Reedsburg Utility Commission

Light Speed

The regular meeting of the Reedsburg Utility Commission will be held on Monday, August 21, 2023 at 4:00 PM. This meeting will be held at 501 Utility Court, Reedsburg, WI 53959. Meeting facilities are handicap accessible.

AGENDA

1. Roll Call
2. Approve Agenda
3. The Commission will receive information on non-agenda topics brought before the Commission by members of the public. The Commission will not discuss these topics, and will not take action on any of them at this meeting.
4. Employee Recognitions: Pete Gehri, Communications Technician (5 Years) & Ryan Harms, Electric Meter Technician (20 Years)
5. Safety – comments, concerns, and training updates
6. Approve Minutes from prior meeting
7. Financial Update
    a. Audit Presentation by Baker Tilly
    b. Treasurer's and financial compilation reports
    c. Approve Bills
8. Human Resources Update
9. Marketing Update
10. Telecom Department
    a. Supervisor's Report
    b. Consider airing Reedsburg School District live events on RUC local channels in exchange for Sports Sponsorship Package
11. Electric Department Update
12. Water Department Update
13. Commission Concerns (No action will be taken on items presented)
14. Closed Session per Wis. Stat. § 19.85(1)(e) for competitive reasons to consider new service options and rates
15. Adjourn Meeting

NOTES:

- A majority of the members of the Common Council may attend this meeting. If a quorum of the Common Council attends this meeting, no action will be taken by the Common Council at this meeting.
- Except as specifically noted on the agenda, the Commission expects that all agenda items will be discussed in open session. However, if during the course of the meeting it becomes apparent that competitive or bargaining reasons require a closed session, or if a closed session is deemed otherwise necessary and appropriate under the law, a member of the Commission may move that an item be discussed in closed session. After a closed session, the Commission may immediately reconvene in open session.
- Some or all voting members may be present via teleconference or video conference.

July 17, 2023

Commission President, James Krueger, called the regular meeting of the Reedsburg Utility Commission to order on Monday, July 17, 2023 at 4:00 P.M.

Roll Call of Commissioners Present:

James Krueger, President/Citizen Member
Mike Glick, Citizen Member
Mike Gargano, City Council Member
Missy Frenz, City Council Member
Amy Reine, Secretary/Citizen Member

Others Present:

Brett Schuppner, General Manager
Dennis Horkan, Electric Supervisor
Jon Craker, Water Supervisor
Terri Gher, Accounting Manager
Ken Las, Communications Supervisor
Bonnie Dix, Accounting Assistant
Adam Favia, Sales & Marketing
Jen Powell, Accounting Assistant

Approve Agenda:

Motion made by Mike Gargano, seconded by Amy Reine, to approve the agenda. All Commissioners present voted "aye" (5-0). Motion carried.

Public Comment:

None.

Safety & Training Updates:

Scheduling for fall and winter training sessions.

Approve Minutes:

Motion made by Mike Glick, seconded by Mike Gargano, to approve the minutes from the prior meeting and place them on file. All Commissioners present voted "aye" (5-0). Motion carried.

Financial Update:

a) Motion made by Mike Gargano, seconded by Amy Reine, to approve the treasurer's report and the financial reports. All Commissioners present voted "aye" (5-0). Motion carried.
b) Motion made by Mike Glick, seconded by Mike Gargano, to approve: payments paid since the last meeting of $1,527,550.29; less already approved WPPI power bill & street light loan payment of ($1,374,156.04); net payroll/labor totals of $201,099.24; for a total paid before the meeting of $354,493.49. Unpaid checks on the Cash Commitment Report for $738,295.23; less miscellaneous credits applied to invoices from vendors ($416.50); NCTC Programming ach payment for $95,195.40; wire to ATC for voluntary additional capital for $43,720.00; wire to WPPI for power bill and street light loan payment for $1,629,687.04; total checks unpaid before the meeting of $2,506,481.17. Total disbursements paid of $2,860,974.66. Upon roll being called all Commissioners present voted "aye" (5-0). Motion carried.

Human Resources Update:

Brett Schuppner, General Manager, reviewed human resources updates with the Commission.

Marketing Update:
Adam Favia, Sales Representative and Marketing Specialist, reviewed the marketing updates with the Commission.

Water Department Update:
Jon Craker, Water Supervisor, reviewed the water department updates with the Commission.

Telecom Department:
a) Ken Las, Communications Supervisor, reviewed the fiber department updates with the Commission.
b) The Commissioners considered membership in the Wisconsin State Telecommunications Association. No action taken.

Electric Department:
a) Dennis Horkan, Electric Supervisor, reviewed the electric department updates with the Commission.
b) Motion made by Mike Gargano, seconded by Mike Glick, to approve awarding the Energy Efficiency Non-Profit Grants to St. John's Church up to $1,460.53 less any eligible Focus on Energy incentives, and to Five Solas Church up to $1,781.34 less any eligible Focus on Energy incentives.

Commission Concerns:
None.

Adjourn Meeting:
Motion made by Mike Gargano, seconded by Mike Glick, to adjourn the meeting at 5:05 P.M. All Commissioners present voted "aye" (5-0). Motion carried.

____
Amy Reine, Commission Secretary

Reedsburg Utility Commission

Report to the Commission

August 21, 2023

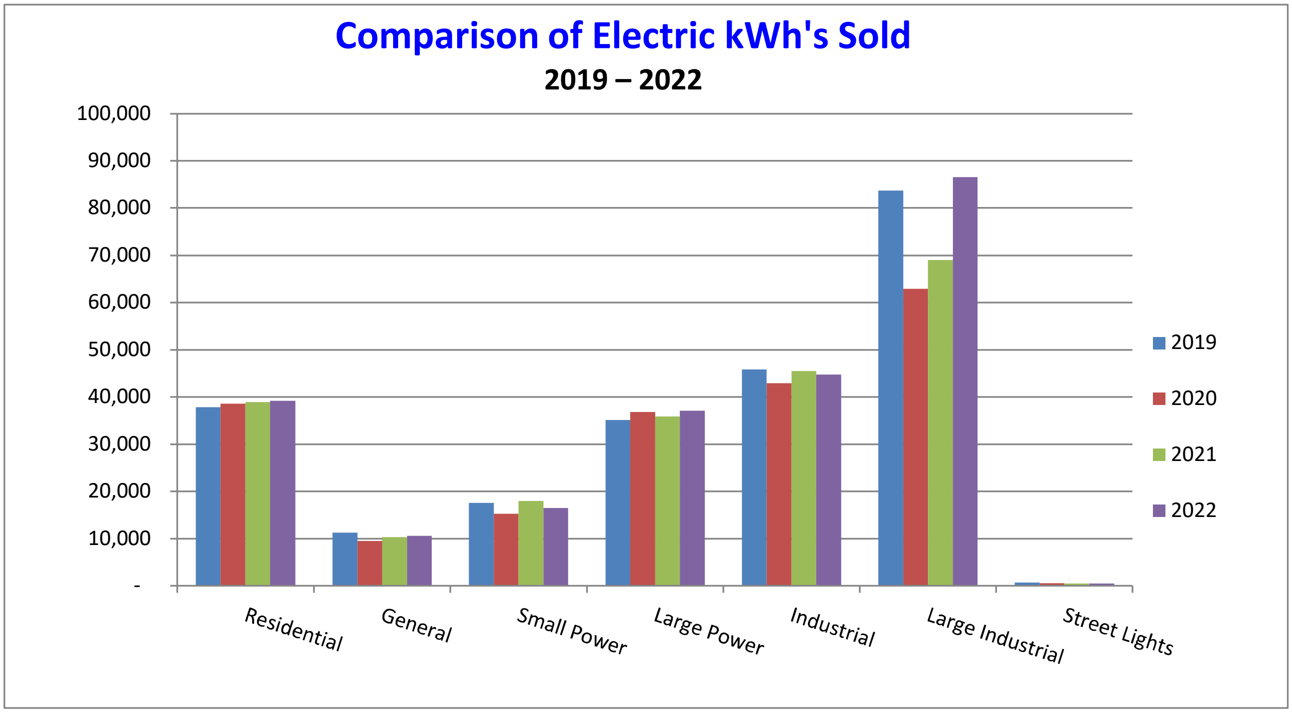
Presented By:

Baker Tilly US, LLP
4807 Innovate Lane
P.O. Box 7398
Madison, WI 53707-7398
800 362 7301

Jodi Dobson, CPA, Partner
Gwen Zech, CPA, Senior Manager

Note: Actual data was derived from current and prior years

Reedsburg Utility Commission

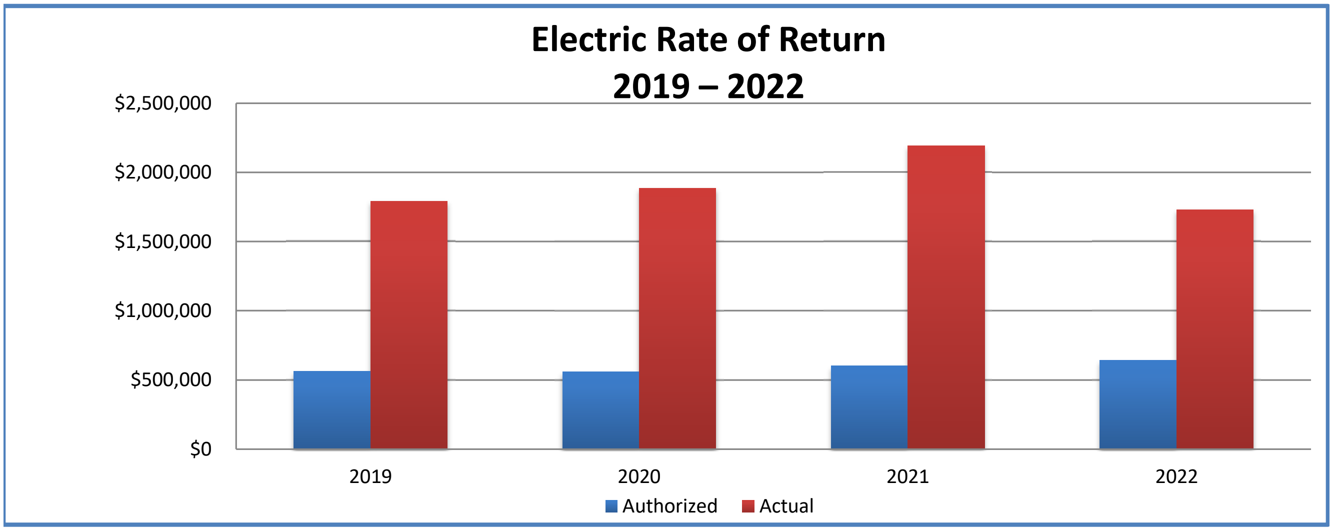


	2019	2020	2021	2022
Residential	37,881	38,608	38,919	39,218
General	11,251	9,540	10,350	10,573
Small Power	17,574	15,256	17,981	16,535
Large Power	35,164	36,864	35,875	37,084
Industrial	45,877	42,972	45,500	44,762
Large Industrial	83,670	62,971	69,044	86,507
Street Lights	718	591	517	476
Total	232,135	206,802	218,186	235,155

What it means….

In 2022, the utility saw an increase in total kWh's being sold. The total increase was 7.8% and the primary driver is an increase in consumption by the large industrial customer.

Reedsburg Utility Commission



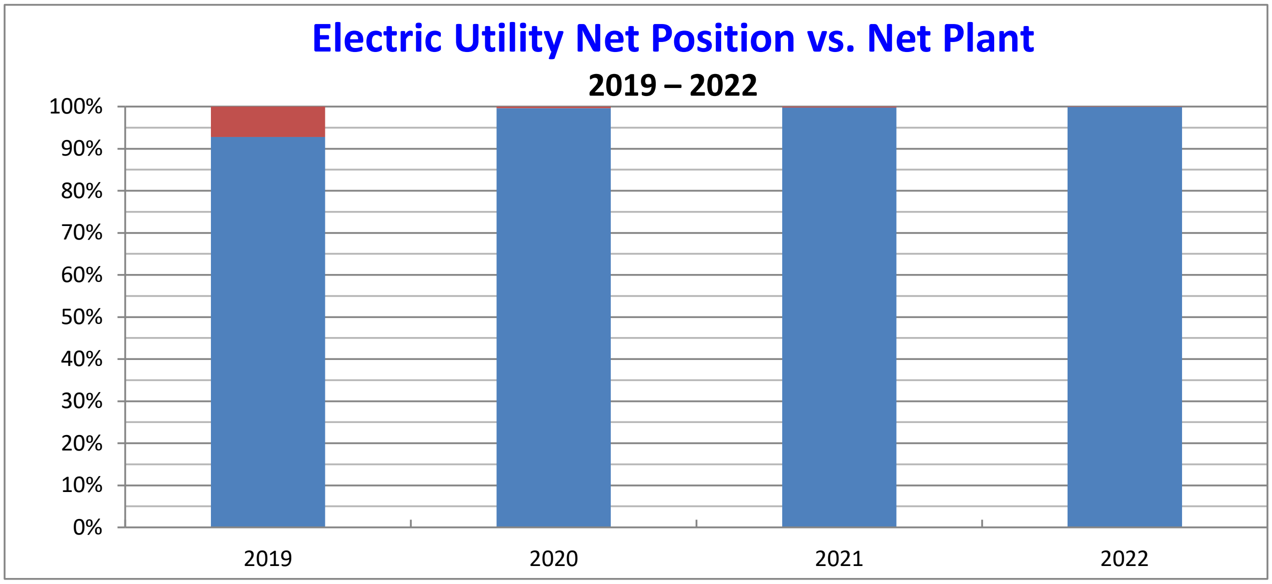
	2019	2020	2021	2022
Average Net Investment Rate Base	$ 10,753,022	$ 10,688,739	$ 11,449,677	$ 12,263,264
Authorized Return	5.25%	5.25%	5.25%	5.25%
Authorized Operating Return	$ 564,534	$ 561,159	$ 601,108	$ 643,821
Actual Operating Income - Regulatory Basis	$ 1,793,346	$ 1,887,440	$ 2,192,191	$ 1,732,166
Actual Return	16.68%	17.66%	19.15%	14.12%
Difference	$ 1,228,812	$ 1,326,281	$ 1,591,083	$ 1,088,345

What it means...

Rate of return is a key indicator of financial results in any regulated utility like your electric utility. Any growth in plant requires that rates cover the cost of providing service or the utility will weaken financially in the long run. Current rates were put into effect April 27, 2015 and authorized to earn a 5.25% rate of return in the future.

It is important to point out that the operating income reported here will not match what is reported in the financial statements due to PSCW ratemaking rules.

Reedsburg Utility Commission

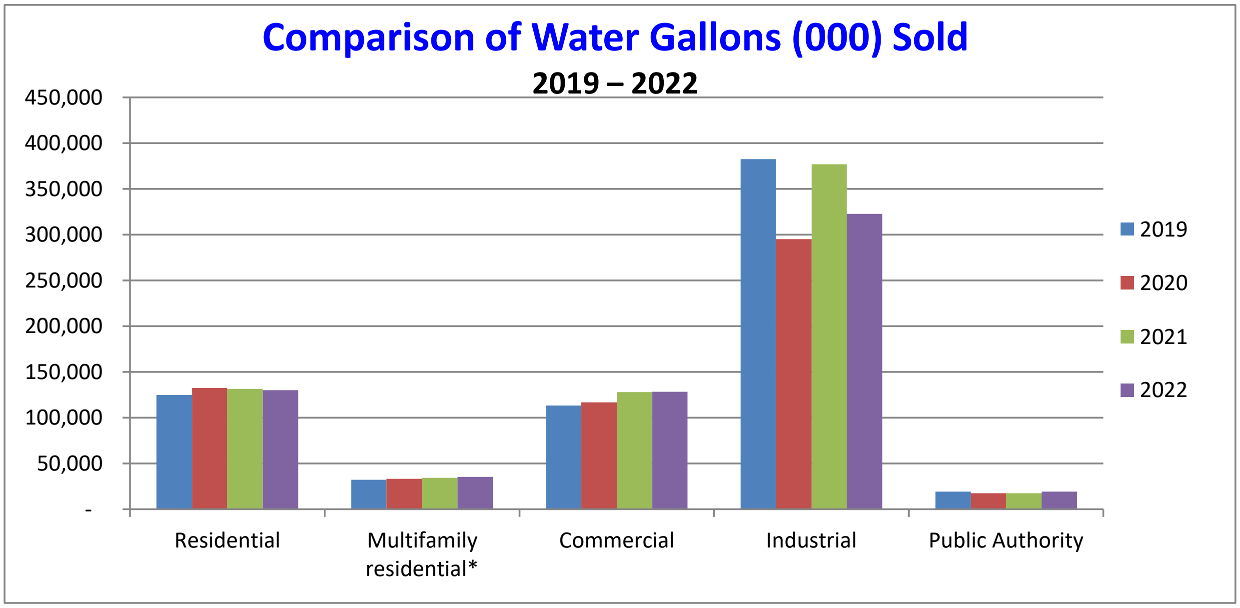


	2019	2020	2021	2022
Investment in Capital Assets	$ 12,071,359	$ 12,591,330	$ 13,124,488	$ 12,966,210
Net Property, Plant, and Equipment	$ 13,015,312	$ 12,634,324	$ 13,151,359	$ 12,975,615
Percent of Net Plant Funded by Equity	92.7%	99.7%	99.8%	99.9%
Percent of Net Plant Funded by Debt	7.3%	0.3%	0.2%	0.1%

What it means….

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission

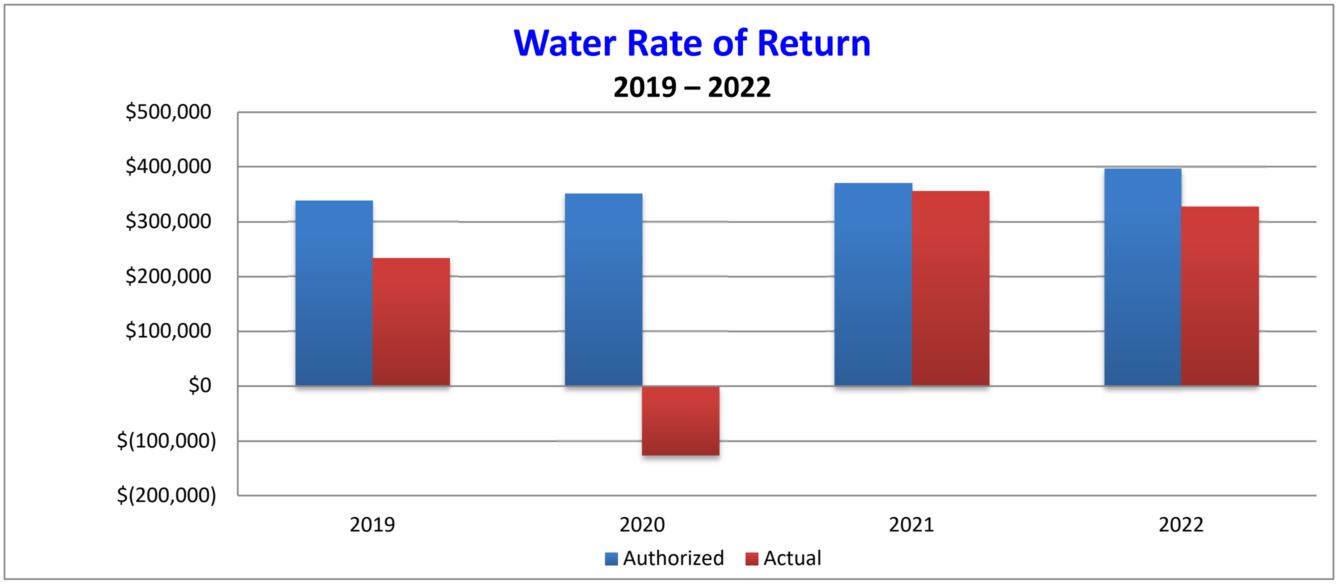


	2019	2020	2021	2022
Residential	124,774	132,535	131,434	130,219
Multifamily residential*	32,208	33,400	34,439	35,401
Commercial	113,292	116,977	128,076	128,516
Industrial	382,634	295,205	376,907	322,842
Public Authority	19,329	17,647	17,760	19,511
Total	672,237	595,764	688,616	636,489

What it means….

After an uptick in water usage in 2021, water gallons sold decrased about 7.6% in 2022. This was primarily attributed to a 14% decrase in Industrial water consumption.

Reedsburg Utility Commission



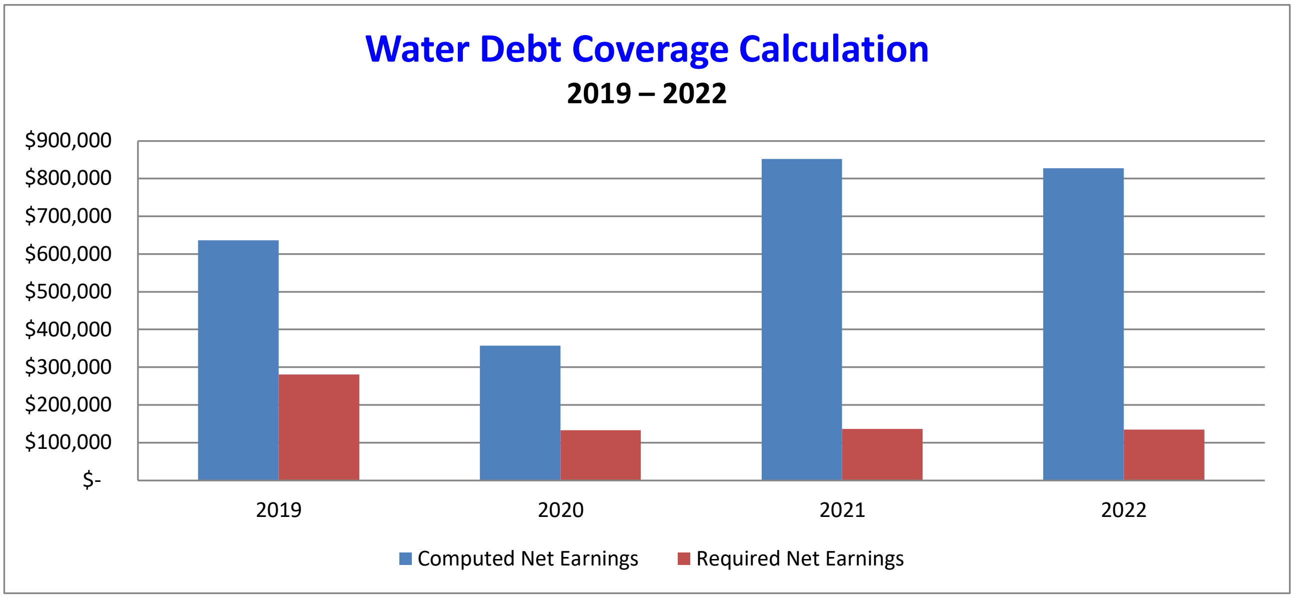
	2019	2020	2021	2022
Net Investment Rate Base	$ 5,887,026	$ 6,115,823	$ 6,433,464	$ 6,891,344
Authorized Return	5.75%	5.75%	5.75%	5.75%
Authorized Operating Return	$ 338,504	$ 351,660	$ 369,924	$ 396,252
Actual Operating Income - Regulatory Basis	$ 233,224	$ (126,472)	$ 355,461	$ 326,953
Actual Return	3.96%	-2.07%	5.53%	4.74%
Difference	$ (105,280)	$ (478,132)	$ (14,463)	$ (69,299)

What it means...

Rate of return is a key indicator of financial results in any regulated utility like your water utility. Any growth in plant requires that rates cover the cost of providing service or the utility will weaken financially in the long run. Current rates were put into effect June 25, 2021 and authorized to earn a 5.75% rate of return in the future.

It is important to point out that the operating income reported here will not match what is reported in the financial statements due to PSCW ratemaking rules.

Reedsburg Utility Commission

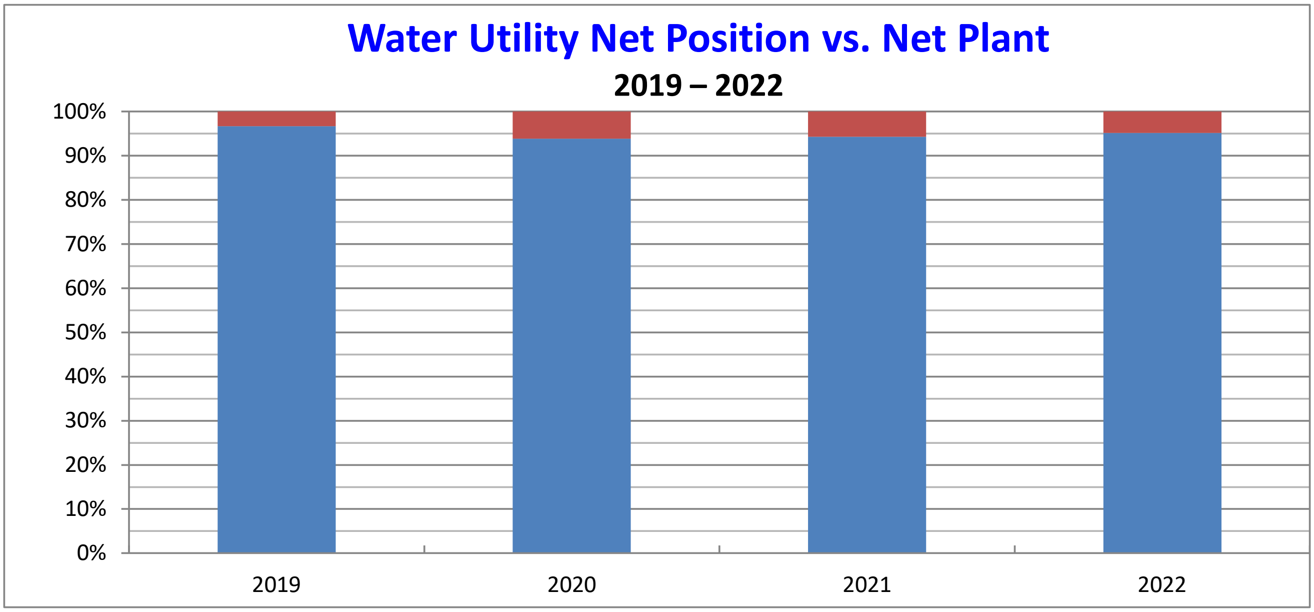


	2019	2020	2021	2022
Operating Revenues + Misc. Income	$ 1,664,803	$ 1,627,051	$ 1,754,805	$ 1,752,013
Less: O & M Expenses	(1,028,802)	(1,270,063)	(902,700)	(924,947)
Computed Net Earnings	$ 636,001	$ 356,988	$ 852,105	$ 827,066
Subsequent Year Revenue Bond Debt Service	$ 224,758	$ 106,341	$ 109,583	$ 107,756
Coverage Factor	1.25	1.25	1.25	1.25
Required Net Earnings	$ 280,948	$ 132,926	$ 136,979	$ 134,695
Difference	$ 355,054	$ 224,062	$ 715,126	$ 692,371
Coverage	2.83	3.36	7.78	7.68

What it means….

The bond resolutions require that earnings from the system be greater than 1.25 times the revenue bond annual debt service based on the bond year. The water utility met its debt coverage requirement in each of the last four years.

Reedsburg Utility Commission

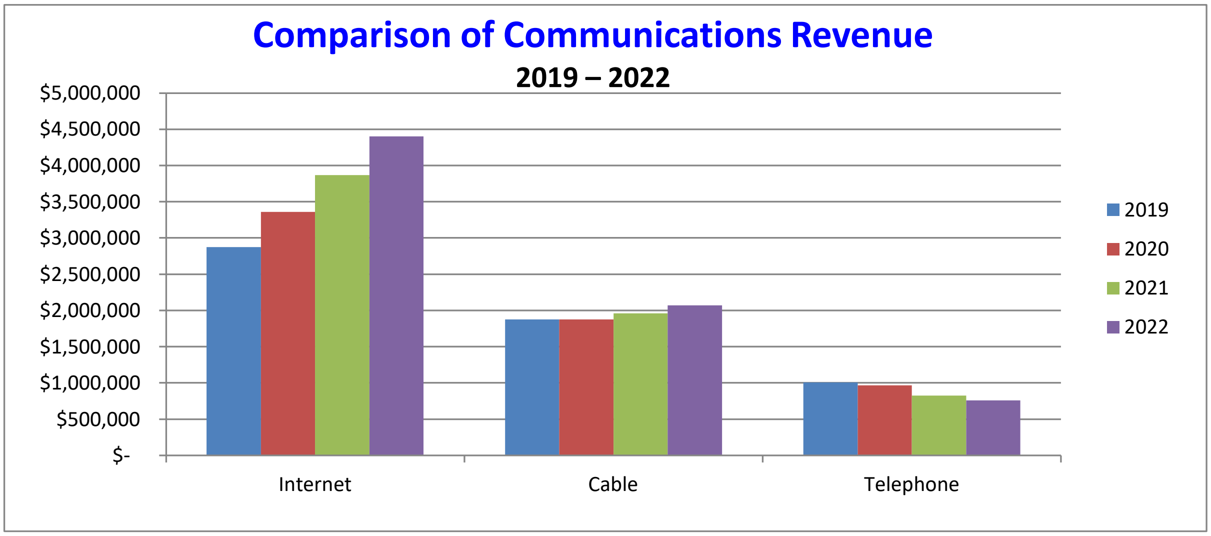


	2019	2020	2021	2022
Investment in Capital Assets	$ 10,525,016	$ 10,288,369	$ 10,703,105	$ 10,965,125
Net Property, Plant, and Equipment	$ 10,882,456	$ 10,964,264	$ 11,346,717	$ 11,522,295
Percent of Net Plant Funded by Equity	97%	94%	94%	95%
Percent of Net Plant Funded by Debt	3%	6%	6%	5%

What it means….

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission

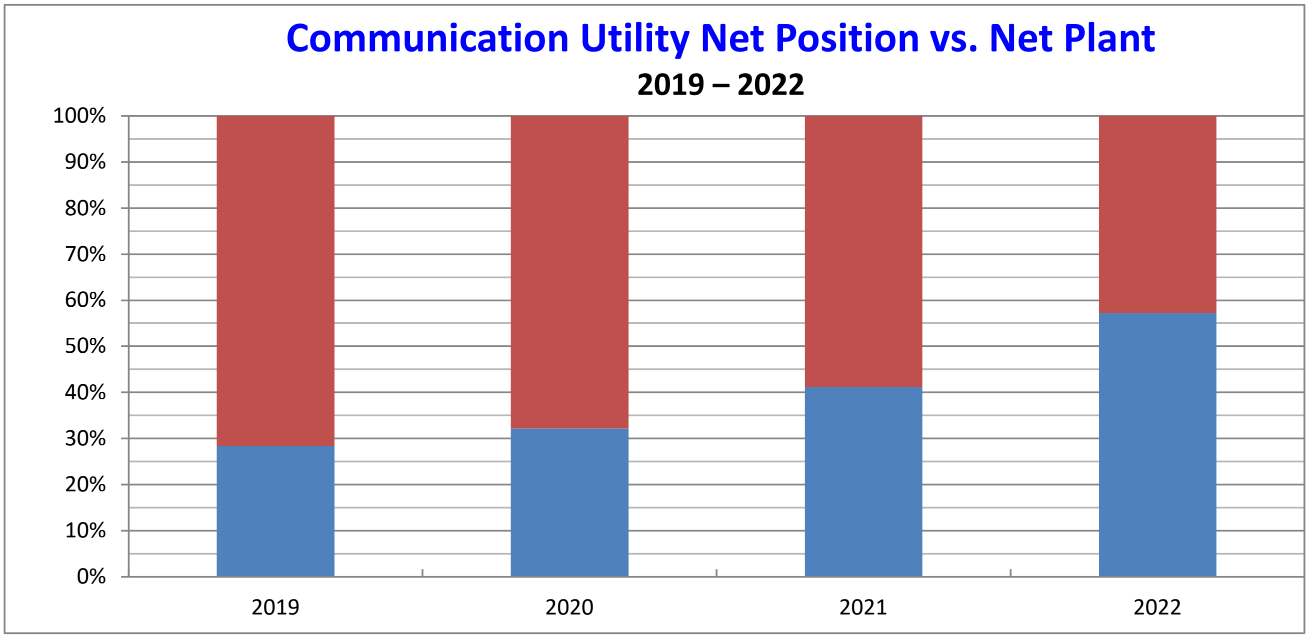


	2019	2020	2021	2022
Internet	$ 2,875,072	$ 3,358,905	$ 3,868,443	$ 4,400,418
Cable	1,876,392	1,876,942	1,962,129	2,068,816
Telephone	1,004,738	968,338	826,179	758,804
Total	$ 5,756,202	$ 6,204,185	$ 6,656,751	$ 7,228,038

What it means….

As the footprint of the utility has continued to expand there is new opportunities for new customers to sign on. Overall, the internet utility saw an increase in revenues of about 14%, cable increased 5%, while telephone revenues decreased about 8%.

Reedsburg Utility Commission

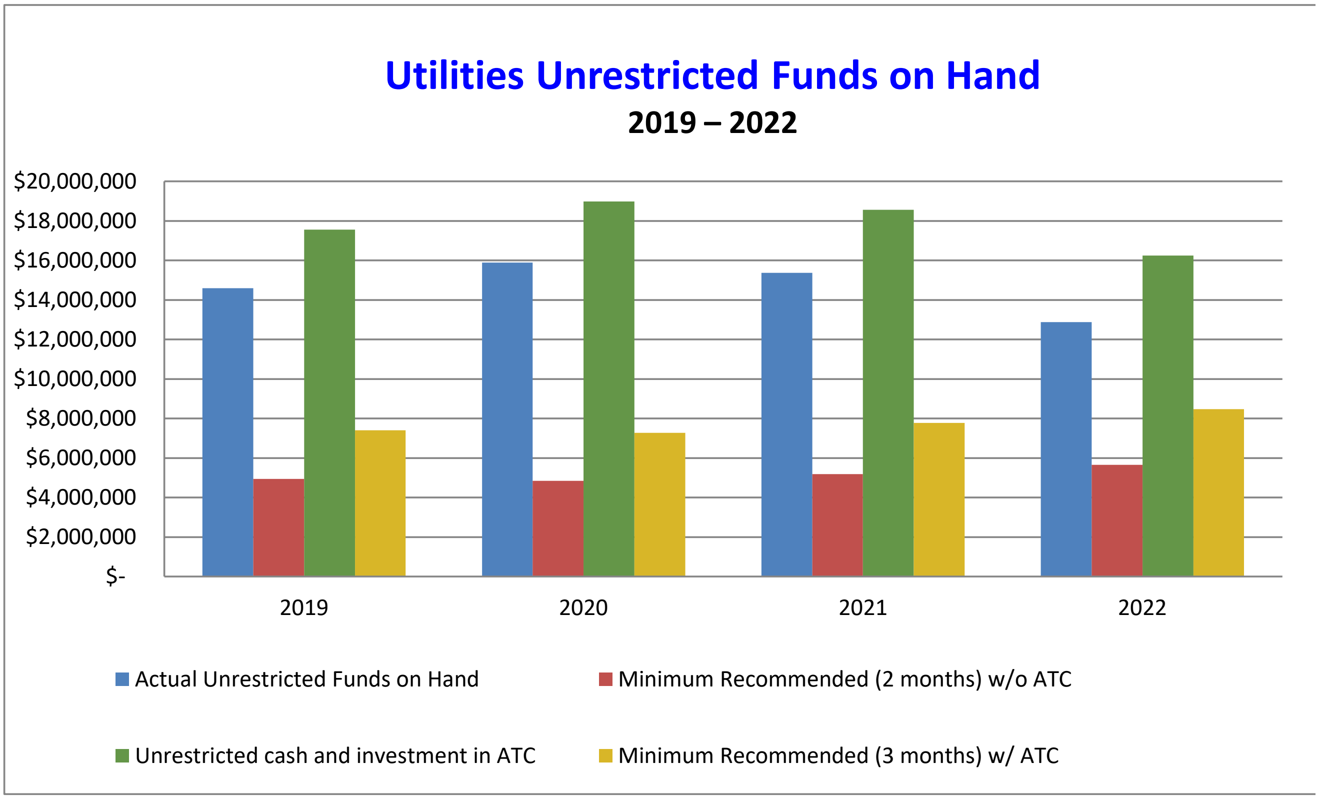


	2019	2020	2021	2022
Investment in Capital Assets	$ 5,860,522	$ 6,633,986	$ 9,238,401	$ 16,593,143
Net Property, Plant, and Equipment	$ 20,609,935	$ 20,623,116	$ 22,449,081	$ 29,007,246
Percent of Net Plant Funded by Equity	28.4%	32.2%	41.2%	57.2%
Percent of Net Plant Funded by Debt	71.6%	67.8%	58.8%	42.8%

What it means….

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission



	2019	2020	2021	2022
Funding Benchmark				
Estimated Monthly Revenues	$ 2,468,431	$ 2,423,797	$ 2,590,233	$ 2,826,667
Investment in ATC	$ 2,966,435	$ 3,096,990	$ 3,193,437	$ 3,373,156
Actual Unrestricted Funds on Hand	$ 14,594,147	$ 15,893,959	$ 15,370,772	$ 12,874,162
Months billings on Hand- Without ATC	5.91	6.56	5.93	4.55
Months billings on Hand- With ATC	7.11	7.84	7.17	5.75

What it means….

A utility should maintain funds to cover its operations in a normal business operation cycle (i.e. quarterly, monthly) plus a contingency. In addition, utilities should have available an amount equal to one year's capital improvements. These funding levels facilitate budgeting since there will be less concern for business cycle fluctuations.

In 2022, the utilities cash on hand decreased as the utility invested in telecomunication infrastructure, yet cash balances still are above the minimum recommendation of two months cash on hand.

Reporting and insights from 2022 audit:

Reedsburg Utility Commission

December 31, 2022

Executive summary

August 18, 2023

Reedsburg Utility Commission

We have completed our audit of the financial statements of the Reedsburg Utility Commission (the Utility) for the year ended December 31, 2022, and have issued our report thereon dated August 18, 2023. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Utility's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

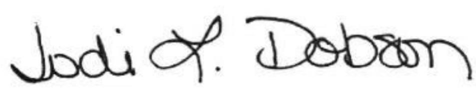
Additionally, we have included information on key risk areas the Reedsburg Utility Commission should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Jodi Dobson, Partner: jodi.dobson@bakertilly.com or +1 (608) 240 2469

Sincerely,

Baker Tilly US, LLP



Jodi Dobson, Partner, CPA

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Utility's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Commission:
  - Are free from material misstatement
  - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Our audit does not relieve management or the Commission of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Commission, including:

- Internal control matters
- Qualitative aspects of the Utility's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Utility and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Utility's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension asset	Long-term debt
Capital assets	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the Utility's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Utility's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We identified the following deficiencies as material weaknesses:

- **Financial statement close process**

  Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

  Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

  - There is adequate staffing to prepare financial reports throughout the year and at year-end.
  - Material misstatements are identified and corrected during the normal course of duties.
  - Complete and accurate financial statements, including footnotes, are prepared.
  - Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weakness surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared financial statements that are in conformity with generally accepted accounting principles. In addition, material misstatements in the general ledger were identified during the financial audit.

Other comments and recommendations

- **Controls Over Information Technology**

  Most entities are highly reliant on critical systems and the security that governs them. While logical restrictions are in place, such as requiring a unique ID and password to access the system, best practices indicate that other steps are necessary to ensure the integrity of data. We recommend the following:

  - User access should be reviewed once a year by management to ensure users do not have access beyond their job responsibilities. Segregation of duties conflicts should also be reviewed on a regular basis.
  - Proactive, periodic restorations should take place in case the system was to ever crash.

Status of 12/31/22

We continue to recommend that management integrate these suggestions into IT to ensure the integrity of the utility data.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. As described in Note 1, the Utility changed accounting policies related to Leases by adopting GASB No. 87 in 2022. Accordingly, the accounting change has been retrospectively applied to the prior period presented. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2022. We noted no transactions entered into by the Utility during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.

- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management’s process to determine	Baker Tilly’s conclusions regarding reasonableness
Net pension asset and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole

  There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Utility or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors’ standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the financial statements. The schedule within the attachments summarizes the material corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. In our judgment, none of the misstatements that management has corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the Company’s financial reporting process.

Management has determined that the effects of the uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the basic financial statements under audit.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Utility’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Management’s consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Utility's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Utility that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Utility's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Adjusting journal entries
- Compiled regulatory reports

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Audit committee resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at https://www.bakertilly.com/insights/audit-committee-resource-page.

Management representation letter

August 18, 2023

Baker Tilly US, LLP
4807 Innovate Ln
PO Box 7398
Madison, WI 53707-7398

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Reedsburg Utility Commission as of December 31, 2022 and 2021 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position of the Reedsburg Utility Commission results of operations, and cash flows of its proprietary funds in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter.

2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the utility required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.

3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

5) Significant assumptions we used in making accounting estimates, if any, are reasonable.

6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of accounting principles generally accepted in the United States of America.

7) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

8) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

9) All known audit and bookkeeping adjustments have been included in our financial statements, and we are in agreement with those adjustments.

10) We are not aware of any known actual, possible, pending, or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with accounting principles generally accepted in the United States of America, and we have not consulted a lawyer concerning litigation, claims, or assessments.

11) Guarantees, whether written or oral, under which the Enter is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

12) We have provided you with:

    a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.

    b) Additional information that you have requested from us for the purpose of the audit.

    c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

    d) Minutes of the meetings of Name of Governing Body (City Council, Village Board, etc.) or summaries of actions of recent meetings for which minutes have not yet been prepared.

13) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

14) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:

    a) Management,

    b) Employees who have significant roles in internal control, or

c) Others where the fraud could have a material effect on the financial statements.

15) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

16) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

17) We have disclosed to you the names of our related parties and all the related party relationships and transactions, including any side agreements.

Other

18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

19) We have a process to track the status of audit findings and recommendations.

20) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

21) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.

22) The Reedsburg Utility Commission has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.

23) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.

24) There are no:

    a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.

    b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.

    c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.

    d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.

25) In regards to the nonattest services performed by you listed below, we have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

a) Financial statement preparation

b) Adjusting journal entries

c) Compiled regulatory reports

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

26) The Reedsburg Utility Commission has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

27) The Reedsburg Utility Commission has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.

28) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any. Component units have been properly presented as either blended or discrete.

29) The financial statements properly classify all funds and activities.

30) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.

31) The Reedsburg Utility Commission has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.

32) Provisions for uncollectible receivables, if any, have been properly identified and recorded.

33) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

34) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).

35) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.

36) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.

37) Tax-exempt bonds issued have retained their tax-exempt status.

38) We have appropriately disclosed the Reedsburg Utility Commission policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy.

39) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

40) With respect to the supplementary information, (SI):

   a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

   b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

41) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.

42) We have implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and believe that all direct borrowings, direct placements, lines of credit or debt default clauses have been identified and properly disclosed in the financial statements in compliance with the Standard.

43) We have reviewed our long-term debt agreements and believe that all terms related to significant events of default with finance-related consequences, termination events with finance-related consequences and subjective acceleration clauses have been properly identified and disclosed.

44) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.

45) We do not retain Commitment to Community funds locally and are not required to file with the PSCW.

46) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity’s operations and the entity’s financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditor’s report thereon. We do not prepare an annual report.

47) We have implemented GASB Statement No. 87, *Leases*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.

Sincerely,

Reedsburg Utility Commission

Signed: ______________________

Signed: ______________________

Client service team

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Accounting changes relevant to the Reedsburg Utility Commission

Future accounting standards update

GASB Statement Number	Description	Potentially Impacts you	Effective Date
94	Public-Private and Public-Public Partnerships and Availability Payment Arrangements		12/31/23
96	Subscription-Based Information Technology Arrangements	✓	12/31/23
99	Omnibus 2022		12/31/23
100	Accounting Changes and Error Corrections	✓	12/31/24
101	Compensated Absences	✓	12/31/24

Further information on upcoming GASB pronouncements.

Determining if GASB 94 applies for your organization

GASB 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* provides guidance related to public-private and public-public partnerships (PPP) and availability payment arrangements (APA).

A PPP is an arrangement in which an entity contracts with an operator to provide public services by conveying control of the right to operate or use infrastructure or other capital asset. A common example of PPP is a service concession arrangement.

An APA is an arrangement in which an entity compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an asset.

The Utility should start to identify any contracts that could meet either definition to ensure they are reviewed for applicability and accounted for correctly when the standard is effective. Initial steps include reviewing contracts that didn't meet the definition of a lease under GASB 87 and identifying any other agreements where the organization contracts with or partners with another entity to provide services. Once these contracts or agreements are identified they will need to be analyzed using the criteria in GASB No. 94.

Future accounting for subscription-based IT arrangements

Subscription-based IT arrangements include contracts that convey control of the right to use another party's IT software. It would not include any licensing arrangements that provide a perpetual license, which would still be accounted for as an intangible asset. Subscription-based IT arrangements are becoming more and more popular with IT vendors. This standard mirrors the new lease standard. The Utility will be able to utilize the systems put into place to implement the lease standard to properly account for these contracts. Common examples of these contracts in the utility industry include:

- Leasing space in the cloud
- GIS systems
- SCADA systems
- Some work order or inventory systems as well as some general ledger or billing systems

The Utility should work with its IT department and department managers to determine a population listing of contracts that would fall under this standard to determine the potential future impact to financial reporting.

Revised guidance for accounting changes and error corrections

GASB Statement No. 100, *Accounting Changes and Error Corrections, an amendment of GASB Statement No. 62*, seeks to provide more understandable, reliable, relevant, consistent and comparable information for making decisions and assessing accountability.

The standard establishes the following categories:

1. Accounting changes, which is comprised of:

    a. Changes in accounting principles – result from a change from one generally accepted accounting principle to another that is justified on the basis that the newly adopted principle is preferable to the previously applied principle, or the implementation of a new pronouncement.

    b. Changes in accounting estimates – occur when inputs change due to a change in circumstances, new information, or more experience. Note that the focus is on changes to the inputs used; a change in the value of an input such as an annual inflation update does not require disclosure under this standard.

    c. Changes to or within the financial reporting entity – result from the addition or removal of a fund that results from the movement of continuing operations (such as moving sanitation operation from the general fund to its own separate fund), a change in a fund's presentation as major or nonmajor, the addition or removal of a component unit (with certain exceptions), or a change in a component unit's presentation as blended or discretely presented.

2. Error corrections – result from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time of the financial statements were issued (i.e., facts that could reasonably be expected to have been obtained and considered at that time).

A summary of the reporting impact of each category is as follows:

	Accounting changes			
Reporting considerations	**Change in accounting principle**	**Change in estimate**	**Change to the financial reporting entity**	**Correction of an error**
Basic financial statement schedules:	Restate earliest period presented	Report prospectively	Adjust current year beginning balances	Restate earliest period presented
Required supplementary information & supplementary information:	Should match the financial statement presentation noted above; no adjustments to earlier periods needed			Restate all periods impacted
Additional disclosures?	Yes	Yes	Yes	Yes

The Utility should become familiar with the new guidance in advance of the implementation effective date.

Corrected misstatements

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
A01	12/31/2022	Unappropriated Earned Surplus	1.216.0 RUC			156,079.00			
A01	12/31/2022	Unappropriated Earned Surplus	1.216.0 RUC			1,670.00			
A01	12/31/2022	Misc Debits to Surplus	1.435.1 RUC				156,079.00		
A01	12/31/2022	Misc Debits to Surplus	1.435.1 RUC				1,670.00		
		Do not post- To record 2021 entries posted by client not captured in 2021 audit.							
A02	12/31/2022	Rev. Merch, Job, & Cont - Elec	1.415.1 RUC				640.00		
A02	12/31/2022	Rev. Merch, Job, & Cont - Elec	1.415.1 RUC				1,190.00		
A02	12/31/2022	Misc Nonoperating Income	1.421.1 RUC			22,516.00			
A02	12/31/2022	Misc Nonoperating Income	1.421.1 RUC				2,276.00		
A02	12/31/2022	Misc Nonoperating Income	1.421.1 RUC				809.00		
A02	12/31/2022	Customer Deposits for Construction	1.235.1.0 RUC			1,190.00			
A02	12/31/2022	Customer Deposits for Construction	1.235.1.0 RUC			11,032.00			
A02	12/31/2022	CIAC Revenue-Electric	1.421.1.1 RUC			640.00			
A02	12/31/2022	CIAC Revenue-Electric	1.421.1.1 RUC			1,255.00			
A02	12/31/2022	CIAC Revenue-Electric	1.421.1.1 RUC				22,516.00		
A02	12/31/2022	CIAC Revenue-Electric	1.421.1.1 RUC				8,756.00		
A02	12/31/2022	CIAC Revenue-Electric	1.421.1.1 RUC			809.00			
A02	12/31/2022	CIAC Revenue-MUNI	1.421.3.1 RUC				1,255.00		
		To adjust contributed revenues to actual.							
A03	12/31/2022	Unappropriated Earned Surplus	1.216.0 RUC	QQ.103			34,863.00		
A03	12/31/2022	Unappropriated Earned Surplus	1.216.0 RUC	QQ.103		1,023.00			
A03	12/31/2022	Unappropriated Earned Surplus	1.216.0 RUC	QQ.103			57,756.00		
A03	12/31/2022	Unappropriated Earned Surplus	1.216.0 RUC	QQ.103		34,161.00			
A03	12/31/2022	Misc Debits to Surplus	1.435.1 RUC	QQ.103			34,161.00		
A03	12/31/2022	Unappropriated Earned Surplus	5.216.0 RCF	QQ.103		33,840.00			
A03	12/31/2022	Unappropriated Earned Surplus	5.216.0 RCF	QQ.103		57,756.00			
A03	12/31/2022	Cash Allocation	1.131.99.0 RUC	QQ.103		85,086.00			
A03	12/31/2022	R. Struc/Improv-14th St Tower	1.321.85.0 RUC	QQ.103		7,532.00			
A03	12/31/2022	R. Struc/Improv-CONTRIB 14th St Tow	1.321.87.0 RUC	QQ.103			1,022.00		
A03	12/31/2022	Cash Allocation	5.131.99.0 RCF	QQ.103			85,086.00		
A03	12/31/2022	R. Struct & Improv 14th St Contribu	5.361.11.0 RCF	QQ.103			6,510.00		
		To true up balances for rollforward differences from 2021.							
A04	12/31/2022	Other Investments	1.124.0 RUC	B.102			108,880.00		
A04	12/31/2022	Interest Income	1.419.1 RUC	B.102		108,880.00			
		To reverse RUC double entry of VACC in ATC investment balance. VACC was included in YE true-up, but also accrued throughout the year in seperate JE's.							
A05	12/31/2022	Customer Deposits for Construction	1.235.1.0 RUC			1,255.00			
A05	12/31/2022	CIAC Revenue-Electric	1.421.1.1 RUC				1,255.00		
		LATE ENTRY- to correct entry error for A02							
A06	12/31/2022	Lease receivable	1.143.1 RUC	C.104			10,832.00		
A06	12/31/2022	Lease receivable	1.143.1 RUC	C.104		488,199.00			
A06	12/31/2022	Interest Income	1.419.2 RUC	C.104			18,307.00		
A06	12/31/2022	Rent from Water Property-US Cellula	1.472.1.2 RUC	C.104		18,307.00			
A06	12/31/2022	Deferred inflow of resources- US Cellular Lease	1.253.60.0 RUC	C.104		10,832.00			
A06	12/31/2022	Deferred inflow of resources- US Cellular Lease	1.253.60.0 RUC	C.104			488,199.00		
		GASB 87 Lease entries for 2022 & 1/1/22 opening balances							
A07	12/31/2022	Grant Revenues	5.421.1.6 RCF	U.211			1,457,831.00		
A07	12/31/2022	Other Accounts Receivable	5.143.00.0 RCF	U.211		1,457,831.00			
		To accrue communication grant revenues							
C01	12/31/2022	Net Pension liability-Electric	1.242.2.0 RUC	EE.101		76,555.00			

Reedsburg Utility Commission - Water, Light and Communications

Year End: December 31, 2022
Normal adjusting journal entries
Date: 1/1/2022 To 12/31/2022
Account No: A01 To C99

Completed by	Reviewed by	Reviewed by	Partner Review
			JD1877 8/18/2023

310-1

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
C01	12/31/2022	Net Pension Liability-Water	1.242.3.0 RUC	EE.101		34,082.00			
C01	12/31/2022	Deferred Outflow -WRS-Telecom	5.186.1.0 RCF	EE.101		552,944.00			
C01	12/31/2022	Deferred Outflow -WRS-Telecom	5.186.1.0 RCF	EE.101			189,335.00		
C01	12/31/2022	Net Pension Liability-Telecom	5.242.2.0 RCF	EE.101		357,133.00			
C01	12/31/2022	Deferred Inflows-WRS-Telecom	5.253.3.0 RCF	EE.101		82,734.00			
C01	12/31/2022	Deferred Inflows-WRS-Telecom	5.253.3.0 RCF	EE.101			460,816.00		
C01	12/31/2022	Deferred Outflow - WRS - Elect	1.186.35.0 RUC	EE.101		323,787.00			
C01	12/31/2022	Deferred Outflow - WRS - Elect	1.186.35.0 RUC	EE.101			113,029.00		
C01	12/31/2022	Deferred Outflow - WRS - Water	1.186.36.0 RUC	EE.101		168,490.00			
C01	12/31/2022	Deferred Outflow - WRS - Water	1.186.36.0 RUC	EE.101			58,625.00		
C01	12/31/2022	WRS Regulatory Liability - El	1.253.56.0 RUC	EE.101			62,017.00		
C01	12/31/2022	WRS Regulatory Liability - Wat	1.253.57.0 RUC	EE.101			26,878.00		
C01	12/31/2022	Deferred Inflows - WRS - Elect	1.253.58.0 RUC	EE.101		49,301.00			
C01	12/31/2022	Deferred Inflows - WRS - Elect	1.253.58.0 RUC	EE.101			274,597.00		
C01	12/31/2022	Deferred Inflows - WRS - Water	1.253.59.0 RUC	EE.101		25,617.00			
C01	12/31/2022	Deferred Inflows - WRS - Water	1.253.59.0 RUC	EE.101			142,686.00		
C01	12/31/2022	WRS Regulatory Liability-Internet	5.253.23.0 RCF	EE.101			236,435.00		
C01	12/31/2022	WRS Regulatory Liability-Video	5.253.24.0 RCF	EE.101			47,972.00		
C01	12/31/2022	WRS Regulatory Liability-Telephone	5.253.25.0 RCF	EE.101			58,253.00		
		To record WRS activity 2022.							
						4,170,536.00	**4,170,536.00**		

Net Income (Loss) **8,160,512.00**

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.

b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:

   - Identify types of potential misstatements.
   - Consider factors that affect the risks of material misstatement.
   - Design tests of controls, when applicable, and substantive procedures.

c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.

d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America.

We are very interested in your views regarding certain matters. Those matters are listed here:

a. We typically will communicate with your top level of management unless you tell us otherwise.

b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.

c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.

d. We anticipate that the Utility will receive an unmodified opinion on its financial statements.

e. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?

f. Have you had any significant communications with regulators or grantor agencies?

g. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?

b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Reedsburg Utility Commission - Water, Light and Communications
An Enterprise Fund of the City of Reedsburg, Wisconsin

Financial Statements

December 31, 2022 and 2021

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December 31, 2022 and 2021

Independent Auditors' Report

To the Utility Commission of the
Reedsburg Utility Commission - Water, Light and Communications

Opinion

We have audited the financial statements of the Reedsburg Utility Commission - Water, Light and Communications (Utility), enterprise fund of the City of Reedsburg, Wisconsin, as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position the Utility, as of December 31, 2022 and 2021, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Utility and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Utility, are intended to present the financial position, the change in the financial position and cash flows of only the Utility. They do not purport to, and do not, present fairly the financial position of the City of Reedsburg, Wisconsin, as of December 31, 2022, and 2021, and the changes in financial position, or cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

As discussed in Note 1, the Utility adopted the provisions of GASB Statement No. 87, *Leases*, effective January 1, 2022. Accordingly, the accounting changes have been retroactively applied to prior periods presented. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Utility's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. Our opinion on the financial statements is not affected by this missing information.

Baker Tilly US, LLP

Madison, Wisconsin
August 18, 2023

Reedsburg Utility Commission - Water, Light and Communications

Statements of Net Position
December 31, 2022 and 2021

	2022	2021 Restated
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and investments	$ 12,874,162	$ 15,370,772
Interest receivable	54,334	51,480
Restricted assets:		
Redemption account	189,149	210,694
Customer accounts receivable (net)	3,013,372	2,899,203
Other accounts receivable	1,878,271	385,499
Materials and supplies	3,761,478	1,991,470
Prepayments	145,777	237,028
Current portion of lease receivable	12,153	10,832
Total current assets	21,928,696	21,156,978
Noncurrent Assets		
Restricted assets:		
Reserve account	109,666	109,645
Depreciation account	1,139,152	981,023
Impact fee account	149,929	63,700
Net pension asset	1,419,929	952,159
Other assets:		
Investment in ATC	3,373,156	3,193,437
Lease receivable	465,214	477,367
Intangible asset	167,867	167,867
Less accumulated amortization of intangible assets	(94,827)	(89,791)
Nonutility property	150,942	150,942
Less accumulated depreciation - nonutility property	(148,058)	(140,269)
Capital assets:		
Plant in service:		
Electric	32,015,263	31,243,888
Water	17,776,941	17,223,230
Communications	38,564,261	36,900,631
Total plant in service	88,356,465	85,367,749
Accumulated depreciation:		
Electric	(19,070,528)	(18,131,212)
Water	(6,259,796)	(5,881,522)
Communications	(17,213,203)	(15,667,541)
Total accumulated depreciation/amortization	(42,543,527)	(39,680,275)
Construction work in progress:		
Electric	30,880	38,683
Water	5,150	5,009
Communications	7,656,188	1,215,991
Total construction work in progress	7,692,218	1,259,683
Total noncurrent assets	60,238,126	52,813,237
Total assets	82,166,822	73,970,215
Deferred Outflows of Resources		
Deferred outflows related to pension	2,661,676	1,621,071

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Net Position
December 31, 2022 and 2021

	2022	2021 Restated
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accounts payable	$ 3,190,000	$ 2,483,474
Due to municipality	667,516	567,893
Due to other utilities	254,482	250,675
Accrued interest	102,461	115,056
Compensated absences	182,098	170,377
Accrued liabilities	645,009	548,960
Commitment to community	10,005	18,440
Current portion of notes payable	9,405	16,123
Current portion of general obligation debt	790,000	770,000
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	86,993	86,421
Accrued interest	2,746	3,045
Total current liabilities	5,940,715	5,030,464
Noncurrent Liabilities		
General obligation debt	11,445,000	12,235,000
Revenue bonds	579,843	666,836
Unamortized debt premium	179,103	205,680
Compensated absences	295,407	280,628
Note payable	-	10,748
Unearned revenues	142,406	142,406
Total noncurrent liabilities	12,641,759	13,541,298
Total liabilities	18,582,474	18,571,762
Deferred Inflows of Resources		
Deferred inflows related to pension	3,155,414	2,078,594
Deferred inflows related to leases	477,367	488,199
Total deferred inflows of resources	3,632,781	2,566,793
Net Position		
Total net investment in capital assets	40,524,478	33,065,994
Restricted for:		
Debt service	186,403	207,649
Depreciation	1,139,152	981,023
Impact fees	149,929	63,700
Pension	1,419,929	952,159
Unrestricted	19,193,352	19,182,206
Total net position	$ 62,613,243	$ 54,452,731

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2022 and 2021

	2022	2021 Restated
Operating Revenues		
Electric:		
Sales of electricity	$ 24,830,131	$ 22,567,112
Other	79,355	68,429
Total electric	24,909,486	22,635,541
Water:		
Sales of water	1,617,794	1,634,324
Other	99,504	100,587
Total water	1,717,298	1,734,911
Communications:		
Sales	7,228,038	6,656,751
Other	65,396	37,020
Total communications	7,293,434	6,693,771
Total operating revenues	33,920,218	31,064,223
Operating Expenses		
Electric:		
Operation and maintenance	21,766,148	18,993,125
Depreciation	1,001,141	971,249
Total electric	22,767,289	19,964,374
Water:		
Operation and maintenance	924,947	902,700
Depreciation	346,195	336,774
Total water	1,271,142	1,239,474
Communications:		
Operation and maintenance	3,999,415	3,694,447
Depreciation	1,572,532	1,389,799
Total communications	5,571,947	5,084,246
Total operating expenses	29,610,378	26,288,094
Operating Income		
Electric	2,142,197	2,671,167
Water	446,156	495,437
Communications	1,721,487	1,609,525
Total operating income	4,309,840	4,776,129

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2022 and 2021

	2022	2021 Restated
Nonoperating		
Investment income	$ 515,212	$ 328,905
Income from non-utility operations	127,438	97,195
Miscellaneous nonoperating income (loss)	112,914	(8,913)
Interest expense	(376,687)	(360,305)
Gain (loss) on early retirement	108,915	(499,724)
Amortization of debt premium	26,577	28,450
Total nonoperating expenses	514,369	(414,392)
Income before contributions and transfers	4,824,209	4,361,737
Capital Contributions	3,885,311	464,794
Capital Contributions, Municipal	171,276	153,102
Transfers, Tax Equivalent	(720,284)	(729,147)
Change in net position	8,160,512	4,250,486
Net Position, Beginning	54,452,731	50,202,245
Net Position, Ending	$ 62,613,243	$ 54,452,731

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Cash Flows
Years Ended December 31, 2022 and 2021

	2022	2021 Restated
Cash Flows From Operating Activities		
Received from customers	$ 33,659,322	$ 29,921,523
Received from municipality for services	498,018	492,289
Paid to suppliers for goods and services	(26,732,129)	(22,236,056)
Paid to employees for operating payroll	(1,973,213)	(1,950,660)
Net cash flows from operating activities	5,451,998	6,227,096
Cash Flows From Noncapital Financing Activities		
Paid to municipality for tax equivalent	(729,347)	(752,171)
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(8,650,577)	(5,658,282)
Capital contributions received	2,584,979	870,465
Debt retired	(873,887)	(846,988)
Interest paid	(389,581)	(362,999)
Net cash flows from capital and related financing activities	(7,329,066)	(5,997,804)
Cash Flows From Investing Activities		
Investments in ATC	(108,880)	(20,000)
Investment income	441,519	251,499
Net cash flows from investing activities	332,639	231,499
Net change in cash and cash equivalents	(2,273,776)	(291,380)
Cash and Cash Equivalents, Beginning	16,735,834	17,027,214
Cash and Cash Equivalents, Ending	$ 14,462,058	$ 16,735,834
Noncash Capital and Related Financing Activities		
ATC noncash dividend and dividends reinvested	$ (70,839)	$ (76,447)
Grant Receivable	$ 1,457,831	$ -
Amortization of debt premium	$ 26,577	$ 28,450

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Cash Flows
Years Ended December 31, 2022 and 2021

	2022	2021 Restated
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	$ 4,309,840	$ 4,776,129
Nonoperating revenue (expense)	240,352	88,282
Noncash items in operating income:		
Depreciation	2,919,868	2,697,822
Depreciation charged to clearing and other utilities	77,666	73,223
Other depreciation and amortization	12,825	12,734
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Customer accounts receivable	(114,169)	(712,101)
Other accounts receivable	(34,941)	90,501
Due to other funds	112,492	(127,624)
Materials and supplies	(1,770,008)	(1,000,307)
Prepayments	91,251	(9,104)
Pension related deferrals and liabilities	(431,555)	(321,095)
Accounts payable	(75,737)	331,147
Accrued compensated absences	26,500	35,862
Accrued liabilities	96,049	285,411
Commitment to community	(8,435)	1,170
Unearned revenue	-	5,046
Net cash flows from operating activities	$ 5,451,998	$ 6,227,096
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	$ 12,874,162	$ 15,370,772
Redemption account	189,149	210,694
Reserve account	109,666	109,645
Depreciation account	1,139,152	981,023
Impact fee account	149,929	63,700
Cash and cash equivalents	$ 14,462,058	$ 16,735,834

See notes to the financial statements

1. Summary of Significant Accounting Policies

The financial statements of Reedsburg Utility Commission - Water, Light and Communications (the Utility) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the Utility are described below.

Reporting Entity

The Utility is a separate enterprise fund of the City of Reedsburg (Municipality). The Utility is managed by a utility commission. The Utility provides electric, water, and communications service to properties within the Municipality. Communications services include cable television, local phone service and data (internet) services to properties within the Municipality and surrounding rural areas.

The electric and water utilities operate under service rules and rates established by the Public Service Commission of Wisconsin (PSCW). The communications utility operates under rules and rates established by the utility commission.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Utility is presented as an enterprise fund of the Municipality. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In June 2017, the GASB issued Statement No. 87, *Leases.* This statement requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard establishes a singe model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under the statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the Utility's leasing activities. The Utility adopted this statement effective January 1, 2022.Accordingly, the accounting changes have been retroactively applied to prior periods presented. See Note 14.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition and investments held through the sweep agreement, which are only held overnight.

Investment of utility funds is restricted by state statutes. Investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Utility has adopted an investment policy. That policy follows the state statute for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Market values may have changed significantly after year end.

Receivables/Payables

Transactions between the Utility and other funds of the Municipality that are representative of lending/borrowing arrangements outstanding at year end are referred to as advances to/from other funds. All other outstanding balances between the Utility and other funds of the Municipality are reported as due to/from other funds.

The Utility has the right under Wisconsin statutes to place delinquent electric and water bills on the tax roll for collection. As such, no allowance for uncollectible electric and water customer accounts is considered necessary.

Delinquent Communications bills are not placed on the tax roll. Delinquent accounts that the Utility has a social security number on file for are placed on the Wisconsin Department of Revenue's Tax Refund Interception Program (TRIP). If the amount is unable to be collected through the TRIP program the delinquent bills are written off against the allowance. An allowance for uncollectible accounts has been established to account for delinquent communication billings over 120 days past due. The allowance is reviewed on an annual basis. Customer accounts receivable are shown net of an allowance for doubtful accounts of $51,996 for the years ended December 31, 2022 and 2021.

Materials and Supplies

Materials and supplies are generally used for construction, operation and maintenance work, not for resale. They are valued at the lower of cost or market utilizing the average cost method and charged to construction or expense when used.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

Investment in American Transmission Company (ATC)

The Electric Utility is a member of ATC. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility owns less than 1/2 of 1% of ATC.

The investment earns dividends quarterly, some of which is paid in cash and some of which is required to be reinvested. From time to time, the Utility has the option to contribute additional funds to maintain their proportionate share of ownership. The investment is valued at net asset value per share which is equal to the original cost plus additional contributions and reinvested dividends and approximates fair value.

Prepayments

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Intangible Assets

As part of a settlement agreement with a vendor, the Utility obtained customer rights from the prior service provider to serve additional customers. These costs are being reported as an intangible asset and are being amortized over 33 years.

Non-Utility Property

The Utility has nonutility property consisting of private parking lighting which is depreciated over 20 years.

Capital Assets

Capital assets are generally defined by the Utility as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of one year.

Capital assets of the Utility are recorded at cost or the estimated acquisition value at the time of contribution to the Utility. Major outlays for Utility plant are capitalized as projects are constructed. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	Years
Electric Plant:	
Transmission	30-36
Distribution	18-33
General	5-40
Water Plant:	
Source of supply	34
Pumping	23-31
Water treatment	17
Transmission and distribution	20-77
General	4-34
Communications Plant:	
Internet	4-25
Video	4-20
Telephone	20-33
Common	4-40

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

Deferred Outflow of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements. Vested vacation and sick leave pay is accrued when earned in the financial statements. The liability is liquidated from general operating revenues of the Utility.

Unearned Revenues

Unearned revenues consist of funds billed in advance for telecommunications services. Revenues will be earned upon provision of service.

Commitment to Community

The Electric Utility charges fees to all customers as required by the 1999 Energy Reliability Act and 2006 Act 141. Revenues generated from the fees are used to fund energy conservation and low-income energy assistance (Commitment to Community) programs. The Utility is acting as an agent administering the program so net collections and expenditures/remittances associated with the program are recorded as a current liability on the statements of net position.

Accrued Liabilities

This balance represents liabilities including sales tax payable, customer deposits and payroll deductions.

Long-Term Obligations

Long-term debt and other obligations are reported as Utility liabilities. Bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter. The balance at year end for premiums and discounts is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The Utility is a lessor because it leases capital assets to other entities. As a lessor, the Utility reports a lease receivable and corresponding deferred inflow of resources in the financial statements. The Utility continues to report and depreciate the capital assets being leased as capital assets.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Revenues and Expenses

The Utility distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Utility's principal ongoing operations. The principal operating revenues of the Utility are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Charges for Services

Billings are rendered and recorded monthly based on metered usage. The Utility does not accrue revenues beyond billing dates.

Current electric rates were approved by the PSCW effective April 27, 2015. The rates are designed to provide a 5.25% return on rate base.

Current water rates were approved by the PSCW effective June 25, 2021. The rates are designed to provide a 5.75% return on rate base.

Current communications rates were approved by the Utility Commission and may change periodically. The Utility Commission approved current residential and business internet rates on November 15, 2021 and March 12, 2021 which were effective as of November 20, 2021 and March 20, 2021. Current video rates were approved by the Utility Commission on November 15, 2021 which were effective as of January 20, 2022. Current telephone rates were approved by the Utility Commission as of February 18, 2019 which were effective as of March 20, 2019.

Capital Contributions

Cash and capital assets are contributed to the Utility from customers, the Municipality or external parties. The value of property contributed to the Utility is reported as revenue on the statements of revenues, expenses and changes in net position.

Impact Fee

The Water Utility charges new customers an impact fee to connect to the system. Fees collected are recorded as capital contributions on the statements of revenues, expenses and changes in net position.

Effect of New Accounting Standards on Current Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

Comparative Data

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

2. Deposits and Investments

	Carrying Value as of December 31, 2022	Carrying Value as of December 31, 2021	Risks
Checking and savings	$ 608,279	$ 2,930,553	Custodial credit
Money market	1,124,496	982,672	Custodial credit
LGIP	11,641,155	11,316,434	Credit
U.S. agencies, implicitly guaranteed	1,087,928	1,505,975	Credit, custodial credit and interest rate
Petty cash	200	200	None
Total	$ 14,462,058	$ 16,735,834	

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts and credit unions are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of $400,000.

The Utility may also maintain separate cash and investment accounts at the same financial institutions utilized by the Municipality. Federal depository insurance and the SDGF apply to all municipal accounts, and accordingly, the amount of insured funds is not determinable for the Utility alone. Therefore, coverage for the Utility may be reduced. Investment income on commingled investments of the entire Municipality is allocated based on average investment balances.

In addition, the Utility and other funds of the city have collateral or depository insurance agreements in the amount of $4,381,489 and $4,232,265 at December 31, 2022 and 2021 respectively.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022 and 2021, the fair value of the LGIP's assets were substantially equal to the Utility's share.

The Utility categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring methods fair value measurements are as follows:

- U.S. agency securities, uses a market based approach which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices.

	December 31, 2022			
Investment Type	Level 1	Level 2	Level 3	Total
U.S. agency securities	$ -	$ 1,087,928	$ -	$ 1,087,928

Investment Type	December 31, 2021 Level 1	Level 2	Level 3	Total
U.S. agency securities	$ -	$ 1,505,975	$ -	$ 1,505,975

The investment in ATC is measured at the net asset value (NAV) per share of ownership. As of December 31, 2022 and 2021 the fair value of the investment was $3,373,156 and $3,193,437, respectively. The Utility has no unfunded commitment at year end. The investment in ATC can only be redeemed by ATC or another existing member.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Utility's deposits may not be returned to the Utility.

The Utility maintains certain deposits in the same institutions as the Municipality. The following is a summary of the Utility's total deposit balances at these institutions.

	2022		2021	
	Bank Balance	Carrying Value	Bank Balance	Carrying Value
Community First Bank	$ 1,684,577	$ 1,526,580	$ 3,936,843	$ 3,854,167
Baraboo National Bank	206,195	206,195	59,058	59,058
Total	$ 1,890,772	$ 1,732,775	$ 3,995,901	$ 3,913,225

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Utility will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2022 and 2021, the Utility's investments were exposed to custodial credit risk as follows:

Neither Insured Nor Register and Held by the Counterparty's Trust Department or Agent in the District's Name	2022	2021
U.S. agencies implicitly guaranteed	$ 1,087,928	$ 1,505,975

Credit Risk

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2022 and 2021, the Utility's investments were rated as follows:

Investment Type	Standard & Poors
U.S. agencies	AA+

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2022 and 2021, the Utility's investment portfolio was concentrated as follows:

		Percentage of Portfolio	
Issuer	**Investment Type**	**2022**	**2021**
GNMA		-%	7.67%
FNMA		5.17	4.07

No formal investment policy has been adopted by the Utility to address the risk.

Interest Rate Risk

Interest rate risk is the risk changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2022, the Utility's investments were as follows:

Investment	Maturity Date	Fair Value
Fannie Mae	7/1/2035	$ 658,452
FRETE 2017 Trust, issued by Federal Home Loan Mortgage Company	5/25/2023	429,476
Total		$ 1,087,928

As of December 31, 2021, the Utility's investments were as follows:

Investment	Maturity Date	Fair Value
Fannie Mae	7/1/2035	$ 540,808
Fannie Mae	7/1/2035	420,785
Ginnie Mae	4/15/2036	544,385
Total		$ 1,505,978

Investment Policy

No formal investment policy has been adopted by the Utility.

3. Interfund Receivables/Payables and Transfers

The following is a schedule of interfund balances for the years ending December 31, 2022 and 2021:

		2022		2021	
Due To	**Due From**	**Amount**	**Principal Purpose**	**Amount**	**Principal Purpose**
Municipality	Utility	$ 720,284	Tax equivalent	$ 729,347	Tax equivalent
Utility	Sewer utility	156,353	Joint metering expense	161,594	Joint metering expense
Utility	Stormwater utility	22,185	Joint metering expense	21,269	Joint metering expense
Sewer utility	Utility	341,011	Sewer utility billings	342,720	Sewer utility billings
Stormwater utility	Utility	92,009	Stormwater utility billings	90,818	Stormwater utility billings
Utility	Municipality	52,768	Operating expenses	161,454	Operating expenses

The following is a schedule of transfer balances for the years ending December 31, 2022 and 2021:

		2022		2021	
To	**From**	**Amount**	**Principal Purpose**	**Amount**	**Principal Purpose**
Municipality	Utility	$ 720,284	Property Tax Equivalent	$ 729,147	Property Tax Equivalent

4. Restricted Assets

Restricted Accounts

Certain proceeds of the Utility's debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited. The following accounts are reported as restricted assets:

Redemption - Used to segregate resources accumulated for debt service payments over the next twelve months.

Reserve - Used to report resources set aside to make up potential future deficiencies in the redemption account.

Depreciation - Used to report resources set aside to fund plant renewals and replacement or make up potential future deficiencies in the redemption account.

Impact Fee Account

The Utility has received impact fees which must be spent in accordance with local ordinances and state statutes. Those funds not spent within the ordinance guidelines and time frames must be refunded to the current property owner.

Net Pension Asset

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Restricted Net Position

The following calculation supports the amount of Utility restricted net position:

	2022	2021
Restricted assets:		
Redemption account	$ 189,149	$ 210,694
Reserve account	109,666	109,645
Depreciation account	1,139,152	981,023
Impact fee account	149,929	63,700
Net pension asset	1,419,929	952,159
Total restricted assets	3,007,825	2,317,221
Less restricted assets not funded by revenues:		
Reserve from borrowing	(109,666)	(109,645)
Current liabilities payable from restricted assets	(2,746)	(3,045)
Total restricted net position as calculated	$ 2,895,413	$ 2,204,531

The purpose of the restricted net position is as follows:

	2022	2021
Debt service	$ 186,403	$ 207,649
Depreciation	1,139,152	981,023
Impact fees	149,929	63,700
Pension	1,419,929	952,159
Total restricted net position	$ 2,895,413	$ 2,204,531

5. Changes in Capital Assets

Electric Utility

A summary of changes in Electric capital assets for 2022 follows:

	Balance 1/1/22	Increases	Decreases	Balance 12/31/22
Capital assets, not being depreciated:				
Land and land rights	$ 153,794	$ -	$ -	$ 153,794
Capital assets being depreciated:				
Transmission	603,016	-	-	603,016
Distribution	26,244,111	812,668	174,217	26,882,562
General	4,242,967	172,870	39,946	4,375,891
Total capital assets being depreciated	31,090,094	985,538	214,163	31,861,469
Total capital assets	31,243,888	985,538	214,163	32,015,263
Less accumulated depreciation:				
Transmission	(549,803)	(11,017)	-	(560,820)
Distribution	(15,170,266)	(980,469)	174,217	(15,976,518)
General	(2,411,143)	(161,993)	39,946	(2,533,190)
Total accumulated depreciation	(18,131,212)	(1,153,479)	214,163	(19,070,528)
Construction in progress	38,683	575,275	583,078	30,880
Net capital assets	$ 13,151,359			$ 12,975,615

A summary of changes in Electric capital assets for 2021 follows:

	Balance 1/1/21	Increases	Decreases	Balance 12/31/21
Capital assets, not being depreciated:				
Land and land rights	$ 153,794	$ -	$ -	$ 153,794
Capital assets being depreciated:				
Transmission	603,016	-	-	603,016
Distribution	25,372,665	2,626,551	1,755,105	26,244,111
General	4,151,215	247,286	155,534	4,242,967
Total capital assets being depreciated	30,126,896	2,873,837	1,910,639	31,090,094
Total capital assets	30,280,690	2,873,837	1,910,639	31,243,888
Less accumulated depreciation:				
Transmission	(538,785)	(11,018)	-	(549,803)
Distribution	(15,583,234)	(1,342,137)	1,755,105	(15,170,266)
General	(2,426,007)	(140,669)	155,533	(2,411,143)
Total accumulated depreciation	(18,548,026)	(1,493,824)	1,910,638	(18,131,212)
Construction in progress	901,660	4,232,976	5,095,953	38,683
Net capital assets	$ 12,634,324			$ 13,151,359

Water Utility

A summary of changes in Water capital assets for 2022 follows:

	Balance 1/1/22	Increases	Decreases	Balance 12/31/22
Capital assets, not being depreciated:				
Land and land rights	$ 98,050	$ -	$ -	$ 98,050
Capital assets being depreciated:				
Source of supply	653,655	-	-	653,655
Pumping	1,754,130	-	-	1,754,130
Water treatment	71,855	-	-	71,855
Transmission and distribution	13,293,447	551,918	8,382	13,836,983
General	1,352,093	10,175	-	1,362,268
Total capital assets being depreciated	17,125,180	562,093	8,382	17,678,891
Total capital assets	17,223,230	562,093	8,382	17,776,941
Less accumulated depreciation:				
Source of supply	(283,670)	(15,212)	-	(298,882)
Pumping	(948,603)	(58,064)	-	(1,006,667)
Water treatment	(64,887)	(973)	-	(65,860)
Transmission and distribution	(3,724,456)	(256,336)	8,384	(3,972,408)
General	(859,906)	(56,073)	-	(915,979)
Total accumulated depreciation	(5,881,522)	(386,658)	8,384	(6,259,796)
Construction in progress	5,009	141	-	5,150
Net capital assets	$ 11,346,717			$ 11,522,295

A summary of changes in Water capital assets for 2021 follows:

	Balance 1/1/21	Increases	Decreases	Balance 12/31/21
Capital assets, not being depreciated:				
Land and land rights	$ 98,050	$ -	$ -	$ 98,050
Capital assets being depreciated:				
Intangible	653,655	-	-	653,655
Source of supply	1,617,667	136,463	-	1,754,130
Pumping	71,855	-	-	71,855
Water treatment	12,705,432	625,670	37,655	13,293,447
Transmission and distribution	1,332,875	19,218	-	1,352,093
General	-	-	-	-
Total capital assets being depreciated	16,381,484	781,351	37,655	17,125,180
Total capital assets	16,479,534	781,351	37,655	17,223,230
Less accumulated depreciation:				
Source of supply	(268,459)	(15,211)	-	(283,670)
Pumping	(865,228)	(83,375)	-	(948,603)
Water treatment	(63,427)	(1,460)	-	(64,887)
Transmission and distribution	(3,517,102)	(245,071)	37,717	(3,724,456)
General	(805,022)	(54,884)	-	(859,906)
Total accumulated depreciation	(5,519,238)	(400,001)	37,717	(5,881,522)
Construction in progress	3,968	623,786	622,745	5,009
Net capital assets	$ 10,964,264			$ 11,346,717

Communications Utility

A summary of changes in Communications capital assets for 2022 follows:

	Balance 1/1/22	Increases	Decreases	Balance 12/31/22
Capital assets, not being depreciated:				
Land and land rights	$ 300	$ -	$ -	$ 300
Capital assets being depreciated:				
Internet	476,970	600	2,990	474,580
Video	2,004,226	204,998	-	2,209,224
Telephone	695,314	-	-	695,314
Common	33,723,821	1,533,925	72,903	35,184,843
Total capital assets being depreciated	36,900,331	1,739,523	75,893	38,563,961
Total capital assets	36,900,631	1,739,523	75,893	38,564,261
Less accumulated depreciation:				
Internet	(955,756)	(62,495)	2,990	(1,015,261)
Video	(585,363)	(130,989)	-	(716,352)
Telephone	(505,031)	(34,768)	-	(539,799)
Common	(13,621,391)	(1,340,768)	20,368	(14,941,791)
Total accumulated depreciation	(15,667,541)	(1,569,020)	23,358	(17,213,203)
Construction in progress	1,215,991	7,882,313	1,442,116	7,656,188
Net capital assets	$ 22,449,081			$ 29,007,246

A summary of changes in Communications capital assets for 2021 follows:

	Balance 1/1/21	Increases	Decreases	Balance 12/31/21
Capital assets, not being depreciated:				
Land and land rights	$ 300	$ -	$ -	$ 300
Capital assets being depreciated:				
Intangible	499,555	(417)	22,168	476,970
Collecting system	1,777,055	227,622	451	2,004,226
Internet	695,314	-	-	695,314
Video	31,435,722	2,334,854	46,755	33,723,821
Total capital assets being depreciated	34,407,646	2,562,059	69,374	36,900,331
Total capital assets	34,407,946	2,562,059	69,374	36,900,631
Less accumulated depreciation:				
Internet	(803,425)	(62,849)	22,167	(844,107)
Video	(647,695)	(49,770)	451	(697,014)
Telephone	(473,935)	(34,769)	-	(508,704)
Common	(12,402,641)	(1,261,830)	46,755	(13,617,716)
Total accumulated depreciation	(14,327,696)	(1,409,218)	69,373	(15,667,541)
Construction in progress	542,866	2,093,887	1,420,762	1,215,991
Net capital assets	$ 20,623,116			$ 22,449,081

6. Lease Disclosures

Lessor - Lease Receivables

Water Utility

Lease Receivables Description	Date of Inception	Final Maturity	Interest Rates	Receivable Balance 12/31/22	Receivable Balance 12/31/21
Cellular antenna lease	7/13/2016	6/30/2041	3.00 %	$ 469,450	$ 480,086
FM transmitter lease	11/1/2021	10/31/2024	3.00	7,917	8,113
Total water utility activities				$ 477,367	$ 488,199

The Utility recognized $10,832 and $7,178 of lease revenue as of December 31, 2022 and 2021.

The Utility recognized $18,307 and $18,577 of interest revenue as of December 31, 2022 and 2021.

7. Long-Term Obligations

Revenue Debt Water Utility

The following bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/22
1/27/2010	Safe Drinking Water	5/1/2029	2.67 %	$ 385,163	$ 166,836 *
7/7/2014	Main Replacements and SCADA Improvements	5/1/2029	1.70 - 3.75	895,000	500,000

* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

Years Ending December 31:	Bonds Principal	Bonds Interest	Direct Placement Principal	Direct Placement Interest	Total
2023	$ 65,000	$ 16,605	$ 21,993	$ 4,158	$ 107,756
2024	65,000	14,785	22,580	3,563	105,928
2025	70,000	12,563	23,182	2,953	108,698
2026	70,000	9,938	23,801	2,326	106,065
2027	75,000	7,219	24,436	1,683	108,338
2028 - 2029	155,000	5,906	50,844	1,365	213,115
Total	$ 500,000	$ 67,016	$ 166,836	$ 16,048	$ 749,900

All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2022 and 2021 were $109,583 and $106,341, respectively. Total customer gross revenues as defined for the same periods were $1,752,013 and $1,754,805. Annual principal and interest payments are expected to require 6% of gross revenues on average.

General Obligation Debt Communications

The following general obligation bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/22
8/22/2016	GO refunding bonds	3/1/2035	2.00 - 3.00 %	$ 7,480,000	$ 6,525,000
6/29/2017	GO refunding bonds	3/1/2035	2.00 - 3.50	2,610,000	2,025,000
9/18/2017	GO refunding bonds	3/1/2029	1.55 - 3.00	6,000,000	3,685,000

* The debt noted is directly placed with a third party.

General obligation bonds debt service requirements to maturity follows:

Years Ending December 31:	Bonds Principal	Bonds Interest	Total
2023	$ 790,000	$ 299,063	$ 1,089,063
2024	805,000	283,670	1,088,670
2025	820,000	267,214	1,087,214
2026	835,000	249,675	1,084,675
2027	855,000	231,083	1,086,083
2028-2032	4,815,000	825,629	5,640,629
2033-2035	3,315,000	153,731	3,468,731
Total	$ 12,235,000	$ 2,310,065	$ 14,545,065

The 2017 Communications General Obligation Bonds include provisions that certificate holders may take any actions that may be necessary and appropriate to cause the issuer to comply with its obligations under the resolution in an event of default.

Other Long-Term Debt Electric Utility

Other long-term debt issued by the Utility is as follows:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/22
8/12/2013	LED street light project	8/28/2023	- %	$ 161,226	$ 9,405 *

* The debt noted is considered a direct borrowing or direct placement.

No interest accrues on the unpaid principal balance of the note, except in the case of delinquent payments or in the event of default.

Other long-term debt service requirements to maturity follows:

Years Ending December 31:	Direct Placement Principal	Direct Placement Interest	Total
2023	$ 9,405	$ -	$ 9,405

The WPPI member loans include provisions making the debt immediately payable in an event of default.

Long-Term Obligations Summary

Long-term obligation activity for the year ended December 31, 2022 is as follows:

	1/1/22 Balance	Additions	Reductions	12/31/22 Balance	Due Within One Year
Revenue bonds	$ 753,257	$ -	$ 86,421	$ 666,836	$ 86,993
General obligation debt	13,005,000	-	770,000	12,235,000	790,000
Other long-term debt	26,871	-	17,466	9,405	9,405
Compensated absences	451,005	374,691	348,191	477,505	182,098
Unearned revenue	142,406	-	-	142,406	-
Unamortized debt premium	205,680	-	26,577	179,103	-
Total	$ 14,584,219	$ 374,691	$ 1,248,655	$ 13,710,255	$ 1,068,496

Long-term obligation activity for the year ended December 31, 2021 is as follows:

	1/1/21 Balance	Additions	Reductions	12/31/21 Balance	Due Within One Year
Revenue bonds	$ 834,122	$ -	$ 80,865	$ 753,257	$ 86,421
General obligation debt	13,755,000	-	750,000	13,005,000	770,000
Other long-term debt	42,994	-	16,123	26,871	16,123
Compensated absences	415,143	341,382	305,520	451,005	170,377
Unearned revenue	137,360	142,406	137,360	142,406	-
Unamortized debt premium	234,130	-	28,450	205,680	-
Total	$ 15,418,749	$ 483,788	$ 1,318,318	$ 14,584,219	$ 1,042,921

Bond Covenant Disclosures

The following information is provided in compliance with the resolution creating the revenue bonds:

Insurance

The Utility is exposed to various risks of loss related to torts, theft of, damage to or destruction of assets, errors and omissions, workers compensation and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded coverage in any of the last three years. There were no significant reductions in coverage compared to the prior year.

The Utility is covered under the following insurance policies at December 31, 2022:

Type		Coverage		Expiration
Cities and Villages Mutual Insurance Company				
Excess liability occurrence	$	5,000,000		12/31/2022
Workers compensation and employer's liability		1,000,000	Bodily injury by accident (each accident)	12/31/2022
		1,000,000	Bodily injury by disease (each employee)	12/31/2022
		1,000,000	Bodily injury be disease (policy limit)	12/31/2022
Auto Physical Damage		20,000,000	per occurrence	12/31/2022
		2,200,000	per vehicle	12/31/2022
Boiler & Machinery		5,000,000	per occurrence	12/31/2022
Buildings, personal property and property in the open		41,676,820		9/30/2023
Contractors equipment (replacement cost)		1,823,308		9/30/2023
Contractors equipment valued under $25,000		345,919		9/30/2023
Monies and securities		100,000		9/30/2023
Business income		2,000,000		9/30/2023

Debt Coverage - Water

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.25 times the annual debt service. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2022 and 2021 as follows:

	2022	2021
Operating revenues	$ 1,717,298	$ 1,734,911
Investment income	43,617	19,770
Miscellaneous nonoperating income (expense)	(8,902)	124
Less operation and maintenance expenses	(924,947)	(902,700)
Net defined earnings	$ 827,066	$ 852,105
Minimum required earnings per resolution:		
2010 revenue bonds	$ 26,151	$ 26,158
2014 revenue bonds	81,605	83,425
Subtotal	107,756	109,583
Coverage factor	1.25	1.25
	$ 134,695	$ 136,979
Actual debt coverage	7.68	7.78

Number of Customers and Billed Volumes - Water

The Utility has the following number of customers and billed volumes for 2022 and 2021:

	Customers		Sales (000 gals)	
	2022	2021	2022	2021
Residential	3,334	3,247	130,219	131,434
Multifamily residential	45	46	35,401	34,439
Commercial	396	390	128,516	128,076
Industrial	34	36	322,842	376,907
Public authority	50	50	19,511	17,760
Total	3,859	3,769	636,489	688,616

8. Net Position

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net Investment in Capital Assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This component of net position consists of net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Utility's policy to use restricted resources first, then unrestricted resources as they are needed.

The following calculation supports thetotal net investment in capital assets:

	2022	2021
Plant in service	$ 88,356,465	$ 85,367,749
Accumulated depreciation/amortization	(42,543,527)	(39,680,275)
Construction work in progress	7,692,218	1,259,683
Subtotal	53,505,156	46,947,157
Less capital related debt:		
Current portion of capital related long-term debt	886,398	883,292
Long-term portion of capital related long-term debt	12,024,843	12,901,836
Unamortized debt premium	179,103	205,680
	13,090,344	13,990,808
Add unspent debt proceeds:		
Reserve from borrowing	109,666	109,645
Total	$ 40,524,478	$ 33,065,994

9. Employees Retirement System

General Information About the Pension Plan

Plan description: The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011 expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at http: //etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can be found using the link above.

Vesting: For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided: Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-retirement adjustments: The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions: Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

The WRS recognized $227,877 and $218,254 in contributions from the Utility during the current and prior reporting periods, respectively.

Contribution rates for the plan year reported as of December 31, 2022 and December 31, 2021 are:

	2022		2021	
	Employee	Employer	Employee	Employer
General (including executives and elected officials)	6.75 %	6.75 %	6.75 %	6.75 %
Protective with Social Security	6.75 %	11.75 %	6.75 %	11.65 %
Protective without Social Security	6.75 %	16.35 %	6.75 %	16.25 %

Pension Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Utility reported a liability (asset) of $1,419,929 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the City of Reedsburg's proportion was 0.04620706%, which was an increase of 0.00266924% from its proportion measured as of December 31, 2020.

At December 31, 2021, the Utility reported a liability (asset) of $(952,159) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the City of Reedsburg's proportion was 0.04353782%, which was an increase of 0.00228612% from its proportion measured as of December 31, 2019.

For the years ended December 31, 2022 and 2021, the Utility recognized pension expense (revenue) of $(431,555) and $(321,095), respectively.

At December 31, 2022, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric, Water and Communications Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	$ 2,163,140	$ (130,867)
Changes in assumption	262,665	-
Net differences between project and actual earnings on pension plan	-	(3,021,003)
Changes in proportion and differences between employer contributions and proportionate share of contributions	7,994	(3,544)
Employer contributions subsequent to the measurement date	227,877	-
Total	$ 2,661,676	$ (3,155,414)

At December 31, 2021, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric, Water and Communications Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,369,152	$ (288,519)
Changes in assumption	21,260	-
Net differences between project and actual earnings on pension plan	-	(1,790,062)
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,405	(13)
Employer contributions subsequent to the measurement date	218,254	-
Total	$ 1,621,071	$ (2,078,594)

Deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date reported in the tables above will be recognized as a reduction of the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	Deferred Outflows and Inflows of Resources
Years Ending December 31:	
2023	$ (58,825)
2024	(355,153)
2025	(156,337)
2026	(151,300)
2027	-
Thereafter	-
Total	$ (721,615)

Actuarial assumptions: The total pension liability in the actuarial valuation used in the current and prior year was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	2022	**2021**
Actuarial Valuation Date:	December 31, 2020	December 31, 2019
Measurement Date of Net Pension Liability (Asset):	December 31, 2021	December 31, 2020
Experience Study:	January 1, 2018 - December 31, 2020, Published November 19, 2021	January 1, 2015 - December 31, 2017
Actuarial Cost Method:	Entry Age Normal	Entry Age Normal
Asset Valuation Method:	Fair Value	Fair Value
Long-Term Expected Rate of Return:	6.8%	7.0%
Discount Rate:	6.8%	7.0%
Salary Increases:		
Wage Inflation	3.0%	3.0%
Seniority/Merit	0.1% - 5.6%	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table	Wisconsin 2018 Mortality Table
Post-Retirement Adjustments: *	1.7%	1.9%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. The percentages listed above are the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions for the December 31, 2020 actuarial valuation are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from the prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, price inflation, mortality and separation rates. The total pension liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Actuarial assumptions for the December 31, 2019 actuarial valuation are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-term expected return on plan assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2022 are summarized in the following table:

Asset Allocation Targets and Expected Returns[1] As of December 31, 2021

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %[2]
Global Equities	52 %	6.8 %	4.2 %
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3.0
Private Equity/Debt	12	9.7	7.0
Total Core Fund[3]	115	6.6	4.0
Variable Fund Asset			
U.S Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

[1] Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.
[2] New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%.
[3] The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

The target allocation and best estimates of arithmetic real rates of return for each major asset class as of December 31, 2021 are summarized in the following table:

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	51 %	7.2 %	4.7 %
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
Variable Fund Asset Class			
U.S Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.4%.
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single discount rate: A single discount rate of 6.80% and 7.00% was used to measure the total pension liability as of December 31, 2022 and December 31, 2021, respectively. As of December 31, 2022, this single discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 1.84%. As of December 31, 2021, the single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a long term bond rate of 2.0%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2021 and 2020, respectively. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 6.80% (7.00% for 2021) expected rate of return implies that a dividend of approximately 1.7% (1.9% for 2021) will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Utility's proportionate share of the net pension liability (asset) to changes in the discount rate: The following presents the Utility's proportionate share of the net pension liability (asset) calculated using the current discount rate, as well as what the Utility's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

The sensitivity analysis as of December 31, 2022 follows:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
Utility's proportionate share of the net position liability (asset)	$ 1,004,229	$ (1,419,929)	$ (3,156,845)

The sensitivity analysis as of December 31, 2021 follows:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
Utility's proportionate share of the net position liability (asset)	$ 905,548	$ (952,159)	$ (2,315,217)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

10. Commitments and Contingencies

Long-Term Contracts - General

At December 31, 2022 and 2021, the Utility had commitments under a long-term contract for WPPI Energy offers a program under which the utility may provide capital to customers in order to (1) advance customer energy efficiency projects (standard projects) or (2) encourage energy efficient equipment selection by prospective large customers as part of an economic development package (development projects). Under this program, WPPI Energy provides funds to the utility, which in turn provides those funds to a retail customer. Shared Savings loans range from $2,500 to $50,000 for individual standard projects and from $10,000 to $500,000 for development projects. The customer repays the utility through its retail utility bill and the utility repays WPPI Energy through its wholesale power bill. WPPI Energy and the utility shares the risk of a customer repayment default based on agreed upon limits. As of December 31, 2022, the utility had outstanding customer loan balances related to the Shared Savings program of $103,586.

Long-Term Contracts - WPPI Energy

The electric utility is one of 51 WPPI Energy members located throughout the states of Wisconsin, Michigan and Iowa. On December 1, 1989, each initial WPPI Energy member commenced purchasing electric service from WPPI Energy under a long-term Power Supply Contract for Participating Members (long-term contract). Under the long-term contract, WPPI Energy is obligated to provide and sell, and each member is obligated to take and pay for, the electric power and energy required for the operation of each member's electric utility.

The long-term contract requires all WPPI Energy members to pay for power and energy requirements supplied or made available by WPPI Energy at rates sufficient to cover WPPI Energy's revenue requirement including power supply costs, administrative expenses and debt service. WPPI Energy's subsequent year's operating budget and rates are approved annually by its Board of Directors, consisting of representatives from each member. The members have agreed to charge rates to retail customers sufficient to meet their WPPI Energy obligations. The long-term contract provides that all payments to WPPI Energy constitute operating expenses of the Utility payable from any operating and maintenance fund established for that system.

Fifty members, representing approximately 99.8% of WPPI Energy's existing load, have long-term contracts through December 31, 2055. The remaining member has a long-term contract through December 31, 2037.

WPPI Energy's outstanding debt service obligation to be paid by its members through their wholesale power charges through the remainder of the long-term contract was $274 million as of December 31, 2022.

Claims and Judgments

From time to time, the Utility is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Utility's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Utility's financial position or results of operations.

Open Contracts

The Utility has open contracts for approximately $17,500,000 for construction and engineering of telecommunication infrastructure. As of December 31, 2022, approximately $4,675,000 has been expended.

11. Risk Management

Wisconsin Municipal Mutual Insurance Company (WMMIC) Cities and Villages Mutual Insurance Company (CVMIC)

The WMMIC is an intergovernmental cooperation commission created by contract under Section 66.30 of the Wisconsin Statutes. It was created in August, 1987 for the purpose of facilitating the organization, establishment and capitalization of the CVMIC and has numerous municipalities as members.

The CVMIC is a municipal mutual insurance company established on September 14, 1987 under Section 611.23 of the Wisconsin Statutes. The CVMIC provides liability insurance coverage to the municipalities which make up the membership of the WMIC.

Details of the plan are disclosed in the basic financial statements of the City of Reedsburg for the years ended December 31, 2022 and 2021.

12. Significant Customers

Electric Utility

The Utility has one significant customer who was responsible for 33% and 30 of operating revenues in 2022 and 2021, respectively.

13. Subsequent Events

The Utility evaluated subsequent events through the date that the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements.

Open Contracts

During 2023, the Commission approved construction contracts for approximately $15,700,000 for the construction and engineering of telecomunication infrastructure.

Debt Issue

In August 2022 the commission approved the completion of an application for USDA project funding that was subsequently filed requesting up to $28,000,000 of loan funding. Management continues to work on the application approval process with USDA

14. Restatement of Net Position

The Utility adopted GASB Statement No. 87 effective January 1, 2022. The impact of the implementation did not affect net position. However, prior year balances were restated for the new standard. The following balances were restated at January 1, 2021:

	As Originally Reported (1/1/21)	Adjustment for GASB No. 87	As Restated (1/1/21)
Current portion of lease receivable	$ -	$ 7,178	$ 7,178
Lease receivable	-	488,199	488,199
Deferred inflows related to leases	-	495,377	495,377

In addition, in December 31, 2021, statement of revenue, expenses and changes in net position and statement of cash flows $18,307 was reclassified from operating revenues to investment income from the amounts originally reported.

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System
Year Ended December 31, 2022

The required supplementary information presented below represents the proportionate information for the enterprise fund included in this report.

Fiscal Year Ending	City's Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/22	0.04621%	$ (1,419,929)	$ 3,257,522	-43.59%	106.02 %
12/31/21	0.04354%	(952,159)	2,734,970	-41.43%	105.26 %
12/31/20	0.04125%	(462,213)	2,376,947	-22.35%	102.96 %
12/31/19	0.03963%	484,567	2,376,929	20.39%	96.45 %
12/31/18	0.03856%	(394,903)	2,037,529	-19.38%	102.93 %
12/31/17	0.03832%	112,312	1,947,021	5.77%	99.12 %
12/31/16	0.03880%	220,018	1,887,000	11.66%	98.29 %
12/31/15	0.03905%	(344,706)	1,872,253	-17.88%	102.74 %

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2022

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/22	$ 227,877	$ 227,877	$ -	$ 3,505,800	6.50 %
12/31/21	218,254	218,254	-	3,257,522	6.75 %
12/31/20	183,243	183,243	-	2,734,970	6.75 %
12/31/19	155,690	155,690	-	2,376,947	6.55 %
12/31/18	145,905	145,905	-	2,376,929	6.70 %
12/31/17	138,552	138,552	-	2,037,529	6.80 %
12/31/16	128,503	128,503	-	1,947,021	6.60 %
12/31/15	128,316	128,316	-	1,887,000	6.80 %

See notes to required supplementary information

Wisconsin Retirement System (WRS)

Changes of benefit terms . There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions .

	2015 - 2018	2019 - 2021	2022
Long-term expected rate of return	7.2 %	7.0 %	6.8 %
Discount rate	7.2 %	7.0 %	6.8 %
Salary increases			
Inflation	3.2 %	3.0 %	3.0 %
Seniority/Merit	0.2 % - 5.6 %	0.1 % - 5.6 %	0.1 % - 5.6 %
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table	2022 WRS Experience Mortality Table
Post-retirement adjustments	2.10 %	1.90 %	1.70 %

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

REEDSBURG UTILITY COMMISSION
TREASURER'S REPORT
JULY 2023

BANK ACCOUNTS

	REEDSBURG STATE BANK	COMM 1ST-CKNG	COMM 1ST-CUST PYMT	COMM 1ST-SWEEP	COMM 1ST-E/W CC	COMM 1ST-WEB PYMTS (EBPP)	TOTALS
BEGINNING BOOK BALANCE	$ 50,391.90	$ 162,907.42	$ 14,650.13	$ 1,500,195.96	$ 95,779.49	$ 76,871.43	$ 1,900,796.33
Receipts-Book	$ 8,585.47	$ 1,328,147.73	$ 3,146,960.20	$ -	$ 169,998.62	$ 312,430.05	$ 4,966,122.07
Interest Earned	$ -	$ -	$ -	$ 178.79	$ -	$ -	$ 178.79
Bond Pymt Transfers	$ -	$ -	$ (110,149.00)	$ -	$ -	$ -	$ (110,149.00)
Wire Transfer-WPPI	$ -	$ -	$ (1,629,687.04)	$ -	$ -	$ -	$ (1,629,687.04)
Disbursements-Book	$ (2,600.73)	$ (1,346,724.29)	$ (717,202.67)	$ -	$ (170,054.63)	$ (305,758.91)	$ (2,542,341.23)
Book Adj/Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BOOK BALANCE	**$ 56,376.64**	**$ 144,330.86**	**$ 704,571.62**	**$ 1,500,374.75**	**$ 95,723.48**	**$ 83,542.57**	**$ 2,584,919.92**

BANK STMT BALANCE	$ 56,376.64	$ 272,839.40	$ 704,571.62	$ 1,500,374.75	$ 95,723.48	$ 83,542.57	$ 2,713,428.46
Bank Adj		$ -	$ -	$ -	$ -	$ -	$ -
Outstanding Cks/Dep	$ -	$ (128,508.54)	$ -	$ -	$ -	$ -	$ (128,508.54)
RECONCILED BOOK BALANCE	**$ 56,376.64**	**$ 144,330.86**	**$ 704,571.62**	**$ 1,500,374.75**	**$ 95,723.48**	**$ 83,542.57**	**$ 2,584,919.92**

STATE INVESTMENT POOL-LGIP

ACCOUNT TITLE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST	REF #	CURRENT BAL.
General Reserve	$ 8,327,274.89	$ -	$ -	$ 36,438.05		$ 8,363,712.94
ATC	$ 615,447.50	$ -	$ -	$ 2,693.04		$ 618,140.54
Tele Depreciation	$ 566,535.67	$ -	$ -	$ 2,479.02		$ 569,014.69
Tele Debt Service	$ 833,082.52	$ -	$ 90,699.00	$ 4,016.63	780186	$ 927,798.15
Electric Depreciation	$ 477,594.20	$ -	$ 5,000.00	$ 2,110.30	780187	$ 484,704.50
Water Depreciation	$ 806,804.96		$ 14,450.00	$ 3,589.53	780188	$ 824,844.49
TOTALS	**$ 11,626,739.74**	**$ -**	**$ 110,149.00**	**$ 51,326.57**		**$ 11,788,215.31**

Interest Rate on LGIP 5.15%
Prior Month was 5.09%

REEDSBURG UTILITY COMMISSION
TREASURER'S REPORT
JULY 2023

ACCOUNT TITLE/TYPE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST PD	CURRENT BALANCE
Water MRB Reserve Plus Money Market	$ 109,830.55	$ -	$ -	$ 30.54	$ 109,861.09
Water MRB Principal & Int Municipal Money Market	$ 159,911.86	$ -	$ 7,282.00	$ 92.99	$ 167,286.85
Water Impact Fees Municipal Money Market	$ 156,145.48	$ -	$ -	$ 86.85	$ 156,232.33
ATC Account Municipal Money Market	$ 708,271.68	$ (43,720.00)	$ 53,965.00	$ 671.31	$ 719,187.99
	$ 1,134,159.57	**$ (43,720.00)**	**$ 61,247.00**	**$ 881.69**	**$ 1,152,568.26**

Temporary Cash Investments - LGIP GENERAL RESERVE 01
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 8,006,547.60
January	0.07%	$ 460.15				$ 8,007,007.75
February	0.09%	$ 535.82				$ 8,007,543.57
March	0.16%	$ 1,106.69				$ 8,008,650.26
April	0.30%	$ 1,946.32				$ 8,010,596.58
May	0.62%	$ 4,202.10				$ 8,014,798.68
June	0.98%	$ 6,441.15				$ 8,021,239.83
July	1.55%	$ 10,543.45				$ 8,031,783.28
August	2.15%	$ 14,664.01				$ 8,046,447.29
September	2.42%	$ 15,987.35				$ 8,062,434.64
October	2.91%	$ 19,921.74				$ 8,082,356.38
November	3.72%	$ 24,710.06				$ 8,107,066.44
December	4.05%	$ 27,898.23				$ 8,134,964.67
TOTAL		$ 128,417.07	$0.00			

Temporary Cash Investments - LGIP GENERAL RESERVE 01
2023

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 8,134,964.67
January	4.26%	$ 29,455.78				$ 8,164,420.45
February	4.54%	$ 28,446.07				$ 8,192,866.52
March	4.62%	$ 32,145.86				$ 8,225,012.38
April	4.80%	$ 32,439.09				$ 8,257,451.47
May	5.01%	$ 35,149.70				$ 8,292,601.17
June	5.09%	$ 34,673.72				$ 8,327,274.89
July	5.15%	$ 36,438.05				$ 8,363,712.94
August						
September						
October						
November						
December						
TOTAL		$ 228,748.27	$0.00			

Temporary Cash Investments - LGIP ATC 02
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 591,743.36
January	0.07%	$ 34.01				$ 591,777.37
February	0.09%	$ 39.60				$ 591,816.97
March	0.16%	$ 81.79				$ 591,898.76
April	0.30%	$ 143.85				$ 592,042.61
May	0.62%	$ 310.57				$ 592,353.18
June	0.98%	$ 476.05				$ 592,829.23
July	1.55%	$ 779.24				$ 593,608.47
August	2.15%	$ 1,083.78				$ 594,692.25
September	2.42%	$ 1,181.58				$ 595,873.83
October	2.91%	$ 1,472.36				$ 597,346.19
November	3.72%	$ 1,826.26				$ 599,172.45
December	4.05%	$ 2,061.89				$ 601,234.34
TOTAL		$ 9,490.98	$ -	$ -		

Temporary Cash Investments - LGIP ATC 02
2023

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 601,234.34
January	4.26%	$ 2,177.00				$ 603,411.34
February	4.54%	$ 2,102.38				$ 605,513.72
March	4.62%	$ 2,375.82				$ 607,889.54
April	4.80%	$ 2,397.49				$ 610,287.03
May	5.01%	$ 2,597.82				$ 612,884.85
June	5.09%	$ 2,562.65				$ 615,447.50
July	5.15%	$ 2,693.04				$ 618,140.54
August						
September						
October						
November						
December						
TOTAL		$ 16,906.20	$ -	$ -		

Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 544,715.39
January	0.07%	$ 31.31				$ 544,746.70
February	0.09%	$ 36.45				$ 544,783.15
March	0.16%	$ 75.29				$ 544,858.44
April	0.30%	$ 132.42				$ 544,990.86
May	0.62%	$ 285.88				$ 545,276.74
June	0.98%	$ 438.22				$ 545,714.96
July	1.55%	$ 717.31				$ 546,432.27
August	2.15%	$ 997.65				$ 547,429.92
September	2.42%	$ 1,087.68				$ 548,517.60
October	2.91%	$ 1,355.35				$ 549,872.95
November	3.72%	$ 1,681.12				$ 551,554.07
December	4.05%	$ 1,898.02				$ 553,452.09
TOTAL		$ 8,736.70	$ -	$ -		

Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2023

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 553,452.09
January	4.26%	$ 2,003.99				$ 555,456.08
February	4.54%	$ 1,935.29				$ 557,391.37
March	4.62%	$ 2,187.00				$ 559,578.37
April	4.80%	$ 2,206.95				$ 561,785.32
May	5.01%	$ 2,391.37				$ 564,176.69
June	5.09%	$ 2,358.98				$ 566,535.67
July	5.15%	$ 2,479.02				$ 569,014.69
August						
September						
October						
November						
December						
TOTAL		$ 15,562.60	$ -	$ -		

Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 1,192,404.55
January	0.07%	$ 72.74	$ 90,810.00		755197	$ 1,283,287.29
February	0.09%	$ 75.91	$ 90,810.00	$ 932,793.75	756252/756959	$ 441,379.45
March	0.16%	$ 73.55	$ 90,810.00		757337	$ 532,263.00
April	0.30%	$ 151.42	$ 90,810.00		758556	$ 623,224.42
May	0.62%	$ 373.02	$ 90,810.00		759712	$ 714,407.44
June	0.98%	$ 647.12	$ 90,810.00		761902	$ 805,864.56
July	1.55%	$ 1,178.63	$ 90,810.00		763196	$ 897,853.19
August	2.15%	$ 1,777.97	$ 90,810.00	$ 153,243.75	76446/765636	$ 837,197.41
September	2.42%	$ 1,843.84	$ 90,810.00		765838	$ 929,851.25
October	2.91%	$ 2,507.51	$ 90,810.00		766974	$ 1,023,168.76
November	3.72%	$ 3,405.75	$ 90,810.00		768265	$ 1,117,384.51
December	4.05%	$ 4,157.67	$ 90,810.00		769468	$ 1,212,352.18
TOTAL		$ 16,265.13	$ 1,089,720.00	$ 1,086,037.50		

Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2023

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 1,212,352.18
January	4.26%	$ 4,601.67	$ 90,699.00		771588	$ 1,307,652.85
February	4.54%	$ 3,933.10	$ 90,699.00	$ 943,243.75	772423/773153	$ 459,041.20
March	4.62%	$ 2,134.02	$ 90,699.00		773785	$ 551,874.22
April	4.80%	$ 2,510.43	$ 90,699.00		775035	$ 645,083.65
May	5.01%	$ 3,132.02	$ 90,699.00		776255	$ 738,914.67
June	5.09%	$ 3,468.85	$ 90,699.00		777542	$ 833,082.52
July	5.15%	$ 4,016.63	$ 90,699.00		778898	$ 927,798.15
August						
September						
October						
November						
December						
TOTAL		$ 23,796.72	$ 634,893.00	$ 943,243.75		

Temporary Cash Investments - LGIP Electric Depreciation 05
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 370,160.06
January	0.07%	$ 21.51	$ 5,000.00		755198	$ 375,181.57
February	0.09%	$ 25.42	$ 5,000.00		756253	$ 380,206.99
March	0.16%	$ 53.24	$ 5,000.00		757338	$ 385,260.23
April	0.30%	$ 94.84	$ 5,000.00		758557	$ 390,355.07
May	0.62%	$ 207.31	$ 5,000.00		759713	$ 395,562.38
June	0.98%	$ 321.91	$ 5,000.00		761903	$ 400,884.29
July	1.55%	$ 533.51	$ 5,000.00		763197	$ 406,417.80
August	2.15%	$ 751.15	$ 5,000.00		764447	$ 412,168.95
September	2.42%	$ 828.87	$ 5,000.00		765839	$ 417,997.82
October	2.91%	$ 1,044.40	$ 5,000.00		766975	$ 424,042.22
November	3.72%	$ 1,311.70	$ 5,000.00		768266	$ 430,353.92
December	4.05%	$ 1,498.15	$ 5,000.00		769469	$ 436,852.07
TOTAL		$ 6,692.01	$ 60,000.00	$ -		

Temporary Cash Investments - LGIP Electric Depreciation 05
2023

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 436,852.07
January	4.26%	$ 1,592.30	$ 5,000.00		771589	$ 443,444.37
February	4.54%	$ 1,562.45	$ 5,000.00		772424	$ 450,006.82
March	4.62%	$ 1,784.02	$ 5,000.00		773786	$ 456,790.84
April	4.80%	$ 1,819.97	$ 5,000.00		775036	$ 463,610.81
May	5.01%	$ 1,994.75	$ 5,000.00		776256	$ 470,605.56
June	5.09%	$ 1,988.64	$ 5,000.00		777543	$ 477,594.20
July	5.15%	$ 2,110.30	$ 5,000.00		778899	$ 484,704.50
August						
September						
October						
November						
December						
TOTAL		$ 12,852.43	$ 35,000.00	$ -		

Temporary Cash Investments - LGIP Water Depreciation 06
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 610,863.29
January	0.07%	$ 35.78	$ 14,450.00		755199	$ 625,349.07
February	0.09%	$ 42.75	$ 14,450.00		756254	$ 639,841.82
March	0.16%	$ 90.43	$ 14,450.00		757339	$ 654,382.25
April	0.30%	$ 162.54	$ 14,450.00		758558	$ 668,994.79
May	0.62%	$ 358.27	$ 14,450.00		759714	$ 683,803.06
June	0.98%	$ 561.16	$ 14,450.00		761904	$ 698,814.22
July	1.55%	$ 937.54	$ 14,450.00		763198	$ 714,201.76
August	2.15%	$ 1,330.33	$ 14,450.00		764448	$ 729,982.09
September	2.42%	$ 1,479.10	$ 14,450.00		765840	$ 745,911.19
October	2.91%	$ 1,876.50	$ 14,450.00		766976	$ 762,237.69
November	3.72%	$ 2,288.77	$ 14,450.00	$ 93,535.00	768267/769076	$ 685,441.46
December	4.05%	$ 2,408.48	$ 14,450.00		768267	$ 702,299.94
TOTAL		$ 11,571.65	$ 173,400.00	$ 93,535.00		

Temporary Cash Investments - LGIP Water Depreciation 06
2023

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 702,299.94
January	4.26%	$ 2,576.70	$ 14,450.00		771590	$ 719,326.64
February	4.54%	$ 2,556.59	$ 14,450.00		772425	$ 736,333.23
March	4.62%	$ 2,942.15	$ 14,450.00		773787	$ 753,725.38
April	4.80%	$ 3,025.85	$ 14,450.00		775037	$ 771,201.23
May	5.01%	$ 3,344.30	$ 14,450.00		776257	$ 788,995.53
June	5.09%	$ 3,359.43	$ 14,450.00		777547	$ 806,804.96
July	5.15%	$ 3,589.53	$ 14,450.00		778900	$ 824,844.49
August						
September						
October						
November						
December						
TOTAL		$ 21,394.55	$ 101,150.00	$ -		

FINANCIAL STATEMENTS
July 2023

501 Utility Court PO Box 230 Reedsburg, WI 53959 Phone: 608-524-4381 Fax: 608-524-2423 ReedsburgUtility.com

REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of Jul 2023

ASSETS

	YTD	LYTD	Change
UTILITY PLANT			
Electric Plant	31,736,025.13	31,622,583.36	113,441.77
Water Plant	17,876,386.66	17,251,731.64	624,655.02
Total Utility Plant	49,612,411.79	48,874,315.00	738,096.79
NON-UTILITY PROPERTY			
Private Security Lights	150,942.41	150,942.41	0.00
Total Non-Utility Property	150,942.41	150,942.41	0.00
LESS: ACCUMULATED DEPRECIATION			
Electric Plant	19,384,556.84	18,797,393.61	587,163.23
Water Plant	6,492,768.22	6,112,869.97	379,898.25
Non-Utility Property	150,942.41	144,812.34	6,130.07
Total Accumulated Depreciation	(26,028,267.47)	(25,055,075.92)	(973,191.55)
Net Plant	23,735,086.73	23,970,181.49	(235,094.76)
CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	251,143.04	330,842.25	(79,699.21)
Completed Construction not Classified	0.00	0.00	0.00
Total Construction Work in Progress	251,143.04	330,842.25	(79,699.21)
OTHER PROPERTY AND INVESTMENTS			
Inv. in American Transmission Co.	3,496,487.00	3,287,744.00	208,743.00
Inv. in Telecommunications	2,400,000.00	2,400,000.00	0.00
Total Other Property and Inv.	5,896,487.00	5,687,744.00	208,743.00
RESTRICTED ASSETS			
Water Impact Fees	156,232.33	102,846.22	53,386.11
Bond Funds	277,147.94	272,983.11	4,164.83
Total Restricted Assets	433,380.27	375,829.33	57,550.94
CURRENT ASSETS			
Cash and Investments	16,343,690.79	13,212,515.94	3,131,174.85
Cash and Investments-Depreciation	1,309,548.99	1,120,619.56	188,929.43
Customer Account Receivable	2,744,710.69	3,761,006.15	(1,016,295.46)
Other Account Receivable	14,706.10	23,720.14	(9,014.04)
Receivable from Municipality	64,436.55	48,679.90	15,756.65
Receivable from Sewer Utility	171,206.22	176,945.02	(5,738.80)
Receivable from Storm Water Utility	24,292.53	23,289.59	1,002.94
Materials and Supplies	935,492.77	993,511.78	(58,019.01)
Prepaid Expenses	45,941.88	43,238.18	2,703.70
Total Current Assets	21,654,026.52	19,403,526.26	2,250,500.26
DEFERRED DEBITS			
Unamortized Debt Discount & Exp.	0.00	0.00	0.00
Deferred Charges	0.00	0.00	0.00
Pension Deferred Debits	1,771,240.00	1,450,617.00	320,623.00
Total Other Assets	1,771,240.00	1,450,617.00	320,623.00
TOTAL ASSETS	53,741,363.56	51,218,740.33	2,522,623.23

REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of Jul 2023

EQUITY AND LIABILITIES

	YTD	LYTD	Change
EQUITY			
Capital paid in by municipality	1,742,927.57	1,742,927.57	0.00
Retained Earnings	46,248,711.45	43,702,180.74	2,546,530.71
Total Equity	47,991,639.02	45,445,108.31	2,546,530.71
LONG-TERM LIABILITIES			
Revenue Bonds	579,842.75	684,301.86	(104,459.11)
Total Long-Term Liabilities	579,842.75	684,301.86	(104,459.11)
CURRENT LIABILITIES			
Accounts Payable	2,345,450.92	2,637,598.36	(292,147.44)
Customer Deposits	84,513.85	74,100.83	10,413.02
Customer Deposits for Construction	19,138.64	62,251.47	(43,112.83)
Payable to Sewer Utility	515,766.27	356,843.00	158,923.27
Payable to Storm Water Utility	92,040.25	90,967.22	1,073.03
Payable to Municipality	2,490.48	2,490.48	0.00
Taxes Accrued	433,300.00	438,400.02	(5,100.02)
Accrued Benefits	(435,180.93)	(333,082.61)	(102,098.32)
Accrued Vacation	80,754.09	75,599.81	5,154.28
Interest Accrued	2,508.63	4,377.05	(1,868.42)
Total Current Liabilities	3,140,782.20	3,409,545.63	(268,763.43)
DEFERRED CREDITS			
Other Deferred Credits	23,863.59	105,808.53	(81,944.94)
Pension Deferred Credits	2,096,303.00	1,753,938.00	342,365.00
Pension Regulatory Liability	(91,067.00)	(179,962.00)	88,895.00
Total Other Liabilities	2,029,099.59	1,679,784.53	349,315.06
Total Liabilites	5,749,724.54	5,773,632.02	(23,907.48)
TOTAL EQUITY AND LIABILITIES	53,741,363.56	51,218,740.33	2,522,623.23

REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of Jul 2023

	YTD	LYTD	Change
OPERATING REVENUE			
Electric	13,168,642.65	14,036,595.28	(867,952.63)
Water	1,004,227.51	1,001,694.21	2,533.30
Total Operating Revenues	14,172,870.16	15,038,289.49	(865,419.33)
OPERATING EXPENSES			
Electric			
Operation and maintenance	11,750,706.31	12,341,510.70	(590,804.39)
Depreciation	512,946.27	510,366.70	2,579.57
Taxes	327,294.60	333,694.51	(6,399.91)
Total	12,590,947.18	13,185,571.91	(594,624.73)
Water			
Operation and maintenance	563,528.86	528,863.46	34,665.40
Depreciation	127,088.12	121,371.44	5,716.68
Taxes	170,653.20	166,369.72	4,283.48
Total	861,270.18	816,604.62	44,665.56
OPERATING INCOME			
Electric	577,695.47	851,023.37	(273,327.90)
Water	142,957.33	185,089.59	(42,132.26)
Total Operating Income	720,652.80	1,036,112.96	(315,460.16)
NONOPERATING INCOME (EXPENSES)			
Investment income	395,266.07	137,394.91	257,871.16
CIAC Revenue Accounts	24,804.19	101,733.69	(76,929.50)
Interest and amortization expense	(219,215.39)	(165,121.20)	(54,094.19)
Other revenue (expense)	(334.62)	0.00	(334.62)
Merchandising and jobbing	(2,732.50)	31,077.41	(33,809.91)
Total Non-Oper. Income (Expenses)	197,787.75	105,084.81	92,702.94
NET INCOME (LOSS)	918,440.55	1,141,197.77	(222,757.22)
RETAINED EARNINGS - Beginning of Year	45,330,270.90	42,560,982.97	2,769,287.93
RETAINED EARNINGS - END OF YEAR	46,248,711.45	43,702,180.74	2,546,530.71

REEDSBURG UTILITY COMMISSION
ELECTRIC - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	448,397.65	438,432.77	9,964.88
Renewable Energy-RER-1 Tariff	1,092.00	1,092.00	0.00
Commercial	108,444.63	113,374.99	(4,930.36)
Small Power	159,363.43	163,915.46	(4,552.03)
Dusk to Dawn Lights	219.19	224.37	(5.18)
Large Power	322,130.68	333,002.23	(10,871.55)
Industrial Power	331,940.86	400,524.92	(68,584.06)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	630,619.90	605,151.82	25,468.08
Public St and Hwy Lighting	13,596.87	13,518.52	78.35
SUB-TOTAL	2,015,805.21	2,069,237.08	(53,431.87)
PCAC REVENUE	176,518.51	402,377.19	(225,858.68)
TOTAL SALES OF ELECTRICITY	2,192,323.72	2,471,614.27	(279,290.55)
OTHER ELECTRIC REVENUES	3,427.67	4,053.64	(625.97)
TOTAL OPERATING REVENUE	2,195,751.39	2,475,667.91	(279,916.52)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	1,901,033.19	2,174,190.35	(273,157.16)
TRANSMISSION EXPENSES	779.96	2,235.67	(1,455.71)
DISTRIBUTION EXPENSES	47,150.53	40,032.77	7,117.76
CUSTOMER ACCOUNTS EXPENSE	14,553.36	14,628.54	(75.18)
SALES EXPENSE	88.98	607.02	(518.04)
ADMIN & GENERAL EXPENSE	61,059.19	57,725.42	3,333.77
TOTAL OPERATION & MAINT.	2,024,665.21	2,289,419.77	(264,754.56)
Depreciation Expense	72,587.19	73,053.26	(466.07)
Taxes	46,407.12	47,271.38	(864.26)
TOTAL OPERATING EXPENSES	2,143,659.52	2,409,744.41	(266,084.89)
OPERATING INCOME (LOSS)	52,091.87	65,923.50	(13,831.63)

REEDSBURG UTILITY COMMISSION
ELECTRIC - MTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	448,397.65	438,433.00	9,964.65
Renewable Energy-RER-1 Tariff	1,092.00	1,092.00	0.00
Commercial	108,444.63	113,375.00	(4,930.37)
Small Power	159,363.43	163,915.00	(4,551.57)
Dusk to Dawn Lights	219.19	224.00	(4.81)
Large Power	322,130.68	333,002.00	(10,871.32)
Industrial Power	331,940.86	400,525.00	(68,584.14)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	630,619.90	605,152.00	25,467.90
Public St and Hwy Lighting	13,596.87	13,519.00	77.87
SUB-TOTAL	2,015,805.21	2,069,237.00	(53,431.79)
PCAC REVENUE	176,518.51	402,377.00	(225,858.49)
TOTAL SALES OF ELECTRICITY	2,192,323.72	2,471,614.00	(279,290.28)
OTHER ELECTRIC REVENUES	3,427.67	4,054.00	(626.33)
TOTAL OPERATING REVENUE	2,195,751.39	2,475,668.00	(279,916.61)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	1,901,033.19	2,282,900.00	(381,866.81)
TRANSMISSION EXPENSES	779.96	2,459.00	(1,679.04)
DISTRIBUTION EXPENSES	47,150.53	44,036.00	3,114.53
CUSTOMER ACCOUNTS EXPENSE	14,553.36	15,837.00	(1,283.64)
SALES EXPENSE	88.98	668.00	(579.02)
ADMIN & GENERAL EXPENSE	61,059.19	64,696.00	(3,636.81)
TOTAL OPERATION & MAINT.	2,024,665.21	2,410,596.00	(385,930.79)
Depreciation Expense	72,587.19	75,372.00	(2,784.81)
Taxes	46,407.12	48,217.00	(1,809.88)
TOTAL OPERATING EXPENSES	2,143,659.52	2,534,185.00	(390,525.48)
OPERATING INCOME (LOSS)	52,091.87	(58,517.00)	110,608.87

REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	2,892,575.32	2,890,647.31	1,928.01
Renewable Energy-RER-1 Tariff	7,650.00	7,644.00	6.00
Commercial	770,238.89	788,531.25	(18,292.36)
Small Power	1,079,973.84	1,108,434.28	(28,460.44)
Dusk to Dawn Lights	1,561.30	1,570.59	(9.29)
Large Power	2,078,098.86	2,121,789.60	(43,690.74)
Industrial Power	1,943,239.63	2,350,755.07	(407,515.44)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	4,761,850.25	4,444,850.74	316,999.51
Public St and Hwy Lighting	99,428.87	99,793.70	(364.83)
SUB-TOTAL	13,634,616.96	13,814,016.54	(179,399.58)
PCAC REVENUE	(484,453.41)	203,768.14	(688,221.55)
TOTAL SALES OF ELECTRICITY	13,150,163.55	14,017,784.68	(867,621.13)
OTHER ELECTRIC REVENUES	18,479.10	18,810.60	(331.50)
TOTAL OPERATING REVENUE	13,168,642.65	14,036,595.28	(867,952.63)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	10,733,076.49	11,405,826.70	(672,750.21)
TRANSMISSION EXPENSES	23,855.67	49,580.21	(25,724.54)
DISTRIBUTION EXPENSES	386,710.38	300,926.45	85,783.93
CUSTOMER ACCOUNTS EXPENSE	112,323.76	113,480.60	(1,156.84)
SALES EXPENSE	779.51	1,429.65	(650.14)
ADMIN & GENERAL EXPENSE	493,960.50	470,267.09	23,693.41
TOTAL OPERATION & MAINT.	11,750,706.31	12,341,510.70	(590,804.39)
Depreciation Expense	512,946.27	510,366.70	2,579.57
Taxes	327,294.60	333,694.51	(6,399.91)
TOTAL OPERATING EXPENSES	12,590,947.18	13,185,571.91	(594,624.73)
OPERATING INCOME (LOSS)	577,695.47	851,023.37	(273,327.90)

REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	2,892,575.32	2,890,648.00	1,927.32
Renewable Energy-RER-1 Tariff	7,650.00	7,644.00	6.00
Commercial	770,238.89	788,531.00	(18,292.11)
Small Power	1,079,973.84	1,108,433.00	(28,459.16)
Dusk to Dawn Lights	1,561.30	1,568.00	(6.70)
Large Power	2,078,098.86	2,121,789.00	(43,690.14)
Industrial Power	1,943,239.63	2,350,755.00	(407,515.37)
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	4,761,850.25	4,444,851.00	316,999.25
Public St and Hwy Lighting	99,428.87	99,795.00	(366.13)
SUB-TOTAL	13,634,616.96	13,814,014.00	(179,397.04)
PCAC REVENUE	(484,453.41)	203,771.00	(688,224.41)
TOTAL SALES OF ELECTRICITY	13,150,163.55	14,017,785.00	(867,621.45)
OTHER ELECTRIC REVENUES	18,479.10	22,776.00	(4,296.90)
TOTAL OPERATING REVENUE	13,168,642.65	14,040,561.00	(871,918.35)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	10,733,076.49	11,976,118.00	(1,243,041.51)
TRANSMISSION EXPENSES	23,855.67	54,538.00	(30,682.33)
DISTRIBUTION EXPENSES	386,710.38	331,021.00	55,689.38
CUSTOMER ACCOUNTS EXPENSE	112,323.76	125,286.00	(12,962.24)
SALES EXPENSE	779.51	1,573.00	(793.49)
ADMIN & GENERAL EXPENSE	493,960.50	525,692.00	(31,731.50)
TOTAL OPERATION & MAINT.	11,750,706.31	13,014,228.00	(1,263,521.69)
Depreciation Expense	512,946.27	523,672.00	(10,725.73)
Taxes	327,294.60	340,369.00	(13,074.40)
TOTAL OPERATING EXPENSES	12,590,947.18	13,878,269.00	(1,287,321.82)
OPERATING INCOME (LOSS)	577,695.47	162,292.00	415,403.47

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	54,543.00	44,776.94	9,766.06
Residential - Suburban	86.48	64.73	21.75
Commercial Sales	22,486.92	20,835.84	1,651.08
Industrial Sales	31,550.64	34,423.16	(2,872.52)
Private Fire Protection	3,054.40	2,980.40	74.00
Public Fire Protection	27,119.17	27,119.17	0.00
Other Sales to Public Auth.	9,267.68	4,795.06	4,472.62
Multifamily Residential Sales	6,528.82	6,457.24	71.58
TOTAL SALES OF WATER	154,637.11	141,452.54	13,184.57
OTHER OPERATING REVENUES	(1,346.23)	5,939.05	(7,285.28)
TOTAL OPERATING REVENUE	153,290.88	147,391.59	5,899.29
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	494.98	423.73	71.25
PUMPING EXPENSES	13,329.11	13,082.74	246.37
WATER TREATMENT EXP.	6,743.13	5,764.17	978.96
TRANS. & DISTRIB. EXP.	31,330.02	22,632.30	8,697.72
CUSTOMER ACCOUNTS EXP.	3,723.43	3,519.82	203.61
SALES EXPENSE	18.94	310.42	(291.48)
ADMIN & GENERAL EXPENSE	33,985.77	28,374.20	5,611.57
TOTAL OPERATION & MAINT.	89,625.38	74,107.38	15,518.00
Depreciation Expense	18,274.79	17,358.82	915.97
Taxes	24,251.43	23,671.67	579.76
TOTAL OPERATING EXPENSES	132,151.60	115,137.87	17,013.73
OPERATING INCOME (LOSS)	21,139.28	32,253.72	(11,114.44)

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	54,543.00	45,090.00	9,453.00
Residential - Suburban	86.48	73.00	13.48
Commercial Sales	22,486.92	16,619.00	5,867.92
Industrial Sales	31,550.64	36,144.00	(4,593.36)
Private Fire Protection	3,054.40	3,070.00	(15.60)
Public Fire Protection	27,119.17	27,933.00	(813.83)
Other Sales to Public Auth.	9,267.68	4,512.00	4,755.68
Multifamily Residential Sales	6,528.82	7,825.00	(1,296.18)
TOTAL SALES OF WATER	154,637.11	141,266.00	13,371.11
OTHER OPERATING REVENUES	(1,346.23)	3,128.00	(4,474.23)
TOTAL OPERATING REVENUE	153,290.88	144,394.00	8,896.88
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	494.98	466.00	28.98
PUMPING EXPENSES	13,329.11	14,391.00	(1,061.89)
WATER TREATMENT EXP.	6,743.13	7,373.00	(629.87)
TRANS. & DISTRIB. EXP.	31,330.02	24,894.00	6,436.02
CUSTOMER ACCOUNTS EXP.	3,723.43	3,979.00	(255.57)
SALES EXPENSE	18.94	341.00	(322.06)
ADMIN & GENERAL EXPENSE	33,985.77	34,011.00	(25.23)
TOTAL OPERATION & MAINT.	89,625.38	85,455.00	4,170.38
Depreciation Expense	18,274.79	17,772.00	502.79
Taxes	24,251.43	24,145.00	106.43
TOTAL OPERATING EXPENSES	132,151.60	127,372.00	4,779.60
OPERATING INCOME (LOSS)	21,139.28	17,022.00	4,117.28

REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	310,223.09	289,998.47	20,224.62
Residential - Suburban	450.65	490.27	(39.62)
Commercial Sales	131,030.35	132,306.40	(1,276.05)
Industrial Sales	193,160.39	201,613.95	(8,453.56)
Private Fire Protection	21,371.92	20,862.80	509.12
Public Fire Protection	189,834.19	189,834.19	0.00
Other Sales to Public Auth.	33,998.68	26,593.07	7,405.61
Multifamily Residential Sales	47,172.89	45,756.27	1,416.62
TOTAL SALES OF WATER	927,242.16	907,455.42	19,786.74
OTHER OPERATING REVENUES	76,985.35	94,238.79	(17,253.44)
TOTAL OPERATING REVENUE	1,004,227.51	1,001,694.21	2,533.30
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	3,565.71	3,711.78	(146.07)
PUMPING EXPENSES	120,631.92	83,726.00	36,905.92
WATER TREATMENT EXP.	36,198.16	33,301.31	2,896.85
TRANS. & DISTRIB. EXP.	141,680.79	145,234.85	(3,554.06)
CUSTOMER ACCOUNTS EXP.	31,265.71	32,751.48	(1,485.77)
SALES EXPENSE	641.81	475.14	166.67
ADMIN & GENERAL EXPENSE	229,544.76	229,662.90	(118.14)
TOTAL OPERATION & MAINT.	563,528.86	528,863.46	34,665.40
Depreciation Expense	127,088.12	121,371.44	5,716.68
Taxes	170,653.20	166,369.72	4,283.48
TOTAL OPERATING EXPENSES	861,270.18	816,604.62	44,665.56
OPERATING INCOME (LOSS)	142,957.33	185,089.59	(42,132.26)

REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	310,223.09	284,672.00	25,551.09
Residential - Suburban	450.65	539.00	(88.35)
Commercial Sales	131,030.35	99,716.00	31,314.35
Industrial Sales	193,160.39	206,678.00	(13,517.61)
Private Fire Protection	21,371.92	20,950.00	421.92
Public Fire Protection	189,834.19	190,647.00	(812.81)
Other Sales to Public Auth.	33,998.68	24,370.00	9,628.68
Multifamily Residential Sales	47,172.89	50,541.00	(3,368.11)
TOTAL SALES OF WATER	927,242.16	878,113.00	49,129.16
OTHER OPERATING REVENUES	76,985.35	79,539.00	(2,553.65)
TOTAL OPERATING REVENUE	1,004,227.51	957,652.00	46,575.51
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	3,565.71	4,082.00	(516.29)
PUMPING EXPENSES	120,631.92	160,100.00	(39,468.08)
WATER TREATMENT EXP.	36,198.16	44,336.00	(8,137.84)
TRANS. & DISTRIB. EXP.	141,680.79	166,357.00	(24,676.21)
CUSTOMER ACCOUNTS EXP.	31,265.71	36,787.00	(5,521.29)
SALES EXPENSE	641.81	1,023.00	(381.19)
ADMIN & GENERAL EXPENSE	229,544.76	260,225.00	(30,680.24)
TOTAL OPERATION & MAINT.	563,528.86	672,910.00	(109,381.14)
Depreciation Expense	127,088.12	123,480.00	3,608.12
Taxes	170,653.20	169,697.00	956.20
TOTAL OPERATING EXPENSES	861,270.18	966,087.00	(104,816.82)
OPERATING INCOME (LOSS)	142,957.33	(8,435.00)	151,392.33

REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of Jul 2023

ASSETS

	YTD	LYTD	CHANGE
UTILITY PLANT IN SERVICE			
Common Plant	37,309,669.13	33,612,496.16	3,697,172.97
Internet Plant	1,372,535.97	1,257,540.11	114,995.86
Video Plant	1,727,757.05	1,671,992.61	55,764.44
Telephone Plant	817,788.91	817,788.91	0.00
Total Utility Plant	41,227,751.06	37,359,817.79	3,867,933.27
LESS: ACCUMULATED DEPRECIATION	(18,287,125.94)	(16,641,014.47)	(1,646,111.47)
Net Utility Plant in Service	22,940,625.12	20,718,803.32	2,221,821.80
CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	7,708,911.67	4,420,837.38	3,288,074.29
Completed Construction not Classified	0.00	0.00	0.00
Total Construction Work in Progress	7,708,911.67	4,420,837.38	3,288,074.29
RESTRICTED ASSETS			
Bond Funds	0.00	0.00	0.00
Depreciation Fund	0.00	0.00	0.00
Total Restricted Assets	0.00	0.00	0.00
CURRENT ASSETS			
Cash and Investments	(3,836,115.39)	(1,187,717.75)	(2,648,397.64)
Cash and Investments-Depreciation	569,014.69	546,432.27	22,582.42
Cash and Investments-Debt Service	927,798.15	897,853.19	29,944.96
Customer Account Receivable	283,690.20	267,549.69	16,140.51
Other Account Receivable	55,792.81	19,255.58	36,537.23
Materials and Supplies	4,659,658.14	2,431,457.69	2,228,200.45
Prepaid Expenses	101,343.88	70,659.24	30,684.64
Total Current Assets	2,761,182.48	3,045,489.91	(284,307.43)
DEFERRED DEBITS			
Unamortized Debt Discount & Exp	(164,485.65)	(190,176.59)	25,690.94
Pension Deferred Debits	1,212,259.00	848,650.00	363,609.00
Total Deferred Debits	1,047,773.35	658,473.41	389,299.94
TOTAL ASSETS	34,458,492.62	28,843,604.02	5,614,888.60

REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of Jul 2023

EQUITY AND LIABILITIES

	YTD	LYTD	CHANGE
EQUITY			
Capital Paid in by RUC	3,100,000.00	3,100,000.00	0.00
Retained Earnings	16,859,823.84	10,268,061.97	6,591,761.87
Total Equity	19,959,823.84	13,368,061.97	6,591,761.87
LONG-TERM LIABILITIES			
Revenue Bonds	0.00	0.00	0.00
Other Long Term Debt	11,445,000.00	12,235,000.00	(790,000.00)
Total Long-Term Liabilities	11,445,000.00	12,235,000.00	(790,000.00)
CURRENT LIABILITIES			
Accounts Payable	730,233.90	1,701,057.14	(970,823.24)
Accrued Comp/Vacation	122,786.11	104,169.14	18,616.97
Accrued Sick Leave	83,751.32	72,464.54	11,286.78
Accrued Benefits	(745,161.00)	(388,028.00)	(357,133.00)
Payable to Electric & Water	64,188.48	48,485.18	15,703.30
Payable to Spring Brook	0.00	0.00	0.00
Customer Deposits	8,132.42	8,892.42	(760.00)
Customer Deposits for Construction	793,108.16	405,199.70	387,908.46
Interest Accrued	123,865.44	136,279.98	(12,414.54)
Unearned Revenue	142,405.95	142,405.95	0.00
Total Current Liabilities	1,323,310.78	2,230,926.05	(907,615.27)
Deferred Credits			
Pension Deferred Credits	1,380,934.00	1,002,852.00	378,082.00
Pension Regulatory Liability	349,424.00	6,764.00	342,660.00
Total Deferred Credits	1,730,358.00	1,009,616.00	720,742.00
Total Liabilities	14,498,668.78	15,475,542.05	(976,873.27)
TOTAL EQUITY AND LIABILITIES	34,458,492.62	28,843,604.02	5,614,888.60

REEDSBURG UTILITY COMMISSION
LightSpeed
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of Jul 2023

	YTD	LYTD	CHANGE
OPERATING REVENUE			
Internet	3,108,461.55	2,505,823.74	602,637.81
Video	1,254,998.93	1,198,863.70	56,135.23
Telephone	502,972.60	428,464.34	74,508.26
Total Operating Revenues	4,866,433.08	4,133,151.78	733,281.30
OPERATING EXPENSES			
Internet			
Operation and Maintenance	1,290,205.29	1,176,072.77	114,132.52
Depreciation	700,905.27	609,870.02	91,035.25
Taxes	55,096.87	63,350.51	(8,253.64)
Total Internet	2,046,207.43	1,849,293.30	196,914.13
Video			
Operation and Maintenance	1,114,939.27	1,105,839.08	9,100.19
Depreciation	135,311.89	145,419.73	(10,107.84)
Taxes	9,315.06	13,988.47	(4,673.41)
Total Video	1,259,566.22	1,265,247.28	(5,681.06)
Telephone			
Operation and Maintenance	333,165.51	369,942.57	(36,777.06)
Depreciation	145,279.29	154,746.05	(9,466.76)
Taxes	32,865.49	24,121.58	8,743.91
Total Telephone	511,310.29	548,810.20	(37,499.91)
OPERATING INCOME			
Internet	1,062,254.12	656,530.44	405,723.68
Video	(4,567.29)	(66,383.58)	61,816.29
Telephone	(8,337.69)	(120,345.86)	112,008.17
Total Operating Income	1,049,349.14	469,801.00	579,548.14
NONOPERATING INCOME (EXPENSES)			
Interest Income	39,530.08	4,329.70	35,200.38
CIAC Revenue-Conn Rg	2,836,098.65	289,596.79	2,546,501.86
Interest on Long-Term Debt	(174,453.16)	(184,055.22)	9,602.06
Amortization of Debt Discount/Expense	14,617.19	(37,035.56)	51,652.75
Interest on Debt to Municipality	0.00	0.00	0.00
Other Interest Expense	(224.57)	(16.80)	(207.77)
Interest Charged to Construction	0.00	0.00	0.00
Merchandising & Jobbing	27,705.84	16,485.96	11,219.88
Miscellaneous	0.00	0.00	0.00
Total Non-Oper. Income (Expenses)	2,743,274.03	89,304.87	2,653,969.16
NET INCOME (LOSS)	3,792,623.17	559,105.87	3,233,517.30
RETAINED EARNINGS-Beginning of Year	13,067,200.67	9,708,956.10	3,358,244.57
RETAINED EARNINGS-END OF YEAR	16,859,823.84	10,268,061.97	6,591,761.87

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	326,772.46	227,817.92	98,954.54
RURAL FIBER ACCESS	0.00	17,838.33	(17,838.33)
RESIDENTIAL INTERNET INSTALL FEES	8,965.00	4,990.00	3,975.00
CUSTOMER NETWORK REVENUE	32,881.66	30,144.50	2,737.16
BUSINESS INTERNET ACCESS	55,551.16	50,349.86	5,201.30
HOSTING FEES	11,282.72	9,837.95	1,444.77
FIBER PROTECTION FEE	22,778.45	16,697.14	6,081.31
INTERNET SECURITY	448.80	478.50	(29.70)
WIFI INTERNET APPS	699.31	210.86	488.45
LATE PAYMENT CHARGES	7,020.00	6,340.00	680.00
MISCELLANEOUS/OTHER	4,718.81	4,647.43	71.38
TOTAL OPERATING REVENUE	471,118.37	369,352.49	101,765.88
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	29,859.99	30,023.21	(163.22)
DISTRIBUTION EXPENSES	54,965.89	40,462.19	14,503.70
CUSTOMER ACCOUNTS EXPENSE	20,103.88	17,785.08	2,318.80
SALES EXPENSE	3,488.43	4,897.23	(1,408.80)
ADMIN & GENERAL EXPENSE	62,035.96	52,533.15	9,502.81
TOTAL OPERATION & MAINT.	170,454.15	145,700.86	24,753.29
DEPRECIATION EXPENSE	105,204.97	89,092.48	16,112.49
TAXES	9,008.12	8,919.24	88.88
TOTAL OPERATING EXPENSES	284,667.24	243,712.58	40,954.66
OPERATING INCOME (LOSS)	186,451.13	125,639.91	60,811.22

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	326,772.46	302,076.00	24,696.46
RURAL FIBER ACCESS	0.00	0.00	0.00
RESIDENTIAL INTERNET INSTALL FEES	8,965.00	6,238.00	2,727.00
CUSTOMER NETWORK REVENUE	32,881.66	31,806.00	1,075.66
BUSINESS INTERNET ACCESS	55,551.16	54,967.00	584.16
HOSTING FEES	11,282.72	9,912.00	1,370.72
FIBER PROTECTION FEE	22,778.45	19,452.00	3,326.45
INTERNET SECURITY	448.80	443.00	5.80
WIFI INTERNET APPS	699.31	342.00	357.31
LATE PAYMENT CHARGES	7,020.00	6,530.00	490.00
MISCELLANEOUS/OTHER	4,718.81	3,801.00	917.81
TOTAL OPERATING REVENUE	471,118.37	435,567.00	35,551.37
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	29,859.99	31,814.00	(1,954.01)
DISTRIBUTION EXPENSES	54,965.89	48,554.00	6,411.89
CUSTOMER ACCOUNTS EXPENSE	20,103.88	21,467.00	(1,363.12)
SALES EXPENSE	3,488.43	6,366.00	(2,877.57)
ADMIN & GENERAL EXPENSE	62,035.96	67,242.00	(5,206.04)
TOTAL OPERATION & MAINT.	170,454.15	175,443.00	(4,988.85)
DEPRECIATION EXPENSE	105,204.97	103,143.00	2,061.97
TAXES	9,008.12	10,664.00	(1,655.88)
TOTAL OPERATING EXPENSES	284,667.24	289,250.00	(4,582.76)
OPERATING INCOME (LOSS)	186,451.13	146,317.00	40,134.13

REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	2,160,149.92	1,531,918.08	628,231.84
RURAL FIBER ACCESS	(16.34)	128,511.97	(128,528.31)
RESIDENTIAL INTERNET INSTALL FEES	50,125.00	28,542.50	21,582.50
CUSTOMER NETWORK REVENUE	227,409.22	215,165.47	12,243.75
BUSINESS INTERNET ACCESS	369,596.56	347,258.16	22,338.40
HOSTING FEES	71,691.09	69,783.99	1,907.10
FIBER PROTECTION FEE	150,844.98	112,596.68	38,248.30
INTERNET SECURITY	3,158.06	3,393.80	(235.74)
WIFI INTERNET APPS	4,439.02	871.77	3,567.25
LATE PAYMENT CHARGES	42,150.00	36,105.66	6,044.34
MISCELLANEOUS/OTHER	31,293.54	76,693.79	(45,400.25)
TOTAL OPERATING REVENUE	3,110,841.05	2,550,841.87	559,999.18
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	211,053.50	217,405.76	(6,352.26)
DISTRIBUTION EXPENSES	370,794.52	269,243.96	101,550.56
CUSTOMER ACCOUNTS EXPENSE	139,340.40	127,996.00	11,344.40
SALES EXPENSE	48,780.83	51,666.57	(2,885.74)
ADMIN & GENERAL EXPENSE	520,236.04	509,760.48	10,475.56
TOTAL OPERATION & MAINT.	1,290,205.29	1,176,072.77	114,132.52
DEPRECIATION EXPENSE	700,905.27	609,870.02	91,035.25
TAXES	55,096.87	63,350.51	(8,253.64)
TOTAL OPERATING EXPENSES	2,046,207.43	1,849,293.30	196,914.13
OPERATING INCOME (LOSS)	1,064,633.62	701,548.57	363,085.05

REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	2,160,149.92	2,015,136.00	145,013.92
RURAL FIBER ACCESS	(16.34)	16,640.00	(16,656.34)
RESIDENTIAL INTERNET INSTALL FEES	50,125.00	29,791.00	20,334.00
CUSTOMER NETWORK REVENUE	227,409.22	222,534.00	4,875.22
BUSINESS INTERNET ACCESS	369,596.56	382,039.00	(12,442.44)
HOSTING FEES	71,691.09	69,384.00	2,307.09
FIBER PROTECTION FEE	150,844.98	132,603.00	18,241.98
INTERNET SECURITY	3,158.06	3,178.00	(19.94)
WIFI INTERNET APPS	4,439.02	2,330.00	2,109.02
LATE PAYMENT CHARGES	42,150.00	37,189.00	4,961.00
MISCELLANEOUS/OTHER	31,293.54	26,937.00	4,356.54
TOTAL OPERATING REVENUE	3,110,841.05	2,937,761.00	173,080.05
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	211,053.50	221,649.00	(10,595.50)
DISTRIBUTION EXPENSES	370,794.52	323,092.00	47,702.52
CUSTOMER ACCOUNTS EXPENSE	139,340.40	153,450.00	(14,109.60)
SALES EXPENSE	48,780.83	67,166.00	(18,385.17)
ADMIN & GENERAL EXPENSE	520,236.04	714,903.00	(194,666.96)
TOTAL OPERATION & MAINT.	1,290,205.29	1,480,260.00	(190,054.71)
DEPRECIATION EXPENSE	700,905.27	679,270.00	21,635.27
TAXES	55,096.87	70,228.00	(15,131.13)
TOTAL OPERATING EXPENSES	2,046,207.43	2,229,758.00	(183,550.57)
OPERATING INCOME (LOSS)	1,064,633.62	708,003.00	356,630.62

REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	12,787.29	9,726.51	3,060.78
PRIME HD	92,888.27	83,153.94	9,734.33
MAX	30,027.04	29,885.33	141.71
RURAL ACCESS FEE	40.00	50.00	(10.00)
BULK CABLE	6,112.65	12,574.65	(6,462.00)
PREMIUM CHANNELS	1,735.85	3,199.13	(1,463.28)
DISCOUNTS/PROMOTIONS	(5.00)	(5,260.34)	5,255.34
RECEIVER REVENUE	2,954.88	8,260.42	(5,305.54)
INSTALLATION FEES	85.00	0.00	85.00
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	34,399.58	29,708.00	4,691.58
MISCELLANEOUS/OTHER	1,795.92	554.89	1,241.03
TOTAL OPERATING REVENUE	182,821.48	171,852.53	10,968.95
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	193,296.35	125,911.80	67,384.55
DISTRIBUTION EXPENSE	8,403.98	7,348.77	1,055.21
CUSTOMER BILLING & COLLECTING	3,554.15	4,619.03	(1,064.88)
SALES EXPENSE	758.49	1,234.10	(475.61)
ADMIN & GENERAL EXPENSE	10,975.62	13,254.50	(2,278.88)
TOTAL OPERATING & MAINT.	216,988.59	152,368.20	64,620.39
DEPRECIATION EXPENSE	20,004.33	20,812.17	(807.84)
TAXES	1,530.05	1,888.21	(358.16)
TOTAL OPERATING EXPENSES	238,522.97	175,068.58	63,454.39
OPERATING INCOME (LOSS)	(55,701.49)	(3,216.05)	(52,485.44)

REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	12,787.29	10,694.00	2,093.29
PRIME HD	92,888.27	88,645.00	4,243.27
MAX	30,027.04	32,397.00	(2,369.96)
RURAL ACCESS FEE	40.00	10.00	30.00
BULK CABLE	6,112.65	6,113.00	(0.35)
PREMIUM CHANNELS	1,735.85	899.00	836.85
DISCOUNTS/PROMOTIONS	(5.00)	0.00	(5.00)
RECEIVER REVENUE	2,954.88	966.00	1,988.88
INSTALLATION FEES	85.00	0.00	85.00
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	34,399.58	34,776.00	(376.42)
MISCELLANEOUS/OTHER	1,795.92	499.00	1,296.92
TOTAL OPERATING REVENUE	182,821.48	174,999.00	7,822.48
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	193,296.35	141,568.00	51,728.35
DISTRIBUTION EXPENSE	8,403.98	8,084.00	319.98
CUSTOMER BILLING & COLLECTING	3,554.15	5,081.00	(1,526.85)
SALES EXPENSE	758.49	1,358.00	(599.51)
ADMIN & GENERAL EXPENSE	10,975.62	11,682.00	(706.38)
TOTAL OPERATING & MAINT.	216,988.59	167,773.00	49,215.59
DEPRECIATION EXPENSE	20,004.33	23,797.00	(3,792.67)
TAXES	1,530.05	2,189.00	(658.95)
TOTAL OPERATING EXPENSES	238,522.97	193,759.00	44,763.97
OPERATING INCOME (LOSS)	(55,701.49)	(18,760.00)	(36,941.49)

REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	79,894.53	68,245.19	11,649.34
PRIME HD	620,120.74	575,005.23	45,115.51
MAX	214,328.24	209,932.18	4,396.06
RURAL ACCESS FEE	280.00	410.00	(130.00)
BULK CABLE	42,788.55	88,022.55	(45,234.00)
PREMIUM CHANNELS	12,517.39	22,303.81	(9,786.42)
DISCOUNTS/PROMOTIONS	17.33	(38,498.55)	38,515.88
RECEIVER REVENUE	33,180.77	60,275.08	(27,094.31)
INSTALLATION FEES	305.00	955.00	(650.00)
ADVERTISING REVENUE	3,000.00	50.00	2,950.00
SURCHARGE REVENUE	239,179.48	206,460.35	32,719.13
MISCELLANEOUS/OTHER	9,386.90	5,702.86	3,684.04
TOTAL OPERATING REVENUE	1,254,998.93	1,198,863.70	56,135.23
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	934,428.32	890,397.83	44,030.49
DISTRIBUTION EXPENSE	57,371.94	51,531.63	5,840.31
CUSTOMER BILLING & COLLECTING	25,786.56	32,513.06	(6,726.50)
SALES EXPENSE	7,993.53	10,870.96	(2,877.43)
ADMIN & GENERAL EXPENSE	89,358.92	120,525.60	(31,166.68)
TOTAL OPERATING & MAINT.	1,114,939.27	1,105,839.08	9,100.19
DEPRECIATION EXPENSE	135,311.89	145,419.73	(10,107.84)
TAXES	9,315.06	13,988.47	(4,673.41)
TOTAL OPERATING EXPENSES	1,259,566.22	1,265,247.28	(5,681.06)
OPERATING INCOME (LOSS)	(4,567.29)	(66,383.58)	61,816.29

REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	79,894.53	74,858.00	5,036.53
PRIME HD	620,120.74	620,515.00	(394.26)
MAX	214,328.24	226,779.00	(12,450.76)
RURAL ACCESS FEE-VIDEO	280.00	70.00	210.00
BULK CABLE	42,788.55	42,791.00	(2.45)
PREMIUM CHANNELS	12,517.39	6,293.00	6,224.39
DISCOUNTS/PROMOTIONS	17.33	(5,000.00)	5,017.33
RECEIVER REVENUE	33,180.77	27,052.00	6,128.77
INSTALLATION FEES	305.00	955.00	(650.00)
ADVERTISING REVENUE	3,000.00	0.00	3,000.00
SURCHARGE REVENUE	239,179.48	243,432.00	(4,252.52)
MISCELLANEOUS/OTHER	9,386.90	3,513.00	5,873.90
TOTAL OPERATING REVENUE	1,254,998.93	1,241,258.00	13,740.93
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	934,428.32	965,776.00	(31,347.68)
DISTRIBUTION EXPENSE	57,371.94	56,684.00	687.94
CUSTOMER BILLING & COLLECTING	25,786.56	35,765.00	(9,978.44)
SALES EXPENSE	7,993.53	11,958.00	(3,964.47)
ADMIN & GENERAL EXPENSE	89,358.92	128,419.00	(39,060.08)
TOTAL OPERATING & MAINT.	1,114,939.27	1,198,602.00	(83,662.73)
DEPRECIATION EXPENSE	135,311.89	157,094.00	(21,782.11)
TAXES	9,315.06	15,323.00	(6,007.94)
TOTAL OPERATING EXPENSES	1,259,566.22	1,371,019.00	(111,452.78)
OPERATING INCOME (LOSS)	(4,567.29)	(129,761.00)	125,193.71

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	728.55	(3,304.98)	4,033.53
BUSINESS LOCAL SERVICE	294.96	295.71	(0.75)
RESIDENTIAL VoIP REVENUE	32,700.73	30,535.54	2,165.19
BUSINESS VoIP REVENUE	29,702.81	28,505.26	1,197.55
REGULATORY FEES	6,163.41	6,157.05	6.36
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	326.16	702.18	(376.02)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	97.20	94.20	3.00
TELEPHONE INSTALL FEES	915.00	390.00	525.00
RURAL ACCESS FEE	110.00	60.00	50.00
OTHER TELEPHONE REVENUES	83.20	62.00	21.20
TOTAL OPERATING REVENUE	71,122.02	63,496.96	7,625.06
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	1,314.88	4,574.26	(3,259.38)
VoIP ACCESS EXPENSE	17,337.07	16,152.03	1,185.04
DISTRIBUTION EXPENSE	9,501.53	8,778.52	723.01
CUSTOMER ACCOUNTS EXPENSE	4,098.64	4,411.87	(313.23)
SALES EXPENSE	716.20	1,130.93	(414.73)
ADMIN & GENERAL EXPENSE	14,492.74	13,221.48	1,271.26
TOTAL OPERATION & MAINT.	47,461.06	48,269.09	(808.03)
DEPRECIATION EXPENSE	21,394.13	22,152.62	(758.49)
TAXES	5,335.73	3,410.52	1,925.21
TOTAL OPERATING EXPENSES	74,190.92	73,832.23	358.69
OPERATING INCOME (LOSS)	(3,068.90)	(10,335.27)	7,266.37

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	728.55	0.00	728.55
BUSINESS LOCAL SERVICE	294.96	296.00	(1.04)
RESIDENTIAL VoIP REVENUE	32,700.73	33,402.00	(701.27)
BUSINESS VoIP REVENUE	29,702.81	28,303.00	1,399.81
REGULATORY FEES	6,163.41	7,369.00	(1,205.59)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	326.16	702.00	(375.84)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	97.20	94.00	3.20
TELEPHONE INSTALL FEES	915.00	789.00	126.00
RURAL ACCESS FEE	110.00	60.00	50.00
OTHER TELEPHONE REVENUES	83.20	37.00	46.20
TOTAL OPERATING REVENUE	71,122.02	71,052.00	70.02
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	1,314.88	4,493.00	(3,178.12)
VoIP ACCESS EXPENSE	17,337.07	17,904.00	(566.93)
DISTRIBUTION EXPENSE	9,501.53	9,658.00	(156.47)
CUSTOMER ACCOUNTS EXPENSE	4,098.64	4,956.00	(857.36)
SALES EXPENSE	716.20	1,244.00	(527.80)
ADMIN & GENERAL EXPENSE	14,492.74	16,662.00	(2,169.26)
TOTAL OPERATION & MAINT.	47,461.06	54,917.00	(7,455.94)
DEPRECIATION EXPENSE	21,394.13	22,360.00	(965.87)
TAXES	5,335.73	5,114.00	221.73
TOTAL OPERATING EXPENSES	74,190.92	82,391.00	(8,200.08)
OPERATING INCOME (LOSS)	(3,068.90)	(11,339.00)	8,270.10

REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2023

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	3,740.86	(23,955.27)	27,696.13
BUSINESS LOCAL SERVICE	2,069.56	2,070.33	(0.77)
RESIDENTIAL VoIP REVENUE	225,808.91	212,452.44	13,356.47
BUSINESS VoIP REVENUE	211,723.41	189,383.48	22,339.93
REGULATORY FEES	48,587.33	39,998.92	8,588.41
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	2,592.80	3,519.75	(926.95)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	683.20	536.29	146.91
TELEPHONE INSTALL FEES	6,605.00	3,580.00	3,025.00
RURAL ACCESS FEE	656.33	420.00	236.33
OTHER TELEPHONE REVENUES	505.20	458.40	46.80
TOTAL OPERATING REVENUE	502,972.60	428,464.34	74,508.26
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	8,198.47	39,020.26	(30,821.79)
VoIP ACCESS EXPENSE	112,399.15	100,765.31	11,633.84
DISTRIBUTION EXPENSE	59,918.51	56,666.13	3,252.38
CUSTOMER ACCOUNTS EXPENSE	29,667.42	32,053.52	(2,386.10)
SALES EXPENSE	9,727.44	12,658.18	(2,930.74)
ADMIN & GENERAL EXPENSE	113,254.52	128,779.17	(15,524.65)
TOTAL OPERATION & MAINT.	333,165.51	369,942.57	(36,777.06)
DEPRECIATION EXPENSE	145,279.29	154,746.05	(9,466.76)
TAXES	32,865.49	24,121.58	8,743.91
TOTAL OPERATING EXPENSES	511,310.29	548,810.20	(37,499.91)
OPERATING INCOME (LOSS)	(8,337.69)	(120,345.86)	112,008.17

REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2023

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	3,740.86	(3,050.00)	6,790.86
BUSINESS LOCAL SERVICE	2,069.56	2,072.00	(2.44)
RESIDENTIAL VoIP REVENUE	225,808.91	222,174.00	3,634.91
BUSINESS VoIP REVENUE	211,723.41	194,239.00	17,484.41
REGULATORY FEES	48,587.33	50,251.00	(1,663.67)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	2,592.80	3,520.00	(927.20)
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	683.20	658.00	25.20
TELEPHONE INSTALL FEES	6,605.00	5,409.00	1,196.00
RURAL ACCESS FEE	656.33	360.00	296.33
OTHER TELEPHONE REVENUES	505.20	259.00	246.20
TOTAL OPERATING REVENUE	502,972.60	475,892.00	27,080.60
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	8,198.47	32,799.00	(24,600.53)
VoIP ACCESS EXPENSE	112,399.15	120,060.00	(7,660.85)
DISTRIBUTION EXPENSE	59,918.51	62,336.00	(2,417.49)
CUSTOMER ACCOUNTS EXPENSE	29,667.42	35,435.00	(5,767.58)
SALES EXPENSE	9,727.44	13,924.00	(4,196.56)
ADMIN & GENERAL EXPENSE	113,254.52	154,446.00	(41,191.48)
TOTAL OPERATION & MAINT.	333,165.51	419,000.00	(85,834.49)
DEPRECIATION EXPENSE	145,279.29	155,743.00	(10,463.71)
TAXES	32,865.49	35,798.00	(2,932.51)
TOTAL OPERATING EXPENSES	511,310.29	610,541.00	(99,230.71)
OPERATING INCOME (LOSS)	(8,337.69)	(134,649.00)	126,311.31

Accounts Payable
Check Register

07/19/2023 To 08/21/2023

Bank Account: 5 - COMMUNITY 1ST CUSTOMER PYMT

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
153	07/27/2023	WIRE	2068	LIBRARY OF CONGRESS	ROYALTY & FILING FEES PAYABLE		3,931.93
154	07/28/2023	WIRE	1561	WI PUBLIC POWER INC	MONTHLY POWER BILL & ST LT LOAN PYMT		1,629,687.04
					Total for Bank Account - 5 :	(2)	1,633,618.97

Accounts Payable
Check Register

07/19/2023 To 08/21/2023

Bank Account: 8 - COMMUNITY 1ST E&W CREDIT CARD PYMTS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
37	07/21/2023	WIRE	2241	PAYMENTUS CORPORATION	JUNE 2023 ACH PAYMENT PROCESSING FEE		79.60
					Total for Bank Account - 8 :	(1)	79.60

Accounts Payable
Check Register

07/19/2023 To 08/21/2023

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
1847	07/20/2023	WIRE	1552	WI DEPT OF REVENUE	JUNE 2023 SALES & USE TAX-FORM ST-12	51,382.44
1850	08/01/2023	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN DEDUCTIONS	1,520.32
1854	07/21/2023	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	2,217.96
1855	07/21/2023	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	34,153.23
1856	07/21/2023	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	5,923.06
1857	07/31/2023	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN FEES	112.00
1861	08/04/2023	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	2,267.96
1862	08/04/2023	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	35,308.55
1863	08/04/2023	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	6,200.60
1864	08/07/2023	WIRE	1508	UNIVERSAL SERVICE ADMIN CO	SUPPORT MECHANISM CHARGES-ID# 825478	7,171.56
1865	08/07/2023	WIRE	1232	INTERSTATE TRS FUND	ANNUAL ASSESSMENT OBLIGATION 1 OF 12	1,134.91
1866	08/09/2023	WIRE	1552	WI DEPT OF REVENUE	JULY 2023 POLICE & FIRE PROTECTION FEE	1,622.10
1867	08/09/2023	WIRE	1134	DEPT OF THE TREASURY-ACH	JULY 2023 FEDERAL EXCISE TAX-FORM 720	1,799.97
1868	08/20/2023	WIRE	1552	WI DEPT OF REVENUE	JULY 2023 SALES & USE TAX-FORM ST-12	58,585.49
1870	08/18/2023	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	2,267.96
1871	08/18/2023	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	33,772.27
1872	08/18/2023	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	5,884.45
1873	08/15/2023	WIRE	1329	NATIONAL CABLE TELEVISION COOP	NCTC-MONTHLY PROGRAMMING FEES	95,558.40
10256	08/04/2023	DD	2033	TRAVIS BOHEN	CELL PHONE REIMBURSEMENT	22.00
10257	08/04/2023	DD	2331	MORGAN CORDRAY	CELL PHONE REIMBURSEMENT	28.00
10258	08/04/2023	DD	2192	HUNTER COY	CELL PHONE REIMBURSEMENT	22.00
10259	08/04/2023	DD	2035	LOGAN COY	CELL PHONE REIMBURSEMENT	44.00
10260	08/04/2023	DD	2019	JON CRAKER	CELL PHONE REIMBURSEMENT	44.00
10261	08/04/2023	DD	2024	DENNIS DUREN	CELL PHONE REIMBURSEMENT	33.00
10262	08/04/2023	DD	2312	TREVOR ERBE	CELL PHONE REIMBURSEMENT	22.00
10263	08/04/2023	DD	2233	ADAM FAVIA	CELL PHONE REIMBURSEMENT	28.00

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
10264	08/04/2023	DD	2315	DUSTIN FERSTL	CELL PHONE REIMBURSEMENT	22.00
10265	08/04/2023	DD	2318	SKYLAR FOSS	CELL PHONE REIMBURSEMENT	22.00
10266	08/04/2023	DD	2147	BRANDON GEHRI	CELL PHONE REIMBURSEMENT	22.00
10267	08/04/2023	DD	2036	DAVID GHER	CELL PHONE REIMBURSEMENT	33.00
10268	08/04/2023	DD	2045	TERRI GHER	CELL PHONE REIMBURSEMENT	22.00
10269	08/04/2023	DD	2283	JACOB GONZALEZ	CELL PHONE REIMBURSEMENT	22.00
10270	08/04/2023	DD	2021	DOUGLAS GURGEL	CELL PHONE REIMBURSEMENT	33.00
10271	08/04/2023	DD	2026	RYAN HARMS	CELL PHONE REIMBURSEMENT	63.00
10272	08/04/2023	DD	2022	DENNIS HORKAN	CELL PHONE REIMBURSEMENT	50.00
10273	08/04/2023	DD	2262	KYRAN HORKAN	CELL PHONE REIMBURSEMENT	33.00
10274	08/04/2023	DD	2037	NICHOLAS IHDE	CELL PHONE REIMBURSEMENT	33.00
10275	08/04/2023	DD	2311	JAY JOHANSEN	CELL PHONE REIMBURSEMENT	22.00
10276	08/04/2023	DD	2030	RYAN JOHANSEN	CELL PHONE REIMBURSEMENT	63.00
10277	08/04/2023	DD	2031	SAMUEL JOHNSON	CELL PHONE REIMBURSEMENT	22.00
10278	08/04/2023	DD	2038	MICHAEL KINSER	CELL PHONE REIMBURSEMENT	33.00
10279	08/04/2023	DD	2124	JAMES KREKE	CELL PHONE REIMBURSEMENT	22.00
10280	08/04/2023	DD	2028	KENNETH LAS	CELL PHONE REIMBURSEMENT	63.00
10281	08/04/2023	DD	2219	CHAD LUTTER	CELL PHONE REIMBURSEMENT	22.00
10282	08/04/2023	DD	2285	AUSTIN MUELLER	CELL PHONE REIMBURSEMENT	22.00
10283	08/04/2023	DD	2111	THOMAS MUNTINGA	CELL PHONE REIMBURSEMENT	22.00
10284	08/04/2023	DD	2320	SHANE NORBERG JR	CELL PHONE REIMBURSEMENT	22.00
10285	08/04/2023	DD	2218	JENNIFER POWELL	CELL PHONE REIMBURSEMENT	22.00
10286	08/04/2023	DD	2234	JACE RICK	CELL PHONE REIMBURSEMENT	22.00
10287	08/04/2023	DD	2308	NICHOLAS RUSCH	CELL PHONE REIMBURSEMENT	22.00
10288	08/04/2023	DD	2029	BRETT SCHUPPNER	CELL PHONE REIMBURSEMENT	50.00
10289	08/04/2023	DD	2034	JEREMY SCHYVINCK	CELL PHONE REIMBURSEMENT	33.00

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
10290	08/04/2023	DD	2025	CHARLES SETTER	CELL PHONE REIMBURSEMENT	44.00
10291	08/04/2023	DD	2329	ASHTON STOKES	CELL PHONE REIMBURSEMENT	22.00
10292	08/04/2023	DD	2027	STEVEN STOLTE	CELL PHONE REIMBURSEMENT	22.00
10293	08/04/2023	DD	2023	SCOTT WAFLE	CELL PHONE REIMBURSEMENT	44.00
10294	08/04/2023	DD	2026	RYAN HARMS	SAFETY GLASSES REIMB 2023	100.00
32769	07/19/2023	CHK	2322	MISDU	Child Support	160.23
32770	07/19/2023	CHK	1563	WI SCTF	Child Support	703.41
32771	07/19/2023	CHK	1563	WI SCTF	R&D FEE	65.00
32772	07/19/2023	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS CABINET-SPRING GREEN-PEARL	159.67
32773	07/19/2023	CHK	2129	CENTURYLINK	IP & DATA SERVICES 10G BARABOO	7,021.76
32774	07/19/2023	CHK	2137	CUSTOM MOBILE REPAIR, LLC	REPAIR/REINFORCE STABILIZER MNT TRENCHER	270.00
32775	07/19/2023	CHK	1198	GENUINE TELECOM	5.0MB/5.0MB INTERNET-RICHLAND CENTER	330.00
32776	07/19/2023	CHK	1316	MLB NETWORK LLC	EXPANDED BASIC SUBSCRIBERS 06/2023	832.12
32777	07/19/2023	CHK	1343	NISC	POSTAGE/EQUIFAX/WORK MANAGEMENT 04/2023	14,020.21
32778	07/19/2023	CHK	2054	RENOVATION FLOOR CARE LLC	STRIP & REFINISH VCT FLOORING	1,500.00
32779	07/19/2023	CHK	2346	TEAM D3	AUTOCAD LT 2024 COMM NEW SINGLE-USER 3YR	1,455.00
32780	07/19/2023	CHK	1512	US POSTAL SERVICE	REPLENISH POSTAGE MTR #32280331	3,000.00
32781	07/19/2023	CHK	9998	THOMAS ALBAMONTE	CREDIT BALANCE REFUND	38.83
32782	07/19/2023	CHK	9998	ALLISON M ANDERSON	CREDIT BALANCE REFUND	34.27
32783	07/19/2023	CHK	9998	SHELBY L BAMESBERGER	CREDIT BALANCE REFUND	42.92
32784	07/19/2023	CHK	9998	SHERRY L BOOTH	CREDIT BALANCE REFUND	45.68
32785	07/19/2023	CHK	9998	JULIE M COOK	CREDIT BALANCE REFUND	17.56
32786	07/19/2023	CHK	9998	NATE M FITZSIMMONS	CREDIT BALANCE REFUND	52.68
32787	07/19/2023	CHK	9998	ROCHELLE GREEN	CREDIT BALANCE REFUND	44.87
32788	07/19/2023	CHK	9998	CHARLES A HAGI	CREDIT BALANCE REFUND	29.27
32789	07/19/2023	CHK	9998	NOAH D LAZZARA	CREDIT BALANCE REFUND	55.25

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Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
32790	07/19/2023	CHK	9998	KAREN R LIECHTY	CREDIT BALANCE REFUND	29.55
32791	07/19/2023	CHK	9998	VICTORIA MATOS	CREDIT BALANCE REFUND	29.27
32792	07/19/2023	CHK	9998	ELVER MENDEZ	CREDIT BALANCE REFUND	27.31
32793	07/19/2023	CHK	9998	JOHN MONTALBANO	CREDIT BALANCE REFUND	29.24
32794	07/19/2023	CHK	9998	EMILY S MUNIG	CREDIT BALANCE REFUND	39.01
32795	07/19/2023	CHK	9998	ED R PEPIN JR	CREDIT BALANCE REFUND	110.20
32796	07/19/2023	CHK	9998	REEDSBURG BUTTER FESTIVAL	CREDIT BALANCE REFUND	28.17
32797	07/19/2023	CHK	9998	RUC FBO 260399/23003	CREDIT BALANCE REFUND	60.48
32798	07/19/2023	CHK	9998	RUC FBO 447101/23301	CREDIT BALANCE REFUND	105.43
32799	07/19/2023	CHK	9998	RUC FBO 449846/9535	CREDIT BALANCE REFUND	9.97
32800	07/19/2023	CHK	9998	SACRED HEART	CREDIT BALANCE REFUND	113.41
32801	07/19/2023	CHK	9998	DANIELLE M SCHUMANN	CREDIT BALANCE REFUND	55.25
32802	07/19/2023	CHK	9998	KENNETH M SMITH	CREDIT BALANCE REFUND	27.31
32803	07/19/2023	CHK	9998	JAMES A SWENSON JR	CREDIT BALANCE REFUND	25.37
32804	07/19/2023	CHK	9998	SANDY C TESKA	CREDIT BALANCE REFUND	63.95
32805	07/19/2023	CHK	9998	AVERY M THORNE	CREDIT BALANCE REFUND	46.82
32806	07/19/2023	CHK	9998	DENNIS J WITT	CREDIT BALANCE REFUND	34.55
32807	07/25/2023	CHK	1138	DIGGERS HOTLINE INC	2ND PREPAY 2023	3,812.80
32808	07/25/2023	CHK	1408	REEDSBURG UTILITY COMMISSION	COMMUNICATION SERVICES/INTERNET	2,296.24
32809	07/25/2023	CHK	1408	REEDSBURG UTILITY COMMISSION	ELECTRIC/WATER INTERDEPARTMENTAL BILLING	14,181.47
32810	07/27/2023	CHK	2	AMAZON CAPITAL SERVICES	NTWK CABLE TESTER/RJ-45 TRANSCEIVER/FIRE	1,899.54
32811	07/27/2023	CHK	2330	AT&T MOBILITY	FIRSTNET MOBILE FOR IPADS	167.45
32812	07/27/2023	CHK	2356	CDW-G	PROLINE 10GBASE-SR SFP+ TRANSCEIVER	292.51
32813	07/27/2023	CHK	2229	CORPORATE BUSINESS SYSTEMS	COPIER PRINT USAGE	416.71
32814	07/27/2023	CHK	1131	DEPT OF ADMINISTRATION	PUBLIC BENEFITS FEES FY23 Q4	8,807.26
32815	07/27/2023	CHK	1139	DIGI-KEY CORPORATION	FAN AXIAL 120X38mm 115VAC TERM	92.83

Accounts Payable
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07/19/2023 To 08/21/2023

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
32816	07/27/2023	CHK	2292	EQUIPMENT DEPOT WISCONSIN INC	REPL PRKING BRK HNDL/REPL ORING ON TRANS	1,320.13
32817	07/27/2023	CHK	1478	ICONECTIV LLC	LOCAL NUMBER PORTABILITY CHARGES 06/2023	99.82
32818	07/27/2023	CHK	1306	MID-STATE GROUP INC	BC VG46 OIL 5 GAL	147.53
32819	07/27/2023	CHK	1329	NATIONAL CABLE TELEVISION COOP	CLEARVIEW 4:2 BLONDER TONGUE	19,854.44
32820	07/27/2023	CHK	1355	ODP BUSINESS SOLUTIONS LLC	OFFICE SUPPLIES	261.86
32821	07/27/2023	CHK	1370	POP MEDIA NETWORKS LLC	MONTHLY BASIC SUBSCRIBERS-POP 06/2023	299.60
32822	07/27/2023	CHK	1446	SHOWTIME NETWORKS INC	MONTHLY SUBSCRIBER FEE 06/2023	244.80
32823	07/27/2023	CHK	1510	UPS	UPS GROUND	48.89
32824	07/27/2023	CHK	2011	VERMEER WISCONSIN INC	PIN-PIVOT	2,230.98
32825	07/28/2023	CHK	9999	RUC FBO ACCT#540583	CREDIT FIBER ACCT#540583	250.00
32826	07/28/2023	CHK	1183	BALLY SPORTS WISCONSIN	BASIC & EXP BASIC SUBSCRIBERS 02/2023	70,070.64
32827	07/31/2023	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS CABINET-LOGANVILLE	45.56
32828	07/31/2023	CHK	1074	CALIX	PROTECTIQ & EXPERIENCE IQ 07/2023	447.50
32829	07/31/2023	CHK	1510	UPS	UPS GROUND	41.35
32830	08/01/2023	CHK	1270	LAFARGE TRUCK CENTER	TRK #32-BOOST CONTROL SOLENOID & TUBE	427.43
32831	08/01/2023	CHK	2060	LYNXX NETWORKS	ETHERNET CIRCUITS-MAUSTON & TOMAH	700.00
32832	08/01/2023	CHK	2322	MISDU	Child Support-	160.23
32833	08/01/2023	CHK	2326	PEST CONTROL CONSULTANTS	PEST CONTROL	85.00
32834	08/01/2023	CHK	1563	WI SCTF	Child Support-	703.41
32835	08/03/2023	CHK	1016	ALLIANT ENERGY/WPL	PROPERTY DAMAGE-215 WALNUT ST,LOGANVILLE	895.12
32836	08/03/2023	CHK	2	AMAZON CAPITAL SERVICES	C HOOK SPANNER WRENCH	1,527.10
32837	08/03/2023	CHK	1050	BAKER TILLY VIRCHOW KRAUSE LLP	PROF SERV-AUDIT 12-31-22	8,530.00
32838	08/03/2023	CHK	2052	FRONTIER	PORTING CHARGES	106.33
32839	08/03/2023	CHK	1355	ODP BUSINESS SOLUTIONS LLC	TONER AND OFFICE SUPPLIES	1,109.05
32840	08/07/2023	CHK	2290	NEONOVA NETWORK SERVICES LLC	SECUREIT PLUS SERVICES 07/2023	257.04
32841	08/08/2023	CHK	1016	ALLIANT ENERGY/WPL	501 UTILITY CT GAS MTR#006804134	13.75

Accounts Payable
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07/19/2023 To 08/21/2023

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
32842	08/10/2023	CHK	1206	GRAYBAR ELECTRIC CO INC	GPON 60km MODULE AXOS COMPATIBLE		1,333.30
32843	08/10/2023	CHK	1510	UPS	UPS GROUND		82.13
32844	08/14/2023	CHK	1016	ALLIANT ENERGY/WPL	BOOSTER 1301 19TH ST-GAS MTR 430050693		16.51
32845	08/14/2023	CHK	2298	COGENT COMMUNICATIONS INC	LAYER 3 OFFNET/BGP ON/LOOP FEE		4,600.00
32846	08/14/2023	CHK	2229	CORPORATE BUSINESS SYSTEMS	COPIER PRINT USAGE		266.97
32847	08/14/2023	CHK	1217	HBC	INTERNET MONTHLY SERVICE		7,009.95
32848	08/14/2023	CHK	1314	SECURIAN FINANCIAL GROUP, INC.	AUG 2023 ACCIDENT INSURANCE PREMIUM		1,341.82
32849	08/15/2023	CHK	1306	MID-STATE GROUP INC	BOBCAT E26 2023 EXCAVATOR		34,001.80
32850	08/15/2023	CHK	2322	MISDU	Child Support-		160.23
32851	08/15/2023	CHK	1563	WI SCTF	Child Support-		703.41
					Total for Bank Account - 11 :	(140)	570,249.74

Accounts Payable
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07/19/2023 To 08/21/2023

Bank Account: 13 - COMM 1ST BK-ATC

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
23	07/28/2023	WIRE	1028	AMERICAN TRANSMISSION COMPANY	3RD CALL FOR VOL ADDL CAPITAL 2023		43,720.00
					Total for Bank Account - 13 :	(1)	43,720.00
					Grand Total :	(144)	2,247,668.31

ACCOUNTS PAYABLE
CASH COMMITMENT

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1000	**4 CONTROL INC**									
1000	4 CONTROL INC	08/22/2023	8685	CHK	08/22/2023			3,485.38		
	Ref: WEED SPRAYING									
	Totals For Vendor - 1000 - 4 CONTROL INC					0.00	0.00	3,485.38	0.00	0.00
Vendor - 1001	**A C ENGINEERING CO**									
1001	A C ENGINEERING CO	08/22/2023	331750802	CHK	08/22/2023			1,404.50		
	Ref: ZOBEL SUB-REPL COUNTERS ON CIRCUIT BRKRS									
	Totals For Vendor - 1001 - A C ENGINEERING CO					0.00	0.00	1,404.50	0.00	0.00
Vendor - 2197	**ADAMS CABLE EQUIPMENT INC**									
2197	ADAMS CABLE EQUIPMENT INC	08/22/2023	2023-61500	CHK	08/22/2023			38,100.00		
	Ref: 48CT FIBER CABLE SM UG AJ									
2197	ADAMS CABLE EQUIPMENT INC	08/22/2023	2023-61575	CHK	08/22/2023			12,700.00		
2197	ADAMS CABLE EQUIPMENT INC	08/22/2023	2023-61769	CHK	08/22/2023			12,800.00		
	Totals For Vendor - 2197 - ADAMS CABLE EQUIPMENT INC					0.00	0.00	63,600.00	0.00	0.00
Vendor - 1016	**ALLIANT ENERGY/WPL**									
1016	ALLIANT ENERGY/WPL	08/22/2023	1298537051 08/2023	CHK	08/22/2023			74.78		
	Ref: ELECTRONICS BLDG-SPRING GREEN									
	Totals For Vendor - 1016 - ALLIANT ENERGY/WPL					0.00	0.00	74.78	0.00	0.00
Vendor - 1024	**AMARIL UNIFORM COMPANY**									
1024	AMARIL UNIFORM COMPANY	08/22/2023	IV247480	CHK	08/22/2023			819.47		
	Ref: FR CLOTHING									
1024	AMARIL UNIFORM COMPANY	08/22/2023	IV247693	CHK	08/22/2023			138.68		
1024	AMARIL UNIFORM COMPANY	08/22/2023	IV248114	CHK	08/22/2023			738.50		

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 1024 - AMARIL UNIFORM COMPANY					0.00	0.00	1,696.65	0.00	0.00
Vendor - 2 AMAZON CAPITAL SERVICES										
2	AMAZON CAPITAL SERVICES	08/22/2023	13QH-TLRR-WJGN	CHK	08/22/2023			54.13		
	Ref: AUTO AIR FRESHENERS									
2	AMAZON CAPITAL SERVICES	08/22/2023	1FR3-XWMD-74VQ	CHK	08/22/2023			26.35		
	Ref: SPRAY ADHESIVE/EXACTO KNIFE BLADES									
2	AMAZON CAPITAL SERVICES		1L3N-7MVD-LDTT			-117.30				
	Ref: LOST SHIPMENT OF BRAWNY PAPER TOWEL									
2	AMAZON CAPITAL SERVICES	08/22/2023	1LGJ-FVDL-JG3C	CHK	08/22/2023			193.27		
	Ref: BRAWNY PAPER TOWELS/URINAL SCREEN DEODOR									
2	AMAZON CAPITAL SERVICES	08/22/2023	1VTP-1VQN-9DYD	CHK	08/22/2023			233.50		
	Ref: TAIL LIGHT/SEAT COVER									
	Totals For Vendor - 2 - AMAZON CAPITAL SERVICES					-117.30	0.00	507.25	0.00	0.00
Vendor - 2103 ANPI BUSINESS LLC										
2103	ANPI BUSINESS LLC	08/22/2023	105481000000230801	CHK	08/22/2023			11,141.23		
	Ref: RECURRING SERVICE CHARGES-ACCESS 07/2023									
2103	ANPI BUSINESS LLC	08/22/2023	105481000000230801.1	CHK	08/22/2023			202.47		
	Ref: POLYCOM VVX 450 W/PS									
2103	ANPI BUSINESS LLC	08/22/2023	105481000000230801.2	CHK	08/22/2023			330.47		
	Ref: POLYCOM VVX-350 PHONE W/PS									
2103	ANPI BUSINESS LLC	08/22/2023	105481000000230801.3	CHK	08/22/2023			166.47		
	Ref: YEALINK W76P BUNDLE									
2103	ANPI BUSINESS LLC	08/22/2023	105481000000230801.4	CHK	08/22/2023			609.17		
	Ref: YEALINK W56H DECT CRDLSS HANDSET									
2103	ANPI BUSINESS LLC	08/22/2023	143612000000230801	CHK	08/22/2023			7,194.85		
	Ref: RECURRING SERVICE CHARGES-ACCESS 07/2023									
	Totals For Vendor - 2103 - ANPI BUSINESS LLC					0.00	0.00	19,644.66	0.00	0.00
Vendor - 1050 BAKER TILLY VIRCHOW KRAUSE LLP										

ACCOUNTS PAYABLE
CASH COMMITMENT

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1050	BAKER TILLY VIRCHOW KRAUSE	08/22/2023	BT2497630	CHK	08/22/2023			2,200.00		
	Ref: PROF SERV-ANNUAL AUDIT COMPLETION & REVW									
	Totals For Vendor - 1050 - BAKER TILLY VIRCHOW KRAUSE LLP					0.00	0.00	2,200.00	0.00	0.00
Vendor - 9999 BAKER, RENEE										
9999	BAKER, RENEE	08/22/2023	022764/000531073	CHK	08/22/2023			14.75		
	Ref: ACCT#531073 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - BAKER, RENEE					0.00	0.00	14.75	0.00	0.00
Vendor - 9999 BAMESBERGER, SHELBY										
9999	BAMESBERGER, SHELBY	08/22/2023	023083/000477329	CHK	08/22/2023			73.80		
	Ref: ACCT#477329 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - BAMESBERGER, SHELBY					0.00	0.00	73.80	0.00	0.00
Vendor - 9998 BARRETT, KEVIN J										
9998	BARRETT, KEVIN J	08/16/2023	20230818081950308	CHK	08/16/2023		$ 44.55			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - BARRETT, KEVIN J					0.00	44.55	0.00	0.00	0.00
Vendor - 1062 BOARDMAN & CLARK LLP										
1062	BOARDMAN & CLARK LLP	08/22/2023	270543	CHK	08/22/2023			2,277.00		
	Ref: PROF SERV-COLLECTIONS									
1062	BOARDMAN & CLARK LLP	08/22/2023	270940	CHK	08/22/2023			2,994.00		
	Ref: IOWA CTY PARTNERSHIP-PROF SERV									
1062	BOARDMAN & CLARK LLP	08/22/2023	270942	CHK	08/22/2023			225.00		
	Ref: UTILITY COLLECTIONS									
1062	BOARDMAN & CLARK LLP	08/22/2023	270992	CHK	08/22/2023			750.00		
	Ref: PROF SERV-CONTRACTOR PROJ BACKGROUND									
1062	BOARDMAN & CLARK LLP	08/22/2023	271308	CHK	08/22/2023			138.00		
	Ref: CDL POLICY REVISION									

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 1062 - BOARDMAN & CLARK LLP					0.00	0.00	6,384.00	0.00	0.00
Vendor - 1064 BORDER STATES ELECTRIC SUPPLY										
1064	BORDER STATES ELECTRIC SUPP	08/22/2023	926611635	CHK	08/22/2023			919.00		
	Ref: SPLICE 1/0 3M# 5411-C1-1/0 STRAIGHT SPLC									
1064	BORDER STATES ELECTRIC SUPP	08/22/2023	926652733	CHK	08/22/2023			1,458.00		
	Ref: WIRE #6 AL DUPLEX URD									
1064	BORDER STATES ELECTRIC SUPP	08/22/2023	926773229	CHK	08/22/2023			5,611.80		
	Ref: CROSS ARM FIBERGLASS 8'									
1064	BORDER STATES ELECTRIC SUPP	08/22/2023	926773240	CHK	08/22/2023			626.04		
	Ref: 6' CL 2 CONDUCTOR COVER									
	Totals For Vendor - 1064 - BORDER STATES ELECTRIC SUPPLY					0.00	0.00	8,614.84	0.00	0.00
Vendor - 9998 CAFLISCH, LINDSEY E										
9998	CAFLISCH, LINDSEY E	08/16/2023	20230818081950452	CHK	08/16/2023		$ 27.41			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - CAFLISCH, LINDSEY E					0.00	27.41	0.00	0.00	0.00
Vendor - 1074 CALIX										
1074	CALIX	08/22/2023	333019	CHK	08/22/2023			3,511.20		
	Ref: U6.1 GIGABLAST (24)									
1074	CALIX	08/22/2023	335479	CHK	08/22/2023			18,563.78		
	Ref: CALIX GIGASPIRE BLAST U6.1 & U4									
1074	CALIX	08/22/2023	4042453	CHK	08/22/2023			28,272.00		
	Ref: CALIX SUPP CLD-EXP MNGMNT ED-EXP 9-19-24									
1074	CALIX	08/22/2023	7007435	CHK	08/22/2023			477.50		
	Ref: PROTECTIQ & EXPERIENCE IQ 08/2023									
1074	CALIX	08/22/2023	7007706	CHK	08/22/2023			240.00		
	Ref: SMARTBIZWORX - 08/2023									
	Totals For Vendor - 1074 - CALIX					0.00	0.00	51,064.48	0.00	0.00
Vendor - 1078 CARDMEMBER SERVICE										

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Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1078	CARDMEMBER SERVICE	08/22/2023	ST08042023	CHK	08/22/2023			2,144.34		
	Ref: 7/7/23-8/4/23 CC									
	Totals For Vendor - 1078 - CARDMEMBER SERVICE					0.00	0.00	2,144.34	0.00	0.00
Vendor - 1079 CARQUEST AUTO PARTS										
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479240	CHK	08/22/2023			7.44		
	Ref: HYD FITTINGS-PTX 44									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479417	CHK	08/22/2023			20.65		
	Ref: SCREW SET/STEEL BRUSH-PTX44									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479418	CHK	08/22/2023			5.97		
	Ref: 10W30 MOTOR OIL - VAC									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479664	CHK	08/22/2023			18.65		
	Ref: OIL FILTER/5W20 FUL SYN OIL-TRK #30									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479666	CHK	08/22/2023			27.59		
	Ref: 5W20 FULL SYN OIL - TRK #30									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479668	CHK	08/22/2023			34.29		
	Ref: FUEL FILTER - TRK #38									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-479680	CHK	08/22/2023			34.29		
	Ref: FUEL/WATER SEPARATOR - TRK #41									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-480082	CHK	08/22/2023			149.95		
	Ref: BATTERY-TRENCHER									
1079	CARQUEST AUTO PARTS	08/22/2023	5235-480158	CHK	08/22/2023			10.13		
	Ref: TWIST ON GAS CAP - TRK #30									
	Totals For Vendor - 1079 - CARQUEST AUTO PARTS					0.00	0.00	308.96	0.00	0.00
Vendor - 2129 CENTURYLINK										
2129	CENTURYLINK	08/22/2023	652564599	CHK	08/22/2023			7,021.76		
	Ref: IP & DATA SERVICES 10G BARABOO									
	Totals For Vendor - 2129 - CENTURYLINK					0.00	0.00	7,021.76	0.00	0.00

Vendor - 1093 CINTAS CORPORATION No. 2

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1093	CINTAS CORPORATION No. 2	08/22/2023	5166542080	CHK	08/22/2023			165.16		
	Ref: FIRST AID CABINET SUPPLIES									
1093	CINTAS CORPORATION No. 2	08/22/2023	5170146011	CHK	08/22/2023			238.79		
	Totals For Vendor - 1093 - CINTAS CORPORATION No. 2					0.00	0.00	403.95	0.00	0.00
Vendor - 1097 CITY OF REEDSBURG										
1097	CITY OF REEDSBURG	08/22/2023	7800	CHK	08/22/2023			66.70		
	Ref: JULY 2023 METLIFE INS PREMIUM DEDUCTIONS									
1097	CITY OF REEDSBURG	08/22/2023	7813	CHK	08/22/2023			59,875.06		
	Ref: AUGUST 2023 HEALTH INS PREMIUMS									
1097	CITY OF REEDSBURG	08/22/2023	7814	CHK	08/22/2023			3,602.16		
	Ref: JULY 2023 DENTAL INS PREMIUMS									
1097	CITY OF REEDSBURG	08/22/2023	7815	CHK	08/22/2023			387.68		
	Ref: JULY 2023 VISION INS PREMIUMS									
1097	CITY OF REEDSBURG	08/22/2023	JULY 2023 TOWER REN	CHK	08/22/2023			2,293.29		
	Ref: JULY 23 TOWER RENT REV DUE TO CITY-14TH									
1097	CITY OF REEDSBURG	08/22/2023	JUNE 23 SEWER COLLE	CHK	08/22/2023			260,295.74		
	Ref: JUNE 2023 SEWER COLLECTIONS									
1097	CITY OF REEDSBURG	08/22/2023	JUNE 23 STORM WATE	CHK	08/22/2023			46,019.43		
	Ref: JUNE 2023 STORM WATER COLLECTIONS									
1097	CITY OF REEDSBURG	08/22/2023	WRS JULY 2023	CHK	08/22/2023			39,305.90		
	Ref: JULY 23 WRS RETIREMENT BENEFIT & DEDUCTI									
	Totals For Vendor - 1097 - CITY OF REEDSBURG					0.00	0.00	411,845.96	0.00	0.00
Vendor - 9999 CITY OF REEDSBURG										
9999	CITY OF REEDSBURG	08/22/2023	2023 VOICES FRM PAST	CHK	08/22/2023			100.00		
	Ref: VOICES OF THE PAST EVENT SPONSORSHIP									
	Totals For Vendor - 9999 - CITY OF REEDSBURG					0.00	0.00	100.00	0.00	0.00
Vendor - 2359 CONFLUENT TECHNOLOGY GROUP INC										

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Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
2359	CONFLUENT TECHNOLOGY GRO	08/22/2023	2744E197596S	CHK	08/22/2023			3,562.50		
	Ref: NXG-CRYPTOLINK INNOVATIVE S									
2359	CONFLUENT TECHNOLOGY GRO	08/22/2023	2744E197597S.0	CHK	08/22/2023			356.25		
	Ref: 1 YR SERVICE FOR NXG-CRYPTOLINK									
	Totals For Vendor - 2359 - CONFLUENT TECHNOLOGY GROUP I					0.00	0.00	3,918.75	0.00	0.00
Vendor - 2106 CORE & MAIN LP										
2106	CORE & MAIN LP	08/22/2023	S130468	CHK	08/22/2023			1,040.08		
	Ref: HYD REP KIT/HYD EXT PARTS KIT/A-11 STEM									
	Totals For Vendor - 2106 - CORE & MAIN LP					0.00	0.00	1,040.08	0.00	0.00
Vendor - 2230 CORPORATE BUSINESS SYSTEMS LLC										
2230	CORPORATE BUSINESS SYSTEMS	08/22/2023	34643051	CHK	08/22/2023			138.00		
	Ref: COPIER LEASE									
	Totals For Vendor - 2230 - CORPORATE BUSINESS SYSTEMS LLC					0.00	0.00	138.00	0.00	0.00
Vendor - 1116 CRESCENT ELEC SUPPLY CO										
1116	CRESCENT ELEC SUPPLY CO	08/22/2023	S511310665.001	CHK	08/22/2023			303.51		
	Ref: 3 CONDUCTOR 18GA WIRE-WHT,RED,GREEN									
	Totals For Vendor - 1116 - CRESCENT ELEC SUPPLY CO					0.00	0.00	303.51	0.00	0.00
Vendor - 9998 DANIELS, DONDA L										
9998	DANIELS, DONDA L	08/16/2023	20230818081949775	CHK	08/16/2023		$ 20.56			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - DANIELS, DONDA L					0.00	20.56	0.00	0.00	0.00
Vendor - 1128 DAVY ENGINEERING										
1128	DAVY ENGINEERING	08/22/2023	23H0046	CHK	08/22/2023			700.00		
	Ref: SDWA LEAD/COPPER (20) TESTING									
	Totals For Vendor - 1128 - DAVY ENGINEERING					0.00	0.00	700.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1143 DL GASSER CONSTRUCTION										
1143	DL GASSER CONSTRUCTION	08/22/2023	5000027731	CHK	08/22/2023			14,973.00		
	Ref: BLACKTOP PATCHES 2023									
	Totals For Vendor - 1143 - DL GASSER CONSTRUCTION					0.00	0.00	14,973.00	0.00	0.00
Vendor - 2351 DOA/DIV OF ENERGY, HOUSING & COMM RES										
2351	DOA/DIV OF ENERGY, HOUSING	08/22/2023	LIHWAP REFUNDS 07/2	CHK	08/22/2023			869.48		
	Ref: LIHWAP REFUND 07/2023									
	Totals For Vendor - 2351 - DOA/DIV OF ENERGY, HOUSING & CO					0.00	0.00	869.48	0.00	0.00
Vendor - 2093 DOA/DIVISION OF ENERGY SERVICES										
2093	DOA/DIVISION OF ENERGY SERVI	08/22/2023	ES-CTC REFUNDS 07/23	CHK	08/22/2023			779.30		
	Ref: ES OR CTC REFUNDS 07/2023									
	Totals For Vendor - 2093 - DOA/DIVISION OF ENERGY SERVICES					0.00	0.00	779.30	0.00	0.00
Vendor - 2214 DOERRE HARDWARE										
2214	DOERRE HARDWARE	08/22/2023	248912	CHK	08/22/2023			16.98		
	Ref: HITCH PIN SAFETY LOCK/HITCH PIN SWIVEL									
	Totals For Vendor - 2214 - DOERRE HARDWARE					0.00	0.00	16.98	0.00	0.00
Vendor - 9998 DUNGARVIN WISCONSIN LLC										
9998	DUNGARVIN WISCONSIN LLC	08/16/2023	20230818081949890	CHK	08/16/2023		$ 65.11			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - DUNGARVIN WISCONSIN LLC					0.00	65.11	0.00	0.00	0.00
Vendor - 1152 ELECTRICAL TESTING LAB LLC										
1152	ELECTRICAL TESTING LAB LLC	08/22/2023	40233	CHK	08/22/2023			199.52		
	Ref: 16 PR GLOVES TESTED/1 NEW REPLACEMNT									
	Totals For Vendor - 1152 - ELECTRICAL TESTING LAB LLC					0.00	0.00	199.52	0.00	0.00
Vendor - 9998 ERLER, TRAVIS D										

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Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
9998	ERLER, TRAVIS D	08/16/2023	2023081808195181	CHK	08/16/2023		$ 39.01			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - ERLER, TRAVIS D					0.00	39.01	0.00	0.00	0.00
Vendor - 1163 EVOLUTION DIGITAL LLC										
1163	EVOLUTION DIGITAL LLC	08/22/2023	0000032511	CHK	08/22/2023			820.30		
	Ref: MONTHLY TIVO ACTIVATIONS/FEES									
	Totals For Vendor - 1163 - EVOLUTION DIGITAL LLC					0.00	0.00	820.30	0.00	0.00
Vendor - 1172 FED EX										
1172	FED EX	08/22/2023	8-196-49318	CHK	08/22/2023			36.77		
	Ref: FED EX GROUND									
	Totals For Vendor - 1172 - FED EX					0.00	0.00	36.77	0.00	0.00
Vendor - 9999 FERGUSON, SARAH										
9999	FERGUSON, SARAH	08/22/2023	023301/000447101	CHK	08/22/2023			105.43		
	Ref: ACCT#447101 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - FERGUSON, SARAH					0.00	0.00	105.43	0.00	0.00
Vendor - 1182 FORSTER ELECTRICAL ENG INC										
1182	FORSTER ELECTRICAL ENG INC	08/22/2023	24710	CHK	08/22/2023			3,730.00		
	Ref: PROF SERV-69KV TRANS LINE									
1182	FORSTER ELECTRICAL ENG INC	08/22/2023	24711	CHK	08/22/2023			8,420.63		
	Ref: PROF SERV-OH TRANS LINE REBUILD									
1182	FORSTER ELECTRICAL ENG INC	08/22/2023	24712	CHK	08/22/2023			267.50		
	Ref: PROF SERV-ARC FLASH CALC/OIL SAMPLE REVW									
	Totals For Vendor - 1182 - FORSTER ELECTRICAL ENG INC					0.00	0.00	12,418.13	0.00	0.00
Vendor - 2151 FS.COM INC										
2151	FS.COM INC	08/22/2023	IN102307201010	CHK	08/22/2023			321.60		
	Ref: CUSTOM SIMPLEX OS2 SM SC APC PIGTAIL(48)									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
			Totals For Vendor - 2151 - FS.COM INC			0.00	0.00	321.60	0.00	0.00
Vendor - 1193 FTF ENTERPRISES INC										
1193	FTF ENTERPRISES INC	08/22/2023	50240	CHK	08/22/2023			183.37		
	Ref: CHANNEL GUIDE BROCHURES									
1193	FTF ENTERPRISES INC	08/22/2023	50431	CHK	08/22/2023			1,094.58		
	Ref: LIGHTSPEED POSTCARD-FREE,FREE,FREE									
			Totals For Vendor - 1193 - FTF ENTERPRISES INC			0.00	0.00	1,277.95	0.00	0.00
Vendor - 1198 GENUINE TELECOM										
1198	GENUINE TELECOM	08/22/2023	246100 09/2023	CHK	08/22/2023			330.00		
	Ref: 5.0MB/5.0MB INTERNET-RICHLAND CENTER									
			Totals For Vendor - 1198 - GENUINE TELECOM			0.00	0.00	330.00	0.00	0.00
Vendor - 2282 GLOBE LIFE										
2282	GLOBE LIFE	08/22/2023	AUGUST 2023	CHK	08/22/2023			930.66		
	Ref: AUG 2023 LIBERTY NATIONAL INS PREMIUM									
			Totals For Vendor - 2282 - GLOBE LIFE			0.00	0.00	930.66	0.00	0.00
Vendor - 2274 GLS UTILITY LLC										
2274	GLS UTILITY LLC	08/22/2023	15918	CHK	08/22/2023			5,828.10		
	Ref: LOCATES FOR COMMUNICATONS/ELECTRIC SERV									
			Totals For Vendor - 2274 - GLS UTILITY LLC			0.00	0.00	5,828.10	0.00	0.00
Vendor - 2175 GROSSKRUEGER, PAUL E										
2175	GROSSKRUEGER, PAUL E	08/22/2023	SOLAR REFUND 07/2023	CHK	08/22/2023			56.91		
	Ref: SOLAR REFUND 07/2023									
			Totals For Vendor - 2175 - GROSSKRUEGER, PAUL E			0.00	0.00	56.91	0.00	0.00
Vendor - 1215 HARTJE LUMBER INC										
1215	HARTJE LUMBER INC	08/22/2023	MN373513	CHK	08/22/2023			853.68		

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: 18" X 12' SONOTUBE									
	Totals For Vendor - 1215 - HARTJE LUMBER INC					0.00	0.00	853.68	0.00	0.00
Vendor - 9999 HASTINGS HOTLINE TOOLS & EQUIPMENT										
9999	HASTINGS HOTLINE TOOLS & EQ	08/22/2023	665716	CHK	08/22/2023			140.26		
	Ref: REPAIR CORD TO METER STICK									
	Totals For Vendor - 9999 - HASTINGS HOTLINE TOOLS & EQUIP					0.00	0.00	140.26	0.00	0.00
Vendor - 1219 HELPING HANDS RECYCLING LLC										
1219	HELPING HANDS RECYCLING LL	08/22/2023	3828	CHK	08/22/2023			278.60		
	Ref: 762LBS RECYCLED SET TOP BOXES									
1219	HELPING HANDS RECYCLING LL	08/22/2023	3830	CHK	08/22/2023			502.80		
	Ref: 1676 LBS SET TOP BOXES RECYCLED									
	Totals For Vendor - 1219 - HELPING HANDS RECYCLING LLC					0.00	0.00	781.40	0.00	0.00
Vendor - 9998 HINZE, BETTY A										
9998	HINZE, BETTY A	08/16/2023	20230818081949463	CHK	08/16/2023		$ 170.27			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - HINZE, BETTY A					0.00	170.27	0.00	0.00	0.00
Vendor - 1478 ICONECTIV LLC										
1478	ICONECTIV LLC	08/22/2023	L-10465528	CHK	08/22/2023			106.40		
	Ref: LOCAL NUMBER PORTABILITY CHARGES 07/2023									
	Totals For Vendor - 1478 - ICONECTIV LLC					0.00	0.00	106.40	0.00	0.00
Vendor - 9998 IMHOFF, KARA E										
9998	IMHOFF, KARA E	08/16/2023	20230818081950185	CHK	08/16/2023		$ 39.01			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - IMHOFF, KARA E					0.00	39.01	0.00	0.00	0.00
Vendor - 2287 INNOVATIVE SYSTEMS										

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
2287	INNOVATIVE SYSTEMS	08/22/2023	INV-12052	CHK	08/22/2023			6,539.00		
	Ref: IPTV HOSTED MONTHLY SUBSCRIPTION 07/2023									
	Totals For Vendor - 2287 - INNOVATIVE SYSTEMS					0.00	0.00	6,539.00	0.00	0.00
Vendor - 2062 ISPN LLC										
2062	ISPN LLC	08/22/2023	1437-0723	DD	08/22/2023			4,360.00		
	Ref: MONTHLY ISP-HELP DESK									
	Totals For Vendor - 2062 - ISPN LLC					0.00	0.00	4,360.00	0.00	0.00
Vendor - 1236 J HARLEN CO, INC										
1236	J HARLEN CO, INC	08/22/2023	1619258	CHK	08/22/2023			36.90		
	Ref: YOUNGSTOWN FR LEATHER GLOVE									
1236	J HARLEN CO, INC	08/22/2023	1619524	CHK	08/22/2023			189.75		
	Ref: BURNDY WIRE MICROMETER GAUGE									
1236	J HARLEN CO, INC	08/22/2023	1619762	CHK	08/22/2023			448.90		
	Ref: SALISBURY AIR GAP POLE GUARD 9" DIA 6'									
	Totals For Vendor - 1236 - J HARLEN CO, INC					0.00	0.00	675.55	0.00	0.00
Vendor - 1241 JCOMP TECHNOLOGIES										
1241	JCOMP TECHNOLOGIES	08/22/2023	70548	CHK	08/22/2023			52.50		
	Ref: UPDATE IRR REOCRDS W/ARIN-HBC SUBNETS									
1241	JCOMP TECHNOLOGIES	08/22/2023	70638	CHK	08/22/2023			316.20		
	Ref: BACKUP TAPES HPE LTO-5 ULTRIUM 3TB RW									
1241	JCOMP TECHNOLOGIES	08/22/2023	70643	CHK	08/22/2023			899.00		
	Ref: RED HAT ENTERPRISE LINUX SERVER-STD SUB									
1241	JCOMP TECHNOLOGIES	08/22/2023	70646	CHK	08/22/2023			2,958.45		
	Ref: 3YR BROADCOM ENDPOINT PROT RENEWAL									
1241	JCOMP TECHNOLOGIES	08/22/2023	70649	CHK	08/22/2023			1,054.37		
	Ref: MAINT KIT FOR LJ9000 COPIER & REPAIR									
	Totals For Vendor - 1241 - JCOMP TECHNOLOGIES					0.00	0.00	5,280.52	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1243	**JERRY'S ELECTRIC INC.**									
1243	JERRY'S ELECTRIC INC.	08/22/2023	0800623	CHK	08/22/2023			3,550.00		
	Ref: REPAIR PAD TRANSFORMER D2334									
	Totals For Vendor - 1243 - JERRY'S ELECTRIC INC.					0.00	0.00	3,550.00	0.00	0.00
Vendor - 2217	**JULIDAR CORPORATION**									
2217	JULIDAR CORPORATION	08/22/2023	20230809150215	DD	08/22/2023			5,548.00		
	Ref: FIBER CONNECTION FEES 07/2023									
	Totals For Vendor - 2217 - JULIDAR CORPORATION					0.00	0.00	5,548.00	0.00	0.00
Vendor - 9998	**KNEELAND, MATT T**									
9998	KNEELAND, MATT T	08/16/2023	20230818081950578	CHK	08/16/2023		$ 95.83			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - KNEELAND, MATT T					0.00	95.83	0.00	0.00	0.00
Vendor - 2337	**KRUEGER PRINTING INC**									
2337	KRUEGER PRINTING INC	08/22/2023	27902	CHK	08/22/2023			780.00		
	Ref: GREEN BILLING STATEMENT									
2337	KRUEGER PRINTING INC	08/22/2023	27957	CHK	08/22/2023			195.00		
	Ref: ELECTRIC WORK ORDERS									
	Totals For Vendor - 2337 - KRUEGER PRINTING INC					0.00	0.00	975.00	0.00	0.00
Vendor - 1265	**KYLE ENTERPRISES LLC**									
1265	KYLE ENTERPRISES LLC	08/22/2023	23-92693-1	CHK	08/22/2023			2,634.65		
	Ref: FOSC-ACC-D-TRAY-36-KIT									
1265	KYLE ENTERPRISES LLC	08/22/2023	23-92693-2	CHK	08/22/2023			19,609.15		
	Ref: FOSC-ACC-C-TRAY-24/FOSC450-D6-6-NT-0-D6V									
	Totals For Vendor - 1265 - KYLE ENTERPRISES LLC					0.00	0.00	22,243.80	0.00	0.00
Vendor - 1271	**LAKES GAS CO**									
1271	LAKES GAS CO	08/22/2023	2214548	CHK	08/22/2023			92.70		

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: FORK LIFT FUEL (2)									
1271	LAKES GAS CO	08/22/2023	2256966	CHK	08/22/2023			92.70		
	Totals For Vendor - 1271 - LAKES GAS CO					0.00	0.00	185.40	0.00	0.00
Vendor - 1276 LAVALLE TELEPHONE COOP, INC.										
1276	LAVALLE TELEPHONE COOP, INC	08/22/2023	9800 08/2023	CHK	08/22/2023			1,014.24		
	Ref: FIBER STRANDS LEASE/5MB TERM TO R-CTR									
	Totals For Vendor - 1276 - LAVALLE TELEPHONE COOP, INC.					0.00	0.00	1,014.24	0.00	0.00
Vendor - 9998 LOPP, MICHAEL R										
9998	LOPP, MICHAEL R	08/16/2023	20230818081950711	CHK	08/16/2023		$ 37.07			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - LOPP, MICHAEL R					0.00	37.07	0.00	0.00	0.00
Vendor - 1059 LOS ANGELES LOCKBOX										
1059	LOS ANGELES LOCKBOX	08/22/2023	231345	CHK	08/22/2023			2,730.76		
	Ref: EXP BASIC SUBSCRIBERS 07/2023									
	Totals For Vendor - 1059 - LOS ANGELES LOCKBOX					0.00	0.00	2,730.76	0.00	0.00
Vendor - 1296 MARTELLE WATER TREATMENT										
1296	MARTELLE WATER TREATMENT	08/22/2023	25494	CHK	08/22/2023			5,913.90		
	Ref: SODIUM HYPOCHLORITE/AQUA MAG/HYDROFLUOSI									
	Totals For Vendor - 1296 - MARTELLE WATER TREATMENT					0.00	0.00	5,913.90	0.00	0.00
Vendor - 9999 MC NURLEN, ROBERT										
9999	MC NURLEN, ROBERT	08/22/2023	016700/000229813	CHK	08/22/2023			139.15		
	Ref: ACCT#229813 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - MC NURLEN, ROBERT					0.00	0.00	139.15	0.00	0.00
Vendor - 1303 MEYER OIL & LP										

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1303	MEYER OIL & LP	08/22/2023	701635	CHK	08/22/2023			387.99		
	Ref: GAS W/ETHANOL									
	Totals For Vendor - 1303 - MEYER OIL & LP					0.00	0.00	387.99	0.00	0.00
Vendor - 1316 MLB NETWORK LLC										
1316	MLB NETWORK LLC	08/22/2023	520056	CHK	08/22/2023			837.09		
	Ref: EXPANDED BASIC SUBSCRIBERS-07/2023									
	Totals For Vendor - 1316 - MLB NETWORK LLC					0.00	0.00	837.09	0.00	0.00
Vendor - 1322 MSA PROFESSIONAL SERVICES INC										
1322	MSA PROFESSIONAL SERVICES I	08/22/2023	R03219026.0-1	CHK	08/22/2023			1,221.25		
	Ref: RUC-WESTSIDE PRESSURE ZONE EVALUATION									
	Totals For Vendor - 1322 - MSA PROFESSIONAL SERVICES INC					0.00	0.00	1,221.25	0.00	0.00
Vendor - 9999 MYERS, LOIS										
9999	MYERS, LOIS	08/22/2023	002441/000469448	CHK	08/22/2023			36.77		
	Ref: ACCT#469448 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - MYERS, LOIS					0.00	0.00	36.77	0.00	0.00
Vendor - 2223 NATURE'S WAY PORTABLE UNITS										
2223	NATURE'S WAY PORTABLE UNIT	08/22/2023	54084	CHK	08/22/2023			160.00		
	Ref: 4 WEEK RENTAL-SPRING GREEN									
	Totals For Vendor - 2223 - NATURE'S WAY PORTABLE UNITS					0.00	0.00	160.00	0.00	0.00
Vendor - 2211 NEXSTAR BROADCASTING INC										
2211	NEXSTAR BROADCASTING INC	08/22/2023	518767	CHK	08/22/2023			594.96		
	Ref: CN-BASIC SUBSCRIBERS-NEWSNATION 07/2023									
	Totals For Vendor - 2211 - NEXSTAR BROADCASTING INC					0.00	0.00	594.96	0.00	0.00
Vendor - 1343 NISC										
1343	NISC	08/22/2023	567108	CHK	08/22/2023			11,768.60		

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: SOFTWARE LICENSE & HOSTED SERVICES									
1343	NISC	08/22/2023	567904	CHK	08/22/2023			2,079.49		
	Ref: AMS INVOICE PRINTING/MAILING/POSTAGE									
	Totals For Vendor - 1343 - NISC					0.00	0.00	13,848.09	0.00	0.00
Vendor - 1352 O'REILLY AUTOMOTIVE STORES INC										
1352	O'REILLY AUTOMOTIVE STORES I	08/22/2023	2341-195990	CHK	08/22/2023			27.52		
	Ref: FUEL FILTER									
1352	O'REILLY AUTOMOTIVE STORES I	08/22/2023	2341-196915	CHK	08/22/2023			153.07		
	Ref: MOTOR OIL/OIL FILTERS/HD CLEAN WIPES									
	Totals For Vendor - 1352 - O'REILLY AUTOMOTIVE STORES INC					0.00	0.00	180.59	0.00	0.00
Vendor - 1357 OLSEN SAFETY EQUIPMENT CORP										
1357	OLSEN SAFETY EQUIPMENT COR	08/22/2023	0408438-IN	CHK	08/22/2023			784.04		
	Ref: 28" HIGH HI-VIZ TRAFFIC CONES									
	Totals For Vendor - 1357 - OLSEN SAFETY EQUIPMENT CORP					0.00	0.00	784.04	0.00	0.00
Vendor - 9999 OSBORNE, MCKENZIE										
9999	OSBORNE, MCKENZIE	08/22/2023	WI JR ALL-STARS	CHK	08/22/2023			100.00		
	Ref: WI JR ALL-STARS OF MUSIC OAHU, HI DONATI									
	Totals For Vendor - 9999 - OSBORNE, MCKENZIE					0.00	0.00	100.00	0.00	0.00
Vendor - 1360 PETERSON SANITATION, INC										
1360	PETERSON SANITATION, INC	08/22/2023	12519	CHK	08/22/2023			757.99		
	Ref: 4 YD CONTAINER/20 YD CONTAINER									
	Totals For Vendor - 1360 - PETERSON SANITATION, INC					0.00	0.00	757.99	0.00	0.00
Vendor - 2215 POWELL PETROLEUM										
2215	POWELL PETROLEUM	08/22/2023	ST07312023	CHK	08/22/2023			271.47		
	Ref: FUEL									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	30 Or Less	31 - 60	61 - 90	91+
			Totals For Vendor - 2215 - POWELL PETROLEUM			0.00	0.00	271.47	0.00	0.00
Vendor - 1374 POWER&TEL										
1374	POWER&TEL	08/22/2023	7739565-00	CHK	08/22/2023			480.00		
	Ref: BANK WHITE TAG W/2HOLES SELF LAMINATING									
1374	POWER&TEL	08/22/2023	7751876-00	CHK	08/22/2023			595.00		
	Ref: CLAMP GATOR BOND									
1374	POWER&TEL	08/22/2023	7765641-00	CHK	08/22/2023			134.20		
	Ref: UR2 CONNECTOR BUTT 26-19 AWG									
1374	POWER&TEL	08/22/2023	7765647-00	CHK	08/22/2023			2,208.43		
	Ref: CABLE CAT6 ETHERNET, UNSHLD 1000/BOX									
1374	POWER&TEL	08/22/2023	7765654-00	CHK	08/22/2023			240.54		
	Ref: BLUE/WHITE "EXISTING WATER" FLAGS									
			Totals For Vendor - 1374 - POWER&TEL			0.00	0.00	3,658.17	0.00	0.00
Vendor - 9999 RAHS ACTIVITIES DEPT										
9999	RAHS ACTIVITIES DEPT	08/22/2023	2023 STEAK CHALLENG	CHK	08/22/2023			500.00		
	Ref: 2023 BONUS STEAK CHALLENGE SPONSOR									
			Totals For Vendor - 9999 - RAHS ACTIVITIES DEPT			0.00	0.00	500.00	0.00	0.00
Vendor - 1395 REEDSBURG FARMERS CO-OP										
1395	REEDSBURG FARMERS CO-OP	08/22/2023	47328	CHK	08/22/2023			70.00		
	Ref: TIRE TUBE INSTALLATION/DISPOSAL									
1395	REEDSBURG FARMERS CO-OP	08/22/2023	47333	CHK	08/22/2023			185.00		
	Ref: TRK #42-BATTERY									
			Totals For Vendor - 1395 - REEDSBURG FARMERS CO-OP			0.00	0.00	255.00	0.00	0.00
Vendor - 1396 REEDSBURG FIRE DEPT.										
1396	REEDSBURG FIRE DEPT.	08/22/2023	9077	CHK	08/22/2023			57.00		
	Ref: CLEAN & RECHG 1-2.5# & 1-5# EXTINGUISHER									
			Totals For Vendor - 1396 - REEDSBURG FIRE DEPT.			0.00	0.00	57.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1399	**REEDSBURG INDEPENDENT**									
1399	REEDSBURG INDEPENDENT	08/22/2023	2023 RENEWAL	CHK	08/22/2023			49.00		
	Ref: 1 YR SUBSCRIPTION-REEDSBURG INDEPENDENT									
	Totals For Vendor - 1399 - REEDSBURG INDEPENDENT					0.00	0.00	49.00	0.00	0.00
Vendor - 1407	**REEDSBURG TRUE VALUE SUPERSTOR**									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2022	CHK	08/22/2023			71.96		
	Ref: 50/PK 1/2 SS FLT WASHERS									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2058	CHK	08/22/2023			54.95		
	Ref: HGRN ENAMEL/7" LAP JOINT PLIER									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2066	CHK	08/22/2023			90.09		
	Ref: DESK SCREWS/BIT DRIVER IMPACT SET/ADPTR									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2069	CHK	08/22/2023			34.92		
	Ref: DISH SOAP/2" D CAM/NUTS,BOLTS,SCREWS#703									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2091	CHK	08/22/2023			20.17		
	Ref: SOLVENT/4" SCRAPER BLADE/GLASS SCRAPER									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2126	CHK	08/22/2023			17.99		
	Ref: 2' EXTEND BLOW GUN - UNIT #702									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2143	CHK	08/22/2023			9.08		
	Ref: HEX NUT/RH MS Z SL 8-32X3/8									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2164	CHK	08/22/2023			72.04		
	Ref: PRIMER/SCRAPER/BLADE/PAINT/PAINT TOOL									
1407	REEDSBURG TRUE VALUE SUPER		2234			-83.98				
	Ref: RETURN 2 FISKARS SHOVELS									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2238	CHK	08/22/2023			69.98		
	Ref: 2 SHOVELS									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2248	CHK	08/22/2023			28.86		
	Ref: SPADE BIT/BLK OXIDE BIT/LTX CAULK									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2271	CHK	08/22/2023			42.99		
	Ref: 24" BOLT CUTTER									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2319	CHK	08/22/2023			10.99		
	Ref: 14" PRO CLAW HAMMER HANDLE									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2349	CHK	08/22/2023			109.99		
	Ref: 10X10 BLU PUSH CANOPY									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2415	CHK	08/22/2023			127.82		
	Ref: HGRN ENAMEL/ROLLER COVERS/GLS ENAMEL									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2446	CHK	08/22/2023			95.88		
	Ref: MARKING SPRAY CAUTION BLUE (12)									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2452	CHK	08/22/2023			43.99		
	Ref: BOW RAKE									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2501	CHK	08/22/2023			47.94		
	Ref: 3" SUP CHL TABLETS (6)									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2540	CHK	08/22/2023			60.35		
	Ref: HAND CLEAN TOWEL/PENETRATE CATALYST/GRS									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2580	CHK	08/22/2023			26.98		
	Ref: VEHICLE WASH BRUSH									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2716	CHK	08/22/2023			24.73		
	Ref: BLEACH/DUCT TAPE									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2758	CHK	08/22/2023			12.25		
	Ref: PHONE CORD/USB CABLE									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2800	CHK	08/22/2023			71.45		
	Ref: SHOVEL/YELLOW MARKING PAINT/WASP SPRAY									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2803	CHK	08/22/2023			7.99		
	Ref: K&B SEAL									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2846	CHK	08/22/2023			68.98		
	Ref: SHOVEL/PLAS TUBING CUTTER									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	2978	CHK	08/22/2023			5.99		
	Ref: TITAN BIT									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	3013	CHK	08/22/2023			23.98		
	Ref: TUBELESS TIRE KIT/NYLON ROPE									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	3031	CHK	08/22/2023			86.99		
	Ref: 4-1/2" 7.0A GRINDER									
1407	REEDSBURG TRUE VALUE SUPER	08/22/2023	43419	CHK	08/22/2023			83.98		
	Ref: 2 FISKERS SHOVELS									
	Totals For Vendor - 1407 - REEDSBURG TRUE VALUE SUPERSTO					-83.98	0.00	1,423.31	0.00	0.00
Vendor - 9998 ROESSLER, DANIELLE R										
9998	ROESSLER, DANIELLE R	08/16/2023	20230818081949655	CHK	08/16/2023		$ 62.42			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - ROESSLER, DANIELLE R					0.00	62.42	0.00	0.00	0.00
Vendor - 9998 RUC FBO #43034										
9998	RUC FBO #43034	08/18/2023	20230818084539309	CHK	08/18/2023		$ 46.66			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - RUC FBO #43034					0.00	46.66	0.00	0.00	0.00
Vendor - 9998 RUC FBO ELECTRIC ACCOUNT										
9998	RUC FBO ELECTRIC ACCOUNT	08/18/2023	20230818083514705	CHK	08/18/2023		$ 9.76			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - RUC FBO ELECTRIC ACCOUNT					0.00	9.76	0.00	0.00	0.00
Vendor - 9998 RUC FBO ELECTRIC ACCT										
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818083942372	CHK	08/18/2023		$ 37.07			
	Ref: CREDIT BALANCE REFUND									
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084028702	CHK	08/18/2023		$ 526.13			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084058918	CHK	08/18/2023		$ 57.57			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084152863	CHK	08/18/2023		$ 39.57			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084217142	CHK	08/18/2023		$ 25.37			

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	30 Or Less	31 - 60	61 - 90	91+
	Ref: CREDIT BALANCE REFUND									
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084242208	CHK	08/18/2023		$ 9.76			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084307135	CHK	08/18/2023		$ 111.17			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	2023081808432916	CHK	08/18/2023		$ 14.72			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084352625	CHK	08/18/2023		$ 31.37			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084422723	CHK	08/18/2023		$ 84.60			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084446362	CHK	08/18/2023		$ 75.97			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084506765	CHK	08/18/2023		$ 21.46			
9998	RUC FBO ELECTRIC ACCT	08/18/2023	20230818084609728	CHK	08/18/2023		$ 46.82			
	Totals For Vendor - 9998 - RUC FBO ELECTRIC ACCT					0.00	1,081.58	0.00	0.00	0.00
Vendor - 9998 SCHIEVE, TANNER J										
9998	SCHIEVE, TANNER J	08/16/2023	20230818081950965	CHK	08/16/2023		$ 37.07			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - SCHIEVE, TANNER J					0.00	37.07	0.00	0.00	0.00
Vendor - 9998 SCHLENDER, JACOB M										
9998	SCHLENDER, JACOB M	08/16/2023	2023081808195072	CHK	08/16/2023		$ 60.48			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - SCHLENDER, JACOB M					0.00	60.48	0.00	0.00	0.00
Vendor - 1436 SCHULZ AUTOMOTIVE INC										
1436	SCHULZ AUTOMOTIVE INC	08/22/2023	261667	CHK	08/22/2023			1,674.92		

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: TRK #25-ENGINE MISFIRE DUE TO COOLANT LK									
1436	SCHULZ AUTOMOTIVE INC	08/22/2023	261783	CHK	08/22/2023			56.75		
	Ref: TRK #44-LOF									
	Totals For Vendor - 1436 - SCHULZ AUTOMOTIVE INC					0.00	0.00	1,731.67	0.00	0.00
Vendor - 1442 SEERA INC										
1442	SEERA INC	08/22/2023	JULY 2023	CHK	08/22/2023			3,495.91		
	Ref: FOCUS ON ENERGY FEE 07/2023									
	Totals For Vendor - 1442 - SEERA INC					0.00	0.00	3,495.91	0.00	0.00
Vendor - 9999 SIEDLECKI, MICHAEL										
9999	SIEDLECKI, MICHAEL	08/22/2023	011597/000446100	CHK	08/22/2023			340.13		
	Ref: ACCT#446100 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - SIEDLECKI, MICHAEL					0.00	0.00	340.13	0.00	0.00
Vendor - 1450 SLAMA'S LAWN & SPORT										
1450	SLAMA'S LAWN & SPORT	08/22/2023	306903	CHK	08/22/2023			7.01		
	Ref: SPARK PLUG FOR CHOP SAW									
1450	SLAMA'S LAWN & SPORT	08/22/2023	307839	CHK	08/22/2023			28.30		
	Ref: PRE-FILTER/MICRONIC FILTER-MAIN									
	Totals For Vendor - 1450 - SLAMA'S LAWN & SPORT					0.00	0.00	35.31	0.00	0.00
Vendor - 9998 STEFAN, SUSAN D										
9998	STEFAN, SUSAN D	08/16/2023	20230818081950827	CHK	08/16/2023		$ 203.14			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - STEFAN, SUSAN D					0.00	203.14	0.00	0.00	0.00
Vendor - 1472 T&M GENERAL CONTRACTORS INC										
1472	T&M GENERAL CONTRACTORS I	08/22/2023	23633	CHK	08/22/2023			405.00		
	Ref: LOAD TRANSFORMERS ONTO TRUCK									

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 1472 - T&M GENERAL CONTRACTORS INC					0.00	0.00	405.00	0.00	0.00
Vendor - 1475 TEACH/UW/DPI										
1475	TEACH/UW/DPI	08/22/2023	0049700823100T	CHK	08/22/2023			1,836.00		
	Ref: USF TEACH PROGRAM ASSESSMENT 08/2023									
	Totals For Vendor - 1475 - TEACH/UW/DPI					0.00	0.00	1,836.00	0.00	0.00
Vendor - 1479 TELEVISION WISCONSIN INC										
1479	TELEVISION WISCONSIN INC	08/22/2023	JUL-23	CHK	08/22/2023			7,911.75		
	Ref: RETRANSMISSION OF WISC-TV 07/2023									
	Totals For Vendor - 1479 - TELEVISION WISCONSIN INC					0.00	0.00	7,911.75	0.00	0.00
Vendor - 1480 TERRY-DURIN CO										
1480	TERRY-DURIN CO	08/22/2023	109426-08	CHK	08/22/2023			53,040.00		
	Ref: 1.25" SDR 13.5 ORANGE EMTY DUCT									
1480	TERRY-DURIN CO	08/22/2023	109426-09	CHK	08/22/2023			53,040.00		
	Ref: 1.25" SDR 13.5 ORANGE EMPTY DUCT									
	Totals For Vendor - 1480 - TERRY-DURIN CO					0.00	0.00	106,080.00	0.00	0.00
Vendor - 1490 TJ'S PLUMBING & WATER SERV INC										
1490	TJ'S PLUMBING & WATER SERV I	08/22/2023	1723	CHK	08/22/2023			1,170.00		
	Ref: JULY 2023 BIENNIAL CROSS CONNECTION INSP									
	Totals For Vendor - 1490 - TJ'S PLUMBING & WATER SERV INC					0.00	0.00	1,170.00	0.00	0.00
Vendor - 1496 TRANSACTION NETWORK SERV. INC										
1496	TRANSACTION NETWORK SERV. I	08/22/2023	C01-202305851	CHK	08/22/2023			100.00		
	Ref: 800 DATABASE SERVICES 08/2023									
	Totals For Vendor - 1496 - TRANSACTION NETWORK SERV. INC					0.00	0.00	100.00	0.00	0.00
Vendor - 2276 TRI COUNTY BUILDING SUPPLY										
2276	TRI COUNTY BUILDING SUPPLY	08/22/2023	2307-375714	CHK	08/22/2023			7.99		
	Ref: HITCH PIN RED HEAD									

ACCOUNTS PAYABLE CASH COMMITMENT

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 2276 - TRI COUNTY BUILDING SUPPLY					0.00	0.00	7.99	0.00	0.00
Vendor - 9998 TUCKER, BARBARA										
9998	TUCKER, BARBARA	08/16/2023	20230818081949132	CHK	08/16/2023		$ 54.82			
	Ref: CREDIT BALANCE REFUND									
	Totals For Vendor - 9998 - TUCKER, BARBARA					0.00	54.82	0.00	0.00	0.00
Vendor - 1510 UPS										
1510	UPS	08/22/2023	0000E8W391303	CHK	08/22/2023			12.81		
	Ref: UPS GROUND									
1510	UPS	08/22/2023	0000E8W391313	CHK	08/22/2023			11.72		
1510	UPS	08/22/2023	0000E8W391323	CHK	08/22/2023			11.72		
	Totals For Vendor - 1510 - UPS					0.00	0.00	36.25	0.00	0.00
Vendor - 1512 US POSTAL SERVICE										
1512	US POSTAL SERVICE	08/22/2023	POSTAGE 08.22.23	CHK	08/22/2023			3,000.00		
	Ref: REPLENISH POSTAGE MTR #32280331									
	Totals For Vendor - 1512 - US POSTAL SERVICE					0.00	0.00	3,000.00	0.00	0.00
Vendor - 1519 VANNGUARD UTILITY PARTNERS										
1519	VANNGUARD UTILITY PARTNERS	08/22/2023	9947	CHK	08/22/2023			15,192.19		
	Ref: RURAL LOCATES FOR COMMUNICATIONS SERVICE									
	Totals For Vendor - 1519 - VANNGUARD UTILITY PARTNERS					0.00	0.00	15,192.19	0.00	0.00
Vendor - 2011 VERMEER WISCONSIN INC										
2011	VERMEER WISCONSIN INC	08/22/2023	40042264	CHK	08/22/2023			80.27		
	Ref: SCREW-HCS/NUT-TLEX/PULLBACK TAB									
	Totals For Vendor - 2011 - VERMEER WISCONSIN INC					0.00	0.00	80.27	0.00	0.00

ACCOUNTS PAYABLE
CASH COMMITMENT

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1524 VIERBICHER ASSOCIATES INC										
1524	VIERBICHER ASSOCIATES INC	08/22/2023	210399 00021	CHK	08/22/2023			29,489.85		
	Ref: ARPA FIBER NETWORK EXP-WHITEMOUND									
1524	VIERBICHER ASSOCIATES INC	08/22/2023	210399-00020	CHK	08/22/2023			17,707.87		
	Ref: PROF SERV-ARPA FIBER NETWORK EXPANSION									
	Totals For Vendor - 1524 - VIERBICHER ASSOCIATES INC					0.00	0.00	47,197.72	0.00	0.00
Vendor - 1525 VIKING EXPRESS MART										
1525	VIKING EXPRESS MART	08/22/2023	64675 07/2023	CHK	08/22/2023			741.25		
	Ref: FUEL									
1525	VIKING EXPRESS MART	08/22/2023	64676 07/2023	CHK	08/22/2023			1,118.01		
1525	VIKING EXPRESS MART	08/22/2023	64677 07/2023	CHK	08/22/2023			7,205.82		
	Totals For Vendor - 1525 - VIKING EXPRESS MART					0.00	0.00	9,065.08	0.00	0.00
Vendor - 1526 VIKING VILLAGE FOODS										
1526	VIKING VILLAGE FOODS	08/22/2023	00389086	CHK	08/22/2023			48.60		
	Ref: BREAK ROOM SUPPLIES									
	Totals For Vendor - 1526 - VIKING VILLAGE FOODS					0.00	0.00	48.60	0.00	0.00
Vendor - 1532 WALKER & ASSOCIATES INC										
1532	WALKER & ASSOCIATES INC		CRD000347			-13,905.00				
	Ref: RMA CHARLES IND PED CFDP210-EPS (45)									
1532	WALKER & ASSOCIATES INC	08/22/2023	WUSTC23IND02919	CHK	08/22/2023			244,728.00		
	Ref: CHARLES IND PED 10" CFDP210-ELS (792)									
1532	WALKER & ASSOCIATES INC	08/22/2023	WUSTC23IND02919.0	CHK	08/22/2023			63,963.00		
	Ref: CHARLES IND 10" PED CFDP210-ELS (207)									
	Totals For Vendor - 1532 - WALKER & ASSOCIATES INC					-13,905.00	0.00	308,691.00	0.00	0.00
Vendor - 1562 WI RURAL WATER ASSOC.										

Beginning Date: 07/19/2023

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1562	WI RURAL WATER ASSOC.	08/22/2023	S5967	CHK	08/22/2023			550.00		
	Ref: CHARTER MEMBERSHIP RENEWAL									
	Totals For Vendor - 1562 - WI RURAL WATER ASSOC.					0.00	0.00	550.00	0.00	0.00
Vendor - 1565 WI STATE LABORATORY OF HYGIENE										
1565	WI STATE LABORATORY OF HYGI	08/22/2023	750069-1	CHK	08/22/2023			28.00		
	Ref: FLUORIDE TESTING									
	Totals For Vendor - 1565 - WI STATE LABORATORY OF HYGIENE					0.00	0.00	28.00	0.00	0.00
Vendor - 1567 WI UNIVERSAL SERVICE FUND										
1567	WI UNIVERSAL SERVICE FUND	08/22/2023	0049700823100U	CHK	08/22/2023			258.00		
	Ref: USF MONTHLY ASSESSMENT 08/2023									
	Totals For Vendor - 1567 - WI UNIVERSAL SERVICE FUND					0.00	0.00	258.00	0.00	0.00
Vendor - 2353 ZIMMERMAN, WILLIAM D										
2353	ZIMMERMAN, WILLIAM D	08/22/2023	PAY #3	CHK	08/22/2023			855.00		
	Ref: PAINTING TRANSFORMERS=28.5 HOURS									
	Totals For Vendor - 2353 - ZIMMERMAN, WILLIAM D					0.00	0.00	855.00	0.00	0.00
Vendor - 1577 ZOBEL & SONS, INC.										
1577	ZOBEL & SONS, INC.	08/22/2023	55980	CHK	08/22/2023			2,290.68		
	Ref: BACKHOE/DUMP TRK/GRAVEL/STONE-HILLCREST									
1577	ZOBEL & SONS, INC.	08/22/2023	55981	CHK	08/22/2023			1,488.00		
	Ref: BACKHOE/DUMP TRK/SAND-K ST									
1577	ZOBEL & SONS, INC.	08/22/2023	55982	CHK	08/22/2023			1,105.88		
	Ref: SKIDSTEER & GRAVEL WORK AT WATERTOWER									
1577	ZOBEL & SONS, INC.	08/22/2023	55983	CHK	08/22/2023			601.44		
	Ref: TOPSOIL/GRAVEL									
	Totals For Vendor - 1577 - ZOBEL & SONS, INC.					0.00	0.00	5,486.00	0.00	0.00
	Grand Total: (229)					$ -14,106.28	$ 2,094.75	$ 1,225,416.18	$ 0.00	$ 0.00

Check: (227)	-14,106.28	2,094.75	1,215,508.18	0.00	0.00
Direct Deposit: (2)	0.00	0.00	9,908.00	0.00	0.00
Payment Type Totals:	-14,106.28	2,094.75	1,225,416.18	0.00	0.00

Reedsburg Utility Commission

Light Speed

Check Register & Cash Commitment Summary
August 2023

$	2,247,668.31	Total Paid From Check Register Report
$	(1,629,687.04)	Less Already Approved WPPI Power Bill & St Light Pymt From Prior Meeting
$	(43,720.00)	Less Already Approved Wire to ATC for Vol Addl Capital From Prior Meeting
$	286,813.96	Net Payroll/Labor Totals
$	**861,075.23**	**TOTAL PAID BEFORE MEETING**

$	1,227,510.93	Total Unpaid from Cash Commitment Report
$	(14,106.28)	Misc Vendor Credits
$	1,906,683.56	Wire to WPPI-Power bill & St Lt Loan Payments due on 8-28
$	**3,120,088.21**	**TOTAL UNPAID BEFORE MEETING**

$	**3,981,163.44**	**GRAND TOTAL**

ELECTRIC DEPARTMENT REPORT
Dennis Horkan, Electric Supervisor
August 21, 2023

<u>Electric Department Update:</u>

- We installed a new service extension for Korth Tranfer's parking lot addition.
- We installed a new service for Addison's new location on S Albert Ave.
- We lowered wire and upsized the transformer for Saputo Cheese on S Dewey. They plan to start production on September 25th.
- We removed two street lights at the intersection of Hwy 33 and Gold Course Rd Because they would have conflicted with the new signal lights.
- We are still changing out old poles as time allows.