

Reedsburg Industrial & Commercial Development Commission

Meeting Minutes

January 19, 2022

Meeting called to order by Chair Kurt Muchow at 12:00 PM in Reedsburg City Hall.

Present: Alder Dave Knudsen, Ryan Bohen, Blaine Albert, Jay Brunken

Absent: Alder Mike Gargano, Dan DeBaets

Staff: Tim Becker, Brian Duvalle

Motion by Knudsen, seconded by Albert to approve the 12/15/2021 minutes.

Motion Approved

Review and consider approval of Holiday Inn Express Hotel Memorandum of Understanding.

Bjorn Kaashagen from the development group stated that there is a need for a new hotel as business is leaving to nearby communities. The proposed hotel is a Holiday Inn Express with four stories and 83 rooms. It would cost \$10M with a tax base of \$6M. It would help with RCC for events and the slower winter months and also help with the proposed indoor sports center. Most financing has been raised including local investors.

Muchow discussed extending the water/sewer/street, using TID 9 funds, and incorporating a 10% pay-go which would total \$600,000. Discussion on this being an important start to development across Golf Course Rd to the east.

Motion by Knudsen, seconded by Albert to recommend approval of the MOU to Council.

Motion Approved

Update on the Business Retention & Expansion Survey.

Muchow stated there are so far 72 responses. They are looking to UWEX for help with analysis.

Update on commercial and industrial development projects.

Discussion held on recent neighbor comments on Riffey Transload. Most comments heard have been positive.

Motion by Brunken, seconded by Bohen to adjourn at 12:28 PM.

Motion Approved

Respectfully submitted,

Brian Duvalle
Planning/Building