Reedsburg Utility Commission

Light Speed

The regular meeting of the Reedsburg Utility Commission will be held on Monday, August 15, 2022 at 4:00 PM. This meeting will be held at 501 Utility Court, Reedsburg, WI 53959. Meeting facilities are handicap accessible.

AGENDA

1. Roll Call
2. Approve Agenda
3. The Commission will receive information on non-agenda topics brought before the Commission by members of the public. The Commission will not discuss these topics, and will not take action on any of them at this meeting.
4. Safety – comments, concerns, and training updates
5. Approve Minutes from prior meeting
6. Financial Update
    a. Audit Presentation by Baker Tilly
    b. Treasurer's and financial compilation reports
    c. Approve Bills
    d. Consider updates to Vehicle and Equipment Charge Rates
    e. Consider Authorized Represenative Request (ARR) resolution for USDA ReConnect application
7. Human Resources Update
8. Marketing Update
9. Electric Department Update
10. Water Department Update
11. Telecom Department
    a. Supervisor's Report
    b. Consider construction of River Valley Phase 3 project
12. Commission Concerns (No action will be taken on items presented)
13. Adjourn Meeting

NOTES:

- A majority of the members of the Common Council may attend this meeting. If a quorum of the Common Council attends this meeting, no action will be taken by the Common Council at this meeting.
- Except as specifically noted on the agenda, the Commission expects that all agenda items will be discussed in open session. However, if during the course of the meeting it becomes apparent that competitive or bargaining reasons require a closed session, or if a closed session is deemed otherwise necessary and appropriate under the law, a member of the Commission may move that an item be discussed in closed session. After a closed session, the Commission may immediately reconvene in open session.
- Some or all voting members may be present via teleconference or video conference.

July 18, 2022

Commission President, James Krueger, called the regular meeting of the Reedsburg Utility Commission to order on Monday, July 18, 2022 at 4:00 P.M.

Roll Call of Commissioners Present:

James Krueger, President/Citizen Member
Amy Reine, Secretary/Citizen Member
Mike Gargano, City Council Member
Mike Glick, Citizen Member
Missy Frenz, City Council Member

Others Present:

Brett Schuppner, General Manager
Jon Craker, Water Supervisor
Ken Las, Communications Supervisor
Tara Leege, Sales & Marketing
Terri Gher, Accounting Manager
Dennis Horkan, Electric Supervisor
Adam Favia, Sales & Marketing
Jen Powell, Accounting Assistant
Bonnie Dix, Accounting Assistant

Approve Agenda:

Motion made by Amy Reine, seconded by Mike Gargano, to approve the agenda. All Commissioners present voted "aye" (5-0). Motion carried.

Public Comment:

None.

Safety & Training Updates:

None.

Approve Minutes:

Motion made by Mike Glick, seconded by Mike Gargano, to approve the minutes from the prior meeting and place them on file. All Commissioners present voted "aye" (5-0). Motion carried.

Financial Update:

a) Motion made by Mike Glick, seconded by Amy Reine, to approve the treasurer's report and the financial reports. All Commissioners present voted "aye" (5-0). Motion carried.
b) Motion made by Mike Gargano, seconded by Amy Reine, to approve: payments paid since the last meeting of $1,766,298.58; Electric/Water credit payment of $400.00; less already approved WPPI power bill & street light loan payment of ($1,624,152.29) net payroll/labor totals of $187,163.43; for a total paid before the meeting of $329,709.72. Unpaid checks on the Cash Commitment Report for $1,049,566.07 less miscellaneous credits applied to invoices from vendors ($202.87); wire to WPPI for power bill and street light loan payment for $1,858,200.24; Estimated NCTC payment of $91,673.88; Wire to ATC for voluntary additional capital of $21,794.00; total checks unpaid before the meeting of $3,021,031.32. Total

disbursements paid of $3,350,741.04. Upon roll being called all Commissioners present voted "aye" (4-0-1) with James Krueger abstaining. Motion carried.

Human Resources:
Hired three Fiber Line Workers, and accepting applications for an additional Fiber Line Worker position.

Marketing Update:
Tara Leege and Adam Favia, Sales Representative and Marketing Specialists, reviewed the marketing updates with the Commission.

Water Department Update:
Jon Craker, Water Supervisor, reviewed the water department updates with the Commission.

Electric Department:
a) Dennis Horkan, Electric Supervisor, reviewed the electric department updates with the Commission.
b) Motion made by Mike Gargano, seconded by Mike Glick, to approve the Electric Emergency Response Plan as presented. All Commissioners present voted "aye" (5-0). Motion carried

Telecom Department Update:
a) Ken Las, Communications Supervisor, reviewed the fiber department updates with the Commission.
b) The Commissioners discussed equipment purchases for 2023. No action taken.

Commission Concerns:
None.

Adjourn Meeting:
Motion made by Mike Glick, seconded by Mike Gargano, to adjourn the meeting at 4:49 P.M. All Commissioners present voted "aye" (5-0). Motion carried.

____
Amy Reine, Commission Secretary

Reedsburg Utility Commission

Report to the Commission

August 15, 2022

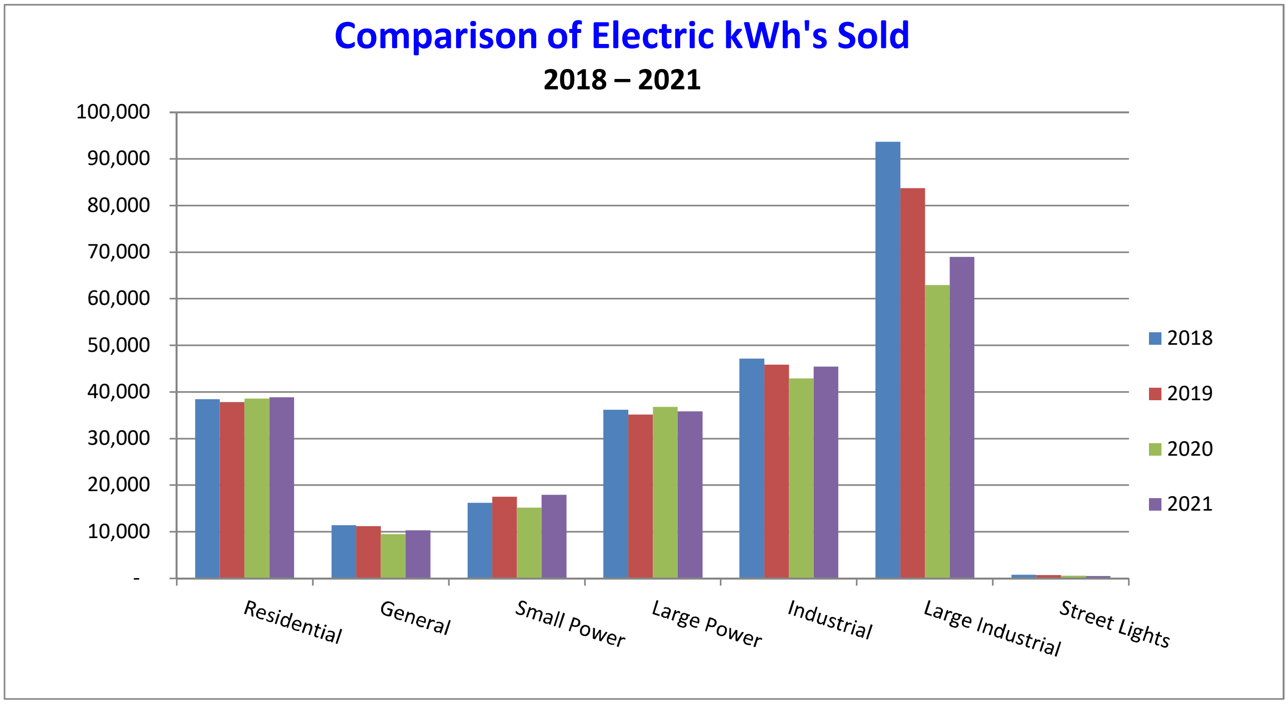
Presented By:

Baker Tilly US, LLP
4807 Innovate Lane
P.O. Box 7398
Madison, WI 53707-7398
800 362 7301

Jodi Dobson, CPA, Partner
Gwen Zech, CPA, Senior Manager

Note: Actual data was derived from current and prior years

Reedsburg Utility Commission

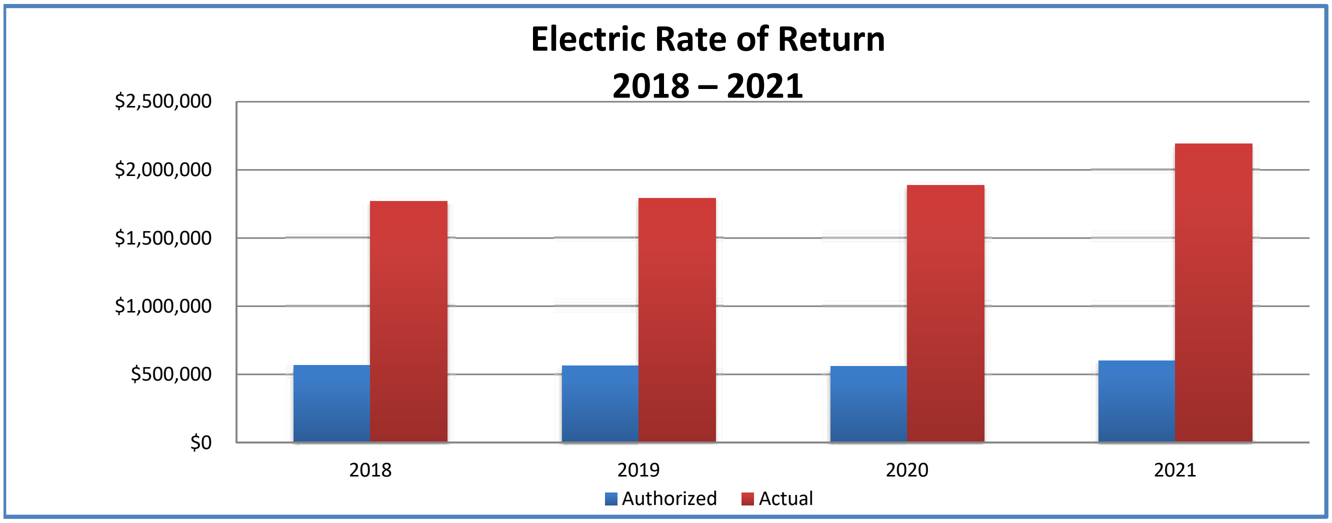


	2018	2019	2020	2021
Residential	38,472	37,881	38,608	38,919
General	11,469	11,251	9,540	10,350
Small Power	16,261	17,574	15,256	17,981
Large Power	36,200	35,164	36,864	35,875
Industrial	47,230	45,877	42,972	45,500
Large Industrial	93,617	83,670	62,971	69,044
Street Lights	819	718	591	517
Total	244,068	232,135	206,802	218,186

What it means….

In 2021, the utility saw an increase in total kWh's being sold. The total increase was 5.5% and the primary driver is an increase in consumption by the large industrial customer.

Reedsburg Utility Commission



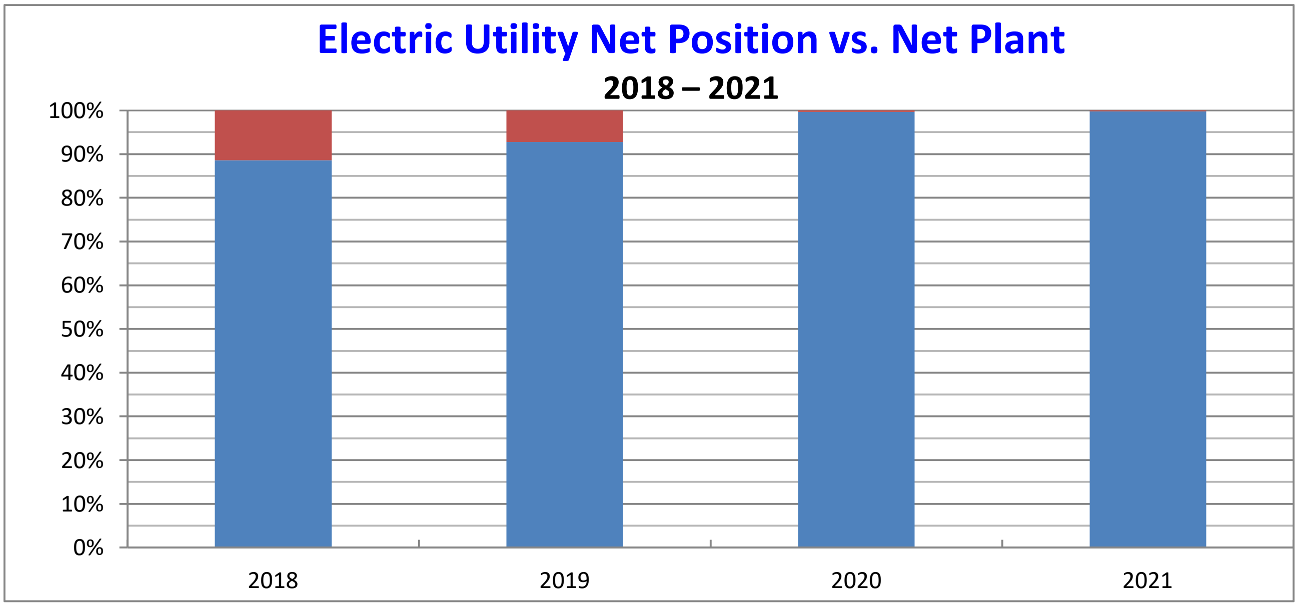
	2018	2019	2020	2021
Average Net Investment Rate Base	$ 10,821,987	$ 10,753,022	$ 10,688,739	$ 11,449,677
Authorized Return	5.25%	5.25%	5.25%	5.25%
Authorized Operating Return	$ 568,154	$ 564,534	$ 561,159	$ 601,108
Actual Operating Income - Regulatory Basis	$ 1,769,096	$ 1,793,346	$ 1,887,440	$ 2,192,191
Actual Return	16.35%	16.68%	17.66%	19.15%
Difference	$ 1,200,942	$ 1,228,812	$ 1,326,281	$ 1,591,083

What it means...

Rate of return is a key indicator of financial results in any regulated utility like your electric utility. Any growth in plant requires that rates cover the cost of providing service or the utility will weaken financially in the long run. Current rates were put into effect April 27, 2015 and authorized to earn a 5.25% rate of return in the future.

It is important to point out that the operating income reported here will not match what is reported in the financial statements due to PSCW ratemaking rules.

Reedsburg Utility Commission

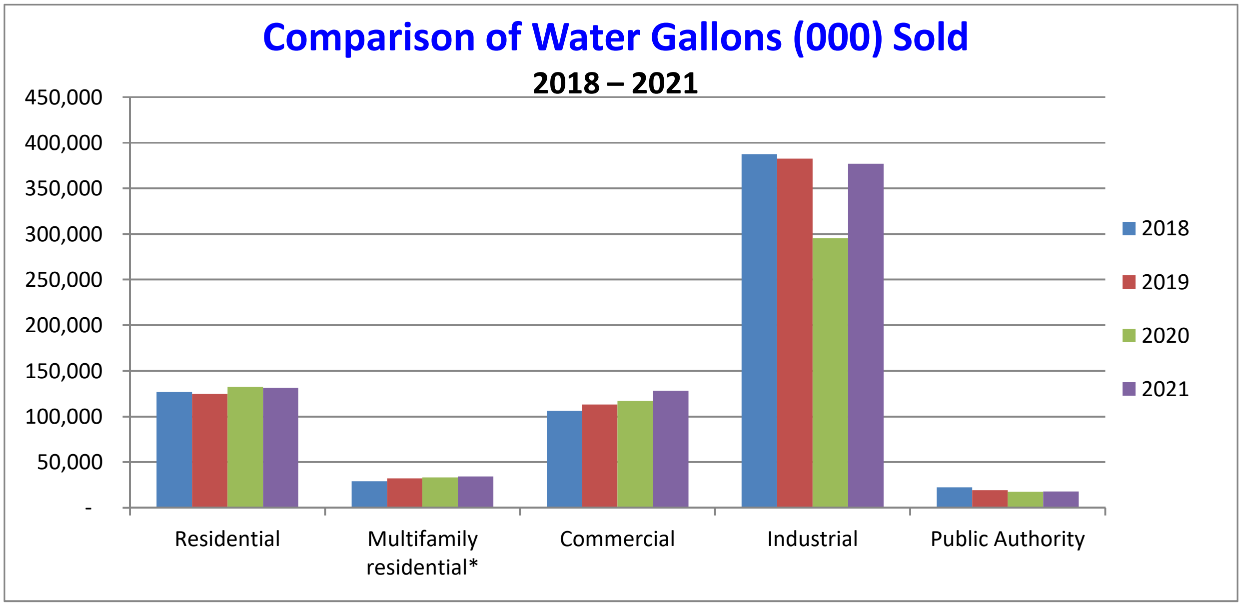


	2018	2019	2020	2021
Investment in Capital Assets	$ 11,167,510	$ 12,071,359	$ 12,591,330	$ 13,124,488
Net Property, Plant, and Equipment	$ 12,610,321	$ 13,015,312	$ 12,634,324	$ 13,151,359
Percent of Net Plant Funded by Equity	88.6%	92.7%	99.7%	99.8%
Percent of Net Plant Funded by Debt	11.4%	7.3%	0.3%	0.2%

What it means….

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission

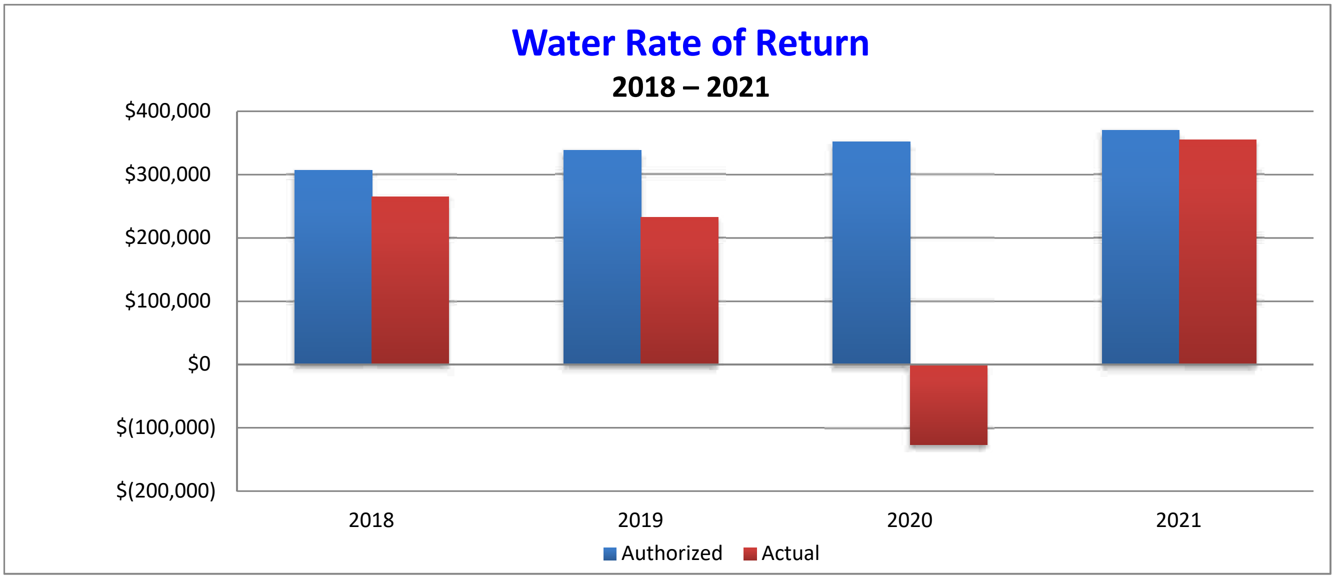


	2018	2019	2020	2021
Residential	126,749	124,774	132,535	131,434
Multifamily residential*	28,978	32,208	33,400	34,439
Commercial	106,208	113,292	116,977	128,076
Industrial	387,311	382,634	295,205	376,907
Public Authority	22,495	19,329	17,647	17,760
Total	671,741	672,237	595,764	688,616

What it means….

The 16% increase was due to primarily to increased consumption by the industrial customer class.

Reedsburg Utility Commission



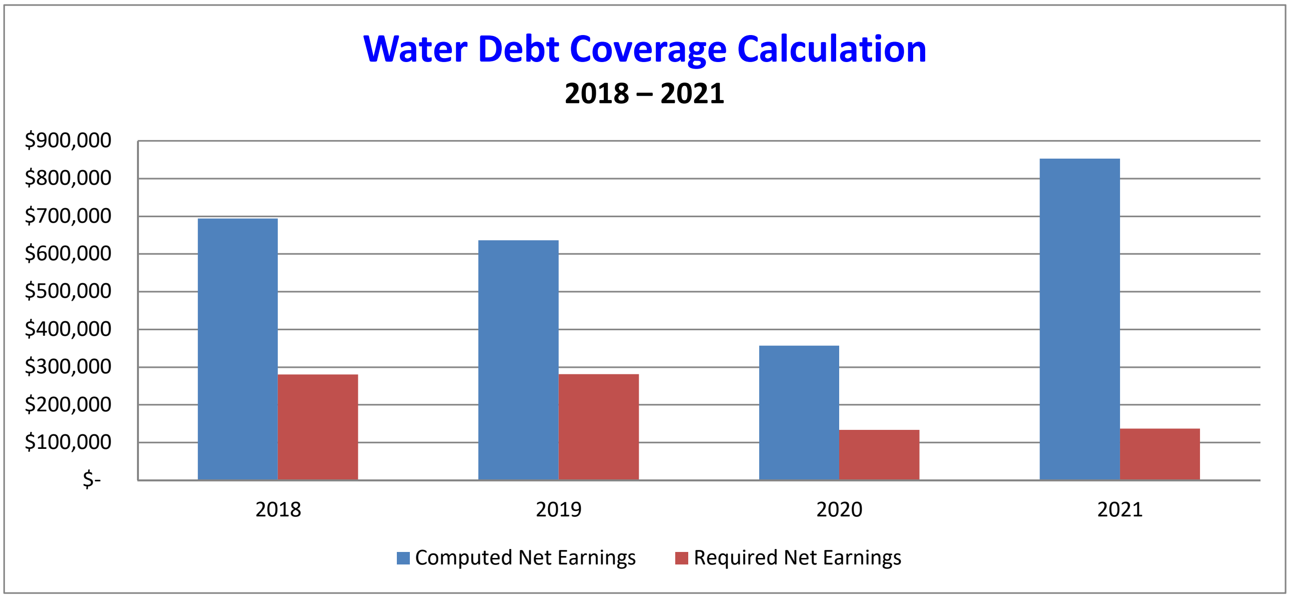
	2018	2019	2020	2021
Net Investment Rate Base	$ 5,341,544	$ 5,887,026	$ 6,115,823	$ 6,433,464
Authorized Return	5.75%	5.75%	5.75%	5.75%
Authorized Operating Return	$ 307,139	$ 338,504	$ 351,660	$ 369,924
Actual Operating Income - Regulatory Basis	$ 265,549	$ 233,224	$ (126,472)	$ 355,461
Actual Return	4.97%	3.96%	-2.07%	5.53%
Difference	$ (41,590)	$ (105,280)	$ (478,132)	$ (14,463)

What it means...

Rate of return is a key indicator of financial results in any regulated utility like your water utility. Any growth in plant requires that rates cover the cost of providing service or the utility will weaken financially in the long run. Current rates were put into effect January 27, 2015 and authorized to earn a 5.75% rate of return in the future.

It is important to point out that the operating income reported here will not match what is reported in the financial statements due to PSCW ratemaking rules.

Reedsburg Utility Commission

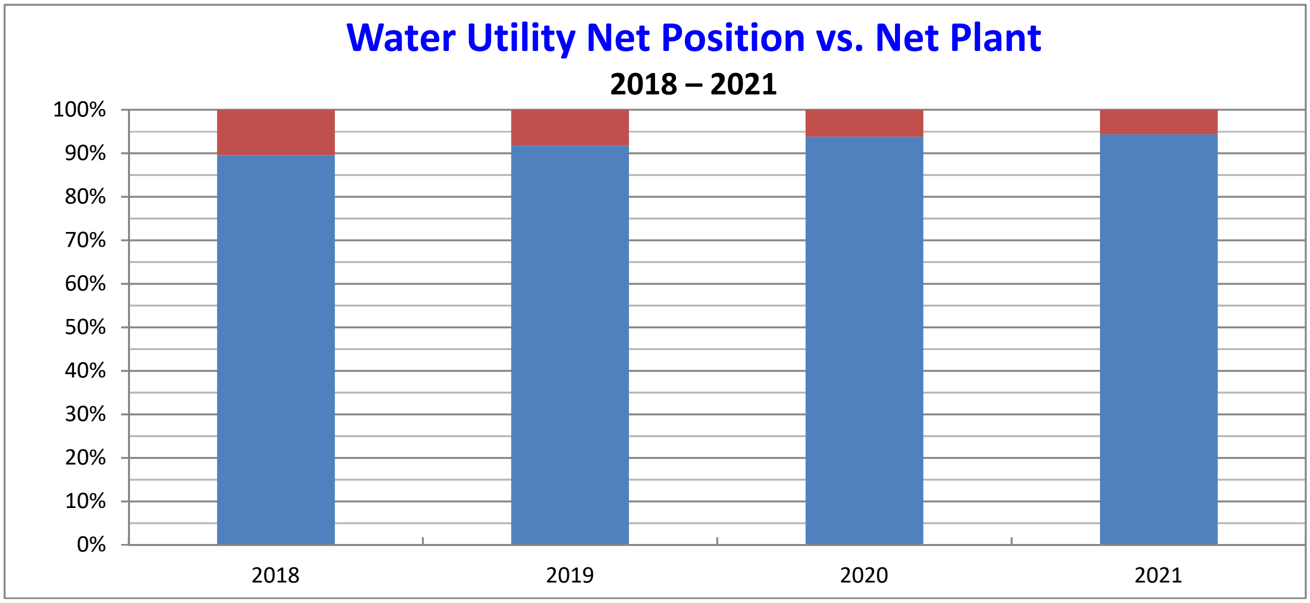


	2018	2019	2020	2021
Operating Revenues + Misc. Income	$ 1,663,231	$ 1,664,803	$ 1,627,051	$ 1,754,805
Less: O & M Expenses	(969,890)	(1,028,802)	(1,270,063)	(902,700)
Computed Net Earnings	$ 693,341	$ 636,001	$ 356,988	$ 852,105
Subsequent Year Revenue Bond Debt Service	$ 224,410	$ 224,758	$ 106,341	$ 109,583
Coverage Factor	1.25	1.25	1.25	1.25
Required Net Earnings	$ 280,513	$ 280,948	$ 132,926	$ 136,979
Difference	$ 412,829	$ 355,054	$ 224,062	$ 715,126
Coverage	3.09	2.83	3.36	7.78

What it means….

The bond resolutions require that earnings from the system be greater than 1.25 times the revenue bond annual debt service based on the bond year. The water utility met its debt coverage requirement in each of the last four years.

Reedsburg Utility Commission

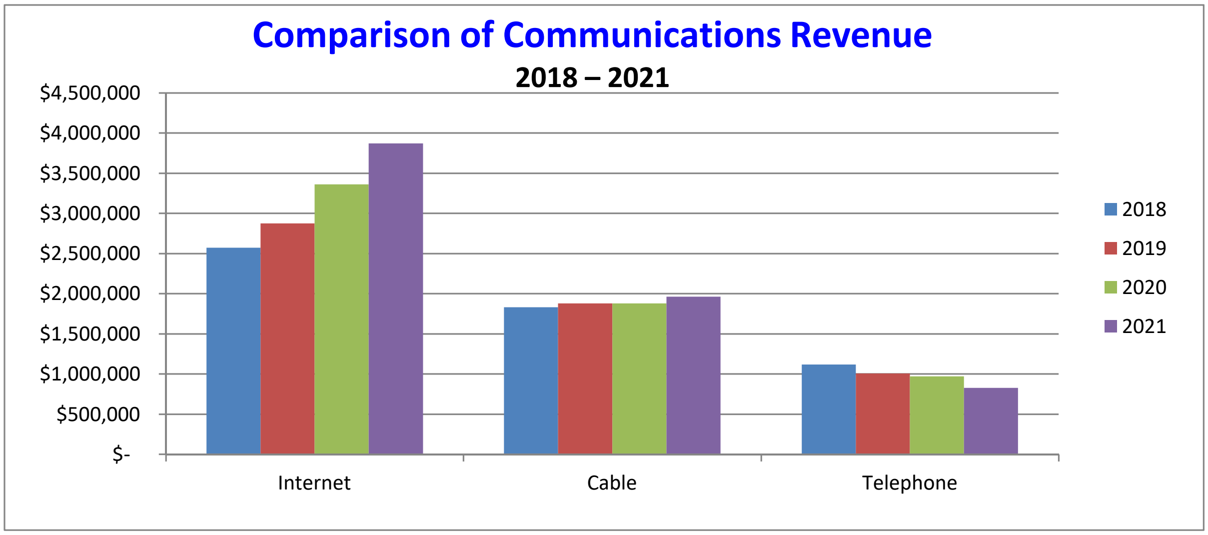


	2018	2019	2020	2021
Investment in Capital Assets	$ 9,082,221	$ 9,984,853	$ 10,288,369	$ 10,703,105
Net Property, Plant, and Equipment	$ 10,146,029	$ 10,882,456	$ 10,964,264	$ 11,346,717
Percent of Net Plant Funded by Equity	90%	92%	94%	94%
Percent of Net Plant Funded by Debt	10%	8%	6%	6%

What it means….

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission

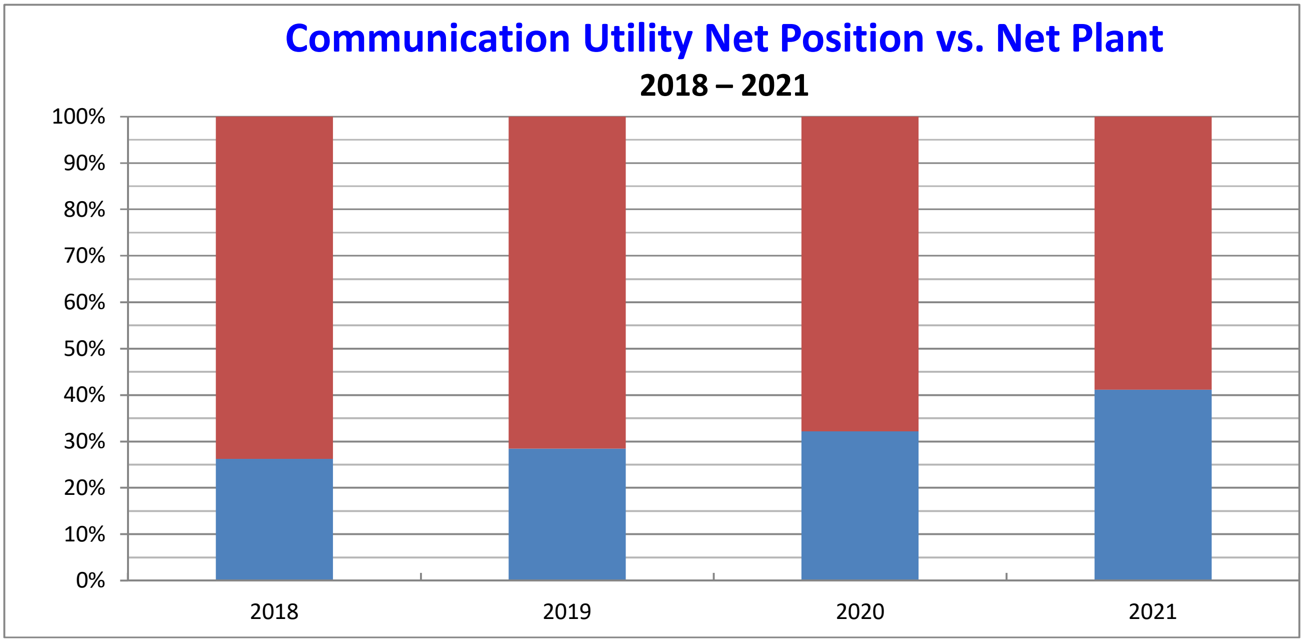


	2018	2019	2020	2021
Internet	$ 2,571,537	$ 2,875,072	$ 3,358,905	$ 3,868,443
Cable	1,829,211	1,876,392	1,876,942	1,962,129
Telephone	1,116,390	1,004,738	968,338	826,179
Total	$ 5,517,138	$ 5,756,202	$ 6,204,185	$ 6,656,751

What it means….

With the pandemic, there became an immediate need for internet services for many customers as students and parents transitioned to remote school and work. As the footprint of the utility has continued to expand there is new opportunities for new customers to sign on. Overall, the internet utility saw an increase in revenues of about 7%.

Reedsburg Utility Commission

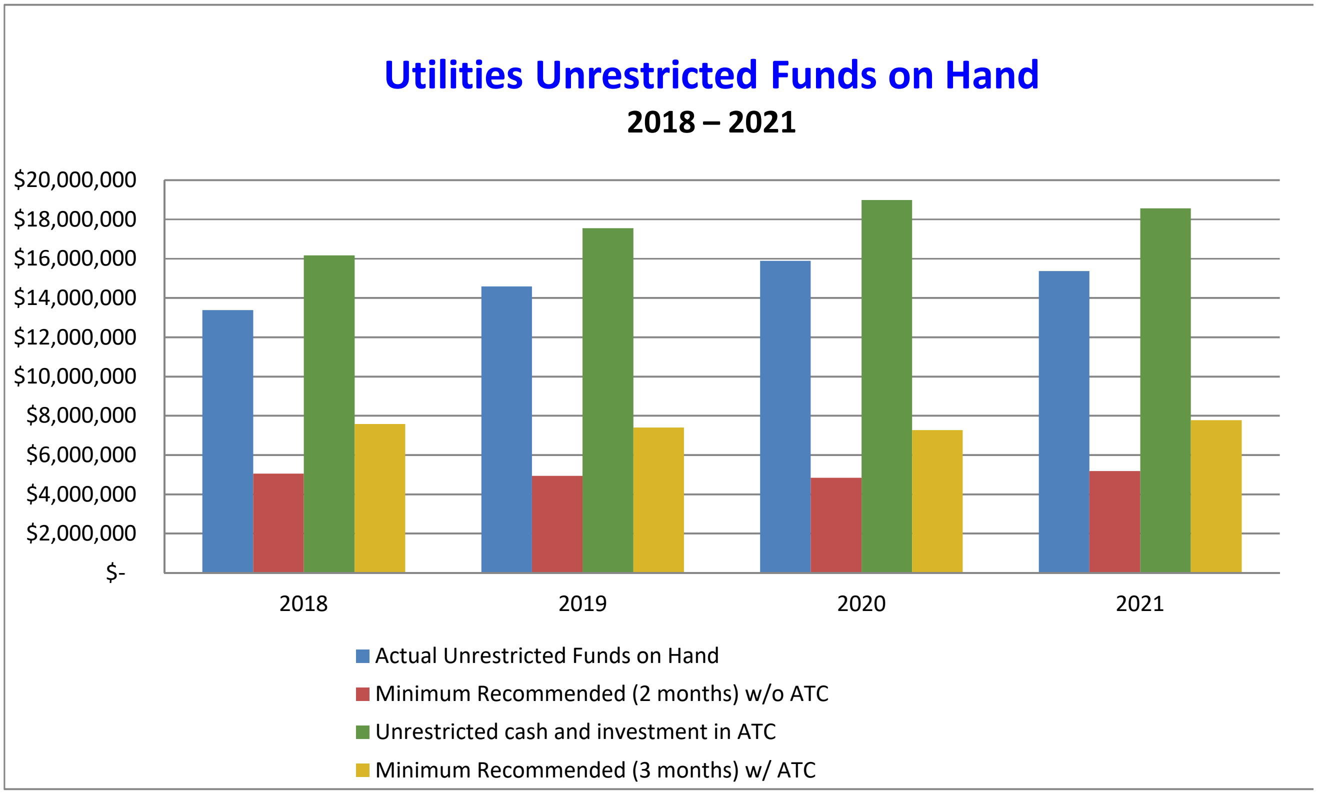


	2018	2019	2020	2021
Investment in Capital Assets	$ 5,507,500	$ 5,860,522	$ 6,633,986	$ 9,238,401
Net Property, Plant, and Equipment	$ 20,999,076	$ 20,609,935	$ 20,623,116	$ 22,449,081
Percent of Net Plant Funded by Equity	26.2%	28.4%	32.2%	41.2%
Percent of Net Plant Funded by Debt	73.8%	71.6%	67.8%	58.8%

What it means….

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses. Normal utility target is 50% or more equity and 50% or less debt.

Reedsburg Utility Commission



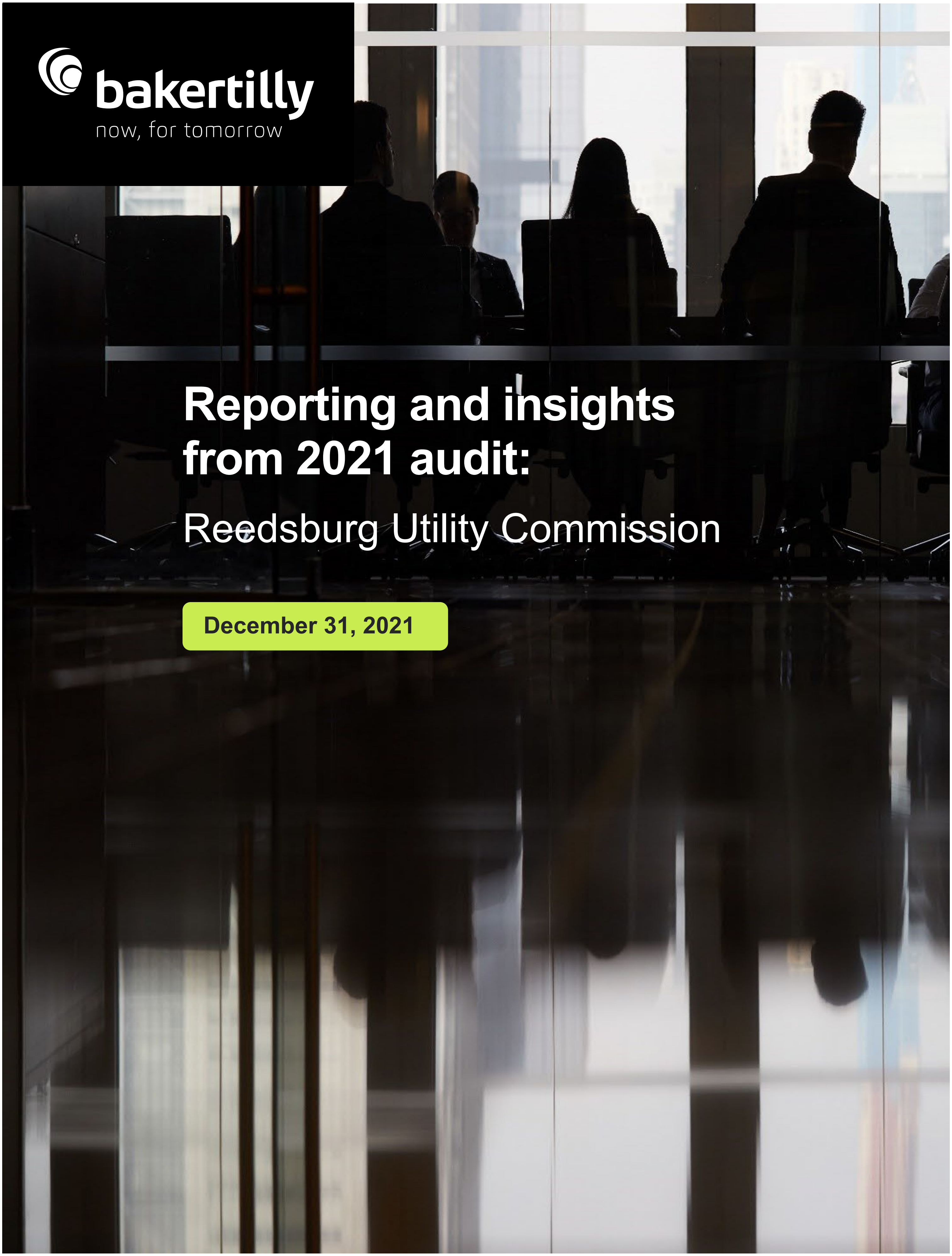
	2018	2019	2020	2021
Funding Benchmark				
Estimated Monthly Revenues	$ 2,529,455	$ 2,468,431	$ 2,423,797	$ 2,590,233
Investment in ATC	$ 2,788,514	$ 2,966,435	$ 3,096,990	$ 3,193,437
Actual Unrestricted Funds on Hand	$ 13,386,686	$ 14,594,147	$ 15,893,959	$ 15,370,772
Months billings on Hand- Without ATC	5.29	5.91	6.56	5.93
Months billings on Hand- With ATC	6.39	7.11	7.84	7.17

What it means….

A utility should maintain funds to cover its operations in a normal business operation cycle (i.e. quarterly, monthly) plus a contingency. In addition, utilities should have available an amount equal to one year's capital improvements. These funding levels facilitate budgeting since there will be less concern for business cycle fluctuations.

In 2021, the utilities cash on hand continued to improve and be above the minimum recommendation of two months cash on hand. This increase in cash position can be attributed to efficiency of operations and collectibility from customers.

bakertilly
now, for tomorrow



Reporting and insights from 2021 audit:

Reedsburg Utility Commission

December 31, 2021

Executive summary

August 11, 2022

To the Commission
Reedsburg Utility Commission
501 Utility Court
Reedsburg, WI 53959

We have completed our audit of the financial statements of Reedsburg Utility Commission – Water, Light and Communications (the Utility) for the year ended December 31, 2021, and have issued our report thereon dated August 11, 2022. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Utility's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Reedsburg Utility Commission should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Jodi Dobson, CPA, Partner: jodi.dobson@bakertilly.com or +1(608) 240 2469
- Gwen Zech, CPA, Senior Manager: gwen.zech@bakertilly.com or +1 (608) 240 2443

Sincerely,

Baker Tilly US, LLP

Jodi Dobson, CPA, Partner

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Utility's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Utility Commission.
  - Are free from material misstatement
  - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Our audit does not relieve management or the Utility Commission of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Utility Commission, including:

- Internal control matters
- Qualitative aspects of the Utility's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Utility and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Utility's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension liability	Long-term debt
Capital assets	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the Utility's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Utility's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We identified the following deficiencies as material weaknesses:

- **Financial statement close process**

Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

- There is adequate staffing to prepare financial reports throughout the year and at year-end.
- Material misstatements are identified and corrected during the normal course of duties.
- Complete and accurate financial statements, including footnotes, are prepared.
- Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weakness surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared financial statements that are in conformity with generally accepted accounting principles. In addition, material misstatements in the general ledger were identified during the financial audit.

Other comments and recommendations

- **Capital Project Budgeting**

As the utility continues to undergo capital activity, management should establish project budgets for new capital projects. Due to the quality of records available, a standard price could be determined for telecom and electric projects and used for budgeting. Once project budgets are established, department leaders should be monitoring monthly budget to actual cost reports.

Status as of 12/31/21

We continue to recommend that management establish project budgets for new capital projects.

- **Controls Over Information Technology**

Most entities are highly reliant on critical systems and the security that governs them. While logical restrictions are in place, such as requiring a unique ID and password to access the system, best practices indicate that other steps are necessary to ensure the integrity of data. We recommend the following:

- User access should be reviewed once a year by management to ensure users do not have access beyond their job responsibilities. Segregation of duties conflicts should also be reviewed on a regular basis.
- Proactive, periodic restores should take place in case the system was to ever crash.

Status of 12/31/21

We continue to recommend that management integrate these suggestions into IT in order to ensure the integrity of the utility data.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by Utility are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2021. We noted no transactions entered into by the Utility during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole

  There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Utility or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the financial statements. The schedule within the Appendix summarizes the corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. The internal control matters section of this report describes the effects on the financial reporting process indicated by the corrected misstatements, other than those that we consider to be of a lesser magnitude than significant deficiencies and material weaknesses.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The Appendix includes copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Utility's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date the financial statements are issued or available to be issued, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Utility that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Utility's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Adjusting journal entries
- Compiled regulatory reports

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

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Reedsburg Utility Commission - Water, Light and Communications

An Enterprise Fund of the City of Reedsburg, Wisconsin

Financial Statements

December 31, 2021 and 2020

Independent Auditors' Report

To the Utility Commission of
Reedsburg Utility Commission - Water, Light and Communications

Opinion

We have audited the accompanying financial statements of the Reedsburg Utility Commission - Water, Light and Communications (Utility), enterprise fund of the City of Reedsburg, Wisconsin, as of and for the years ended December 31, 2021 and 2020 and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position for the Utility, as of December 31, 2021 and 2020 and the changes in financial position and, where applicable, cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Utility and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Reedsburg Utility Commission - Water, Light and Communications are intended to present the financial position, the changes in the financial position and where applicable, cash flows of only the Utility. They do not purport to and do not, present fairly the financial position of the City of Reedsburg, Wisconsin, as of December 31, 2021, and 2020, and the changes in financial position or cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Utility's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. Our opinion on the financial statements is not affected by this missing information.

Baker Tilly US, LLP

Madison, Wisconsin
August 11, 2022

Statements of Net Position
December 31, 2021 and 2020

	2021	2020
Assets		
Current Assets		
Cash and investments	$ 15,370,772	$ 15,893,959
Interest receivable	51,480	50,521
Restricted assets:		
Redemption account	210,694	174,647
Customer accounts receivable (net)	2,899,203	2,187,102
Other accounts receivable	385,499	728,569
Materials and supplies	1,991,470	991,163
Prepayments	237,028	227,924
Total current assets	21,146,146	20,253,885
Noncurrent Assets		
Restricted assets:		
Reserve account	109,645	158,227
Depreciation account	981,023	747,119
Impact fee account	63,700	53,262
Net pension asset	952,159	462,213
Other assets:		
Investment in ATC	3,193,437	3,096,990
Intangible asset	167,867	167,867
Less accumulated amortization of intangible assets	(89,791)	(84,755)
Nonutility property	150,942	150,942
Less accumulated depreciation, nonutility property	(140,269)	(132,571)
Capital assets:		
Plant in service:		
Electric	31,243,888	30,280,690
Water	17,223,230	16,479,534
Communications	36,900,631	34,407,946
Total plant in service	85,367,749	81,168,170
Accumulated depreciation:		
Electric	(18,131,212)	(18,548,026)
Water	(5,881,522)	(5,519,238)
Communications	(15,667,541)	(14,327,696)
Total accumulated depreciation	(39,680,275)	(38,394,960)
Construction work in progress:		
Electric	38,683	901,660
Water	5,009	3,968
Communications	1,215,991	542,866
Total construction work in progress	1,259,683	1,448,494
Total noncurrent assets	52,335,870	48,840,998
Total assets	73,482,016	69,094,883
Deferred Outflows of Resources		
Deferred outflows related to pension	1,621,071	1,100,858

See notes to the financial statements

Statements of Net Position
December 31, 2021 and 2020

	2021	2020
Liabilities		
Current Liabilities		
Accounts payable	$ 2,483,474	$ 1,814,387
Due to municipality	567,893	749,230
Due to other utilities	250,675	219,986
Accrued interest	115,056	115,089
Compensated absences	170,377	151,255
Accrued liabilities	548,960	269,333
Commitment to community	18,440	11,486
Current portion of notes payable	16,123	16,123
Current portion of general obligation debt	770,000	750,000
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	86,421	80,865
Accrued interest	3,045	5,706
Total current liabilities	5,030,464	4,183,460
Noncurrent Liabilities		
General obligation debt	12,235,000	13,005,000
Revenue bonds	666,836	753,257
Unamortized debt premium	205,680	234,130
Compensated absences	280,628	263,888
Note payable	10,748	26,871
Unearned revenues	142,406	137,360
Total noncurrent liabilities	13,541,298	14,420,506
Total liabilities	18,571,762	18,603,966
Deferred Inflows of Resources		
Deferred inflows related to pension	2,078,594	1,389,530
Net Position		
Net investment in capital assets	33,065,994	29,513,458
Restricted for:		
Debt service	207,649	169,168
Depreciation	981,023	747,119
Impact fees	63,700	53,262
Pension	952,159	462,213
Unrestricted	19,182,206	19,257,025
Total net position	$ 54,452,731	$ 50,202,245

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2021 and 2020

	2021	2020
Operating Revenues		
Electric:		
Sales of electricity	$ 22,567,112	$ 21,177,535
Other	68,429	57,851
Total electric	22,635,541	21,235,386
Water:		
Sales of water	1,634,324	1,498,673
Other	119,164	119,543
Total water	1,753,488	1,618,216
Communications:		
Sales	6,656,751	6,204,185
Other	37,020	27,779
Total communications	6,693,771	6,231,964
Total operating revenues	31,082,800	29,085,566
Operating Expenses		
Electric:		
Operation and maintenance	18,993,125	17,943,995
Depreciation	971,249	964,246
Total electric	19,964,374	18,908,241
Water:		
Operation and maintenance	902,700	1,270,063
Depreciation	336,774	330,484
Total water	1,239,474	1,600,547
Communications:		
Operation and maintenance	3,694,447	3,503,920
Depreciation	1,389,799	1,270,281
Total communications	5,084,246	4,774,201
Total operating expenses	26,288,094	25,282,989
Operating Income		
Electric	2,671,167	2,327,145
Water	514,014	17,669
Communications	1,609,525	1,457,763
Total operating income	4,794,706	3,802,577

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2021 and 2020

	2021	2020
Nonoperating Revenues (Expenses)		
Investment income	$ 310,328	$ 348,460
Income from nonutility operations	97,195	2,289
Miscellaneous nonoperating income (loss)	(8,913)	22,920
Interest expense	(360,305)	(419,077)
Loss on early retirement	(499,724)	(135,242)
Amortization of debt premium	28,450	30,283
Total nonoperating revenue (expenses)	(432,969)	(150,367)
Income before contributions and transfers	4,361,737	3,652,210
Capital Contributions	464,794	532,094
Capital Contributions - Municipal	153,102	2,691
Transfers - Tax Equivalent	(729,147)	(752,370)
Change in net position	4,250,486	3,434,625
Net Position, Beginning	50,202,245	46,767,620
Net Position, Ending	$ 54,452,731	$ 50,202,245

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Cash Flows
Years Ended December 31, 2021 and 2020

	2021	2020
Cash Flows From Operating Activities		
Received from customers	$ 29,940,100	$ 28,389,500
Received from municipality for services	492,289	482,764
Paid to suppliers for goods and services	(22,236,056)	(19,807,594)
Paid to employees for operating payroll	(1,950,660)	(2,698,834)
Net cash flows from operating activities	6,245,673	6,365,836
Cash Flows From Noncapital Financing Activities		
Paid to municipality for tax equivalent	(752,171)	(745,954)
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(5,658,282)	(2,392,658)
Capital contributions received	870,465	282,216
Debt retired	(846,988)	(2,366,444)
Interest paid	(362,999)	(427,276)
Net cash flows from capital and related financing activities	(5,997,804)	(4,904,162)
Cash Flows From Investing Activities		
Investments in ATC	(20,000)	(75,367)
Investment income	232,922	303,547
Net cash flows from investing activities	212,922	228,180
Net change in cash and cash equivalents	(291,380)	943,900
Cash and Cash Equivalents, Beginning	17,027,214	16,083,314
Cash and Cash Equivalents, Ending	$ 16,735,834	$ 17,027,214
Noncash Capital and Related Financing Activities		
ATC noncash dividend and dividends reinvested	$ (76,447)	$ (55,188)
Grant Receivable	$ -	$ 252,569
Amortization of debt premium	$ 28,450	$ 30,283

See notes to the financial statements

Reedsburg Utility Commission - Water, Light and Communications

Statements of Cash Flows
Years Ended December 31, 2021 and 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	$ 4,794,706	$ 3,802,577
Nonoperating revenue (expense)	88,282	(110,033)
Noncash items in operating income:		
Depreciation	2,697,822	2,565,011
Depreciation charged to clearing and other utilities	73,223	66,760
Other depreciation and amortization	12,734	9,767
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Customer accounts receivable	(712,101)	(73,006)
Other accounts receivable	90,501	(67,155)
Due to other funds	(127,624)	(21,422)
Materials and supplies	(1,000,307)	(14,639)
Prepayments	(9,104)	(79,034)
Pension related deferrals and liabilities	(321,095)	(2,031)
Accounts payable	331,147	144,789
Accrued compensated absences	35,862	69,769
Accrued liabilities	285,411	74,658
Commitment to community	1,170	1,170
Unearned revenue	5,046	(1,345)
Net cash flows from operating activities	$ 6,245,673	$ 6,365,836
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	$ 15,370,772	$ 15,893,959
Redemption account	210,694	174,647
Reserve account	109,645	158,227
Depreciation account	981,023	747,119
Impact fee account	63,700	53,262
Cash and cash equivalents	$ 16,735,834	$ 17,027,214

See notes to the financial statements

1. Summary of Significant Accounting Policies

The financial statements of Reedsburg Utility Commission - Water, Light and Communications (the Utility) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the Utility are described below.

Reporting Entity

The Utility is a separate enterprise fund of the City of Reedsburg (Municipality). The Utility is managed by a utility commission. The Utility provides electric, water and communications service to properties within the Municipality. Communications services include cable television, local phone service and data (internet) services to properties within the Municipality and surrounding rural areas.

The electric and water utilities operate under service rules and rates established by the Public Service Commission of Wisconsin (PSCW). The communications utility operates under rules and rates established by the utility commission.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Utility is presented as an enterprise fund of the Municipality. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition and investments held through the sweep agreement which are only held overnight.

Investment of Utility funds is restricted by state statutes. Investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Utility has adopted an investment policy. That policy follows the state statue for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Fair values may have changed significantly after year end.

Receivables/Payables

Transactions between the Utility and other funds of the Municipality that are representative of lending/borrowing arrangements outstanding at year-end are referred to as advances to/from other funds. All other outstanding balances between the Utility and other funds of the Municipality are reported as due to/from other funds.

The Utility has the right under Wisconsin statutes to place delinquent electric and water bills on the tax roll for collection. As such, no allowance for uncollectible electric and water customer accounts is considered necessary.

Delinquent Communications bills are not placed on the tax roll. Delinquent accounts that the Utility has a social security number on file for are placed on the Wisconsin Department of Revenue's Tax Refund Interception Program (TRIP). If the amount is unable to be collected through the TRIP program the delinquent bills are written off against the allowance. An allowance for uncollectible accounts has been established to account for delinquent communication billings over 120 days past due. The allowance is reviewed on an annual basis. Customer accounts receivable are shown net of an allowance for doubtful accounts of $51,996 for the years ended December 31, 2021 and 2020.

Materials and Supplies

Materials and supplies are generally used for construction, operation and maintenance work, not for resale. They are valued at the lower of cost or market utilizing the average cost method and charged to construction or expense when used.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

Investment in American Transmission Company (ATC)

The Electric Utility is a member of ATC. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility owns less than 1/2 of 1 percent of ATC.

The investment earns dividends quarterly, some of which is paid in cash and some of which is required to be reinvested. From time to time, the Utility has the option to contribute additional funds to maintain their proportionate share of ownership. The investment is valued at net asset value per share which is equal to the original cost plus additional contributions and reinvested dividends and approximates fair value.

Prepayments

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Intangible Assets

As part of a settlement agreement with a vendor, the Utility obtained customer rights from the prior service provider to serve additional customers. These costs are being reported as an intangible asset and are being amortized over 33 years.

Nonutility Property

The Utility has nonutility property consisting of private parking lighting which is depreciated over 20 years.

Capital Assets

Capital assets are generally defined by the Utility as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of one year.

Capital assets of the Utility are recorded at cost or the estimated acquisition value at the time of contribution to the Utility. Major outlays for utility plant are capitalized as projects are constructed. Interest incurred during the construction phase is reflected in the capitalized value of the capital assets constructed, net of interest earned on the invested proceeds over the same period. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	Years
Electric Plant	
Transmission	30-36
Distribution	18-33
General	5-40

	Years
Water Plant	
Source of supply	34
Pumping	23-31
Water treatment	17
Transmission and distribution	20-77
General	4-34
Communications Plant	
Internet	4-25
Video	4-20
Telephone	20-33
Common	4-40

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

Deferred Outflow of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements. Vested vacation and sick leave pay is accrued when earned in the financial statements. The liability is liquidated from general operating revenues of the Utility.

Unearned Revenues

Unearned revenues consist of funds billed in advance for telecommunications services. Revenues will be earned upon provision of service.

Commitment to Community

The Electric Utility charges fees to all customers as required by the 1999 Energy Reliability Act and 2006 Act 141. Revenues generated from the fees are used to fund energy conservation and low-income energy assistance (Commitment to Community) programs. The Utility is acting as an agent administering the program so net collections and expenditures/remittances associated with the program are recorded as a current liability on the statements of net position.

Accrued Liabilities

This balance represents liabilities including sales tax payable, customer deposits and payroll deductions.

Long-Term Obligations

Long-term debt and other obligations are reported as utility liabilities. Bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter. The balance at year-end for premiums and discounts is shown as an increase or decrease in the liability section of the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Revenues and Expenses

The Utility distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the utility's principal ongoing operations. The principal operating revenues of the Utility are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Charges for Services

Billings are rendered and recorded monthly based on metered usage. The Utility does not accrue revenues beyond billing dates.

Current electric rates were approved by the PSCW effective April 27, 2015. The rates are designed to provide a 5.25 percent return on rate base.

Current water rates were approved by the PSCW effective June 25, 2021. The rates are designed to provide a 5.75 percent return on rate base.

Current communications communicationrates were approved by the utility commission and may change periodically. The utility commission approved current residential and business internet rates March 12, 2021 which were effective as of March 20, 2021. Current video rates were approved by the utility commission on November 2, 2020, which were effective as of January 20, 2021. Current telephone rates were approved by the utility commission as of February 18, 2019 which were effective as of March 20, 2019.

Capital Contributions

Cash and capital assets are contributed to the Utility from customers, the Municipality or external parties. The value of property contributed to the Utility is reported as revenue on the statements of revenues, expenses and changes in net position.

Impact Fee

The Water Utility charges new customers an impact fee to connect to the system. Fees collected are recorded as capital contributions on the statements of revenues, expenses and changes in net position.

Effect of New Accounting Standards on Current Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87, *Leases*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

Comparative Data

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

2. Deposits and Investments

	Carrying Value as of December 31,		
	2021	**2020**	**Risks**
Checking and savings	$ 2,930,553	$ 3,663,249	Custodial credit
Money market	982,672	783,014	Custodial credit
LGIP	11,316,434	11,075,529	Credit
U.S. agencies, implicitly guaranteed	1,505,975	1,505,222	Credit, custodial credit and interest rate
Petty cash	200	200	None
Total	$ 16,735,834	$ 17,027,214	

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts and credit unions are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of $400,000.

The Utility may also maintain separate cash and investment accounts at the same financial institutions utilized by the Municipality. Federal depository insurance and the SDGF apply to all municipal accounts and accordingly, the amount of insured funds is not determinable for the Utility alone. Therefore, coverage for the Utility may be reduced. Investment income on commingled investments of the entire Municipality is allocated based on average investment balances.

In addition, the Utility and other funds of the Municipality have collateral or depository insurance agreements in the amount of $4,232,265 and $4,614,892 at December 31, 2021 and 2020 respectively.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021 and 2020, the fair value of the LGIP's assets were substantially equal to the Utility's share.

The Utility categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring methods fair value measurements are as follows:

- U.S. agency securities, uses a market based approach which considers yield, price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices.

	December 31, 2021			
Investment Type	**Level 1**	**Level 2**	**Level 3**	**Total**
U.S. agency securities	$ -	$ 1,505,975	$ -	$ 1,505,975

	December 31, 2020			
Investment Type	**Level 1**	**Level 2**	**Level 3**	**Total**
U.S. agency securities	$ -	$ 1,505,222	$ -	$ 1,505,222

The investment in ATC is measured at the net asset value (NAV) per share of ownership. As of December 31, 2021 and 2020, the fair value of the investment was $3,193,437 and $3,096,990, respectively. The Utility has no unfunded commitment at year-end. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility elected to receive an investment in ATC at its inception rather than directly sell its transmission facilities. The Utility owns less than 1/2 of 1 percent of ATC. The Utility has no unfunded commitment at year-end. The investment in ATC can only be redeemed by ATC or another existing member.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Utility's deposits may not be returned to the Utility.

The Utility maintains certain deposits in the same institutions as the Municipality. The following is a summary of the Utility's total deposit balances at these institutions.

	2021		2020	
	Bank Balance	Carrying Value	Bank Balance	Carrying Value
Community First Bank	$ 3,936,843	$ 3,854,167	$ 4,290,843	$ 4,342,700
Baraboo National Bank	59,058	59,058	103,563	103,563
Total	$ 3,995,901	$ 3,913,225	$ 4,394,406	$ 4,446,263

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Utility will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2021 and 2020 the Utility's investments were exposed to custodial credit risk as follows:

Neither Insured Nor Register and Held by the Counterparty's Trust Department or Agent in the District's Name	2021	2020
U.S. agencies implicitly guaranteed	$ 1,505,975	$ 1,505,222

Credit Risk

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations. The utility held investments in the Local Government Investment Pool which is an external pool that is not rated. The utility's investment policy addresses this risk by limiting investments to named banks, LGIP or ATC.

As of December 31, 2021 and 2020, the Utility's investments were rated as follows:

Investment Type	Standard & Poors
U.S. agencies	AA+

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2021 and 2020, the Utility's investment portfolio was concentrated as follows:

Issuer	Percentage of Portfolio 2021	Percentage of Portfolio 2020
GNMA	7.67%	-%
FNMA	4.07%	10.83%

No formal investment policy has been adopted by the Utility to address the risk.

Interest Rate Risk

Interest rate risk is the risk changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2021, the Utility's investments were as follows:

Investment	Maturity Date	Fair Value
Fannie Mae	7/1/2035	$ 540,808
Fannie Mae	7/1/2035	420,785
Ginnie Mae	4/15/2036	544,385
Total		$ 1,505,978

As of December 31, 2020, the Utility's investments were as follows:

Investment	Maturity Date	Fair Value
Fannie Mae	7/1/2035	$ 394,271
Fannie Mae	7/1/2035	968,562
SBA	11/25/2035	142,389
Total		$ 1,505,222

Investment Policy

No formal investment policy has been adopted by the Utility.

3. Interfund Receivables/Payables and Transfers

The following is a schedule of interfund balances for the years ending December 31, 2021 and 2020:

		2021		2020	
Due To	**Due From**	**Amount**	**Principal Purpose**	**Amount**	**Principal Purpose**
Municipality	Utility	$ 729,347	Tax equivalent	$ 752,371	Tax equivalent
Utility	Sewer utility	161,594	Joint metering expense	167,942	Joint metering expense
Utility	Stormwater utility	21,269	Joint metering expense	24,431	Joint metering expense
Sewer utility	Utility	342,720	Sewer utility billings	321,815	Sewer utility billings
Stormwater utility	Utility	90,818	Stormwater utility billings	90,544	Stormwater utility billings
Utility	Municipality	161,454	Operating expenses	3,141	Operating expenses

The following is a schedule of transfer balances for the years ending December 31, 2021 and 2020:

		2021		2020	
To	**From**	**Amount**	**Principal Purpose**	**Amount**	**Principal Purpose**
Municipality	Utility	$ 729,147	Property Tax Equivalent	$ 752,370	Property Tax Equivalent

4. Restricted Assets

Restricted Accounts

Certain proceeds of the utility's debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited. The following accounts are reported as restricted assets:

Redemption - Used to segregate resources accumulated for debt service payments over the next twelve months.

Reserve - Used to report resources set aside to make up potential future deficiencies in the redemption account.

Depreciation - Used to report resources set aside to fund plant renewals and replacement or make up potential future deficiencies in the redemption account.

Impact Fee Account

The Utility has received impact fees which must be spent in accordance with local ordinances and state statutes. Those funds not spent within the ordinance guidelines and time frames must be refunded to the current property owner.

Net Pension Asset

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Restricted Net Position

The following calculation supports the amount ofutilityrestricted net position:

	2021	2020
Restricted assets		
Redemption account	$ 210,694	$ 174,647
Reserve account	109,645	158,227
Depreciation account	981,023	747,119
Impact fee account	63,700	53,262
Net pension asset	952,159	462,213
Total restricted assets	2,317,221	1,595,468
Less restricted assets not funded by revenues		
Reserve from borrowing	(109,645)	(158,000)
Current liabilities payable from restricted assets	(3,045)	(5,706)
Total restricted net position as calculated	$ 2,204,531	$ 1,431,762

The purpose of the restricted net position is as follows:

	2021	2020
Debt service	$ 207,649	$ 169,168
Depreciation	981,023	747,119
Impact fees	63,700	53,262
Pension	952,159	462,213
Total restricted net position	$ 2,204,531	$ 1,431,762

5. Changes in Capital Assets

Electric Utility

A summary of changes in electric capital assets for 2021 follows:

	Balance 1/1/21	Increases	Decreases	Balance 12/31/21
Capital assets, not being depreciated:				
Land and land rights	$ 153,794	$ -	$ -	$ 153,794
Capital assets being depreciated:				
Transmission	603,016	-	-	603,016
Distribution	25,372,665	2,626,551	1,755,105	26,244,111
General	4,151,215	247,286	155,534	4,242,967
Total capital assets being depreciated	30,126,896	2,873,837	1,910,639	31,090,094
Total capital assets	30,280,690	2,873,837	1,910,639	31,243,888
Less accumulated depreciation:				
Transmission	(538,785)	(11,018)	-	(549,803)
Distribution	(15,583,234)	(1,342,137)	1,755,105	(15,170,266)
General	(2,426,007)	(140,669)	155,533	(2,411,143)
Total accumulated depreciation	(18,548,026)	(1,493,824)	1,910,638	(18,131,212)
Construction in progress	901,660	4,232,976	5,095,953	38,683
Net capital assets	$ 12,634,324			$ 13,151,359

A summary of changes in electric capital assets for 2020 follows:

	Balance 1/1/20	Increases	Decreases	Balance 12/31/20
Capital assets, not being depreciated:				
Land and land rights	$ 153,794	$ -	$ -	$ 153,794
Capital assets being depreciated:				
Transmission	603,016	-	-	603,016
Distribution	25,103,955	944,394	675,684	25,372,665
General	4,113,935	37,280	-	4,151,215
Total capital assets being depreciated	29,820,906	981,674	675,684	30,126,896
Total capital assets	29,974,700	981,674	675,684	30,280,690
Less accumulated depreciation:				
Transmission	(527,768)	(11,017)	-	(538,785)
Distribution	(15,236,197)	(887,477)	540,440	(15,583,234)
General	(2,296,732)	(129,275)	-	(2,426,007)
Total accumulated depreciation	(18,060,697)	(1,027,769)	540,440	(18,548,026)
Construction in progress	1,101,309	1,046,670	1,246,319	901,660
Net capital assets	$ 13,015,312			$ 12,634,324

Water Utility

A summary of changes in Water capital assets for 2021 follows:

	Balance 1/1/21	Increases	Decreases	Balance 12/31/21
Capital assets, not being depreciated:				
Land and land rights	$ 98,050	$ -	$ -	$ 98,050
Capital assets being depreciated:				
Source of supply	653,655	-	-	653,655
Pumping	1,617,667	174,542	-	1,792,209
Water treatment	71,855	-	-	71,855
Transmission and distribution	12,705,432	625,671	37,655	13,293,448
General	1,332,875	19,218	-	1,352,093
Total capital assets being depreciated	16,381,484	819,431	37,655	17,163,260
Total capital assets	16,479,534	819,431	37,655	17,261,310
Less accumulated depreciation:				
Source of supply	(268,459)	(15,211)	-	(283,670)
Pumping	(865,228)	(105,270)	-	(970,498)
Water treatment	(63,427)	(1,460)	-	(64,887)
Transmission and distribution	(3,517,102)	(245,071)	37,717	(3,724,456)
General	(805,022)	(54,884)	-	(859,906)
Total accumulated depreciation	(5,519,238)	(421,896)	37,717	(5,903,417)
Construction in progress	3,968	623,786	622,745	5,009
Net capital assets	$ 10,964,264			$ 11,362,902

A summary of changes in Water capital assets for 2020 follows:

	Balance 1/1/20	Increases	Decreases	Balance 12/31/20
Capital assets, not being depreciated:				
Land and land rights	$ 98,050	$ -	$ -	$ 98,050
Capital assets being depreciated:				
Source of supply	653,655	-	-	653,655
Pumping	1,617,667	-	-	1,617,667
Water treatment	71,855	-	-	71,855
Transmission and distribution	12,317,137	434,463	46,168	12,705,432
General	1,322,087	10,788	-	1,332,875
Total capital assets being depreciated	15,982,401	445,251	46,168	16,381,484
Total capital assets	16,080,451	445,251	46,168	16,479,534
Less accumulated depreciation:				
Source of supply	(253,132)	(15,327)	-	(268,459)
Pumping	(809,765)	(55,463)	-	(865,228)
Water treatment	(62,455)	(972)	-	(63,427)
Transmission and distribution	(3,322,096)	(241,175)	46,169	(3,517,102)
General	(750,547)	(54,475)	-	(805,022)
Total accumulated depreciation	(5,197,995)	(367,412)	46,169	(5,519,238)
Construction in progress	-	491,123	487,155	3,968
Net capital assets	$ 10,882,456			$ 10,964,264

Communications Utility

A summary of changes in Communications capital assets for 2021 follows:

	Balance 1/1/21	Increases	Decreases	Balance 12/31/21
Capital assets, not being depreciated:				
Land and land rights	$ 300	$ -	$ -	$ 300
Capital assets being depreciated:				
Internet	499,555	(417)	22,167	476,971
Video	1,777,055	227,622	451	2,004,226
Telephone	695,314	-	-	695,314
Common	31,435,722	2,334,854	46,755	33,723,821
Total capital assets being depreciated	34,407,646	2,562,059	69,373	36,900,332
Total capital assets	34,407,946	2,562,059	69,373	36,900,632
Less accumulated depreciation:				
Internet	(803,425)	(62,849)	22,167	(844,107)
Video	(647,695)	(49,770)	451	(697,014)
Telephone	(473,935)	(34,769)	-	(508,704)
Common	(12,402,641)	(1,261,830)	46,755	(13,617,716)
Total accumulated depreciation	(14,327,696)	(1,409,218)	69,373	(15,667,541)
Construction in progress	542,866	2,093,887	1,420,762	1,215,991
Net capital assets	$ 20,623,116			$ 22,449,082

A summary of changes in Communications capital assets for 2020 follows:

	Balance 1/1/20	Increases	Decreases	Balance 12/31/20
Capital assets, not being depreciated:				
Land and land rights	$ 300	$ -	$ -	$ 300
Capital assets being depreciated:				
Internet	501,594	11,111	13,150	499,555
Video	1,754,600	22,455	-	1,777,055
Telephone	695,314	-	-	695,314
Common	30,352,770	1,100,621	17,669	31,435,722
Total capital assets being depreciated	33,304,278	1,134,187	30,819	34,407,646
Total capital assets	33,304,578	1,134,187	30,819	34,407,946
Less accumulated depreciation:				
Internet	(742,225)	(74,350)	13,150	(803,425)
Video	(620,217)	(27,478)	-	(647,695)
Telephone	(439,167)	(34,768)	-	(473,935)
Common	(11,285,871)	(1,134,437)	17,667	(12,402,641)
Total accumulated depreciation	(13,087,480)	(1,271,033)	30,817	(14,327,696)
Construction in progress	392,837	955,667	805,638	542,866
Net capital assets	$ 20,609,935			$ 20,623,116

6. Long-Term Obligations

Revenue Debt - Water Utility

The following bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/21
1/27/2010	Safe Drinking Water	5/1/2029	2.67%	$ 385,163	$ 188,257
7/7/2014	Main Replacements and SCADA Improvements	5/1/2029	1.70 - 3.75	895,000	565,000

* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

Year Ending December 31,	Bonds Principal	Bonds Interest	Direct Placement Principal	Direct Placement Interest	Total
2022	$ 65,000	$ 18,425	$ 21,421	$ 4,737	$ 109,583
2023	65,000	16,605	21,993	4,158	107,756
2024	65,000	14,785	22,580	3,563	105,928
2025	70,000	12,563	23,182	2,953	108,698
2026	70,000	9,938	23,801	2,326	106,065
2027 - 2029	230,000	13,125	75,280	3,048	321,453
Total	$ 565,000	$ 85,441	$ 188,257	$ 20,785	$ 859,483

All Utility revenues are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2021 and 2020 were $106,341 and $224,758, respectively. Total customer gross revenues as defined for the same periods were $1,754,805 and $1,627,051. Annual principal and interest payments are expected to require 6 percent of gross revenues on average.

General Obligation Debt - Communications

The following general obligation bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/21
8/22/2016	GO refunding bonds	3/1/2035	2.00 - 3.00%	$ 7,480,000	$ 6,680,000
6/29/2017	GO refunding bonds	3/1/2035	2.00 - 3.50	2,610,000	2,150,000
9/18/2017	GO refunding bonds	3/1/2029	1.55 - 3.00	6,000,000	4,175,000

General obligation bonds debt service requirements to maturity follows:

Year Ending December 31,	Bonds Principal	Bonds Interest	Total
2022	$ 770,000	$ 316,038	$ 1,086,038
2023	790,000	299,063	1,089,063
2024	805,000	283,670	1,088,670
2025	820,000	267,214	1,087,214
2026	835,000	249,675	1,084,675
2027 - 2031	4,625,000	942,455	5,567,455
2032 - 2035	4,360,000	267,988	4,627,988
Total	$ 13,005,000	$ 2,626,103	$ 15,631,103

The 2017 Communications General Obligation Bonds include provisions that certificate holders may take any actions that may be necessary and appropriate to cause the issuer to comply with its obligations under the resolution in an event of default.

Notes Payable - Electric Utility

Other long-term debt issued by the Utility is as follows:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/21
8/12/2013	LED street light project	8/28/2023	- %	$ 161,226	$ 26,871 *

* The debt noted is considered a direct borrowing or direct placement.

No interest accrues on the unpaid principal balance of the note, except in the case of delinquent payments or in the event of default.

Other long-term debt service requirements to maturity follows:

	Direct Placement		
Year Ending December 31,	Principal	Interest	Total
2022	$ 16,123	$ -	$ 16,123
2023	10,748	-	10,748
Total	$ 26,871	$ -	$ 26,871

The WPPI member loans include provisions making the debt immediately payable in an event of default.

Long-Term Obligations Summary

Long-term obligation activity for the year ended December 31, 2021 is as follows:

	1/1/21 Balance	Additions	Reductions	12/31/21 Balance	Due Within One Year
Revenue bonds	$ 834,122	$ -	$ 80,865	$ 753,257	$ 86,421
General obligation debt	13,755,000	-	750,000	13,005,000	770,000
Notes Payable	42,994	-	16,123	26,871	16,123
Compensated absences	415,143	341,382	305,520	451,005	170,377
Unearned revenue	137,360	142,406	137,360	142,406	-
Unamortized debt premium	234,130	-	28,450	205,680	-
Total	$ 15,418,749	$ 483,788	$ 1,318,318	$ 14,584,219	$ 1,042,921

Long-term obligation activity for the year ended December 31, 2020 is as follows:

	1/1/20 Balance	Additions	Reductions	12/31/20 Balance	Due Within One Year
Revenue bonds	$ 2,454,444	$ -	$ 1,620,322	$ 834,122	$ 80,865
General obligation debt	14,485,000	-	730,000	13,755,000	750,000
Notes Payable	59,116	-	16,122	42,994	16,123
Compensated absences	345,374	307,021	237,252	415,143	151,255
Unearned revenue	138,705	137,360	138,705	137,360	-
Unamortized debt premium	264,413	-	30,283	234,130	-
Total	$ 17,747,052	$ 444,381	$ 2,772,684	$ 15,418,749	$ 998,243

Bond Covenant Disclosures

The following information is provided in compliance with the resolution creating the revenue bonds:

Insurance

The Utility is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors and omissions, workers compensation and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded coverage in any of the last three years. There were no significant reductions in coverage compared to the prior year.

The Utility is covered under the following insurance policies at December 31, 2021:

Type		Coverage	Expiration
Cities and Villages Mutual Insurance Company			
Excess liability occurrence, auto liability	$ 5,000,000		12/31/2021
Workers compensation and employer's liability	1,000,000	Bodily injury by accident (each accident)	12/31/2021
	1,000,000	Bodily injury by disease (each employee)	12/31/2021
	1,000,000	Bodily injury be disease (policy limit)	12/31/2021
Auto Physical Damage Policy	1,000,000		12/31/2021
Municipal Property Insurance Company			
Buildings, personal property and property in the open	38,898,455		9/30/2022
Contractors equipment (replacement cost)	1,406,183		9/30/2022
Contractors equipment valued under $25,000	303,918		9/30/2022
Monies and securities	100,000		9/30/2022
Business income	2,000,000		9/30/2022
Worker's compensation and employer's liability	1,000,000	Bodily injury by accident (each accident)	12/31/2021
	1,000,000	Bodily injury by disease (each employee)	12/31/2021
	1,000,000	Bodily injury by disease (policy limit)	12/31/2021
Auto Physical Damage Policy	1,000,000		12/31/2021

Debt Coverage - Water

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.25 times the annual debt service. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2020 and 2019 as follows:

	2021	2020
Operating revenues	$ 1,753,488	$ 1,618,216
Investment income	1,193	2,822
Miscellaneous nonoperating income	124	6,013
Less operation and maintenance expenses	(902,700)	(1,270,063)
Net defined earnings	$ 852,105	$ 356,988
Minimum Required Earnings per Resolution:		
2010 revenue bonds	$ 26,158	$ 26,166
2014 revenue bonds	83,425	80,175
Subtotal	109,583	106,341
Coverage factor	1.25	1.25
Minimum required earnings per resolution	$ 136,979	$ 132,926
Actual debt coverage	7.78	3.36

Number of Customers and Billed Volumes - Water

The Utility has the following number of customers and billed volumes for 2021 and 2020:

	Customers		Sales (000 gals)	
	2021	2020	2021	2020
Residential	3,247	3,212	131,434	132,535
Multifamily residential	46	47	34,439	33,400
Commercial	390	390	128,076	116,977
Industrial	36	36	376,907	295,205
Public authority	50	48	17,760	17,647
Total	3,769	3,733	688,616	595,764

7. Net Position

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net Investment in Capital Assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This component of net position consists of net positions that do not meet the definition of *restricted* or *net investment in capital assets.*

When both restricted and unrestricted resources are available for use, it is the Utility's policy to use restricted resources first, then unrestricted resources as they are needed.
The following calculation supports the electric net investment in capital assets:

	2021	2020
Plant in service	$ 85,367,749	$ 81,168,170
Accumulated depreciation	(39,680,275)	(38,394,960)
Construction work in progress	1,259,683	1,448,494
Subtotal	46,947,157	44,221,704
Less capital related debt		
Current portion of capital related long-term debt	872,544	846,988
Long-term portion of capital related long-term debt	12,912,584	13,785,128
Unamortized debt premium	205,680	234,130
Subtotal	13,990,808	14,866,246
Add unspent debt proceeds		
Reserve from borrowing	109,645	158,000
Total net investment in capital assets	$ 33,065,994	$ 29,513,458

8. Employees Retirement System

General Information About the Pension Plan

Plan description: The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011 expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Vesting: For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided: Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-retirement adjustments: The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the *floor*) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2011	(1.2)%	11.0%
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0

Contributions: Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

The WRS recognized $218,254 and $183,243 in contributions from the Utility during the current and prior reporting periods, respectively.

Contribution rates for the plan year reported as of December 31, 2021 and December 31, 2020 are:

	2021		2020	
	Employee	**Employer**	**Employee**	**Employer**
General (including Executives and Elected Officials)	6.75 %	6.75 %	6.55 %	6.55 %
Protective with Social Security	6.75 %	11.65 %	6.55 %	10.55 %
Protective without Social Security	6.75 %	16.25 %	6.55 %	14.95 %

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the Utility reported a liability (asset) of $(952,159) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the Municipality's proportion was 0.04353782 percent, which was an increase of 0.00228612 percent from its proportion measured as of December 31, 2019.

At December 31, 2020, the Utility reported a liability (asset) of $(462,213) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2019, the Municipality's proportion was 0.04125717 percent, which was an increase of 0.00162955 percent from its proportion measured as of December 31, 2018.

For the years ended December 31, 2021 and 2020, the Utility recognized pension expense of $(321,095) and $(2,031), respectively.

At December 31, 2021, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric, Water and Communications Utility	
	Deferred Outflows of Resources	**Deferred Inflows of Resources**
Differences between expected and actual experience	$ 1,369,152	$ (288,519)
Changes in assumption	21,260	-
Net differences between project and actual earnings on pension plan	-	(1,790,062)
Changes in proportion and differences between employer contributions and proportionate share of contributions	12,405	(13)
Employer contributions subsequent to the measurement date	218,254	-
Total	$ 1,621,071	$ (2,078,594)

At December 31, 2020, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric, Water and Communications Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 875,680	$ (434,366)
Changes in assumption	35,978	-
Net differences between project and actual earnings on pension plan	-	(955,151)
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,957	(13)
Employer contributions subsequent to the measurement date	183,243	-
Total	$ 1,100,858	$ (1,307,002)

Deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date reported in the tables above will be recognized as a reduction of the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	Deferred Outflows and Inflows of Resources
Year ended December 31,	
2022	$ (172,741)
2023	(44,402)
2024	(322,010)
2025	(136,624)
2026	-
Thereafter	-
Total	$ (675,777)

Actuarial assumptions: The total pension liability in the actuarial valuation used in the current and prior year was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	2021	**2020**
Actuarial valuation date	December 31, 2019	December 31, 2018
Measurement date of net pension liability (asset)	December 31, 2020	December 31, 2019
Actuarial cost method	Entry Age Normal	Entry Age Normal
Asset valuation method	Fair Value	Fair Value
Long-term expected rate of return	7.0%	7.0%
Discount rate	7.0%	7.0%
Salary increases		
Inflation	3.0%	3.0%
Seniority/Merit	0.1% - 5.6%	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table	Wisconsin 2018 Mortality Table
Post-retirement adjustments *	1.9%	1.9%

* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. The percentages listed above are the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation. The total pension liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2018 actuarial valuation.

Long-term expected return on plan assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2021 are summarized in the following table:

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	51 %	7.2 %	4.7 %
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
Variable Fund Asset Class			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.4 percent.
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

The target allocation and best estimates of arithmetic real rates of return for each major asset class as of December 31, 2020 are summarized in the following table:

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	49 %	8.0 %	5.1 %
Fixed Income	24.5	4.9	2.1
Inflation Sensitive Assets	15.5	4.0	1.2
Real Estate	9	6.3	3.5
Private Equity/Debt	8	10.6	7.6
Multi-Asset	4	6.9	4.0
Total Core Fund	110	7.5	4.6
Variable Fund Asset Class			
U.S. Equities	70	7.5	4.6
International Equities	30	8.2	5.3
Total Variable Fund	100	7.8	4.9

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.75 percent.
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single discount rate: A single discount rate of 7.00 percent was used to measure the total pension liability as of December 31, 2021 and December 31, 2020. This single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent and a long term bond rate of 2.0 percent and 2.75 percent, in 2021 and 2020 respectively. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's *20-year Municipal GO AA Index* as of December 31, 2020 and 2019, respectively. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 7.00 percent expected rate of return implies that a dividend of approximately 1.9 percent will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Utility's proportionate share of the net pension liability (asset) to changes in the discount rate: The following presents the Utility's proportionate share of the net pension liability (asset) calculated using the current discount rate, as well as what the Utility's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

The sensitivity analysis as of December 31, 2021 follows:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
Electric, water and communications utility's proportionate share of the net position liability (asset)	$ 905,548	$ (952,159)	$ (2,315,217)

The sensitivity analysis as of December 31, 2020 follows:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
Electric, water and communications utility's proportionate share of the net position liability (asset)	$ 1,190,281	$ (462,213)	$ (1,697,642)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

9. Commitments and Contingencies

Long-Term Contracts - General

At December 31, 2021 and 2020, the Utility had commitments under a long-term contract for WPPI Energy offers a program under which the utility may provide capital to customers in order to (1) advance customer energy efficiency projects (standard projects) or (2) encourage energy efficient equipment selection by prospective large customers as part of an economic development package (development projects). Under this program, WPPI Energy provides funds to the utility, which in turn provides those funds to a retail customer. Shared Savings loans range from $2,500 to $50,000 for individual standard projects and from $10,000 to $500,000 for development projects. The customer repays the utility through its retail utility bill and the utility repays WPPI Energy through its wholesale power bill. WPPI Energy and the utility shares the risk of a customer repayment default based on agreed upon limits. As of December 31, 2021, the utility had outstanding customer loan balances related to the Shared Savings program of $131,633. The contract payments are based on the Utility's amount of usage.

Long-Term Contracts - WPPI Energy

The electric utility is one of 51 WPPI Energy members located throughout the states of Wisconsin, Michigan and Iowa. On December 1, 1989, each initial WPPI Energy member commenced purchasing electric service from WPPI Energy under a long-term Power Supply Contract for Participating Members (long-term contract). Under the long-term contract, WPPI Energy is obligated to provide and sell, and each member is obligated to take and pay for, the electric power and energy required for the operation of each member's electric utility.

The long-term contract requires all WPPI Energy members to pay for power and energy requirements supplied or made available by WPPI Energy at rates sufficient to cover WPPI Energy's revenue requirement including power supply costs, administrative expenses and debt service. WPPI Energy's subsequent year's operating budget and rates are approved annually by its Board of Directors, consisting of representatives from each member. The members have agreed to charge rates to retail customers sufficient to meet their WPPI Energy obligations. The long-term contract provides that all payments to WPPI Energy constitute operating expenses of the Utility payable from any operating and maintenance fund established for that system.

Fifty members, representing approximately 99.8 percent of WPPI Energy's existing load, have long-term contracts through December 31, 2055. The remaining member has a long-term contract through December 31, 2037.

WPPI Energy's outstanding debt service obligation to be paid by its members through their wholesale power charges through the remainder of the long-term contract was $291 million as of December 31, 2021.

Claims and Judgments

From time to time, the Utility is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Utility's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Utility's financial position or results of operations.

10. Risk Management

Wisconsin Municipal Mutual Insurance Company (WMMIC) Cities and Villages Mutual Insurance Company (CVMIC)

The WMMIC is an intergovernmental cooperation commission created by contract under Section 66.30 of the Wisconsin Statutes. It was created in August, 1987 for the purpose of facilitating the organization, establishment and capitalization of the CVMIC and has numerous municipalities as members.

The CVMIC is a municipal mutual insurance company established on September 14, 1987 under Section 611.23 of the Wisconsin Statutes. The CVMIC provides liability insurance coverage to the municipalities which make up the membership of the WMIC.

Details of the plan are disclosed in the basic financial statements of the Municipality for the years ended December 31, 2021 and 2020.

11. Significant Customers

Electric Utility

The Utility has one significant customer who was responsible for 30% and 29% of operating revenues in 2021 and 2020, respectively.

12. Subsequent Events

The Utility evaluated subsequent events through August 11, 2022, the date that the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements.

Open Contracts

During 2022, the Commission approved construction contracts for approximately $17,500,000 for the construction and engineering of telecomunication infrastructure.

REQUIRED SUPPLEMENTARY INFORMATION

Reedsburg Utility Commission

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System
Year Ended December 31, 2021

The required supplementary information presented below represents the proportionate information for the enterprise fund included in this report.

Fiscal Year Ending	City's Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/21	0.04354%	$ (952,159)	$ 2,734,970	-41.43%	105.26 %
12/31/20	0.04125%	(462,213)	2,376,947	-22.35%	102.96 %
12/31/19	0.03963%	484,567	2,376,929	20.39%	96.45 %
12/31/18	0.03856%	(394,903)	2,037,529	-19.38%	102.93 %
12/31/17	0.03832%	112,312	1,947,021	5.77%	99.12 %
12/31/16	0.03880%	220,018	1,887,000	11.66%	98.29 %
12/31/15	0.039050%	(344,706)	1,872,253	-17.88%	102.74 %

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2021

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/21	$ 218,254	$ 218,254	$ -	$ 3,257,522	6.75 %
12/31/20	183,243	183,243	-	2,734,970	6.75 %
12/31/19	155,690	155,690	-	2,376,947	6.55 %
12/31/18	145,905	145,905	-	2,376,929	6.70 %
12/31/17	138,552	138,552	-	2,037,529	6.80 %
12/31/16	128,503	128,503	-	1,947,021	6.60 %
12/31/15	128,316	128,316	-	1,887,000	6.80 %

See notes to required supplementary information

Wisconsin Retirement System (WRS)

Changes of benefit terms . There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions .

	2015 - 2018	2019 - 2021
Long-term expected rate of	7.2 %	7.0 %
Discount rate	7.2 %	7.0 %
Salary increases		
Inflation	3.2 %	3.0 %
Seniority/Merit	0.2 % - 5.6 %	0.1 % - 5.6 %
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table
Post-retirement adjustments	2.1 %	1.9 %

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Reedsburg Utility Commission – Connection Reedsburg

Supplementary Information in Relation to the Financial Statements as a Whole

December 31, 2021 and 2020

Table of Contents
Years Ended December 31, 2021 and 2020

Independent Accountants' Report on Supplementary Information In Relation to the Financial Statements as a Whole

To the Utility Commission of
Reedsburg Utility Commission – Connect Reedsburg

We have audited the financial statements of the Reedsburg Utility Commission – Water, Light and Communications, an enterprise fund of the City of Reedsburg, Wisconsin, as of December 31, 2021 and 2020. We have issued our report thereon dated August 11, 2022, which expressed an unmodified opinion on those financial statements.

Our audit was conducted for the purpose of forming an opinion on the Reedsburg Utility Commission – Water, Light and Communication financial statements as a whole. The accompanying statements of the communications department are supplementary information presented for purposes of additional analysis and is not a required part of the combined utility financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements for the Reedsburg Utility Commission – Water, Light and Communications.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Emphasis of Matter

The supplementary information in this report present only the communications department and are not intended to present fairly the financial position or changes in financial position of the Reedsburg Utility Commission – Water, Light and Communications or the City of Reedsburg in conformity with accounting principles generally accepted in the United States of America.

Restriction on Use

This report is intended soley for the information and use of the Utility Commission and management and is not intended ot and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Madison, Wisconsin
August 11, 2022

Reedsburg Utility Commission - Connect Reedsburg

Statements of Net Position
December 31, 2021 and 2020

	2021	2020
Assets		
Current Assets		
Cash and investments	$ 2,791,880	$ 3,768,370
Customer accounts receivable, net of $51,996 allowance for uncollectible accounts	315,780	313,430
Other accounts receivable	15,754	332,188
Materials and supplies	1,384,845	471,958
Prepayments	128,729	130,468
Total current assets	4,636,988	5,016,414
Noncurrent Assets		
Restricted assets:		
Net pension asset	388,028	169,768
Other assets:		
Intangible assets	167,867	167,867
Accumulated amortization of intangible assets	(89,791)	(84,755)
Capital assets:		
Plant in service	36,900,631	34,407,946
Accumulated depreciation	(15,667,541)	(14,327,696)
Construction work in progress	1,215,991	542,866
Total noncurrent assets	22,915,185	20,875,996
Total assets	27,552,173	25,892,410
Deferred Outflows of Resources Related to Pensions	641,596	404,003

Reedsburg Utility Commission - Connect Reedsburg

Statements of Net Position
December 31, 2021 and 2020

	2021	2020
Liabilities		
Current Liabilities		
Accounts payable	$ 688,092	$ 253,600
Accrued interest	115,056	115,089
Due to other utilities	41,007	33,407
Compensated absences	92,986	63,922
Accrued liabilities	311,157	52,290
Current portion of general obligation debt	770,000	750,000
Total current liabilities	2,018,298	1,268,308
Noncurrent Liabilities		
General obligation debt	12,235,000	13,005,000
Compensated absences	72,465	59,865
Unamortized debt premium	205,680	234,130
Unearned revenue	142,406	137,360
Total noncurrent liabilities	12,655,551	13,436,355
Total liabilities	14,673,849	14,704,663
Deferred Inflows of Resources Related to Pensions	795,798	514,988
Net Position		
Net investment in capital assets	9,238,401	6,633,986
Restricted for:		
Pension	388,028	169,768
Unrestricted	3,097,693	4,273,008
Total net position	$ 12,724,122	$ 11,076,762

Please Refer To Independent Accountants' Report On Supplementary Information

Reedsburg Utility Commission - Connection Reedsburg

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2021 and 2020

	2021	2020
Operating Revenues		
Sales	$ 6,656,751	$ 6,204,185
Other	37,020	27,779
Total operating revenues	6,693,771	6,231,964
Operating Expenses		
Operation and maintenance	3,694,447	3,503,920
Depreciation	1,389,799	1,270,281
Total operating expenses	5,084,246	4,774,201
Operating income	1,609,525	1,457,763
Nonoperating Revenues (Expenses)		
Investment income	2,088	8,289
Income (loss) from merchandising and jobbing	29,252	(21,855)
Interest expense	(334,879)	(347,460)
Amortization of debt premium	28,450	30,283
Total nonoperating revenues (expenses)	(275,089)	(330,743)
Income before contributions	1,334,436	1,127,020
Capital Contributions	312,924	445,968
Change in net position	1,647,360	1,572,988
Net Position, Beginning	11,076,762	9,503,774
Net Position, Ending	$ 12,724,122	$ 11,076,762

Reedsburg Utility Commission - Connect Reedsburg

Detailed Schedule of Investments
Years Ended December 31, 2021 and 2020

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A summary of the cash and investments book (carrying) value at December 31, 2021 and 2020 consists of the following:

	2021	2020
Cash and Cash Equivalents		
Cash and Investments	$ 2,791,880	$ 3,768,370
Total	$ 2,791,880	$ 3,768,370

REEDSBURG UTILITY COMMISSION
TREASURER'S REPORT
JULY 2022

BANK ACCOUNTS

	REEDSBURG STATE BANK	COMM 1ST-CKNG	COMM 1ST-CUST PYMT	COMM 1ST-SWEEP	COMM 1ST-E/W CC	COMM 1ST-WEB PYMTS (EBPP)	TOTALS
BEGINNING BOOK BALANCE	$ 152,430.00	$ 167,834.55	$ 864,573.03	$ 1,506,412.56	$ 115,305.37	$ 89,979.29	$ 2,896,534.80
Receipts-Book	$ 9,866.71	$ 1,476,493.28	$ 2,714,104.55	$ -	$ 160,112.11	$ 235,393.44	$ 4,595,970.09
Interest Earned	$ -	$ -	$ -	$ 127.94	$ -	$ -	$ 127.94
Bond Pymt Transfers	$ -	$ -	$ (117,550.00)	$ -	$ -	$ -	$ (117,550.00)
Wire Transfer-WPPI	$ -	$ -	$ (1,858,200.24)	$ -	$ -	$ -	$ (1,858,200.24)
Disbursements-Book	$ -	$ (1,534,746.46)	$ (1,002,339.04)	$ -	$ (173,249.70)	$ (257,845.33)	$ (2,968,180.53)
Book Adj/Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BOOK BALANCE	**$ 162,296.71**	**$ 109,581.37**	**$ 600,588.30**	**$ 1,506,540.50**	**$ 102,167.78**	**$ 67,527.40**	**$ 2,548,702.06**

BANK STMT BALANCE	$ 162,296.71	$ 163,870.97	$ 600,588.30	$ 1,506,540.50	$ 102,167.78	$ 67,527.40	$ 2,602,991.66
Bank Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Outstanding Cks/Dep	$ -	$ (54,289.60)	$ -	$ -	$ -	$ -	$ (54,289.60)
RECONCILED BOOK BALANCE	**$ 162,296.71**	**$ 109,581.37**	**$ 600,588.30**	**$ 1,506,540.50**	**$ 102,167.78**	**$ 67,527.40**	**$ 2,548,702.06**

STATE INVESTMENT POOL-LGIP

ACCOUNT TITLE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST	REF #	CURRENT BAL.
General Reserve	$ 8,021,239.83	$ -	$ -	$ 10,543.45		$ 8,031,783.28
ATC	$ 592,829.23	$ -	$ -	$ 779.24		$ 593,608.47
Tele Depreciation	$ 545,714.96	$ -	$ -	$ 717.31		$ 546,432.27
Tele Debt Service	$ 805,864.56	$ -	$ 90,810.00	$ 1,178.63	763196	$ 897,853.19
Electric Depreciation	$ 400,884.29	$ -	$ 5,000.00	$ 533.51	763197	$ 406,417.80
Water Depreciation	$ 698,814.22	$ -	$ 14,450.00	$ 937.54	763198	$ 714,201.76
TOTALS	**$ 11,065,347.09**	**$ -**	**$ 110,260.00**	**$ 14,689.68**		**$ 11,190,296.77**

Interest Rate on LGIP 1.55%

Prior Month was .98%

REEDSBURG UTILITY COMMISSION
TREASURER'S REPORT
JULY 2022

ACCOUNT TITLE/TYPE	BEGINNING BAL	WITHDRAWALS	DEPOSITS	INTEREST PD	CURRENT BALANCE
Water MRB Reserve Plus Money Market	$ 109,681.03	$ -	$ -	$ 13.97	$ 109,695.00
Water MRB Principal & Int Municipal Money Market	$ 155,949.59	$ -	$ 7,290.00	$ 48.52	$ 163,288.11
Water Impact Fees Municipal Money Market	$ 99,049.66	$ -	$ 3,786.00	$ 10.56	$ 102,846.22
ATC Account Municipal Money Market	$ 629,989.21	$ (21,794.00)	$ 53,315.00	$ 268.53	$ 661,778.74
	$ 994,669.49	**$ (21,794.00)**	**$ 64,391.00**	**$ 341.58**	**$ 1,037,608.07**

Temporary Cash Investments - LGIP GENERAL RESERVE 01
2021

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 8,001,902.36
January	0.09%	$ 629.90				$ 8,002,532.26
February	0.08%	$ 467.00				$ 8,002,999.26
March	0.06%	$ 383.96				$ 8,003,383.22
April	0.05%	$ 307.45				$ 8,003,690.67
May	0.05%	$ 327.70				$ 8,004,018.37
June	0.04%	$ 287.94				$ 8,004,306.31
July	0.05%	$ 309.52				$ 8,004,615.83
August	0.05%	$ 318.28				$ 8,004,934.11
September	0.05%	$ 351.50				$ 8,005,285.61
October	0.05%	$ 355.88				$ 8,005,641.49
November	0.08%	$ 498.47				$ 8,006,139.96
December	0.06%	$ 407.64				$ 8,006,547.60
TOTAL		$ 4,645.24	$0.00			

Temporary Cash Investments - LGIP GENERAL RESERVE 01
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 8,006,547.60
January	0.07%	$ 460.15				$ 8,007,007.75
February	0.09%	$ 535.82				$ 8,007,543.57
March	0.16%	$ 1,106.69				$ 8,008,650.26
April	0.30%	$ 1,946.32				$ 8,010,596.58
May	0.62%	$ 4,202.10				$ 8,014,798.68
June	0.98%	$ 6,441.15				$ 8,021,239.83
July	1.55%	$ 10,543.45				$ 8,031,783.28
August						
September						
October						
November						
December						
TOTAL		$ 25,235.68	$0.00			

Temporary Cash Investments - LGIP ATC 02
2021

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 591,400.05
January	0.09%	$ 46.55				$ 591,446.60
February	0.08%	$ 34.51				$ 591,481.11
March	0.06%	$ 28.38				$ 591,509.49
April	0.05%	$ 22.72				$ 591,532.21
May	0.05%	$ 24.22				$ 591,556.43
June	0.04%	$ 21.28				$ 591,577.71
July	0.05%	$ 22.88				$ 591,600.59
August	0.05%	$ 23.52				$ 591,624.11
September	0.05%	$ 25.98				$ 591,650.09
October	0.05%	$ 26.30				$ 591,676.39
November	0.08%	$ 36.84				$ 591,713.23
December	0.06%	$ 30.13				$ 591,743.36
TOTAL		$ 343.31	$ -	$ -		

Temporary Cash Investments - LGIP ATC 02
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 591,743.36
January	0.07%	$ 34.01				$ 591,777.37
February	0.09%	$ 39.60				$ 591,816.97
March	0.16%	$ 81.79				$ 591,898.76
April	0.30%	$ 143.85				$ 592,042.61
May	0.62%	$ 310.57				$ 592,353.18
June	0.98%	$ 476.05				$ 592,829.23
July	1.55%	$ 779.24				$ 593,608.47
August						
September						
October						
November						
December						
TOTAL		$ 1,865.11	$ -	$ -		

Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2021

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 544,399.38
January	0.09%	$ 42.85				$ 544,442.23
February	0.08%	$ 31.77				$ 544,474.00
March	0.06%	$ 26.12				$ 544,500.12
April	0.05%	$ 20.92				$ 544,521.04
May	0.05%	$ 22.29				$ 544,543.33
June	0.04%	$ 19.59				$ 544,562.92
July	0.05%	$ 21.06				$ 544,583.98
August	0.05%	$ 21.65				$ 544,605.63
September	0.05%	$ 23.91				$ 544,629.54
October	0.05%	$ 24.21				$ 544,653.75
November	0.08%	$ 33.91				$ 544,687.66
December	0.06%	$ 27.73				$ 544,715.39
TOTAL		$ 316.01	$ -	$ -		

Temporary Cash Investments - LGIP Telecommunications Depreciation 03
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 544,715.39
January	0.07%	$ 31.31				$ 544,746.70
February	0.09%	$ 36.45				$ 544,783.15
March	0.16%	$ 75.29				$ 544,858.44
April	0.30%	$ 132.42				$ 544,990.86
May	0.62%	$ 285.88				$ 545,276.74
June	0.98%	$ 438.22				$ 545,714.96
July	1.55%	$ 717.31				$ 546,432.27
August						
September						
October						
November						
December						
TOTAL		$ 1,716.88	$ -	$ -		

Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2021

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 1,190,708.61
January	0.09%	$ 98.10	$ 90,500.00		740401	$ 1,281,306.71
February	0.08%	$ 70.44	$ 90,500.00	$ 922,075.00	741173/742129	$ 449,802.15
March	0.06%	$ 25.92	$ 90,500.00		742314	$ 540,328.07
April	0.05%	$ 24.23	$ 90,500.00		743636	$ 630,852.30
May	0.05%	$ 29.30	$ 90,500.00		744832	$ 721,381.60
June	0.04%	$ 29.21	$ 90,500.00		745985	$ 811,910.81
July	0.05%	$ 34.90	$ 90,500.00		747255	$ 902,445.71
August	0.05%	$ 37.90	$ 90,500.00	$ 162,793.75	748546/749519	$ 830,189.86
September	0.05%	$ 40.43	$ 90,500.00		749822	$ 920,730.29
October	0.05%	$ 44.95	$ 90,500.00		749822	$ 1,011,275.24
November	0.08%	$ 68.60	$ 90,500.00		752164	$ 1,101,843.84
December	0.06%	$ 60.71	$ 90,500.00		753383	$ 1,192,404.55
TOTAL		$ 564.69	$ 1,086,000.00	$ 1,084,868.75		

Temporary Cash Investments - LGIP Telecommunications Debt Service 04
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 1,192,404.55
January	0.07%	$ 72.74	$ 90,810.00		755197	$ 1,283,287.29
February	0.09%	$ 75.91	$ 90,810.00	$ 932,793.75	756252/756959	$ 441,379.45
March	0.16%	$ 73.55	$ 90,810.00		757337	$ 532,263.00
April	0.30%	$ 151.42	$ 90,810.00		758556	$ 623,224.42
May	0.62%	$ 373.02	$ 90,810.00		759712	$ 714,407.44
June	0.98%	$ 647.12	$ 90,810.00		761902	$ 805,864.56
July	1.55%	$ 1,178.63	$ 90,810.00		763196	$ 897,853.19
August						
September						
October						
November						
December						
TOTAL		$ 2,572.39	$ 635,670.00	$ 932,793.75		

Temporary Cash Investments - LGIP Electric Depreciation 05
2021

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 309,962.12
January	0.09%	$ 24.64	$ 5,000.00		740402	$ 314,986.76
February	0.08%	$ 18.67	$ 5,000.00		741175	$ 320,005.43
March	0.06%	$ 15.59	$ 5,000.00		742315	$ 325,021.02
April	0.05%	$ 12.68	$ 5,000.00		743637	$ 330,033.70
May	0.05%	$ 13.70	$ 5,000.00		744833	$ 335,047.40
June	0.04%	$ 12.23	$ 5,000.00		745986	$ 340,059.63
July	0.05%	$ 13.34	$ 5,000.00		747256	$ 345,072.97
August	0.05%	$ 13.91	$ 5,000.00		748547	$ 350,086.88
September	0.05%	$ 15.59	$ 5,000.00		749823	$ 355,102.47
October	0.05%	$ 16.01	$ 5,000.00		749823	$ 360,118.48
November	0.08%	$ 22.73	$ 5,000.00		752166	$ 365,141.21
December	0.06%	$ 18.85	$ 5,000.00		753384	$ 370,160.06
TOTAL		$ 197.94	$ 60,000.00	$ -		

Temporary Cash Investments - LGIP Electric Depreciation 05
2022

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 370,160.06
January	0.07%	$ 21.51	$ 5,000.00		755198	$ 375,181.57
February	0.09%	$ 25.42	$ 5,000.00		756253	$ 380,206.99
March	0.16%	$ 53.24	$ 5,000.00		757338	$ 385,260.23
April	0.30%	$ 94.84	$ 5,000.00		758557	$ 390,355.07
May	0.62%	$ 207.31	$ 5,000.00		759713	$ 395,562.38
June	0.98%	$ 321.91	$ 5,000.00		761903	$ 400,884.29
July	1.55%	$ 533.51	$ 5,000.00		763197	$ 406,417.80
August						
September						
October						
November						
December						
TOTAL		$ 1,257.74	$ 35,000.00	$ -		

Temporary Cash Investments - LGIP Water Depreciation 06
2021

DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 437,157.43
January	0.09%	$ 35.11	$ 14,450.00		740403	$ 451,642.54
February	0.08%	$ 27.20	$ 14,450.00		741176	$ 466,119.74
March	0.06%	$ 23.06	$ 14,450.00		742316	$ 480,592.80
April	0.05%	$ 19.02	$ 14,450.00		743638	$ 495,061.82
May	0.05%	$ 20.82	$ 14,450.00		744834	$ 509,532.64
June	0.04%	$ 18.85	$ 14,450.00		747257	$ 524,001.49
July	0.05%	$ 20.82	$ 14,450.00		747257	$ 538,472.31
August	0.05%	$ 21.97	$ 14,450.00		748548	$ 552,944.28
September	0.05%	$ 24.91	$ 14,450.00		749824	$ 567,419.19
October	0.05%	$ 25.87	$ 14,450.00		749824	$ 581,895.06
November	0.08%	$ 37.13	$ 14,450.00		752167	$ 596,382.19
December	0.06%	$ 31.10	$ 14,450.00		753385	$ 610,863.29
TOTAL		$ 305.86	$ 173,400.00	$ -		

Temporary Cash Investments - LGIP Water Depreciation 06
2022

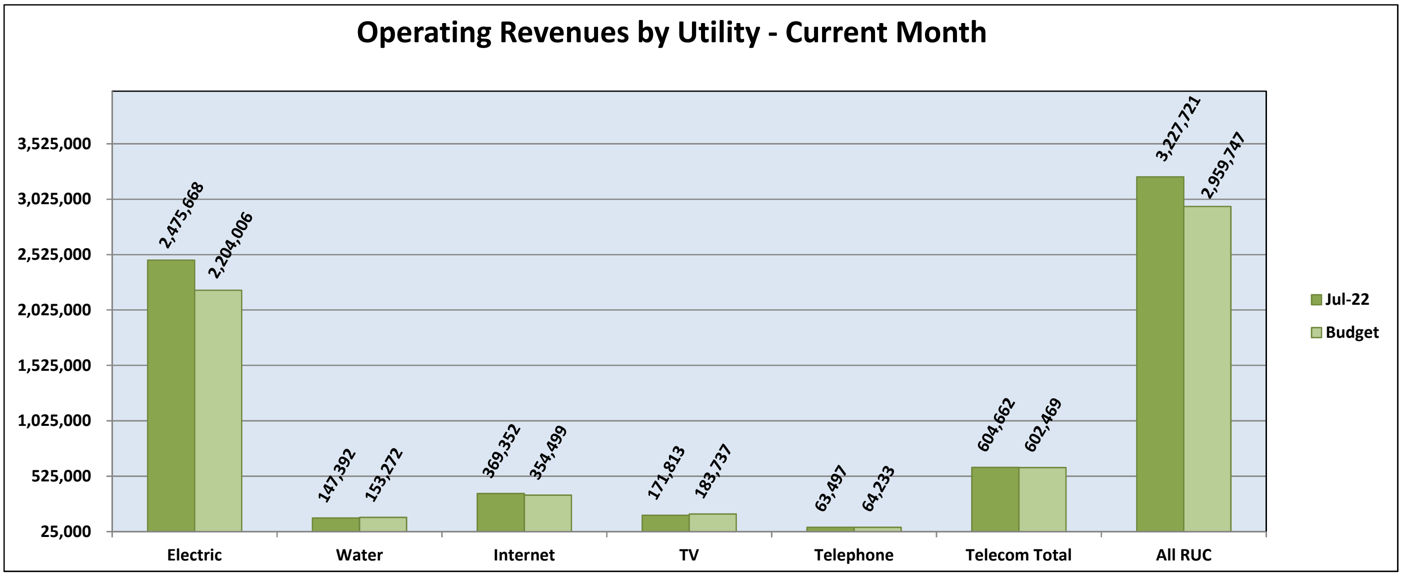
DATE:	INT RATE	INT PAID	DEPOSITS	WITHDRAWALS	CONF #	BALANCE
Balance from previous year						$ 610,863.29
January	0.07%	$ 35.78	$ 14,450.00		755199	$ 625,349.07
February	0.09%	$ 42.75	$ 14,450.00		756254	$ 639,841.82
March	0.16%	$ 90.43	$ 14,450.00		757339	$ 654,382.25
April	0.30%	$ 162.54	$ 14,450.00		758558	$ 668,994.79
May	0.62%	$ 358.27	$ 14,450.00		759714	$ 683,803.06
June	0.98%	$ 561.16	$ 14,450.00		761904	$ 698,814.22
July	1.55%	$ 937.54	$ 14,450.00		763198	$ 714,201.76
August						
September						
October						
November						
December						
TOTAL		$ 2,188.47	$ 101,150.00	$ -		

REEDSBURG UTILITY COMMISSION

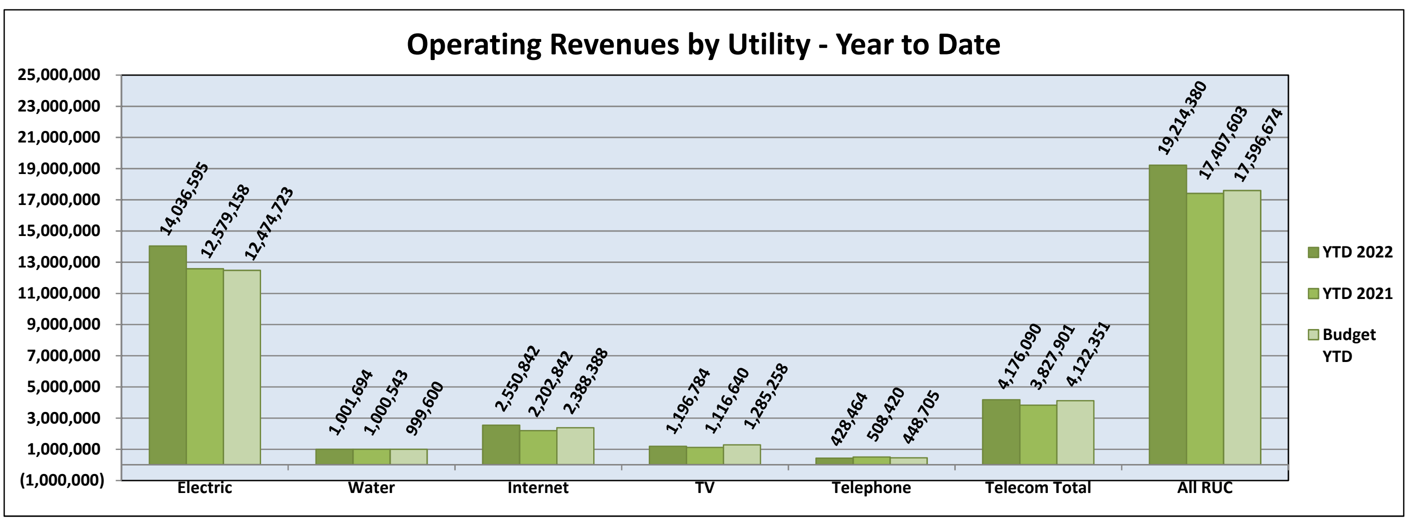
501 Utility Court
Reedsburg, WI 53959
Phone: (608) 768-1000
www.reedsburgutility.com

FINANCIAL DASHBOARD

July 31, 2022
Revenues by Utility
PRELIMINARY

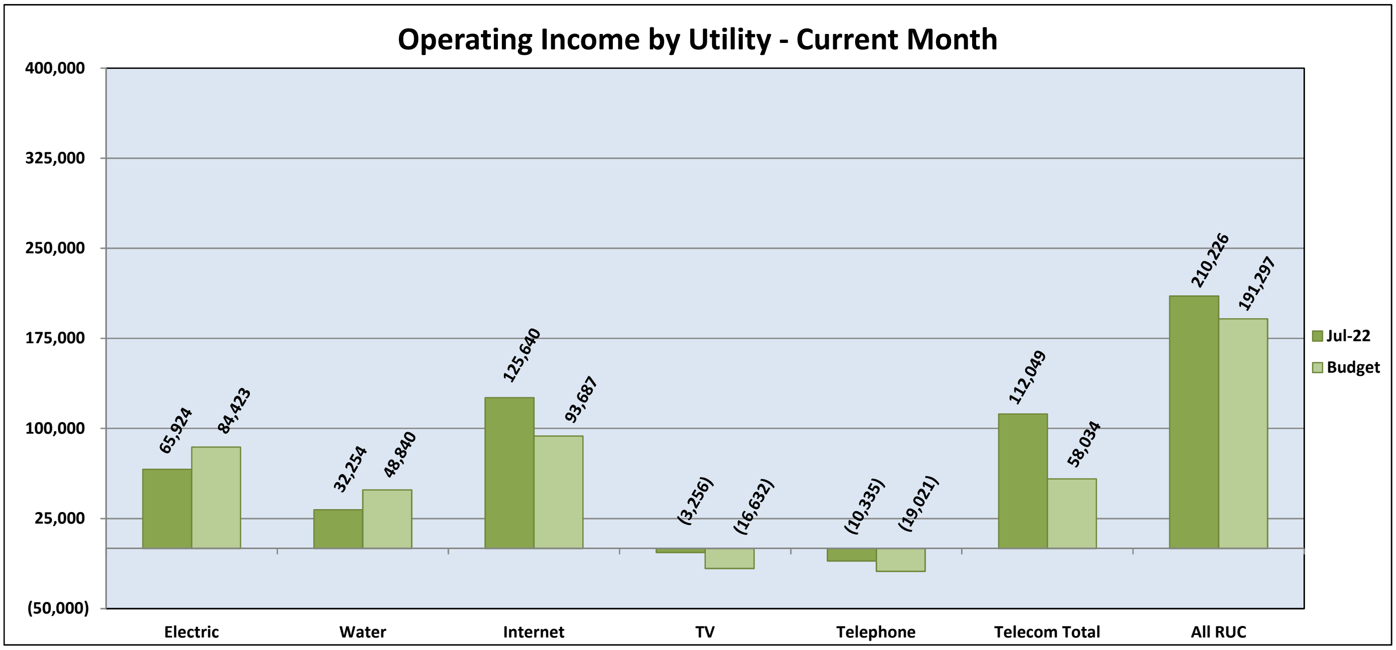


Notes: TV Budget is inflated by $15,135/month in revenues due to BOY subscriber count error.

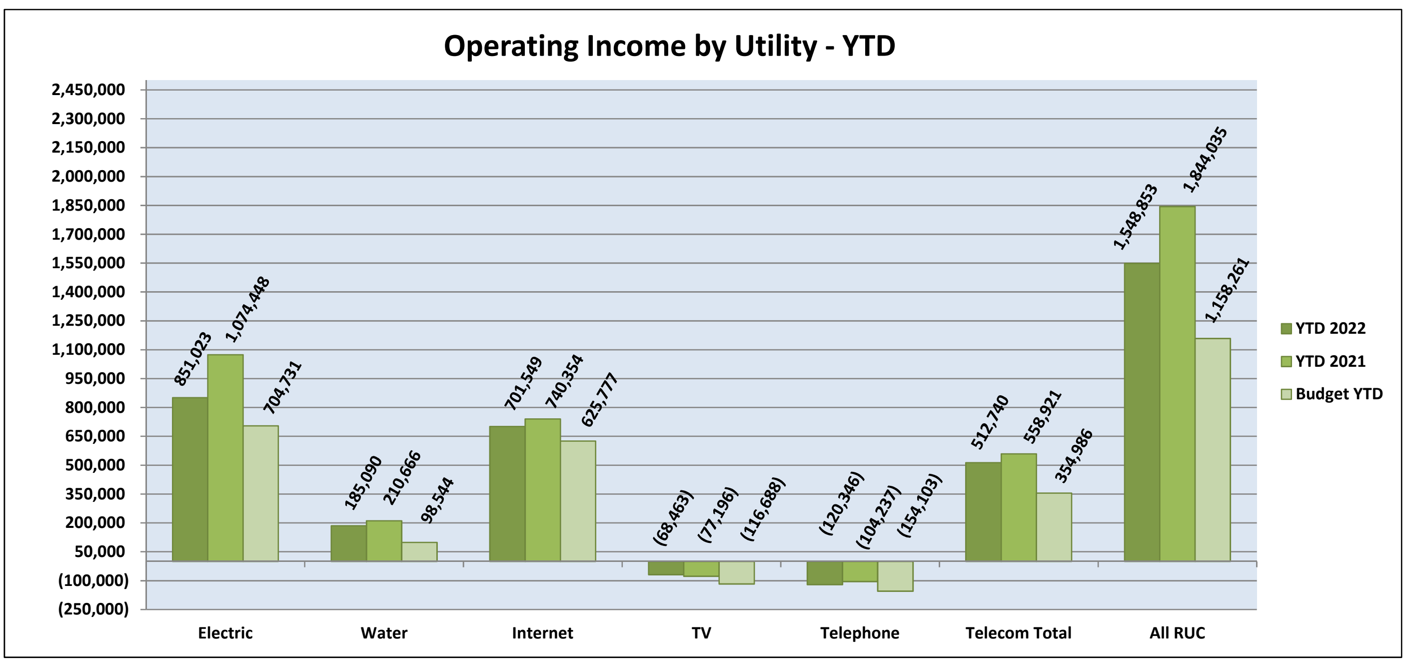


Notes: TV Budget is inflated by $15,135/month in revenues due to BOY subscriber count error.

July 31, 2022
Operating Income by Utility
PRELIMINARY



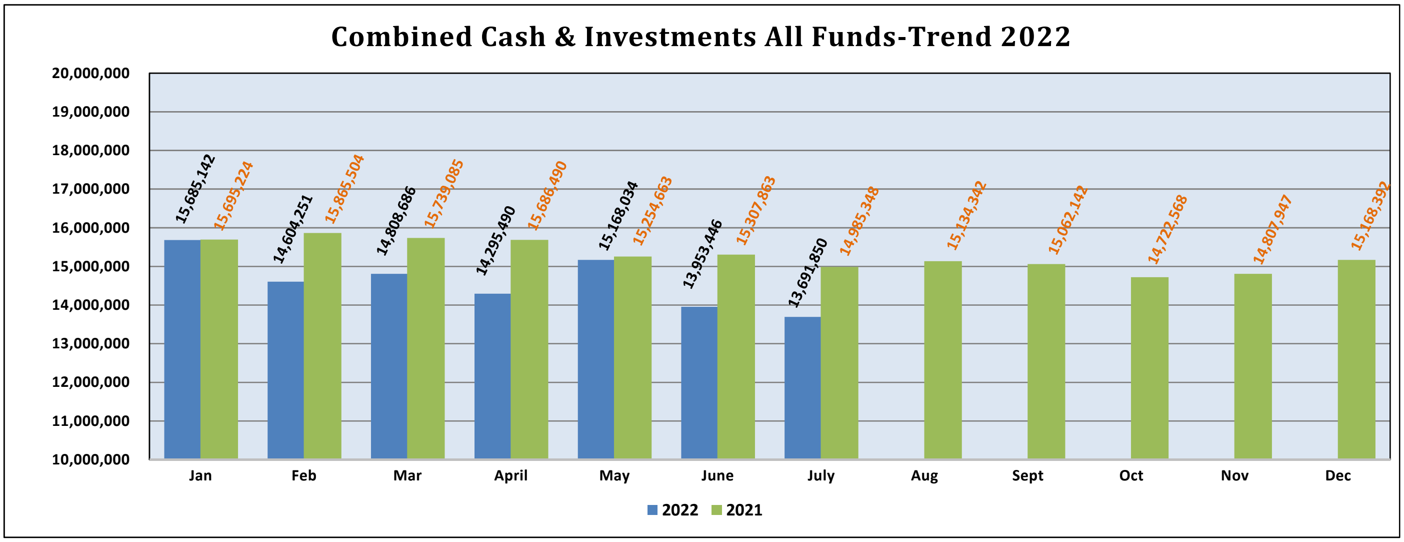
Notes: TV Budget is inflated by $3,268/month in income due to BOY subscriber count error.

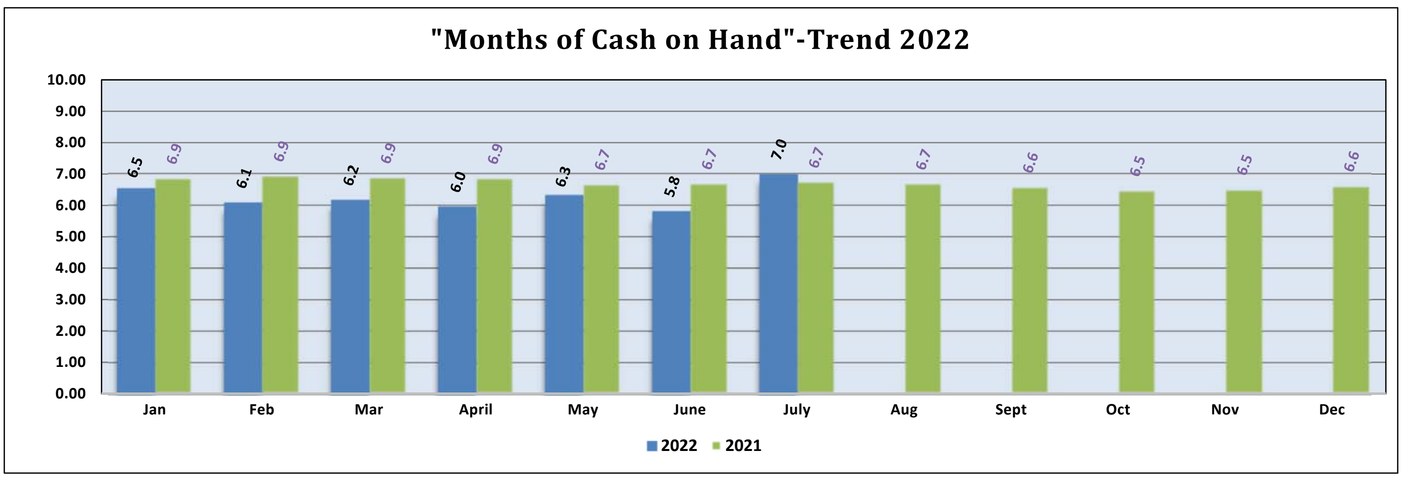


Notes: TV Budget is inflated by $3,268/month in income due to BOY subscriber count error.

July 31, 2022

Combined Cash and Investments - All Utilities





Notes:

FINANCIAL STATEMENTS
July 2022

501 Utility Court PO Box 230 Reedsburg, WI 53959 Phone: 608-524-4381 Fax: 608-524-2423 ReedsburgUtility.com

REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of Jul 2022

ASSETS

	YTD	LYTD	Change
UTILITY PLANT			
Electric Plant	31,622,583.36	30,333,460.16	1,289,123.20
Water Plant	17,251,731.64	16,527,198.14	724,533.50
Total Utility Plant	48,874,315.00	46,860,658.30	2,013,656.70
NON-UTILITY PROPERTY			
Private Security Lights	150,942.41	150,942.41	0.00
Total Non-Utility Property	150,942.41	150,942.41	0.00
LESS: ACCUMULATED DEPRECIATION			
Electric Plant	18,797,393.61	19,054,537.89	(257,144.28)
Water Plant	6,112,869.97	5,734,430.42	378,439.55
Non-Utility Property	144,812.34	133,219.98	11,592.36
Total Accumulated Depreciation	(25,055,075.92)	(24,922,188.29)	(132,887.63)
Net Plant	23,970,181.49	22,089,412.42	1,880,769.07
CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	330,842.25	2,707,956.33	(2,377,114.08)
Completed Construction not Classified	0.00	0.00	0.00
Total Construction Work in Progress	330,842.25	2,707,956.33	(2,377,114.08)
OTHER PROPERTY AND INVESTMENTS			
Inv. in American Transmission Co.	3,287,744.00	3,096,990.00	190,754.00
Inv. in Telecommunications	2,400,000.00	2,400,000.00	0.00
Total Other Property and Inv.	5,687,744.00	5,496,990.00	190,754.00
RESTRICTED ASSETS			
Water Impact Fees	102,846.22	64,005.06	38,841.16
Bond Funds	272,983.11	293,433.15	(20,450.04)
Total Restricted Assets	375,829.33	357,438.21	18,391.12
CURRENT ASSETS			
Cash and Investments	13,212,515.94	11,802,876.98	1,409,638.96
Cash and Investments-Depreciation	1,120,619.56	883,545.28	237,074.28
Customer Account Receivable	3,761,006.15	2,687,613.48	1,073,392.67
Other Account Receivable	23,720.14	19,077.71	4,642.43
Receivable from Municipality	48,679.90	223,422.45	(174,742.55)
Receivable from Sewer Utility	176,945.02	183,896.09	(6,951.07)
Receivable from Storm Water Utility	23,289.59	26,752.24	(3,462.65)
Materials and Supplies	993,511.78	574,817.08	418,694.70
Prepaid Expenses	43,238.18	48,285.77	(5,047.59)
Total Current Assets	19,403,526.26	16,450,287.08	2,953,239.18
DEFERRED DEBITS			
Unamortized Debt Discount & Exp.	0.00	0.00	0.00
Deferred Charges	0.00	0.00	0.00
Pension Deferred Debits	1,450,617.00	1,342,190.00	108,427.00
Total Other Assets	1,450,617.00	1,342,190.00	108,427.00
TOTAL ASSETS	51,218,740.33	48,444,274.04	2,774,466.29

REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER BALANCE SHEETS
Balance as of Jul 2022

EQUITY AND LIABILITIES

	YTD	LYTD	Change
EQUITY			
Capital paid in by municipality	1,742,927.57	1,742,927.57	0.00
Retained Earnings	43,702,180.74	41,273,479.02	2,428,701.72
Total Equity	45,445,108.31	43,016,406.59	2,428,701.72
LONG-TERM LIABILITIES			
Revenue Bonds	684,301.86	786,845.90	(102,544.04)
Total Long-Term Liabilities	684,301.86	786,845.90	(102,544.04)
CURRENT LIABILITIES			
Accounts Payable	2,637,598.36	2,255,337.84	382,260.52
Customer Deposits	74,100.83	68,215.35	5,885.48
Customer Deposits for Construction	62,251.47	35,873.02	26,378.45
Payable to Sewer Utility	356,843.00	368,481.94	(11,638.94)
Payable to Storm Water Utility	90,967.22	89,414.08	1,553.14
Payable to Municipality	2,490.48	1,277.76	1,212.72
Taxes Accrued	438,400.02	452,400.02	(14,000.00)
Accrued Benefits	(333,082.61)	(64,118.44)	(268,964.17)
Accrued Vacation	75,599.81	89,112.56	(13,512.75)
Interest Accrued	4,377.05	7,125.62	(2,748.57)
Total Current Liabilities	3,409,545.63	3,303,119.75	106,425.88
DEFERRED CREDITS			
Other Deferred Credits	105,808.53	144,038.80	(38,230.27)
Pension Deferred Credits	1,753,938.00	1,519,877.00	234,061.00
Pension Regulatory Liability	(179,962.00)	(326,014.00)	146,052.00
Total Other Liabilities	1,679,784.53	1,337,901.80	341,882.73
Total Liabilites	5,773,632.02	5,427,867.45	345,764.57
TOTAL EQUITY AND LIABILITIES	51,218,740.33	48,444,274.04	2,774,466.29

REEDSBURG UTILITY COMMISSION
ELECTRIC & WATER
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of Jul 2022

	YTD	LYTD	Change
OPERATING REVENUE			
Electric	14,036,595.28	12,579,158.11	1,457,437.17
Water	1,001,694.21	1,000,543.20	1,151.01
Total Operating Revenues	15,038,289.49	13,579,701.31	1,458,588.18
OPERATING EXPENSES			
Electric			
Operation and maintenance	12,341,510.70	10,661,691.86	1,679,818.84
Depreciation	510,366.70	494,598.11	15,768.59
Taxes	333,694.51	348,420.14	(14,725.63)
Total	13,185,571.91	11,504,710.11	1,680,861.80
Water			
Operation and maintenance	528,863.46	508,648.60	20,214.86
Depreciation	121,371.44	115,951.53	5,419.91
Taxes	166,369.72	165,277.02	1,092.70
Total	816,604.62	789,877.15	26,727.47
OPERATING INCOME			
Electric	851,023.37	1,074,448.00	(223,424.63)
Water	185,089.59	210,666.05	(25,576.46)
Total Operating Income	1,036,112.96	1,285,114.05	(249,001.09)
NONOPERATING INCOME (EXPENSES)			
Investment income	137,394.91	104,742.15	32,652.76
CIAC Revenue Accounts	101,733.69	21,627.57	80,106.12
Interest and amortization expense	(165,121.20)	(134,403.71)	(30,717.49)
Other revenue (expense)	0.00	(1,315.78)	1,315.78
Merchandising and jobbing	31,077.41	12,365.23	18,712.18
Total Non-Oper. Income (Expenses)	105,084.81	3,015.46	102,069.35
NET INCOME (LOSS)	1,141,197.77	1,288,129.51	(146,931.74)
RETAINED EARNINGS - Beginning of Year	42,560,982.97	39,985,349.51	2,575,633.46
RETAINED EARNINGS - END OF YEAR	43,702,180.74	41,273,479.02	2,428,701.72

REEDSBURG UTILITY COMMISSION
ELECTRIC - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	438,432.77	454,059.50	(15,626.73)
Renewable Energy-RER-1 Tariff	1,092.00	168.00	924.00
Commercial	113,374.99	113,611.06	(236.07)
Small Power	163,915.46	178,333.06	(14,417.60)
Dusk to Dawn Lights	224.37	224.37	0.00
Large Power	333,002.23	327,872.02	5,130.21
Industrial Power	400,524.92	400,403.23	121.69
Renewable Energy-Industrial	0.00	1,000.00	(1,000.00)
Large Industrial Power	605,151.82	556,749.39	48,402.43
Public St and Hwy Lighting	13,518.52	13,604.13	(85.61)
SUB-TOTAL	2,069,237.08	2,046,024.76	23,212.32
PCAC REVENUE	402,377.19	145,126.21	257,250.98
TOTAL SALES OF ELECTRICITY	2,471,614.27	2,191,150.97	280,463.30
OTHER ELECTRIC REVENUES	4,053.64	1,906.63	2,147.01
TOTAL OPERATING REVENUE	2,475,667.91	2,193,057.60	282,610.31
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	2,174,190.35	1,856,617.19	317,573.16
TRANSMISSION EXPENSES	2,235.67	873.85	1,361.82
DISTRIBUTION EXPENSES	40,032.77	24,821.61	15,211.16
CUSTOMER ACCOUNTS EXPENSE	14,628.54	14,647.64	(19.10)
SALES EXPENSE	607.02	48.32	558.70
ADMIN & GENERAL EXPENSE	57,725.42	49,520.89	8,204.53
TOTAL OPERATION & MAINT.	2,289,419.77	1,946,529.50	342,890.27
Depreciation Expense	73,053.26	70,728.95	2,324.31
Taxes	47,271.38	49,200.86	(1,929.48)
TOTAL OPERATING EXPENSES	2,409,744.41	2,066,459.31	343,285.10
OPERATING INCOME (LOSS)	65,923.50	126,598.29	(60,674.79)

REEDSBURG UTILITY COMMISSION
ELECTRIC - MTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	438,432.77	454,060.00	(15,627.23)
Renewable Energy-RER-1 Tariff	1,092.00	662.00	430.00
Commercial	113,374.99	113,611.00	(236.01)
Small Power	163,915.46	178,333.00	(14,417.54)
Dusk to Dawn Lights	224.37	222.00	2.37
Large Power	333,002.23	327,872.00	5,130.23
Industrial Power	400,524.92	400,403.00	121.92
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	605,151.82	553,966.00	51,185.82
Public St and Hwy Lighting	13,518.52	13,332.00	186.52
SUB-TOTAL	2,069,237.08	2,042,461.00	26,776.08
PCAC REVENUE	402,377.19	159,638.00	242,739.19
TOTAL SALES OF ELECTRICITY	2,471,614.27	2,202,099.00	269,515.27
OTHER ELECTRIC REVENUES	4,053.64	1,907.00	2,146.64
TOTAL OPERATING REVENUE	2,475,667.91	2,204,006.00	271,661.91
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	2,174,190.35	1,903,033.00	271,157.35
TRANSMISSION EXPENSES	2,235.67	717.00	1,518.67
DISTRIBUTION EXPENSES	40,032.77	26,061.00	13,971.77
CUSTOMER ACCOUNTS EXPENSE	14,628.54	15,898.00	(1,269.46)
SALES EXPENSE	607.02	51.00	556.02
ADMIN & GENERAL EXPENSE	57,725.42	51,998.00	5,727.42
TOTAL OPERATION & MAINT.	2,289,419.77	1,997,758.00	291,661.77
Depreciation Expense	73,053.26	71,640.00	1,413.26
Taxes	47,271.38	50,185.00	(2,913.62)
TOTAL OPERATING EXPENSES	2,409,744.41	2,119,583.00	290,161.41
OPERATING INCOME (LOSS)	65,923.50	84,423.00	(18,499.50)

REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	2,890,647.31	2,870,312.89	20,334.42
Renewable Energy-RER-1 Tariff	7,644.00	1,176.00	6,468.00
Commercial	788,531.25	768,601.78	19,929.47
Small Power	1,108,434.28	1,152,955.19	(44,520.91)
Dusk to Dawn Lights	1,570.59	1,111.85	458.74
Large Power	2,121,789.60	2,037,579.65	84,209.95
Industrial Power	2,350,755.07	2,318,185.23	32,569.84
Renewable Energy-Industrial	0.00	7,000.00	(7,000.00)
Large Industrial Power	4,444,850.74	4,089,011.36	355,839.38
Public St and Hwy Lighting	99,793.70	100,884.81	(1,091.11)
SUB-TOTAL	13,814,016.54	13,346,818.76	467,197.78
PCAC REVENUE	203,768.14	(784,069.34)	987,837.48
TOTAL SALES OF ELECTRICITY	14,017,784.68	12,562,749.42	1,455,035.26
OTHER ELECTRIC REVENUES	18,810.60	16,408.69	2,401.91
TOTAL OPERATING REVENUE	14,036,595.28	12,579,158.11	1,457,437.17
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	11,405,826.70	9,782,082.43	1,623,744.27
TRANSMISSION EXPENSES	49,580.21	8,853.96	40,726.25
DISTRIBUTION EXPENSES	300,926.45	266,002.97	34,923.48
CUSTOMER ACCOUNTS EXPENSE	113,480.60	149,305.97	(35,825.37)
SALES EXPENSE	1,429.65	6,162.48	(4,732.83)
ADMIN & GENERAL EXPENSE	470,267.09	449,284.05	20,983.04
TOTAL OPERATION & MAINT.	12,341,510.70	10,661,691.86	1,679,818.84
Depreciation Expense	510,366.70	494,598.11	15,768.59
Taxes	333,694.51	348,420.14	(14,725.63)
TOTAL OPERATING EXPENSES	13,185,571.91	11,504,710.11	1,680,861.80
OPERATING INCOME (LOSS)	851,023.37	1,074,448.00	(223,424.63)

REEDSBURG UTILITY COMMISSION
ELECTRIC - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF ELECTRICITY			
Residential Sales	2,890,647.31	2,870,313.00	20,334.31
Renewable Energy-RER-1 Tariff	7,644.00	4,622.00	3,022.00
Commercial	788,531.25	768,602.00	19,929.25
Small Power	1,108,434.28	1,152,956.00	(44,521.72)
Dusk to Dawn Lights	1,570.59	1,101.00	469.59
Large Power	2,121,789.60	2,037,579.00	84,210.60
Industrial Power	2,350,755.07	2,318,185.00	32,570.07
Renewable Energy-Industrial	0.00	0.00	0.00
Large Industrial Power	4,444,850.74	4,068,567.00	376,283.74
Public St and Hwy Lighting	99,793.70	98,867.00	926.70
SUB-TOTAL	13,814,016.54	13,320,792.00	493,224.54
PCAC REVENUE	203,768.14	(862,478.00)	1,066,246.14
TOTAL SALES OF ELECTRICITY	14,017,784.68	12,458,314.00	1,559,470.68
OTHER ELECTRIC REVENUES	18,810.60	16,409.00	2,401.60
TOTAL OPERATING REVENUE	14,036,595.28	12,474,723.00	1,561,872.28
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
PURCHASED POWER	11,405,826.70	10,026,635.00	1,379,191.70
TRANSMISSION EXPENSES	49,580.21	8,841.00	40,739.21
DISTRIBUTION EXPENSES	300,926.45	279,306.00	21,620.45
CUSTOMER ACCOUNTS EXPENSE	113,480.60	122,609.00	(9,128.40)
SALES EXPENSE	1,429.65	6,472.00	(5,042.35)
ADMIN & GENERAL EXPENSE	470,267.09	471,756.00	(1,488.91)
TOTAL OPERATION & MAINT.	12,341,510.70	10,915,619.00	1,425,891.70
Depreciation Expense	510,366.70	498,984.00	11,382.70
Taxes	333,694.51	355,389.00	(21,694.49)
TOTAL OPERATING EXPENSES	13,185,571.91	11,769,992.00	1,415,579.91
OPERATING INCOME (LOSS)	851,023.37	704,731.00	146,292.37

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	44,776.94	46,042.37	(1,265.43)
Residential - Suburban	64.73	115.21	(50.48)
Commercial Sales	20,835.84	21,909.32	(1,073.48)
Industrial Sales	34,423.16	40,518.51	(6,095.35)
Private Fire Protection	2,980.40	2,977.94	2.46
Public Fire Protection	27,119.17	26,329.25	789.92
Other Sales to Public Auth.	4,795.06	4,384.98	410.08
Multifamily Residential Sales	6,457.24	6,096.86	360.38
TOTAL SALES OF WATER	141,452.54	148,374.44	(6,921.90)
OTHER OPERATING REVENUES	5,939.05	5,453.16	485.89
TOTAL OPERATING REVENUE	147,391.59	153,827.60	(6,436.01)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	423.73	458.43	(34.70)
PUMPING EXPENSES	13,082.74	12,740.50	342.24
WATER TREATMENT EXP.	5,764.17	4,465.45	1,298.72
TRANS. & DISTRIB. EXP.	22,632.30	11,662.35	10,969.95
CUSTOMER ACCOUNTS EXP.	3,519.82	2,291.97	1,227.85
SALES EXPENSE	310.42	18.45	291.97
ADMIN & GENERAL EXPENSE	28,374.20	25,103.10	3,271.10
TOTAL OPERATION & MAINT.	74,107.38	56,740.25	17,367.13
Depreciation Expense	17,358.82	16,652.88	705.94
Taxes	23,671.67	23,974.17	(302.50)
TOTAL OPERATING EXPENSES	115,137.87	97,367.30	17,770.57
OPERATING INCOME (LOSS)	32,253.72	56,460.30	(24,206.58)

REEDSBURG UTILITY COMMISSION
WATER - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	44,776.94	45,858.00	(1,081.06)
Residential - Suburban	64.73	112.00	(47.27)
Commercial Sales	20,835.84	21,164.00	(328.16)
Industrial Sales	34,423.16	39,951.00	(5,527.84)
Private Fire Protection	2,980.40	2,978.00	2.40
Public Fire Protection	27,119.17	27,119.00	0.17
Other Sales to Public Auth.	4,795.06	4,319.00	476.06
Multifamily Residential Sales	6,457.24	6,280.00	177.24
TOTAL SALES OF WATER	141,452.54	147,781.00	(6,328.46)
OTHER OPERATING REVENUES	5,939.05	5,491.00	448.05
TOTAL OPERATING REVENUE	147,391.59	153,272.00	(5,880.41)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	423.73	568.00	(144.27)
PUMPING EXPENSES	13,082.74	13,007.00	75.74
WATER TREATMENT EXP.	5,764.17	4,644.00	1,120.17
TRANS. & DISTRIB. EXP.	22,632.30	14,175.00	8,457.30
CUSTOMER ACCOUNTS EXP.	3,519.82	3,025.00	494.82
SALES EXPENSE	310.42	19.00	291.42
ADMIN & GENERAL EXPENSE	28,374.20	27,798.00	576.20
TOTAL OPERATION & MAINT.	74,107.38	63,236.00	10,871.38
Depreciation Expense	17,358.82	16,742.00	616.82
Taxes	23,671.67	24,454.00	(782.33)
TOTAL OPERATING EXPENSES	115,137.87	104,432.00	10,705.87
OPERATING INCOME (LOSS)	32,253.72	48,840.00	(16,586.28)

REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	289,998.47	285,235.06	4,763.41
Residential - Suburban	490.27	539.25	(48.98)
Commercial Sales	132,306.40	127,031.94	5,274.46
Industrial Sales	201,613.95	220,185.37	(18,571.42)
Private Fire Protection	20,862.80	20,934.60	(71.80)
Public Fire Protection	189,834.19	184,304.75	5,529.44
Other Sales to Public Auth.	26,593.07	26,278.48	314.59
Multifamily Residential Sales	45,756.27	43,950.17	1,806.10
TOTAL SALES OF WATER	907,455.42	908,459.62	(1,004.20)
OTHER OPERATING REVENUES	94,238.79	92,083.58	2,155.21
TOTAL OPERATING REVENUE	1,001,694.21	1,000,543.20	1,151.01
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	3,711.78	3,234.29	477.49
PUMPING EXPENSES	83,726.00	78,771.98	4,954.02
WATER TREATMENT EXP.	33,301.31	29,179.06	4,122.25
TRANS. & DISTRIB. EXP.	145,234.85	124,932.31	20,302.54
CUSTOMER ACCOUNTS EXP.	32,751.48	24,319.41	8,432.07
SALES EXPENSE	475.14	2,417.13	(1,941.99)
ADMIN & GENERAL EXPENSE	229,662.90	245,794.42	(16,131.52)
TOTAL OPERATION & MAINT.	528,863.46	508,648.60	20,214.86
Depreciation Expense	121,371.44	115,951.53	5,419.91
Taxes	166,369.72	165,277.02	1,092.70
TOTAL OPERATING EXPENSES	816,604.62	789,877.15	26,727.47
OPERATING INCOME (LOSS)	185,089.59	210,666.05	(25,576.46)

REEDSBURG UTILITY COMMISSION
WATER - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES OF WATER			
Residential Sales	289,998.47	284,093.00	5,905.47
Residential - Suburban	490.27	522.00	(31.73)
Commercial Sales	132,306.40	122,714.00	9,592.40
Industrial Sales	201,613.95	217,103.00	(15,489.05)
Private Fire Protection	20,862.80	20,933.00	(70.20)
Public Fire Protection	189,834.19	189,833.00	1.19
Other Sales to Public Auth.	26,593.07	25,884.00	709.07
Multifamily Residential Sales	45,756.27	45,270.00	486.27
TOTAL SALES OF WATER	907,455.42	906,352.00	1,103.42
OTHER OPERATING REVENUES	94,238.79	93,248.00	990.79
TOTAL OPERATING REVENUE	1,001,694.21	999,600.00	2,094.21
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
SOURCE OF SUPPLY	3,711.78	4,010.00	(298.22)
PUMPING EXPENSES	83,726.00	135,533.00	(51,807.00)
WATER TREATMENT EXP.	33,301.31	30,347.00	2,954.31
TRANS. & DISTRIB. EXP.	145,234.85	142,028.00	3,206.85
CUSTOMER ACCOUNTS EXP.	32,751.48	36,438.00	(3,686.52)
SALES EXPENSE	475.14	3,014.00	(2,538.86)
ADMIN & GENERAL EXPENSE	229,662.90	264,494.00	(34,831.10)
TOTAL OPERATION & MAINT.	528,863.46	615,864.00	(87,000.54)
Depreciation Expense	121,371.44	116,609.00	4,762.44
Taxes	166,369.72	168,583.00	(2,213.28)
TOTAL OPERATING EXPENSES	816,604.62	901,056.00	(84,451.38)
OPERATING INCOME (LOSS)	185,089.59	98,544.00	86,545.59

REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of Jul 2022

ASSETS

	YTD	LYTD	CHANGE
UTILITY PLANT IN SERVICE			
Common Plant	33,612,496.16	31,838,823.16	1,773,673.00
Internet Plant	1,257,540.11	901,328.16	356,211.95
Video Plant	1,671,992.61	1,694,909.89	(22,917.28)
Telephone Plant	817,788.91	817,788.91	0.00
Total Utility Plant	37,359,817.79	35,252,850.12	2,106,967.67
LESS: ACCUMULATED DEPRECIATION	(16,641,014.47)	(15,211,724.35)	(1,429,290.12)
Net Utility Plant in Service	20,718,803.32	20,041,125.77	677,677.55
CONSTRUCTION WORK IN PROGRESS			
Construction Work in Progress	4,420,837.38	1,247,975.28	3,172,862.10
Completed Construction not Classified	0.00	0.00	0.00
Total Construction Work in Progress	4,420,837.38	1,247,975.28	3,172,862.10
RESTRICTED ASSETS			
Bond Funds	0.00	0.00	0.00
Depreciation Fund	0.00	0.00	0.00
Total Restricted Assets	0.00	0.00	0.00
CURRENT ASSETS			
Cash and Investments	(1,187,717.75)	1,754,341.96	(2,942,059.71)
Cash and Investments-Depreciation	546,432.27	544,583.98	1,848.29
Cash and Investments-Debt Service	897,853.19	902,445.71	(4,592.52)
Customer Account Receivable	267,549.69	288,302.65	(20,752.96)
Other Account Receivable	17,070.50	22,947.87	(5,877.37)
Materials and Supplies	2,431,457.69	849,207.72	1,582,249.97
Prepaid Expenses	70,659.24	85,169.24	(14,510.00)
Total Current Assets	3,043,304.83	4,446,999.13	(1,403,694.30)
DEFERRED DEBITS			
Unamortized Debt Discount & Exp	(190,176.59)	(217,534.12)	27,357.53
Pension Deferred Debits	848,650.00	730,872.00	117,778.00
Total Deferred Debits	658,473.41	513,337.88	145,135.53
TOTAL ASSETS	28,841,418.94	26,249,438.06	2,591,980.88

REEDSBURG UTILITY COMMISSION
LightSpeed
INTERNET, VIDEO, TELEPHONE BALANCE SHEET
Balance as of Jul 2022

EQUITY AND LIABILITIES

	YTD	LYTD	CHANGE
EQUITY			
Capital Paid in by RUC	3,100,000.00	3,100,000.00	0.00
Retained Earnings	10,265,982.49	8,527,609.11	1,738,373.38
Total Equity	13,365,982.49	11,627,609.11	1,738,373.38
LONG-TERM LIABILITIES			
Revenue Bonds	0.00	0.00	0.00
Other Long Term Debt	12,235,000.00	13,005,000.00	(770,000.00)
Total Long-Term Liabilities	12,235,000.00	13,005,000.00	(770,000.00)
CURRENT LIABILITIES			
Accounts Payable	1,700,951.54	536,937.22	1,164,014.32
Accrued Comp/Vacation	104,169.14	84,463.86	19,705.28
Accrued Sick Leave	72,464.54	59,865.18	12,599.36
Accrued Benefits	(388,028.00)	(169,768.00)	(218,260.00)
Payable to Electric & Water	48,485.18	38,922.98	9,562.20
Payable to Spring Brook	0.00	2,754.67	(2,754.67)
Customer Deposits	8,892.42	9,947.42	(1,055.00)
Customer Deposits for Construction	405,199.70	104,409.50	300,790.20
Interest Accrued	136,279.98	138,357.64	(2,077.66)
Unearned Revenue	142,405.95	137,360.48	5,045.47
Total Current Liabilities	2,230,820.45	943,250.95	1,287,569.50
Deferred Credits			
Pension Deferred Credits	1,002,852.00	841,857.00	160,995.00
Pension Regulatory Liability	6,764.00	(168,279.00)	175,043.00
Total Deferred Credits	1,009,616.00	673,578.00	336,038.00
Total Liabilities	15,475,436.45	14,619,074.28	856,362.17
TOTAL EQUITY AND LIABILITIES	28,841,418.94	26,249,438.06	2,591,980.88

REEDSBURG UTILITY COMMISSION
LightSpeed
STATEMENTS OF INCOME & RETAINED EARNINGS
Balance as of Jul 2022

	YTD	LYTD	CHANGE
OPERATING REVENUE			
Internet	2,505,823.74	2,202,841.82	302,981.92
Video	1,196,784.22	1,116,640.04	80,144.18
Telephone	428,464.34	508,419.55	(79,955.21)
Total Operating Revenues	4,131,072.30	3,827,901.41	303,170.89
OPERATING EXPENSES			
Internet			
Operation and Maintenance	1,176,072.77	937,759.84	238,312.93
Depreciation	609,870.02	483,646.30	126,223.72
Taxes	63,350.51	41,082.16	22,268.35
Total Internet	1,849,293.30	1,462,488.30	386,805.00
Video			
Operation and Maintenance	1,105,839.08	1,032,758.23	73,080.85
Depreciation	145,419.73	149,819.69	(4,399.96)
Taxes	13,988.47	11,257.81	2,730.66
Total Video	1,265,247.28	1,193,835.73	71,411.55
Telephone			
Operation and Maintenance	369,942.57	427,924.15	(57,981.58)
Depreciation	154,746.05	156,629.59	(1,883.54)
Taxes	24,121.58	28,102.31	(3,980.73)
Total Telephone	548,810.20	612,656.05	(63,845.85)
OPERATING INCOME			
Internet	656,530.44	740,353.52	(83,823.08)
Video	(68,463.06)	(77,195.69)	8,732.63
Telephone	(120,345.86)	(104,236.50)	(16,109.36)
Total Operating Income	467,721.52	558,921.33	(91,199.81)
NONOPERATING INCOME (EXPENSES)			
Interest Income	4,329.70	637.71	3,691.99
CIAC Revenue-Conn Rg	289,596.79	14,267.14	275,329.65
Interest on Long-Term Debt	(184,055.22)	(195,340.11)	11,284.89
Amortization of Debt Discount/Expense	(37,035.56)	16,595.88	(53,631.44)
Interest on Debt to Municipality	0.00	0.00	0.00
Other Interest Expense	(16.80)	(5.80)	(11.00)
Interest Charged to Construction	0.00	0.00	0.00
Merchandising & Jobbing	16,485.96	1,538.20	14,947.76
Miscellaneous	0.00	0.00	0.00
Total Non-Oper. Income (Expenses)	89,304.87	(162,306.98)	251,611.85
NET INCOME (LOSS)	557,026.39	396,614.35	160,412.04
RETAINED EARNINGS-Beginning of Year	9,708,956.10	8,130,994.76	1,577,961.34
RETAINED EARNINGS-END OF YEAR	10,265,982.49	8,527,609.11	1,738,373.38

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	227,817.92	193,680.14	34,137.78
RURAL FIBER ACCESS	17,838.33	16,980.36	857.97
RESIDENTIAL INTERNET INSTALL FEES	4,990.00	5,410.00	(420.00)
CUSTOMER NETWORK REVENUE	30,144.50	30,079.04	65.46
BUSINESS INTERNET ACCESS	50,349.86	46,666.51	3,683.35
HOSTING FEES	9,837.95	9,065.94	772.01
FIBER PROTECTION FEE	16,697.14	14,154.79	2,542.35
INTERNET SECURITY	478.50	502.30	(23.80)
WIFI INTERNET APPS	210.86	(7.95)	218.81
LATE PAYMENT CHARGES	6,340.00	3,636.00	2,704.00
MISCELLANEOUS/OTHER	4,647.43	3,618.48	1,028.95
TOTAL OPERATING REVENUE	369,352.49	323,785.61	45,566.88
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	30,023.21	26,796.69	3,226.52
DISTRIBUTION EXPENSES	40,462.19	36,660.55	3,801.64
CUSTOMER ACCOUNTS EXPENSE	17,785.08	13,797.17	3,987.91
SALES EXPENSE	4,897.23	6,359.41	(1,462.18)
ADMIN & GENERAL EXPENSE	52,533.15	19,779.70	32,753.45
TOTAL OPERATION & MAINT.	145,700.86	103,393.52	42,307.34
DEPRECIATION EXPENSE	89,092.48	71,552.58	17,539.90
TAXES	8,919.24	6,013.58	2,905.66
TOTAL OPERATING EXPENSES	243,712.58	180,959.68	62,752.90
OPERATING INCOME (LOSS)	125,639.91	142,825.93	(17,186.02)

REEDSBURG UTILITY COMMISSION
INTERNET - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	227,817.92	218,050.00	9,767.92
RURAL FIBER ACCESS	17,838.33	21,553.00	(3,714.67)
RESIDENTIAL INTERNET INSTALL FEES	4,990.00	4,403.00	587.00
CUSTOMER NETWORK REVENUE	30,144.50	30,968.00	(823.50)
BUSINESS INTERNET ACCESS	50,349.86	48,203.00	2,146.86
HOSTING FEES	9,837.95	9,265.00	572.95
FIBER PROTECTION FEE	16,697.14	15,593.00	1,104.14
INTERNET SECURITY	478.50	490.00	(11.50)
WIFI INTERNET APPS	210.86	0.00	210.86
LATE PAYMENT CHARGES	6,340.00	2,400.00	3,940.00
MISCELLANEOUS/OTHER	4,647.43	3,574.00	1,073.43
TOTAL OPERATING REVENUE	369,352.49	354,499.00	14,853.49
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	30,023.21	32,317.00	(2,293.79)
DISTRIBUTION EXPENSES	40,462.19	43,200.00	(2,737.81)
CUSTOMER ACCOUNTS EXPENSE	17,785.08	21,286.00	(3,500.92)
SALES EXPENSE	4,897.23	6,323.00	(1,425.77)
ADMIN & GENERAL EXPENSE	52,533.15	67,584.00	(15,050.85)
TOTAL OPERATION & MAINT.	145,700.86	170,710.00	(25,009.14)
DEPRECIATION EXPENSE	89,092.48	83,710.00	5,382.48
TAXES	8,919.24	6,392.00	2,527.24
TOTAL OPERATING EXPENSES	243,712.58	260,812.00	(17,099.42)
OPERATING INCOME (LOSS)	125,639.91	93,687.00	31,952.91

REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	1,531,918.08	1,313,287.85	218,630.23
RURAL FIBER ACCESS	128,511.97	113,427.94	15,084.03
RESIDENTIAL INTERNET INSTALL FEES	28,542.50	28,640.00	(97.50)
CUSTOMER NETWORK REVENUE	215,165.47	214,640.08	525.39
BUSINESS INTERNET ACCESS	347,258.16	332,706.31	14,551.85
HOSTING FEES	69,783.99	55,195.00	14,588.99
FIBER PROTECTION FEE	112,596.68	96,466.75	16,129.93
INTERNET SECURITY	3,393.80	3,623.17	(229.37)
WIFI INTERNET APPS	871.77	(15.90)	887.67
LATE PAYMENT CHARGES	36,105.66	20,741.73	15,363.93
MISCELLANEOUS/OTHER	76,693.79	24,128.89	52,564.90
TOTAL OPERATING REVENUE	2,550,841.87	2,202,841.82	348,000.05
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	217,405.76	191,355.26	26,050.50
DISTRIBUTION EXPENSES	269,243.96	253,484.54	15,759.42
CUSTOMER ACCOUNTS EXPENSE	127,996.00	103,176.98	24,819.02
SALES EXPENSE	51,666.57	40,690.81	10,975.76
ADMIN & GENERAL EXPENSE	509,760.48	349,052.25	160,708.23
TOTAL OPERATION & MAINT.	1,176,072.77	937,759.84	238,312.93
DEPRECIATION EXPENSE	609,870.02	483,646.30	126,223.72
TAXES	63,350.51	41,082.16	22,268.35
TOTAL OPERATING EXPENSES	1,849,293.30	1,462,488.30	386,805.00
OPERATING INCOME (LOSS)	701,548.57	740,353.52	(38,804.95)

REEDSBURG UTILITY COMMISSION
INTERNET - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL INTERNET ACCESS	1,531,918.08	1,451,397.00	80,521.08
RURAL FIBER ACCESS	128,511.97	137,180.00	(8,668.03)
RESIDENTIAL INTERNET INSTALL FEES	28,542.50	30,821.00	(2,278.50)
CUSTOMER NETWORK REVENUE	215,165.47	216,776.00	(1,610.53)
BUSINESS INTERNET ACCESS	347,258.16	334,909.00	12,349.16
HOSTING FEES	69,783.99	64,373.00	5,410.99
FIBER PROTECTION FEE	112,596.68	107,802.00	4,794.68
INTERNET SECURITY	3,393.80	3,518.00	(124.20)
WIFI INTERNET APPS	871.77	0.00	871.77
LATE PAYMENT CHARGES	36,105.66	16,800.00	19,305.66
MISCELLANEOUS/OTHER	76,693.79	24,812.00	51,881.79
TOTAL OPERATING REVENUE	2,550,841.87	2,388,388.00	162,453.87
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
INTERNET ACCESS	217,405.76	224,602.00	(7,196.24)
DISTRIBUTION EXPENSES	269,243.96	282,807.00	(13,563.04)
CUSTOMER ACCOUNTS EXPENSE	127,996.00	135,376.00	(7,380.00)
SALES EXPENSE	51,666.57	41,150.00	10,516.57
ADMIN & GENERAL EXPENSE	509,760.48	485,290.00	24,470.48
TOTAL OPERATION & MAINT.	1,176,072.77	1,169,225.00	6,847.77
DEPRECIATION EXPENSE	609,870.02	551,291.00	58,579.02
TAXES	63,350.51	42,095.00	21,255.51
TOTAL OPERATING EXPENSES	1,849,293.30	1,762,611.00	86,682.30
OPERATING INCOME (LOSS)	701,548.57	625,777.00	75,771.57

REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	9,726.51	8,570.73	1,155.78
PRIME HD	83,153.94	76,744.73	6,409.21
MAX	29,885.33	27,592.60	2,292.73
RURAL ACCESS FEE	50.00	42.67	7.33
BULK CABLE	12,574.65	12,526.12	48.53
PREMIUM CHANNELS	3,199.13	3,095.90	103.23
DISCOUNTS/PROMOTIONS	(5,260.34)	(5,527.81)	267.47
RECEIVER REVENUE	8,260.42	8,390.20	(129.78)
INSTALLATION FEES	0.00	640.00	(640.00)
ADVERTISING REVENUE	0.00	0.00	0.00
SURCHARGE REVENUE	29,708.00	26,012.21	3,695.79
MISCELLANEOUS/OTHER	514.90	454.75	60.15
TOTAL OPERATING REVENUE	171,812.54	158,542.10	13,270.44
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	125,911.80	114,517.11	11,394.69
DISTRIBUTION EXPENSE	7,348.77	7,054.19	294.58
CUSTOMER BILLING & COLLECTING	4,619.03	4,375.80	243.23
SALES EXPENSE	1,234.10	1,565.71	(331.61)
ADMIN & GENERAL EXPENSE	13,254.50	7,947.06	5,307.44
TOTAL OPERATING & MAINT.	152,368.20	135,459.87	16,908.33
DEPRECIATION EXPENSE	20,812.17	22,109.48	(1,297.31)
TAXES	1,888.21	1,043.80	844.41
TOTAL OPERATING EXPENSES	175,068.58	158,613.15	16,455.43
OPERATING INCOME (LOSS)	(3,256.04)	(71.05)	(3,184.99)

REEDSBURG UTILITY COMMISSION
VIDEO - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	9,726.51	9,329.00	397.51
PRIME HD	83,153.94	92,113.00	(8,959.06)
MAX	29,885.33	29,386.00	499.33
RURAL ACCESS FEE	50.00	5.00	45.00
BULK CABLE	12,574.65	12,575.00	(0.35)
PREMIUM CHANNELS	3,199.13	3,234.00	(34.87)
DISCOUNTS/PROMOTIONS	(5,260.34)	(4,423.00)	(837.34)
RECEIVER REVENUE	8,260.42	8,751.00	(490.58)
INSTALLATION FEES	0.00	665.00	(665.00)
ADVERTISING REVENUE	0.00	400.00	(400.00)
SURCHARGE REVENUE	29,708.00	31,260.00	(1,552.00)
MISCELLANEOUS/OTHER	514.90	442.00	72.90
TOTAL OPERATING REVENUE	171,812.54	183,737.00	(11,924.46)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	125,911.80	143,836.00	(17,924.20)
DISTRIBUTION EXPENSE	7,348.77	8,085.00	(736.23)
CUSTOMER BILLING & COLLECTING	4,619.03	5,468.00	(848.97)
SALES EXPENSE	1,234.10	1,487.00	(252.90)
ADMIN & GENERAL EXPENSE	13,254.50	17,724.00	(4,469.50)
TOTAL OPERATING & MAINT.	152,368.20	176,600.00	(24,231.80)
DEPRECIATION EXPENSE	20,812.17	22,500.00	(1,687.83)
TAXES	1,888.21	1,269.00	619.21
TOTAL OPERATING EXPENSES	175,068.58	200,369.00	(25,300.42)
OPERATING INCOME (LOSS)	(3,256.04)	(16,632.00)	13,375.96

REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	68,245.19	59,395.65	8,849.54
PRIME HD	575,005.23	543,342.12	31,663.11
MAX	209,932.18	190,196.38	19,735.80
RURAL ACCESS FEE	410.00	369.00	41.00
BULK CABLE	88,022.55	88,567.02	(544.47)
PREMIUM CHANNELS	22,303.81	21,207.37	1,096.44
DISCOUNTS/PROMOTIONS	(38,498.55)	(38,516.46)	17.91
RECEIVER REVENUE	60,275.08	57,473.49	2,801.59
INSTALLATION FEES	955.00	3,730.00	(2,775.00)
ADVERTISING REVENUE	50.00	5,450.00	(5,400.00)
SURCHARGE REVENUE	206,460.35	182,527.16	23,933.19
MISCELLANEOUS/OTHER	3,623.38	2,898.31	725.07
TOTAL OPERATING REVENUE	1,196,784.22	1,116,640.04	80,144.18
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	890,397.83	812,685.26	77,712.57
DISTRIBUTION EXPENSE	51,531.63	59,468.94	(7,937.31)
CUSTOMER BILLING & COLLECTING	32,513.06	30,567.12	1,945.94
SALES EXPENSE	10,870.96	10,277.66	593.30
ADMIN & GENERAL EXPENSE	120,525.60	119,759.25	766.35
TOTAL OPERATING & MAINT.	1,105,839.08	1,032,758.23	73,080.85
DEPRECIATION EXPENSE	145,419.73	149,819.69	(4,399.96)
TAXES	13,988.47	11,257.81	2,730.66
TOTAL OPERATING EXPENSES	1,265,247.28	1,193,835.73	71,411.55
OPERATING INCOME (LOSS)	(68,463.06)	(77,195.69)	8,732.63

REEDSBURG UTILITY COMMISSION
VIDEO - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
LOCAL	68,245.19	65,303.00	2,942.19
PRIME HD	575,005.23	644,791.00	(69,785.77)
MAX	209,932.18	205,702.00	4,230.18
RURAL ACCESS FEE-VIDEO	410.00	35.00	375.00
BULK CABLE	88,022.55	88,025.00	(2.45)
PREMIUM CHANNELS	22,303.81	22,638.00	(334.19)
DISCOUNTS/PROMOTIONS	(38,498.55)	(31,507.00)	(6,991.55)
RECEIVER REVENUE	60,275.08	61,257.00	(981.92)
INSTALLATION FEES	955.00	4,655.00	(3,700.00)
ADVERTISING REVENUE	50.00	2,800.00	(2,750.00)
SURCHARGE REVENUE	206,460.35	218,820.00	(12,359.65)
MISCELLANEOUS/OTHER	3,623.38	2,739.00	884.38
TOTAL OPERATING REVENUE	1,196,784.22	1,285,258.00	(88,473.78)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
VIDEO EXPENSE	890,397.83	998,852.00	(108,454.17)
DISTRIBUTION EXPENSE	51,531.63	55,293.00	(3,761.37)
CUSTOMER BILLING & COLLECTING	32,513.06	35,065.00	(2,551.94)
SALES EXPENSE	10,870.96	10,330.00	540.96
ADMIN & GENERAL EXPENSE	120,525.60	138,487.00	(17,961.40)
TOTAL OPERATING & MAINT.	1,105,839.08	1,238,027.00	(132,187.92)
DEPRECIATION EXPENSE	145,419.73	155,170.00	(9,750.27)
TAXES	13,988.47	8,749.00	5,239.47
TOTAL OPERATING EXPENSES	1,265,247.28	1,401,946.00	(136,698.72)
OPERATING INCOME (LOSS)	(68,463.06)	(116,688.00)	48,224.94

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	MTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	(3,304.98)	(1,570.27)	(1,734.71)
BUSINESS LOCAL SERVICE	295.71	11,031.26	(10,735.55)
RESIDENTIAL VoIP REVENUE	30,535.54	27,546.56	2,988.98
BUSINESS VoIP REVENUE	28,505.26	17,743.76	10,761.50
REGULATORY FEES	6,157.05	6,869.68	(712.63)
ECC REVENUE	0.00	390.00	(390.00)
LONG DISTANCE	702.18	1,223.68	(521.50)
SWITCHED ACCESS REVENUE	0.00	4,181.60	(4,181.60)
DIRECTORY REVENUE	94.20	93.70	0.50
TELEPHONE INSTALL FEES	390.00	605.00	(215.00)
RURAL ACCESS FEE	60.00	60.00	0.00
OTHER TELEPHONE REVENUES	62.00	20.40	41.60
TOTAL OPERATING REVENUE	63,496.96	68,195.37	(4,698.41)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	4,574.26	12,435.48	(7,861.22)
VoIP ACCESS EXPENSE	16,152.03	12,900.61	3,251.42
DISTRIBUTION EXPENSE	8,778.52	9,097.05	(318.53)
CUSTOMER ACCOUNTS EXPENSE	4,411.87	4,222.26	189.61
SALES EXPENSE	1,130.93	1,858.70	(727.77)
ADMIN & GENERAL EXPENSE	13,221.48	10,073.40	3,148.08
TOTAL OPERATION & MAINT.	48,269.09	50,587.50	(2,318.41)
DEPRECIATION EXPENSE	22,152.62	22,874.92	(722.30)
TAXES	3,410.52	3,758.47	(347.95)
TOTAL OPERATING EXPENSES	73,832.23	77,220.89	(3,388.66)
OPERATING INCOME (LOSS)	(10,335.27)	(9,025.52)	(1,309.75)

REEDSBURG UTILITY COMMISSION
TELEPHONE - MONTHLY OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	MTD $	MTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	(3,304.98)	0.00	(3,304.98)
BUSINESS LOCAL SERVICE	295.71	0.00	295.71
RESIDENTIAL VoIP REVENUE	30,535.54	29,950.00	585.54
BUSINESS VoIP REVENUE	28,505.26	27,137.00	1,368.26
REGULATORY FEES	6,157.05	6,320.00	(162.95)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	702.18	0.00	702.18
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	94.20	0.00	94.20
TELEPHONE INSTALL FEES	390.00	781.00	(391.00)
RURAL ACCESS FEE	60.00	0.00	60.00
OTHER TELEPHONE REVENUES	62.00	45.00	17.00
TOTAL OPERATING REVENUE	63,496.96	64,233.00	(736.04)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	4,574.26	4,006.00	568.26
VoIP ACCESS EXPENSE	16,152.03	15,014.00	1,138.03
DISTRIBUTION EXPENSE	8,778.52	9,739.00	(960.48)
CUSTOMER ACCOUNTS EXPENSE	4,411.87	5,506.00	(1,094.13)
SALES EXPENSE	1,130.93	1,915.00	(784.07)
ADMIN & GENERAL EXPENSE	13,221.48	20,669.00	(7,447.52)
TOTAL OPERATION & MAINT.	48,269.09	56,849.00	(8,579.91)
DEPRECIATION EXPENSE	22,152.62	22,634.00	(481.38)
TAXES	3,410.52	3,771.00	(360.48)
TOTAL OPERATING EXPENSES	73,832.23	83,254.00	(9,421.77)
OPERATING INCOME (LOSS)	(10,335.27)	(19,021.00)	8,685.73

REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO PRIOR YEAR
Balance as of Jul 2022

	YTD $	PRIOR $	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	(23,955.27)	41,814.70	(65,769.97)
BUSINESS LOCAL SERVICE	2,070.33	125,664.17	(123,593.84)
RESIDENTIAL VoIP REVENUE	212,452.44	129,588.15	82,864.29
BUSINESS VoIP REVENUE	189,383.48	83,741.40	105,642.08
REGULATORY FEES	39,998.92	43,039.87	(3,040.95)
ECC REVENUE	0.00	6,973.20	(6,973.20)
LONG DISTANCE	3,519.75	18,639.80	(15,120.05)
SWITCHED ACCESS REVENUE	0.00	52,859.39	(52,859.39)
DIRECTORY REVENUE	536.29	676.04	(139.75)
TELEPHONE INSTALL FEES	3,580.00	4,450.00	(870.00)
RURAL ACCESS FEE	420.00	322.66	97.34
OTHER TELEPHONE REVENUES	458.40	650.17	(191.77)
TOTAL OPERATING REVENUE	428,464.34	508,419.55	(79,955.21)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	39,020.26	97,639.52	(58,619.26)
VoIP ACCESS EXPENSE	100,765.31	80,167.37	20,597.94
DISTRIBUTION EXPENSE	56,666.13	65,272.53	(8,606.40)
CUSTOMER ACCOUNTS EXPENSE	32,053.52	33,127.38	(1,073.86)
SALES EXPENSE	12,658.18	11,939.28	718.90
ADMIN & GENERAL EXPENSE	128,779.17	139,778.07	(10,998.90)
TOTAL OPERATION & MAINT.	369,942.57	427,924.15	(57,981.58)
DEPRECIATION EXPENSE	154,746.05	156,629.59	(1,883.54)
TAXES	24,121.58	28,102.31	(3,980.73)
TOTAL OPERATING EXPENSES	548,810.20	612,656.05	(63,845.85)
OPERATING INCOME (LOSS)	(120,345.86)	(104,236.50)	(16,109.36)

REEDSBURG UTILITY COMMISSION
TELEPHONE - YTD OPERATING INCOME
COMPARED TO BUDGET
Balance as of Jul 2022

	YTD $	YTD BGT	VARIANCE
OPERATING REVENUE			
SALES			
RESIDENTIAL LOCAL SERVICE	(23,955.27)	0.00	(23,955.27)
BUSINESS LOCAL SERVICE	2,070.33	0.00	2,070.33
RESIDENTIAL VoIP REVENUE	212,452.44	209,650.00	2,802.44
BUSINESS VoIP REVENUE	189,383.48	189,029.00	354.48
REGULATORY FEES	39,998.92	44,240.00	(4,241.08)
ECC REVENUE	0.00	0.00	0.00
LONG DISTANCE	3,519.75	0.00	3,519.75
SWITCHED ACCESS REVENUE	0.00	0.00	0.00
DIRECTORY REVENUE	536.29	0.00	536.29
TELEPHONE INSTALL FEES	3,580.00	5,467.00	(1,887.00)
RURAL ACCESS FEE	420.00	0.00	420.00
OTHER TELEPHONE REVENUES	458.40	319.00	139.40
TOTAL OPERATING REVENUE	428,464.34	448,705.00	(20,240.66)
OPERATING EXPENSES			
OPERATION & MAINTENANCE			
ACCESS EXPENSE	39,020.26	30,722.00	8,298.26
VoIP ACCESS EXPENSE	100,765.31	105,098.00	(4,332.69)
DISTRIBUTION EXPENSE	56,666.13	71,720.00	(15,053.87)
CUSTOMER ACCOUNTS EXPENSE	32,053.52	37,415.00	(5,361.48)
SALES EXPENSE	12,658.18	12,297.00	361.18
ADMIN & GENERAL EXPENSE	128,779.17	160,721.00	(31,941.83)
TOTAL OPERATION & MAINT.	369,942.57	417,973.00	(48,030.43)
DEPRECIATION EXPENSE	154,746.05	158,438.00	(3,691.95)
TAXES	24,121.58	26,397.00	(2,275.42)
TOTAL OPERATING EXPENSES	548,810.20	602,808.00	(53,997.80)
OPERATING INCOME (LOSS)	(120,345.86)	(154,103.00)	33,757.14

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 5 - COMMUNITY 1ST CUSTOMER PYMT

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
135	07/28/2022	WIRE	1561	WI PUBLIC POWER INC	MONTHLY POWER BILL & ST LT LOAN PYMT		1,858,200.24
136	07/28/2022	WIRE	2068	LIBRARY OF CONGRESS	ROYALTY & FILING FEES PAYABLE		2,985.49
					Total for Bank Account - 5 :	(2)	1,861,185.73

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 8 - COMMUNITY 1ST E&W CREDIT CARD PYMTS

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
24	07/21/2022	WIRE	2241	PAYMENTUS CORPORATION	JUNE 2022 ACH PAYMENT PROCESSING FEES		59.70
					Total for Bank Account - 8 :	(1)	59.70

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
1590	07/20/2022	WIRE	1552	WI DEPT OF REVENUE	JUNE 2022 SALES & USE TAX-FORM ST-12	52,325.69
1598	07/22/2022	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	1,720.00
1599	07/22/2022	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	33,440.75
1600	07/22/2022	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	5,744.66
1601	07/29/2022	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN FEES	117.50
1602	08/01/2022	WIRE	1155	EMPLOYEE BENEFITS CORPORATION	MONTHLY FLEX PLAN DEDUCTIONS	2,161.46
1606	08/05/2022	WIRE	2010	GREAT-WEST FINANCIAL	DEFERRED COMP DEDUCTIONS	1,720.00
1607	08/05/2022	WIRE	2002	EFTPS-ACH	PAYROLL-FED W/H TAXES	36,862.91
1608	08/05/2022	WIRE	2003	SWT WITHHOLDING-ACH	PAYROLL-STATE W/H TAX	6,310.16
1609	08/08/2022	WIRE	1232	INTERSTATE TRS FUND	ANNUAL ASSESSMENT OBLIGATION 1 of 12	538.71
1610	08/08/2022	WIRE	1508	UNIVERSAL SERVICE ADMIN CO	SUPPORT MECHANISM CHARGES-ID# 825478	2,877.51
8477	08/05/2022	DD	2033	TRAVIS BOHEN	CELL PHONE REIMBURSEMENT	22.00
8478	08/05/2022	DD	2192	HUNTER COY	CELL PHONE REIMBURSEMENT	22.00
8479	08/05/2022	DD	2035	LOGAN COY	CELL PHONE REIMBURSEMENT	44.00
8480	08/05/2022	DD	2019	JON CRAKER	CELL PHONE REIMBURSEMENT	44.00
8481	08/05/2022	DD	2024	DENNIS DUREN	CELL PHONE REIMBURSEMENT	33.00
8482	08/05/2022	DD	2233	ADAM FAVIA	CELL PHONE REIMBURSEMENT	28.00
8483	08/05/2022	DD	2147	BRANDON GEHRI	CELL PHONE REIMBURSEMENT	63.00
8484	08/05/2022	DD	2036	DAVID GHER	CELL PHONE REIMBURSEMENT	33.00
8485	08/05/2022	DD	2045	TERRI GHER	CELL PHONE REIMBURSEMENT	22.00
8486	08/05/2022	DD	2283	JACOB GONZALEZ	CELL PHONE REIMBURSEMENT	22.00
8487	08/05/2022	DD	2021	DOUGLAS GURGEL	CELL PHONE REIMBURSEMENT	33.00
8488	08/05/2022	DD	2026	RYAN HARMS	CELL PHONE REIMBURSEMENT	63.00
8489	08/05/2022	DD	2022	DENNIS HORKAN	CELL PHONE REIMBURSEMENT	50.00
8490	08/05/2022	DD	2262	KYRAN HORKAN	CELL PHONE REIMBURSEMENT	33.00
8491	08/05/2022	DD	2037	NICHOLAS IHDE	CELL PHONE REIMBURSEMENT	33.00

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
8492	08/05/2022	DD	2030	RYAN JOHANSEN	CELL PHONE REIMBURSEMENT	63.00
8493	08/05/2022	DD	2031	SAMUEL JOHNSON	CELL PHONE REIMBURSEMENT	63.00
8494	08/05/2022	DD	2038	MICHAEL KINSER	CELL PHONE REIMBURSEMENT	33.00
8495	08/05/2022	DD	2124	JAMES KREKE	CELL PHONE REIMBURSEMENT	22.00
8496	08/05/2022	DD	2028	KENNETH LAS	CELL PHONE REIMBURSEMENT	63.00
8497	08/05/2022	DD	2077	TARA LEEGE	CELL PHONE REIMBURSEMENT	28.00
8498	08/05/2022	DD	2219	CHAD LUTTER	CELL PHONE REIMBURSEMENT	63.00
8499	08/05/2022	DD	2285	AUSTIN MUELLER	CELL PHONE REIMBURSEMENT	22.00
8500	08/05/2022	DD	2111	THOMAS MUNTINGA	CELL PHONE REIMBURSEMENT	63.00
8501	08/05/2022	DD	2270	AARON NORMAND	CELL PHONE REIMBURSEMENT	22.00
8502	08/05/2022	DD	2029	BRETT SCHUPPNER	CELL PHONE REIMBURSEMENT	50.00
8503	08/05/2022	DD	2034	JEREMY SCHYVINCK	CELL PHONE REIMBURSEMENT	33.00
8504	08/05/2022	DD	2025	CHARLES SETTER	CELL PHONE REIMBURSEMENT	44.00
8505	08/05/2022	DD	2027	STEVEN STOLTE	CELL PHONE REIMBURSEMENT	63.00
8506	08/05/2022	DD	2023	SCOTT WAFLE	CELL PHONE REIMBURSEMENT	44.00
8507	08/05/2022	DD	2026	RYAN HARMS	SAFETY GLASSES REIMB 2022	100.00
30962	07/20/2022	CHK	1512	US POSTAL SERVICE	REPLENISH POSTAGE MTR #3228033	3,000.00
30963	07/20/2022	CHK	2041	WORKSITE CARE LLC	FIBER LINE WORKERS PRE-EMPLOYMENT TESTIN	665.00
30964	07/20/2022	CHK	9998	JOLYNN N BROADDUS	CREDIT BALANCE REFUND	36.89
30965	07/20/2022	CHK	9998	JEFFREY L BYERS	CREDIT BALANCE REFUND	59.72
30966	07/20/2022	CHK	9998	CHRISTMAS MOUNTAIN VILLAGE	CREDIT BALANCE REFUND	49.62
30967	07/20/2022	CHK	9998	CHRISTMAS MOUNTAIN VILLAGE	CREDIT BALANCE REFUND	44.29
30968	07/20/2022	CHK	9998	HEATHER L CRIDELICH	CREDIT BALANCE REFUND	5.27
30969	07/20/2022	CHK	9998	SHAWN R DORN	CREDIT BALANCE REFUND	33.38
30970	07/20/2022	CHK	9998	ZACHARY L DYAR	CREDIT BALANCE REFUND	36.89
30971	07/20/2022	CHK	9998	RYAN E LEIBFRIED	CREDIT BALANCE REFUND	56.23

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
30972	07/20/2022	CHK	9998	LORRAINE'S INC	CREDIT BALANCE REFUND	45.36
30973	07/20/2022	CHK	9998	BRITTNEY M MARCOV	CREDIT BALANCE REFUND	42.17
30974	07/20/2022	CHK	9998	FRANCES NOVAK	CREDIT BALANCE REFUND	10.57
30975	07/20/2022	CHK	9998	JOYCE S REICHHOFF	CREDIT BALANCE REFUND	36.26
30976	07/20/2022	CHK	9998	RUC FBO #4710025/21333	CREDIT BALANCE REFUND	23.41
30977	07/20/2022	CHK	9998	RUC FBO #477329/22228	CREDIT BALANCE REFUND	21.08
30978	07/20/2022	CHK	9998	RUC FBO #713028-17659	CREDIT BALANCE REFUND	29.87
30979	07/20/2022	CHK	9998	RUC FBO 4301021/22077	CREDIT BALANCE REFUND	31.62
30980	07/20/2022	CHK	9998	SCHOOL DIST OF RDBG-LAVALLE	CREDIT BALANCE REFUND	566.67
30981	07/20/2022	CHK	9998	SCHOOL DIST OF RDBG-LOGANVILLE	CREDIT BALANCE REFUND	126.19
30982	07/20/2022	CHK	9998	SHANNON R SCHULZ	CREDIT BALANCE REFUND	36.89
30983	07/20/2022	CHK	9998	VARC CHILDRENS & YOUTH	CREDIT BALANCE REFUND	61.04
30984	07/20/2022	CHK	9998	GREG A WALTERS	CREDIT BALANCE REFUND	45.67
30985	07/20/2022	CHK	9998	WEICKGENANT ACCOUNTING	CREDIT BALANCE REFUND	56.76
30986	07/20/2022	CHK	9998	WORKSITE WELLNESS CENTER	CREDIT BALANCE REFUND	16.34
30987	07/20/2022	CHK	2322	MISDU	Child Support	183.22
30988	07/20/2022	CHK	1563	WI SCTF	Child Support·	369.22
30989	07/22/2022	CHK	1355	OFFICE DEPOT	TONER/COPY PAPER	277.20
30990	07/22/2022	CHK	2296	SAVVI TECHNOLOGIES	CLEARFIELD CASSETTES	717.00
30991	07/22/2022	CHK	9998	REEDSBURG COMPUTER STUDIO LLC	CREDIT BALANCE REFUND	19.00
30992	07/26/2022	CHK	1016	ALLIANT ENERGY/WPL	ELECTRONICS CABINET-LOGANVILLE	45.19
30993	07/26/2022	CHK	1059	BIG 10 NETWORK (BTN)	MONTHLY EXP BASIC SUBSCRIBERS-JUNE 2022	2,803.45
30994	07/26/2022	CHK	1079	CARQUEST AUTO PARTS	hHYDR FITTING	13.88
30995	07/26/2022	CHK	2129	CENTURYLINK	IP & DATA SERVICES 10G BARABOO	6,860.75
30996	07/26/2022	CHK	2293	FED EX FREIGHT	FED EX FREIGHT - PO #5190 CONCAST	2,198.65
30997	07/26/2022	CHK	1198	GENUINE TELECOM	5.0MB/5.0MB INTERNET-RICHLAND CENTER	330.00

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 11 - COMMUNITY 1ST CHECKING

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
30998	07/26/2022	CHK	1229	InfoSend INC	ADV UTIL CUST BILL PRINT & MAIL SERV		2,569.62
30999	07/26/2022	CHK	1370	POP MEDIA NETWORKS LLC	MONTHLY BASIC SUBSCRIBERS-POP-JUNE 2022		288.80
31000	07/26/2022	CHK	1408	REEDSBURG UTILITY COMMISSION	COMMUNICATION SERVICES/INTERNET		2,220.67
31001	07/26/2022	CHK	1408	REEDSBURG UTILITY COMMISSION	ELECTRIC/WATER INTERDEPARTMENTAL BILLING		14,695.30
31002	07/26/2022	CHK	1446	SHOWTIME NETWORKS INC	MONTHLY SUBSCRIBER FEE 06/2022		1,370.70
31003	07/26/2022	CHK	1510	UPS	UPS GROUND		33.59
31004	07/26/2022	CHK	2011	VERMEER WISCONSIN INC	4.25" GAUNTLET/TOOTH-ROTARY		3,088.87
31005	08/02/2022	CHK	2322	MISDU	Child Support		183.22
31006	08/02/2022	CHK	1563	WI SCTF	Child Support		369.22
31007	08/04/2022	CHK	2316	FIVE STAR ENERGY SERVICES LLC	PAY REQ 2 - PROJ 210399 WHITE MOUND		639,426.51
31008	08/04/2022	CHK	1469	SUPERIOR CHEMICAL CORP	DERMA FOAM ANTIBACTERIAL SOAP		106.90
31009	08/04/2022	CHK	9999	SACRED HEART CATHOLIC SCHOOL	DONATION IN MEMORY OF EVALYN BINDL		50.00
31010	08/05/2022	CHK	1016	ALLIANT ENERGY/WPL	501 UTILITY CT-GAS MTR #006804134		13.75
31011	08/05/2022	CHK	2052	FRONTIER	PORTING CHARGES		95.19
31012	08/05/2022	CHK	2060	LYNXX NETWORKS	ETHERNET CIRCUITS-TOMAH & MAUSTON		700.00
31013	08/05/2022	CHK	2290	NEONOVA NETWORK SERVICES LLC	MONTHLY SECUREIT PLUS SERVICES-07/2022		306.84
31014	08/08/2022	CHK	1043	AT&T (Monthly Access)	MONTHLY ACCESS SERVICE		1,700.18
31015	08/08/2022	CHK	2229	CORPORATE BUSINESS SYSTEMS	COPIER PRINT USAGE		179.40
31016	08/08/2022	CHK	1191	FRONTIER NORTH INC	TRANSPORT FACILITIES FOR LOCAL TRAFFICE		932.72
31017	08/09/2022	CHK	1217	HBC	INTERNET MONTHLY SERVICE		7,845.00
					Total for Bank Account - 11 :	(98)	840,271.58

Accounts Payable
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07/20/2022 To 08/15/2022

Bank Account: 13 - COMM 1ST BK-ATC

Check / Tran	Date	Pmt Type	Vendor	Vendor Name	Reference		Amount
19	07/28/2022	WIRE	1028	AMERICAN TRANSMISSION COMPANY	3RD CALL FOR VOL ADDL CAPITAL 2022		21,794.00
					Total for Bank Account - 13 :	(1)	21,794.00
					Grand Total :	(102)	2,723,311.01

ACCOUNTS PAYABLE CASH COMMITMENT

Beginning Date: 07/20/2022

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1001 A C ENGINEERING CO										
1001	A C ENGINEERING CO	08/16/2022	321320715	CHK	08/16/2022		$ 2,489.00			
	Ref: DRAWINGS/DATASHEETS/TEST CIRCUITS									
	Totals For Vendor - 1001 - A C ENGINEERING CO					0.00	2,489.00	0.00	0.00	0.00
Vendor - 2197 ADAMS CABLE EQUIPMENT INC										
2197	ADAMS CABLE EQUIPMENT INC	08/16/2022	2022-54774	CHK	08/16/2022		$ 91,125.00			
	Ref: FIBER CABLE 36CT,96CT,288CT (DAMAGED)									
	Totals For Vendor - 2197 - ADAMS CABLE EQUIPMENT INC					0.00	91,125.00	0.00	0.00	0.00
Vendor - 1016 ALLIANT ENERGY/WPL										
1016	ALLIANT ENERGY/WPL	08/16/2022	1298537051 08/2022	CHK	08/16/2022		$ 69.64			
	Ref: ELECTRONICS BUILDING-SPRING GREEN									
1016	ALLIANT ENERGY/WPL	08/16/2022	7853330000 08/2022	CHK	08/16/2022		$ 14.70			
	Ref: GAS MTR#6596246 1301 19TH ST BOOSTER									
	Totals For Vendor - 1016 - ALLIANT ENERGY/WPL					0.00	84.34	0.00	0.00	0.00
Vendor - 1024 AMARIL UNIFORM COMPANY										
1024	AMARIL UNIFORM COMPANY		IV230476			-150.00				
	Ref: RETURN FR CLOTHING									
1024	AMARIL UNIFORM COMPANY	08/16/2022	IV231708	CHK	08/16/2022		$ 396.63			
	Ref: FR CLOTHING									
1024	AMARIL UNIFORM COMPANY	08/16/2022	IV231867	CHK	08/16/2022		$ 188.73			
	Totals For Vendor - 1024 - AMARIL UNIFORM COMPANY					-150.00	585.36	0.00	0.00	0.00
Vendor - 2103 ANPI BUSINESS LLC										
2103	ANPI BUSINESS LLC	08/16/2022	105481000000220801	CHK	08/16/2022		$ 12,524.30			
	Ref: RECURRING SERVICE CHARGES-ACCESS									
2103	ANPI BUSINESS LLC	08/16/2022	143612000000220801	CHK	08/16/2022		$ 6,917.36			

ACCOUNTS PAYABLE
CASH COMMITMENT

Beginning Date: 07/20/2022

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 2103 - ANPI BUSINESS LLC					0.00	19,441.66	0.00	0.00	0.00
Vendor - 1050 BAKER TILLY VIRCHOW KRAUSE LLP										
1050	BAKER TILLY VIRCHOW KRAUSE	08/16/2022	BT2152363	CHK	08/16/2022		$ 5,621.00			
	Ref: REVIEW OF DRAFTED REPORTS-2022 AUDITED									
	Totals For Vendor - 1050 - BAKER TILLY VIRCHOW KRAUSE LLP					0.00	5,621.00	0.00	0.00	0.00
Vendor - 1183 BALLY SPORTS WISCONSIN										
1183	BALLY SPORTS WISCONSIN	08/16/2022	U19787	CHK	08/16/2022		$ 11,531.74			
	Ref: MONTHLY EXPANDED BASIC SUBSCRIBERS 07/22									
	Totals For Vendor - 1183 - BALLY SPORTS WISCONSIN					0.00	11,531.74	0.00	0.00	0.00
Vendor - 1064 BORDER STATES ELECTRIC SUPPLY										
1064	BORDER STATES ELECTRIC SUPP	08/16/2022	924549729	CHK	08/16/2022		$ 8,676.00			
	Ref: FIBER CABLE SM UG 4 CT FLAT DROP									
1064	BORDER STATES ELECTRIC SUPP	08/16/2022	924558994	CHK	08/16/2022		$ 1,584.45			
	Ref: ELBOW TERM 4/0 STR/INSUL C NECK TOP TIE									
	Totals For Vendor - 1064 - BORDER STATES ELECTRIC SUPPLY					0.00	10,260.45	0.00	0.00	0.00
Vendor - 1074 CALIX										
1074	CALIX	08/16/2022	303465	CHK	08/16/2022		$ 3,885.00			
	Ref: GPON 60KM MODULE AXOS SGL FBR TRANSCEIVR									
1074	CALIX	08/16/2022	4035194	CHK	08/16/2022		$ 2,495.00			
	Ref: AXOS FRAMEWORK LICENSE EXP: 09-29-2023									
1074	CALIX	08/16/2022	7000104	CHK	08/16/2022		$ 250.00			
	Ref: PROTECTIQ & EXPERIENCEIQ 07/2022									
1074	CALIX	08/16/2022	7000257	CHK	08/16/2022		$ 250.00			
	Ref: PROTECIQ & EXPERIENCEIQ 08/2022									
	Totals For Vendor - 1074 - CALIX					0.00	6,880.00	0.00	0.00	0.00
Vendor - 1078 CARDMEMBER SERVICE										

ACCOUNTS PAYABLE
CASH COMMITMENT

Beginning Date: 07/20/2022

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1078	CARDMEMBER SERVICE	08/04/2022	ST08042022	CHK	08/04/2022		$ 2,621.69			
	Ref: CC CHGS 7/7/22-8/4/22									
	Totals For Vendor - 1078 - CARDMEMBER SERVICE					0.00	2,621.69	0.00	0.00	0.00
Vendor - 1079 CARQUEST AUTO PARTS										
1079	CARQUEST AUTO PARTS	08/16/2022	5235-449991	CHK	08/16/2022		$ 23.17			
	Ref: .75 SOCKET DR 1.75/COTTER PIN									
1079	CARQUEST AUTO PARTS		5235-449996			-22.53				
	Ref: RETURN .75 SOCKET DR 1.75									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-450431	CHK	08/16/2022		$ 86.46			
	Ref: ADJ WRENCH 10 GRIP/PREM TRAC HYD FLUID									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-450432	CHK	08/16/2022		$ 127.94			
	Ref: 6G-6MP (2)/HOSE									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-450842	CHK	08/16/2022		$ 2.18			
	Ref: MINI BULB FOR #703									
1079	CARQUEST AUTO PARTS		5235-451044			-13.88				
	Ref: RETURN HYD FITTING									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451183	CHK	08/16/2022		$ 233.14			
	Ref: BATTERY LESS CORE RETURN-TRK #703									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451325	CHK	08/16/2022		$ 93.53			
	Ref: ROTELLA T6 15W40 1 GAL/OIL FILTER									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451394	CHK	08/16/2022		$ 384.55			
	Ref: NEW STARTER TRK #31									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451426	CHK	08/16/2022		$ 28.80			
	Ref: ULTRASTAT 203 DEG									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451519	CHK	08/16/2022		$ 8.83			
	Ref: AIR FRESHENER/PROTECTANT WIPES									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451909	CHK	08/16/2022		$ 25.29			
	Ref: MINI BULB/LED TAIL LIGHT KIT									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451945	CHK	08/16/2022		$ 14.21			

ACCOUNTS PAYABLE
CASH COMMITMENT

Beginning Date: 07/20/2022

Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: OIL SEAL ORING/FRAM DEF #704/#85									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451993	CHK	08/16/2022		$ 14.00			
	Ref: FUEL CAP									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-451999	CHK	08/16/2022		$ 73.38			
	Ref: MINI BULB/RED GREASE									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-452000	CHK	08/16/2022		$ 32.19			
	Ref: ROTELLA T6 15W40 1 GALLON									
1079	CARQUEST AUTO PARTS	08/16/2022	5235-452098	CHK	08/16/2022		$ 77.13			
	Ref: HI COUNT LED/CLR/MKR LAMP-TRAILERS									
	Totals For Vendor - 1079 - CARQUEST AUTO PARTS					-36.41	1,224.80	0.00	0.00	0.00
Vendor - 9999 CARROLL, ARDITH										
9999	CARROLL, ARDITH	08/16/2022	000526/000056304	CHK	08/16/2022		$ 64.15			
	Ref: 56304 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - CARROLL, ARDITH					0.00	64.15	0.00	0.00	0.00
Vendor - 1082 CED/INTERSTATE ELECTRIC										
1082	CED/INTERSTATE ELECTRIC	08/16/2022	5959-1018088	CHK	08/16/2022		$ 265.16			
	Ref: MIL UC3889XL METER SOCKET									
	Totals For Vendor - 1082 - CED/INTERSTATE ELECTRIC					0.00	265.16	0.00	0.00	0.00
Vendor - 1093 CINTAS CORPORATION No. 2										
1093	CINTAS CORPORATION No. 2	08/16/2022	5116116659	CHK	08/16/2022		$ 274.84			
	Ref: FIRST AID CABINET SUPPLIES									
	Totals For Vendor - 1093 - CINTAS CORPORATION No. 2					0.00	274.84	0.00	0.00	0.00
Vendor - 1097 CITY OF REEDSBURG										
1097	CITY OF REEDSBURG	08/16/2022	7349	CHK	08/16/2022		$ 38.74			
	Ref: JULY 2022 METLIFE INS PREMIUM DEDUCTIONS									
1097	CITY OF REEDSBURG	08/16/2022	7369	CHK	08/16/2022		$ 3,031.44			
	Ref: JULY 2022 DENTAL INS PREMIUMS									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1097	CITY OF REEDSBURG	08/16/2022	7370	CHK	08/16/2022		$ 356.28			
	Ref: JULY 2022 VISION INS PREMIUMS									
1097	CITY OF REEDSBURG	08/16/2022	7371	CHK	08/16/2022		$ 56,901.72			
	Ref: AUGUST 2022 HEALTH INS PREMIUMS									
1097	CITY OF REEDSBURG	08/16/2022	JULY 2022 TOWER REN	CHK	08/16/2022		$ 2,215.74			
	Ref: JULY 2022 TOWER RENT REV DUE TO CITY-14T									
1097	CITY OF REEDSBURG	08/16/2022	JULY 2022 WRS	CHK	08/16/2022		$ 35,371.56			
	Ref: JULY 22 WRS RETIREMENT BENEFIT & DEDUCTI									
1097	CITY OF REEDSBURG	08/16/2022	JUNE 22 SEWER COLLE	CHK	08/16/2022		$ 181,003.00			
	Ref: JUNE 2022 SEWER COLLECTIONS									
1097	CITY OF REEDSBURG	08/16/2022	JUNE 22 STORM WATE	CHK	08/16/2022		$ 45,524.55			
	Ref: JUNE 2022 STORM WATER COLLECTIONS									
	Totals For Vendor - 1097 - CITY OF REEDSBURG					0.00	324,443.03	0.00	0.00	0.00
Vendor - 9999 CLASSIC REAL ESTATE LLC										
9999	CLASSIC REAL ESTATE LLC	08/16/2022	019263/004695122	CHK	08/16/2022		$ 57.06			
	Ref: 4695122 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - CLASSIC REAL ESTATE LLC					0.00	57.06	0.00	0.00	0.00
Vendor - 2298 COGENT COMMUNICATIONS INC										
2298	COGENT COMMUNICATIONS INC	08/16/2022	08012022	CHK	08/16/2022		$ 4,600.00			
	Ref: AUGUST 2022-LAYER 3 OFFNET/BGP ON/LOOP									
	Totals For Vendor - 2298 - COGENT COMMUNICATIONS INC					0.00	4,600.00	0.00	0.00	0.00
Vendor - 2106 CORE & MAIN LP										
2106	CORE & MAIN LP	08/16/2022	R174252	CHK	08/16/2022		$ 22,197.00			
	Ref: 8" DUCTILE PIPE (600')									
2106	CORE & MAIN LP	08/16/2022	R268307	CHK	08/16/2022		$ 491.88			
	Ref: CUTTING TAPS/TAPPING GREASE									
2106	CORE & MAIN LP	08/16/2022	R344827	CHK	08/16/2022		$ 44.16			
	Ref: RUBBER GATE WASHER/CAP PACKING B-100									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 2106 - CORE & MAIN LP					0.00	22,733.04	0.00	0.00	0.00
Vendor - 2230 CORPORATE BUSINESS SYSTEMS LLC										
2230	CORPORATE BUSINESS SYSTEMS	08/16/2022	32207313	CHK	08/16/2022		$ 138.00			
	Ref: COPIER LEASE									
	Totals For Vendor - 2230 - CORPORATE BUSINESS SYSTEMS LLC					0.00	138.00	0.00	0.00	0.00
Vendor - 1116 CRESCENT ELEC SUPPLY CO										
1116	CRESCENT ELEC SUPPLY CO	08/16/2022	S510439608.002	CHK	08/16/2022		$ 6,674.10			
	Ref: LIGHT LED POST TOP #36830 40W									
1116	CRESCENT ELEC SUPPLY CO	08/16/2022	S510485055.001	CHK	08/16/2022		$ 323.54			
	Ref: 30' 4-PVC-40 CONDUIT									
1116	CRESCENT ELEC SUPPLY CO	08/16/2022	S510485055.002	CHK	08/16/2022		$ 356.21			
	Ref: 4" PVC COUPLING/EXP CPLG/LB CONDUIT									
1116	CRESCENT ELEC SUPPLY CO	08/16/2022	S510493857.001	CHK	08/16/2022		$ 80.41			
	Ref: 4" PVC TYPE LB CONDUIT BODY									
	Totals For Vendor - 1116 - CRESCENT ELEC SUPPLY CO					0.00	7,434.26	0.00	0.00	0.00
Vendor - 1143 DL GASSER CONSTRUCTION										
1143	DL GASSER CONSTRUCTION	08/16/2022	5000026103	CHK	08/16/2022		$ 12,808.00			
	Ref: 2022 ASPHALT UTIL PATCHES THRU 6/30/22									
	Totals For Vendor - 1143 - DL GASSER CONSTRUCTION					0.00	12,808.00	0.00	0.00	0.00
Vendor - 9999 DURKIN, COLIN										
9999	DURKIN, COLIN	08/16/2022	022263/004300960	CHK	08/16/2022		$ 30.08			
	Ref: 4300960 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - DURKIN, COLIN					0.00	30.08	0.00	0.00	0.00
Vendor - 1147 ECONOPRINT INC										
1147	ECONOPRINT INC	08/16/2022	899798	CHK	08/16/2022		$ 53.00			
	Ref: WIFI PASSWORD CARDS (500)									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 1147 - ECONOPRINT INC					0.00	53.00	0.00	0.00	0.00
Vendor - 9999 ENERGY SERVICES										
9999	ENERGY SERVICES	08/16/2022	ES REFUNDS 08/2022	CHK	08/16/2022		$ 50.00			
	Ref: ENERGY SERVICES REFUND-KWWCF									
	Totals For Vendor - 9999 - ENERGY SERVICES					0.00	50.00	0.00	0.00	0.00
Vendor - 1163 EVOLUTION DIGITAL LLC										
1163	EVOLUTION DIGITAL LLC	08/16/2022	0000030772	CHK	08/16/2022		$ 1,634.35			
	Ref: MONTHLY TIVO ACTIVATIONS/FEES									
	Totals For Vendor - 1163 - EVOLUTION DIGITAL LLC					0.00	1,634.35	0.00	0.00	0.00
Vendor - 1172 FED EX										
1172	FED EX	08/16/2022	7-825-32066	CHK	08/16/2022		$ 92.16			
	Ref: FED EX GROUND									
	Totals For Vendor - 1172 - FED EX					0.00	92.16	0.00	0.00	0.00
Vendor - 2316 FIVE STAR ENERGY SERVICES LLC										
2316	FIVE STAR ENERGY SERVICES LL	08/16/2022	210399 PAY REQ #3	CHK	08/16/2022		$ 645,221.29			
	Ref: PAY REQ 3 - PROJ 210399 WHITE MOUND									
	Totals For Vendor - 2316 - FIVE STAR ENERGY SERVICES LLC					0.00	645,221.29	0.00	0.00	0.00
Vendor - 1182 FORSTER ELECTRICAL ENG INC										
1182	FORSTER ELECTRICAL ENG INC	08/16/2022	24201	CHK	08/16/2022		$ 1,680.00			
	Ref: PROF SERV-69KV TRANSMISSION LINE									
1182	FORSTER ELECTRICAL ENG INC	08/16/2022	24244	CHK	08/16/2022		$ 375.00			
	Ref: PROF SERV-MAIN SUB RELOCATION									
1182	FORSTER ELECTRICAL ENG INC	08/16/2022	24245	CHK	08/16/2022		$ 75.00			
	Ref: TECH ASSIST-PSC									
	Totals For Vendor - 1182 - FORSTER ELECTRICAL ENG INC					0.00	2,130.00	0.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1193 FTF ENTERPRISES INC										
1193	FTF ENTERPRISES INC	08/16/2022	46497	CHK	08/16/2022		$ 459.57			
	Ref: POSTCARDS/ADDRESSING/POSTAGE									
1193	FTF ENTERPRISES INC	08/16/2022	47900	CHK	08/16/2022		$ 268.49			
	Ref: STREAMING CHANNELS BROCHURES (1000)									
1193	FTF ENTERPRISES INC	08/16/2022	47956	CHK	08/16/2022		$ 638.88			
	Ref: WHITE & GREEN/BLACK & GREEN POLY LABELS									
1193	FTF ENTERPRISES INC	08/16/2022	47957	CHK	08/16/2022		$ 538.63			
	Ref: IOWA CTY POSTCARDS/ADDRESSING/POSTAGE									
	Totals For Vendor - 1193 - FTF ENTERPRISES INC					0.00	1,905.57	0.00	0.00	0.00
Vendor - 1195 GAWRONSKI SIGNS										
1195	GAWRONSKI SIGNS	08/16/2022	25730	CHK	08/16/2022		$ 100.50			
	Ref: CUSTOM ELECTRICAL PANEL TAGS-WEBB SUB									
	Totals For Vendor - 1195 - GAWRONSKI SIGNS					0.00	100.50	0.00	0.00	0.00
Vendor - 2274 GLS UTILITY LLC										
2274	GLS UTILITY LLC	08/16/2022	14877	CHK	08/16/2022		$ 4,448.20			
	Ref: LOCATES FOR COMMUNICATIONS & ELECTRIC									
	Totals For Vendor - 2274 - GLS UTILITY LLC					0.00	4,448.20	0.00	0.00	0.00
Vendor - 2175 GROSSKRUEGER, PAUL E										
2175	GROSSKRUEGER, PAUL E	08/16/2022	SOLAR REFUND 07/2022	CHK	08/16/2022		$ 70.42			
	Ref: ACCT#273700 SOLAR REFUND									
	Totals For Vendor - 2175 - GROSSKRUEGER, PAUL E					0.00	70.42	0.00	0.00	0.00
Vendor - 1211 HACH COMPANY										
1211	HACH COMPANY	08/16/2022	13169003	CHK	08/16/2022		$ 520.20			
	Ref: SPADNS2 FLUORIDE RGT									
	Totals For Vendor - 1211 - HACH COMPANY					0.00	520.20	0.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1215	**HARTJE LUMBER INC**									
1215	HARTJE LUMBER INC	08/16/2022	MN350106	CHK	08/16/2022		$ 29.39			
	Ref: SPLIT COUPLING 15"									
	Totals For Vendor - 1215 - HARTJE LUMBER INC					0.00	29.39	0.00	0.00	0.00
Vendor - 2324	**HICKORY RIDGE CONSTRUCTION**									
2324	HICKORY RIDGE CONSTRUCTION	08/16/2022	07192022	CHK	08/16/2022		$ 940.00			
	Ref: REPLACE DOOR AT NISHAN SUB CONTROL BLDG									
	Totals For Vendor - 2324 - HICKORY RIDGE CONSTRUCTION					0.00	940.00	0.00	0.00	0.00
Vendor - 2173	**HOME FOR OLD IRON LLC**									
2173	HOME FOR OLD IRON LLC	08/16/2022	SOLAR REFUND 07/2022	DD	08/16/2022		$ 282.23			
	Ref: ACCT#267801 SOLAR REFUND									
	Totals For Vendor - 2173 - HOME FOR OLD IRON LLC					0.00	282.23	0.00	0.00	0.00
Vendor - 2317	**HORKAN CUSTOM CONCEPTS**									
2317	HORKAN CUSTOM CONCEPTS	08/16/2022	10570	CHK	08/16/2022		$ 15.00			
	Ref: POWER COAT PAINTING PANEL									
	Totals For Vendor - 2317 - HORKAN CUSTOM CONCEPTS					0.00	15.00	0.00	0.00	0.00
Vendor - 2062	**ISPN**									
2062	ISPN	08/16/2022	1437-0722	DD	08/16/2022		$ 2,201.00			
	Ref: MONTHLY ISP-HELP DESK									
	Totals For Vendor - 2062 - ISPN					0.00	2,201.00	0.00	0.00	0.00
Vendor - 1236	**J HARLEN CO, INC**									
1236	J HARLEN CO, INC	08/16/2022	1533933	CHK	08/16/2022		$ 242.28			
	Ref: TRUE FIT TOP GRAIN COWHIDE XL GLOVES-12									
	Totals For Vendor - 1236 - J HARLEN CO, INC					0.00	242.28	0.00	0.00	0.00
Vendor - 1241	**JCOMP TECHNOLOGIES**									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1241	JCOMP TECHNOLOGIES	08/16/2022	68495	CHK	08/16/2022		$ 899.00			
	Ref: RED HAT ENTERPRISE MAINT RENEWAL 8/12/23									
1241	JCOMP TECHNOLOGIES	08/16/2022	68496	CHK	08/16/2022		$ 475.00			
	Ref: MOVE SMX SERVER TO NEW VM & TEST									
1241	JCOMP TECHNOLOGIES	08/16/2022	68533	CHK	08/16/2022		$ 95.00			
	Ref: SMX UPGRADE TECH SERVICE									
1241	JCOMP TECHNOLOGIES	08/16/2022	68543	CHK	08/16/2022		$ 47.50			
	Ref: ADD IP ADDRESS TO BLOCK TO DHCP POOL									
1241	JCOMP TECHNOLOGIES	08/16/2022	68642	CHK	08/16/2022		$ 463.68			
	Ref: 3 YR MICROSOFT WINDOWS ENTERPRISE									
	Totals For Vendor - 1241 - JCOMP TECHNOLOGIES					0.00	1,980.18	0.00	0.00	0.00
Vendor - 1249 JOE SEEP PLUMBING & ELEC INC										
1249	JOE SEEP PLUMBING & ELEC INC	08/16/2022	14702	CHK	08/16/2022		$ 421.30			
	Ref: REPAIR DAMAGES AT E5381 LUEDTKE RD									
	Totals For Vendor - 1249 - JOE SEEP PLUMBING & ELEC INC					0.00	421.30	0.00	0.00	0.00
Vendor - 2217 JULIDAR CORPORATION										
2217	JULIDAR CORPORATION	08/16/2022	20220808110742	DD	08/16/2022		$ 3,640.00			
	Ref: FIBER CONNECTION FEES 07/2022									
	Totals For Vendor - 2217 - JULIDAR CORPORATION					0.00	3,640.00	0.00	0.00	0.00
Vendor - 1262 KRUEGER PRINTING & OFFICE SUPP										
1262	KRUEGER PRINTING & OFFICE SU	08/16/2022	26687	CHK	08/16/2022		$ 496.00			
	Ref: TELECOM LATE NOTICE (8000)									
1262	KRUEGER PRINTING & OFFICE SU	08/16/2022	26727	CHK	08/16/2022		$ 690.00			
	Ref: BROCHURES-AMAZON									
1262	KRUEGER PRINTING & OFFICE SU	08/16/2022	26733	CHK	08/16/2022		$ 210.00			
	Ref: CARDS-FREE MANAGED WIFI (500)									
	Totals For Vendor - 1262 - KRUEGER PRINTING & OFFICE SUPP					0.00	1,396.00	0.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1265	**KYLE ENTERPRISES LLC**									
1265	KYLE ENTERPRISES LLC	08/16/2022	21-46977A-15	CHK	08/16/2022		$ 49,920.00			
	Ref: 1.25" DUCT CONTINUOUS ORG 13.5 SDR									
1265	KYLE ENTERPRISES LLC	08/16/2022	22-65423-1	CHK	08/16/2022		$ 36,465.00			
	Ref: HH TRAFFIC RATED 24X36X24 W/COVER									
1265	KYLE ENTERPRISES LLC	08/16/2022	22-70154-1	CHK	08/16/2022		$ 208.00			
	Ref: POLYWATER LUBRICANT PRELUBE 2000 P-35									
1265	KYLE ENTERPRISES LLC	08/16/2022	22-70154A-WI	CHK	08/16/2022		$ 98.35			
	Ref: DCD DUCT PROJECTILE 1.25" CONE STYLE(6)									
	Totals For Vendor - 1265 - KYLE ENTERPRISES LLC					0.00	86,691.35	0.00	0.00	0.00
Vendor - 1269	**LA ROWE GERLACH LLP**									
1269	LA ROWE GERLACH LLP	08/16/2022	19596.026 1	CHK	08/16/2022		$ 1.13			
	Ref: COLLECTIONS									
	Totals For Vendor - 1269 - LA ROWE GERLACH LLP					0.00	1.13	0.00	0.00	0.00
Vendor - 1271	**LAKES GAS CO**									
1271	LAKES GAS CO	08/16/2022	1113508	CHK	08/16/2022		$ 51.35			
	Ref: FUEL FOR FORK LIFT									
	Totals For Vendor - 1271 - LAKES GAS CO					0.00	51.35	0.00	0.00	0.00
Vendor - 9999	**LASKI, SAMANTHA**									
9999	LASKI, SAMANTHA	08/16/2022	022312/000127761	CHK	08/16/2022		$ 225.75			
	Ref: 127761 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - LASKI, SAMANTHA					0.00	225.75	0.00	0.00	0.00
Vendor - 1276	**LAVALLE TELEPHONE COOP, INC.**									
1276	LAVALLE TELEPHONE COOP, INC	08/16/2022	9800 08/2022	CHK	08/16/2022		$ 1,014.24			
	Ref: FIBER STRANDS LEASE/5MB 3/YR ETH TERM									
	Totals For Vendor - 1276 - LAVALLE TELEPHONE COOP, INC.					0.00	1,014.24	0.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1296 MARTELLE WATER TREATMENT										
1296	MARTELLE WATER TREATMENT	08/16/2022	23740	CHK	08/16/2022		$ 5,163.25			
	Ref: SODIUM HYPOCHLORITE/AQUA MAG/HYDROFLUOSI									
	Totals For Vendor - 1296 - MARTELLE WATER TREATMENT					0.00	5,163.25	0.00	0.00	0.00
Vendor - 1303 MEYER OIL & LP										
1303	MEYER OIL & LP	08/16/2022	105778A	CHK	08/16/2022		$ 10.00			
	Ref: LP CYLINDER FILL									
1303	MEYER OIL & LP	08/16/2022	700313	CHK	08/16/2022		$ 367.87			
	Ref: GASOLINE W/ETHANOL									
	Totals For Vendor - 1303 - MEYER OIL & LP					0.00	377.87	0.00	0.00	0.00
Vendor - 1316 MLB NETWORK LLC										
1316	MLB NETWORK LLC	08/16/2022	183408	CHK	08/16/2022		$ 816.73			
	Ref: MONTHLY EXPANDED BASIC SUBSCRIBERS 07/22									
	Totals For Vendor - 1316 - MLB NETWORK LLC					0.00	816.73	0.00	0.00	0.00
Vendor - 1323 MT VERNON TELEPHONE COMPANY										
1323	MT VERNON TELEPHONE COMPA	08/16/2022	00725984-S-22203	CHK	08/16/2022		$ 219.96			
	Ref: ACCESS SERVICE									
	Totals For Vendor - 1323 - MT VERNON TELEPHONE COMPANY					0.00	219.96	0.00	0.00	0.00
Vendor - 1331 NATIONAL DIRECTORY ASSISTANCE										
1331	NATIONAL DIRECTORY ASSISTA	08/16/2022	517233	CHK	08/16/2022		$ 39.95			
	Ref: DIRECTORY ASSIST FEES/LISTING MNGMNT SRV									
1331	NATIONAL DIRECTORY ASSISTA	08/16/2022	57981	CHK	08/16/2022		$ 39.00			
	Ref: OPERATOR SERVICE ATTEMPTS & SERV FEES									
	Totals For Vendor - 1331 - NATIONAL DIRECTORY ASSISTANCE					0.00	78.95	0.00	0.00	0.00
Vendor - 2223 NATURE'S WAY PORTABLE UNITS										
2223	NATURE'S WAY PORTABLE UNIT	08/16/2022	51430	CHK	08/16/2022		$ 130.00			

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: 4 WEEKS RENTAL									
	Totals For Vendor - 2223 - NATURE'S WAY PORTABLE UNITS					0.00	130.00	0.00	0.00	0.00
Vendor - 2211 NEXSTAR BROADCASTING INC										
2211	NEXSTAR BROADCASTING INC	08/16/2022	452938	CHK	08/16/2022		$ 569.40			
	Ref: MONTHLY CN-BASIC SUBSCRIBERS-NEWSNATION									
	Totals For Vendor - 2211 - NEXSTAR BROADCASTING INC					0.00	569.40	0.00	0.00	0.00
Vendor - 1343 NISC										
1343	NISC	08/16/2022	533234	CHK	08/16/2022		$ 1,760.57			
	Ref: AMS INVOICE PRINTING/MAILING/POSTAGE									
1343	NISC	08/16/2022	534127	CHK	08/16/2022		$ 221.39			
	Ref: CHECK STOCK/ENVELOPES									
1343	NISC	08/16/2022	534128	CHK	08/16/2022		$ 9.21			
	Ref: POSTAGE & EQUIFAX 07/2022									
1343	NISC	08/16/2022	534423	CHK	08/16/2022		$ 12,253.38			
	Ref: MONTHLY SOFTWARE MAINT/HOSTING 07/2022									
	Totals For Vendor - 1343 - NISC					0.00	14,244.55	0.00	0.00	0.00
Vendor - 9999 ODELL, ZACHARY										
9999	ODELL, ZACHARY	08/16/2022	021215/000629711	CHK	08/16/2022		$ 157.60			
	Ref: 629711 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - ODELL, ZACHARY					0.00	157.60	0.00	0.00	0.00
Vendor - 1357 OLSEN SAFETY EQUIPMENT CORP										
1357	OLSEN SAFETY EQUIPMENT COR	08/16/2022	0399344-IN	CHK	08/16/2022		$ 2,466.65			
	Ref: SIGN STANDS/ROLL-UP SIGNS									
1357	OLSEN SAFETY EQUIPMENT COR	08/16/2022	0399376-IN	CHK	08/16/2022		$ 303.22			
	Ref: ROLL-UP SIGNS-END ROAD WORK									
1357	OLSEN SAFETY EQUIPMENT COR		0399923-CM			-303.22				
	Ref: RETURN INCORRECT ROLL-UP SIGNS									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Totals For Vendor - 1357 - OLSEN SAFETY EQUIPMENT CORP					-303.22	2,769.87	0.00	0.00	0.00
Vendor - 1360 PETERSON SANITATION, INC										
1360	PETERSON SANITATION, INC	08/16/2022	9930	CHK	08/16/2022		$ 1,182.99			
	Ref: 20 YD ROLLOFF (X2), 4 YD CONTAINER									
1360	PETERSON SANITATION, INC	08/16/2022	JAN-2022	CHK	08/16/2022		$ 317.13			
	Ref: ACCT#58102-JAN 2022-NO INV# 4 YRD CONT									
	Totals For Vendor - 1360 - PETERSON SANITATION, INC					0.00	1,500.12	0.00	0.00	0.00
Vendor - 2215 POWELL PETROLEUM										
2215	POWELL PETROLEUM	08/16/2022	1022090	CHK	08/16/2022		$ 96.01			
	Ref: FUEL									
	Totals For Vendor - 2215 - POWELL PETROLEUM					0.00	96.01	0.00	0.00	0.00
Vendor - 1374 POWER&TEL										
1374	POWER&TEL	08/16/2022	7434642-00	CHK	08/16/2022		$ 10,790.00			
	Ref: MULTILINK 288 PORT CHASSIS FULLY LOADED									
1374	POWER&TEL	08/16/2022	7434642-01	CHK	08/16/2022		$ 2,158.00			
1374	POWER&TEL	08/16/2022	7476077-00	CHK	08/16/2022		$ 19,476.99			
	Ref: CHASSIS 288 PORT FULLY LOADED W/CASS									
1374	POWER&TEL	08/16/2022	7521878-00	CHK	08/16/2022		$ 200.08			
	Ref: 3M PANEL 19" 3RU BLACK (2)									
	Totals For Vendor - 1374 - POWER&TEL					0.00	32,625.07	0.00	0.00	0.00
Vendor - 1376 PRESTIGE LANDSCAPING LLC										
1376	PRESTIGE LANDSCAPING LLC	08/16/2022	20931	CHK	08/16/2022		$ 17.75			
	Ref: CRUSHED RED GRANITE									
	Totals For Vendor - 1376 - PRESTIGE LANDSCAPING LLC					0.00	17.75	0.00	0.00	0.00
Vendor - 1379 PUBLIC SERVICE COMMISSION OF WISCONSIN										

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1379	PUBLIC SERVICE COMMISSION O	08/16/2022	2206-I-04970	CHK	08/16/2022		$ 60.03			
	Ref: COA TO CONSTRUCT MAIN SUB RELOCATION									
	Totals For Vendor - 1379 - PUBLIC SERVICE COMMISSION OF WI					0.00	60.03	0.00	0.00	0.00
Vendor - 9999 RAHS ACTIVITIES DEPT										
9999	RAHS ACTIVITIES DEPT	08/16/2022	2022 STEAK CHALLENG	CHK	08/16/2022		$ 500.00			
	Ref: 2022 BONUS STEAK CHALLENGE SPONSOR									
	Totals For Vendor - 9999 - RAHS ACTIVITIES DEPT					0.00	500.00	0.00	0.00	0.00
Vendor - 9999 REEDSBURG ATHLETIC CLUB										
9999	REEDSBURG ATHLETIC CLUB	08/16/2022	2022-23 SPRTS SPNSR	CHK	08/16/2022		$ 300.00			
	Ref: 2022-23 SPORTS SPONSORSHIP									
	Totals For Vendor - 9999 - REEDSBURG ATHLETIC CLUB					0.00	300.00	0.00	0.00	0.00
Vendor - 1407 REEDSBURG TRUE VALUE SUPERSTOR										
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	A177822	CHK	08/16/2022		$ 7.59			
	Ref: CLR LEXEL CAULK TUBE									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	A179444	CHK	08/16/2022		$ 11.63			
	Ref: CONDUIT HANGER/CONDUIT LOCKNUT/NUTS,BOLT									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	A179701	CHK	08/16/2022		$ 17.99			
	Ref: RATCHET WRENCH									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB142067	CHK	08/16/2022		$ 11.39			
	Ref: BULK NUTS,BOLTS,SCREWS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB142414	CHK	08/16/2022		$ 15.45			
	Ref: CUT OFF WHEEL (5)									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB142662	CHK	08/16/2022		$ 8.99			
	Ref: VELCRO TAPE									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB142849	CHK	08/16/2022		$ 1.67			
	Ref: BULK NUTS,BOLTS,SCREWS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB145336	CHK	08/16/2022		$ 39.37			
	Ref: LIGHTER/CABLE SPLICE KIT									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB145342	CHK	08/16/2022		$ 38.41			
	Ref: RULE TAPE HI-VIZ/CABLE STAPLE/PLIERS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB146090	CHK	08/16/2022		$ 0.55			
	Ref: BULK NUTS,BOLTS,SCREWS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB146246	CHK	08/16/2022		$ 20.15			
	Ref: BITS/MAGNET DR GUIDE/NUTSETTERS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB148092	CHK	08/16/2022		$ 0.23			
	Ref: BULK NUTS,BOLTS,SCREWS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB148884	CHK	08/16/2022		$ 74.98			
	Ref: WELD HELMET/LINED WELD GLOVES									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB148952	CHK	08/16/2022		$ 9.83			
	Ref: 15LB JUMBO MAG PICK UP TOOL/NUTS,BOLTS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	BB150093	CHK	08/16/2022		$ 79.98			
	Ref: CIRCUIT BREAKER									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C148628	CHK	08/16/2022		$ 6.98			
	Ref: SRHINK TUBING									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C148831	CHK	08/16/2022		$ 30.97			
	Ref: TARP/LITH GREASE									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C148844	CHK	08/16/2022		$ 8.99			
	Ref: PVC PIPE CEMENT									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C149095	CHK	08/16/2022		$ 37.99			
	Ref: SHOVEL									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C149100	CHK	08/16/2022		$ 37.10			
	Ref: CHL TABLETS/LIQ FRESH SCENT									
1407	REEDSBURG TRUE VALUE SUPER		C149115			-5.79				
	Ref: RETURN 1/2" DR 27mm SOCKET									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C149337	CHK	08/16/2022		$ 37.99			
	Ref: SHOVEL									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C149607	CHK	08/16/2022		$ 4.69			
	Ref: CARB HAMM BIT									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C149619	CHK	08/16/2022		$ 14.99			
	Ref: CLEANER FABULOSO LAVENDAR									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C149623	CHK	08/16/2022		$ 1.36			
	Ref: BULKT NUTS, BOLTS, SCREWS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C150909	CHK	08/16/2022		$ 30.60			
	Ref: WHT VINYL CUBE TAPE/WIRE CONNECTORS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151026	CHK	08/16/2022		$ 21.96			
	Ref: PENETRATE CATALYST/GREASE									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151027	CHK	08/16/2022		$ 2.29			
	Ref: KEY									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151055	CHK	08/16/2022		$ 39.98			
	Ref: RATCHET PVC CUTTER									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151278	CHK	08/16/2022		$ 34.99			
	Ref: WATER COOLER 5GAL									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151507	CHK	08/16/2022		$ 32.58			
	Ref: TORCH KIT/6 SLOT SCREWDRIVER									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151556	CHK	08/16/2022		$ 18.99			
	Ref: CABLE SPLICE KIT									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C151588	CHK	08/16/2022		$ 60.72			
	Ref: SCRUB WIPES/JUMBO WRENCH/GRINDING WHEEL									
1407	REEDSBURG TRUE VALUE SUPER		C152629			-5.00				
	Ref: SHOVEL EXCHANGE									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C153121	CHK	08/16/2022		$ 37.99			
	Ref: SHOVEL									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C153149	CHK	08/16/2022		$ 14.68			
	Ref: CARB PRUNE BLADE/HCS PRUNING BLADE									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C153360	CHK	08/16/2022		$ 24.03			
	Ref: BULK NUTS,BOLTS,SCREWS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C154592	CHK	08/16/2022		$ 4.38			
	Ref: BLEACH TRK #409									

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C154691	CHK	08/16/2022		$ 460.00			
	Ref: 14X2 HWH SPS W/NEO 410SS									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C155037	CHK	08/16/2022		$ 38.50			
	Ref: NUTS,BOLTS,SCREWS/EXT CORD (8)									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C155049	CHK	08/16/2022		$ 14.57			
	Ref: DRAIN TUBE/COUPLING									
1407	REEDSBURG TRUE VALUE SUPER	08/16/2022	C155376	CHK	08/16/2022		$ 19.99			
	Ref: BIT DRIVER IMPACT SET									
	Totals For Vendor - 1407 - REEDSBURG TRUE VALUE SUPERSTO					-10.79	1,375.52	0.00	0.00	0.00
Vendor - 1412 RESCO										
1412	RESCO	08/16/2022	854746-00	CHK	08/16/2022		$ 5,468.00			
	Ref: 15" XFMR BOX PAD/GROUND SLEEVE PMH									
	Totals For Vendor - 1412 - RESCO					0.00	5,468.00	0.00	0.00	0.00
Vendor - 9999 RESLER, CAYLIE										
9999	RESLER, CAYLIE	08/16/2022	022077/004301021	CHK	08/16/2022		$ 9.50			
	Ref: 4301021 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - RESLER, CAYLIE					0.00	9.50	0.00	0.00	0.00
Vendor - 9999 RUC FBO LORI WALL ACCT #293983										
9999	RUC FBO LORI WALL ACCT #2939	08/16/2022	021941/00044734	CHK	08/16/2022		$ 25.81			
	Ref: 447344 ELEC REFUND TO COMM #293983									
	Totals For Vendor - 9999 - RUC FBO LORI WALL ACCT #293983					0.00	25.81	0.00	0.00	0.00
Vendor - 2228 RUHLAND, DAVID P										
2228	RUHLAND, DAVID P	08/16/2022	2094	CHK	08/16/2022		$ 3,150.00			
	Ref: PUBLIC ACCESS CHANNEL SERVICES 07-2022									
	Totals For Vendor - 2228 - RUHLAND, DAVID P					0.00	3,150.00	0.00	0.00	0.00
Vendor - 1436 SCHULZ AUTOMOTIVE INC										

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
1436	SCHULZ AUTOMOTIVE INC	08/16/2022	255808	CHK	08/16/2022		$ 513.42			
	Ref: TRK #30 AC ACTUATOR REPLACEMENT/FUSE									
1436	SCHULZ AUTOMOTIVE INC	08/16/2022	255862	CHK	08/16/2022		$ 1,217.30			
	Ref: TRK #3-WATER PUMP & RADIATOR REPLACED									
1436	SCHULZ AUTOMOTIVE INC	08/16/2022	255924	CHK	08/16/2022		$ 44.95			
	Ref: TRK #46-LOF									
1436	SCHULZ AUTOMOTIVE INC	08/16/2022	255969	CHK	08/16/2022		$ 46.50			
	Ref: TRK #705-LOF									
	Totals For Vendor - 1436 - SCHULZ AUTOMOTIVE INC					0.00	1,822.17	0.00	0.00	0.00
Vendor - 1314 SECURIAN FINANCIAL GROUP, INC.										
1314	SECURIAN FINANCIAL GROUP, IN	08/16/2022	AUG 22 ACCIDENT INS	CHK	08/16/2022		$ 98.40			
	Ref: AUG 2022 ACCIDENT INSURANCE PREMIUM									
1314	SECURIAN FINANCIAL GROUP, IN	08/16/2022	SEPT 2022	CHK	08/16/2022		$ 1,046.48			
	Ref: SEP 2022 LIFE INSURANCE PREMIUMS/DEDUCTS									
	Totals For Vendor - 1314 - SECURIAN FINANCIAL GROUP, INC.					0.00	1,144.88	0.00	0.00	0.00
Vendor - 1442 SEERA INC										
1442	SEERA INC	08/16/2022	JULY 2022	CHK	08/16/2022		$ 3,701.33			
	Ref: FOCUS ON ENERGY FEE - JULY 2022									
	Totals For Vendor - 1442 - SEERA INC					0.00	3,701.33	0.00	0.00	0.00
Vendor - 1444 SERVICE ELEC OF REEDSBURG II										
1444	SERVICE ELEC OF REEDSBURG II	08/16/2022	22440	CHK	08/16/2022		$ 344.00			
	Ref: CHECK BREAKER AT WELL #6									
1444	SERVICE ELEC OF REEDSBURG II	08/16/2022	22474	CHK	08/16/2022		$ 298.10			
	Ref: BD CABINET-#3 CU WIRE/PNL-4-LUG/LABOR									
1444	SERVICE ELEC OF REEDSBURG II	08/16/2022	22486	CHK	08/16/2022		$ 40.00			
	Ref: BD CABINET-4/4/4/4 URD CABLE									
	Totals For Vendor - 1444 - SERVICE ELEC OF REEDSBURG II					0.00	682.10	0.00	0.00	0.00

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
Vendor - 1450	**SLAMA'S LAWN & SPORT**									
1450	SLAMA'S LAWN & SPORT	08/16/2022	274509	CHK	08/16/2022		$ 133.93			
	Ref: LAWNMOWER CHUTE/HINGE/BOLT/LOCK NUT									
	Totals For Vendor - 1450 - SLAMA'S LAWN & SPORT					0.00	133.93	0.00	0.00	0.00
Vendor - 9999	**SOLCHENBERGER, REBECCA**									
9999	SOLCHENBERGER, REBECCA	08/16/2022	017659/000713028	CHK	08/16/2022		$ 17.81			
	Ref: 713028 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - SOLCHENBERGER, REBECCA					0.00	17.81	0.00	0.00	0.00
Vendor - 1466	**STUART C IRBY CO**									
1466	STUART C IRBY CO	08/16/2022	S012955831.002	CHK	08/16/2022		$ 262.00			
	Ref: SLEEVE 2/0 TO 2/0 URD STR #36058									
1466	STUART C IRBY CO	08/16/2022	S012977118.001	CHK	08/16/2022		$ 600.92			
	Ref: STAPLE, CU COATED (1000)									
1466	STUART C IRBY CO	08/16/2022	S013061977.001	CHK	08/16/2022		$ 1,263.00			
	Ref: ANCHOR ROD HELEX/"O" DIE/2" UGUARD/WR715									
	Totals For Vendor - 1466 - STUART C IRBY CO					0.00	2,125.92	0.00	0.00	0.00
Vendor - 1475	**TEACH/UW/DPI**									
1475	TEACH/UW/DPI	08/16/2022	0049700822100T	CHK	08/16/2022		$ 2,383.00			
	Ref: USF TEACH PROGRAM ASSESSMENT 08/2022									
	Totals For Vendor - 1475 - TEACH/UW/DPI					0.00	2,383.00	0.00	0.00	0.00
Vendor - 1479	**TELEVISION WISCONSIN INC**									
1479	TELEVISION WISCONSIN INC	08/16/2022	JUL-22	CHK	08/16/2022		$ 7,425.00			
	Ref: RETRANSMISSION OF WISC-TV 07/2022									
	Totals For Vendor - 1479 - TELEVISION WISCONSIN INC					0.00	7,425.00	0.00	0.00	0.00
Vendor - 1490	**TJ'S PLUMBING & WATER SERV INC**									
1490	TJ'S PLUMBING & WATER SERV I	08/16/2022	1649	CHK	08/16/2022		$ 1,740.00			

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: BIENNIAL CROSS CONNECITON INSPECTIONS									
1490	TJ'S PLUMBING & WATER SERV I	08/16/2022	1660	CHK	08/16/2022		$ 1,680.00			
	Ref: RE-INSPECTION OF PREV COMM CROSS CONNECT									
	Totals For Vendor - 1490 - TJ'S PLUMBING & WATER SERV INC					0.00	3,420.00	0.00	0.00	0.00
Vendor - 1496 TRANSACTION NETWORK SERV. INC										
1496	TRANSACTION NETWORK SERV. I	08/16/2022	149139	CHK	08/16/2022		$ 100.00			
	Ref: 800 DATABASE SERVICES 08/2022									
	Totals For Vendor - 1496 - TRANSACTION NETWORK SERV. INC					0.00	100.00	0.00	0.00	0.00
Vendor - 1519 VANNGUARD UTILITY PARTNERS										
1519	VANNGUARD UTILITY PARTNERS	08/16/2022	9541	CHK	08/16/2022		$ 6,357.56			
	Ref: RURAL LOCATES FOR COMMUNICATIONS SERVICE									
	Totals For Vendor - 1519 - VANNGUARD UTILITY PARTNERS					0.00	6,357.56	0.00	0.00	0.00
Vendor - 2011 VERMEER WISCONSIN INC										
2011	VERMEER WISCONSIN INC	08/16/2022	40035297	CHK	08/16/2022		$ 189.38			
	Ref: VALVE-2 POSITION, 4 WAY									
2011	VERMEER WISCONSIN INC	08/16/2022	40035361	CHK	08/16/2022		$ 1,179.34			
	Ref: PLATE-CARVE STEER GEAR/STEER GEAR/ENCODE									
	Totals For Vendor - 2011 - VERMEER WISCONSIN INC					0.00	1,368.72	0.00	0.00	0.00
Vendor - 1524 VIERBICHER ASSOCIATES INC										
1524	VIERBICHER ASSOCIATES INC	08/16/2022	210288/00012	CHK	08/16/2022		$ 3,250.00			
	Ref: LAUREL ST IMPROVEMENTS-PROF SERV									
1524	VIERBICHER ASSOCIATES INC	08/16/2022	210399/00008	CHK	08/16/2022		$ 32,285.80			
	Ref: PROF SERV-ARPA FIBER NETWORK EXPANSION									
	Totals For Vendor - 1524 - VIERBICHER ASSOCIATES INC					0.00	35,535.80	0.00	0.00	0.00
Vendor - 1525 VIKING EXPRESS MART										
1525	VIKING EXPRESS MART	08/16/2022	64675 07/2022	CHK	08/16/2022		$ 575.00			

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: FUEL									
1525	VIKING EXPRESS MART	08/16/2022	64676 07/2022	CHK	08/16/2022		$ 1,587.21			
1525	VIKING EXPRESS MART	08/16/2022	64677 07/22	CHK	08/16/2022		$ 9,254.60			
	Totals For Vendor - 1525 - VIKING EXPRESS MART					0.00	11,416.81	0.00	0.00	0.00
Vendor - 1526 VIKING VILLAGE FOODS										
1526	VIKING VILLAGE FOODS	08/16/2022	00565641	CHK	08/16/2022		$ 2.97			
	Ref: SYMPATHY CARDS									
1526	VIKING VILLAGE FOODS	08/16/2022	00611209	CHK	08/16/2022		$ 26.54			
	Ref: BREAK ROOM SUPPLIES									
	Totals For Vendor - 1526 - VIKING VILLAGE FOODS					0.00	29.51	0.00	0.00	0.00
Vendor - 9999 WALL, LORI										
9999	WALL, LORI	08/16/2022	447344/21941	CHK	08/16/2022		$ 26.50			
	Ref: 447344 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - WALL, LORI					0.00	26.50	0.00	0.00	0.00
Vendor - 9999 WALL, WILLIAM										
9999	WALL, WILLIAM	08/16/2022	022228/000477329	CHK	08/16/2022		$ 20.67			
	Ref: 477329 ELEC/WATER REFUND									
	Totals For Vendor - 9999 - WALL, WILLIAM					0.00	20.67	0.00	0.00	0.00
Vendor - 1542 WESCO RECEIVABLES CORP										
1542	WESCO RECEIVABLES CORP	08/16/2022	080700	CHK	08/16/2022		$ 1,963.85			
	Ref: 16" & 19" POLE TOPPERS									
	Totals For Vendor - 1542 - WESCO RECEIVABLES CORP					0.00	1,963.85	0.00	0.00	0.00
Vendor - 1554 WI INDEPENDENT NETWORK LLC										
1554	WI INDEPENDENT NETWORK LLC	08/16/2022	WIN016763	CHK	08/16/2022		$ 11,080.00			

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Vendor	Name	Due Date	Invoice	Pmt Type	Scheduled Pmt Date	Misc Credit	Due In Days: 30 Or Less	31 - 60	61 - 90	91+
	Ref: ETHERNET CIRCUITS LEASED									
	Totals For Vendor - 1554 - WI INDEPENDENT NETWORK LLC					0.00	11,080.00	0.00	0.00	0.00
Vendor - 1562 WI RURAL WATER ASSOC.										
1562	WI RURAL WATER ASSOC.	08/16/2022	S5396	CHK	08/16/2022		$ 550.00			
	Ref: 2022 CHARTER MEMBERSHIP RENEWAL									
	Totals For Vendor - 1562 - WI RURAL WATER ASSOC.					0.00	550.00	0.00	0.00	0.00
Vendor - 1565 WI STATE LABORATORY OF HYGIENE										
1565	WI STATE LABORATORY OF HYGI	08/16/2022	718967-1	CHK	08/16/2022		$ 26.00			
	Ref: FLUORIDE TESTING									
	Totals For Vendor - 1565 - WI STATE LABORATORY OF HYGIENE					0.00	26.00	0.00	0.00	0.00
Vendor - 1567 WI UNIVERSAL SERVICE FUND										
1567	WI UNIVERSAL SERVICE FUND	08/16/2022	0049700822100U	CHK	08/16/2022		$ 363.00			
	Ref: USF MONTHLY ASSESSMENT 08/2022									
	Totals For Vendor - 1567 - WI UNIVERSAL SERVICE FUND					0.00	363.00	0.00	0.00	0.00
Vendor - 1577 ZOBEL & SONS, INC.										
1577	ZOBEL & SONS, INC.	08/16/2022	54215	CHK	08/16/2022		$ 816.65			
	Ref: TOPSOIL/GRAVEL/SCREENED STONE/SAND FILL									
	Totals For Vendor - 1577 - ZOBEL & SONS, INC.					0.00	816.65	0.00	0.00	0.00
	Grand Total: (209)					$ -500.42	$ 1,442,236.75	$ 0.00	$ 0.00	$ 0.00
	Check: (207)					-500.42	1,436,113.52	0.00	0.00	0.00
	Direct Deposit: (3)					0.00	6,123.23	0.00	0.00	0.00
	Payment Type Totals:					-500.42	1,442,236.75	0.00	0.00	0.00

Reedsburg Utility Commission

Light Speed

Check Register & Cash Commitment Summary
August 2022

$	2,723,311.01	Total Paid From Check Register Report
$	(1,858,200.24)	Less Already Approved WPPI Power Bill & St Light Pymt From Prior Meeting
$	(21,794.00)	Less Already Approved Wire to ATC for Vol Addl Capital From Prior Meeting
$	194,677.35	Net Payroll/Labor Totals
$	**1,037,994.12**	**TOTAL PAID BEFORE MEETING**
$	1,442,236.75	Total Unpaid from Cash Commitment Report
$	(500.42)	Misc Vendor Credits
$	2,180,679.58	Wire to WPPI-Power bill & St Lt Loan Payments due on 8-26
$	93,298.43	Estimated NCTC Programming Ach Payment on 8-15
$	**3,715,714.34**	**TOTAL UNPAID BEFORE MEETING**
$	**4,753,708.46**	**GRAND TOTAL**

Equipment Charge Out Rate 2022

RUC Equipment #	**88**
Department	**Telecom**
Description	**Mini Fiber Blower/Pusher**
Make	**Condux**
Model	
Year	**2012**
VIN/SN	
Purchased	**6/21/2012**
RUC Equipment #	**809**
Department	**Telecom**
Description	**Blower for Compact Excavator**
Make	**Condux**
Model	**AB-1301**
Year	**2022**
VIN/SN	**AB130127525**
Purchased	**6/20/2022**
RUC Equipment #	**98**
Department	**Telecom**
Description	**Puller 42" Capstan**
Make	**Condux**
Model	**8675436**
Year	**2012**
VIN/SN	**BC126742018**
Purchased	**4/11/2019**
Updated	7/26/2022 bs

		Purchase Price	Useful Life	Annual Depreciation
Mini Fiber Blower/Pusher	88	$10,102	10	$1,010.17
Blower for Compact Exca	809	$8,791.18	5	$1,758.24
Puller 42" Capstan	98	$9,496.93	5	$1,899.39
Total		$18,892.85		
Total Annual Depreciation				$4,667.79

Maintenance Costs	$933.56	20%	of depreciation
Insurance	$39.67	0.21%	
Total Annual Costs	$5,641.02		
Annual Hours	123	(Assumed 2000' per hour)	
Fuel usage per hour	0	gallons-diesel	
$/Gallon	$4.79		
Fuel Expense	$0.00	per hour	
Equipment Rate	**$45.86**	per hour	
Annual Footage	245,756	Plow + Drill footage	
Fuel Economy	-	gallons per foot	
Fuel Expense	$0.00	per foot	
Equipment Rate	**$0.023**	**per foot**	(Does not include Labor)

Year	Engine Hours Begin	End	Hours	Charged Hours	Notes
2019					
2020		NO METER		137,091	
2021				354,421	
Average			#DIV/0!	245,756	

Equipment Charge Out Rate 2022

RUC Equipment #	**810**		
Department	**Telecom**		
Description	**Hydraulic Breaker**		
Make	**Bobcat**		
Model	**HB880**		
Year	**2022**		
VIN			
Purchased	**4/19/2022**		
Updated	7/20/2022	bs	
Purchase Price	Total	$8,595	
Useful Life		3	years
Annual Depreciation		$2,865.00	
Maintenance Costs		$573.00	20% of depreciation
Insurance		$18.05	0.21%
Total Annual Costs		$3,456.05	
Annual Hours		50	Assumed
Fuel usage per hour		0	gallons-diesel
$/Gallon		$4.79	
Fuel Expense		$0.00	per hour
Equipment Rate		**$69.12**	per hour

Year	Begin	Engine Hours End	Hours	Charged Hours	Notes
2022					
2023		NO METER			
2024					
Average			#DIV/0!	#DIV/0!	

U.S. DEPARTMENT OF AGRICULTURE

Program Overview

About

The ReConnect Program offers loans, grants, and loan-grant combinations to facilitate broadband deployment in areas of rural America that currently do not have sufficient access to broadband. In facilitating the expansion of broadband services and infrastructure, the program will fuel long-term rural economic development and opportunities in rural America.

Who May Apply

The entities considered eligible to apply for assistance under the ReConnect Program include:

1. Corporations
2. Limited Liability Companies and Limited Liability Partnerships
3. Cooperatives or mutual organizations
4. States or local governments, including any agency, subdivision, instrumentality of political subdivision thereof
5. A territory or possession of the United States
6. An Indian Tribe, as defined in Section 4 of the Indian Self-Determination and Education Assistance Act (25 U.S.C. §450b)

Co-Applicants are not eligible entities. If two entities would like to partner with each other in delivering broadband to areas without sufficient access, then one entity must take the lead on submitting an application.

Eligible Funding Purposes

Award funds may be used to pay for the following costs:

1. **To fund the construction or improvement of facilities required to provide fixed terrestrial broadband service.**
   Eligible facilities include buildings, land, and fixed wireless service. If other services will be provided over these facilities, then award funds may also be used to acquire the additional equipment. For example, awards funds may be used to purchase equipment that is required to comply with the Communications Assistance for Law Enforcement Act, 47 U.S.C §1001 et seq (CALEA).
2. **To fund reasonable pre-application expenses.**
   Funding for pre-application expenses may not exceed five percent of the award. Pre-application expenses must be included in the first request for advance of award funds and will be funded with either grant or loan funds. If the funding category applied for has a grant component, then grant funds will be used for this purpose. If pre-application expenses are not included in the first request for advance of award funds, they will become an ineligible purpose. Costs associated with satisfying the environmental review requirements are eligible for reimbursement under this category. Up to 3% of the total award can be used to cover costs associated with satisfying the environmental review requirements. The environmental review costs count as part of the overall 5% allowable for pre-application expenses.
3. **To fund the acquisition of an existing system that does not currently provide sufficient access to broadband (eligible for 100 percent loan requests only).**
   The cost of the existing system acquisition is limited to 40 percent of the award amount requested. After improvements are made, the upgraded system must meet the minimum requirements of the most recent FOA.

Funding Limits

Award amounts under the FOA will be limited as follows:

1. **100 Percent Grant**
   Up to $150,000,000 is available for grants. The maximum amount of grant funds

that can be requested in an application is $25,000,000. However, to encourage broadband deployment in remote areas, if an applicant provides supporting information that demonstrates that the PFSA(s) is comprised 100 percent of areas classified by the USDA Economic Research Service as Frontier and Remote Area (FAR) Level 4, the applicant may request up to $35,000,000. A GIS layer of FAR Level 4 areas can be found on the ReConnect Program Service Area Map.

2. **100 Percent Grant for Alaska Native Corporations, Tribal Governments, Colonias, Persistent Poverty Areas and Socially Vulnerable Communities**
   Up to $350,000,000 is available for grants. The maximum amount of grant funds that can be requested in an application is $25,000,000. However, to encourage broadband deployment in remote areas, if an applicant provides supporting information that demonstrates that the PFSA(s) is comprised 100 percent of locations within areas classified by the USDA Economic Research Service as FAR Level 4, the applicant may request up to $35,000,000. A GIS layer of FAR Level 4 areas can be found on the ReConnect Program Service Area Map.
3. **50 Percent Loan / 50 Percent Grant Combination**
   Up to $150,000,000 is available for loans and up to $150,000 is available for grants. The maximum amount that can be requested in an application is $25,000,000 for the loan and $25,000,000 for the grant. Loan and grant amounts will always be equal.
4. **100 Percent Loan**
   Up to $150,000,000 is available for loans. The maximum amount that can be requested in an application is $50,000,000.
5. **Projects serving areas where 90% of households lack sufficient access to broadband**

Up to $200,000,000 is available for grants. The maximum amount that can be requested in an application is $25,000,000. USDA reserves the right to offer funding to eligible Round 3 applicants once all awards from the current round have been made.

Financial Feasibility and Sustainability Requirements

Only projects that USDA determines to be financially feasible and sustainable will be eligible for an award under the ReConnect program. An eligible project must demonstrate a positive ending cash balance as reflected in the cash flow statement for each year of the forecast period and demonstrate positive cash flow from operations by the end of the forecast period. Eligible projects must also meet at least two of the following requirements: a minimum Times Interest Earned Ratio (TIER) requirement of 1.2, a minimum Debt Service Coverage Ratio (DSCR) requirement of 1.2, and a minimum Current Ratio of 1.2.

If an application has no existing debt, is not applying for any loans from this program or proposing to borrow funds from any other fund sources during the forecast period and is applying only for grant funds, only the Current Ratio will be applied and not the TIER or DSCR. For this situation, applications must only meet the minimum current ratio required of 1.2. Please contact the USDA General Field Representative in your state if you have further questions.

❮ MAIN

SERVICE AREA ELIGIBILITY REQUIREMENTS ❯

SECRETARY'S CERTIFICATE

I, Amy Reine do hereby certify that: I am the Secretary of the Reedsburg Utility Commission, acting by and for the City of Reedsburg (hereinafter "RUC"); that the following are true and correct copies of resolutions duly adopted by the Commissioners of RUC at the regular meeting held on the 15th day of August, 2022, and entered in the minute book of RUC; that the meeting was duly and regularly called and held in accordance with the bylaws of RUC; and that none of the following resolutions have been rescinded or modified:

RESOLUTION

RESOLVED that Brett Schuppner, the General Manager of RUC, has the assigned Representative-Signature-Certifier security role on behalf of RUC, who shall be responsible for providing signatures, authorizing certifications, entering and updating applications, submitting applications for consideration, and assigning access to new users in USDA's online application system for the ReConnect Program and Community Connect Grant Program. If application(s) are awarded under either program, the Representative-Signature-Certifier security role on behalf of RUC shall also be responsible for authorizing certifications, entering, updating, and submitting compliance reports, and assigning access to new users in USDA's online financial reporting and compliance system.

RESOLVED that Ken Las, the Communications System Supervisor, and Terri Gher, the Accounting Manager of RUC, has the assigned Administrator(s) security role on behalf of RUC, who shall be responsible for assigning access to new users, and entering and updating applications in USDA's online application system for the ReConnect Program and Community Connect Grant Program. If application(s) are awarded under either program, the Administrator(s) security role on behalf of RUC shall also be responsible for assigning access to new users and entering, updating, and submitting compliance reports in USDA's online financial reporting and compliance system.

1. RESOLVED that the Representative-Signature-Certifier and Administrator(s) for RUC shall comply fully with all security procedures and policies of the online application system for the ReConnect Program and Community Connect Grant Program, and for USDA's online financial reporting and compliance system.

I FURTHER CERTIFY THAT each member of the Commission of the Reedsburg Utility Commission, acting by and for the City of Reedsburg was furnished with notice of said meeting in compliance with the bylaws of RUC.

IN WITNESS WHEREOF, I hereunto set my hand and affix the seal of RUC this 15th day of August, 2022.

____

Amy Reine, Commission Secretary

ELECTRIC DEPARTMENT REPORT
Dennis Horkan, Electric Supervisor
August 15, 2022

Electric Department Update:

- The underground electric has been installed for the 72 apartments that Nicolet Lumber Company is building.
- Saputo has started their addition and we are providing temp power to the job shacks. We will also have to replace part of the electric service in 2023.
- DRM has started their addition and our electrical work should be complete in August.
- We are experiencing some squirrel related blinks on our system that was converted from 4 kV to 12 kV. Additional wildlife protection is being added to try and prevent some of these blinks.
- We have been replacing aged poles and we will continue to do so going forward.
- The proposed URD transmission project is still in the planning stage.

Water Department Report

August 15, 2022

Department Tasks:

- Valve maintenance.
- Service tapping on Laurel Street.
- Assisting and overseeing watermain projects.

Leaks:

No leaks to report this month.

Projects:

- The water portion of the Labansky extension is completed and online.
- The water portion of Laurel Street is a little over half complete.
- A water main extension in the new business park of out for bid. This will be a 12" watermain extending approximately 600' East off of S. Golf Course Rd to the future property of the Holiday Inn Express.