

A special meeting of the Reedsburg Utility Commission will be held on Monday, November 14, 2022 at 4:00 PM. This meeting will be held at 501 Utility Court, Reedsburg, WI 53959. Meeting facilities are handicap accessible.

AGENDA

1. Roll Call
2. Approve Agenda
3. Consider 2023 Electric and Water budget
4. Closed Session per WisStats 19.85(1)(e) for competitive reasons to consider 2023 LightSpeed budget and service rates
5. Adjourn Meeting

NOTES:

- A majority of the members of the Common Council may attend this meeting. If a quorum of the Common Council attends this meeting, no action will be taken by the Common Council at this meeting.
- Except as specifically noted on the agenda, the Commission expects that all agenda items will be discussed in open session. However, if during the course of the meeting it becomes apparent that competitive or bargaining reasons require a closed session, or if a closed session is deemed otherwise necessary and appropriate under the law, a member of the Commission may move that an item be discussed in closed session. After a closed session, the Commission may immediately reconvene in open session.
- Some or all voting members may be present via teleconference or video conference.



2023 Electric & Water Budget

REEDSBURG UTILITY COMMISSION 2023 Annual Budget Electric & Water Departments

Updated: 11/11/2022

Approved by the Commission: _____



Reedsburg Utility Commission
Electric Operating Income Statement
2023

	Actual-PSC Report			Estimated	Budgeted	% Change	
	2019	2020	2021	2022	2023	From 2022	
Operating Revenues							
Residential (Rg)	4,723,055	4,815,205	4,856,766	4,977,859	4,977,859	0.0%	
Renewable Energy Blocks (RER)	2,227	2,070	6,190	13,104	13,104	0.0%	Combined (previously Residential)
Commercial/General Service (Gs)	1,425,431	1,219,690	1,282,776	1,345,234	1,345,234	0.0%	
Small Power (Cp-1)	2,149,752	1,806,831	2,006,280	1,920,341	1,920,341	0.0%	
Dusk to Dawn Lights (MS-2)	5,067	4,730	2,233	2,692	2,692	0.0%	
Large Power (Cp-2)	3,465,599	3,631,286	3,515,947	3,672,950	3,672,950	0.0%	
Industrial Power (Cp-3)	4,194,186	3,992,372	4,116,514	4,124,411	4,124,411	0.0%	
Industrial - Renewable Energy	12,000	12,000	7,000	-	-		Combined with RER as one rate
Large Industrial Power (Cp-4)	7,686,899	6,392,724	6,903,221	7,705,979	7,705,979	0.0%	
Street and Highway Lighting	178,561	174,833	172,466	171,197	171,197	0.0%	
Total Metered Sales	24,929,416	23,842,777	22,869,393	23,933,767	23,933,767	0.0%	
PCAC Revenue	(1,707,925)	(860,136)	(289,091)	838,627	838,627	0.0%	
Other Operating Revenues	65,908	57,851	68,429	84,966	88,930	4.7%	
Total Operating Revenues	23,186,810	22,200,760	22,648,731	24,857,360	24,861,324	0.0%	
<i>Revenues less Power Supply</i>	<i>4,668,129</i>	<i>4,637,223</i>	<i>4,920,027</i>	<i>4,334,234</i>	<i>3,312,042</i>	<i>-23.6%</i>	
Operating Expenses							
Power Supply	17,563,537	16,387,704	17,728,704	20,523,126	21,549,282	5.0%	
Transmission Expenses	10,991	16,040	17,467	80,327	88,360	10.0%	
Distribution Expenses	543,970	848,580	542,451	512,520	563,772	10.0%	
Customer Accounts Exp.	321,376	290,100	241,328	198,181	218,826	10.4%	
Sales Expenses	8,668	32,809	6,973	3,322	3,654	10.0%	
Administrative and General	518,639	354,682	520,449	779,074	871,382	11.8%	
Total Operation and Maint.	19,972,255	18,967,181	19,057,372	22,096,550	23,295,275	5.4%	
Depreciation	848,854	844,178	850,930	879,230	903,367	2.7%	
Taxes	579,379	573,853	535,048	568,550	579,921	2.0%	
Total Operating Expenses	21,403,365	20,395,414	20,443,350	23,544,329	24,778,563	5.2%	
Operating Income	1,783,445	1,805,346	2,205,381	1,313,030	82,761	-93.7%	
Net Investment	10,753,022	10,688,739	11,449,677	11,800,000	12,000,000	1.7%	
Net Investment Rate of Return	16.68%	17.66%	19.15%	11.13%	0.69%		
Authorized Rate of Return	5.25%	5.25%	5.25%	5.25%	5.25%		

Reedsburg Utility Commission
Electric Operation And Maintenance Expenses
2023

		Actual-PSC Report			Estimate	Budget	% Change	Comments
		2019	2020	2021	2022	2023	From 2022	
Other Power Supply								
555	Purchased Power	17,563,537	16,387,704	17,728,704	20,523,126	21,549,282	5.0%	WPPI projected increase in power costs
Transmission Expenses								
560	Operation Supervision	10,991	16,040	17,053	80,327	88,360	10.0%	
562	Station Expenses	-	30	414	-	-		
563	Overhead Line Expense	-	-	-	-	-		
571	Maint of Overhead Lines	4,502	-	-	-	-		
Total Transmission		15,493	16,070	17,467	80,327	88,360	10.0%	
Distribution Expenses								
580	Operation Supervision	48,984	51,799	45,071	41,337	45,470	10.0%	
582	Substation Expenses	46,667	98,821	47,807	41,097	45,207	10.0%	
583	Overhead Line Expense	3,457	3,165	5,934	10,461	11,507	10.0%	
584	Underground Line Exp.	766	22,437	14,180	239	263	10.0%	
585	St. Lighting & Sig. Sys. Exp	22	-	-	-	-		
586	Meter Expenses	38,722	79,039	41,079	28,997	31,897	10.0%	
587	Customer Installations	-	-	-	-	-		
588	Miscellaneous Distrib. Exp	140,128	143,625	100,771	89,249	98,174	10.0%	
589	Substation Rental	7,856	7,934	7,763	8,000	8,800	10.0%	
590	Maint Supervision	34,510	36,758	28,081	27,211	29,933	10.0%	
591	Maint of Structures	-	-	-	-	-		
592	Maint Substation Equipment	11,357	11,728	28,174	27,479	30,227	10.0%	
593	Maint Overhead Lines	99,162	270,932	168,681	180,387	198,425	10.0%	
594	Maint Underground Lines	42,825	47,706	22,711	29,981	32,979	10.0%	
595	Maint Line Transformers	40,295	50,937	6,774	8,416	9,258	10.0%	
596	Maint Street Lights	15,332	17,634	12,593	5,600	6,160	10.0%	
597	Maint Meters	7,514	5,332	10,623	12,336	13,569	10.0%	
598	Maint of Misc Distr. Plant	6,373	733	2,209	1,730	1,903	10.0%	
Total Distribution		543,970	848,580	542,451	512,520	563,772	10.0%	
Customer Accounts Expense								
901	Supervision	13,290	11,610	25,002	20,125	22,137	10.0%	
902	Meter Reading	37,973	36,583	37,600	34,123	37,535	10.0%	
903	Customer Records & Coll	169,460	142,024	131,580	143,057	157,363	10.0%	
904	Uncollectible Accounts	100,653	99,883	38,536	830	1,740	109.5%	Grede bankruptcy writeoff ended in 2021
905	Misc. Customer Accounts	-	-	8,610	45	50		
Total Customer Accounts		321,376	290,100	241,328	198,181	218,826	10.4%	
Sales Expense								
912	Demonstrating & Selling	7,821	30,653	6,468	2,916	3,208	10.0%	
913	Advertising	847	2,156	505	405	446	10.0%	
Total Sales Expense		8,668	32,809	6,973	3,322	3,654	10.0%	
Administrative & General Expense								
920	Admin & Gen Salaries	120,046	126,767	113,796	93,924	103,316	10.0%	
921	Office Supplies & Exp.	159,541	152,450	154,989	131,842	159,427	20.9%	42% increase in CIS software support fees
923	Outside Services	28,609	34,236	43,559	41,884	46,073	10.0%	
924	Property Insurance	15,433	15,478	19,005	20,005	22,006	10.0%	
925	Injuries and Damages	26,331	16,106	29,659	19,698	21,668	10.0%	
926	Employee Pensions /Benefits	70,995	(72,246)	81,073	374,602	412,062	10.0%	
928	Regulatory Commission Exp.	-	-	-	250	275		
930	Misc General Expense	19,686	16,175	12,808	9,600	10,559	10.0%	
932	Maint of General Plant	77,998	65,716	65,560	65,675	72,242	10.0%	
933	Transportation Expense	-	-	-	21,595	23,755	10.0%	
Total Admin & General		518,639	354,682	520,449	779,074	871,382	11.8%	
Total Operation and Maintenance		18,971,683	17,929,945	19,057,372	22,096,550	23,295,275	5.4%	

Reedsburg Utility Commission
Electric - ATC Investment
2023

ATC Bank Account Balances (as of 09/30/22)	1,243,709
Value of Investment (as of 12/31/21)	3,193,437
Projected 2023 Additional Capital Calls	137,180
Projected 2023 Disbursements to RUC	327,788

Reedsburg Utility Commission
Electric Principal and Interest Summary
Forecast 2023-2025

	2023	2024	2025
Principal			
Balance Beginning of Year	-	-	-
WPPI-Street Light Loan 2013 (last pymt 8/2022)	-	-	-
Total Principal	-	-	-
Balance End of Year	-	-	-
Interest			
WPPI-Street Light Loan (Interest Free)	0.00%	-	-
Total Interest	-	-	-
Total Prinicpal and Interest	-	-	-

Reedsburg Utility Commission
Electric Debt Coverage
2023

	2023
Operating revenues	24,861,324
Less: Operation and maintenance expenses	(23,295,275)
Net Defined Earnings	1,566,048
Minimum Required Earnings per Resolution no revenue bonds	-
Subtotal	-
Coverage factor	1.25
Minimum Required Earnings	-
Budgeted Debt Coverage	N/A

Reedsburg Utility Commission
2023 Electric Budget
Capital Projects and Equipment Plan

Major Capital Projects	GL Account	GL Description	Budgeted	Estimated	2023	2024	2025	2026	2027+
			2022	2022					
Transmission Circuit	Multiple	Transmission URD	1,489,000	62,000	80,000	1,900,000			
Electric Pole Replacements	1 364.0	Poles, Towers and Fixtures	10,000	1,500	20,000	20,000	20,000	20,000	
LED Street Lights	1 373.0	Street Lighting	35,000	36,200	35,000	35,000			
URD Cable Replacement	1 367.0	Underground Conductors	60,000	30,000	40,000	40,000	40,000	40,000	
New Services (Non-Contributed)	1 369.0	Services	20,000	13,800	25,000	25,000	25,000	25,000	
AMI Metering	1 370.0	Electric Meters				900,000			
Laptops/PC's/Servers	1 391.1	Office Equipment-Computers	10,000	10,000	27,500	10,000	10,000	10,000	
Track Skid Loader (Exchange Program)	1 396.0	Power Operated Equipment	3,500	3,500	3,500	3,500	3,500	3,500	
Mini Excavator (Exchange Program)	1 396.0	Power Operated Equipment	3,000	(500)	3,000	3,000	3,000	3,000	
Drill Rod for Directional Drill	1 396.0	Power Operated Equipment			6,000				
Chipper	1 396.0	Power Operated Equipment				70,000			
Trencher	1 396.0	Power Operated Equipment					120,000		
Digger Derrick Replacement	1 396.0	Power Operated Equipment						200,000	
Reel Trailer	1 392.0	Transportation Equipment	9,500	-	-				
Truck Replacement	1 392.0	Transportation Equipment			50,000	50,000			
SCADA System Upgrades	1 397.1	Comm. Equipment SCADA			20,000				
Trailer Mounted Suck Vacuum	1 396.0	Power Operated Equipment	70,000	58,250					
Miscellaneous Tools, Equipment, etc.	1 394.0	Tool, Shop & Garage	8,000	8,000	8,000	8,000	8,000		
Backup Cameras (4)	1 392.0	Transportation Equipment	1,400	100					
Security Camera System (Split all departments)	1 390.02	Office/Shop Building	24,500	-	22,500				
Security Upgrades - Door Locks (Split with Water)	1 390.02	Office/Shop Building			22,500				
Ice Machine (Split all departments)	1 390.02	Office/Shop Building	1,470	1,042					
Total			1,745,370	223,892	363,000	3,064,500	229,500	301,500	-

Reedsburg Utility Commission
Water Operating Income Statement
2023

	Actual-PSC Report			Estimated 2022	Budget 2023	% Change From 2022	Comments
	2019	2020	2021				
Operating Revenues							
Residential	453,978	479,934	493,077	504,227	500,400	-0.8%	3 year average + 3% SRC increase
Residential -Suburban	800	943	968	838	929	10.8%	3 year average + 3% SRC increase
Multi-Family Residential	68,897	72,614	76,248	78,893	90,543	14.8%	3% SRC increase + new appartments
Commercial	206,881	204,265	225,785	232,375	197,784	-14.9%	3 year average + 3% SRC increase
Industrial	424,464	351,997	437,236	383,275	397,423	3.7%	3 year average + 3% SRC increase
Public Authorities	44,124	41,884	44,139	49,607	46,026	-7.2%	3 year average + 3% SRC increase
Total Metered Sales	1,199,145	1,151,637	1,277,453	1,249,215	1,233,104	-1.3%	
Private Fire Protection	34,411	35,496	35,841	35,765	36,301	1.5%	
Public Fire Protection	306,749	311,540	321,030	325,430	330,311	1.5%	3% SRC increase
Other Operating Revenues	109,733	119,542	119,164	119,419	110,674	-7.3%	Bug Tussel not renewing tower lease
Total Operating Revenues	1,650,038	1,618,215	1,753,488	1,729,829	1,710,391	-1.1%	
Operating Expenses							
Source of Supply	8,848	5,657	5,496	6,400	7,041	10.0%	
Pumping Expenses	178,551	171,959	192,033	150,001	233,001	55.3%	
Water Treatment Expenses	43,446	40,592	53,312	63,405	77,450	22.2%	
Transm. & Distribution Expenses	345,593	638,081	325,391	245,477	282,622	15.1%	
Customer Accounts Expenses	63,584	62,287	60,604	57,529	64,430	12.0%	
Sales Expenses	3,653	14,444	2,944	1,599	2,759	72.5%	
Administrative & General Exp.	330,798	349,603	299,586	383,819	439,801	14.6%	
Total Operation & Maint. Exp.	974,473	1,282,623	939,366	908,232	1,107,105	21.9%	
Depreciation	189,128	193,992	199,263	208,535	213,008	2.1%	
Taxes	253,213	268,072	259,398	285,642	291,355	2.0%	
Total Operating Expenses	1,416,814	1,744,687	1,398,027	1,402,409	1,611,469	14.9%	
Operating Income (Loss)	233,224	(126,472)	355,461	327,420	98,923	-69.8%	
Net Investment	5,887,026	6,115,823	6,433,464	6,733,000	7,033,000	4.5%	
Net Investment Rate of Return	3.96%	-2.07%	5.53%	4.86%	1.41%		
Authorized Rate of Return	5.75%	5.75%	5.75%	5.75%	5.75%		

Reedsburg Utility Commission
Water Operation And Maintenance Expenses
2023

	Actual-PSC Report			Estimate	Budget	% Change	Notes
	2019	2020	2021	2022	2023	From 2022	
Source of Supply Expenses							
600 Operation Supervision & Engineering	8,848	5,657	5,496	6,400	7,041	10.0%	
601 Operation Labor & Expenses	-	-	-	-	-	0.0%	
Total Source of Supply	8,848	5,657	5,496	6,400	7,041	10.0%	
Pumping Expenses							
620 Operation Supervision and Engineering	7,610	8,266	8,418	8,805	9,685	10.0%	
623 Power Purchased for Production	90,486	86,266	94,952	96,634	106,298	10.0%	
624 Pumping Labor and Expenses	9,690	9,485	56,940	41,904	46,094	10.0%	
626 Misc Expenses	19	-	-	-	-	0.0%	
633 Maintenance of Pumping Equipment	70,746	67,942	31,723	2,659	70,925	2567.6%	2022 + 10% + Well 8 rehab
Total Pumping	178,551	171,959	192,033	150,001	233,001	55.3%	
Water Treatment Expenses							
640 Operation Superv. and Engineering	3,808	4,136	4,211	4,405	4,846	10.0%	
641 Chemicals	37,950	33,055	41,209	54,906	68,101	24.0%	Chemical costs continue to increase
642 Operation Labor and Expenses	-	-	1,249	915	1,006	10.0%	
643 Misc Expense	-	-	1,987	-	-	0.0%	
652 Maint. of Water Treatment Equipment	1,688	3,401	4,656	3,179	3,496	10.0%	
Total Water Treatment	43,446	40,592	53,312	63,405	77,450	22.2%	
Transmission & Distribution Expenses							
660 Operation Superv. and Engineering	20,079	21,342	29,865	29,471	32,418	10.0%	
661 Storage Facilities Expense	146	-	-	-	-	0.0%	
662 Transm. and Distribution Expenses	40,890	50,071	67,647	39,037	42,940	10.0%	
663 Meter Expenses	23,875	27,082	2,644	12,258	14,082	14.9%	Maintenance expenses switched to 676
665 Miscellaneous Expenses	59,074	55,540	52,965	41,613	57,775	38.8%	
670 Maint. Supervision and Engineering	15,221	16,533	23,894	25,535	28,088	10.0%	
671 Maint. of Struct. and Improvements	-	34	-	-	-	0.0%	
672 Maint. of Distr. Reserve. and Standpipes	15,056	303,964	4,721	13,289	14,618	10.0%	2020 Reservoir Restoration and Cleaning
673 Maint. of Transmission and Distribution Mains	102,304	66,537	38,659	48,951	53,846	10.0%	
675 Maintenance of Services	30,994	67,552	64,579	15,816	17,397	10.0%	
676 Maintenance of Meters	531	409	26,614	15,053	16,558	10.0%	Maintenance expenses from 663
677 Maintenance of Hydrants	28,261	24,626	11,030	2,582	2,840	10.0%	
678 Maintenance Misc Plant	9,162	4,391	2,773	1,873	2,060	10.0%	
Total Transmission and Distribution	345,593	638,081	325,391	245,477	282,622	15.1%	
Customer Accounts Expenses							
901 Supervision	2,642	4,186	5,149	3,611	3,972	10.0%	
902 Meter Reading Expenses	10,310	10,637	11,122	8,496	9,345	10.0%	
903 Customer Records and Collection Expenses	50,509	45,570	44,238	45,303	49,833	10.0%	
904 Uncollectible Accounts	123	1,894	95	90	1,160	1187.6%	Write off aged arrears
905 Misc. Customer Accounts Expense	-	-	-	30	120	301.8%	
Total Customer Accounts	63,584	62,287	60,604	57,529	64,430	12.0%	
Sales Expenses							
911 Sales Supervision	-	-	-	-	-	0.0%	
912 Demonstrating and selling exp	2,792	14,444	2,495	1,496	1,646	10.0%	
913 Advertising	861	-	449	103	1,113	981.3%	Messaging regarding Rate Case
Total Sales	3,653	14,444	2,944	1,599	2,759	72.5%	
Administrative & General Expenses							
920 Administrative and General Salaries	74,305	86,753	59,262	50,061	55,068	10.0%	
921 Office Supplies and Expenses	62,471	49,073	47,492	45,943	60,138	30.9%	42% increase in CIS software support fees
923 Outside Services Employed	16,611	17,893	16,607	18,264	20,091	10.0%	
924 Property Insurance	4,755	5,731	6,110	6,276	6,904	10.0%	
925 Injuries and Damages	13,385	7,743	19,590	13,010	14,311	10.0%	
926 Employee Pensions and Benefits	123,802	144,265	111,084	182,644	200,908	10.0%	
928 Regulatory Commission Expense	2,000	224	162	-	8,000		Rate Case
930 Miscellaneous General Expenses	8,591	4,995	2,561	4,667	5,134	10.0%	
932 Maintenance of General Plant	24,878	32,926	36,718	36,418	40,059	10.0%	
933 Transportation Expense	-	-	-	26,536	29,190	10.0%	
Total Administrative and General	330,798	349,603	299,586	383,819	439,801	14.6%	
Total Operation and Maintenance	974,473	1,282,623	939,366	908,232	1,107,105	21.9%	

Reedsburg Utility Commission
Water Principal and Interest Summary
Forecast 2023-2027

		2023	2024	2025	2026	2027
Principal						
Balance Beginning of Year		666,835	579,842	492,263	399,080	305,280
2010 Water MRB \$385,163		21,993	22,580	23,182	23,801	24,436
2014 Water MRB \$895,000		65,000	65,000	70,000	70,000	75,000
Total Principal		86,993	87,580	93,182	93,801	99,436
Balance End of Year		579,842	492,263	399,080	305,280	205,844
Interest						
2010 Water MRB \$385,163	2.668%	4,158	3,563	2,953	2,326	1,683
2014 Water MRB \$895,000	1.7-3.75%	16,605	14,785	12,563	9,938	7,219
Total Interest		20,763	18,348	15,515	12,264	8,901
Total Principal and Interest		107,756	105,928	108,697	106,064	108,337

Reedsburg Utility Commission
Water Debt Coverage
2023

	2023
Operating Revenues	1,710,391
Less: Operation and Maintenance Expenses	(1,107,105)
Net Defined Earnings	603,286
Minimum Required Earnings per Resolution	
2010 Revenue Bonds	26,151
2014 Revenue Bonds	81,605
Subtotal	107,756
Coverage Factor	1.25
Minimum Required Earnings	134,694.69
Budgeted Debt Coverage	5.60

Reedsburg Utility Commission
2023 Water Budget
Capital Projects and Equipment Plan

Major Capital Projects	GL Account	GL Description	Budgeted	Estimated	2023	2024	2025	2026	2027
			2022	2022					
Vehicle Replacement	1 392.02	Transportation Equip.	41,000	-	41,000		41,000		
Water Main Replacement (Laurel St. Main St. - 4th St.)	1 343.00	Distribution Mains	370,000	300,000					
Water Main Extension (Labansky Dr.)	1 343.00	Distribution Mains	293,000	89,261					
Water Main Extension (Labansky Dr.)	1 343.00	Distribution Mains	(293,000)	(89,261)					
Water Main Replacement (S. Viking Dr)	1 343.00	Distribution Mains				440,000			
Water Main Extension (East Business Park loop to Wengel	1 343.00	Distribution Mains			1,056,000				
Water Main Extension (East Business Park loop to Wengel	1 343.20	Mains Contributed			(844,800)				
Water Main Replacements	1 343.00	Distribution Mains			510,000	730,000	465,000	240,000	350,000
Advanced Metering Infrastructure (AMI)	1 346.00	Meters-Water				730,000			
Advanced Metering Infrastructure (AMI) (Sanitary share)	1 346.00	Meters-Water				(365,000)			
SCADA Upgrade	1 397.12	Comm. Equip. SCADA						150,000	
Aluminum Trench Box	1 398.02	Misc. Equipment				15,000			
Security Camera System (Split all departments)	1 390.02	Office/Shop Building	9,000	-	9,500				
Security Upgrades - Door Locks (Split with Electric)	1 390.02	Office/Shop Building			7,500				
Ice Machine (Split all departments)	1 390.02	Office/Shop Building	540	440					
Jet Deicer Thawing Unit	1 398.02	Misc. Equipment	3,100	3,221					
Computers and Servers	1 391.14	Office Equip./Computers	6,000	4,828	12,500	6,000	6,000	6,000	6,000
Total			429,640	308,489	791,700	1,556,000	512,000	396,000	356,000

Reedsburg Utility Commission
2023 Electric & Water Budget
Cash Flow

	2023	2024	2025	2026	
Cash and Investments (YTD Sept 2022)	13,539,092				
Electric Depreciation Account (YTD Sept 2022)	417,998				
Water Depreciation Account (YTD Sept 2022)	745,911				
Additional Cash & Investments to end of year	130,970				
Capital Projects to end of year	(200,000)				
Total Estimated Cash & Investments (BOY)	14,633,971	14,669,574	11,525,197	12,770,293	
<u>Electric Cash Flow</u>					
Income	82,761	74,485	589,000	530,100	Rate Case by 2025
Depreciation	903,367	930,468	958,382	987,134	
Debt Service	-	-	-	-	
Capital Projects	(363,000)	(3,064,500)	(229,500)	(301,500)	
Change in Cash	623,128	(2,059,547)	1,317,882	1,215,734	
<u>Water Cash Flow</u>					
Income	98,923	357,700	321,930	289,737	Rate Case by 2024
Depreciation	213,008	219,399	225,980	232,760	
Debt Service	(107,756)	(105,928)	(108,697)	(106,064)	
Capital Projects	(791,700)	(1,556,000)	(512,000)	(396,000)	
Change in Cash	(587,525)	(1,084,829)	(72,787)	20,433	
Total Estimated Cash & Investments (EOY)	14,669,574	11,525,197	12,770,293	14,006,459	
Monthly Electric and Water Operating Expenses	2,199,169	2,309,128	2,424,584	2,545,813	
Months of Cash on Hand (EOY)	6.67	4.99	5.27	5.50	

Light Speed

tv • Internet • Phone



2023 LightSpeed Budget

Updated: 11/11/2022

Approved by the Commission: _____

Gigabit Fiber Network

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Reedsburg Utility Commission - LightSpeed
LightSpeed Income Summary
2023 Budget

	Actual #'s			Estimated	Budget	Change	
	2019	2020	2021	2022	2023	From 2022	Comments
Operating Revenue							
Internet	2,905,649	3,386,674	3,905,221	4,454,803	5,251,120	17.9%	
Video	1,876,409	1,876,945	1,962,130	2,025,735	2,098,500	3.6%	
Telephone	1,004,761	968,340	826,423	754,105	840,573	11.5%	
Total Operating Revenue	5,786,819	6,231,959	6,693,773	7,234,643	8,190,192	13.2%	
Operating Expenses							
Internet	1,669,233	1,908,435	2,246,038	3,203,472	3,877,607	21.0%	
Video	1,974,883	1,958,971	2,006,218	2,197,529	2,408,030	9.6%	
Telephone	1,002,919	920,908	973,191	973,583	1,061,897	9.1%	
Total Operating Expenses	4,647,036	4,788,313	5,225,448	6,374,584	7,347,535	15.3%	
Operating Income							
Internet	1,236,415	1,478,239	1,659,182	1,251,331	1,373,512	9.8%	
Video	(98,475)	(82,026)	(44,089)	(171,793)	(309,530)	-80.2%	Coverting to Streaming
Telephone	1,843	47,433	(146,768)	(219,478)	(221,325)	-0.8%	Coverted to VoIP Services
Total Operating Income	1,139,783	1,443,646	1,468,326	860,060	842,657	-2.0%	

**Reedsburg Utility Commission - LightSpeed
Internet Operating Income Statements
2023 Budget**

	Actual #'s			Estimated	Budget		
	2019	2020	2021	2022	2023	From 2022	Comments
Operating Revenue							
Residential Internet Access	1,705,386	2,011,413	2,331,482	2,755,248	3,650,731	32.5%	Convert to new Internet pricing
Rural Fiber Access	151,323	173,954	206,030	214,133	16,640	-92.2%	Convert to new Internet pricing
Residential Internet Install Fees	37,183	52,215	58,965	54,313	62,003	14.2%	
Customer Network Revenue	363,029	365,075	361,935	355,981	355,952	0.0%	
Business Internet Access	512,724	546,413	573,570	612,486	663,823	8.4%	
Hosting Fees	67,880	82,042	102,554	119,408	118,943	-0.4%	
Fiber Protection Fee	-	76,875	170,834	202,177	236,114	16.8%	
Internet Security	6,554	6,334	6,115	5,784	5,337	-7.7%	
WiFi Internet Apps	-	-	66	2,423	4,148		
Late Payment Charges	26,131	27,771	37,020	62,848	64,733	3.0%	
Miscellaneous/Other	35,439	44,583	56,649	70,004	72,697	3.8%	CPE equipment, paper bill fee, reconnects
Total Operating Revenue	2,905,649	3,386,674	3,905,221	4,454,803	5,251,120	17.9%	
Operating Expenses							
Operating and Maintenance							
Access Expense	327,025	340,842	325,124	368,585	381,473	3.5%	
Distribution Expense	267,100	360,585	521,417	493,778	592,533	20.0%	
Customer Billing & Collecting	110,681	145,357	175,036	219,135	262,797	19.9%	
Sales Expense	25,529	23,153	63,947	85,517	111,172	30.0%	
Admin. & General Expense	292,750	308,177	318,357	871,030	1,174,532	34.8%	
Total Operating & Maintenance	1,023,085	1,178,114	1,403,882	2,038,046	2,522,508	23.8%	
Depreciation Expense	620,247	692,293	835,035	1,054,662	1,228,128	16.4%	
Taxes	25,902	38,028	7,122	110,764	126,971	14.6%	
Total Expenses	1,669,233	1,908,435	2,246,038	3,203,472	3,877,607	21.0%	
Operating Income (Loss)	1,236,415	1,478,239	1,659,182	1,251,331	1,373,512	9.8%	

**Reedsburg Utility Commission - LightSpeed
Internet Operations and Maintenance Expense Budget
2023 Budget**

	Actual #'s			Estimated	Budget	% Change	Comments
	2019	2020	2021	2022	2023	From 2022	
Access Expenses							
500 Access Expense	323,211	337,160	321,499	365,153	378,062	3.5%	
500.1 Internet Security	3,814	3,682	3,624	3,432	3,411	-0.6%	
Total Access Expense	327,025	340,842	325,124	368,585	381,473	3.5%	
Distribution Expense							
580 Operation Superv & Eng.	32,305	40,420	51,687	50,457	60,549	20.0%	
584 Underground Line Ex.	24,619	35,382	27,827	16,868	20,242	20.0%	
587 Customer Install. Ex.	55,115	103,014	159,304	150,628	180,754	20.0%	
588 Misc Distribution Exp.	82,504	129,907	177,890	151,019	181,222	20.0%	
590 Maint of Superv & Engineer.	-	-	-	-	-		
591 Maint of Structures	-	-	2,795	-	-		
593 Maint of Overhead Lines	44	-	-	-	-		
594 Maint of Undergr. Lines	69,191	44,678	62,776	93,614	112,337	20.0%	
598 Maint of Misc Dist. Plant	3,322	7,184	39,138	31,190	37,428	20.0%	
Total Distribution Exp.	267,100	360,585	521,417	493,778	592,533	20.0%	
Customer Billing & Collection							
901 Supervision	5,848	6,610	8,624	8,108	9,730	20.0%	
903 Cust. Rec. & Coll. Exp.	105,059	139,052	164,282	209,080	250,896	20.0%	
904 Uncollectible Accounts	(226)	(305)	2,131	1,948	2,172	11.5%	
Total Cust. Billing & Coll.	110,681	145,357	175,036	219,135	262,797	19.9%	
Sales Expense							
911 Supervision Expense	-	-	-	-	-		
912 Demonstrating & Selling Exp	16,955	16,868	53,228	71,723	93,240	30.0%	
913 Advertising/Promo. Disc.	8,573	6,285	10,720	13,794	17,932	30.0%	
916 Misc. Sales Expenses	-	-	-	-	-		
Total Sales Expense	25,529	23,153	63,947	85,517	111,172	30.0%	
Admin & General Expense							
920 Admin & Gen. Salaries	36,223	49,934	111,340	21,885	101,668	364.6%	
921 Office Supplies & Exp.	78,203	128,299	163,731	173,008	207,609	20.0%	
923 Outside Services Emp.	13,411	21,843	24,417	25,956	31,147	20.0%	
924 Property Insurance	555	327	753	1,584	1,901	20.0%	
925 Injuries & Damages	11,112	8,537	12,652	70,112	84,134	20.0%	
926 Pensions, Benefits	126,839	70,272	(28,413)	543,839	706,990	30.0%	
930 Misc. General Exp.	10,775	9,465	6,742	12,155	14,586	20.0%	
931 Rents	3,623	4,370	4,940	4,940	5,434	10.0%	
932 Maint. of Gen Plant	12,009	15,129	22,195	17,551	21,062	20.0%	
933 Transportation Expense	-	-	-	-	-		
Total Admin & General	292,750	308,177	318,357	871,030	1,174,532	34.8%	
Total Operation & Maint.	1,023,085	1,178,114	1,403,882	2,038,046	2,522,508	23.8%	

**Reedsburg Utility Commission - LightSpeed
Video Operating Income Statements
2023 Budget**

	Actual #'s			Estimated	Budget	% Change	
	2019	2020	2021	2022	2023	From 2022	Comments
Operating Revenue							
Local	95,826	94,523	103,523	117,936	129,350	9.7%	
Extended Cable	875,942	892,912	932,653	994,173	1,072,553	7.9%	
Digital Cable	369,208	337,162	334,944	363,297	392,097	7.9%	
Rural Access Fee	-	322	629	703	120	-82.9%	
Bulk Cable	154,577	151,363	151,628	119,879	42,791	-64.3%	
Premium Channels	37,577	36,678	36,837	29,026	10,792	-62.8%	
Receiver Revenue	94,633	95,246	102,229	99,188	27,052	-72.7%	
Installation Fees	4,191	4,379	6,238	1,395	1,395	0.0%	
Advertising Revenue	4,910	10,345	10,450	50	-	-100.0%	
Surcharge Revenue	261,690	275,611	313,480	356,956	420,762	17.9%	
Other Cable Revenues	42,010	42,139	37,055	6,819	6,589	-3.4%	
Bundled Discounts	(64,155)	(63,735)	(67,537)	(63,687)	(5,000)	-92.1%	
Total Operating Revenue	1,876,409	1,876,945	1,962,130	2,025,735	2,098,500	3.6%	
Operating Expenses							
Operating and Maintenance							
Video Expense	1,301,792	1,321,173	1,424,778	1,538,972	1,695,769	10.2%	
Distribution Expense	106,339	115,868	124,578	105,029	115,532	10.0%	
Customer Billing & Collecting	44,727	49,224	51,189	55,030	60,533	10.0%	
Sales Expense	9,455	8,561	16,057	17,079	18,787	10.0%	
Admin. & General Expense	186,193	166,269	133,098	207,793	207,726	0.0%	
Total Operating & Maintenance	1,648,506	1,661,095	1,749,700	1,923,903	2,098,347	9.1%	
Depreciation Expense	312,840	284,731	254,651	249,081	283,412	13.8%	
Taxes	13,538	13,145	1,867	24,545	26,272	7.0%	
Total Expenses	1,974,883	1,958,971	2,006,218	2,197,529	2,408,030	9.6%	
Operating Income (Loss)	(98,475)	(82,026)	(44,089)	(171,793)	(309,530)	-80.2%	

**Reedsburg Utility Commission - LightSpeed
Video Operation and Maintenance Expense Budget
2023 Budget**

		Actual #'s			Estimated	Budget	% Change	Comments
		2019	2020	2021	2022	2023	From 2022	
Access Expenses								
500	Access Expense	1,301,792	1,321,173	1,424,778	1,538,972	1,695,769	10.2%	
	Total Access	1,301,792	1,321,173	1,424,778	1,538,972	1,695,769	10.2%	
Distribution Expense								
560	Maint of Video Elect.	-	-	-	-	-		
580	Operation Sup. & Eng.	16,249	13,462	12,477	9,879	10,867	10.0%	
584	Underground Line Exp.	14,628	10,059	6,917	3,407	3,748	10.0%	
587	Customer Install. Exp.	24,864	16,923	37,264	28,388	31,227	10.0%	
588	Misc Dist. Expenses	44,798	33,405	40,264	31,963	35,160	10.0%	
591	Maint of Structures	98	-	688	-	-		
593	Maint of Services	-	18	-	-	-		
594	Maint of Undergrnd Lines	17,142	25,954	15,316	24,717	27,189	10.0%	
595	Maint of Video Head End	9,940	5,905	-	-	-		
598	Maint of Misc Dist. Plant	427	613	11,653	6,674	7,342	10.0%	
	Total Distribution Exp.	128,147	106,339	124,578	105,029	115,532	10.0%	
Customer Billing & Collection								
901	Supervision	2,145	2,362	2,129	1,597	1,757	10.0%	
903	Cust. Rec. & Coll. Exp.	48,206	42,870	41,120	42,293	46,523	10.0%	
904	Uncollectible Accounts	(142)	(504)	7,944	11,139	12,253	10.0%	
905	Misc. Customer Accounts	-	-	-	-	-		
	Total Cust. Billing & Coll.	48,064	44,727	51,192	55,030	60,533	10.0%	
Sales Expense								
911	Supervision Expense	-	-	-	-	-		
912	Demonstrating and Selling	9,647	7,194	13,387	14,012	15,413	10.0%	
913	Advertising Expense	2,165	2,261	2,670	3,067	3,374	10.0%	
916	Misc. Sales Expenses	-	-	-	-	-		
	Total Sales Expenses	11,812	9,455	16,057	17,079	18,787	10.0%	
Admin & General Expense								
920	Admin & General Salaries	17,176	14,570	27,012	1,257	16,632	1223.6%	
921	Office Supplies & Expenses	41,229	41,275	40,086	38,313	39,512	3.1%	
923	Outside Services Employed	5,028	6,321	7,939	5,884	6,473	10.0%	
924	Property Insurance	711	824	944	1,176	1,293	10.0%	
925	Injuries & Damages	1,575	5,500	4,736	1,851	2,036	10.0%	
926	Pensions and Benefits	81,906	72,322	2,550	116,750	128,425	10.0%	
928	Regulatory Commission Exp	450	-	-	-	-		
930	Misc. General Exp.	39,063	39,001	42,994	37,755	8,426	-77.7%	
931	Rents	1,824	1,463	1,216	1,216	1,338	10.0%	
932	Maint of General Plant	5,801	4,918	5,622	3,592	3,592	0.0%	
933	Transportation Expense	-	-	-	-	-		
	Total Admin & General	194,764	186,193	133,098	207,793	207,726	0.0%	
Total Operation & Maint.		1,684,579	1,667,886	1,749,703	1,923,903	2,098,347	9.1%	

**Reedsburg Utility Commission - LightSpeed
Telephone Operating Income Statements
2023 Budget**

	Actual #'s			Estimated	Budget	% Change	
	2019	2020	2021	2022	2023	From 2022	Comments
Operating Revenue							
Telephone Install Fees	6,749	8,016	8,129	7,779	9,656	24.1%	
Fiber Access Fee-Telephone	-	279	595	660	720	9.1%	
Wire Maintenance	634	502	293	143	143	0.0%	
Regulatory Fees	61,055	68,637	77,310	75,457	90,422	19.8%	
Reconnects	960	596	586	350	375	7.1%	
Local Service Revenue	576,725	491,531	198,556	(35,574)	(31,116)	-12.5%	Bundled Discounts
Long Distance	93,490	77,246	18,854	5,582	5,582	0.0%	
Business VoIP Revenue	31,732	61,112	186,810	330,236	340,922	3.2%	
Residential VoIP Revenue	13,851	74,606	265,244	368,365	422,738	14.8%	Converted to VoIP Services
Directory Revenue	25,611	8,840	1,116	1,007	1,130	12.2%	No Directory since 2020
Switched Access Revenue	170,070	154,286	60,127	-	-		Converted to VoIP Services
ECC Revenue	23,556	22,201	8,559	-	-		Converted to VoIP Services
Other Telephone Revenues	330	490	244	100	-	-100.0%	
Total Operating Revenue	1,004,761	968,340	826,423	754,105	840,573	11.5%	
Operating Expenses							
Operating and Maintenance							
Access Expense	217,405	226,066	322,594	253,952	274,841	8.2%	
Distribution Expense	90,614	112,570	136,851	101,860	112,046	10.0%	
Customer Accounts Expense	57,536	59,238	54,758	54,937	60,399	9.9%	
Sales Expense	41,477	10,635	18,814	20,798	22,877	10.0%	No Directory for 2020
Admin and General Expense	233,675	180,409	146,877	226,746	262,259	15.7%	
Total Operating and Maintenance	640,706	588,918	679,895	658,293	732,421	11.3%	
Depreciation Expense	326,148	293,257	266,273	265,214	268,105	1.1%	
Taxes	36,065	38,733	27,023	50,076	61,371	22.6%	
Total Expenses	1,002,919	920,908	973,191	973,583	1,061,897	9.1%	
Operating Income (Loss)	1,843	47,433	(146,768)	(219,478)	(221,325)	0.8%	

Reedsburg Utility Commission - LightSpeed
Telephone Operation and Maintenance Expense Budget
2023 Budget

		Actual #'s			Estimate	Budget	% Change	
		2019	2020	2021	2022	2023	From 2022	Comments
Access Expenses/Cost of Service								
500	Access Expense	171,588	156,461	140,370	57,004	48,039	-15.7%	Converted to VoIP Services
558	Terminating Access	10,334	3,258	7,001	1	-	-100.0%	Converted to VoIP Services
559	Switching Costs/911	12,083	10,141	11,991	6,969	7,666	10.0%	
562	Business VoIP Expense	16,571	28,937	85,495	102,423	123,729	20.8%	
563	Residential VoIP Expense	6,827	27,269	77,738	87,555	95,406	9.0%	
Total Access		217,405	226,066	322,594	253,952	274,841	8.2%	
Distribution Expense								
580	Operation Superv & Eng.	17,052	16,785	15,550	12,432	13,675	10.0%	
584	Underground Line Expense	10,893	13,650	8,157	4,156	4,572	10.0%	
587	Customer Installations Exp.	13,923	24,634	39,312	26,249	28,874	10.0%	
588	Misc Dist. Expense	15,576	37,051	42,522	28,447	31,292	10.0%	
591	Maint of Structures	-	-	817	-	-		
593	Maint of Overhead Lines	23	-	-	-	-		
594	Maint of Underground Lines	30,363	16,340	18,322	23,332	25,665	10.0%	
598	Maint of Misc Dist. Plant	2,784	4,109	12,170	7,245	7,970	10.0%	
Total Distribution Expense		90,614	112,570	136,851	101,860	112,046	10.0%	
Customer Billing & Collection								
901	Supervision	3,037	2,660	2,531	1,998	2,197	10.0%	
903	Customer Rec. & Coll. Exp.	54,347	56,673	48,377	51,274	56,401	10.0%	
904	Uncollectible Accounts	153	(95)	3,850	1,666	1,800	8.0%	
905	Misc. Customer Accts Exp	-	-	-	-	-		
Total Cust. Billing & Coll.		54,500	59,238	54,758	54,937	60,399	9.9%	
Sales Expense								
911	Supervision Expense	-	-	-	-	-		
912	Demonstrating and Selling	8,510	6,213	15,649	17,654	19,419	10.0%	
913	Adv./Promotional Discounts	2,884	2,504	3,165	3,144	3,458	10.0%	
917	Directory Expense	30,083	1,919	-	-	-		No Directory since 2020
Total Sales Expenses		41,477	10,635	18,814	20,798	22,877	10.0%	
Admin & General Expense								
920	Admin & General Salaries	19,767	19,453	31,725	3,168	21,594	581.6%	
921	Office Supplies & Expenses	59,514	58,435	56,240	30,219	33,241	10.0%	
923	Outside Services Employed	11,430	9,746	12,339	12,431	13,674	10.0%	
924	Property Insurance	978	888	959	1,231	1,355	10.0%	
925	Injuries & Damages	6,486	2,492	4,723	1,123	1,235	10.0%	
926	Pensions and Benefits	93,015	48,564	(843)	135,952	144,277	6.1%	
928	Regulatory Comm. Expense	28,051	28,881	31,429	33,471	36,818	10.0%	
930	Misc. General Exp.	6,283	4,137	2,399	3,412	3,753	10.0%	
931	Rents	1,881	1,773	1,444	1,444	1,588	10.0%	
932	Maint of General Plant	6,269	6,040	6,461	4,294	4,724	10.0%	
933	Transportation Expense	-	-	-	-	-		
Total Admin & General		233,675	180,409	146,877	226,746	262,259	15.7%	
Total Operation & Maint.		637,671	588,918	679,894	658,293	732,421	11.3%	

Reedsburg Utility Commission - LightSpeed
Principal and Interest Summary
Forecast 2023-2027

		2023	2024	2025	2026	2027
Balance Beginning of Year		-	19,210,000	23,405,000	25,585,000	23,987,563
<u>Principal Payments</u>						
\$7.48M 2016 General Obligation Bonds		160,000	165,000	170,000	170,000	175,000
\$2.61M 2017 General Obligation Bonds		130,000	135,000	135,000	140,000	145,000
\$6.0M 2017 General Obligation Bonds		500,000	505,000	515,000	525,000	535,000
Estimated Rural Broadband Loan		-	-	-	762,437	1,034,522
Total Principal Payment		790,000	805,000	820,000	1,597,437	1,889,522
Estimated New Principal Amounts		20,000,000	5,000,000	3,000,000		
Balance End of Year		19,210,000	23,405,000	25,585,000	23,987,563	22,098,041
<u>Interest</u>						
\$7.48M 2016 General Obligation Bonds	2.00%	167,738	164,488	161,138	157,738	154,288
\$2.61M 2017 General Obligation Bonds	2-3%	61,900	57,925	53,875	49,750	45,475
\$6.0M 2017 General Obligation Bonds	3-1.55%	69,425	61,258	52,201	42,188	31,320
Estimated Rural Broadband Loan	2.00%	-	-	-	436,831	564,502
Total Interest Payment		299,063	283,670	267,214	686,506	795,585
Total Principal and Interest Payments		1,089,063	1,088,670	1,087,214	2,283,943	2,685,107

Reedsburg Utility Commission - LightSpeed
2023 LightSpeed Budget
Capital Projects and Equipment Plan

Major Capital Projects	GL Account	GL Description	2022 Budget	2022 Est.	2023	2024	2025	2026	2027+
New Service Drops in Existing Network	Multiple	URD Conduit & Conductors	200,000	173,737	200,000	200,000	200,000	200,000	200,000
New Service Drops in Existing Network (Payments)	Multiple	URD Conduit & Conductors	(50,000)	(60,380)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Building expansion to house equipment	5 361.0	Structures and Improvements				200,000			
NISC Upgrades to iVUE Connect	5 391.2	Equip/Computers - NISC	35,000	16,000					
ESAP Upgrades	5 372.0	Central Office Switch							
DHCP IP's Purchase					40,000				
Router / Switches / Servers	5 372.3	Central Office Router/Transp	10,000		20,000	10,000	10,000	10,000	10,000
CO equipment	5 376.0	CO equipment	40,000		20,000	40,000	10,000	10,000	10,000
Replacement PC's/ Workstations	5 391.1	Office Computers	5,000		5,000	5,000	5,000	5,000	5,000
Vehicle Tech Trucks	5 392.0	Transportation Equipment	30,000	37,778		40,000		40,000	
Vehicle OSP Trucks	5 392.0	Transportation Equipment	65,000	60,345		65,000	65,000		
Optic Test Equipment/Splicer	5 394.0	Tool, Shop & Garage	12,500			15,000			
Miscellaneous Tools	5 394.0	Tool, Shop & Garage	5,000		5,000	5,000	5,000	5,000	5,000
Security Cameras System (Split all departments)	5 390.02	Office/Shop Building	16,500	-	16,500				
Bobcat Mini-Excavator Exchange Program 200 hours	5 396.0	Power Operated Equipment	6,000	-	9,000	9,000	9,000	9,000	9,000
Miscellaneous Tools	5 394.0	Tool, Shop & Garage	20,000		10,000	10,000	10,000	10,000	10,000
Vermeer RTX1250	5 396.0	Power Operated Equipment	250,000	228,925					
Plow Blades (2)	5 396.0	Power Operated Equipment			15,000	15,000	15,000	15,000	15,000
Mini-Excavator New	5 396.0	Power Operated Equipment	35,000	32,300					
Directional Drill Rods/Head	5 396.0	Power Operated Equipment			20,000	20,000	20,000	20,000	20,000
Track Skidloader	5 396.0	Power Operated Equipment			55,000				
Skidloader Attachments (buckets/Forks/Landscape Rake)	5 396.0	Power Operated Equipment			12,000				
Drop/Skidloader Trailer	5 392.0	Transportation Equipment	15,000	-	15,000				
Single Reel Trailer	5 392.0	Transportation Equipment	12,000	12,475					
MainLine Trailer	5 392.0	Transportation Equipment	30,000	30,000					
Fiber Blower	5 394.0	Tool, Shop & Garage	10,000	7,590					
Ice Machine (Split all departments)	5 390.02	Office/Shop Building	990	833					
Construction Projects									
N Reedsburg Rd/Vanhy	Multiple	URD Conduit & Conductors							
Excelsior Grant	Multiple	URD Conduit & Conductors	350,600	407,200					
Town of Fairfield	Multiple	URD Conduit & Conductors	1,113,600	840,150					
Town of Bear Valley	Multiple	URD Conduit & Conductors	1,187,300	-	1,187,300				
HWY HH Project	Multiple	URD Conduit & Conductors	105,350	63,210	42,140				
White Mound ARPA	Multiple	URD Conduit & Conductors		5,700,000	1,900,000				
BD-T Connector Project	Multiple	URD Conduit & Conductors		513,125					
RDOF Project Construction (6 Years)	Multiple	URD Conduit & Conductors	680,000	-					
WI PSC Grant Construction (2 years)	Multiple	URD Conduit & Conductors	6,525,000	-					
Spring Green Phase III	Multiple	URD Conduit & Conductors			986,300				
Witwen ARPA	Multiple	URD Conduit & Conductors			8,000,000				
Iowa ARPA	Multiple	URD Conduit & Conductors			4,500,000				
Hillpoint Lime Ridge	Multiple	URD Conduit & Conductors			4,950,000				
HWY 33	Multiple	URD Conduit & Conductors				650,000			
Happy Hill ARPA	Multiple	URD Conduit & Conductors				5,250,000			
Fairfiled East	Multiple	URD Conduit & Conductors				2,950,000			
Juneau County	Multiple	URD Conduit & Conductors					3,150,000		
Future Expansion Projects	Multiple	URD Conduit & Conductors						3,000,000	3,000,000
Funding/Reimbursement									
River Valley Phase 2 (PSC Broadband Grant)			(20,000)	-	(10,000)				
N Reedsburg Rd/Vanhy (PSC Broadband Grant)					(38,000)				
Excelsior Grant (PSC Broadband Grant)			(173,000)	-	(173,000)				
Town of Fairfield (PSC Broadband Grant)			(355,000)	-	(355,000)				
Town of Bear Valley (PSC Broadband Grant)			(327,000)	-	(327,000)				
HWY HH Project (PSC Broadband Grant)			(40,000)	-	(40,000)				
White Mound ARPA (PSC Broadband Grant)				(2,517,525)	(1,239,975)				
RDOF Grant Contribution (10 Years)			(321,980)	(482,700)	(643,959)	(643,959)	(643,959)	(643,959)	(643,959)
Spring Green Phase III (PSC Broadband Grant)					(334,300)				
WI PSC Grant Partner Matches			(344,000)	(69,000)	(156,500)	(794,000)	(87,500)		
WI PSC Grant (2 years)			(2,936,250)						
Witwen (PSC Broadband Grant)					(2,412,000)	(1,188,000)			
Iowa (PSC Broadband Grant)					(1,356,750)	(668,250)			
Happy Hill (PSC Broadband Grant)						(1,582,875)	(779,625)		
Total			6,192,610	4,994,063	14,871,756	4,556,916	1,937,916	2,630,041	2,590,041

Reedsburg Utility Commission - LightSpeed
2023 Telecommunications Budget
Cash Flow

	2023	2024	2025	2026	Notes
Cash and Investments (YTD Sept 2022)	(2,853,955)				
Depreciation Account (YTD Sept 2020)	548,518				
Additional Cash & Investments to end of year	220,618				
Capital Projects to end of year	(2,400,000)				
Total Estimated Cash & Investments (Beginning of Year)	(4,484,819)	2,176,665	8,841,155	16,029,774	
Telecom Cash Flow					
Internet Income	1,373,512	2,252,188	2,769,797	2,908,287	Network Expansion
Internet Depreciation	1,228,128	1,535,160	1,918,950	2,398,688	25%
Video Income	(309,530)	(340,483)	(374,532)	(411,985)	10%
Video Depreciation	283,412	311,753	342,928	377,221	10%
Telephone Income	(221,325)	(243,457)	(267,803)	(294,583)	10%
Telephone Depreciation	268,105	294,915	324,407	356,848	10%
Estimated Rural Broadband Loan (New Loan Funds)	20,000,000	8,500,000	5,500,000		
Debt Service	(1,089,063)	(1,088,670)	(1,087,214)	(2,283,943)	
Capital Projects	(14,871,756)	(4,556,916)	(1,937,916)	(2,630,041)	
Change in Cash	6,661,484	6,664,490	7,188,619	420,492	
Total Estimated Cash & Investments (End of Year)	2,176,665	8,841,155	16,029,774	16,450,266	
Monthly O&M Expenses	612,295	765,368	956,710	1,195,888	25%
Months of Cash on Hand	3.55	11.55	16.76	13.76	