	3,571.00	2,072.50
Multifamily Residential Sales	7,165.38	7,472.00	(306.62)

TOTAL SALES OF WATER	151,973.03	134,139.00	17,834.03

OTHER OPERATING REVENUES	3,175.81	3,194.00	(18.19)

TOTAL OPERATING REVENUE	155,148.84	137,333.00	17,815.84
	=====		
 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	511.67	535.00	(23.33)
PUMPING EXPENSES	14,660.23	41,688.00	(27,027.77)
WATER TREATMENT EXP.	7,448.75	6,168.00	1,280.75
TRANS. & DISTRIB. EXP.	20,905.70	24,591.00	(3,685.30)
CUSTOMER ACCOUNTS EXP.	5,111.00	5,654.00	(543.00)
SALES EXPENSE	25.97	34.00	(8.03)
ADMIN & GENERAL EXPENSE	36,364.21	32,174.00	4,190.21

TOTAL OPERATION & MAINT.	85,027.53	110,844.00	(25,816.47)

Depreciation Expense	21,856.80	20,485.00	1,371.80
Taxes	24,345.74	23,824.00	521.74

TOTAL OPERATING EXPENSES	131,230.07	155,153.00	(23,922.93)

OPERATING INCOME (LOSS)	23,918.77	(17,820.00)	41,738.77
	=====		

REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	225,946.99	210,089.54	15,857.45
Residential - Suburban	346.46	297.04	49.42
Commercial Sales	93,993.15	92,778.53	1,214.62
Industrial Sales	195,801.79	142,519.90	53,281.89
Private Fire Protection	15,679.00	15,482.47	196.53
Public Fire Protection	141,155.40	135,595.85	5,559.55
Other Sales to Public Auth.	22,331.02	16,678.78	5,652.24
Multifamily Residential Sales	37,791.62	37,794.69	(3.07)
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TOTAL SALES OF WATER	733,045.43	651,236.80	81,808.63
	-----	-----	-----
OTHER OPERATING REVENUES	86,563.09	77,780.82	8,782.27
	-----	-----	-----
TOTAL OPERATING REVENUE	819,608.52	729,017.62	90,590.90
	=====	=====	=====
 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	2,603.87	3,069.00	(465.13)
PUMPING EXPENSES	68,033.26	56,241.67	11,791.59
WATER TREATMENT EXP.	27,953.96	27,142.36	811.60
TRANS. & DISTRIB. EXP.	106,224.74	104,714.18	1,510.56
CUSTOMER ACCOUNTS EXP.	28,559.21	23,147.33	5,411.88
SALES EXPENSE	67.70	225.55	(157.85)
ADMIN & GENERAL EXPENSE	192,060.01	181,153.38	10,906.63
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TOTAL OPERATION & MAINT.	425,502.75	395,693.47	29,809.28
Depreciation Expense	107,196.45	100,450.20	6,746.25
Taxes	121,358.48	115,945.93	5,412.55
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TOTAL OPERATING EXPENSES	654,057.68	612,089.60	41,968.08
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OPERATING INCOME (LOSS)	165,550.84	116,928.02	48,622.82
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**REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES OF WATER			
Residential Sales	225,946.99	217,863.00	8,083.99
Residential - Suburban	346.46	298.00	48.46
Commercial Sales	93,993.15	96,026.00	(2,032.85)
Industrial Sales	195,801.79	147,080.00	48,721.79
Private Fire Protection	15,679.00	15,481.00	198.00
Public Fire Protection	141,155.40	141,155.00	0.40
Other Sales to Public Auth.	22,331.02	17,013.00	5,318.02
Multifamily Residential Sales	37,791.62	39,344.00	(1,552.38)

TOTAL SALES OF WATER	733,045.43	674,260.00	58,785.43

OTHER OPERATING REVENUES	86,563.09	78,247.00	8,316.09

TOTAL OPERATING REVENUE	819,608.52	752,507.00	67,101.52
	=====		
 OPERATING EXPENSES			

OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	2,603.87	3,254.00	(650.13)
PUMPING EXPENSES	68,033.26	89,617.00	(21,583.74)
WATER TREATMENT EXP.	27,953.96	28,116.00	(162.04)
TRANS. & DISTRIB. EXP.	106,224.74	111,000.00	(4,775.26)
CUSTOMER ACCOUNTS EXP.	28,559.21	25,512.00	3,047.21
SALES EXPENSE	67.70	239.00	(171.30)
ADMIN & GENERAL EXPENSE	192,060.01	199,648.00	(7,587.99)

TOTAL OPERATION & MAINT.	425,502.75	457,386.00	(31,883.25)

Depreciation Expense	107,196.45	101,915.00	5,281.45
Taxes	121,358.48	118,265.00	3,093.48

TOTAL OPERATING EXPENSES	654,057.68	677,566.00	(23,508.32)

OPERATING INCOME (LOSS)	165,550.84	74,941.00	90,609.84
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REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of May 2025

	YTD	LYTD	CHANGE
ASSETS			
UTILITY PLANT IN SERVICE			
Common Plant	47,131,802.13	38,507,573.81	8,624,228.32
Internet Plant	1,491,895.82	1,346,318.28	145,577.54
Video Plant	272,976.45	271,133.00	1,843.45
Telephone Plant	122,475.00	122,475.00	0.00
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Total Utility Plant	49,019,149.40	40,247,500.09	8,771,649.31
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LESS: ACCUMULATED DEPRECIATION	(19,199,355.69)	(17,374,613.05)	(1,824,742.64)
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Net Utility Plant in Service	29,819,793.71	22,872,887.04	6,946,906.67
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CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	2,638,786.68	7,853,151.59	(5,214,364.91)
Completed Construction not Classified	0.00	0.00	0.00
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Total Construction Work in Progress	2,638,786.68	7,853,151.59	(5,214,364.91)
	-----	-----	-----
RESTRICTED ASSETS			
Bond Funds	0.00	0.00	0.00
Depreciation Fund	0.00	0.00	0.00
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Total Restricted Assets	0.00	0.00	0.00
	-----	-----	-----
CURRENT ASSETS			
Cash and Investments	537,767.16	(3,022,494.65)	3,560,261.81
Cash and Investments-Depreciation	511,143.98	595,045.71	(83,901.73)
Cash and Investments-Debt Service	824,757.87	783,340.57	41,417.30
Customer Account Receivable	344,321.90	311,889.71	32,432.19
Other Account Receivable	347,220.61	1,520,885.35	(1,173,664.74)
Materials and Supplies	3,950,029.01	4,948,488.37	(998,459.36)
Prepaid Expenses	90,886.68	144,331.27	(53,444.59)
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Total Current Assets	6,606,127.21	5,281,486.33	1,324,640.88
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DEFERRED DEBITS			
Unamortized Debt Discount & Exp	(121,406.90)	(144,246.15)	22,839.25
Pension Deferred Debits	2,117,307.00	2,866,161.00	(748,854.00)
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Total Deferred Debits	1,995,900.10	2,721,914.85	(726,014.75)
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TOTAL ASSETS	41,060,607.70	38,729,439.81	2,331,167.89
	=====	=====	=====

REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of May 2025

EQUITY AND LIABILITIES

	YTD	LYTD	CHANGE
EQUITY			
Capital Paid in by RUC	3,100,000.00	3,100,000.00	0.00
Retained Earnings	24,726,243.40	21,166,050.05	3,560,193.35
Total Equity	27,826,243.40	24,266,050.05	3,560,193.35
LONG-TERM LIABILITIES			
Revenue Bonds	0.00	0.00	0.00
Other Long Term Debt	9,820,000.00	10,640,000.00	(820,000.00)
Total Long-Term Liabilities	9,820,000.00	10,640,000.00	(820,000.00)
CURRENT LIABILITIES			
Accounts Payable	718,446.18	264,675.70	453,770.48
Accrued Comp/Vacation	132,045.55	120,366.62	11,678.93
Accrued Sick Leave	102,816.49	98,059.13	4,757.36
Accrued Benefits	147,173.00	542,765.00	(395,592.00)
Payable to Electric & Water	93,619.87	77,516.83	16,103.04
Payable to Spring Brook	0.00	5,981.33	(5,981.33)
Customer Deposits	9,387.42	9,502.42	(115.00)
Customer Deposits for Construction	251,007.00	387,487.50	(136,480.50)
Interest Accrued	66,486.88	70,391.32	(3,904.44)
Unearned Revenue	150,309.91	150,309.91	0.00
Total Current Liabilities	1,671,292.30	1,727,055.76	(55,763.46)
Deferred Credits			
Pension Deferred Credits	1,431,193.00	1,849,429.00	(418,236.00)
Pension Regulatory Liability	311,879.00	246,905.00	64,974.00
Total Deferred Credits	1,743,072.00	2,096,334.00	(353,262.00)
Total Liabilities	13,234,364.30	14,457,408.43	(1,223,044.13)
TOTAL EQUITY AND LIABILITIES	41,060,607.70	38,729,439.81	2,331,167.89

REEDSBURG UTILITY COMMISSION
LightSpeed
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of May 2025

	YTD	LYTD	CHANGE
OPERATING REVENUE			
Internet	2,640,978.51	2,479,530.82	161,447.69
Video	904,728.25	919,568.12	(14,839.87)
Telephone	358,635.36	359,530.54	(895.18)
Total Operating Revenues	3,904,342.12	3,758,629.48	145,712.64
OPERATING EXPENSES			
Internet			
Operation and Maintenance	1,050,767.81	1,017,291.09	33,476.72
Depreciation	667,476.09	584,590.97	82,885.12
Taxes	40,678.11	44,324.23	(3,646.12)
Total Internet	1,758,922.01	1,646,206.29	112,715.72
Video			
Operation and Maintenance	790,624.25	781,713.04	8,911.21
Depreciation	77,283.54	68,225.64	9,057.90
Taxes	5,649.31	6,121.08	(471.77)
Total Video	873,557.10	856,059.76	17,497.34
Telephone			
Operation and Maintenance	250,511.65	230,003.25	20,508.40
Depreciation	102,426.96	90,089.45	12,337.51
Taxes	22,391.69	22,842.94	(451.25)
Total Telephone	375,330.30	342,935.64	32,394.66
OPERATING INCOME			
Internet	882,056.50	833,324.53	48,731.97
Video	31,171.15	63,508.36	(32,337.21)
Telephone	(16,694.94)	16,594.90	(33,289.84)
Total Operating Income	896,532.71	913,427.79	(16,895.08)
NONOPERATING INCOME (EXPENSES)			
Interest Income	70,448.38	34,056.43	36,391.95
CIAC Revenue-Conn Rg	1,604,420.78	922,869.26	681,551.52
Interest on Long-Term Debt	(111,339.05)	(118,195.80)	6,856.75
Amortization of Debt Discount/Expense	11,937.18	28,528.19	(16,591.01)
Interest on Debt to Municipality	0.00	0.00	0.00
Other Interest Expense	(161.77)	(186.05)	24.28
Interest Charged to Construction	0.00	0.00	0.00
Merchandising & Jobbing	(219.76)	10,622.86	(10,842.62)
Miscellaneous	0.00	0.00	0.00
Total Non-Oper. Income (Expenses)	1,575,085.76	877,694.89	697,390.87
NET INCOME (LOSS)	2,471,618.47	1,791,122.68	680,495.79
RETAINED EARNINGS—Beginning of Year	22,254,624.93	19,374,927.37	2,879,697.56
RETAINED EARNINGS—END OF YEAR	24,726,243.40	21,166,050.05	3,560,193.35

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	373,679.50	359,473.44	14,206.06
RURAL FIBER ACCESS	0.00	0.00	0.00
RESIDENTIAL INTERNET INSTALL FEES	4,219.95	6,319.95	(2,100.00)
CUSTOMER NETWORK REVENUE	32,209.11	31,463.04	746.07
BUSINESS INTERNET ACCESS	64,273.82	61,194.66	3,079.16
HOSTING FEES	15,157.34	12,966.16	2,191.18
FIBER PROTECTION FEE	25,969.79	24,778.76	1,191.03
INTERNET SECURITY	422.05	427.00	(4.95)
WIFI INTERNET APPS	970.82	763.05	207.77
LATE PAYMENT CHARGES	6,700.00	6,400.00	300.00
MISCELLANEOUS/OTHER	7,075.30	6,690.81	384.49
TOTAL OPERATING REVENUE	530,677.68	510,476.87	20,200.81
OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	21,501.38	28,361.51	(6,860.13)
DISTRIBUTION EXPENSES	67,052.14	53,190.87	13,861.27
CUSTOMER ACCOUNTS EXPENSE	19,909.23	20,349.58	(440.35)
SALES EXPENSE	5,165.50	4,220.26	945.24
ADMIN & GENERAL EXPENSE	94,149.86	92,755.13	1,394.73
TOTAL OPERATION & MAINT.	207,778.11	198,877.35	8,900.76
DEPRECIATION EXPENSE	134,369.39	118,078.47	16,290.92
TAXES	8,843.32	9,845.61	(1,002.29)
TOTAL OPERATING EXPENSES	350,990.82	326,801.43	24,189.39
OPERATING INCOME (LOSS)	179,686.86	183,675.44	(3,988.58)

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	373,679.50	378,972.00	(5,292.50)
RURAL FIBER ACCESS	0.00	0.00	0.00
RESIDENTIAL INTERNET INSTALL FEES	4,219.95	1,991.00	2,228.95
CUSTOMER NETWORK REVENUE	32,209.11	33,167.00	(957.89)
BUSINESS INTERNET ACCESS	64,273.82	62,783.00	1,490.82
HOSTING FEES	15,157.34	13,360.00	1,797.34
FIBER PROTECTION FEE	25,969.79	26,123.00	(153.21)
INTERNET SECURITY	422.05	410.00	12.05
WIFI INTERNET APPS	970.82	907.00	63.82
LATE PAYMENT CHARGES	6,700.00	6,592.00	108.00
MISCELLANEOUS/OTHER	7,075.30	9,409.00	(2,333.70)
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TOTAL OPERATING REVENUE	530,677.68	533,714.00	(3,036.32)
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	21,501.38	17,393.00	4,108.38
DISTRIBUTION EXPENSES	67,052.14	59,485.00	7,567.14
CUSTOMER ACCOUNTS EXPENSE	19,909.23	22,914.00	(3,004.77)
SALES EXPENSE	5,165.50	4,642.00	523.50
ADMIN & GENERAL EXPENSE	94,149.86	100,164.00	(6,014.14)
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TOTAL OPERATION & MAINT.	207,778.11	204,598.00	3,180.11
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DEPRECIATION EXPENSE	134,369.39	141,392.00	(7,022.61)
TAXES	8,843.32	8,955.00	(111.68)
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TOTAL OPERATING EXPENSES	350,990.82	354,945.00	(3,954.18)
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OPERATING INCOME (LOSS)	179,686.86	178,769.00	917.86
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**REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	1,855,778.35	1,753,549.13	102,229.22
RURAL FIBER ACCESS	0.00	0.00	0.00
RESIDENTIAL INTERNET INSTALL FEES	19,784.80	23,144.95	(3,360.15)
CUSTOMER NETWORK REVENUE	166,406.96	154,605.33	11,801.63
BUSINESS INTERNET ACCESS	318,213.55	298,602.24	19,611.31
HOSTING FEES	74,680.33	63,898.24	10,782.09
FIBER PROTECTION FEE	128,896.70	121,948.39	6,948.31
INTERNET SECURITY	2,118.00	2,133.18	(15.18)
WIFI INTERNET APPS	4,806.64	3,754.15	1,052.49
LATE PAYMENT CHARGES	31,985.70	30,302.62	1,683.08
MISCELLANEOUS/OTHER	38,884.97	28,814.05	10,070.92
	2,641,556.00	2,480,752.28	160,803.72
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	109,455.87	140,185.04	(30,729.17)
DISTRIBUTION EXPENSES	257,865.52	236,127.75	21,737.77
CUSTOMER ACCOUNTS EXPENSE	105,762.60	105,523.58	239.02
SALES EXPENSE	25,264.70	20,221.29	5,043.41
ADMIN & GENERAL EXPENSE	552,419.12	515,233.43	37,185.69
	1,050,767.81	1,017,291.09	33,476.72
DEPRECIATION EXPENSE	667,476.09	584,590.97	82,885.12
TAXES	40,678.11	44,324.23	(3,646.12)
	1,758,922.01	1,646,206.29	112,715.72
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TOTAL OPERATING EXPENSES	1,758,922.01	1,646,206.29	112,715.72
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OPERATING INCOME (LOSS)	882,633.99	834,545.99	48,088.00
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**REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL INTERNET ACCESS	1,855,778.35	1,875,360.00	(19,581.65)
RURAL FIBER ACCESS	0.00	0.00	0.00
RESIDENTIAL INTERNET INSTALL FEES	19,784.80	9,872.00	9,912.80
CUSTOMER NETWORK REVENUE	166,406.96	165,745.00	661.96
BUSINESS INTERNET ACCESS	318,213.55	312,355.00	5,858.55
HOSTING FEES	74,680.33	66,800.00	7,880.33
FIBER PROTECTION FEE	128,896.70	129,542.00	(645.30)
INTERNET SECURITY	2,118.00	2,082.00	36.00
WIFI INTERNET APPS	4,806.64	4,499.00	307.64
LATE PAYMENT CHARGES	31,985.70	31,211.00	774.70
MISCELLANEOUS/OTHER	38,884.97	42,928.00	(4,043.03)
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TOTAL OPERATING REVENUE	2,641,556.00	2,640,394.00	1,162.00
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OPERATING EXPENSES			

OPERATION & MAINTENANCE			
INTERNET ACCESS	109,455.87	92,686.00	16,769.87
DISTRIBUTION EXPENSES	257,865.52	270,944.00	(13,078.48)
CUSTOMER ACCOUNTS EXPENSE	105,762.60	118,620.00	(12,857.40)
SALES EXPENSE	25,264.70	22,242.00	3,022.70
ADMIN & GENERAL EXPENSE	552,419.12	573,095.00	(20,675.88)
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TOTAL OPERATION & MAINT.	1,050,767.81	1,077,587.00	(26,819.19)
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DEPRECIATION EXPENSE	667,476.09	684,158.00	(16,681.91)
TAXES	40,678.11	43,331.00	(2,652.89)
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TOTAL OPERATING EXPENSES	1,758,922.01	1,805,076.00	(46,153.99)
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OPERATING INCOME (LOSS)	882,633.99	835,318.00	47,315.99
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REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	11,399.69	11,656.82	(257.13)
PRIME HD	92,180.61	94,656.62	(2,476.01)
MAX	25,087.61	24,024.31	1,063.30
RURAL ACCESS FEE	30.00	40.00	(10.00)
BULK CABLE	6,112.65	6,112.65	0.00
PREMIUM CHANNELS	1,304.46	1,474.50	(170.04)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	172.47	28.85	143.62
INSTALLATION FEES	50.00	60.00	(10.00)
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	42,802.11	42,171.00	631.11
MISCELLANEOUS/OTHER	981.00	1,027.85	(46.85)

TOTAL OPERATING REVENUE	180,120.60	181,252.60	(1,132.00)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	152,440.85	120,363.72	32,077.13
DISTRIBUTION EXPENSE	6,582.19	5,753.78	828.41
CUSTOMER BILLING & COLLECTING	2,245.96	2,743.63	(497.67)
SALES EXPENSE	678.73	557.15	121.58
ADMIN & GENERAL EXPENSE	9,560.05	14,455.64	(4,895.59)

TOTAL OPERATING & MAINT.	171,507.78	143,873.92	27,633.86

DEPRECIATION EXPENSE	15,534.75	13,693.69	1,841.06
TAXES	1,197.08	1,327.72	(130.64)

TOTAL OPERATING EXPENSES	188,239.61	158,895.33	29,344.28

OPERATING INCOME (LOSS)	(8,119.01)	22,357.27	(30,476.28)
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**REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	11,399.69	12,219.00	(819.31)
PRIME HD	92,180.61	96,677.00	(4,496.39)
MAX	25,087.61	24,623.00	464.61
RURAL ACCESS FEE	30.00	10.00	20.00
BULK CABLE	6,112.65	6,113.00	(0.35)
PREMIUM CHANNELS	1,304.46	1,422.00	(117.54)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	172.47	34.00	138.47
INSTALLATION FEES	50.00	59.00	(9.00)
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	42,802.11	44,544.00	(1,741.89)
MISCELLANEOUS/OTHER	981.00	1,003.00	(22.00)

TOTAL OPERATING REVENUE	180,120.60	186,704.00	(6,583.40)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	152,440.85	142,122.00	10,318.85
DISTRIBUTION EXPENSE	6,582.19	5,983.00	599.19
CUSTOMER BILLING & COLLECTING	2,245.96	2,881.00	(635.04)
SALES EXPENSE	678.73	585.00	93.73
ADMIN & GENERAL EXPENSE	9,560.05	15,382.00	(5,821.95)

TOTAL OPERATING & MAINT.	171,507.78	166,953.00	4,554.78
DEPRECIATION EXPENSE	15,534.75	15,891.00	(356.25)
TAXES	1,197.08	1,252.00	(54.92)

TOTAL OPERATING EXPENSES	188,239.61	184,096.00	4,143.61

OPERATING INCOME (LOSS)	(8,119.01)	2,608.00	(10,727.01)
	=====		

**REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	57,503.87	59,761.34	(2,257.47)
PRIME HD	463,753.08	477,858.26	(14,105.18)
MAX	124,538.49	123,790.12	748.37
RURAL ACCESS FEE	162.00	201.67	(39.67)
BULK CABLE	30,563.25	30,563.25	0.00
PREMIUM CHANNELS	7,035.37	7,327.97	(292.60)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	533.96	158.15	375.81
INSTALLATION FEES	275.00	265.00	10.00
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	214,833.30	213,880.15	953.15
MISCELLANEOUS/OTHER	5,529.93	5,762.21	(232.28)

TOTAL OPERATING REVENUE	904,728.25	919,568.12	(14,839.87)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	672,262.33	657,218.30	15,044.03
DISTRIBUTION EXPENSE	25,381.91	26,299.86	(917.95)
CUSTOMER BILLING & COLLECTING	13,927.33	15,433.59	(1,506.26)
SALES EXPENSE	3,325.22	2,668.13	657.09
ADMIN & GENERAL EXPENSE	75,727.46	80,093.16	(4,365.70)

TOTAL OPERATING & MAINT.	790,624.25	781,713.04	8,911.21

DEPRECIATION EXPENSE	77,283.54	68,225.64	9,057.90
TAXES	5,649.31	6,121.08	(471.77)

TOTAL OPERATING EXPENSES	873,557.10	856,059.76	17,497.34

OPERATING INCOME (LOSS)	31,171.15	63,508.36	(32,337.21)
	=====		

**REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
LOCAL	57,503.87	61,095.00	(3,591.13)
PRIME HD	463,753.08	483,385.00	(19,631.92)
MAX	124,538.49	123,115.00	1,423.49
RURAL ACCESS FEE-VIDEO	162.00	50.00	112.00
BULK CABLE	30,563.25	30,565.00	(1.75)
PREMIUM CHANNELS	7,035.37	7,110.00	(74.63)
DISCOUNTS/PROMOTIONS	0.00	0.00	0.00
RECEIVER REVENUE	533.96	170.00	363.96
INSTALLATION FEES	275.00	295.00	(20.00)
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	214,833.30	222,720.00	(7,886.70)
MISCELLANEOUS/OTHER	5,529.93	5,735.00	(205.07)

TOTAL OPERATING REVENUE	904,728.25	934,240.00	(29,511.75)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
VIDEO EXPENSE	672,262.33	710,610.00	(38,347.67)
DISTRIBUTION EXPENSE	25,381.91	27,384.00	(2,002.09)
CUSTOMER BILLING & COLLECTING	13,927.33	16,205.00	(2,277.67)
SALES EXPENSE	3,325.22	2,800.00	525.22
ADMIN & GENERAL EXPENSE	75,727.46	84,371.00	(8,643.54)

TOTAL OPERATING & MAINT.	790,624.25	841,370.00	(50,745.75)

DEPRECIATION EXPENSE	77,283.54	77,898.00	(614.46)
TAXES	5,649.31	6,018.00	(368.69)

TOTAL OPERATING EXPENSES	873,557.10	925,286.00	(51,728.90)

OPERATING INCOME (LOSS)	31,171.15	8,954.00	22,217.15
	=====		

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025

	MTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	343.89	293.53	50.36
BUSINESS LOCAL SERVICE	39.68	291.80	(252.12)
RESIDENTIAL VoIP REVENUE	32,634.04	33,075.81	(441.77)
BUSINESS VoIP REVENUE	30,952.49	31,111.79	(159.30)
REGULATORY FEES	5,949.51	7,548.91	(1,599.40)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	218.89	329.92	(111.03)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	256.00	196.70	59.30
TELEPHONE INSTALL FEES	360.00	430.00	(70.00)
RURAL ACCESS FEE	535.67	309.00	226.67
OTHER TELEPHONE REVENUES	94.96	9.00	85.96

TOTAL OPERATING REVENUE	71,385.13	73,596.46	(2,211.33)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	1,852.06	1,402.91	449.15
VoIP ACCESS EXPENSE	18,877.99	17,477.97	1,400.02
DISTRIBUTION EXPENSE	9,552.51	7,944.98	1,607.53
CUSTOMER ACCOUNTS EXPENSE	3,503.48	3,760.04	(256.56)
SALES EXPENSE	951.76	788.14	163.62
ADMIN & GENERAL EXPENSE	16,191.55	16,573.39	(381.84)

TOTAL OPERATION & MAINT.	50,929.35	47,947.43	2,981.92
DEPRECIATION EXPENSE	20,577.48	18,085.87	2,491.61
TAXES	5,295.75	5,354.37	(58.62)

TOTAL OPERATING EXPENSES	76,802.58	71,387.67	5,414.91

OPERATING INCOME (LOSS)	(5,417.45)	2,208.79	(7,626.24)
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REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025

	MTD \$	MTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	343.89	321.00	22.89
BUSINESS LOCAL SERVICE	39.68	290.00	(250.32)
RESIDENTIAL VoIP REVENUE	32,634.04	33,786.00	(1,151.96)
BUSINESS VoIP REVENUE	30,952.49	30,626.00	326.49
REGULATORY FEES	5,949.51	7,549.00	(1,599.49)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	218.89	367.00	(148.11)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	256.00	197.00	59.00
TELEPHONE INSTALL FEES	360.00	430.00	(70.00)
RURAL ACCESS FEE	535.67	340.00	195.67
OTHER TELEPHONE REVENUES	94.96	38.00	56.96

TOTAL OPERATING REVENUE	71,385.13	73,944.00	(2,558.87)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	1,852.06	1,605.00	247.06
VoIP ACCESS EXPENSE	18,877.99	18,069.00	808.99
DISTRIBUTION EXPENSE	9,552.51	8,342.00	1,210.51
CUSTOMER ACCOUNTS EXPENSE	3,503.48	3,945.00	(441.52)
SALES EXPENSE	951.76	828.00	123.76
ADMIN & GENERAL EXPENSE	16,191.55	17,501.00	(1,309.45)

TOTAL OPERATION & MAINT.	50,929.35	50,290.00	639.35
DEPRECIATION EXPENSE	20,577.48	20,166.00	411.48
TAXES	5,295.75	4,437.00	858.75

TOTAL OPERATING EXPENSES	76,802.58	74,893.00	1,909.58

OPERATING INCOME (LOSS)	(5,417.45)	(949.00)	(4,468.45)
=====			

**REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of May 2025**

	YTD \$	PRIOR \$	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	1,520.24	1,465.94	54.30
BUSINESS LOCAL SERVICE	201.05	1,457.43	(1,256.38)
RESIDENTIAL VoIP REVENUE	164,062.14	167,182.47	(3,120.33)
BUSINESS VoIP REVENUE	156,063.38	148,861.41	7,201.97
REGULATORY FEES	29,888.50	35,274.65	(5,386.15)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	1,102.80	1,460.46	(357.66)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	1,130.78	670.50	460.28
TELEPHONE INSTALL FEES	1,150.00	1,550.00	(400.00)
RURAL ACCESS FEE	2,606.34	1,418.01	1,188.33
OTHER TELEPHONE REVENUES	910.13	189.67	720.46

TOTAL OPERATING REVENUE	358,635.36	359,530.54	(895.18)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	9,630.43	7,263.33	2,367.10
VoIP ACCESS EXPENSE	75,241.57	70,478.51	4,763.06
DISTRIBUTION EXPENSE	38,671.11	35,581.50	3,089.61
CUSTOMER ACCOUNTS EXPENSE	19,122.04	19,559.82	(437.78)
SALES EXPENSE	4,651.54	3,727.60	923.94
ADMIN & GENERAL EXPENSE	103,194.96	93,392.49	9,802.47

TOTAL OPERATION & MAINT.	250,511.65	230,003.25	20,508.40
DEPRECIATION EXPENSE	102,426.96	90,089.45	12,337.51
TAXES	22,391.69	22,842.94	(451.25)

TOTAL OPERATING EXPENSES	375,330.30	342,935.64	32,394.66

OPERATING INCOME (LOSS)	(16,694.94)	16,594.90	(33,289.84)
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**REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of May 2025**

	YTD \$	YTD BGT	VARIANCE
OPERATING REVENUE			

SALES			
RESIDENTIAL LOCAL SERVICE	1,520.24	1,605.00	(84.76)
BUSINESS LOCAL SERVICE	201.05	1,450.00	(1,248.95)
RESIDENTIAL VoIP REVENUE	164,062.14	168,367.00	(4,304.86)
BUSINESS VoIP REVENUE	156,063.38	152,620.00	3,443.38
REGULATORY FEES	29,888.50	35,274.00	(5,385.50)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	1,102.80	1,835.00	(732.20)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	1,130.78	670.00	460.78
TELEPHONE INSTALL FEES	1,150.00	1,550.00	(400.00)
RURAL ACCESS FEE	2,606.34	1,700.00	906.34
OTHER TELEPHONE REVENUES	910.13	190.00	720.13

TOTAL OPERATING REVENUE	358,635.36	365,261.00	(6,625.64)

OPERATING EXPENSES			

OPERATION & MAINTENANCE			
ACCESS EXPENSE	9,630.43	7,998.00	1,632.43
VoIP ACCESS EXPENSE	75,241.57	90,044.00	(14,802.43)
DISTRIBUTION EXPENSE	38,671.11	37,361.00	1,310.11
CUSTOMER ACCOUNTS EXPENSE	19,122.04	20,467.00	(1,344.96)
SALES EXPENSE	4,651.54	3,914.00	737.54
ADMIN & GENERAL EXPENSE	103,194.96	97,878.00	5,316.96

TOTAL OPERATION & MAINT.	250,511.65	257,662.00	(7,150.35)
DEPRECIATION EXPENSE	102,426.96	100,663.00	1,763.96
TAXES	22,391.69	22,113.00	278.69

TOTAL OPERATING EXPENSES	375,330.30	380,438.00	(5,107.70)

OPERATING INCOME (LOSS)	(16,694.94)	(15,177.00)	(1,517.94)
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Bank Account: 5 - COMMUNITY 1ST CUSTOMER PYMT

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
183 05/28/2025	WIRE	1561	WI PUBLIC POWER INC	MONTHLY POWER BILL PYMT	1,421,417.71
Total for Bank Account - 5 :					(1) 1,421,417.71

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
2322 05/30/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN FEES	119.00
2323 05/30/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN DEDUCTIONS	2,032.62
2327 05/23/2025	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	2,753.11
2328 05/23/2025	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	34,292.71
2329 05/23/2025	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	5,978.92
2331 05/21/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MEDICAL CLAIMS IN EXCESS 2025	50.00
2332 05/22/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MEDICAL CLAIMS IN EXCESS 2025	40.00
2333 05/23/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MEDICAL CLAIMS IN EXCESS 2025	147.75
2334 05/28/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MEDICAL CLAIMS IN EXCESS 2025	568.86
2335 05/30/2025	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MEDICAL CLAIMS IN EXCESS 2025	15.00
2339 06/06/2025	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	2,678.31
2340 06/06/2025	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	35,987.61
2341 06/06/2025	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	6,298.90
2342 06/04/2025	WIRE	1508	UNIVERSAL SERVICE ADMIN CO	SUPPORT MECHANISM CHARGES-ID# 825478	3,721.20
2343 06/04/2025	WIRE	1232	INTERSTATE TRS FUND	ANNUAL ASSESSMENT OBLIGATION 11 of 12	1,514.06
2344 06/06/2025	WIRE	1552	WI DEPT OF REVENUE	MAY 25 911 POLICE & FIRE PROTECTION FEE	1,660.90
2345 06/06/2025	WIRE	1134	DEPT OF THE TREASURY-ACH	MAY 2025 FEDERAL EXCISE TAX-FORM 720	1,865.94
13223 05/23/2025	DD	2029	BRETT SCHUPPNER	WSTA Annual Convention	522.00
13268 06/06/2025	DD	2033	TRAVIS BOHEN	CELL PHONE REIMBURSEMENT	60.00
13269 06/06/2025	DD	2390	RYAN CHURCHILL	CELL PHONE REIMBURSEMENT	30.00
13270 06/06/2025	DD	2331	MORGAN CORDRAY	CELL PHONE REIMBURSEMENT	30.00
13271 06/06/2025	DD	2035	LOGAN COY	CELL PHONE REIMBURSEMENT	90.00
13272 06/06/2025	DD	2019	JON CRAKER	CELL PHONE REIMBURSEMENT	90.00
13273 06/06/2025	DD	2389	RICHELLE DANIELS	CELL PHONE REIMBURSEMENT	30.00
13274 06/06/2025	DD	2024	DENNIS DUREN	CELL PHONE REIMBURSEMENT	60.00
13275 06/06/2025	DD	2312	TREVOR ERBE	CELL PHONE REIMBURSEMENT	30.00

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
13276 06/06/2025	DD	2397	DYLAN ESTES	CELL PHONE REIMBURSEMENT	30.00
13277 06/06/2025	DD	2233	ADAM FAVIA	CELL PHONE REIMBURSEMENT	60.00
13278 06/06/2025	DD	2315	DUSTIN FERSTL	CELL PHONE REIMBURSEMENT	30.00
13279 06/06/2025	DD	2318	SKYLAR FOSS	CELL PHONE REIMBURSEMENT	30.00
13280 06/06/2025	DD	2147	BRANDON GEHRI	CELL PHONE REIMBURSEMENT	30.00
13281 06/06/2025	DD	2036	DAVID GHER	CELL PHONE REIMBURSEMENT	60.00
13282 06/06/2025	DD	2045	TERRI GHER	CELL PHONE REIMBURSEMENT	30.00
13283 06/06/2025	DD	2021	DOUGLAS GURGEL	CELL PHONE REIMBURSEMENT	60.00
13284 06/06/2025	DD	2026	RYAN HARMS	CELL PHONE REIMBURSEMENT	60.00
13285 06/06/2025	DD	2022	DENNIS HORKAN	CELL PHONE REIMBURSEMENT	90.00
13286 06/06/2025	DD	2262	KYRAN HORKAN	CELL PHONE REIMBURSEMENT	60.00
13287 06/06/2025	DD	2037	NICHOLAS IHDE	CELL PHONE REIMBURSEMENT	60.00
13288 06/06/2025	DD	2311	JAY JOHANSEN	CELL PHONE REIMBURSEMENT	30.00
13289 06/06/2025	DD	2030	RYAN JOHANSEN	CELL PHONE REIMBURSEMENT	90.00
13290 06/06/2025	DD	2031	SAMUEL JOHNSON	CELL PHONE REIMBURSEMENT	30.00
13291 06/06/2025	DD	2038	MICHAEL KINSER	CELL PHONE REIMBURSEMENT	60.00
13292 06/06/2025	DD	2028	KENNETH LAS	CELL PHONE REIMBURSEMENT	90.00
13293 06/06/2025	DD	2219	CHAD LUTTER	CELL PHONE REIMBURSEMENT	30.00
13294 06/06/2025	DD	2285	AUSTIN MUELLER	CELL PHONE REIMBURSEMENT	60.00
13295 06/06/2025	DD	2111	THOMAS MUNTINGA	CELL PHONE REIMBURSEMENT	30.00
13296 06/06/2025	DD	2418	JACOB NEMITZ	CELL PHONE REIMBURSEMENT	30.00
13297 06/06/2025	DD	2218	JENNIFER POWELL	CELL PHONE REIMBURSEMENT	30.00
13298 06/06/2025	DD	2234	JACE RICK	CELL PHONE REIMBURSEMENT	60.00
13299 06/06/2025	DD	2340	THERESA RUHLAND	CELL PHONE REIMBURSEMENT	30.00
13300 06/06/2025	DD	2308	NICHOLAS RUSCH	CELL PHONE REIMBURSEMENT	60.00
13301 06/06/2025	DD	2029	BRETT SCHUPPNER	CELL PHONE REIMBURSEMENT	90.00

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
13302 06/06/2025	DD	2034	JEREMY SCHYVINCK	CELL PHONE REIMBURSEMENT	60.00
13303 06/06/2025	DD	2025	CHARLES SETTER	CELL PHONE REIMBURSEMENT	90.00
13304 06/06/2025	DD	2329	ASHTON STOKES	CELL PHONE REIMBURSEMENT	30.00
13305 06/06/2025	DD	2027	STEVEN STOLTE	CELL PHONE REIMBURSEMENT	30.00
13306 06/06/2025	DD	2023	SCOTT WAFLE	CELL PHONE REIMBURSEMENT	90.00
13307 06/06/2025	DD	2312	TREVOR ERBE	REIMB DOT TESTING FOR CDL	171.40
13308 06/06/2025	DD	2285	AUSTIN MUELLER	CDL LICENSE REIMB 06.02.25	60.18
13353 06/05/2025	DD	1510	UPS SUPPLY CHAIN SOLUTIONS	UPS GROUND	25.06
36052 05/21/2025	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS CABINET-BARABOO BD	60.62
36053 05/21/2025	CHK	2	AMAZON CAPITAL SERVICES	YELLOW PRINT HEAD FOR PLOTTER	65.98
36054 05/21/2025	CHK	2330	AT&T MOBILITY	FIRSTNET MOBILE FOR IPADS	159.95
36055 05/21/2025	CHK	2401	FULLER CONCRETE LLC	DRIVEWAY APPROACH/CURB	1,800.00
36056 05/21/2025	CHK	1195	GAWRONSKI SIGNS	CUSTOM VINYL LETTERING-DOORS/GATE #300	318.50
36057 05/21/2025	CHK	1273	LOGISTICS RECYCLING INC	RECYCLE LAMPS OF ALL SIZES	168.10
36058 05/21/2025	CHK	1563	WI SCTF	Child Support	458.80
36059 05/21/2025	CHK	9998	ANA C BECKER	CREDIT BALANCE REFUND	11.43
36060 05/21/2025	CHK	9998	MARK BUDUROV	CREDIT BALANCE REFUND	18.27
36061 05/21/2025	CHK	9998	MADelyn BUSCHE	CREDIT BALANCE REFUND	50.72
36062 05/21/2025	CHK	9998	COLUMBIA PAR CAR CORP	CREDIT BALANCE REFUND	290.18
36063 05/21/2025	CHK	9998	DANIEL J DIETZ	CREDIT BALANCE REFUND	60.63
36064 05/21/2025	CHK	9998	CALI L DISCHMAN	CREDIT BALANCE REFUND	27.41
36065 05/21/2025	CHK	9998	DINAE I ENGLISH	CREDIT BALANCE REFUND	59.39
36066 05/21/2025	CHK	9998	ALBERT J FUCHS	CREDIT BALANCE REFUND	11.43
36067 05/21/2025	CHK	9998	JENNIFER L GRAMER	CREDIT BALANCE REFUND	40.97
36068 05/21/2025	CHK	9998	LAURA S HASSE	CREDIT BALANCE REFUND	5.86
36069 05/21/2025	CHK	9998	ALBERTO JARQUIN	CREDIT BALANCE REFUND	57.11

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
36070 05/21/2025	CHK	9998	LANDS END (PHONE CENTER)	CREDIT BALANCE REFUND	68.53
36071 05/21/2025	CHK	9998	ELAINE M MCKAY	CREDIT BALANCE REFUND	5.70
36072 05/21/2025	CHK	9998	BRENT R MILLER	CREDIT BALANCE REFUND	153.25
36073 05/21/2025	CHK	9998	TRISTAN M MILLER	CREDIT BALANCE REFUND	43.75
36074 05/21/2025	CHK	9998	SANTIAGO OROZCO	CREDIT BALANCE REFUND	25.43
36075 05/21/2025	CHK	9998	BRYN J OSTBY	CREDIT BALANCE REFUND	48.34
36076 05/21/2025	CHK	9998	MARIA D PENAHERRERA	CREDIT BALANCE REFUND	50.25
36077 05/21/2025	CHK	9998	JEAN PORTER	CREDIT BALANCE REFUND	43.40
36078 05/21/2025	CHK	9998	JAMES C QUINTANILLA	CREDIT BALANCE REFUND	16.87
36079 05/21/2025	CHK	9998	JAMES C QUINTANILLA	CREDIT BALANCE REFUND	42.18
36080 05/21/2025	CHK	9998	CHARLES RADLINGER	CREDIT BALANCE REFUND	43.40
36081 05/21/2025	CHK	9998	ALLY D RING	CREDIT BALANCE REFUND	45.68
36082 05/21/2025	CHK	9998	RUC FBO #000424806/022439	CREDIT BALANCE REFUND	37.07
36083 05/21/2025	CHK	9998	SCOTT T SAVAGE	CREDIT BALANCE REFUND	31.98
36084 05/21/2025	CHK	9998	GIANNA R SCHMIDT	CREDIT BALANCE REFUND	179.35
36085 05/21/2025	CHK	9998	CHARLES L SIEGLER	CREDIT BALANCE REFUND	18.45
36086 05/21/2025	CHK	9998	SHANTAL S SIMMONDS	CREDIT BALANCE REFUND	6.86
36087 05/21/2025	CHK	9998	LORNA M SLANEY	CREDIT BALANCE REFUND	109.64
36088 05/21/2025	CHK	9998	ORRIS O SMITH	CREDIT BALANCE REFUND	50.72
36089 05/21/2025	CHK	9998	HAROLD F SPEICH	CREDIT BALANCE REFUND	27.45
36090 05/21/2025	CHK	9998	OKSANA STEPANIUK	CREDIT BALANCE REFUND	8.27
36092 05/21/2025	CHK	9998	MARY F WEITZEL	CREDIT BALANCE REFUND	8.22
36093 05/21/2025	CHK	9998	ATLEE D YODER	CREDIT BALANCE REFUND	10.68
36094 05/21/2025	CHK	9998	ALLISON D YOUNG	CREDIT BALANCE REFUND	46.03
36095 05/27/2025	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS CABINET-LOGANVILLE 04/2025	48.75
36096 05/27/2025	CHK	1074	CALIX	GIGAPRO P6HE	502.44

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
36097 05/27/2025	CHK	1408	REEDSBURG UTILITY COMMISSION	COMMUNICATION SERVICES/INTERNET	3,330.75
36098 05/27/2025	CHK	1408	REEDSBURG UTILITY COMMISSION	ELECTRIC/WATER INTERDEPARTMENTAL BILLING	12,839.27
36099 05/27/2025	CHK	1502	ULINE INC	45X53 HARD SURFACE MAT NO LIP	214.06
36100 05/27/2025	CHK	2406	VARDATA LLC	XGSPON 60km AXOS MODULE	3,208.42
36101 05/27/2025	CHK	2041	WORKSITE WELLNESS CENTER	PRE-EMPLOYMENT & DOT TESTING	225.00
36102 05/27/2025	CHK	9999	KMD DEVELOPMENT	ESITMATE VS ACTUAL-PIZZA RANCH 3PH URD	3,773.94
36103 06/05/2025	CHK	2	AMAZON CAPITAL SERVICES	DL123A DURACELL BATTERIES FOR AED DEVICE	463.08
36104 06/05/2025	CHK	1074	CALIX	CALIX P6HE GIGA PRO OUTDOOR RG/MESH	3,398.23
36105 06/05/2025	CHK	2229	CORPORATE BUSINESS SYSTEMS	POSTAGE MACHINE INJET CARTRIDGE/SOLUTION	291.00
36106 06/05/2025	CHK	1117	CROELL INC	LUCKY ST 4000 PSI 1.5 CY	344.50
36107 06/05/2025	CHK	2309	DDB UNLIMITED INC	DDB CABINET/RISER	22,304.06
36108 06/05/2025	CHK	2052	FRONTIER	PORTING CHARGES 5/16/25-6/15/25	238.00
36109 06/05/2025	CHK	2174	GERKE EXCAVATING INC	REPLACE 8" VALVE	3,255.00
36110 06/05/2025	CHK	2388	GFL ENVIRONMENTAL	TRASH & RECYCLING STD SERV 06/2025	595.00
36111 06/05/2025	CHK	1215	HARTJE LUMBER INC	FOAM 25# 4X8X2" R-10	447.03
36112 06/05/2025	CHK	1241	JCOMP TECHNOLOGIES	LTO-5 ULTRIUM DATA CARTRIDGE 1.50TB	296.20
36113 06/05/2025	CHK	1265	KYLE ENTERPRISES LLC	FIBER PIGTAIL 1.5m SC/APC SM	984.13
36114 06/05/2025	CHK	1283	LICHTE INSURANCE AGENCY	PE POSITION SCHEDULE BOND PREMIUM	390.00
36115 06/05/2025	CHK	2413	SAUK COUNTY CLERK OF COURTS	CASE NUMBER 25CM15	50.00
36116 06/05/2025	CHK	1446	SHOWTIME NETWORKS INC	MONTHLY SUBSCRIBER FEE 04/2025	137.70
36117 06/05/2025	CHK	1512	US POSTAL SERVICE	REPLENISH POSTAGE MTR #106001081962	5,000.00
36118 06/05/2025	CHK	2011	VERMEER WISCONSIN INC	UNIT #90-HYD LEAD/REPAIR JOYSTICKS/TRNSF	3,959.86
36119 06/05/2025	CHK	1526	VIKING VILLAGE FOODS	EASTER HAM DRAWING-20 HAMS	536.35
36120 06/05/2025	CHK	1536	WATER TOWER CLEAN & COAT, INC	WEBB AVE WATER TOWER PAINT TOUCH UP	1,200.00
36121 06/05/2025	CHK	2411	WHITEPAW SOLUTIONS	MONTHLY SUBSCRIPTIONS NON-MDU/MDU 04/25	1,443.30
36122 06/05/2025	CHK	1563	WI SCTF	Child Support-	458.80

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
36123 06/05/2025	CHK	9999	J'S PUB & GRILL	ECONOMIC DEVELOPMENT BREAKFAST 5/30/25	1,400.00
36124 06/10/2025	CHK	1016	ALLIANT ENERGY/WPL	501 UTILITY CT-GAS METER #6804134	43.27
36125 06/10/2025	CHK	1271	LAKES GAS CO	FORK LIFT FUEL (2)	92.70
36126 06/10/2025	CHK	1273	LOGISTICS RECYCLING INC	RECYCLE LAMPS OF ALL SIZES	214.14
36127 06/10/2025	CHK	2326	PEST CONTROL CONSULTANTS	PEST CONTROL	90.95
36128 06/10/2025	CHK	1450	SLAMA EQUIPMENT	GENERAC GENERATOR-REPL ALTERNATOR	1,080.68
36129 06/12/2025	CHK	9999	THIRD ACT DEVELOPMENT LLC	EMBEDDED COST CREDIT-820 MY HOME WAY	15,140.66
Total for Bank Account - 11 :					(137) 195,327.65
Grand Total :					(138) 1,616,745.36

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Vendor - 1000 4 CONTROL INC										
1000 4 CONTROL INC	06/17/2025	9776	CHK	06/17/2025		\$ 3,196.48				
Ref: WEED SPRAYING-SHOP/SUBSTATIONS/RESERVOIR										
Totals For Vendor - 1000 - 4 CONTROL INC					0.00	3,196.48	0.00	0.00	0.00	
Vendor - 1009 ADVANCED UTILITY SYSTEMS										
1009 ADVANCED UTILITY SYSTEMS	06/17/2025	ADVXT0000684	CHK	06/17/2025		\$ 2,800.00				
Ref: SERVER MIGRATIO-MP3:UPON NEW LAUNCHER										
Totals For Vendor - 1009 - ADVANCED UTILITY SYSTEMS					0.00	2,800.00	0.00	0.00	0.00	
Vendor - 2381 ALLEN MEDIA BROADCASTING										
2381 ALLEN MEDIA BROADCASTING	06/17/2025	614014	CHK	06/17/2025		\$ 9,112.00				
Ref: RETRANSMISSION OF WKOW-ABC-BASIC 05/2025										
Totals For Vendor - 2381 - ALLEN MEDIA BROADCASTING					0.00	9,112.00	0.00	0.00	0.00	
Vendor - 1016 ALLIANT ENERGY/WPL										
1016 ALLIANT ENERGY/WPL	06/17/2025	7853330000 06/2025	CHK	06/17/2025		\$ 15.17				
Ref: BOOSTER 1301 19TH ST-GAS MTR 430050693										
Totals For Vendor - 1016 - ALLIANT ENERGY/WPL					0.00	15.17	0.00	0.00	0.00	
Vendor - 1024 AMARIL UNIFORM COMPANY										
1024 AMARIL UNIFORM COMPANY	06/17/2025	IV279284	CHK	06/17/2025		\$ 454.55				
Ref: FR CLOTHING-JEREMY										
Totals For Vendor - 1024 - AMARIL UNIFORM COMPANY					0.00	454.55	0.00	0.00	0.00	
Vendor - 2 AMAZON CAPITAL SERVICES										
2 AMAZON CAPITAL SERVICES	06/17/2025	14LY-JVC7-D7GX	CHK	06/17/2025		\$ 13.35				
Ref: 1/4" MAGNETIC IMPACT NUT DRIVER BIT SET										
2 AMAZON CAPITAL SERVICES	06/17/2025	191F-QLG3-1DDT	CHK	06/17/2025		\$ 46.52				
Ref: 3/8" X 16" DIABLO SPADE BITS										
2 AMAZON CAPITAL SERVICES	06/17/2025	19GL-RQDT-1FQ4	CHK	06/17/2025		\$ 27.66				

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: 4 GAL OIL CHANGE DRAIN PAN										
2 AMAZON CAPITAL SERVICES	06/17/2025	1CPD-666W-F7F4	CHK	06/17/2025		\$ 169.81				
Ref: STORAGE SHELVES										
2 AMAZON CAPITAL SERVICES	06/17/2025	1FT1-D6LY-9MYD	CHK	06/17/2025		\$ 63.94				
Ref: DAREDEVIL 5/8" X 16" SPADE BITS/SCISSORS										
2 AMAZON CAPITAL SERVICES	06/17/2025	1FT6-4HDC-LPGY	CHK	06/17/2025		\$ 23.58				
Ref: 1.5" DIA UNIV OTRD ADJ ANTENNA MOUNT										
2 AMAZON CAPITAL SERVICES	06/17/2025	1FT6-X7LN-DPW4	CHK	06/17/2025		\$ 35.98				
Ref: FIBER OPTIC CONNECTOR CLEANING PEN (5)										
2 AMAZON CAPITAL SERVICES	06/17/2025	1GYM-KFJJ-9YW7	CHK	06/17/2025		\$ 33.34				
Ref: DISP TABLE CLOTH (6/PK)										
2 AMAZON CAPITAL SERVICES	06/17/2025	1HKV-FVD7-39TL	CHK	06/17/2025		\$ 237.53				
Ref: MULTIFOLD TOWES/PACIFIC BLUE PAPER TOWEL										
2 AMAZON CAPITAL SERVICES	06/17/2025	1L7P-P41F-D9X1	CHK	06/17/2025		\$ 755.93				
Ref: TRENDNET ETH OVER COAX MOCA 2.5 ADAPTER										
2 AMAZON CAPITAL SERVICES		1NJF-DWNR-XQQM			-24.54					
Ref: RETURN PROXICAST UNIV WALL/POLE MOUNT										
2 AMAZON CAPITAL SERVICES	06/17/2025	1NLH-6MQP-G9DF	CHK	06/17/2025		\$ 59.45				
Ref: BRAUNNY TEAR-A-SQUARE PAPER TOWEL										
2 AMAZON CAPITAL SERVICES	06/17/2025	1PDG-FNXC-CP7J	CHK	06/17/2025		\$ 47.49				
Ref: 2" BRASS BALL VALVE										
2 AMAZON CAPITAL SERVICES	06/17/2025	1QW6-JH9X-FDCC	CHK	06/17/2025		\$ 38.70				
Ref: DISP BAGS PERSONAL HYGIENE										
2 AMAZON CAPITAL SERVICES	06/17/2025	1VP4-L1GC-3PKT	CHK	06/17/2025		\$ 132.98				
Ref: SC-APC RACK MOUNT CLOSURE BOX & TRAYS										
2 AMAZON CAPITAL SERVICES	06/17/2025	1VYY-NX4H-YGXC	CHK	06/17/2025		\$ 67.46				
Ref: USB C MAGNETIC ADPTR/C CABLE/IPAD CASE										
2 AMAZON CAPITAL SERVICES	06/17/2025	1WKW-GG44-HVL3	CHK	06/17/2025		\$ 179.98				
Ref: PHILIPS 24" FRAMELESS FULL HD MONITOR 2										
Totals For Vendor - 2 - AMAZON CAPITAL SERVICES						-24.54	1,933.70	0.00	0.00	0.00

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ACCOUNTS PAYABLE CASH COMMITMENT

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Vendor - 2103 ANPI BUSINESS LLC										
2103 ANPI BUSINESS LLC	06/17/2025	10548100000250601	CHK	06/17/2025		\$ 11,748.13				
Ref: RECURRING SERVICE CHARGES-ACCESS 05/2025										
2103 ANPI BUSINESS LLC	06/17/2025	10548100000250601.0	CHK	06/17/2025		\$ 230.89				
Ref: HP-POLY EDGE E400 PS										
2103 ANPI BUSINESS LLC	06/17/2025	14361200000250601	CHK	06/17/2025		\$ 7,028.63				
Ref: RECURRING SERVICE CHARGES-ACCESS 05/2025										
Totals For Vendor - 2103 - ANPI BUSINESS LLC					0.00	19,007.65	0.00	0.00	0.00	0.00
Vendor - 2376 ARELION US INC										
2376 ARELION US INC	06/17/2025	NEAI82506388	CHK	06/17/2025		\$ 3,800.00				
Ref: MONTHLY INTERNET SERVICE 07/2025										
Totals For Vendor - 2376 - ARELION US INC					0.00	3,800.00	0.00	0.00	0.00	0.00
Vendor - 1049 BADGER WELDING SUPPLIES INC										
1049 BADGER WELDING SUPPLIES INC	06/17/2025	3883515	CHK	06/17/2025		\$ 46.34				
Ref: 2 CYLINER REFILL-NITROGEN										
Totals For Vendor - 1049 - BADGER WELDING SUPPLIES INC					0.00	46.34	0.00	0.00	0.00	0.00
Vendor - 1050 BAKER TILLY VIRCHOW KRAUSE LLP										
1050 BAKER TILLY VIRCHOW KRAUSE	06/17/2025	BT3217689	CHK	06/17/2025		\$ 8,264.03				
Ref: PROF SERV-FINC STMNT AUDIT 2024,PSC PREP										
Totals For Vendor - 1050 - BAKER TILLY VIRCHOW KRAUSE LLP					0.00	8,264.03	0.00	0.00	0.00	0.00
Vendor - 1064 BORDER STATES ELECTRIC SUPPLY										
1064 BORDER STATES ELECTRIC SUPP	06/17/2025	930487679	CHK	06/17/2025		\$ 75,103.30				
Ref: SWITCH/FUSE UNIT										
Totals For Vendor - 1064 - BORDER STATES ELECTRIC SUPPLY					0.00	75,103.30	0.00	0.00	0.00	0.00
Vendor - 2334 CABLE AND CONNECTIONS										
2334 CABLE AND CONNECTIONS	06/17/2025	1131589	CHK	06/17/2025		\$ 1,207.12				

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CASH COMMITMENT**

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: 3' & 5' PATCH CABLE-NOT BOOTS GREY										
2334 CABLE AND CONNECTIONS	06/17/2025	1132054	CHK	06/17/2025		\$ 1,218.30				
Ref: MULTILINK 4U SIG SER PANEL W/12F SC/APC										
Totals For Vendor - 2334 - CABLE AND CONNECTIONS					0.00	2,425.42	0.00	0.00	0.00	
Vendor - 1074 CALIX										
1074 CALIX	06/17/2025	382826	CHK	06/17/2025		\$ 3,164.06				
Ref: 7U10T GIGA SPIRE										
1074 CALIX	06/17/2025	383316	CHK	06/17/2025		\$ 19,523.12				
Ref: U4.2 GIGASPIRE/GP1101X GIGA POINT										
Totals For Vendor - 1074 - CALIX					0.00	22,687.18	0.00	0.00	0.00	
Vendor - 1079 CARQUEST AUTO PARTS										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-526987	CHK	06/17/2025		\$ 16.99				
Ref: CIRCUIT TESTER DIGITAL										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-527209	CHK	06/17/2025		\$ 324.12				
Ref: 5W40 OIL/OIL FILTER/FUEL FILTERS 703/704										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-527284	CHK	06/17/2025		\$ 26.98				
Ref: CLAY ABSORBENT										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-527532	CHK	06/17/2025		\$ 5.52				
Ref: FUEL LINE HOSE										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-527771	CHK	06/17/2025		\$ 204.72				
Ref: BREAK CLEAN/SPRAY LUBE/AEROKROIL/RED GRS										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-527801	CHK	06/17/2025		\$ 136.68				
Ref: FUEL FILLER NECK/FUEL CAP-TRK #3										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-528379	CHK	06/17/2025		\$ 9.02				
Ref: FUESED ACCESSORY-TRUK #25										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-528416	CHK	06/17/2025		\$ 197.40				
Ref: 5W40 OIL/FUEL FILTER/FUEL-WATER SEPARATR										
1079 CARQUEST AUTO PARTS	06/17/2025	5235-528477	CHK	06/17/2025		\$ 31.20				
Ref: Q-BOND ADHESIVE/WWVAC HSE FTG-CAB VAULTS										

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1079 CARQUEST AUTO PARTS	06/17/2025	5235-528684	CHK	06/17/2025		\$ 4.80			
Ref: SPARK PLUG-COPPER									
Totals For Vendor - 1079 - CARQUEST AUTO PARTS					0.00	957.43	0.00	0.00	0.00
Vendor - 1082 CED/INTERSTATE ELECTRIC									
1082 CED/INTERSTATE ELECTRIC		5959-1124209			-52.00				
Ref: RETURN 2" BLACK POST CAPS									
Totals For Vendor - 1082 - CED/INTERSTATE ELECTRIC					-52.00	0.00	0.00	0.00	0.00
Vendor - 1088 CHECKERED FLAG									
1088 CHECKERED FLAG	06/17/2025	23450	CHK	06/17/2025		\$ 412.50			
Ref: LIGHTSPEED/RUC LOGO CLOTHING									
Totals For Vendor - 1088 - CHECKERED FLAG					0.00	412.50	0.00	0.00	0.00
Vendor - 1093 CINTAS CORPORATION No. 2									
1093 CINTAS CORPORATION No. 2	06/17/2025	5273414103	CHK	06/17/2025		\$ 389.55			
Ref: FIRST AID CABINET SUPPLIES									
Totals For Vendor - 1093 - CINTAS CORPORATION No. 2					0.00	389.55	0.00	0.00	0.00
Vendor - 1097 CITY OF REEDSBURG									
1097 CITY OF REEDSBURG	06/17/2025	8819	CHK	06/17/2025		\$ 79,792.76			
Ref: JUNE 2025 HEALTH INS PREMIUMS									
1097 CITY OF REEDSBURG	06/17/2025	8820	CHK	06/17/2025		\$ 3,470.32			
Ref: MAY 2025 DENTAL INS PREMIUMS									
1097 CITY OF REEDSBURG	06/17/2025	8821	CHK	06/17/2025		\$ 320.24			
Ref: MAY 2025 VISION INS PREMIUMS									
1097 CITY OF REEDSBURG	06/17/2025	8822	CHK	06/17/2025		\$ 49.04			
Ref: MAY 2025 METLIFE INS PREMIUM DEDUCTIONS									
1097 CITY OF REEDSBURG	06/17/2025	APR 25 SEWER COLLEC	CHK	06/17/2025		\$ 379,809.42			
Ref: APRIL 2025 SEWER COLLECTIONS									
1097 CITY OF REEDSBURG	06/17/2025	APRIL 25 STORM WATE	CHK	06/17/2025		\$ 47,427.08			

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ACCOUNTS PAYABLE CASH COMMITMENT

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: APRIL 2025 STORM WATER COLLECTIONS										
1097 CITY OF REEDSBURG	06/17/2025	MAY 2025 WRS	CHK	06/17/2025		\$ 39,439.84				
Ref: MAY 2025 WRS RETIREMENT BENEFIT & DEDUCT										
1097 CITY OF REEDSBURG	06/17/2025	MAY 25 TOWER RENT	CHK	06/17/2025		\$ 2,373.55				
Ref: MAY 25 TOWER RENT REV DUE TO CITY-14TH										
Totals For Vendor - 1097 - CITY OF REEDSBURG					0.00	552,682.25	0.00	0.00	0.00	0.00
Vendor - 2106 CORE & MAIN LP										
2106 CORE & MAIN LP	06/17/2025	W740870	CHK	06/17/2025		\$ 3,332.56				
Ref: 3/4" WATER METER CONNECTIONS/LTHR WSHR										
2106 CORE & MAIN LP	06/17/2025	X057852	CHK	06/17/2025		\$ 43.69				
Ref: RUBBER METER WASHER										
Totals For Vendor - 2106 - CORE & MAIN LP					0.00	3,376.25	0.00	0.00	0.00	0.00
Vendor - 2230 CORPORATE BUSINESS SYSTEMS LLC										
2230 CORPORATE BUSINESS SYSTEMS	06/17/2025	39415397	CHK	06/17/2025		\$ 138.00				
Ref: COPIER LEASE										
Totals For Vendor - 2230 - CORPORATE BUSINESS SYSTEMS LLC					0.00	138.00	0.00	0.00	0.00	0.00
Vendor - 2229 CORPORATE BUSINESS SYSTEMS										
2229 CORPORATE BUSINESS SYSTEMS	06/17/2025	381313	CHK	06/17/2025		\$ 254.21				
Ref: COPIER PRINT USAGE										
Totals For Vendor - 2229 - CORPORATE BUSINESS SYSTEMS					0.00	254.21	0.00	0.00	0.00	0.00
Vendor - 1117 CROELL INC										
1117 CROELL INC	06/17/2025	964892	CHK	06/17/2025		\$ 344.50				
Ref: 4000 PSI 1.5 CY-19TH ST ROUNDABOUT										
1117 CROELL INC	06/17/2025	965698	CHK	06/17/2025		\$ 253.00				
Ref: 4000 PSI 1.0 CY-VIKING ROUNDABOUT										
Totals For Vendor - 1117 - CROELL INC					0.00	597.50	0.00	0.00	0.00	0.00

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Vendor - 1078 ELAN FINANCIAL SERVICES										
1078 ELAN FINANCIAL SERVICES	06/17/2025	ST06042025	CHK	06/17/2025		\$ 1,429.91				
Ref: CC 5/7/25-6/4/25										
Totals For Vendor - 1078 - ELAN FINANCIAL SERVICES					0.00	1,429.91	0.00	0.00	0.00	0.00
Vendor - 2292 EQUIPMENT DEPOT WISCONSIN INC										
2292 EQUIPMENT DEPOT WISCONSIN I	06/17/2025	1900021464	CHK	06/17/2025		\$ 233.23				
Ref: FORK LIFT PARKING BRAKE DYDWA232308										
Totals For Vendor - 2292 - EQUIPMENT DEPOT WISCONSIN INC					0.00	233.23	0.00	0.00	0.00	0.00
Vendor - 2407 FANDUEL SPORTS NETWORK										
2407 FANDUEL SPORTS NETWORK	06/17/2025	27571	CHK	06/17/2025		\$ 10,961.60				
Ref: MONTHLY EXPANDED BASIC SUBSCRIBERS 05/25										
Totals For Vendor - 2407 - FANDUEL SPORTS NETWORK					0.00	10,961.60	0.00	0.00	0.00	0.00
Vendor - 1170 FASTENAL COMPANY										
1170 FASTENAL COMPANY	06/17/2025	WIBAR251844	CHK	06/17/2025		\$ 267.18				
Ref: SS HEX CAP SCREWS/NUTS/WASHERS										
Totals For Vendor - 1170 - FASTENAL COMPANY					0.00	267.18	0.00	0.00	0.00	0.00
Vendor - 1172 FED EX										
1172 FED EX	06/17/2025	8-868-16982	CHK	06/17/2025		\$ 108.31				
Ref: FED EX GROUND										
Totals For Vendor - 1172 - FED EX					0.00	108.31	0.00	0.00	0.00	0.00
Vendor - 1173 FEDDERLY CHRYSLER DODGE JEEP										
1173 FEDDERLY CHRYSLER DODGE JE	06/17/2025	35848	CHK	06/17/2025		\$ 50.00				
Ref: ATEMPTED TO REPROGRAM BACKUP CAMERA #300										
Totals For Vendor - 1173 - FEDDERLY CHRYSLER DODGE JEEP					0.00	50.00	0.00	0.00	0.00	0.00
Vendor - 2391 FINGER PUBLISHING										

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
2391 FINGER PUBLISHING	06/17/2025	BE285044	CHK	06/17/2025		\$ 310.50			
Ref: SIMPLIFIED WATER RATE INCREASE AD									
Totals For Vendor - 2391 - FINGER PUBLISHING					0.00	310.50	0.00	0.00	0.00
Vendor - 1182 FORSTER ELECTRICAL ENG INC									
1182 FORSTER ELECTRICAL ENG INC	06/17/2025	26422	CHK	06/17/2025		\$ 4,538.75			
Ref: SUBSTATION METERING/ARTESIAN T-LINE RECN									
1182 FORSTER ELECTRICAL ENG INC	06/17/2025	26423	CHK	06/17/2025		\$ 1,181.25			
Ref: HOTLINE TAG NISHAN & ZOBEL SUBS									
1182 FORSTER ELECTRICAL ENG INC	06/17/2025	26441	CHK	06/17/2025		\$ 110.00			
Ref: TECH ASSIST-CHART OF ANNUAL ELEC PEAK DM									
Totals For Vendor - 1182 - FORSTER ELECTRICAL ENG INC					0.00	5,830.00	0.00	0.00	0.00
Vendor - 2151 FS.COM INC									
2151 FS.COM INC		CN102505130027				-102.00			
Ref: RETURN SPLICE TRAY 24									
2151 FS.COM INC	06/17/2025	IN102506040639	CHK	06/17/2025		\$ 231.00			
Ref: FIBER PATCH CABLES 16',10',7'									
Totals For Vendor - 2151 - FS.COM INC					-102.00	231.00	0.00	0.00	0.00
Vendor - 2369 FUHLBOHM, JON W									
2369 FUHLBOHM, JON W	06/17/2025	SOLAR REFUND 05/2025	CHK	06/17/2025		\$ 102.10			
Ref: ACCT # 613406 SOLAR REFUND 05/2025									
Totals For Vendor - 2369 - FUHLBOHM, JON W					0.00	102.10	0.00	0.00	0.00
Vendor - 2282 GLOBE LIFE									
2282 GLOBE LIFE	06/17/2025	JUNE 2025	CHK	06/17/2025		\$ 1,314.92			
Ref: JUNE 2025 LIBERTY NATIONAL INS PREMIUM									
Totals For Vendor - 2282 - GLOBE LIFE					0.00	1,314.92	0.00	0.00	0.00
Vendor - 2175 GROSSKRUEGER, PAUL E									

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
2175 GROSSKRUEGER, PAUL E	06/17/2025	SOLAR REFUND 05/2025	CHK	06/17/2025		\$ 63.67			
Ref: ACCT #273700 SOLAR REFUND 05/2025									
Totals For Vendor - 2175 - GROSSKRUEGER, PAUL E					0.00	63.67	0.00	0.00	0.00
Vendor - 9999 HELMS, AUSTIN									
9999 HELMS, AUSTIN	06/17/2025	004200673/018809	CHK	06/17/2025		\$ 374.95			
Ref: ACCT #4200673 ELEC/WATER REFUND									
Totals For Vendor - 9999 - HELMS, AUSTIN					0.00	374.95	0.00	0.00	0.00
Vendor - 1223 HOLIDAY WHOLESALE									
1223 HOLIDAY WHOLESALE	06/17/2025	2045853	CHK	06/17/2025		\$ 226.10			
Ref: COFFEE									
Totals For Vendor - 1223 - HOLIDAY WHOLESALE					0.00	226.10	0.00	0.00	0.00
Vendor - 1229 InfoSend INC									
1229 InfoSend INC	06/17/2025	288304	CHK	06/17/2025		\$ 3,784.75			
Ref: ADV UTIL BILL PRINT & MAIL SERV-BOR INSR									
Totals For Vendor - 1229 - InfoSend INC					0.00	3,784.75	0.00	0.00	0.00
Vendor - 2287 INNOVATIVE SYSTEMS									
2287 INNOVATIVE SYSTEMS	06/17/2025	INV-25151	CHK	06/17/2025		\$ 8,397.90			
Ref: IPTV HOSTED MONTHLY SUBSCRIPTION 05/2025									
Totals For Vendor - 2287 - INNOVATIVE SYSTEMS					0.00	8,397.90	0.00	0.00	0.00
Vendor - 2062 ISPN LLC									
2062 ISPN LLC	06/17/2025	1437-0525	DD	06/17/2025		\$ 5,495.11			
Ref: MONTHLY ISP-HELP DESK									
Totals For Vendor - 2062 - ISPN LLC					0.00	5,495.11	0.00	0.00	0.00
Vendor - 9999 JAHN, ANASTACIA									
9999 JAHN, ANASTACIA	06/17/2025	004950081/023630.0	CHK	06/17/2025		\$ 295.03			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: ACCT #4950081 ELEC/WATER REFUND										
Totals For Vendor - 9999 - JAHN, ANASTACIA						0.00	295.03	0.00	0.00	0.00
Vendor - 1241 JCOMP TECHNOLOGIES										
1241 JCOMP TECHNOLOGIES	06/17/2025	73940	CHK	06/17/2025		\$ 105.00				
Ref: FIRMWARE UPGRADE-M775 PRINTER										
1241 JCOMP TECHNOLOGIES	06/17/2025	73976	CHK	06/17/2025		\$ 2,194.37				
Ref: LENOVO THINKCENTRE/MICROSOFT OFFICE 2024										
Totals For Vendor - 1241 - JCOMP TECHNOLOGIES						0.00	2,299.37	0.00	0.00	0.00
Vendor - 1243 JERRY'S ELECTRIC INC.										
1243 JERRY'S ELECTRIC INC.	06/17/2025	0504325	CHK	06/17/2025		\$ 10,200.00				
Ref: REPAIR 2 PADMOUNT TRANSFORMERS										
Totals For Vendor - 1243 - JERRY'S ELECTRIC INC.						0.00	10,200.00	0.00	0.00	0.00
Vendor - 9999 JOHANSEN, SONJA										
9999 JOHANSEN, SONJA	06/17/2025	000455502/016943	CHK	06/17/2025		\$ 266.31				
Ref: ACCT #455502 ELEC/WATER REFUND										
Totals For Vendor - 9999 - JOHANSEN, SONJA						0.00	266.31	0.00	0.00	0.00
Vendor - 2217 JULIDAR CORPORATION										
2217 JULIDAR CORPORATION	06/17/2025	20250610104713	DD	06/17/2025		\$ 6,369.34				
Ref: FIBER CONNECTION FEES 05/2025										
Totals For Vendor - 2217 - JULIDAR CORPORATION						0.00	6,369.34	0.00	0.00	0.00
Vendor - 9999 KENWORTHY, MARK										
9999 KENWORTHY, MARK	06/17/2025	229802/229805	CHK	06/17/2025		\$ 97.91				
Ref: ACCT #229802 & #229805 ELEC/WATER REFUND										
Totals For Vendor - 9999 - KENWORTHY, MARK						0.00	97.91	0.00	0.00	0.00
Vendor - 2337 KRUEGER PRINTING INC										

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
2337 KRUEGER PRINTING INC Ref: ELECTRIC/WATER/FIBER JOB ORDER PADS	06/17/2025	29951	CHK	06/17/2025		\$ 539.10			
Totals For Vendor - 2337 - KRUEGER PRINTING INC					0.00	539.10	0.00	0.00	0.00
Vendor - 1265 KYLE ENTERPRISES LLC									
1265 KYLE ENTERPRISES LLC Ref: 1.25" & 2" RED SDR RED DUCT 1500'/REELS	06/17/2025	25-131463A-WI-1	CHK	06/17/2025		\$ 11,655.00			
1265 KYLE ENTERPRISES LLC Ref: TERMINAL,SCREW ON,SELF-TAPPING #6 AWG	06/17/2025	25-131485-3	CHK	06/17/2025		\$ 890.19			
1265 KYLE ENTERPRISES LLC Ref: PRECISION POWER PF-ONT-NID	06/17/2025	25-131485C-WI-1	CHK	06/17/2025		\$ 16,145.65			
1265 KYLE ENTERPRISES LLC Ref: D CASES/D TRAYS/BLUE FELT/FIBER JUMPERS	06/17/2025	25-133268	CHK	06/17/2025		\$ 101,200.00			
Totals For Vendor - 1265 - KYLE ENTERPRISES LLC					0.00	129,890.84	0.00	0.00	0.00
Vendor - 1276 LAVALLE TELEPHONE COOP, INC.									
1276 LAVALLE TELEPHONE COOP, INC Ref: 5MB 3/YR ETH TERM TO R-CTR/MDU VIDEO FD	06/17/2025	9800 06/2025	CHK	06/17/2025		\$ 787.00			
Totals For Vendor - 1276 - LAVALLE TELEPHONE COOP, INC.					0.00	787.00	0.00	0.00	0.00
Vendor - 1296 MARTELLE WATER TREATMENT									
1296 MARTELLE WATER TREATMENT Ref: SODIUM HYPOCHLORITE/AQUA MAG/HYDROFLUOSI	06/17/2025	29277	CHK	06/17/2025		\$ 6,797.61			
Totals For Vendor - 1296 - MARTELLE WATER TREATMENT					0.00	6,797.61	0.00	0.00	0.00
Vendor - 9999 MASSARI, SHERYL									
9999 MASSARI, SHERYL Ref: ACCT #4301084 ELEC/WATER REFUND	06/17/2025	004301084/022139	CHK	06/17/2025		\$ 52.70			
Totals For Vendor - 9999 - MASSARI, SHERYL					0.00	52.70	0.00	0.00	0.00
Vendor - 1303 MEYER OIL & LP									

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1303 MEYER OIL & LP Ref: LP CYLINDER FILL & 10# CYL VALVE	06/17/2025	117053A	CHK	06/17/2025		\$ 39.00			
1303 MEYER OIL & LP Ref: 5/1 HARTLAND A W 32	06/17/2025	117205A	CHK	06/17/2025		\$ 58.75			
1303 MEYER OIL & LP Ref: GAS W/ETHANOL	06/17/2025	709069	CHK	06/17/2025		\$ 234.12			
Totals For Vendor - 1303 - MEYER OIL & LP					0.00	331.87	0.00	0.00	0.00
Vendor - 2420 MICHELS UNDERGROUND CABLE INC									
2420 MICHELS UNDERGROUND CABLE Ref: WITWEN-ENG PROJ 1702-A72/230359	06/17/2025	PAY REQ 1	CHK	06/17/2025		\$ 320,161.01			
Totals For Vendor - 2420 - MICHELS UNDERGROUND CABLE INC					0.00	320,161.01	0.00	0.00	0.00
Vendor - 1316 MLB NETWORK LLC AFFILIATE SALES									
1316 MLB NETWORK LLC AFFILIATE S Ref: MONTHLY EXPANDED BASIC SUBSCRIBERS 05/25	06/17/2025	613362	CHK	06/17/2025		\$ 821.60			
Totals For Vendor - 1316 - MLB NETWORK LLC AFFILIATE SALE					0.00	821.60	0.00	0.00	0.00
Vendor - 9999 MOORE, JONATHAN									
9999 MOORE, JONATHAN Ref: ACCT #447393 ELEC/WATER REFUND	06/17/2025	000447393/024465	CHK	06/17/2025		\$ 83.89			
Totals For Vendor - 9999 - MOORE, JONATHAN					0.00	83.89	0.00	0.00	0.00
Vendor - 2223 NATURE'S WAY PORTABLE UNITS									
2223 NATURE'S WAY PORTABLE UNIT Ref: 4 WEEK RENTAL-SPRING GREEN	06/17/2025	58930	CHK	06/17/2025		\$ 168.00			
Totals For Vendor - 2223 - NATURE'S WAY PORTABLE UNITS					0.00	168.00	0.00	0.00	0.00
Vendor - 2290 NEONOVA NETWORK SERVICES LLC									
2290 NEONOVA NETWORK SERVICES Ref: MONTHLY SECUREIT PLUS SERVICES 05/2025	06/17/2025	NNS81792	CHK	06/17/2025		\$ 242.63			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 2290 - NEONOVA NETWORK SERVICES LLC					0.00	242.63	0.00	0.00	0.00
Vendor - 2211 NEXSTAR BROADCASTING INC									
2211 NEXSTAR BROADCASTING INC	06/17/2025	612791	CHK	06/17/2025		\$ 550.20			
Ref: MONTHLY CN-BASIC SUBSCRIBERS-NEWSNATION									
Totals For Vendor - 2211 - NEXSTAR BROADCASTING INC					0.00	550.20	0.00	0.00	0.00
Vendor - 1343 NISC									
1343 NISC	06/17/2025	628082	CHK	06/17/2025		\$ 124.19			
Ref: BOTTOM CHECK 2500/CASE									
1343 NISC	06/17/2025	628941	CHK	06/17/2025		\$ 2,048.59			
Ref: AMS INVOICE PRINTING/MAILING/POSTAGE MAY									
1343 NISC	06/17/2025	630583	CHK	06/17/2025		\$ 86.30			
Ref: POSTAGE & EQUIFAX 05/2025									
1343 NISC	06/17/2025	630851	CHK	06/17/2025		\$ 13,368.69			
Ref: SOFTWARE LICENSE 05/2025									
Totals For Vendor - 1343 - NISC					0.00	15,627.77	0.00	0.00	0.00
Vendor - 2377 NTT AMERICA									
2377 NTT AMERICA	06/17/2025	68638738	CHK	06/17/2025		\$ 3,780.00			
Ref: MONTHLY INTERNET SERVICE 06/2025									
Totals For Vendor - 2377 - NTT AMERICA					0.00	3,780.00	0.00	0.00	0.00
Vendor - 1352 O'REILLY AUTOMOTIVE STORES INC									
1352 O'REILLY AUTOMOTIVE STORES I	06/17/2025	2341-278855	CHK	06/17/2025		\$ 29.99			
Ref: FLOOR MAT TRK #300									
Totals For Vendor - 1352 - O'REILLY AUTOMOTIVE STORES INC					0.00	29.99	0.00	0.00	0.00
Vendor - 1355 ODP BUSINESS SOLUTIONS LLC									
1355 ODP BUSINESS SOLUTIONS LLC	06/17/2025	421948738001	CHK	06/17/2025		\$ 111.90			
Ref: COPY PAPER/BLUE LTR PAPER									

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1355 ODP BUSINESS SOLUTIONS LLC Ref: DUSTER/PENCIL CUP	06/17/2025	422056732001	CHK	06/17/2025		\$ 38.44			
1355 ODP BUSINESS SOLUTIONS LLC Ref: JACKET,FILE LTR	06/17/2025	422056735001	CHK	06/17/2025		\$ 46.42			
Totals For Vendor - 1355 - ODP BUSINESS SOLUTIONS LLC									
					0.00	196.76	0.00	0.00	0.00
Vendor - 1407 REEDSBURG TRUE VALUE SUPERSTOR									
1407 REEDSBURG TRUE VALUE SUPER Ref: RAINX BUG WASH/SCREWS	06/17/2025	24528	CHK	06/17/2025		\$ 38.68			
1407 REEDSBURG TRUE VALUE SUPER Ref: GLS BLK PAINT/GRN FLUORESCENT PAINT	06/17/2025	24545	CHK	06/17/2025		\$ 14.98			
1407 REEDSBURG TRUE VALUE SUPER Ref: LYNCH PIN	06/17/2025	24558	CHK	06/17/2025		\$ 5.38			
1407 REEDSBURG TRUE VALUE SUPER Ref: NUTS,BOLTS,SCREWS	06/17/2025	24578	CHK	06/17/2025		\$ 72.40			
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24585	CHK	06/17/2025		\$ 5.56			
1407 REEDSBURG TRUE VALUE SUPER Ref: BLUE NETWORK WIRE BOX	06/17/2025	24601	CHK	06/17/2025		\$ 3.18			
1407 REEDSBURG TRUE VALUE SUPER Ref: RETURN RECEIVER TUBE		24623			-31.99				
1407 REEDSBURG TRUE VALUE SUPER Ref: WD40 LUBRICANT/NUTDRIVER/BIT SET	06/17/2025	24629	CHK	06/17/2025		\$ 31.26			
1407 REEDSBURG TRUE VALUE SUPER Ref: SHRINK TUBING-TRK #300	06/17/2025	24731	CHK	06/17/2025		\$ 11.07			
1407 REEDSBURG TRUE VALUE SUPER Ref: 750' #3 BLU KROME CHAIN/S HOOK/NUTS/BOLT	06/17/2025	24758	CHK	06/17/2025		\$ 4.55			
1407 REEDSBURG TRUE VALUE SUPER Ref: NUTS/BOLTS/SCREWS	06/17/2025	24776	CHK	06/17/2025		\$ 0.72			
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24781	CHK	06/17/2025		\$ 6.33			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Ref: DRILL BIT/NUTS,BOLTS,SCREWS									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24853	CHK	06/17/2025		\$ 105.48			
Ref: FLOURESCENT ORANGE PAINT (12)									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24877	CHK	06/17/2025		\$ 3.06			
Ref: ZINC LOCKNUT/PVC TERM ADAPTER									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24890	CHK	06/17/2025		\$ 2.39			
Ref: 1G BLANK COVER									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24902	CHK	06/17/2025		\$ 48.98			
Ref: TARP 8X10/BOW RAKE									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24921	CHK	06/17/2025		\$ 18.97			
Ref: 10' EMT CONDUIT/CONDUIT HANGERS									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24965	CHK	06/17/2025		\$ 10.58			
Ref: PAINT ROLLER KIT/PAINT BRUSH									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24981	CHK	06/17/2025		\$ 12.98			
Ref: LANDSCAPE ADHESIVE									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24988	CHK	06/17/2025		\$ 2.49			
Ref: BLEACH									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24990	CHK	06/17/2025		\$ 42.99			
Ref: PUSH BROOM									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24991	CHK	06/17/2025		\$ 45.98			
Ref: 20 OZ RIP HAMMER/40 OZ ENGINEER HAMMER									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	24994	CHK	06/17/2025		\$ 35.57			
Ref: TUB O TOWELS/SYN 5W20 OIL									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25128	CHK	06/17/2025		\$ 52.95			
Ref: PESTBLOCK SMART FOAM/OTDR ANT BAIT									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25275	CHK	06/17/2025		\$ 24.99			
Ref: 12V 8AH SLA BATTERY									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25364	CHK	06/17/2025		\$ 10.02			
Ref: U BOLT/NUTS,BOLTS,SCREWS									
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25369	CHK	06/17/2025		\$ 416.33			

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: LANDSCAPE ADHESIVE/FARM CLEVIS/PAINT										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25373	CHK	06/17/2025		\$ 8.87				
Ref: SHRINK TUBING/UNIV ACCESSORY PLUG										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25379	CHK	06/17/2025		\$ 6.79				
Ref: 30A PNK FEM MAXI FUSE										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25385	CHK	06/17/2025		\$ 23.28				
Ref: BUNGEE CORD/TRIFLOW LUBRICANT										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25421	CHK	06/17/2025		\$ 113.21				
Ref: BIT DRILL MASONRY/FLAT WASHER/HX CP/KNFE										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25429	CHK	06/17/2025		\$ 82.99				
Ref: TITANIUM DRILL BIT 7/8" X 1										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25439	CHK	06/17/2025		\$ 13.49				
Ref: BIT DRILL MASONRY 5/8 X 6"										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25447	CHK	06/17/2025		\$ 20.44				
Ref: BRUSHES/ELECTRICAL TAPE/DRILL BIT										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25455	CHK	06/17/2025		\$ 19.47				
Ref: LANDSCAPE ADHESIVE										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	25464	CHK	06/17/2025		\$ 19.98				
Ref: AERO CLEAN SYSTEM 8 OZ										
1407 REEDSBURG TRUE VALUE SUPER	06/17/2025	438020	CHK	06/17/2025		\$ 1,147.11				
Ref: 1/2-13 FIN HEX NUTS/#14X2 LAG SCREWS/WSH										
Totals For Vendor - 1407 - REEDSBURG TRUE VALUE SUPERSTO						-31.99	2,483.50	0.00	0.00	0.00
Vendor - 9999 RUC FBO ACCOUNT #26270										
9999 RUC FBO ACCOUNT #26270	06/17/2025	000260518/014528	CHK	06/17/2025		\$ 18.54				
Ref: ACCT #260518 ELEC/WATER REFUND TO FIBER										
Totals For Vendor - 9999 - RUC FBO ACCOUNT #26270						0.00	18.54	0.00	0.00	0.00
Vendor - 9999 RUC FBO ACCOUNT #668783										
9999 RUC FBO ACCOUNT #668783	06/17/2025	000447380/023881	CHK	06/17/2025		\$ 69.81				
Ref: ACCT #447380 ELEC/WATER TO FIBER 668783										

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 9999 - RUC FBO ACCOUNT #668783					0.00	69.81	0.00	0.00	0.00
Vendor - 1314 SECURIAN FINANCIAL GROUP, INC.									
1314 SECURIAN FINANCIAL GROUP, IN	06/17/2025	JULY 2025	CHK	06/17/2025		\$ 1,417.75			
Ref: LIFE INSURANCE PREMIUMS/DEDUCTS									
1314 SECURIAN FINANCIAL GROUP, IN	06/17/2025	JUNE 25 ACCIDENT INS	CHK	06/17/2025		\$ 85.16			
Ref: JUNE 2025 ACCIDENT INSURANCE PREMIUM									
Totals For Vendor - 1314 - SECURIAN FINANCIAL GROUP, INC.					0.00	1,502.91	0.00	0.00	0.00
Vendor - 1442 SEERA FOCUS ON ENERGY									
1442 SEERA FOCUS ON ENERGY	06/17/2025	MAY 2025	CHK	06/17/2025		\$ 2,900.87			
Ref: FOCUS ON ENERGY FEE 05/2025									
Totals For Vendor - 1442 - SEERA FOCUS ON ENERGY					0.00	2,900.87	0.00	0.00	0.00
Vendor - 2051 SERVICE LIGHTING & ELECTRICAL SUPPLIES									
2051 SERVICE LIGHTING & ELECTRICA	06/17/2025	INV1011943	CHK	06/17/2025		\$ 689.02			
Ref: 4' LEDT T8 TUBE									
Totals For Vendor - 2051 - SERVICE LIGHTING & ELECTRICAL S					0.00	689.02	0.00	0.00	0.00
Vendor - 1479 TELEVISION WISCONSIN INC									
1479 TELEVISION WISCONSIN INC	06/17/2025	MAY-25	CHK	06/17/2025		\$ 8,710.00			
Ref: RETRANSMISSION OF WISC-TV 05/2025									
Totals For Vendor - 1479 - TELEVISION WISCONSIN INC					0.00	8,710.00	0.00	0.00	0.00
Vendor - 1480 TERRY-DURIN CO									
1480 TERRY-DURIN CO		186876-00				-479.98			
Ref: RETURN VENTURI PO 6317									
Totals For Vendor - 1480 - TERRY-DURIN CO					-479.98	0.00	0.00	0.00	0.00
Vendor - 1490 TJ'S PLUMBING & WATER SERV INC									
1490 TJ'S PLUMBING & WATER SERV I	06/17/2025	1830	CHK	06/17/2025		\$ 1,530.00			

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: BIENNIAL CROSS CONNECTION INSPECTIONS										
Totals For Vendor - 1490 - TJ'S PLUMBING & WATER SERV INC						0.00	1,530.00	0.00	0.00	0.00
Vendor - 1496 TRANSACTION NETWORK SERV. INC										
1496 TRANSACTION NETWORK SERV. I	06/17/2025	C01_202510326	CHK	06/17/2025		\$ 100.00				
Ref: 800 DATABASE SERVICES 06/2025										
Totals For Vendor - 1496 - TRANSACTION NETWORK SERV. INC						0.00	100.00	0.00	0.00	0.00
Vendor - 9999 TRAVIS, DEXTON										
9999 TRAVIS, DEXTON	06/17/2025	000621600/021065	CHK	06/17/2025		\$ 221.83				
Ref: ACCT #621600 ELEC/WATER REFUND										
Totals For Vendor - 9999 - TRAVIS, DEXTON						0.00	221.83	0.00	0.00	0.00
Vendor - 1510 UPS SUPPLY CHAIN SOLUTIONS										
1510 UPS SUPPLY CHAIN SOLUTIONS	06/17/2025	0000E8W391225	DD	06/17/2025		\$ 16.13				
Ref: UPS GROUND										
1510 UPS SUPPLY CHAIN SOLUTIONS	06/17/2025	0000E8W391235	DD	06/17/2025		\$ 25.06				
Totals For Vendor - 1510 - UPS SUPPLY CHAIN SOLUTIONS						0.00	41.19	0.00	0.00	0.00
Vendor - 1515 UTILITY SALES, SERVICE, RENTAL & PARTS										
1515 UTILITY SALES, SERVICE, RENTA	06/17/2025	0078700-IN	CHK	06/17/2025		\$ 250.00				
Ref: TRK #1-DOT INSPECTION										
1515 UTILITY SALES, SERVICE, RENTA	06/17/2025	0078701-IN	CHK	06/17/2025		\$ 250.00				
Ref: RUGGED ROAD TRAILER-DOT INSPECTION										
1515 UTILITY SALES, SERVICE, RENTA	06/17/2025	0078702-IN	CHK	06/17/2025		\$ 250.00				
Ref: H&H TRAILER-DOT INSPECTION										
1515 UTILITY SALES, SERVICE, RENTA	06/17/2025	0078703-IN	CHK	06/17/2025		\$ 250.00				
Ref: SAUBER 1539 TRAILER-DOT INSPECTION										
1515 UTILITY SALES, SERVICE, RENTA	06/17/2025	0078704-IN	CHK	06/17/2025		\$ 1,823.87				
Ref: TRK #36-DOT INSPECTION										

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Beginning Date: 05/21/2025

Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
1515 UTILITY SALES, SERVICE, RENTA Ref: TRK #21-DOT INSPECTION	06/17/2025	0078705-IN	CHK	06/17/2025		\$ 1,260.35			
1515 UTILITY SALES, SERVICE, RENTA Ref: TRK #32-DOT INSPECTION	06/17/2025	0078706-IN	CHK	06/17/2025		\$ 1,270.00			
1515 UTILITY SALES, SERVICE, RENTA Ref: TRK #24-DOT INSPECTION	06/17/2025	0078707-IN	CHK	06/17/2025		\$ 250.00			
Totals For Vendor - 1515 - UTILITY SALES, SERVICE, RENTAL &					0.00	5,604.22	0.00	0.00	0.00
Vendor - 1519 VANNGUARD UTILITY PARTNERS									
1519 VANNGUARD UTILITY PARTNERS Ref: RURAL LOCATES FOR COMMUNICATION SERVICES	06/17/2025	10736	CHK	06/17/2025		\$ 10,442.28			
Totals For Vendor - 1519 - VANNGUARD UTILITY PARTNERS					0.00	10,442.28	0.00	0.00	0.00
Vendor - 2011 VERMEER WISCONSIN INC									
2011 VERMEER WISCONSIN INC Ref: 4" X 25' SUCTION HOSE-GREEN	06/17/2025	27000063	CHK	06/17/2025		\$ 576.25			
2011 VERMEER WISCONSIN INC Ref: SENSOR-RESIST	06/17/2025	40054989	CHK	06/17/2025		\$ 163.21			
Totals For Vendor - 2011 - VERMEER WISCONSIN INC					0.00	739.46	0.00	0.00	0.00
Vendor - 1524 VIERBICHER ASSOCIATES INC									
1524 VIERBICHER ASSOCIATES INC Ref: 2ND ST REDEVELOPMENT-TOP SURV & BASE MAP	06/17/2025	250062-00007	CHK	06/17/2025		\$ 1,020.00			
Totals For Vendor - 1524 - VIERBICHER ASSOCIATES INC					0.00	1,020.00	0.00	0.00	0.00
Vendor - 1525 VIKING EXPRESS MART									
1525 VIKING EXPRESS MART Ref: FUEL	06/17/2025	64675 05/2025	CHK	06/17/2025		\$ 585.78			
1525 VIKING EXPRESS MART	06/17/2025	64676 05/2025	CHK	06/17/2025		\$ 866.24			
1525 VIKING EXPRESS MART	06/17/2025	64677 05/2025	CHK	06/17/2025		\$ 3,742.39			

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**ACCOUNTS PAYABLE
CASH COMMITMENT**

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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days				
						30 Or Less	31 - 60	61 - 90	91+	
Ref: FUEL										
Totals For Vendor - 1525 - VIKING EXPRESS MART					0.00	5,194.41	0.00	0.00	0.00	
Vendor - 1526 VIKING VILLAGE FOODS										
1526 VIKING VILLAGE FOODS	06/17/2025	00044242	CHK	06/17/2025		\$ 136.78				
Ref: FOOD & DRINK/CITY BUSINESS BREAKFAST										
1526 VIKING VILLAGE FOODS	06/17/2025	00045562	CHK	06/17/2025		\$ 52.36				
Ref: BREAK ROOM SUPPLIES										
1526 VIKING VILLAGE FOODS	06/17/2025	00046138	CHK	06/17/2025		\$ 31.33				
Ref: SIGN/POSTER BOARD-CITY BUSINESS BREAKFST										
Totals For Vendor - 1526 - VIKING VILLAGE FOODS					0.00	220.47	0.00	0.00	0.00	
Vendor - 1554 WI INDEPENDENT NETWORK LLC										
1554 WI INDEPENDENT NETWORK LLC	06/17/2025	WIN031845	CHK	06/17/2025		\$ 9,152.85				
Ref: LEASED ETHERNET CIRCUITS 07/2025										
Totals For Vendor - 1554 - WI INDEPENDENT NETWORK LLC					0.00	9,152.85	0.00	0.00	0.00	
Vendor - 1557 WI MAT COMPANY										
1557 WI MAT COMPANY	06/17/2025	15292	CHK	06/17/2025		\$ 183.60				
Ref: MAT RENTAL 05/2025										
Totals For Vendor - 1557 - WI MAT COMPANY					0.00	183.60	0.00	0.00	0.00	
Vendor - 1565 WI STATE LABORATORY OF HYGIENE										
1565 WI STATE LABORATORY OF HYGI	06/17/2025	810408-1	CHK	06/17/2025		\$ 31.00				
Ref: FLUORIDE TESTING										
Totals For Vendor - 1565 - WI STATE LABORATORY OF HYGIENE					0.00	31.00	0.00	0.00	0.00	
Vendor - 2353 ZIMMERMAN, WILLIAM D										
2353 ZIMMERMAN, WILLIAM D	06/17/2025	PAY #11	CHK	06/17/2025		\$ 510.00				
Ref: REPAINTING TRANSFORMERS 17 HRS										

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**ACCOUNTS PAYABLE
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Vendor Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days			
						30 Or Less	31 - 60	61 - 90	91+
Totals For Vendor - 2353 - ZIMMERMAN, WILLIAM D					0.00	510.00	0.00	0.00	0.00
Vendor - 1577 ZOBEL & SONS, INC.									
1577 ZOBEL & SONS, INC.	06/17/2025	59151	CHK	06/17/2025		\$ 475.90			
Ref: TOPSOIL/GRAVEL/SAND FILL									
1577 ZOBEL & SONS, INC.	06/17/2025	59198	CHK	06/17/2025		\$ 979.00			
Ref: ECAVATOR/DUMP TRK/GRAVEL-3RD ST WTR BRK									
Totals For Vendor - 1577 - ZOBEL & SONS, INC.					0.00	1,454.90	0.00	0.00	0.00
Grand Total: (186)					\$ -690.51	\$ 1,299,244.53	\$ 0.00	\$ 0.00	\$ 0.00
Check: (182)					-690.51	1,287,338.89	0.00	0.00	0.00
Direct Deposit: (4)					0.00	11,905.64	0.00	0.00	0.00
Payment Type Totals:					-690.51	1,299,244.53	0.00	0.00	0.00

**Check Register & Cash Commitment Summary
June 2025**

\$	1,616,745.36	Total Paid From Check Register Report
\$	(1,421,417.71)	Less Already Approved WPPI Power Bill Pymt From Prior Meeting
\$	189,110.26	Net Payroll/Labor Totals
\$	384,437.91	TOTAL PAID BEFORE MEETING

\$	1,299,244.53	Total Unpaid from Cash Commitment Report
\$	(690.51)	Misc Vendor Credits
\$	88,330.43	Estimated NCTC Programming Ach Payment on 6-16
\$	1,531,738.89	Wire to WPPI-Power bill payment due on 6-27
\$	2,918,623.34	TOTAL UNPAID BEFORE MEETING

\$	3,303,061.25	GRAND TOTAL
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Water Department Report

June 16, 2025

Department Tasks:

- Valve maintenance
- Service maintenance
- New meter installation
- Large meter testing

Leaks:

There was a 6" valve leak on the 100 block of Webb Avenue.

Project Update:

The water portion of the 2nd Street project has been completed and is online.

Consumer Confidence Report (CCR):

The 2024 CCR has been completed. This annual drinking water quality report was published in the local newspaper and can be found on RUC's website. A copy is attached for your reference.

CONSUMER CONFIDENCE REPORT

2024

Reedsburg Utility Commission (RUC) wants you, our valued customer, to be confident in the drinking water RUC serves is safe. This annual water quality report provides important information about where your water comes from and the test results used to ensure your tap water is safe and healthy to drink.

**Date Issued: 05/01/2025
Valid To: 05/01/2026**



Welcome Message

Dear Reedsburg Utility Commission water customer,

It is my pleasure to present Reedsburg Utility Commission's annual water quality report. This report is designed to inform you about the quality water and services we deliver to you every day. Our water sources is five ground water wells. Our goal is to provide you with a safe and dependable supply of drinking water. I'm pleased to report that our water is safe and meets Federal and State requirements.



“ We want our valued customers to be informed about their water

- Jon Craker, Water Supervisor

All drinking water, including bottled drinking water, may be reasonable expected to contain at least small amounts of some contaminants. It's important to remember that the presence of these contaminants does not necessarily pose a health risk. We at the Reedsburg Water Utility work around the clock to provide top quality water to every tap in the city. We ask that all our customers help protect our water sources, which are the heart of the community, our way of life, and our children's future.

We want our valued customers to be informed about their water utility. If you want to learn more, please attend one of the regularly scheduled meetings. They are held on the 3rd Monday of each month at 4 p.m. at 501 Utility Court in Reedsburg.

I strongly encourage you to read this report. Additional copies are available online at www.ReedsburgUtility.com or at our office. If you have any questions, please feel free to contact me at (608) 524-4381.

Sincerely,
Jon Craker - Water Supervisor

Este informe contiene información importante acerca de su agua potable. Haga que alguien lo traduzca para usted, o hable con alguien que lo entienda.

Dlaim ntawv tshaabzu nuav muaj lug tseemceeb heev nyob rua huv kws has txug cov dlej mej haus. Kuas ib tug paab txhais rua koj, los nrug ib tug kws paub lug thaam.

Reedsburg Water Utility routinely monitors for contaminants in your drinking water according to Federal and State Laws. The tables enclosed in this report share the results of our monitoring for the period of January 1st through December 31st, 2024.

Index.

The Utility services more than 4,400 customers and takes great pleasure in serving each and every one.

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About the Regulations

To ensure the tap water is safe to drink, the Environmental Protection Agency (EPA) and the Food & Drug Administration (FDA) established regulations that limit the amount of certain contaminants in water provided by the water utility. Regulations also establish limits for contaminants in bottled water.

The sources of drinking water, both tap water and bottled water, include rivers, lakes, streams, ponds, reservoirs, springs and wells. As water travels over the land or through the ground, it dissolves naturally occurring minerals and in some cases, radioactive materials, and can pick up substances resulting from the presence of animals or from human activity. Contaminants that may be present in source water includes:

Pesticides & Herbicides

May come from a variety of sources such as agriculture, urban storm water runoff, and residential users.

Radioactive Contaminants

Can be natural or be the result of oil and gas production or from mining activities.

Organic Chemical Contaminants

Including synthetic and volatile organic chemicals may be by-products of industrial processes or petroleum production, and can also come from gas stations, urban storm water runoff, agricultural application and residential and commercial septic systems.

Microbial Contaminants

Such as viruses and bacteria, may come from sewage treatment plants, septic systems, livestock and wildlife.

Inorganic Contaminants

Such as salts and metals, can be naturally occurring or result from urban storm water, industrial or domestic wastewater, oil and gas production, mining or farming.



NOTICE TO CUSTOMERS

This report contains important and useful information about the sources, quality, and safety of your drinking water and describes how Reedsburg Utility Water Utility meets all drinking water standards set by State and Federal Governments. For additional details, have someone translate this report for you or talk to someone who understands the material.



By the Numbers

5/2

Reedsburg Utility maintains a comprehensive network of five well sites strategically positioned throughout the city. This distributed system ensures reliability and accessibility to clean water for residents and business alike. What sets Reedsburg Utility apart is its innovative approach to maintaining optimal pressure levels, utilizing two distinct pressure zones. This dual-zone configuration enhances efficiency and performance, delivering unparalleled service to all residents of the city.

66

Reedsburg Utility proudly oversees a vast network of water main stretching an impressive 66 miles throughout the city. This extensive infrastructure forms the backbone of the community's water distribution system, delivering essential services to homes, businesses, and public facilities. From routine inspections to proactive repairs and upgrades, the utility's dedicated team works tirelessly to safeguard the quality and efficiency of the water supply.

652

The utility manages an extensive network of 3,599 service connections, ensuring reliable water delivery to residential, commercial and industrial customers alike. Reedsburg Utility stands as a guardian of safety and service, boasting a robust infrastructure that includes 652 hydrants strategically positioned throughout the city. These hydrants serve as essential assets in emergency response and daily operations, providing crucial access to water for firefighting efforts and maintenance tasks.

ID	SOURCE	DEPTH (ft)	STATUS
3	GROUNDWATER	490 ft	ACTIVE
4	GROUNDWATER	400 ft	ACTIVE
6	GROUNDWATER	310 ft	ACTIVE
7	GROUNDWATER	515 ft	ACTIVE
8	GROUNDWATER	500 ft	ACTIVE

Health Information

Drinking water, including bottled water, may reasonably be expected to contain at least small amounts of some contaminants. The presence of contaminants does not necessarily indicate that water poses a health risk. More information about contaminants and potential health effects can be obtained by calling the Environmental Protection Agency's safe drinking water hotline at (800) 426-4791.

Some people may be more vulnerable to contaminants in drinking water than the general population. Immuno-compromised individuals such as persons with cancer, undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. EPA/CDC guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbial contaminants are available from the EPA's safe drinking water hotline.

Nitrate in drinking water at levels above 10ppm is a health risk for infants of less than 6 months of age. High nitrate levels in drinking water can cause blue baby syndrome. Nitrate levels may rise quickly for short periods of time because of rainfall or agricultural activity. If you are caring for an infant you should ask for advice from your health care provider.



Our water system did not monitor for cryptosporidium or radon during 2024. We are not required by state or federal drinking water regulation to do so. We currently add chlorine as a disinfectant, fluoride to promote healthy development of teeth, and phosphate for lead and copper control.

Detected Contaminants

Your water was tested for many contaminants last year. We are allowed to monitor for some contaminants less frequently than once a year. The following tables in this report list only those contaminants which were detected in your water. If a contaminant was detected last year, it will appear in the following tables without a sample date. If the contaminant was not monitored last year, but was detected within the last 5 years, it will appear in the following tables along with sample data.

Lead in Drinking Water

Lead can cause serious health effects in people of all ages, especially pregnant women, infants (both formula-fed and breastfed), and young children. Lead in drinking water is primarily from materials and parts used in service lines and in-home plumbing. Reedsburg Waterworks is responsible for providing high quality drinking water and removing lead pipes but cannot control the variety of materials used in the plumbing in your home.

Because lead levels may vary over time, lead exposure is possible even when your tap sampling results do not detect lead at one point in time. You can help protect yourself and your family by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Using a filter, certified by an American National Standards Institute accredited certifier to reduce lead, is effective in reducing lead exposures. Follow the instructions provided with the filter to ensure the filter is used properly. Use only cold water for drinking, cooking, and making baby formula. Boiling water does not remove lead from water.

Before using water for drinking, cooking, or formula, flush your pipes for several minutes. You can do this by running your tap, taking a shower, doing laundry or a load of dishes.

If you have a lead service line or a galvanized line requiring replacement, you may need to flush your pipes for a longer period of time. If you are concerned about lead in your water and wish to have your water tested, contact Reedsburg Waterworks (Jon Craker at 608-524-4341 ext. 6427).



Additional Information on Service Line Materials

We are required to develop an initial inventory of service lines connected to our distribution system by October 16th, 2024 and to make the inventory publicly accessible. You can access your service line information by contacting Reedsburg Waterworks at 608-524-4381 or by email at jcraker@rucls.net.

Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at <https://www.epa.gov/safewater/lead>

Other Drinking Water Regulation Violations

Description of Violation	Date of Violation	Date Violation Resolved
Failed to develop an initial inventory for service line materials that meet federal requirements (showing 1 of 1 entries)	10/17/2024	

Note: The violation is unresolved because at the date of the CCR publication, the inventory had not yet been reviewed at the Federal level, even though it was submitted on-time.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

Copper is an essential nutrient, but some people who drink water containing copper in excess of the action level over a relatively short amount of time could experience gastrointestinal distress. Some people who drink water containing copper in excess of the action level over many years could suffer liver or kidney damage. People with Wilsons Disease should consult their personal doctor.

Chemical Analysis

As part of our ongoing commitment to public health and environmental stewardship, Reedsburg Utility conducts regular chemical analysis of the community's water supply. These tests ensure compliance with state and federal water quality standards by monitoring key indicators such as pH levels, alkalinity, nitrates, hardness, PFAS and potential contaminants like heavy metals. The results help us maintain safe, clean drinking water and support responsible resource management across all utility operations.

	LEVEL	RANGE
Alkalinity (ppm)	144 (avg)	100-200 (ideal)
Hardness (ppm)	160 (avg)	100-200 (ideal)
pH Value (lab)	7.2 (avg)	7.0-8.5 (ideal)

PFAS Contaminants with a Recommended Health Advisory Level

01. Perfluoroalkyl and Polyfluoroalkyl substances (PFAS) are a large group of human-made chemicals that have been used in industry and consumer products worldwide since the 1950's. The following table list PFAS contaminants which were detected in your water and that have a Recommended Public Health Groundwater Standard (RPHGS) or Health Advisory Level (HLA).

There are no violations for detections of contaminants that exceed the RPHGS or HAL. The RPHGS are levels at which concentrations of the contaminant present a health risk and are based on guidance provided by the Wisconsin Department of Health Services.

	RPHGS / HAL	LEVEL	RANGE	YEAR
PFHXS (ppt)	40	1.81	1.00 - 1.81	2023
PFBS (ppt)	450,000	0.50	0.00 - 0.50	2023
PFHXA (ppt)	150,000	0.94	0.00 - 0.94	2023

Our Continuing Commitment

Reedsburg Utility remains steadfast in its continuing commitment to the community, guided by three core principles. Firstly, the utility prioritizes the provision of high-quality, safe drinking water at the lowest possible price, ensuring accessibility for all residents. Secondly, the utility rigorously monitors and tests the water it serves, employing state-of-the-art technology and stringent protocols to optimize quality. Regular testing and analysis enable the utility to identify and address any potential issues promptly, safeguarding the health and well-being of consumers. Lastly, Reedsburg Utility goes above and beyond, working tirelessly around the clock to provide top-quality water that exceeds expectations. Whether through infrastructure upgrades, community outreach, or ongoing education initiatives, the utility remains dedicated to delivering exceptional service and enhancing the overall water experience for every individual served.

Inorganic Contaminants

02.

Inorganic contaminants in water are chemical substances, typically metallic elements or salts, that do not contain carbon and can originate from both natural sources (such as erosion of mineral deposits) and human activities (like mining, industrial discharges, or agricultural runoff).

	MCL	MCLG	LEVEL	RANGE	YEAR	VIOLATION
Barium (ppm)	2	2	0.026	0.13 - 0.26	2023	NO
Beryllium (ppb)	4	4	0.28	0.00 - 0.28	2023	NO
Copper (ppm)	AL=1.3	1.3	0 of 20 results above action level	.0463 - 1.01	2023	NO
Fluoride (ppm)	4	4	0.60	0.00 - 0.60	2023	NO
Lead (ppb)	AL=15	0	0 of 20 results above action level	0 - 4.02	2023	NO
Nitrate (ppm)	10	10	4.55	3.10 - 4.55	2024	NO
Selenium (ppm)	50	50	1	0.00 - 1.00	2023	NO
Sodium (ppm)	N/A	N/A	18.00	3.70 - 18.00	2023	NO

Typical Sources:

Barium: Discharge of drilling wastes, metal refineries, erosion of natural deposits. **Beryllium:** Discharge from metal refineries and coal burning factories. **Copper:** Corrosions of home plumbing, erosion of deposits and leaching of wood preservatives. **Fluoride:** Erosion of deposits, discharge from fertilizer and aluminum factories. **Lead:** Erosion of natural deposits and corrosion of home plumbing systems. **Nitrate:** Runoff from fertilizer use, leaching from septic tanks, sewage and natural deposits. **Selenium:** Discharge from petroleum and metal refineries, erosion of deposits and mines.

Radioactive Contaminants

03.

Radioactive elements such as radium (Ra) and uranium (U) can enter drinking water sources through natural geological processes. Both contaminants are regulated under the Safe Drinking Water Act.

	MCL	MCLG	LEVEL	RANGE	YEAR	VIOLATION
Gross, Alpha Excl R&U (pCi/l)	15	0	0.80	0.80	2023	NO
Combined Radium (pCi/l)	5	0	2.40	2.40	2023	NO
Gross, Alpha, Incl R&U (pCi/l)	N/A	N/A	0.80	0.80	2023	NO

Typical Sources: Erosion of natural deposits

Disinfection Byproducts

04.

Disinfection byproducts (DBPs) form when disinfectants like chlorine react with natural organic matter in source water. Two primary regulated groups are Haloacetic Acids and Trihalomethanes.

	MCL	MCLG	LEVEL	RANGE	YEAR	VIOLATION
HAA5 (ppb)	60	60	3.00	3.00	2024	NO
TTHM (ppb)	80	0	1.00	1.00	2024	NO

Typical Sources: By-product of drinking water chlorination

Definition of Terms

To help readers better understand the information presented in this Consumer Confidence Report, the following section provides definitions of technical terms and regulatory standards commonly used in water quality monitoring. These terms are essential for interpreting water testing results and understanding how your drinking water is evaluated for safety and compliance.

Water System Upgrades

In 2024, a series of upgrades were carried out on the municipal water system to improve infrastructure reliability and service delivery. These improvements included the replacement of aging and outdated components such as water mains, valves, hydraulic systems, and service connections. The work was focused primarily along Plum Street, specifically spanning from South Willow Street to South Dewey Avenue. Additionally, a portion of Viking Drive, located near the intersection with East Main Street, was also included in the scope of the project. These enhancements were undertaken to ensure better water flow, reduce the risk of system failures, and support the community's growing needs.

AL - Action Level

The concentration of a contaminant which, if exceeded, triggers treatment of other requirements which a water system must flow.

MCL - Maximum Contaminant Level

The highest level on a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available technology.

MCLG - Maximum Containment Level Goal

The level of a contaminant in drinking water below which is no known or expected risk to health. MCLGs all for a margin of safety.

MFL - Millions Fibers per Liter

This is the measure of the presence of asbestos fibers that are longer than 10 micrometers in length.

NTU - Nephelometric Turbidity Units

Nephelometric turbidity units are a measure of the clarity of water.

TCR - Total Coliform Rule

The rule set both a health goal and legal limits for the presence of total coliforms in drinking water.

TT - Treatment Technique

A required process to reduce the level of contaminant in drinking water.

mrem/yr - Millirems per Year

A measure of radiation absorbed by the body.

n/a - Not Applicable

Information does not apply

n/d - Not Detected

Not observed or noticeable

pCi/l - Picocuries per Liter

A measure of radioactivity

ppm - Parts per Million

Measured in Milligrams per liter (mg/l)

ppb - Parts per Billion

Measured in Micrograms per liter (ug/l)

ppt - Parts per Trillion

Measured in Nanograms per liter (ng/l)

ppq - Parts per Quadrillion

Measured in Pictograms per liter (pg/l)

GET IN TOUCH

Reedsburg Utility began its roots in 1894 by providing electric and water to its public-spirited citizens. We are one Utility and one Community, and it's all about service! We live in this community with you. We provide competent, reliable, high quality, courteous, honest, and responsive service. We treat you like a neighbor, because we are your neighbors.



(608) 524-4381



ReedsburgUtility.com



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ELECTRIC DEPARTMENT REPORT
Dennis Horkan, Electric Supervisor
June 16, 2025

Electric Department Update:

- Both grid grants have been approved.
- We are finalizing plans with ATC for our new transmission feed to the Webb SS.
- We will be adding 5 new wholesale metering points to accommodate the new transmission feed.
- Our big bucket truck is out of service and being repaired.
- We are still changing out poles as time allows.
- Five new electric meters have been installed since our May meeting.
- The lighting for the roundabout at Viking and 19th is complete.
- We received a medal from The American Legion for our contributions to the Webb Park cannon display.
- We received a “Friend of Education” award from Reedsburg Education Association for our annual help with the egg drop competition.